"All the News That's Fit to Print."

The New York Times.

THE WEATHER
Fair and warmer today; Thursday rain; increasing south winds.
Temperature Yesterday—Max. [illegible]; Min. [illegible].
For full weather report see Page 21.

VOL. LXXI....No. 23,384. NEW YORK, WEDNESDAY, FEBRUARY 1, 1922. TWO CENTS In Greater New York | THREE CENTS Within 200 Miles | FOUR CENTS Elsewhere

EX-GOV. SMITH LAUDS PORT PROJECT BILL; FIGHTS HYLAN PLAN

Can't Co-operate With "Black-jack and Slungshot," He Says of Administration Stand.

MEANS BREAK WITH TAMMANY

Mayor, in Letter Read at Albany Hearing, Asserts City Would Lose $10,000,000 in Taxes.

COST IS PUT AT $329,000,000

Many Organizations Record Approval of Port Authority—Craig and O'Brien Protest.

Special to The New York Times.

ALBANY, Jan. 31.—Speaking in advocacy of the Meyer-Mastick bill and approving the "comprehensive plan" of the Port of New York Authority at a joint legislative hearing here today, former Governor Alfred E. Smith attacked the good faith of the Board of Estimate of New York City in opposing the project and broke definitely with Mayor Hylan and the rest of the Democratic Administration of New York City.

By his vigorous support of the Port Authority plan the former Governor is also believed to have alienated certain powerful interests in Tammany Hall, of which he has long been a prominent member. Mr. Smith received from spectators and legislators when he arose to speak in the Assembly Chamber, an ovation which showed that he had lost none of his popularity in Albany.

The estimated cost of the various improvements proposed by the plan were made public for the first time by Eugene H. Outerbridge, Chairman of the Port Authority, after speakers representing the city had tried to make a point that the cost of the project was unknown and would run into enormous figures. According to Mr. Outerbridge, the cost of the so-called "middle belt line," including the proposed Greenville-Bay Ridge tunnel and all connections, and of the proposed automatic electric freight subway for Manhattan would be $329,000,000. But this, he estimated, would save annually in freight charges $13,800,000 after taking care of all operating expenses and all fixed charges, including interest at 5 per cent. on the investment amortization and taxes.

Says City Will Lose Taxes.

Mr. Outerbridge estimated the cost of the automatic electric system at $201,000,000; the "middle belt line" proper, including the tunnel, at $63,004,637; the marginal rail line in Brooklyn at $23,405,863 and the middle belt line in Brooklyn at $40,000,000. He asserted that the city's plan, including the proposed Narrows tunnel between Brooklyn and Staten Island and which does not provide for a freight service for Manhattan, would cost $158,000,000 or $30,000,000, more than that part of the port authority's plan and would result in an estimated saving of only $1,527,000.

Julius Henry Cohen, counsel of the Port Authority, denied the assertion made by Mayor Hylan in a memorandum which was read at the hearing and by Controller Charles L. Craig, that passage of the bill by the Legislature would not only give to the Port Authority the right to issue tax-exempt securities to finance the project, but would make the property exempt from local taxation. Mr. Cohen said that nothing of the sort was contemplated in the treaty with the State of New Jersey or in the bill.

Mayor Hylan attempted to make a strong point of this supposed exemption from taxation and charged that, if the plan went thorugh, the city would "be mulcted out of a sum between $[illegible] and $10,000,000 a year in taxes." The Mayor asserted that passage of the bill would create a "super-government" for New York City, and that the city would resist any attempt to any plan of port development which might be superimposed upon it. He contended that the Board of Estimate plan was more economical and better from an engineering viewpoint than the Port Authority plan, which he insisted would develop parts of New Jersey at the expense of New York and would "maroon Staten Island."

Controller Craig, who spoke in person, asserted that there was some mysterious influence behind the Port Authority plan which he had not been able to discover. Approval by the Legislature, he contended, would create a "deadlock" between the Port Authority and the Board of Estimate. "While this purports to be a port matter," he said, "there isn't twelve inches of bulkhead or waterfront in it. It is a railroad proposition, pure and simple."

O'Brien Reads Hylan's Protest.

Interest in the subject was indicated by the large attendance. The Assembly Chamber was crowded and those present listened to the arguments attentively. In numbers advocates of the Port Authority plan had the better of it. Representatives of important civic and commercial bodies of New York City recorded themselves in favor of the bill, as did representatives of boards of trade and chambers of commerce of up-State cities from Buffalo to Nyack. Only three or four civic organizations joined the New York City officials in opposition.

The hearing was before the Senate Fi-

Continued on Page Five.

BROADWAY LIMITED [illegible] in 1902 to expedite transportation between New York and Chicago, the Broadway Limited has become a daily necessity in commercial relations of the nation. In [illegible] a quick schedule it provides a [illegible], Stock Quotations, Barber, La[illegible], etc. It leaves New York 2:55 P. M., arrives Chicago 9:55 A. M., over the Pennsylvania Railroad, the Short Line to [illegible].—Advt.

[illegible] room suite, $[illegible] per month, [illegible] Broadway at [illegible].—Advt.

Salvation Army in China Buying Girls to Save Them

Copyright, 1922, by The New York Times Co.
Special Cable to THE NEW YORK TIMES.

LONDON, Jan. 31.—General Booth announced at a meeting in London today that the Salvation Army in China, by his instruction, had bought 100 girls from their parents at 30 shillings each in order to save them from a life of shame.

He said the local officers were desirous of buying more girls in the district where famine was raging, but the cost of maintaining them was too great. It was hoped the girls would be trained in Salvation Army work and become energetic workers among their own people.

FORMER ANNA GOULD IN DIVORCE RUMORS

French Society Is Stirred by Reports That She Is to Sue Duc de Talleyrand.

BOTH HAVE LEFT PARIS

American Heiress Has Retained M. Clemenceau, Brother of the Statesman, as Her Attorney.

Copyright, 1922, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

PARIS, Jan. 31.—Paris society is once more agog with gossip about the affairs of the Duchess de Talleyrand, formerly Miss Anna Gould. To the long history of the happenings with which her name has been connected since she married Count Boni de Castellane, then divorced him and married his cousin, the Duc de Talleyrand, there is now added the rumor that she has started divorce proceedings against the Duke.

Neither party will admit that proceedings have been yet begun, but close friends of the Duchess say that she has engaged Albert Clemenceau, brother of the former Priemier, as her advocate, and that the suit will very shortly be heard.

The Duchess left Paris yesterday for her chateau at Saint Cheron, while the Duke has also left Paris.

When approached today and asked if a divorce was contemplated, M. Clemenceau replied that he could make no statement, but that he was attorney for the Duchess.

It is well over a quarter of a century since Miss Anna Gould came to Paris with the reputation of being the richest girl in the world and so stirred the minds of the young French nobility that three of the most elegant young men of their day made bets of 50,000 francs that they would marry her. Of the three one was Count Boni de Castellane.

Ten years later amid a whirlwind of scandal a divorce suit was begun, and no sooner was it settled in the Paris courts than the engagement was announced of the millionairess to the Duc de Talleyrand, a cousin of de Castellane. But divorce was not then such an easy matter as it has become. The Vatican refused to countenance it, and for a time it seemed that the new engagement would have to be broken off.

A curious and much commented incident marked its course. One day as the Duke was coming from mass his cousin Castellane met him near the door of the church and struck him with his cane. The two men grappled, and during a violent fight both fell into the gutter. Later the Duke brought a civil suit against his cousin and was awarded 100 francs damages. Six months later he quietly married his cousin's former wife in London in spite of the Papal objection.

By her first marriage the Duchess had three sons and by her second a son and a daughter.

Domestic Troubles Reported.

Rumors of domestic troubles between the Duc and Duchesse de Talleyrand have been heard in Paris for several months, but not much attention was paid to them in this country by the friends of the former Anna Gould because they had heard the same reports repeatedly in the first few years after her marriage to the Duc de Talleyrand in 1908.

Their engagement caused much comment in the years preceding their marriage because of the question whether the Roman Catholic Church would sanction another marriage of the former Miss Gould after she had obtained a divorce from her first husband, Count Boni de Castellane, in Paris, on Nov. 14, 1906. They had been married in

Continued on Page Ten.

FARM BLOC SHOCKED AS KENYON, LEADER, IS NAMED FOR BENCH

Some Republican 'Regulars' Predict Break-Up of Dominating Senate Group.

HARRISON IS SARCASTIC

Wonders if Farmers Won't Think Appointment, Which He Praises, Is Not a Blow at Bloc.

WILL OTHER LEADERS STICK?

Nomination at Once Confirmed—Kenyon Says This Is Second Offer of Circuit Court Post.

Special to The New York Times.

WASHINGTON, Jan. 31.—Senator William S. Kenyon of Iowa, leader of the farm bloc in the Senate, was nominated by President Harding today to be Circuit Judge for the Eighth District and the nomination was unanimously confirmed by the Senate in open session, the Senators rising to vote.

The nomination of Kenyon came as a surprise to members of the bloc and those outside. It is said that not half a dozen Republicans knew that Kenyon received the offer and had accepted it.

His acceptance is admitted to be a hard blow to the bloc and some Senators predicted that it meant the end of the bi-partisan group from the agricultural States. They recalled that Kenyon, Capper, Ladd and McNary had voted with the Administration on all efforts to amend the Debt Refunding bill. For the first time in months they visioned the return of most of the insurgents to the party ranks. Senators Borah, Norris, Johnson, and La Follette are not included among those who are expected to be "regular" from now on.

While it was stated at the White House that the President had named Kenyon to succeed the late Judge Walter I. Smith because of high regard for the Senator's ability and Mr. Harding's knowledge of the Senator's desire to take a place on the bench, there were those who recalled that Kenyon had stated that in all speeches he made in the coming campaign he would denounce the action of the Senators who voted to seat Senator Newberry, and was expected to urge the election of men in sympathy with the views of the agricultural bloc.

Harrison Hints of Motives.

As soon as the nomination was confirmed, which was done without referring it to the Judiciary Committee, Senator Harrison of Mississippi rose to speak.

"I am sure," he said, "we were all delighted when the nomination of our colleague came to the Senate for appointment to this very high judicial position. I am quite sure that no person in that district could be found to have more splendid qualities to make a rare and exceptional Judge than Senator Kenyon. In this body he has been one of the very best Senators to have represented any State in the last decade. Progressive at all times, he has not only stood for that character of legislation but he has been an outstanding figure and a leader for purity in elections and against corruption in all forms.

"When the vote was taken a few minutes ago in open executive session of the Senate a rare compliment was paid to that nomination, and as I saw every Senator on the other side of the aisle rise in his seat and vote to confirm Senator Kenyon, I could not keep from going back a few weeks in my mind and realizing that the same Senators had by their votes kept in the Senate one who had been charged and proven to have taken part and been elected in a corrupt election in Michigan.

"I think of the fight the Senator from Iowa made for clean elections and I cannot blame him for desiring to leave after the Senate Republicans voted to keep a man in here who had been charged with the corruption that was charged against the Senator from Michigan. The country will wonder about that, too, and there will be more explanations needed.

"Certainly the nomination did not come to Senator Kenyon because he had stood as the President had stood and as the great rank and file of Senators over there had stood, to endorse Mr. Newberry and to retain him in his seat here.

"Some weeks ago the Senator from New Hampshire (Mr. Moses) made a speech in New York City. He maligned, criticized and berated the agricultural bloc, and in the course of that speech

Continued on Page Three.

Asks Guard After Telling That Detective On Trial as Slayer Sought to Bribe Him

After he had testified in General Sessions yesterday to having been offered a bribe of $500 not to appear as a witness for the prosecution in the trial of Detective Sergeant John P. O'Neil for shooting and killing Jeremiah Deacey, a hostler, in a restaurant at 395 Second Avenue on Jan. 1, 1921, Ludwig Piazza, formerly proprietor of the restaurant, asked that a detective be assigned to guard him from possible police violence.

O'Neil was placed on trial yesterday morning before Judge Rosalsky. The indictment charges manslaughter. It was alleged that on New Year's night a year ago, while he was intoxicated, he got into a dispute with Piazza over the price of a meal, and that when Deacey, who was 45 years old, called him a "cheap skate" because he wouldn't pay the bill, the detective shot the hostler.

The trial of the detective was held up for several months because of the disappearance of Piazza, chief witness against him. Piazza was found in South Norwalk, Conn., several weeks ago. Assistant District Attorney Neary asked Piazza why he had fled soon after O'Neil had been released on bail.

The witness said that Detective Sergeant O'Neil, who was attached to the East Twenty-second Street Station, approached him several days after his arraignment and offered him $500 to leave the State, to change his name and to refuse to testify at the trial. He said that, although the detective did not actually give him the money, he gave up the restaurant and left the State because he was afraid that if he did not he and his wife would be subjected to police persecution. He admitted that he went to the office of Eugene McGee, counsel for the detective, and made a statement favoring O'Neil, but said the statement was false.

Piazza said that the victim of the detective's pistol came into the restaurant while he was arguing with O'Neil over an order of ham and eggs. Deacey listened to the argument a few minutes, Piazza said, and then expressed the opinion that O'Neil, who was not known to be a detective, was a "cheap skate" for refusing to pay.

Piazza is a Pole. His testimony was interrupted in the forenoon when Judge Rosalsky decided to call an interpreter for him. When he left the witness stand at the close of the afternoon session several men near the entrance to the courtroom told the Assistant District Attorney that during the trial recess they had heard a policeman abuse Piazza for his testimony against the detective.

This led Piazza to make the request that a detective guard him. Mr. Neary promised to have this done. The trial will be resumed this morning.

CHICAGO HEIRESS, 45, TO WED YOUNG POLE

Mrs. Stephens a Daughter of the Late N. B. Ream—Vonsiatsky, 23, a Baldwin Workman.

FOUGHT UNDER KORNILOFF

Fortunes Fell with Denikin and Kolchak—Later Fled to Paris.

Mrs. Marion Buckingham Ream Stephens, one of seven principal heirs to the $40,000,000 estate left by her father, Norman B. Ream, will be married here to Anastase Andreivitch Vonsiatsky-Vonsiatsky, who is employed in the Baldwin Locomotive Works at Philadelphia. In their application for a marriage license Mrs. Stephens gave her age as 45, while Mr. Vonsiatsky, who served under Denikin and Kolchak, said he was 23 years old. The ceremony will take place at 4 o'clock Saturday afternoon at the Russian Cathedral of St. Nicholas, 19 East Ninety-seventh Street, and the honeymoon will be spent at the home of Mrs. Norman B. Ream, Carolyn Hall, Thompsonville, Conn.

In his application for a license Mr. Vonsiatsky named Warsaw, Poland, as his native city. Mrs. Stephens gave Chicago as her birthplace and stated that she had been divorced there in March, 1918, by Redmond D. Stephens on grounds of desertion.

Both Mrs. Stephens and Mr. Vonsiatsky gave the Hotel Chatham, Vanderbilt Avenue and Forty-eighth Street, as their present address. When inquiries were made at the Hotel Chatham it was said that Mrs. Stevens had gone to Chicago and that Mr. Vonsiatsky was in Philadelphia. Mr. Vonsiatsky was found yesterday in the plant of the Baldwin Locomotive Works, wearing his shop overalls and cap pulled well down over his eyes. He admitted that he was to marry Mrs. Stephens and in English interspersed with French told something of his history.

Met Miss Vauclain in Paris.

Mr. Vonsiatsky said that he was a stranded refugee in Paris following the route of the Kolchak army, when he met Watson Webb Elliott Bacon, son of the late Robert Bacon and Constance Vauclain, daughter of Samuel Vauclain, President of the Baldwin Locomotive Works, who became interested in his story. He came to New York last July. He said that he met Mrs. Stephens soon after his arrival, and for a time he was a guest at the home of Mrs. Stephens's mother.

"There is not so much about me," he said. "It is true I love Mrs. Stephens very much, but why do you ask me? We shall be married next Saturday afternoon. That is all.

"My family was ennobled but not titled by Czar Nicholas I. and they owned very large estates. Seventy-three years ago my great-great-grandfather aided the Russians against the Poles and was thus rewarded. My father, Andre Vonsiatsky, was chief of the gendarmerie of Warsaw during Russian control. He was killed in an uprising in 1910. Naturally I became dedicated to the army. I have a cursed Bolshevist bullet in my body now. When the war began I was a student in a military academy and was too young to bear arms. But I was not too young when the revolution began."

He said that he had first joined the counter-revolution and marched with Korniloff's army until the leader fell. Then he cast his lot with the "White Army" of Denikin, and finally with Kolchak. When the campaign of the latter resulted in a fiasco he fled to Paris by way of Constantinople.

Estates in South Russia.

The announcement of the forthcoming marriage aroused interest in Chicago society. Both the mother and father of Mrs. Stephens were of Revolutionary stock and her former husband is a wealthy lawyer of that city. Count Chirep Spirebovitct, a Russian emigre, who is stopping at the Auditorium Hotel in Chicago, said:

"The Vonsiatsky family had immense estates in South Russia, which have been confiscated by the Bolsheviki, but should the political situation change Vonsiatsky probably would be able to match fortunes with his bride. I know that he is a brilliant engineer and that he served with conspicuous bravery under Denikin and Kolchak. He has a rank equivalent to that of the British knight. I don't know what his present situation is, but if he is employed as a

Continued on Page Seven.

ROBBED OF $30,000 IN HER OWN HOME

Woman Who Had Just Drawn Money From Bank Attacked by Burglars.

THEY SEIZE HER AT DOOR

Police Say the Hold-Up Has Mysterious Features and Begin Investigation.

Two men entered the apartment of Mrs. Max Gitlemacher on the third floor of 370 Manhattan Avenue about 1:30 yesterday afternoon, forced her into a closet and robbed her of $30,000 which she had just withdrawn from a neighborhood bank, according to a report she made to the West 123d Street Station. Ten detectives under Detective Sergeant Hyams were assigned immediately to the case, which the police said had several puzzling features.

Mrs. Gitlemacher told the police that she went to a bank on 116th Street where she and her husband have a joint account. They drew out $30,000 in money which she placed in her bosom and the two separated, Mrs. Gitlemacher starting home in a taxicab and Gitlemacher leaving in another direction.

Reaching the apartment house in which she lived, Mrs. Gitlemacher said, she walked up the three flights, as Lucius Randolph, the elevator runner, was engaged in moving furniture for another tenant. She had no sooner closed the door leading into her apartment than she heard a knock on the door. She opened it, she said, and two men jumped inside and seized her arms, pushing her toward a clothes closet.

Demanded the Money.

Mrs. Gitlemacher said there was no other person in the apartment at the time. The burglars, whom she described as young men, demanded the money she had in her bosom and when it was not fortheoming they forcibly took the roll from her. Then they locked her in the closet and fled.

Mrs. Gitlemacher said she screamed for several minutes, but no one heard her. Then her mother-in-law and sister-in-law called and, failing to get a response to a ring on the doorbell, notified Randolph, the elevator runner, to force an entrance into the apartment.

Randolph said he refused until permission had been given by the superintendent of the building. He said he went in with the two women and found Mrs. Gitlemacher crouching in a closet, feebly screaming for help. Randolph notified the police of the West 123d Street Station and detectives went to the apartment to question the woman.

Randolph said he had been working on one of the upper floors. He said he could not have seen any one entering the apartment house and walking up to the third floor.

Contradicted by Police.

Details of the robbery were refused last night at the Gitlemacher home. A woman who answered the door bell said that the police had forbidden them to discuss the case. The police denied this. The names of the relatives who aided in the discovery of Mrs. Gitlemacher's plight were not revealed.

Sergeant Hyams said last night that Mrs. Gitlemacher was under the care of a physician, suffering from shock. Gitlemacher, who was said to have been a druggist at one time, was questioned by the police when he returned home, but they refused to say whether he had been able to give them any information that might aid in finding the thieves.

Detectives working on the case said there were several features of the case which made it inadvisable to make any statements for the time being. They said they might have something to say today. The report of the robbery gave the bank where the money had been withdrawn as the Chatham and Phenix, at Lenox Avenue and 116th Street. The police quoted an official of the bank as saying that the bank had no depositor by the name of Gitlemacher.

It was said in the neighborhood that Gitlemacher had been retired from the drug business for a long time.

HOLD UP DOCTOR IN HOTEL.

Two Armed Robbers, One Posing as Patient, Escape Through Lobby.

Dr. Felix Graboff was alone in his office on the mezzanine floor of the Hotel Theresa, Seventh Avenue and 125th Street, at 11 o'clock yesterday when two youths rang the doorbell. Both wore caps pulled down over their eyes and were poorly dressed. Pointing to his companion, the spokesman for the two said:

"He's got a cold; we want you to fix him up."

When Dr. Graboff had closed the door

Continued on Page Four.

FOREIGN DEBT BILL PASSED BY SENATE; BONUS RIDER FAILS

Measure Authorizing Refunding of $11,000,000,000 Loans Is Adopted, 39 to 26.

LEFT TO COMMISSION OF FIVE

Its Life Is Limited to Three Years and It Must Report to Congress Every Year.

BOND MATURITY LIMIT 1947

Interest Rate Cannot Be Less Than 4¼ Per Cent.—Bonus Plan Tabled to Await Specific Bill.

Special to The New York Times.

WASHINGTON, Jan. 31.—The Senate tonight passed by a vote of 39 to 26, the bill authorizing the refunding of $11,000,000,000 of foreign debt into securities maturing in not more than twenty-five years.

All of those who voted for the bill were Republicans, while the opposition was made up of twenty-three Democrats and three Republicans—Senators Borah, La Follette and Norris. Senator John Sharp Williams was paired in favor of the bill and Senator Hiram Johnson was paired against it.

The measure was passed in virtually the identical form in which it was reported from the Committee on Finance, the only amendments adopted being of minor character and in no way changing the bill in any present particular.

Twice during the final hours of the long day an effort was made to tack the bonus bill on the measure. The first was when Senator Simmons of North Carolina offered the original bonus bill with the provision that the soldiers be paid with the interest collected on the foreign debt, and if that was insifficient, the Senate was authorized to issue bonds of indebtedness of any balance that might be needed.

Bonus Amendment Tabled.

Senator Watson of Indiana moved to lay the amendment on the table, and the motion was carried by a vote of 42 to 28.

Senator Jones of New Mexico, when the Simmons amendment was tabled, immediately offered the bonus with a new proviso, to authorize the payment from money in the Treasury Department. This amendment came to a vote and was defeated, 42 to 21. Two Republicans—La Follette and Norris—voted for the amendment, while two Democrats—Meyers and King—voted with the Republicans.

The bonus amendments were not defeated because the Republicans are opposed to the passage of bonus legislation. They are in favor of such legislation, and the party leaders in the House are now drafting the bill which is expected to reach the Senate in about three or four weeks.

According to the opponents of the bonus, today marked probably the last reverse the measure will suffer in either house. It is certain to pass the House by a large majority, and it is not expected that more than twelve votes will be cast against it in the Senate.

Vote on Foreign Debt Bill.

The final vote on the refunding bill followed the defeat of the Jones bonus amendment. The vote was as follows:

FOR THE BILL—39
Republican—39

Ball,	Gooding,	Oddie,
Brandegee,	Hale,	Page,
Bursum,	Harreld,	Pepper,
Calder,	Jones (Wash.)	Poindexter,
Cameron,	Kellogg,	Smoot,
Capper,	Keyes,	Spencer,
Colt,	McCormick,	Sterling,
Curtis,	McCumber,	Sutherland,
Dillingham,	McKinley,	Townsend,
Elkins,	McLean,	Wadsworth,
Ernst,	McNary,	Warren,
Fernald,	Moses,	Watson (Ind.)
Frelinghuysen	Nelson,	Willis.

AGAINST THE BILL—26
Republicans—3

Borah,	La Follette,	Norris.

Democrats—23

Ashurst,	Jones (N. M.),	Reed,
Broussard,	King,	Sheppard,
Caraway,	McKellar,	Simmons,
Fletcher,	Myers,	Stanley,
Glass,	Overman,	Walsh (Mass)
Harris,	Pittman,	Walsh (Mont)
Harrison,	Pomerene,	Watson (Ga.).
Heflin,	Ransdell,	

It was announced from the floor by Senator King that Senator Underwood, had he been present, would have voted against the bonus amendment and against the bill.

Senators Glass and Dial, who also are opposed to the bonus, were not in the chamber when the vote on the Jones amendment was taken.

As on yesterday, it was noted that the farm bloc was badly split. Senator

Continued on Page Four.

Speed of 312 Miles an Hour Claimed for a Helicopter

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Special Cable to THE NEW YORK TIMES.

LONDON, Jan. 31.—An air journey from New York may be made in a single day, according to the remarkable claim made on behalf of the Hanach Helicopter, news of which has been received by the Air Ministry through unofficial channels.

The machine is the invention of a Dutchman. It is said to be capable of attaining a speed of 312 miles an hour, to be able to ascend and descend vertically or to remain stationary in the air over any given spot without the least danger of falling.

The news is the more interesting since the British Air Ministry intended, subject to Treasury sanction, to offer a prize of £50,000 for a practical design of a helicopter.

QUAKE IN PACIFIC SETS NEW RECORD

So Violent Seismographs Are Put Out of Commission in Eastern Laboratories.

SHAKES WEST COAST CITIES

Disturbance Believed to Have Been Caused by Slipping of Mountain Range Under Sea.

The most violent earthquake shock since San Francisco was devastated in 1906 was recorded on seismographs in all parts of the country yesterday morning, and the shock was distinctly felt in many cities and towns along the Pacific Coast, between San Francisco and British Columbia.

Reports from all parts of the country agreed last night that the shock was in the Pacific ocean somewhere off the California or Oregon coast. The seismographic laboratory at Harvard University received reports from the University of California and the Dominion Observatory at Ottawa and by triangulation estimated that the centre of the earthquake was at latitude 45 degrees north and longitude 130 degrees west. This point is about 300 miles southwest of the mouth of the Columbia River, which divides the States of Oregon and Washington.

The centre of the earthquake, supposed to have been caused by the slipping of some mountain range under the sea, was not near enough to the Pacific coast to cause any serious destruction of property, but in Boston and other distant cities the shock was so violent that seismograph needles were thrown from their black recording discs. It was estimated at the laboratory of the University of California that the vibration of the earth's surface at Berkeley was one and a half millimeters.

Tremors Last More Than Two Hours.

The seismograph at Regis College in Denver recorded a more violent shock than during the San Francisco earthquake, and without exception seismograph stations installed since that disaster reported that yesterday's quake was the most violent ever recorded. Tremors continued for more than two hours, and the heaviest of the shocks lasted six minutes without a break.

The seismograph at Fordham University in this city recorded a first shock at 8:25 o'clock in the morning. A more violent vibration started at 8:36 o'clock and continued without abatement until 8:42 o'clock. The Rev. J. J. Lynch, Director of the laboratory, said that this was the most violent shock ever recorded on his instruments, which were not in existence at the time of the San Francisco earthquake, but he said he believed that this disturbance of the earth was fully as violent as that which caused so much destruction on the Pacific coast in 1906.

"Usually the most violent of the shocks recorded on our instruments last only a few seconds," said Father Lynch, "and this shock lasting for six minutes is unprecedented. I think that the quake was under the waters of the Pacific and it must have been very violent, indeed, to affect our instruments here so violently."

Father Lynch computed the distance as about 2,800 miles from this city, and said that he thought the centre of the disturbance was somewhere off the California coast. He said that the shocks continued until about 10:30 o'clock yesterday morning, when they died

Continued on Page Six.

SHANTUNG DISPUTE IS NOW CLEARED UP; TILT ON SUBMARINES

Chinese and Japanese Reach Accord on Railway at 35th Meeting.

PLENARY SESSION TODAY

Naval Treaty and Submarine and Gas Agreements to Be Adopted.

LEE AND JUSSERAND CLASH

French Envoy Resents Censure of His Country—Briton Firm on Submarines.

Special to The New York Times.

WASHINGTON, Jan. 31.—Tomorrow morning at 11 o'clock the Conference for Limitation of Armament will meet in plenary session for the first time in more than seven weeks. It will hear and adopt the five-power treaty covering such measures of naval limitation as have been accepted by the powers meeting in committee, as well as another treaty incorporating the resolutions against the use of submarines as commerce destroyers and against poison gas.

The draft of the Chinese-Japanese Treaty on Shantung had not been completed tonight, though all disputes had been cleared up. An announcement of the agreement may be made at the plenary session.

The final session of the Naval Committee this afternoon was enlivened by a debate between Ambassador Jusserand and Lord Lee, reviving the Anglo-French dispute about what the French mean to do with their submarines if they ever build them. It took up most of the session, and centred about the article of Commander de Castex in the Revue Maritime, which Lord Lee brought up on Dec. 30 as a French argument in support of the German theory of submarine war against England.

The article, said Mr. Jusserand, was "rather paradoxical." But paradoxical or not, he maintained that when Castex had said that the submarine was the weapon which "will overthrow for good and all the naval power of the British Empire," he was representing that this was the way the Germans had reasoned and not the way the French were going to reason in the future. Castex had never approved the German use of submarines, the Ambassador maintained, citing a quotation from the article that the Germans had "smeared their flag by conducting submarine warfare with barbarity."

But what concerned the Ambassador most was Lord Lee's remark on Dec. 30 that de Castex, who is a lecturer in a school for French naval officers, "will no doubt be pouring what we regard as this infamy and this poison into the ears of the serving officers of the French navy." M. Jusserand insisted that there was no danger of this: first, because de Castex taught the organization of the general staff, and not submarine warfare; second, because Captain Laurent, whose lectures on naval strategy, had declared that Germany lost the war largely because of her submarine policy and that "it does not behoove Frenchmen to follow such shameful examples."

Says France Has Been Censured.

The Ambassador's feeling was indicated by his opening remark, that "in the course of the last few weeks the country that I have represented in America for nearly twenty years has been censured with extreme severity," and he added, "I might use another word." For this he apparently blamed the British, and he closed with the remark that he had considered these "rectifications" of the statement of the British delegate indispensable because France attached so much value to British friendship.

Lord Lee, in his reply, repeated that he had accepted the disclaimer of Castex's views put forward by Admiral de Bon and Mr. Sarraut when the subject was first brought up. He did not have the documents at hand to reply in detail, he went on, and then proceeded to disagree entirely with M. Jusserand's judgment of Castex. It was "a very dangerous thing," he observed, to indulge in paradoxes on such a subject.

As for M. Jusserand's insistence that Castex had been misread, Lord Lee said that he himself had no doubt, after reading the article, that Castex was "a whole-hearted supporter of the necessity of the German system of unlimited submarine warfare." He finished with a polite expression of the hope that France and Great Britain should go forward as friends and allies. Apparently the British still intend to say something more on the submarine issue at the plenary session.

Shantung Dispute Cleared Up.

All the disputes involved in the Shantung issue, including the railway question, were formally settled today by the Chinese and Japanese in the thirty-fifth meeting held on that controversial subject. The terms on the transfer of the railway to China were formally ratified at the morning session.

"The thirty-fifth meeting of the Chinese and Japanese delegates relative to [illegible]

Another session devoted to drafting the agreements, which began at [illegible] o'clock, adjourned at 9:40 P. M. without completing this work. The final draft of the treaty probably will not be ready for signing until the latter part of this week or early next week. The two delegations have cabled to Tokio and Peking for credentials to sign the special treaty. It will be reported to the conference in plenary session and made a part of the records. the Shantung question was held in the Pan-American Building at 10 o'clock this morning. An agreement has been reached on all essential points in regard to the question of the Tsingtao-Tsinan [illegible]

812 New Cases of 'Flu,' 186 of Pneumonia; Condition Now Epidemic, Copeland Says

The Health Department announced yesterday that 812 influenza cases and 186 pneumonia cases had been reported in twenty-four hours, and Health Commissioner Copeland said that epidemic was the only term by which he could describe the prevalence of the diseases.

"We had a conference this morning with the officials of all the transportation lines and a method of ventilation was agreed upon. It was decided that all local subway trains that do not run on elevated extensions shall have all the car window open during the rush hours and the head ventilators open all the time."

One of the features of yesterday's report was the increase of deaths from pneumonia from thirty-five to ninety-one. Deaths from influenza increased from eight to twelve. In spite of the number of individuals coming down with the influenza, the disease remains in a mild form, not much more severe than an ordinary cold. The reports of disease and death by boroughs yesterday were as follows:

	Cases. Influenza.	Cases. Pneumonia.	Deaths. Influenza.	Deaths. Pneumonia.
Manhattan	440	89	1	38
Bronx	185	36	3	12
Brooklyn	158	48	6	23
Queens	16	7	1	4
Richmond	13	6	1	4
Total	812	186	12	81
Total Monday	332	96	8	35

"On the corresponding day of the 1918-19 epidemic," Dr. Copeland said in a statement yesterday, "we had 2,070 cases of influenza and 283 cases of pneumonia. The comparatively small number of cases and low death rate this year indicate that the disease is not so infectious and not so fatal as three years ago.

Foreigner Steals Confidential Army Report After Knocking Officer's Wife Unconscious

Special to The New York Times.

PHILADELPHIA, Pa., Jan. 31.—A short, stocky man with a swarthy complexion entered the home of Palmer Rawley in Drexel Hill yesterday, knocked Mrs. Rawley unconscious, ransacked a desk and escaped with a confidential report on an army airplane radio telephone.

Mr. Rawley, a First Lieutenant in the United States Signal Corps Reserves, was formerly military attaché at the American Embassy in Mexico. It is believed that the robber was a foreigner. The intruder appeared ten minutes after Mr. Rawley had left for his office. Mr. Rawley is connected with E. C. Rawley & Co., brokers, with offices in the Bourse Building. In the war he was in the Army Military Intelligence at General Headquarters.

Mrs. Rawley, formerly Miss Janice Hershey, who was married last August, was alone in the living room when she heard a noise behind her. She turned and as she did so a man put one hand over her mouth and with his free hand struck her behind the ear. She fell unconscious and the robbery followed.

There were money, jewels and silverware in the house, but nothing but the paper was taken.

As soon as she was able to do so, Mrs. Rawley telephoned for her husband and he hurried to the house. He said that although the report was confidential, its military value was not important.

"The man must have been watching my movements closely and apparently was secreted outside when I left the apartment this morning," said Mr. Rawley. "I had locked the door when I left and there was no evidence of force being used to open it. I conclude a skeleton key was used.

"The man spent nearly a half hour with a screw driver and a little brass hammer of mine trying to open a trunk. He probably thought I had something he wanted very much. I don't believe the confidential radio 'phone report will be of much use to him."

FLORIDA—LIVE WELL AND TRAVEL well. Seaboard dining car service unequalled. Stopovers Southern Pines, Pinehurst, Camden. ALSO SEABOARD FLORIDA LIMITED—6:20 P. M. Information 142 W. 42nd St. Tel. Bryant 8413.—Advt.

Pall Mall Famous Cigarettes Rounds—Plain ends. 25-[illegible]—Advt.

You must see "SALLY," the best show ever produced—Ziegfeld's greatest success, with Marilynn Miller & Leon Errol, at New Amsterdam Theatre. Seats at box office at reasonable prices. Mat. today & Sat., 50c-$2.50.—Advt.

Partridge Inn, Augusta, Ga. Reasonable rates, [illegible]—Advt.

$8 Daily for Three Luscious Meals and a Room in one of ATLANTIC CITY'S finest BOARDWALK hotels—THE ALAMAC. Golf privileges, sea baths, every comfort.—Advt.

Deerfoot Farm Sausages. Try them and see the difference in flavor and quality. Sold only in pound packages, parchment wrapped.—Advt.

POLAND WATER
For sale by leading grocers and druggists. Poland Spring Company, 1180 B'way. Phone Madison Sq. 4162.—Advt.

Off for Pinehurst? Good-fellowship, true sport. Glorious sunshine. Thru Pullman, Penn., 9:05 P. M. daily.—Advt.

FLORIDA—ATLANTIC COAST LINE. 5 thru trains daily. Best service. Office 1268 Broadway. Tel. Longacre 5665.—Advt.

MAT. TODAY, Musical Hit—"The Chocolate Soldier" with Donald Brian and Tessa Kosta. Century Thea., 62d & Cent. Pk W. [illegible]—Advt.

DELLA ROBBIA DINNER DANCES, Vanderbilt Hotel, Thursday evening, 7:30 [illegible] $5.00.—Advt.

[illegible]

Railway and on certain other questions. The two delegations will meet again at 4 o'clock this afternoon for the purpose of drafting. The meeting adjourned at 12 o'clock."

The restoration of the leasehold of Tsingtao to China will take place as early as possible, and in any event not later than six months after the coming into effect of the whole Shantung agreement. The salt fields held by Japanese nationals will also be turned over to China in six months after the treaty becomes effective. The railway will be transferred to China within nine months after the treaty is signed, and earlier if possible.

Mr. Soo Outlines Treaty.

Ma Soo, the Washington representative of the Canton Government, tonight gave out the following résumé of the treaty concerning Shantung:

1. Renunciation by Japan of all rights to foreign assistance in persons, capital and materials, stipulated in the Chinese-German treaty of 1898.

2. Maritime customs at Tsing-tao returned to China, retaining certain Japanese privileges.

3. Former German public properties returned to China, with compensation to Japan for improvements.

4. Foreign vested interests, lawfully and equitably acquired, to be respected by China.

5. Withdrawal of Japanese troops, police and gendarmes from Shantung as soon as possible.

6. The Kaomi-Hsuchow and Tsinan-Shunteh railways to be international enterprises, the terms to be fixed by China. The Chefoo-Tsinan Railway to be a Chinese enterprise.

7. Transfer of leasehold and fifty-kilometer zone from Japan to China. Kiao-Chau to be a self-opened port, with Chinese municipal government. Several other ports in Shantung to be opened by China.

8. One iron mine and two coal mines to be operated under Chinese direction with Japanese capital not exceeding 50 per cent.

9. Return of German cables to China.

10. Removal of Japanese wireless stations, with due compensation.

11. Purchase of salt industry by China, giving Japan the right to purchase a portion of the product annually.

12. China to purchase the Kiao-Chau-Tsinan Railway with $30,000,000; no payment within the first five years, after which China can make a single payment or instalment payments for ten years. Revenue to belong to China as soon as transfer is made. There will be, before complete redemption, a Japanese Traffic Manager, subject to the direction of a Chinese Managing Director, a Japanese accountant and a Chinese accountant of equal rank.

These twelve points will be incorporated in the treaty. The following three points will appear only in the minutes:

13. Transfer of documents and title deeds to China.

14. Disavowal by Japan of special interests in Shantung.

15. The settlement not to prejudice the right of China and Chinese citizens to claim restitution of lands lost and reparation for damage suffered during Japanese occupation.

Says Chinese People Reject It.

"I feel justified in giving out a résumé of the treaty in advance," Mr. Soo said, "for it will help the American people to understand the dissatisfaction and opposition which the Chinese people both at home and abroad will surely voice as soon as the treaty is made public at tomorrow's open session of the conference.

"An examination of the terms of the treaty will show that the Peking delegates in handling the Shantung question with Japan committed a grave tactical error. They first admitted Japan's rights in Shantung and then tried to get back as much from Japan as possible. This course could only lead to disastrous results for China. How disastrous has been China's defeat this treaty clearly shows.

"Most of the terms are objectionable. Some of them are harmless, as, for instance, the appointment of a Japanese traffic manager, which may seem a trivial matter to many people unacquainted with conditions in China. To those who know, from experience, of foreign traffic managers in the other railways in China, it is a very serious matter, for the traffic manager is the man who actually controls the railway, and the so-called Chinese directors are mere figureheads. And so, after all, the Shantung Railway is still in Japanese hands.

"The Shantung question may be now 'settled' and a treaty signed between the delegates from China and Japan, but I am sure we have not yet heard the last of the Shantung question. I know the people in China will not recognise this treaty and will repudiate it.

"It is hardly necessary for the Canton Government to declare that it does not approve this treaty, for its attitude toward the conference has been made very definite and clear. Being the legal Government of China and having no representative at the conference, it cannot recognise the decisions of the conference relating to China as having validity or as binding upon the Chinese people."

Grateful to Mediators.

Dr. Wang, speaking for the Chinese delegation, said:

"I hope this settlement will be accepted by the Chinese people and that it will be one of the important steps toward the removing of misunderstanding between Japan and China. We also feel grateful to and have to thank Mr. Hughes, Mr. Balfour and the 'observers' (personal representatives of Mr. Hughes and Mr. Balfour) for the friendly help and advice which they have given and which have brought the conversations to a happy conclusion. The 'observers' were present throughout the conversations, from the first to the last.

"I sincerely hope there will be no difficulties encountered in the way of the execution of the treaty after it shall have been signed. Once carried into effect, the relations between Japan and China may be more friendly than hitherto, because it will be the carrying into effect of the treaty that will be pleasing to the Chinese people rather than the signing of a document.

"They wish to see the withdrawal of the Japanese troops and the restoration of the leasehold and of China's rights to China become a fact. Therefore, the execution of the treaty ought to be expedited as much as possible."

Many Obstacles Overcome.

The extreme difficulty experienced in reaching an agreement on the Shantung problem is attributed to the fact that the question had ceased to be merely a legal one, or even a diplomatic one, but had taken on the dimensions of national sentiment in China and had been injected into American politics. In China, as Dr. Wang has declared, it was fast becoming a fixed tenet that no settlement should be concluded with Japan except upon the basis of an unconditional surrender by Japan of every [illegible] in regard to Shantung, whether under the Treaty of Versailles or the Sino-Japanese treaties.

Direct negotiations between Tokio and Peking to effect a settlement had been undertaken repeatedly, but public sentiment in China made it impossible for the Chinese Government to carry on conversations with any promise of an eventual agreement. It was the purpose of the Chinese delegates to put the Shantung problem before the Washington conference, but they were anticipated by Secretary Hughes and Arthur J. Balfour, who tendered their good offices to the Japanese and Chinese delegates, and there was no reasonable alternative for either delegation but to accept the offer.

Twice the negotiations came to a deadlock, which was broken in each instance by the informal efforts of Mr. Hughes and Mr. Balfour, and it was finally a compromise formula proposed by them, according to every accepted report, that finally resulted in an agreement on the question of the Tsingtao-Tsinanfu Railway.

Announcement of the Shantung settlement will be made before the plenary session of the conference tomorrow, provided Mr. Hughes and Mr. Balfour will consent to have it made at that time. Otherwise, the announcement will be made at the final plenary session of the conference, which it is hoped may be held not later than Monday and possibly Friday or Saturday.

Chinese Gains at Washington.

With the settlement of the Shantung issue the conference has completed many matters involving the future of China. She will emerge from the conference with these accomplishments:

Withdrawal of foreign Post Offices by Jan. 1, 1923.

Withdrawal of the foreign wireless stations not guaranteed by treaties.

Increase of the tariff duties to an effective 5 per cent. as quickly as possible and a 7½ per cent. tariff after inquiry by a commission looking to tariff autonomy.

Examination of extra-territoriality in China, with a view of its amelioration and gradual elimination.

Commission to be established to sit at Peking to investigate the questions of foreign troops and foreign police in China, with a view of deciding upon a time for their withdrawal.

China's rights as a neutral in the event of war guaranteed.

The powers consent to consult China before concluding agreements affecting her, though refusing to promise the admission of China into all such agreements.

The Root principles affirming the open door and equal opportunity in China have been adopted.

Great Britain has promised to give up her sphere of influence in the Yang-Tse Kiang Valley.

Commends Open Door Stand.

The two great benefits which have come from the arms conference discussion of Far Eastern problems are the education of the public on the Eastern situation and the definite codifying of international principles on which America will stand in the future, J. B. Powell, Secretary of the American Chamber of Commerce of China and editor of the Weekly Review of the Far East, said at the Washington City Clubs Forum luncheon today. Saying that the American open door policy was one of the only two such policies which the American Government has ever adopted—the other being the Monroe Doctrine—Mr. Powell asserted that the United States "has re-enunciated this policy in a manner clearly superior to the original declaration of 1900."

"It was the flagrant vocation of the open door policy by Japan since the beginning of the European war which provided the most important single motive for calling the conference," Mr. Powell continued. "And although the nations have given up very little of their footholds on the continent of Asia, they have re-enunciated the open door policy on paper at least, and have established the principle of the territorial and administrative integrity of China. Concerning specific vocations of the open door policy a number of resolutions which at least sound well have been adopted. But one wonders whether the framers did not often have in mind the possibility of differences in interpretation at some future date when it might be convenient for us to change our minds."

Mr. Powell told of the dissatisfaction over the Shantung settlement that is expected in China, and added:

"Therefore the immediate effect of the conference on public opinion in China may be to cause the arming of her millions for a war which the conference was called to prevent."

Far East Drafts to Be Made.

Today the Far Eastern Committee, which met at 4 o'clock, appointed a subcommittee consisting of the chiefs of delegations with a technical expert attached to each, to draft into the form of two, or possibly more, treaties the understandings which have already been reached by it about China. One or two of these points, such as the provisional arrangements for continuing temporary administration of the Chinese Eastern Railway will not be put into treaty form at all. How soon this work of drafting will be finished nobody knows, but it will probably encounter no undue delay. An American delegate when asked today when the end of the conference might be expected, gave the diplomatic answer: "When we are through we shall quit, but we do not expect to quit till we are through."

But at the present pace it should not be long until the conference is through. The Far Eastern Committee has been called again to meet at 4:30 tomorrow afternoon on the assumption that the plenary session will have finished its work by that time, and will continue the discussion of an embargo on the shipment of arms to China which formed part of its work today. Meanwhile the sub-committee on the drafting of treaties will also be at work and the sub-committee on the Chinese Eastern Railway will meet day after tomorrow.

As the Naval Committee has now finished its work, and the Committee on Land Armament is practically deprived of important functions, the Far Eastern Committee is now charged with about all the work that is left for the conference.

The Chinese Eastern Railway question did not get much farther forward today. In the committee of experts which at first reported on it the Chinese stood alone against the other eight nations in their demand for a considerable measure of Chinese control over the road. It is understood that their original demand for full ownership of this road built by Russia, with money borrowed by the Russian Imperial Government from France, has been considerably modified, but they are still hanging on tenaciously, and in the subcommittee of the conference which now has the matter in hand they seem to be finding somewhat more support than in the committee of experts.

It is not likely, however, that this will be strong enough to bring the Chinese any nearer the achievement of their object; but it will, in all probability be strong enough to prevent the granting of any increased powers to the inter-allied technical commission now supervising the road.

Text of Conference Committee Debate

Special to The New York Times.

WASHINGTON, Jan. 31.—The conference on limitation of armaments tonight issued this communiqué dealing with today's discussion in the Committee on Limitation of Naval Armament:

The twentieth meeting of the Committee on the Limitation of Naval Armament was held in the Pan American Building, Tuesday afternoon, Jan. 31, 1922, at 3:30 o'clock.

MR. HUGHES.

The Chairman said that he was glad to be able to report, from the subcommittee of fifteen which had had in charge the consideration of the proposals relating to the limitation of naval armament, that a conclusion had been reached unanimously and embodied in a proposed naval treaty. He presented the treaty to the committee. It was somewhat long, and he would not attempt to read it. It had been considered, he assumed, by each delegation as it had been passed upon by the chiefs of delegations, with their experts, meeting in the subcommittee of fifteen. Of course, if it was desired by any of the delegates that the treaty should be reviewed at this time, article by article, that course would be taken. If he was right in the assumption that each chief of delegation had been over the treaty with his delegation, the Chairman assumed that the committee could at once act upon it. The action he suggested was that the proposed form of treaty, as passed by the subcommittee of fifteen, which embodied the conclusions reached with respect to the limitation of naval armament, be approved and reported to the conference at the plenary session which would be held the following day. The Chairman asked if that course was agreeable. As all delegates assented, the Chairman said it was so ordered.

M. JUSSERAND.

Mr. President, I beg leave to submit to the committee a few observations. I should have liked to have presented them some time ago, but circumstances did not permit. There were other questions that came up besides this one of naval disarmament, and also it was rather difficult to express myself without getting the necessary documents, which were not very easy to procure.

In the course of the last few weeks the country that I have represented in America for nearly twenty years has been censured with extreme severity, and I might use another word. The letters I have been receiving, the articles which I have read, the conversations in which I have taken part, all this shows us a very grave, serious misunderstanding is persisting in the minds of many as to the ideas of France, her faith and her aspirations.

Many people continue to believe that although we are poor—and we are poor for reasons of which we are not ashamed—although we are poor that we wanted to establish a big navy, of big warships. Nothing of the kind. We were only thinking of the case when in the future that might be necessary and when we might become less poor, in order to resume on the high seas the rank which we have ever held.

To which I shall add: Of the countries which we expected to approve this ambition our great maritime neighbor was, in our opinion, to be the foremost, since there are so many chances that our fleet may prove of use to Great Britain, and none, I trust, that it should be harmful to her.

In the course of the last century three great wars have taken place in the world in which the British and French fleets participated, and in these three wars they fought side by side for the same cause. Can anything different be imagined? We do not think so, we of France. And even if our English friends adopted a different opinion we would not change ours.

But the chief blame aimed at us has had for its cause the question of the submarines. People continue to be persuaded that we have a passion for these loathed machines and want to use them German fashion. All this is chiefly grounded on remarks made by the First Lord of the Admiralty at the sitting of Dec. 30; they had an immense effect, still lasting. They were based on an article by Commander Castex, published in January, 1920, who is now famous, but was not before, and I had trouble to find a copy and read it. I have done so and found that as for the tone of the article it is rather paradoxical; the author passes sweeping judgments on many men and problems and there are a number of points on which I disagreed with him. He finds obvious pleasure in upsetting commonly prevailing ideas; he generously distributes blame to many, to the English, to the Germans, to the French.

As to the substance of the article, its purpose, which could not be suspected from the extracts read, is to show the uselessness of privateering under any form unless the country that has recourse to it is in actual possession of high seas through the number and force of her main ships. The author glances at the past, examines the fate of the greater perturbers of the peace throughout ages and who thought they could win through their corsairs. But they lost the game. Whether they used wood or steel boats, sailing or steam ships, or submarines, all under the same delusion, lacking a big fleet, they failed. He quotes the examples of Louis XIV., Napoleon I., also the case of the South in the Civil War, lastly the Germans in the great war, concluded by our common victory.

Purposes of Quotations.

Such is the purpose of the article. The quotations made from it by Lord Lee have had for their object, as I take it, to show against Commander Castex, and as a consequence against our naval authorities, not to say France herself, four things:

"First, that Captain Castex is in favor of this hated submarine, the suppression of which is demanded by Great Britain from motives of humanity. Captain Castex thinks it is true that submarines may be useful for those who hold the mastery over the seas; an opinion which is not unfavorable to Great Britain. He is not the only one to think that this device must continue to exist. I beg to quote as to this an authority which certainly our British friends will not decline to accept.

"To go to the other extreme, as was suggested in some quarters after the armistice, and prohibit submarines altogether is an equally unacceptable proposal. It is clear that, as in the case of mines, the weaker naval Powers would never consent to forego the right to employ such a useful defensive weapon as the submarine. Moreover, the idea of submarine warships is still comparatively new, and future developments may entirely change the aspect of this question. The only reasonable attitude to adopt is to insist that such vessels shall be subject to the same rules of warfare as any other type of warship."

This is drawn from "The Law of Naval Warfare," by J. A. Hall, lecturer on international law to Admirals, Secretaries' course, Portsmouth, second edition, London, 1921, Page 77.

Second, Commander Castex is charged with seeing in the submarine a weapon for France—for ungrateful, therefore, and perfidious France—to smash the naval power of her present ally, Great Britain. Lord Lee quoted on this as follows: "Thanks to the submarine, after many centuries of effort; thanks to the ingenuity of man, the instrument, the system, the martingale is at hand which will overthrow for good and all the naval power of the British Empire." I have quoted this because, as I say, they are the utterances of a responsible member of the French Naval Staff who at the time of writing was in a high position and was the actual head of a bureau. These things are known to our Naval Staff, of course; indeed, they were published to the world under the authority of the French Naval Staff.

The words "will overthrow for good and all the naval power of the British Empire," those are not words of a Frenchman, nor that any Frenchman would approve. The notation given by Lord Lee began by three words indispensable for the understanding thereof and they were: "This is the way the Germans are reasoning." What he was citing was the point of view of the Germans, not the point of view of the French. The mistake is the more difficult to understand that not once but twice Commander Castex had taken the same precaution, saying at the preceding page: "For our enemies these ships did represent, or at least they thought so, the new engine, the technical and material upsetting that was going to make every old teaching obsolete."

More than that, the very title of the article leaves no doubt as to its purpose. For its complete form, which had not been quoted, reads: "Synthesis of submarine warfare—characteristics of the German submarine warfare." If, therefore, one wants an account of these lines of Commander Castex, to be anxious about something, it must be about the German enemies and not the French friends of Great Britain.

Denies Approval of Barbarity.

Third—Captain Castex has been reported as approving of the infamous use of submarines German fashion. I am at a loss to understand how this may have been stated since in the French office he clearly and peremptorily expressed himself to the reverse. After having said that the fact that they used the submarine could not be blamed as such on the Germans, he adds: "The only reproach that can be set up against them is to have too frequently and in too many particular cases smeared their flag by conducting submarine warfare with barbarity and with an aggravation of odius acts. A useless, besides, and stupid cruelty, for it served in no way the purposes of the war and because in the end it turned against their own interest, by raising against them the unanimous condemnation of the conscience of the civilised people of the world."

Am I not entitled to maintain that Commander Castex was not only not approving of these German ways and means, but expressly condemned them?

Fourth, it has also been said that Commander Castex was probably teaching the theories thus attributed to aim in the French naval schools; and it has been said in such unkind and cruel words that my heart is still bleeding at the thought of them. Which words were as follows:

"Now, this officer, who is appointed principal lecturer to the senior officers' course, will, no doubt, unless a change of policy takes place, be pouring what we regard as this infamy and this poison into the ears of the serving officers of the French navy."

The answer to this is twofold and simple. There is no need for us to change our policy. Captain Castex cannot teach what has been called that infamy, first, because he detests it; second, because his course of lecturing has nothing to do with submarines; the subject of his lessons is the organization of the General Staff.

The subject is so grave that I want to let you know what is actually taught in French naval schools as to the submarine and the German way of using it. The following extract will enlighten you:

"The submarine weapon has turned round against the raving maniacs who employed it and Germany's misfortune came not only from the defeat of her land armies, but in a very large measure from the incomprehension of those who, in her camp, have ordered it.

"The privateers' war is forbidden in the form which has been given it by the Germans. That the Germans may have considered the most solemn engagements as scraps of paper, that is their business. But it does not behoove Frenchmen to follow such shameful examples. The life of human societies, like that of men, rests on good faith and the French have too often shown other peoples how loyal one should be to give up now, under the effect of surprise caused by the submarine war, give up what has been their glory in the past and may be again, I am persuaded, their force in the future."

It has been said that the article of Captain Castex was well known to the British naval staff. May I express regret that such lessons as are being given by Captain Laurent, the author of the passage I have just quoted and whose course of lectures has for its subject naval strategy, apparently remained unknown? The lesson I quoted cannot be supposed to have had anything to do with the present discussion, for it was taught on June 1, 1920, and appears in Commander Laurent's printed text, volume II., page 107.

The Infamy Never Taught.

I am justified, I believe, to say, as I conclude, that neither the infamy wrongly ascribed to Commander Castex nor any other is taught nor ever shall be taught in any of these French naval schools from whence came the comrades of war that have fallen of late by the side of American and British officers and those of the other allied nations—nothing of the kind has ever been taught nor shall ever be.

I beg to add one word. In the session of the 23rd of December the chief of the British delegation, to whom I am bound by a friendship so ancient that people have been born since we began to know each other, people who have had time to grow up and cover themselves with glory in the course of the last war, mentioned that Great Britain alone was sufficiently equipped in order to compete with submarine warfare, thanks to her gallant coast population, her fishermen, so expert in everything that concerns life at sea; and he said that Great Britain had used 3,676 submarine destroyers, to the immense advantage of France, who had only 257, and should ever the necessity again arise, Great Britain would have to protect France again. On this point I collected information and found that, at the beginning of the war, all who could bear a rifle were sent to the front, and a good many of our sailors and fishermen are now sleeping their last sleep not in the sea or along the coast, but in the trenches, facing north, facing east, facing Belgium and Alsace.

When the pitiless submarine war was started by Germany, we set to work and did our best to face this new danger, helping ourselves and the common cause. We are still filled with admiration for her sailors. All the world knows of our admiration for England's brave sailors, gallant and heroic at home, on the sea, the model of all nations. Our population, however, our Bretons, Normans, Gascons and Provencals did too, from common testimony, creditably well, and they manned, in the perilous waters of Western or Southern Europe, not 257 ships, but over 1,300.

Our British friends, who live in a country of fair play, while we live in a country of the "France Jeu," will not find it amiss if I have found it necessary to present these few remarks. It is because we attach so much value to the friendship and consideration of the great people that the British are that I have thought these rectifications indispensable.

LORD LEE.

Lord Lee said he was not aware that the matter just discussed was to be raised at that time, and therefore he was not in a position to reply in the detailed way which might have been possible if he had with him the relevant papers on the actual articles to which M. Jusserand had referred. In any case, he did not think it would be necessary in what he had to say to take up, point by point, the various criticisms which M. Jusserand was good enough to make of his previous speech and which Lord Lee took, if he might say so, entirely in good part. He regarded M. Jusserand, of course, as fully justified in putting forward the opposite view. Still less had Lord Lee any desire to resurrect a controversy which could in any way impair the good relations which existed, and which he hoped would always exist, between their two countries. He had to confess, however, that he was a little surprised at what seemed to him the whole-hearted and almost vehement defense which M. Jusserand had undertaken of the article which had been written by Captain Castex. It was true that M. Jusserand had said, at the commencement of his remarks, that there were certain passages with which he did not agree, but Lord Lee thought M. Jusserand would also admit that the burden of his speech that afternoon had been substantially a defense of the theories and the attitudes taken up by Captain Castex in his article.

He did not know whether his colleagues here had all had an opportunity to read the article as a whole; but whatever might be the opinion with regard to this or that individual passage—and he would come to that in a moment—there could be no question whatsoever that the main thesis of the article, that its main purpose was, in the first place, to point out that the characteristics of German submarine warfare, that is to say, "unlimited submarine warfare," were inevitable in the circumstances of the late war and that the critics who denounced them were equally taking up an unreasonable and almost absurd position. Captain Castex ridiculed the objections to these methods of warfare, and even went so far as to claim that they had originated on the French side of the Rhine, like, as he said, so many other good ideas which the Germans had adopted. That was the general tone and the whole tenor of the article.

No Other Interpretation.

He could not believe, although his knowledge of French did not equal that of M. Jusserand's, that there was any other possible interpretation of the whole spirit of the article, however full it might be of paradoxical observations. He suggested that it was a very dangerous thing to indulge so liberally in such a subject in paradoxes, as this distinguished naval authority appeared to have done. It led to ambiguities and to misunderstandings, possibly of a very serious character.

His main point was—and he was prepared, of course, if he had misrepresented any particular passage or the bearing of any particular passage—to withdraw any observation that he might have made upon it, but he did not withdraw, for one moment, the general feeling of condemnation and horror which he thought any one reading the article as a whole must have for the views which Captain Castex there expressed and championed. He was glad to see, moreover, that they were condemned by no one in more vigorous terms than by Captain Castex's brother officer, Admiral de Bon, who described them as "monstrosities"—that was his phrase, if he recalled it aright; and it was almost as promptly, at any rate, on the first opportunity, repudiated in the most formal manner by M. Sarraut, speaking on behalf of the French Government. It was, therefore, expressly condemned in the first place by the great service to which Captain Castex belonged, and secondly, by the accredited representative of the French Government.

Directly that was done, Lord Lee took the first opportunity, here in this room, of accepting, in the most wholehearted way, the repudiation by the French Government of the article and the sentiments contained in it. He further expressed the hope that the incident would be regarded as satisfactorily closed; and was so given to understand in the reply which M. Sarraut was good enough to make on that occasion.

Not having the article here, and not knowing that the subject was coming up this afternoon, Lord Lee was not in a position to analyse the particular passages which M. Jusserand had just quoted, but his own view was that although some of them may possibly have been conceived in the spirit of paradox, they were also ambiguous, and that whatever might be M. Jusserand's view of them, from reading the article, Lord Lee could not conceive any doubt whatsoever as to what was in the mind of Captain Castex, and that was that he was a whole-hearted supporter of the necessity of the German system of unlimited submarine warfare, which had been stigmatized as piracy by this conference in the formal resolutions proposed by Mr. Root.

M. Jusserand made it a further cause of offense that he, Lord Lee, had suggested that Captain Castex might be teaching these views to the officers' course of which he had been appointed a principal lecturer. Well, if an officer held views of that character, which Captain Castex thought of sufficient importance, and which were deemed of sufficient importance to be published in the representative technical publication, "under the authority of the General Staff," although they were careful, in all such cases, to say they did not necessarily take responsibility for what he said—it was a fair assumption that, holding those views, and having expressed them so prominently, Captain Castex should continue to expound them to the officers to whom he lectured in the course of his duty. Lord Lee was very glad to know that such was not to be the case, as it obviously could not now be the case, in view of the professional and the political repudiation of those views by the Government under which Captain Castex served.

He said that M. Jusserand had then spoken, of another matter. He had talked of the part that France had played in the late war on the seas. No one who had not, like Lord Lee, had the honor of representing the British Admiralty could know what a great part France had played to the utmost limit of her ability. Nothing the speaker said was further from his intention or that of Mr. Balfour than to suggest the smallest reproach to France for not having been able, with all her other obligations, to put forth a greater effort for the suppression of the submarine. All knew she did her utmost. But this must be said in regard to the late controversy on the submarine. The situation of the late war might occur again in years to come. In that war practically the whole burden of dealing with the submarine menace which had affected France as it had affected Great Britain was thrown upon the latter power. He remembered Admiral de Bon saying that no one could recall without profound emotion the sacrifices, burdens and anxieties that were thrown upon Great Britain as the result of that submarine campaign.

In these circumstances, and knowing how nearly the campaign had succeeded, he must remind France that Great Britain might not be in a position to do it again and to put forth another effort sufficient to defend both France and herself. He had therefore ventured to urge, in the interest of both their countries, that submarines should be suppressed altogether, because without that suppression that perilous situation might recur.

That was the main and the stated reason for the desire of the British to abolish submarines, and that was why the British Empire delegation regretted so deeply that France, knowing all the circumstances, should have refused their request and should have insisted upon forcing this intolerable burden upon them in a future war, if the circumstances should recur.

Good-Will to France Shown.

Lord Lee did not want to embark upon what might be considered a controversial reply to Mr. Jusserand about France's desire not to increase her naval armaments. He knew nothing of the desire or motives of France in that matter. All the British Empire delegation said was that as a matter of fact France was proposing to treble her existing fleet of submarines. They objected strongly to that, and they had stated their objections, and they did not wish to enlarge upon them again on this occasion. They, on the other hand, desired in every way to limit armament. They had reduced their own navy drastically at this conference and had gone further, since the commencement of the conference, to show their good-will and their desire to assist France and to relieve her from these unnecessary burdens. They had offered her a guarantee by the whole of their armed forces, by land sea and air, to protect her against any aggression on her coasts.

"They had done everything that was possible in that way to show their good will and good faith, and they had desired in all these matters to work with and to assist France. Therefore he would say as a final word, and with an apology to his colleagues for having detained them so long, that he desired from the depths of his heart to see not only maintained but improved the good relations that existed between Great Britain and her great neighbor across the Channel, and it was the desire of his country, and certainly his own desire, that no word should be said that could in any way impair that good feeling. He hoped, just as his French friends and allies hoped, that Great Britain and France should go forward together in these matters, not only as friends and allies, but hand in hand for the reconstruction of Europe and civilization.

M. JUSSERAND.

I shall say only one word. I note with deep joy the last remarks made by the First Lord of the Admiralty. With that I agree from my heart, and I may assure him that all my compatriots do. I must contest that if the submarines be preserved it is owing to the French; so many unpleasant things have been reported as having for their cause France when it is not so. As a matter of fact the vote against the British proposal was unanimous, including the United States both through its delegation and the advisory committee. Lord Lee has again spoken of our intention of building a large number of submarines. We shall in reality build them or not in accordance with our need and our means. That Commander Castex really condemned the submarine war, German fashion, I could prove by reading again the passage quoted a moment ago.

Lord Lee interrupted to say:

"I only say he cited these special occasions as having spoiled the German case which he otherwise thought was a good one."

M. Jusserand then remarked, "I don't understand it that way," and continued with his speech:

What I said of the paradoxical disposition of Commander Castex referred to his sweeping, historical remarks, like those on "perturbers," he represented as always mystical. But I do not want to insist. With Lord Lee, I am ready to leave the question to the judgment of our colleagues when they have a chance of reading the whole article under discussion. I want to end repeating that the last words pronounced by Lord Lee are these which in this controversy I chiefly want to remember.

The Chairman then read the treaty embodying the resolution in regard to submarines and poison gas, which was unanimously approved and ordered reported to the plenary conference.

The committee then adjourned subject to the call of the Chair.

STATUS QUO ANTE CONFERENCE VICTOR

Comment Raised on the Number of Issues Not Acted Upon.

POSITION OF SMALL NATIONS

Those Invited to Washington Will Find Little Excitement for Them Even in Today's Session.

By ELMER DAVIS.

Special to The New York Times.

WASHINGTON, Jan. 31.—A highly placed personage remarked to newspaper men today: "What I say I say with very great responsibility. What you say makes copy."

One wonders with just how great responsibility this aphorism was thrown out. There are those who think that newspapers ought to have a sense of responsibility, too, and, while few working newspaper men can quite swallow the theory advanced by some amateur critics, that they are members of a high and holy priesthood and ought to walk around with their sense of responsibility bound to their brows like a phylactery, there are some of them who have other considerations in mind than the making of copy when they sit down to write.

Naturally, this is not always apparent to personages, high or otherwise, who are the subjects of their writings. But the opinion given above must, nevertheless, represent a rather external view of the journalist's job.

Suggestions for cartoonists: Thoughts and emotions, if any, passing through the minds of delegates from the sixth, seventh, eighth and ninth powers during the discussion of a five-power treaty. Gentlemen from the Netherlands, Belgium, China and Portugal, who have been compelled to listen for weeks past to discussions in committee of what the five great powers would or would not do with their fleets, will have to hear it all over again in plenary session tomorrow. All credit to them for not following the evil practice of schoolboys—assuming that they don't—and hiding a thrilling novel behind the concealing pages of a geography of the Pacific.

What may be called, for convenience and without personal implications, America's island empire in the Pacific stretches out toward Japan like the embracing claws of a crab. The Aleutian Island on the north, Guam and the Philippines on the south, extend so far that they almost touch both flanks of the Japanese dominion. The agreement on limitation of fortifications embodied in Article 19 of the Naval Treaty clips those claws. There is nothing left in them now but meat.

Since agreement not to build any more fortifications in the Philippines, nor any at all in Guam and the Aleutians, is likely to have much effect in removing Japanese fears and suspicion of America, it must be regarded as a good thing, especially since the four-power treaty will eliminate other causes of fear and suspicion operating on both sides of the water. To all appearances, the crab will never need those claws that he loses tomorrow.

But farther west, on the mainland on Asia there is another crablike formation. The Japanese garrison at Port Arthur and the other Japanese garrison now holding Sakhalin and the mouths of the Amur encircle the eastern end of Siberia like the arms of a crab. They encircle it much more completely and much more closely than the American islands, which do not reach anywhere near the "homeland" of Japan, and the claws of the Japanese crab are already pretty sharp. Nothing has been done, or will be done, by the conference to blunt them. They are still there ready to pinch Siberia, if there is ever another Russo-Japanese war.

This point has some bearing on the question of who won the conference. As between Japan and America it may perhaps be misleading to speak of victory. The things that have been done to remove grounds for fear and ill-feeling between Japan and America are of direct benefit to both countries and it remains to be seen what America has or has not lost on the mainland of Asia. But as between Japan and Russia, Japan has won the conference about 100 to 0 and that is, for Japan, about as important as the relations between Japan and the United States.

If, however, you look for one personage who has come as near complete success in this conference as anybody, you would have to settle on old man Status Quo Ante. They may have thwarted him now and then on the water, but on land he is hard to beat.

TOKIO PEERS HEAR DEFENSE OF TREATY

Uchida Says That the New Entente Is the Anglo-Japanese Alliance Enlarged.

TOKIO, Jan. 31, (Associated Press).—Baron Takahashi, the Premier, replying today to an interpellation in the House of Peers, said that the Japanese Government at the Washington conference had never insisted on the 70 naval ratio, and that the acceptance of the 60 ratio was based on the conviction that naval strength alone did not insure the safety of nations without causes for dispute having been removed.

He added that he was unable to express an opinion as to whether the naval agreement would be renewed if the Entente outlived the terms of the agreement, but that the Japanese Government hoped that when the terms of both the Entente and the naval agreement expired, the world would be provided with stronger guarantees for peace.

Viscount Uchida, Minister of Foreign Affairs, replying to the same interpellation, said it was a mistake to think that the Entente had as its sole purpose the abrogation of the Anglo-Japanese alliance. Rather it was the alliance enlarged and extended to meet altered world conditions. America's position had been so changed since the World War that she could not be left out of consideration and she had been in no way concerned with the League of Nations or the alliance.

The Quadruple Entente, the Foreign Minister declared, must be regarded as significant of success since it prepared the way for close co-operation with the United States in the cause of international peace. He expressed the belief that there should be no anxiety for the future because the desire for armament restriction and peace were the underlying agreements, and there were grounds for the most reasonable belief that the treaties would be renewed in their original or improved form.

Viscount Shibusawa, President of the American-Japanese Association, who recently headed a Japanese mission to the United States, in a message to the American press today emphasized "the atmosphere of friendliness toward Japan encountered in all parts of America." He expressed the opinion that the Washington conference had driven away the clouds of doubt and suspicion between Japan and the United States, ushering in an era of peace and friendship.

PACIFIC TO KEEP THE PEACE.

British Think American-Japanese War Without Bases Impossible.

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Special Cable to THE NEW YORK TIMES.

LONDON, Wednesday, Feb. 1.—The Daily Chronicle commenting on Article XIX. of the Naval Treaty dealing with fortifications, says that it imagines the status quo in regard to fortifications and naval bases applies to the Philippines the same as Guam and Hongkong. If so, it says, the effect is that a naval war between the United States and Japan owing to the great breadth of the Pacific, will become physically impossible. It adds:

"Unless Great Britain in order to assist the United States to endure some manifest injustice were to place Singapore at the disposal of the United States mere lack of fortified bases would prevent the United States and Japan from ever coming to naval grips."

After referring to the Shantung agreement as a fair compromise, the paper concludes:

"We want these Washington principles naturalized in Europe. As the open seas of the Pacific have been made neutral, so with modifications might the narrower waters of Europe be, and so too (for this is a more potent cause of militarist mischief) might the land frontiers of Europe be robbed of their perils to peace by the institution of a neutral zone between France and Germany, Poland and Russia, and between other powers who might be inimical."

The Daily Telegraph in an editorial on the Pacific compact says:

"It was well for his reputation that Viscount Grey excepted the assembly at Washington from his general condemnation of conferences, for foundations have thus been laid on American soil, with the cordial assistance of Lloyd George's administration, of an understanding which may well prove historic.

"Such an agreement could certainly not have been reached by the old diplomatic methods, and whatever may happen hereafter the President of the United States and the Secretary of State may congratulate themselves on the happy issue of work they initiated and have pursued with a wise mixture of publicity and secrecy.

"The political barometer in the Pacific Ocean is set fair. Is it conceivable that the Senate and any other representative body in any country will disappoint the longings of the people of the United States as well as the peoples of other countries by hoisting the storm cone? Once more we shall refuse to acknowledge any such possibility until the evidence is more convincing than a series of rumors."

AGREEMENTS SUIT HARDING.

He Considers Shantung Accord One of the Leading Results.

WASHINGTON, Jan. 31 (Associated Press).—Much gratification that the Shantung controversy had been settled was expressed today at the White House, where officials said that President Harding felt that the agreement reached was one of the important accomplishments of the Washington negotiations.

Administration officials would not comment upon the part which Mr. Harding himself had taken in the final stages of the negotiation, saying merely that the President was much gratified and felt that the country in general and every one connected with the conference would be equally glad to learn that the long standing controversy had been settled.

It was indicated that Mr. Harding would not issue a formal statement on the subject at the present time but might leave any definite expression to members of the American delegation who also had been working to bring the Japanese and the Chinese together.

TREATY ON GERMAN CLAIMS.

Washington to Deal With Berlin—New Ship Law Predicted.

WASHINGTON, Jan. 31.—The statement was made at the White House today that the question of war claims between this Government and Germany would be handled by a commission through a direct treaty with Germany. It was denied that this country would take up the question of war claims in a mixed commission representing the European countries.

Enactment by the present Congress of a shipping law is confidently expected by President Harding, it was also said at the White House. Mr. Harding will send a message on the merchant shipping situation in the near future. He is still studying the report recently submitted to him by Chairman Lasker of the Shipping Board.

DUNLOP LOSS £8,320,000.

Rubber Company's Depreciation a Record in British Industry.

LONDON, Jan. 31.—The Dunlop Rubber Company's official report for the year ending Aug. 31 last discloses a net loss of £8,320,000, which is more than one-half the company's ordinary share capital. The loss, which is said to be the largest, by far, declared by a British industrial company, is attributed by the directors almost entirely to depreciation in the stocks of raw materials, principally rubber and cotton, which were bought on future contracts. The report says nothing regarding the value of the company's capital asset of the American interests.

The London Times, discussing the report of the company, says:

"We imagine now that the English company's affairs are straitened to a considerable extent it will be possible to make satisfactory arrangements for the participation of American capital in the American undertaking."

A meeting of the shareholders of the company has been fixed for Feb. 16.

STOCK BROKER ARRESTED.

Woman Says He Failed to Buy Bonds With Her $3,200.

Rudolph Hecht, 41 years old, 255 West Fifty-seventh Street, a stock broker, was arrested at his offices at 7 Hanover Street, yesterday, on a warrant sworn out by Marie Jenks, 955 College Avenue, Bronx, a trained nurse of the Lenox Hill Hospital.

She told Magistrate Nolan of the First Court yesterday morning that she had given Hecht $3,200, with which to buy bonds, and that he had not done so.

Strindberg Prize for Harden.

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By Wireless to THE NEW YORK TIMES.

BERLIN, Jan. 31.—This year's pacifist Strindberg prize, awarded annually on the dramatist's birthday, has been conferred on Maximilian Harden for his book "War and Peace."

CARDINALS FORMING IN CONCLAVE GROUPS

Boggiani Renews Protest Against Gasparri's Cordiality to Italian Ministers.

LONG SESSION PREDICTED

Great Interest in O'Connell's Trip—2,000,000 Lire Spent in the Preparations.

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Special Cable to THE NEW YORK TIMES.

ROME, Jan. 31.—Cardinals Gasparri and Merry del Val, both of whom are ex-Secretaries of State, the former under Benedict XV. and the latter under Pius X., have their respective parties marshaled for the conclave, which is now only two days distant.

Following Cardinal Merry del Val's letter of protest a few days ago, Cardinal Boggiani in the Cardinal's congregation has protested against the excessive cordiality with which Cardinal Gasparri, acting as Camerlengo, received the Italian Ministers who went to the Vatican to offer condolences. It is believed that Boggiani's protest was inspired by Merry del Val and that it reflects the views of his party, which includes Cardinals De Lai, Laurenti, La Fontaine, Giorgi, Pompilj, Billot and Sbarretti.

Cardinal Gasparri's party is making no secret of its willingness to take up relations with the Italian Government. It is less numerous than the other party and includes Maffi, Jega and Ratti.

Cardinal Vannutelli expresses the belief that the Cardinals' conclave will be long and strenuous, which is considered probable because, as about fifty-four Cardinals will be present, nineteen adverse votes will be sufficient to cause the rejection of any candidate. As Cardinal Gasparri's party can command at least twenty votes, it might continue keeping out any candidate indefinitely.

Interest in O'Connell's Arrival.

ROME, Jan. 31 (Associated Press).—The date of Cardinal O'Connell's arrival in Rome is an absorbing question among the prelates here, now that a respite has come before the opening of the conclave on Thursday. All technical and ceremonial arrangements have been made, and the coming of Cardinal O'Connell is awaited with extreme eagerness. This has been accentuated by the statement in the Rome newspapers that he is braving the dangers of the sea on a destroyer. (Cardinal O'Connell is a passenger on the steamer Presidente Wilson, which sailed from New York Jan. 24.)

There is general hope that America will be represented by at least one Cardinal. The hasty journey made by the Archbishop of Boston in order to be present at the last conclave before the election still remains a memory to the Sacred College, the members of which look for something of the same nature this time, described as "typically American."

When Cardinal O'Connell reaches Rome, if the conclave is still in session, he will make known his presence through the revolving cylindrical box at the entrance, and at a propitious moment the Camerlengo, Cardinal Gasparri, escorted by two other Cardinals, will meet him. When he has entered the doors will again be locked behind him. The Marshal of the conclave, Prince Ludovico Chigi, has appointed Commendatori Senni, Marutcchi, Alessandri, Bersani and Cremonesi as his official court just outside the conclave doors.

2,000,000 Lire Already Spent.

Two million lire have already been expended in the preparations for the conclave, not including the expenses of the foreign prelates, which are paid by their respective dioceses. Economy is a predominating feature; however, the furniture, instead of being purchased outright, has merely been borrowed from nearby hospitals, and will be returned at the conclusion of the conclave.

The necessary funds have been obtained from the interest on 100,000,000 lire, which the Holy See has invested in foreign securities. But the Vatican treasury at the present time is said to be very low, and it is understood that the capital of 100,000,000 lire had to be drawn upon for the first time since the death of Pius IX. The alterations in the Sistine Chapel alone cost nearly 800,000 lire.

Cardinal Laurenti, Secretary of the Congregation of the Propaganda, although raised to his rank only last year, is understood to be favored by at least thirty members of the Sacred College who believe in a rapprochement with the Italian Government. At the same time he is said to be acceptable to those opposed to closer relations with the Quirinal.

The name of Cardinal Ratti, Archbishop of Milan, mentioned previously as favored by the "peace" group headed by Cardinal Gasparri, is not heard so often now, and the section headed by Cardinal Maffi, Archbishop of Pisa, is reported as ready for a compromise before the balloting begins.

Several of the Cardinals, including Bourne, Archbishop of Westminster, visited the conclave headquarters after the solemn requiem mass in the Sistine Chapel yesterday. Cardinal Bourne appeared especially anxious lest in the drawing of lots he be assigned to rooms on the top floor.

"The elevator does not appear to be working reliably; I hope young men like you are selected by fate to occupy the upper stories," he remarked humorously to Cardinal Vannutelli, Dean of the Sacred College, who is 85 years old.

"The Lord will provide," responded the latter.

The incident yesterday in the Sistine Chapel, when a member of the Pontifical Choir became demented, has caused the Vatican officials to cancel all permits to enter the chapel this morning.

The suggestion made in some of the Italian newspapers that the conclave may be postponed to permit the attendance of the American Cardinals, who are now on their way to Rome, is not taken seriously by members of the Sacred College. The correspondent is informed that the conclave will convene Thursday, as was originally planned.

Irish Voice for Italian Pope.

"It was an English-speaking Pontiff who gave Ireland to England in the twelfth century; therefore, we do not favor any but an Italian for the throne of St. Peter," declared a member of the party of Cardinal Logue, Primate of Ireland, who arrived yesterday. "The incumbent of this high office must speak the Italian language, be intimately acquainted with the delicate relationship between the Vatican and the Quirinal, and understand the psychology of the Italian Government and people.

"The Holy See encompasses all peoples and all countries, and must not identify itself too closely with any Government, for there would be danger that it would be used as an instrument for the achievement of a purpose not in the interest of the whole world."

Although he had been traveling for five days, Cardinal Logue upon his arrival plunged into the many problems confronting the Sacred College. He conferred with Italian and foreign Cardinals, and later went to St. Peter's, where he spent some time in silent prayer in the crypt where Benedict is entombed.

Despite his eighty-two years, the Irish Primate appeared fresh, buoyant and vigorous. On the way to Rome, he stopped off at Genoa, where he officiated at a solemn high mass in honor of the late Pontiff. When seen by an Associated Press correspondent at the Irish Theological College, where he stays while in Rome, the venerable Prelate asked to be excused from speaking for publication.

"I am no longer a young fellow like you," he said laughingly. "Give me time to catch my breath and orient myself. I have been traveling five days and must have a little rest and time for meditation. You American journalists are as ubiquitous as grasshoppers. I have been assailed by whole strings of you ever since I left Dublin. I cannot say anything for the moment, but perhaps later."

The fulfillment of the remaining rites in the burial of Benedict took place today, the eighth requiem mass being celebrated in the Sistine Chapel. Cardinal Vico was the celebrant, while Cardinals Merry Del Val, Francico-Nava and Maffi imparted absolution. The Cardinals met after the mass in the hall of the consistory, and carefully reviewed arrangements for the important proceedings of the conclave.

Preparing Chapel for Conclave.

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By Wireless to THE NEW YORK TIMES.

ROME, Jan. 31.—With the papal conclave only two days ahead, preparations for it are being pushed actively, especially in the Sistine Chapel, where the voting will take place.

Over the altar tapestry representing "The Descent of the Holy Ghost" has been hung, surmounted by a huge violet canopy. The front of the altar has been covered with red damask embroidered in gold. On the top step has been placed the throne on which the newly elected Pope will receive the first homage of the Cardinals, in return embracing each of them.

On each side of the throne stand three torches six feet high, supported on massive silver candlesticks. These torches will be lit while the voting is going on. On the altar will be placed two big silver chalices, one with a cover, in which the Cardinals will place their ballots, and one without a cover, in which the scrutatores will drop the ballots after reading the names written on them.

Around the walls will be sixty red velvet thrones, each provided with a small canopy, fitted with a mechanical device by which the other Cardinals will lower their canopies as soon as the Pope is elected, the new Pontiff's only remaining covered. In front of each throne will be leather covered tables, the tops bearing the coat of arms of each elector and his name in Latin. On each table will be a solid silver inkstand, a quill pen and a sheaf of ballot papers.

The Cardinals are engaged in the selection of conclavists and masters of ceremonies, two physicians, one surgeon, one nurse, one chemist, telephone operators, cooks, writers and workmen for necessary repairs during the conclave, which may last for a considerable time. In 1271 A. D. the conclave continued for thirty-three months. All those proposed by Cardinals for these positions must be accepted unanimously.

DEPUTIES IN DISCORD ON HONORS TO POPE

Catholic Members of Italian Parliament Insist on Adjournment for a Day.

ROME, Jan. 31 (Associated Press).—The rumblings of a crisis are echoing through the corridors of Parliament on the eve of the opening session on Thursday. The various factions are beginning to align for a fight on both internal and foreign policies.

The Centre parties, in which the Government now finds its chief support, appear to be weakening; there is much apprehension as to whether the Liberals and Democrats ought to support the present Cabinet in the light of recent events.

The Government finds itself face to face with the question of the recognition of the death of the Pope. It has been arranged that Signor DeNicola, President of the Chamber of Deputies, shall deliver an address at the opening, eulogizing the Pontiff. Then Premier Bonomi will speak, indorsing the words of the President. The Catholic Deputies, upon whom the Premier relies for 110 votes, are strongly insisting that the Chamber shall adjourn for the day in memory of the Pope.

The Liberals and Democrats, who also furnish a large part of the Government's support, strongly oppose this. Besides, many have expressed the opinion that the Government went too far in recognition of the death of the Pope by placing flags at half mast, and in other ways. There are members of this group who contend that the Cabinet is to be blamed for the downfall of the Sconto Bank and they also condemn the Government's foreign policy.

The Cabinet is blamed in that Italy was not admitted to the treaty on the Pacific, and because Italy was excluded from the arrangement between France and Great Britain at Cannes. Fear of the postponement of the Genoa conference has also given the Government's enemies ground for protest.

The Socialists will be against the Cabinet, as they accuse the Ministers of exploiting the Pope's death for political ends, while the Fascisti and Nationalists condemn the Cabinet for neither defending the State nor the laws by its policy of neutrality between the Communists and the Fascisti.

POPE "GAVE EVERY PENNY."

Logue Tells of Need of Economy—Services in the War.

LONDON, Feb. 1.—"Benedict XV. did all he could to bring an end to the war, remaining strictly neutral himself," Cardinal Logue, Primate of Ireland, said to the Rome correspondent of The London Times. The Cardinal explained the necessity of papal economy by saying that the late Pope "gave away every penny he could find."

Calling attention to the Pontiff's neutral efforts to terminate the war, he added:

"When he found he couldn't end it he devoted all his energies and money to relieving the suffering it had caused. Surely, never was there a more generous Pope."

The correspondent mentioned to the Cardinal that two parties had risen in the Sacred College, and he replied:

"I know nothing at all of parties. I shall let myself be guided entirely by the Holy Spirit, and no one could have a better guide than that."

Not Hopeful of Dutch Pope.

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Special Cable to THE NEW YORK TIMES.

THE HAGUE, Jan. 31.—Notwithstanding rumors to the contrary in Catholic circles in Holland, little hope is entertained in well informed quarters of the Dutch Cardinal Van Rossum becoming Pope.

KROONLAND IN HURRICANE.

American Steamer Safe at Plymouth After Wild Voyage.

PLYMOUTH, England, Jan. 31 (Associated Press).—Covered from stem to stern with ice and snow the American Line steamer Kroonland from New York Jan. 21 for Plymouth, Cherbourg and Antwerp arrived here today after a tempestuous voyage. The Kroonland was hove to for ten hours last Tuesday when she ran into a hurricane and for nearly a week she was obliged to buffet continuous gales which some times blew at the rate of ninety miles an hour. Seas frequently swept the decks and for days at a time they resembled raging torrents. No accidents on board, however, were reported.

During her trip the Kroonland passed the Belgian steamer Semland from New York Jan. 20 for Hamburg and Danzig. The Semland reported she had been driven out of her course by the hurricane.

DOUBT GENOA PARLEY WILL BE DELAYED

Nothing Known in London and Rome of Desire for Postponement From March 8.

AMERICA NOT COUNTED ON

Acceptance From Every Other Nation Invited to Send Representatives Have Been Received.

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Special Cable to THE NEW YORK TIMES.

LONDON, Jan. 31.—Rumors of postponement of the Genoa conference until Easter have reached London only in newspaper dispatches from Paris. In London and Rome nothing is known of the desire for postponement and March 8 still remains the official opening date.

All the invited powers, except the United States, have accepted the invitation. The American reply has not been received, but it is taken as certain that it will be one of non-acceptance.

Much depends upon the form the American refusal will take. It is thought probable that the State Department will embody in its reply a considered statement of its attitude toward the general problem of European reconstruction, and the view taken in official circles here is that such a statement might have almost as profound and beneficial an effect as actual participation.

The opinion is expressed that France has it in her power to make or mar the whole Genoa plan, that she makes no secret of her reluctance to participate in the conference except in the most formal sense, that she is eager for an Anglo-French compact but is otherwise unaccommodating.

The official view is that the compact, which had no "conditions" attached to it by Britain and therefore was not an instrument of extortion, was to be regarded as an "outward and visible sign" of harmonious general agreement between the two countries which would find its best expression at the Genoa conference.

With this idea in mind the British Government, it is thought, will doubtless make every effort to adapt the original form of the compact to suit French susceptibilities as far as possible.

Near East Parley Delay.

LONDON, Jan. 31 (Associated Press).—The conference of the British, French and Italian Foreign Ministers, originally scheduled to be held in Paris tomorrow, is likely to be postponed a month as the result of the latest French memorandum regarding the Near East, which Lord Curzon, Secretary for Foreign Affairs, received yesterday while preparing to go to Paris last night.

According to official circles today examination of the French note indicates a wider divergence on the formula for a settlement of Near Eastern questions than had been expected. It was pointed out that it would be useless for the Foreign Ministers to confer until an agreement has been reached between Great Britain, France and Italy, because, it was said, the purpose of the proposed conference was the announcement of a program which the three Powers would insist that the Greeks and Turkish Nationalists carry out, with allied support.

When Lord Curzon asked for a postponement of a few days, it was considered that the conference could be held on Feb. 9; but it was learned today that Field Marshal Allenby, the Egyptian High Commissioner, is expected to arrive in London Feb. 10. His arrival is likely to necessitate further delay, for Government officials state that the situation in Egypt certainly will demand the Foreign Secretary's immediate attention.

It was stated, however, that a postponement of the Near East conference would not necessarily mean a postponement of the Genoa conference.

Belief France Will Go to Genoa.

PARIS, Jan. 31 (Associated Press).—The expected exchange of views among the Allies regarding the conditions under which the Genoa Economic Conference should be opened is awaiting the development, through diplomatic discussion, of other questions regarded as more pressing.

The fact that the matter of the Genoa program is being allowed to lie dormant may be variously interpreted, but it seems to be taken in political quarters here to mean that the French Government regards French participation as a foregone conclusion, and that settlement of questions regarding the agenda, concerning which there may be some differences of opinion, will be so easily settled that there is no hurry in taking them up.

The French viewpoint of the scope of the work to be done at Genoa rests upon the conditions clearly set forth at the Cannes Conference—that nothing bearing upon questions settled by the Treaty of Versailles shall be discussed, that reparations shall not come into question, and that there shall be no talk of treaty revision.

PROTEST AGAINST GENOA.

Pri-Amur Republic Asks America Not to Sit With Bolsheviki.

Special to The New York Times.

WASHINGTON, Jan. 31.—The following letter protesting against the Genoa conference has been sent to the Secretary of State by V. S. Kolesnikoff, Secretary for Foreign Affairs of the Pri-Amur Government:

"The principle of moral trusteeship set forth in the statement of your Excellency, also your declaration of March 21, 1921, and the note of Secretary of State Colby under date of Aug. 10, 1920, have been the best illustration to the fact that the United States Government is the only power in the world that has followed in the most consecutive way a stable and firm policy towards Russia and Bolshevism.

"In consequence of the foregoing, by order of my Government, I have the honor to inform the Government of the United States of America that the Pri-Amur Provisional Government, the only National Russian Government so far existing on the territories of former Russia, has resolved to protest against the calling of a conference at Genoa with Bolshevist delegates admitted to it.

"Allow me, sir, to express to you our implicit confidence that the United States will not attend this conference, and to further hope that the Government of the United States, with its sincere desire of economic restoration of Europe and Russia, will find other ways to do it other than an understanding and co-operation with communistic authorities.

"The Russian people will never recognize agreements contracted with and by Bolsheviki."

TURKS ASK INVITATION.

Nationalists Grieved They Have Not Been Bidden to Genoa.

PARIS, Jan. 31.—Ferid Bey, Turkish Nationalist representative in Paris, today sent a letter to Premier Bonomi of Italy, expressing "profound surprise and keen regret" that his Government was not invited to send representatives to the Genoa conference. The letter asked the Italian Premier to take whatever steps he could to bring about such an invitation.

Ferid Bey's letter expressed particular disappointment at Turkey's being excepted "from an invitation addressed to all European states, as Turkey is essentially European on account of its capital at Constantinople and of Adrianople and Thrace."

"Asia Minor is non-European only by geographical fiction," the letter continues, "it being really a prolongation of Europe."

"To exclued Turkey from invitations addressed to the Mediterranean powers, the letter concludes, "is more than injustice."

ELECT LARKIN AS DELEGATE.

Other Reds in Prisons Abroad Selected in Russia for Genoa.

MOSCOW, Jan. 31 (Associated Press).—James Larkin, who is now serving a prison sentence in New York State under conviction for criminal anarchy, has been elected as one of the delegates to the Moscow Soviet by the voters of a tailoring factory here, whose workers are largely composed of tailors who came from America.

This announcement was made today by the official Soviet press bureau, which adds that several others who are in prisons abroad have been elected to similar positions.

INDIAN UNREST SPREADS.

Stories Like Those Used in Great Mutiny Are Circulated.

LONDON, Jan. 31 (Associated Press).—Today having been fixed as the beginning of the "civil disobedience" campaign in India, several of the London newspapers discuss the outlook, which they regard with considerable anxiety.

The plan laid down by M. K. Gandhi, non-co-operationist leader, to try the disobedience experiment first in the two areas of Bardoli and Anand seems from various reports likely to be observed indications being that the scheme will be put into operation throughout a much wider arear. The recent movement in the Guntur district is cited in support of this supposition.

Reports appear almost daily in the London press showing that the non-co-operative propaganda is becoming intensified in the rural areas, where the peasantry is elated at the prospect held out by Ghandi's agents that they shall be exempt from taxation. There are also indications of serious unrest in some provinces, chiefly at Barabanki and Hardoi, in Northern Oudh, where it is reported agitators are exciting the people with assertions similar to those which materially aided the cause of the Indian mutiny. Among these are statements that the British are mixing wines with the medicines issued at the public dispensaries, and are using pork fat in certain manufactures. (Both pork and wine are anathema to Mohammedans).

Similar stories affecting the religious prejudices of the Hindus are circulating with the purpose of influencing that section of the populace.

Official dispatches admit the seriousness of the situation, pointing out that "the mass of inflammable materials is so great that the possibility of widespread disturbances in the near future cannot be ignored."

CONFER ON MUSCLE SHOALS

Harding and Weeks Agree as to Course on Ford Offer.

WASHINGTON, Jan. 31.—Preliminary discussions of the Muscle Shoals question, involving the disposal of Government properties in Alabama to private interests by sale or lease, were held today between Secretary Weeks and President Harding. The discussions, it was learned, were based on an oral presentation of the situation by the War Secretary, outlining the offers received.

With the acceptance by President Harding of its conclusions as certain, Secretary Weeks later concluded the preparation of a written report which he will send to Congress with the contract embodying the latest offer of Henry Ford. He announced that he would send it to Congress about noon Thursday. The text of the report will be made public when it is received at the Capitol.

CLASH IN UPPER SILESIA.

Some French Soldiers and German Civilians Reported Killed.

BERLIN, Jan. 31.—A dispatch from Gleiwitz says several French soldiers and German civilians were killed or wounded Monday night at Petersdorf, Silesia, as a result of an exchange of shots while French soldiers were searching houses for arms.

The dispatch adds that it is believed two Frenchmen were killed and that some Germans also met death.

In consequence of the incident the Allied Commission has ordered a state of siege each night between 8 o'clock and 5 in the morning.

DISTORT NEWS ABOUT AMERICAN RELIEF

Campaign of Calumny Said to Be Carried On From Points Outside Russia.

TALES OF FOOD CARS LOST

Reports of Looting of Trains by Bandits Are Also Shown to Be False.

By WALTER DURANTY.

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Special Cable to THE NEW YORK TIMES.

MOSCOW, Jan. 29.—A regular campaign of calumny in connection with American Relief Administration's work in Russia and relations with the Soviet Government is being carried on from Riga, Helsingfors and other points outside of Russia. It is ostensibly directed against the Bolsheviki, but there is reason to believe it is also intended to hamper American relief work, for it is no secret that there are plenty of people—not all White Russians either—who would be glad to see the A. R. A. withdraw from Russian soil.

For instance, early in December Eyduck, the Soviet liaison official with the A. R. A. in Moscow, gave a statement to the Izvestia detailing the progress of relief work. He concluded with this reference to the transportation difficulties, which, he suggested, were partly the reason why children were not actually dying of hunger and being fed in Moscow and Petrograd: "This may seem abnormal to some of those unfamiliar with the exact nature of the position of the A. R. A. work, but it is more reasonable that provisions should be consumed in Moscow and Petrograd than wasted for lack of transportation to the Volga."

The context of this loosely worded statement might convey the impression that the A. R. A. food war likely to be wasted owing to the breakdown of the Soviet transportation system, though it is perfectly clear to any one who has read the whole article that Eyduk never intended to suggest anything of the sort. But on Dec. 13 the London press carried the following telegram under the date line Helsingfors, Dec. 8:

"The Bolshevist representative of Hoover's American Relief Committee admits in the Izvestia that the food supplies sent from abroad to Russia are mostly distributed to the organized communists and Red Guards in Petrograd and Moscow."

It stated that owing to the disorganization of the transport it was impossible for food to reach the famine area, and "it is better to eat it than let it rot."

I believe the Soviet Government now realizes that nine-tenths of the fabrications formerly complained of came from their own enemies in the border States and only got into the European and American newspapers because there was no check or verification, such as the presence of American correspondents in Russia, has now made possible. A more recent case of false report, is shown in this dispatch received from the A. R. A. London office Jan. 21:

"Russian press reports American papers carry story of five carloads of foodstuffs lost en route to Kharkof. Cable full details."

The very day this message reached Moscow the A. R. A. received a report by courier from Kharkof announcing the safe arrival of all cars consigned there. They had been delayed about ten days en route owing to heavy snowfalls, but that was all.

Far from looting food cars, the Russians regard the seals on the doors with such almost superstitious respect that no unauthorized person dares touch them. Only yesterday Mr. Carroll, Director of A. R. A. supplies, had to break the seals himself on a food car at the Boyna depot because the official whose duty it was to do so was occupied elsewhere and the laborers instructed to unload the car dare not meddle with the seal without him.

Before any American food even crossed the frontier people in Riga told positively how A. R. A. supplies were being sold in the Moscow markets. Later on when some cars between Riga and Moscow became involved in a wreck, where the loss of supplies was infinitesimal, Riga circulated a report that an American food train had been wrecked and plundered by bandits. In point of fact, when a group of hungry bandits did raid the town of Pugackow on the Volga, they actually put a guard over the A. R. A. warehouse to insure its being respected.

The answer to such stories is given in a telegram sent to London from Moscow headquarters in the latter part of December:

"Since the beginning of operations there have been shipped to Moscow 1,211 carloads of food, clothing and medicines. Practically all have been transhipped to the famine regions along the Volga and not a single car was lost from any cause."

FAMOUS TROTTERS SAFE IN RUSSIA

Bob Douglas and General H. Have Survived the Revolution.

RIGA, Jan. 31 (Associated Press).—Reports from Russia to the effect that the famous American trotters Bob Douglas and General H., sent into that country in 1912, survived the revolution and now are safe and siring new trotters, have been brought to Riga by William Caton of Cleveland, Ohio, who has arrived here after a long trip from Omsk.

With him came his brother Samuel Caton and the latter's wife. Samuel Caton has had charge of one of the Soviet's breeding farms near Moscow.

The Catons were permitted to leave Russia under the agreement between the Soviet Government and the American Relief Administration. The American-bred trotters were saved, according to William Caton, through the efforts of Tatiana Terigen, a woman well known to American horsemen, and General Brusiloff, the head of the Horse Conservation Bureau of the Soviet Government.

Mrs. Terigen succeeded in saving 4,762 registered trotters, including Willie and J. MacGregor, which came from the United States. Four trotting tracks are now in operation in Russia, according to Mr. Caton—at Omsk, Tomsk, Petrograd and Moscow. Mr. Caton himself was instrumental in saving blooded stock in Siberia.

The Catons are going to Cleveland to see their father, who was once one of the best-known horsemen in Russia.

RATHENAU JOINS CABINET.

Is Made Minister of Foreign Affairs by German Chancellor.

BERLIN, Jan. 31 (Associated Press).—Dr. Walter Rathenau, former German Minister of Reconstruction and latterly German representative at various economic conferences with the Allies, has been appointed German Foreign Minister. This post has been held by Dr. Joseph Wirth, in addition to the Chancellorship, since the reoganization of the Cabinet last October.

Dr. Walter Rathenau has been prominent in German Government affairs for a number of years and has been particularly active since the formation of the Wirth Cabinet in May, 1921. He held the post of Minister of Reconstruction in this Cabinet, which lasted until October of last year. When the Cabinet was then reformed the office of Minister of Reconstruction was eliminated, and since that time Dr. Rathenau has not been a member of the Cabinet, although he has represented the German Government on various missions.

Among his most prominent accomplishments during his incumbency as Minister of Reconstruction was the agreement he negotiated with Louis Loucheur, at that time French Minister of Liberated Regions, at Wiesbaden, early last October. This agreement provided for the delivery of large amounts of building materials by Germany to France for the reconstruction of France's devastated regions.

The office of Foreign Minister in Chancellor Wirth's first Cabinet was held by Dr. Friedrich Rosen. But when the Cabinet was re-formed last October Dr. Wirth assumed this post temporarily in addition to the Chancellorship.

REVAL TO BE GRAIN BASE.

Captain James T. Scott Goes to Organize Handling of Relief Cargoes.

LONDON, Jan. 31 (Associated Press.)—Captain James T. Scott of Atlanta, Ga., left today for Reval as special representative of the United States Shipping Board to organize and supervise the handling of cargoes through the Baltic Sea for the American Relief Administration's famine workers in Russia.

Captain Scott was transportation aid at General Headquarters of the American Expeditionary Forces during the war, and was later made Chief of Staff at St. Nazaire. After the armistice he opened the Rotterdam and Antwerp bases for the American Army of Occupation, and did important work in the relief organization headed by Herbert Hoover.

Fifteen ships, according to an announcement today by the London office of the Relief Administration, are now on the high seas bound for Russia, each carrying an average cargo of 250,000 bushels of grain. The dispatch of additional parties of relief workers from London is being expedited.

NANSEN APPEALS TO BRITISH

Calls Charity for Starving Russians Good Business for Europe.

LONDON, Jan. 31.—Before a large audience, including many influential people, in Queens Hall tonight, Dr. Fridtjof Nansen began a lecture campaign in behalf of the Russian famine fund. Lord Robert Cecil presided, and the Archbishop of Canterbury sent a message. Both appealed strongly in favor of the campaign.

Dr. Nansen, criticising the failure of the European Governments to cope with the catastrophe, said that, apart from humanitarian considerations, Europe could not on economic grounds afford to allow one of its gretest granaries and markets of the world to become a depopulated desert. The reconstruction of Europe was impossible until Russia itself was reconstructed, and that reconstruction was impossible while a famine was raging. Thus, the charity he was advocating, was also good business.

300 GREEKS MASSACRED.

Legation in Washington Reports New Outbreak of Turkish Violence.

Special to The New York Times.

WASHINGTON, Jan. 31.—New massacres by the Turks in Pontus, Asia Minor, are reported in a cablegram received tonight by the Greek Legation.

Three hundred Greeks of Samsun were arrested and massacred by the Turkish authorities, acting under direction of Kemal Pasha, the advices stated, and it was said that reports of the massacre were confirmed in Constantinople and that this outbreak of violence was causing much concern in the Near East.

Court Affirms Death Penalty.

ALBANY, Jan. 31.—The sentence of death imposed on John P. Kelley, convicted of killing his wife by slashing her throat with a razor in Jamestown on May 21, 1921, was affirmed by the Court of Appeals today. Kelley's defense was insanity.

REICHSBANK TO SEND GOLD TO ENGLAND

Will Be Used as Collateral for Exchange Loans, but Not for Reparation Payments.

REVEALS EXCHANGE FUND

Has Only 75,000,000 Gold Marks' Worth on Hand—Budget Deficit 80,000,000,000 Marks.

By CYRIL BROWN.

Copyright, 1922, by The New York Times Company.
By Wireless to THE NEW YORK TIMES.

BERLIN, Jan. 31.—The Reichsbank today asserted that it had only 75,000,000 gold marks' worth of foreign exchange on hand. This is the first time the Reichsbank ever made public its foreign exchange holdings. It was only done in answer to a peremptory question by a Democrat, Dr. Pachnicke, in executive committee of the Reichstag.

This committee, after hearing Reichsbank President Dr. Havenstein, approved the draft of a law which will permit the Reichsbank to deposit any part of its gold reserve in the Bank of England as collateral for temporary foreign exchange loans, these in no case to be used for reparation payments. Havenstein told the reactionary doubting Thomases on the Reichstag committee that the Bank of England pledged itself that Germany could, at any time, on demand, obtain an export license and get its gold back from England, and that the name and honor of the Bank of England and its directors stood behind this pledge.

A conference of department chiefs, as well as a Cabinet meeting, took place at the Chancellors' Palace today over tax questions, notably the details of the compulsory 1,000,000,000 gold marks loan, which details have not got beyond the talk stage as yet. It appears agreed, however, that Germans whose capital wealth exceeds 1,000,000 marks, or about $5,000 at current exchange, will be forced to subscribe to this compulsory salvation loan on the same pro rata basis as they were assessed for the so-called Reichsnotopfer—a rather mild capital confiscation tax masquerading under the euphonious German title of "national necessity sacrifice."

The joker, however, is that the compulsory loan will be levied on capital wealth as of Dec. 31, 1919—in other words, before the biggest inflation and marks depreciation had set in—so that the lucky possessors of wealth will be able to subscribe their percentage of the compulsory loan in the present depreciated paper marks, though the assessment is based on only moderately inflated gold mark figures.

Therefore, no fargoing seizure of so-called gold value will result from this much press-agented compulsory billion gold mark loan, which was agreed to only pro forma as supposed compliance with urgent British recommendations and wishes. At that it is almost certain that the billion gold marks will not be raised this year, as the Government is seriously considering payment on the instalment plan over a long period of years; but even if the loan were paid in full this year there would still be a budget deficit of 70,000,000,000 to 80,000,000,000 marks, according to the latest estimate in political circles close to the Government.

There is a strong propaganda in favor of "an imperative international loan" to cover this 80,000,000,000 deficit. There is also much talk of the necessity of floating the largest possible voluntary internal loan. But leaders of industry, banking and agriculture have let the Government know unmistakably that there will be no voluntary internal loan with the compulsory loan scheduled.

GERMANS HAIL WORLD COURT

Called by Wirth's Organ Event of Great Historical Importance.

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By Wireless to THE NEW YORK TIMES.

BERLIN, Jan. 31.—Chancellor Wirth's organ, The Catholic Germania, hails the organization of the Permanent Court of International Justice at The Hague under the terms of the Versailles Treaty as "an event of great historical import and of such far-reaching consequences in the realm of international politics that one cannot pass it by unnoticed."

The Germania, after saying that this court had no less an impartial champion than the late Pope Benedict, adds: "The distrust and attitude of aversion in wide circles in Germany toward this institution of the League of Nations are only too justified," but switches again with the argument: "And yet one must ask whether a policy of pure abstinence therefrom or actual opposition would be morally justifiable and politically wise."

The "German peace kartell," or pool of pacifist organizations, issues a proclamation anent the same event, "a peaceable political development passed by the League of Nations between Washington and Genoa." It goes on:

"All the more important is this organization of a World Court at The Hague. From the viewpoint of international law America is in the position to join The Hague tribunal independently of the League of Nations. The next meeting of The Hague tribunal could result in placing Germany and Russia on a footing of equality with the United States in this respect, and thereby on an equality with the nations of the League of Nations."

"Le dernier Cri"

"Dern yer what? Fine language for a lady!" grumbled Ned, the dignified Knickerbocker horse, who teams with mischievous Winnie. "Oh, it's only French for 'latest cry,' old stupid. When I looked in that smart shop window of orange and red gowns, hats and coats, I got a thrill. For our new blanket-coats are orange and red, the very latest cry as to color combination. Being a woman, I lapsed into the fashion writers': 'Le dernier cri.'" "Benjamin Franklin's: 'Snug as a bug in a rug' expresses my feelings," replied practical Ned, giving Winnie's ear an affectionate nip.

Ice needs the intelligence of the horse to be delivered properly. Knickerbocker appreciates the faithful services of its thousand horses and tries to do everything possible for their comfort.

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Available to you is our extremely modern and completely equipped plant with all facilities for the designing, draughting, manufacturing, assembling and repairing of light machinery; automatic screw machine work; J. & L. work; gear cutting; milling machine work; lathe and drill press work of all kinds; key seating; surface and cylindrical grinding, and all incidental processes involved in the production of machines and parts.

We are receptive to demands for special mechanical requirements in any quantities desired. Upon request a representative will call on you.

Universal Tobacco Machine Co.
196 Mt. Pleasant Avenue
Newark, N. J.
Phone: 2454 Branch Brook. Ask for Mr. G. H. Jackson

ANTHRACITE & BITUMINOUS NNN COAL

Ten Tons of Comfort

We wish that you could stand close to the big fast-working cement coal pockets of Owens & Company and watch them shoot a ten-ton load of carefully recleaned coal.

It fills one of the big efficient-looking motor trucks in a few seconds. It would give you a new feeling of respect and regard for

Coal

Ten Tons of solid comfort are loaded automatically—speeded on their way by every means that human ingenuity can suggest.

Preceded and followed by all the carefulness and courtesy we can give.

You'd like it.

OWENS & COMPANY, INC.,
Foot of East 49th St., N. Y. C.

FARM BLOC LEADER IS APPOINTED JUDGE

Continued from Page 1, Column 3.

referred to the agricultural group as the 'Ken-Kap-Klan' of the United States Senate. I suppose by this nomination the President and those in this body who are so anxious to break up the agricultural bloc wanted to take the 'Ken' out of 'Ken-Kap-Klan.'

Says Farmers Will Wonder.

"Although the country may accept that and interpret that as the true motive that prompted this nomination, I am led to believe that the President made it because of the judicial poise and the splendid legal acquirements of Senator Kenyon. He has had long experience as a lawyer, and will make a splendid Judge, but away out in the Middle West and through the agricultural sections of the country many of the farmers, whose eyes are riveted on the Congress of the United States, and whose eyes were riveted upon the conference that adjourned last week, will wonder if it was not due to a desire on the part of the President and his advisers to rid the Senate of the leader of the agricultural group in this body. It needs some explanation to remove that impression from the minds of the people."

"If the Senator assumes that to be true, what will you say of the leader who will consent to that kind of a proposition?" asked Senator Norris, Chairman of the Committee on Agriculture and a leader of the bloc.

"I am quite sure," replied Senator Harrison, "that Senator Kenyon, as well as myself and others, is not a man of the means that many men in public life enjoy. He had given his best days to the public service when he could have made many times the income in some other field of endeavor. So I will not criticise him for accepting this position. But the country will believe that it is in part at least because of the desire of the leadership of the present Administration to break up the agricultural bloc in the Senate that this nomination has come to the Senate.

Hopes Other Bloc Leaders Will Stay.

"I appeal to the distinguished Senator from Kansas [Mr. Capper], a part of the Ken-Kap-Klan, to continue the great work with his associates in this side of the chamber to put through this body of legislation beneficial to the farmers of the country. I hope that in the mind of the President the idea will not be conceived, nor will you on the other side intimate to the President, some position of rare and exceptional qualification that is alluring to the distinguished Senator from Kansas, so that he will not be taken from this body.

"I trust that the distinguished Senator from North Dakota [Mr. Ladd], who has been a member of the agricultural group and has helped me on this side of the aisle to pass beneficent legislation for the farmers of the country, will not be tendered an office so that he will leave us. And I can say the same thing about the distinguished Senator from Nebraska [Mr. Morris], because he would be missed very much in the passing of agricultural legislation."

"Do you think Senator Ladd would leave the Senate if he was offered a position such as you have in mind?" asked Senator Norris.

"I do not think," replied Senator Harrison, "that the Senator from North Dakota would take it, but I do think that if the President thought that he could break up the farm bloc, he might appoint him to some place in the Government service."

The Senator remarked further that Kenyon's speech against Newberry was one of the greatest heard in the Senate in a decade. He added:

"Yet, all of his Republican colleagues got up and walked out."

Senator Heflin of Alabama remarked that in the appointment of Kenyon "the drive to break the agricultural bloc has been started."

Second Offer, Says Kenyon.

Soon after the nomination went to the Senate Senator Kenyon issued this statement:

"The President has known since our service together in the Senate that political life did not appeal to me and that my ambition was to serve on the Federal bench. When a vacancy occurred last Fall in the Federal District Judgeship in my State, some of my friends suggested my name to him and he indicated his willingness to appoint me. The legislative situation was such then that it seemed to me I could not accept. The situation is somewhat different now, as the West Virginia investigation is out of the way, likewise the Newberry case, and a large portion of the agricultural program has been put through.

"The question is presented to me again as to the Circuit Judgeship in the Eighth Judicial Circuit, and the President, knowing my ambition and desire for service on the Federal bench, has tendered me the appointment of Circuit Judge for that circuit, which I am pleased to accept and have so notified him. I am deeply appreciative of the act of the President in appointing me to this position."

Senator Kenyon is Chairman of the Committe on Education and Labor. Senator Borah will become the senior Republican member and would be Chairman under the seniority rule. But it is understood he does not care for the place, and it will probably go to Senator Sterling or Senator Phipps. A Senator from the East, probably Fernald of Maine, may succeed Kenyon on the Committee on Agriculture.

The appointment of Senator Kenyon to the bench was as much of a surprise to Representatives from agricultural States as it was to Senators. A member of the Iowa delegation said that he was unable to understand Senator Kenyon's acceptance of the position.

Two members of the Iowa delegation are mentioned as possible successors of Senator Kenyon—Representative Burton E. Sweet and Horace M. Towner. J. W. Howard, President of the American Farm Bureau Federation, also is mentioned; also Hanford MacNider, Commander of the American Legion, and John T. Adams, Chairman of the Republican National Committee.

May Await Marketing Bill.

WASHINGTON, Jan. 31.—Senator Kenyon does not plan to quit the Senate until the middle of February. By that time he expects the passage of the Capper Co-operating Marketing bill, in which he is vitally interested, and with which he has had much to do as leader of the bloc.

The new leader of the bloc may not be designated for several days. Half a dozen Senators have been active in promoting the bloc's program on the floor, among them being Kellogg of Minnesota, Capper of Kansas, Norris of Nebraska, McNary of Oregon and Gooding of Idaho.

Senator Kenyon was born at Elyria, Ohio, fifty-three years ago and is a graduate of Iowa Wesleyan University and of the Law Department of the University of Iowa. He became a Senator April 24, 1911, as successor of Jonathan P. Dolliver, and has been twice re-elected.

The Eighth Circuit, to which he is assigned, includes Minnesota, Missouri, Iowa, Arkansas, Nebraska, Colorado, Kansas, Oklahoma, Wyoming, Utah, New Mexico and North and South Dakota. The salary of a circuit Judge is $8,500 and that of a United States Senator $7,500.

KENYON DEFENDS THE BLOC.

Not a Sectional Affair, He Tells West Virginia Farmers.

MARTINSBURG, W. Va., Jan. 31.—The agricultural bloc was defended by Senator W. S. Kenyon in an address before several hundred farmers here tonight.

"When some of us got together to discuss farm questions," he said, "we were dubbed the agricultural bloc. There had been other blocs before this, including the trust bloc, the beer bloc and the social bloc, and nothing was ever said, but as soon as some of us got together in an effort to relieve the agricultural situation, a howl went up as though we were going to tear down the republic. However, the bloc is not sectional nor an 'East or West' affair. It is intended for the good of the agricultural industry at large."

Senator Kenyon expressed pleasure at the confirmation by the Senate of his nomination as Judge, but offered no formal comment.

IOWA TALKS OF SUCCESSOR.

Governor Will Appoint After Kenyon's Resignation Takes Effect.

DES MOINES, Iowa, Jan. 31 (Associated Press).—Governor N. E. Kendall said late today that he had given no thought to the question of the successor to Senator Kenyon, whose nomination as Circuit Judge of the Iowa District was confirmed by the Senate today. He said that he would probably appoint a successor immediately following the date when the resignation of Senator Kenyon takes effect.

The Iowa Governor settled rumors that he would seek the place by stating that he would not think of resigning the Governorship to become a candidate.

A dozen names are being mentioned in connection with the appointment. Among them are Representative Horace M. Towner of Corning, Colonel Smith Brookhart of Washington and J. R. Howard, who is President of the American Farm Bureau Federation.

Senator Kenyon's successor will hold office until the general election in November. Aspirants to his seat must circulate nomination papers in order to have their names appear on the ballots at the June primary election.

Sastri and Gandhi

Srinivasa Sastri, Indian member of the British Delegation to the Washington Arms Conference, writes of

Gandhi the Man

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SCHWAB PLEADS FOR AMERICAN STANDARD

Says It Should Be Substituted for Present "Archaic" Valuations in Tariff Law.

TO PROTECT OUR OWN LABOR

Manufacturers' Association Appoints Committee to Present Its Views to Senators.

Special to The New York Times.

WASHINGTON, Jan. 31.—The absence of a fundamental industrial policy is regarded by Charles M. Schwab as one of the severe handicaps that is delaying full recovery from war conditions. In a letter expressing his regret that he could not speak at the Tariff Convention of the National Association of Manufacturers, Mr. Schwab declared that he favored the adoption by Congress of the American valuation for import duties on the ground that "American standards" should be applied to the tariff laws.

On the one hand, Mr. Schwab said, the American worker has been protected from unlimited immigration into the country from Europe and other countries, but on the other hand no step had been taken to protect American workers from the increasing flow of cheaply produced commodities and goods from Europe which, he believed, served to increase unemployment and reduce the American standard of living.

"Today we are confronted with a basic weakness in our tariff policy which is affecting, injuriously, the whole industrial fabric of the nation," said Mr. Schwab's letter. "Fluctuations in foreign exchange are playing havoc with wages, prices and orders. Because our present tariff laws were framed at a time when foreign moneys were normal, they are today actually inoperative as far as protecting labor and industry and yielding revenue are concerned.

"Two examples will suffice to illustrate and prove these statements.

"An ounce of gold today in the United States pays the American worker for 17.28 hours of labor, as against 50.16 hours in Great Britain, 95.5 in Japan, 117.31 hours in France and 201.55 hours in Germany.

"Last year Congress passed a bill restricting immigration to protect the American worker from the millions of foreigners who would have flooded our labor markets and caused a panic in wages. But what advantage is there today to the American worker to have restricted immigration if, through defects in our tariff, the products of these millions of men and women abroad are now glutting our markets and forcing millions of workers out of their positions? What better employment insurance could we have than a tariff law which insures the American worker his job in competition with the workmen of the world?

"In 1915 it required the work of 5,000 men for one day to make 1,000 tons of steel rails. Let us suppose that today an American railroad placed an order for 50,000 tons of rails in Belgium, Germany or England, because these rails might be bought for less money abroad than at home. This would mean that 5,000 men in our country would be idle for fifty days. It would mean that several thousand employes of our railroads would have less work, because the railroads would be deprived of hauling those rails and the raw materials, such as coal, coke, iron, &c., which come from the mines to the mills. It would mean that thousands of miners would have less work if the product of their labor were not used by the mills. It would mean that the workers of the mines, mills and railroads would have less money to spend for the necessities of life with the baker, the grocer or the retailer.

"This tendency to buy abroad at the expense of our own country is shortsighted economy.

"What can be done to meet this situation?

"Today the whole world seeks our cooperation and assistance. We, as Americans, have listened always to the pleas of the people of Europe, but let us not forget that a prosperous America can help the world but a prostrate America cannot. Until we produce we cannot help.

"Congress is struggling to enact a tariff bill which will enable us, as a people and a nation, to work for ourselves, our country and the world, but no tariff will build a foundation for prosperity which does not remedy the hole in our present law which the fluctuations in foreign exchange have torn in it.

"We have American standards in everything but our tariff. Today, in my opinion, the hour has come when we should put American standards in our tariff laws. The simple and effective way of doing this is by substituting American standards of value for the present archaic standards of foreign values. This is the essence of American valuation, which will do for our industries, for our people, for our business, exactly what the gold standard did for our currency. It will prevent the cheaper currency of the world from flooding us with economic stagnation."

Members of the National Association of Manufacturers were told by C. J. Webb, wool manufacturer of Philadelphia, that careful inquiry among Republican leaders on Capitol Hill this morning had revealed the fact that two men of the Senate Finance Committee were holding up quick action on the American valuation clause of the tariff bill. The names of these men were not revealed, but Mr. Webb said he was assured by a leader in position to know that the whole battle from now on must be waged on the Senate side. Mr. Webb declared that, in his opinion, they "should be kidnapped."

William Burgess, Chairman of the United States Tariff Commission, said he was not speaking in his official capacity, but he had personally favored the American basis of valuation on imported articles for some years. He declared he believed the great majority of importers to be honest, but that some black sheep had made th[e] present conditions possible through deliberate undervaluation, which had made price cutting possible.

Mr. Burgess said he had made several trips to Europe and the Orient for the Government, investigating these matters, and had discovered a large amount of collusion between foreign firms and American importers and an almost unbelievable amount of undervaluation.

The manufacturers adjourned their convention today after naming a committee to present their American valuation indorsement to the Senate Finance Committee.

The Actors' Equity Association, through Elsie Ferguson and Marjorie Rambeau, asked the convention to support a protective tariff on foreign moving picture films.

ASSAIL FREE DISPENSARIES.

Buffalo Doctors Fear "Pauperization in Medical Aid."

BUFFALO, N. Y., Jan. 31.—An attack on health centres and free dispensaries is made in a resolution adopted by the Physicians' Protective Association last night and made public today. So many persons are getting free treatment at these places, the resolution states, that there is danger of "pauperization in the form of medical aid," and a condition is developing "that will make it impossible for young physicians to earn a livelihood in the practice of medicine."

The association has a membership of [illegible] and includes some of the leading practitioners of the city. One of the members, speaking on the resolution, declared that persons of wealth were receiving free treatment at institutions maintained by the city.

"We have escaped some of the dangers of State medicine and its direful [illegible]," the resolution states; "but influences still exist that are prone to [make] the practice of medicine a social[ized] industry, instead of a profession."

EDUCATION TO GAIN BY HEPBURN WILL

Document Filed Today Expected to Show Large Gifts for Group of Institutions.

The will of A. Barton Hepburn, Chairman of the Chase National Bank, whose death from shock followed an automobile accident in Fifth Avenue, will be filed in the New York County Court today by the executors, the Columbia Trust Company, Mrs. Beulah H. Emmet and Miss Cordelia S. Hepburn, both daughters. Announcement that the document would be filed today was made by the Columbia Trust Company. The estate has been estimated by Mr. Hepburn's close business friends at between $8,000,000 and $10,000,000. Gifts to institutions prior to his death amounted to $3,000,000.

Liberal provision, it was said, had been made for all of the members of his family, with considerable bequests to educational institutions.

DELAY IN C. W. MORSE CASE.

Daugherty Gives Knickerbocker Theatre Inquiry as the Reason.

WASHINGTON, Jan. 31.—Grand Jury proceedings against Charles W. Morse of New York in connection with his wartime shipping contracts with the Government, may be delayed, Attorney General Daugherty indicated today, because of the Knickerbocker Theatre investigation. District Attorney Peyton Gordon, he added, had talked with him concerning the theatre investigation and as this would be begun at once it was to be presumed that it would delay the Morse investigation.

Discussing published reports that Mr. Morse had requested permission to go to Italy to consult his physician, Mr. Daugherty said the matter had not been brought to his attention, but that if it appeared that the attentions of a particular physician were absolutely necessary, and Mr. Morse's life was in danger, he would not be inclined "to be cold-blooded" in deciding such a matter.

Mr. Morse made such a request of the District Attorney several days ago, but both officials and his attorneys indicated that no action had been taken on it as yet.

BATH, Me., Jan. 31.—Charles W. Morse, when informed tonight that Attorney General Daugherty had indicated that the Grand Jury proceedings against him might be delayed, said he would be "only too glad to comply with any request" that the Department of Justice might make. Mr. Morse has been at his former home here for about two weeks awaiting word from Washington with regard to his request for permission to go to Italy for examination by a physician. He made no comment on Mr. Daugherty's statement that this request had not been brought to his attention.

SLAIN IN ROCHESTER STORE.

Murderer of Hardware Merchant Flees Without Taking Cash.

Special to The New York Times.

ROCHESTER, N. Y., Jan. 31.—After he had struggled to prevent thugs from robbing him in his store in State Street, in the heart of the city, Andrew Ferguson, 65, who had conducted a hardware business there for forty-one years, was shot in the head and killed today. Apparently alarmed by the fight Ferguson had put up, the murderer fled without taking $200 Ferguson had in his pockets and a much larger sum in the cash register.

Twenty minutes before his body was discovered Ferguson was sweeping the sidewalk in front of his store. Workmen from the opposite side of the street entered the store to get some drills and found him lying on the floor. Broken glass and two half-smoked cigarettes lay beside the body. At first it was thought heart disease had caused death. It was not until a morgue attendant arrived that the bullet hole in his head was seen.

After the police arrived, Matilda Collier, who lives over the store, told of hearing a scuffle and something fall in the room below her apartments. She heard no report of a gun. The police are proceeding on the theory that an attempt at robbery was made and that Ferguson resisted and was shot down by a bandit who was frightened at Ferguson's determination. Ferguson was of robust build and evidently put up a fight before being killed.

Mrs. C. H. Sabin Joins Lobbyists.

ALBANY, Jan. 31.—Mrs. Charles H. Sabin, wife of the President of the Guaranty Trust Company of New York City, has joined the ranks of lobbyists, she said today. Mrs. Sabin came to Albany to urge the enactment of the Livermore bill, designed to give women equal representation in party management.

THREE SHOT IN CAFE; 2 HELD FOR MURDER

Waiter Dies of Wounds and Wearer of Fake Police Badge Is Accused of Killing.

EX-CONVICTS, SAY POLICE

But State Prison Department Has No Record of Their Alleged Release on Parole.

Thomas Gilmartin, 21 years old, of 1,385 Second Avenue, and Joseph Ryan, 23 years old, of 308 East Eighty-second Street, both of whom, according to the police, were recently paroled from penal institutions, will be arraigned before Magistrate Bernard Douras in the Yorkville Court this morning on a charge of murder, growing out of the death at noon yesterday of Charles De Wolf, who was shot at 1:30 o'clock in the morning, in the basement restaurant of Harry Baker, 1,459 Third Avenue.

Gilmartin and Ryan, according to the police, fired six shots at De Wolf, who was a waiter in the restaurant, and two patrons when told the place was about to "close for the night," and that they could not be served.

Flashing a tin badge bearing the inscription "Queens County Police," Gilmartin insisted that the waiter take his orders. De Wolf protested. Then, the police say, Gilmartin whipped out a pistol and shot the waiter in the abdomen. As the wounded man fell another bullet struck him in the back.

After the first shot, the six or seven persons in the restaurant jumped under the tables. The intruder fired four more shots, one of them hitting Harry Willis, 22 years old, of 301 East Ninetieth Street, in the hip, and another wounding Harry Bund, 25 years old, of 762 East 158th Street in the chin.

Patrolmen Haberman and Klein heard the shooting. They ran to the restaurant and caught Gilmartin and Ryan darting up the basement stairs. Taken back to the restaurant, the two men were identified by patrons and by Baker and his wife.

Gilmartin denied having fired the shots and Ryan insisted that he was not with him. The pistol, however, was found next to the chair that Gilmartin had occupied.

Gilmartin said he got the badge from a friend. Queens patrolmen wear the same badges used by other New York City policemen, no county being specified upon them. The badge, the police pointed out, was probably made so that its owner might take advantage of others.

Dr. Mock of Reception Hospital removed the three men to Metropolitan Hospital, where the waiter, who lived at 434 East Seventy-third Street, died.

Ryan, a telephone operator, was recently paroled from Sing Sing, the police say. He was convicted of manslaughter after a fight in 1916 in which a bartender was killed and sentenced to not less than six years and three months or more than twelve years and six months. Gilmartin, according to the police, was paroled in Long Island City after a grand larceny conviction, and served a term in the Workhouse in 1920 for petty larceny.

The Homicide Squad of the District Attorney's office began an investigation as soon as the death of De Wolf was reported.

Special to The New York Times.

ALBANY, Jan. 31.—The State Prison Department has no record of the parole of Thomas Gilmartin or of Joseph Ryan.

WANTED FOR HOLD-UP HERE.

Two Fugitives Are Brought From Chicago to Face Bronx Charge.

Stephen Sapyko, alias Steve Lang, of 357 East Eighty-first Street and Valint Fleizig of 315 West 124th Street arrived here from Chicago last night in custody of Detective James Hegeney of the Simpson Street Station. They are wanted in connection with the hold-up of a restaurant in the Bronx last November. The two men were lodged at Police Headquarters pending their arraignment this morning.

About 1 o'clock in the morning of November 7, 1921, six masked men entered the restaurant owned by Otto Young at 986 Westchester Avenue, the Bronx. There were several hundred men and women in the place and the robbers obtained more than $3,000 in jewelry as well as $105 in cash. Shortly afterward, Max Schweit, Louis Lovinger and Tony Cancellaro were arrested. Two of these men, according to the police, confessed. On their confession the police in Chicago were notified and Sapyko and Fleizig were picked up.

CLERK HELD UP IN GROCERY.

Thief Returns $2 to Employe, but Cash Register Is Emptied.

Two well-dressed young men held up a grocery clerk and badly frightened a small boy in the store at 7,101 Fort Hamilton Parkway, Brooklyn, last night. John McLaughlin, the clerk, and a small boy were in the store when the two men entered. One of them ordered a pound of butter, and as McLaughlin went to the icebox the man thrust a revolver against his back and commanded, "Hands up!" He then took $2 from McLaughlin, but gave it back, remarking, "You'll probably need that yourself."

The other thief took $48 from the cash register and the two drove off in an auto. The hold-up was reported to the Fort Hamilton Police Station.

SEEK MURDER RING IN HOBOKEN KILLING

Police Believe Gamblers and Bootleggers Protect Slayers of Police Lieutenant.

BAFF SUSPECTS WANTED

Figures in Noted Case Thought to Be Involved—Harms to Lie in State Today.

The West Hoboken police said last night they have reason to believe that the theft of $21,000 from a bank messenger and the murder of Police Lieut. Charles Harms in West Hoboken on Saturday was the work of a gang of professional gunmen and hold-up men, said to command influence which had got them out of many scrapes in the past. According to the police, one or two of the gang were mentioned as gunmen in the Baff murder case more than seven years ago, which grew out of thefts and strife among the poultry dealers in lower Manhattan. The gang was said to be "protected" by bootleggers and gamblers, who often need their help.

Besides holding two men without bail on the charge of highway robbery and murder, the police are looking for at least two other men. They said that one of them was Lawrence Garavanti, alias "Babe" Seiger, a prizefighter and gunman with a long record. His brother keeps a saloon in Hoboken. "Babe" Seiger is out on $80,000 bail, furnished a month ago by Daniel Marotto, a wealthy Hoboken real estate operator. He had been arrested after the hold-up of an American Express Company messenger in Weehawken last Summer. The messenger was shot and died from his wounds.

Wanted on Other Charges.

Inquiry last night as to why a man arrested in such a case should be released on bail, no matter how high, was met with the response that the case against Seiger was not complete, and that he could not have been convicted of first degree murder.

Since getting out on bail, Seiger has been wanted in connection with the theft of almost $4,000 from a messenger of the Public Service Corporation in Secaucus on Jan. 9; the murder of Yung Wing Fong, a Chinese laundryman, in Hoboken on Jan. 14, and a hold-up at the Jaeger Bellis Co. in Jersey City recently.

The police said that Seiger and Carl Rettich, one of the men arrested on Monday night, were mentioned as gunmen in the Baff case. Benjamin Alberts, arrested with Rettich, is a son of Morris Alberts, a poultry dealer who lives in Hoboken. Alberts, Rettich and Seiger all have police records, the police said.

Rettich and Alberts were held without bail by Acting Recorder William C. Kronmeyer in West Hoboken yesterday, and committed to the County Jail to await action by the Grand Jury. Captain of Detectives Angelo Stanton said that Harms before his death identified pictures of Rettich and Alberts as resembling two of the hold-up men.

To Ask Special Aid for Widow.

Mayor William G. Weller of West Hoboken announced last night that he would have introduced in the New Jersey Legislature a bill awarding Lieutenant Harms's widow a pension equal to his full pay, $1,600 a year. Failing this, he will ask the West Hoboken Board of Council to promote Harms posthumously to Captain, so that the regular pension, half-pay, would be $1,100 a year instead of $800. Harms left a wife and two young children. A relief fund started by friends of the policeman has reached more than $1,000.

The policeman's body will lie in state from 2 to 7 P. M. today in Amsterdam Hall, West Hoboken, and all who wish may view it. Funeral services will be held at 7 o'clock. The Rev. August F. Bender of the Second Reformed Church will officiate. The Union Hill Lodge of Elks, the West Hoboken Post of the American Legion, the General Hancock Council of the Order of United American Mechanics, the North Hudson Police Band and the North Hudson Police Mutual Aid Association will take part. Burial will be in Fairview Cemetery tomorrow.

Spanish Students on Strike.

MADRID, Jan. 31.—Students of the University of Madrid decided today upon a twenty-four-hour strike in support of the claims of the students in the University of Salamanca to pursue their medical studies in the hospital of that city, which the authorities there recently denied. In the event the Ministry declines to act in favor of the students, an indefinite strike will be put into effect, it was announced.

ROBBED OF $30,000 IN HER OWN HOME

Continued from Page 1, Column 5.

he turned to face a pistol held by the youth who was supposed to be ill. The other then whipped a pistol from his hip pocket and pressed the muzzle against the physician's forehead.

"Stick 'em up and shut up!" he commanded.

Dr. Graboff obeyed. They then took his diamond ring, valued at $1,800; his gold watch and chain, worth $100; a gold fountain pen and $60 in cash. One of them examined an opal scarf pin the physician was wearing, but pushed this back in Dr. Graboff's tie, apparently thinking it of no value. They bound the doctor in a chair in the inner office with twine they brought with them and were about to gag him, the doctor said, but compromised when he told them he had a cold, and only tied his neck down to the back of the chair.

"I knew they meant business and am quite sure that if I had not obeyed them I would not be here to tell the story," Dr. Graboff said later. He served during the war as a Lieutenant in the Medical Corps and has been a member of several important lunacy commissions. "I could tell from the way they handled their pistols that they would not have hesitated about using them. They probably were ex-servicemen. The least they would have done would have been to smash me over the head with the butt end of the guns."

His office nurse, Miss Loretta Murrall, who had been sent on an errand, heard the physician's shouts for help coming from the almost sound-proof inner office and summoned the hotel manager and several bell boys, who released Dr. Graboff twenty-five minutes after the departure of the hold-up men. The robbers took the stairs to the lobby, where three clerks were on duty and many persons were gathering for luncheon, and disappeared in the crowd in West 125th Street.

Detectives of the West 123d Street Station pointed out that a physician, unless he takes unusual precautions, is practically at the mercy of hold-up men who gain admittance to his office as patients. They obtained a good description of the two who robbed Dr. Graboff.

TEAR GAS AND MASKS ASKED FOR BY POLICE

Inspector General Thor Requests $4,200 Equipment to Rout Armed Gangsters From Burrows.

Tear gas bombs and gas masks to help the police in combatting crime were asked for yesterday by Inspector General Thor of the Police Department, who appeared before the Board of Aldermen and requested an appropriation of $4,200 for equipment. The amount, he stated, would provide the department with 500 tear gas bombs and 100 masks. The plan was suggested some time ago by Capt. Charles E. Schofield of the Police Training School, and a successful experiment was conducted last Summer by the police in their military camp at Fort Totten. For breaking up mobs the gas was declared to be especially effective.

The bomb is the invention of Major Stephen J. Delanoy of the United States Army. The masks are similar to those used during the war and are especially constructed to ward off the potency of the tear gas. Inspector Thor said the bombs may be apportioned either to the station houses throughout the city or to the inspection district headquarters. They will be used for riots if necessary, but are expected to be put to more immediate use in driving armed gangsters out of cellars where they have sought refuge.

A request was also made by the Police Department for 150 Ford automobiles to cost $52,000. They are to be stored in the municipal garage under the supervision of the Commissioner of Plant and Structures and assigned only to police duty.

FOREIGN DEBT BILL PASSED BY SENATE

Continued from Page 1, Column 6.

Capper, now mentioned as a possible successor to Senator Kenyon as leader of the bloc, voted "regular" on all amendments. Senator Kellogg, who has recently begun to take on considerable prominence as a supporter of bloc measures, also voted "regular" on all bills.

Senator Kenyon, who voted "regular" on all ballots yesterday and who was today nominated for the Federal bench by President Harding, was not in the chamber today.

The first amendment defeated today was one by Senator Simmons, which stipulated that the interest on the foreign debt could not be deferred longer than three years. It was defeated 41 to 27.

The next amendment, offered by Senator Jones of New Mexico, provided that the accrued interest should be transformed into principal. The vote by which this amendment was defeated was 44 to 25.

The next amendment and the only one of any importance to be agreed to was offered by Senator Walsh of Montana. This amendment strikes from the bill the provision which gives the commission the power to "settle any and all claims not now represented by bonds or obligations which the United States now has or hereafter may have against any foreign Government and to accept securities therefor."

Thirteen Republicans Join Democrats.

This amendment was carried by a vote of 39 to 25, thirteen Republicans—Borah, Brandegee, Cummins, Johnson, La Follette, Lenroot, Norris, McNary, Jones of Washington, Poindexter, Willis, Sterling and Townsend—voting with the Democrats.

Senator Shields of Tennessee offered an amendment prohibiting the advancement of any further funds to foreign Governments. This was defeated 23 to 30.

Next came an amendment by Senator Norris which would have directed the funding of the foreign debt under the provisions of existing law. This amendment was rejected by the usual big majority and then came the bonus amendments, which were defeated by the votes previously referred to.

During the consideration of the various amendments Senator Borah again asserted that "the underlying proposition of the whole scheme is the ultimate cancellation of the foreign debt."

"Does the Senator believe," asked Senator Watson of Indiana, "that the President, or any member of his Cabinet, or the Finance Committee of the Senate, are conniving to bring about a cancellation of the foreign debt?"

"I do not know whether the President or his Cabinet are contemplating cancellation," Senator Borah replied, "but I do know that the underlying proposition of the whole scheme is the ultimate cancellation of the foreign debt. I know that members of the Senate, men of unquestioned integrity and sincerity, favor such cancellation. I know there is a general feeling being encouraged outside this chamber in favor of the debt being canceled. It has been suggested in certain quarters that in time American public opinion can be so educated as to permit cancellation."

Watson's Definition of Non-partisan.

"Will this commission be non-partisan in character?" Senator Shields asked Senator Watson.

"Yes," replied Senator Watson, "as non-partisan as a Republican commission can be."

The bill as passed provides for a commission of five members, of which the Secretary of the Treasury shall be the Chairman. The other four will be named by the President with the advice and consent of the Senate. The commission is authorized, subject to the approval of the President, to refund, or convert, and to extend the time of payment of the principal or the interest, or both, of any obligation of any foreign Government "now owing the United States or any obligation of any foreign Government hereafter received by the United States."

It is stipulated, however, that the time of maturity of any obligation shall not be extended beyond June 15, 1947. The obligations which the commission is authorized to refund or convert include all of those based on the Liberty and Victory loans as well as the obligations held by the United States Grain Corporation, the Navy Department and the American Relief Administration.

The bill now goes to conference with every indication of an early agreement by the conferees of the two houses.

Life of Commission Three Years.

WASHINGTON, Jan. 31.—Only members of the Cabinet and of Congress will be appointed on the Foreign Debt Refunding Commission, according to Senator Watson, Republican, of Indiana, who told the Senate during debate today that although he was not authorized by the President to make such an announcement, he nevertheless knew that this was the President's intention.

The life of the commission would be three years from the date of the approval of the act and the members other than the Secretary of the Treasury would be appointed by the President, subject to confirmation by the Senate. During its life the commission would be required to make annual reports to Congress at the beginning of each regular session in December.

The Senate adopted an amendment by Senator Walsh, Democrat, of Massachusetts requiring the commission after the conclusion of each refunding negotiation to report the results to the Senate. Senator Walsh explained that the object was to give "pitiless publicity" to the work of the commission.

Aside from the section proposing that interest on the refunded debt be not less than 4¼ per cent., which was added as an amendment from the Finance Committee, the only important change made in the bill by the Senate was the elimination of a provision which would have given the commission authority to settle and refund any claims which the United States hereafter might have had against "any foreign Government."

During the more than a week of debate it was charged from both sides of the Chamber that it was the purpose to defer interest payments for a number of years in the interest of private holders in this country of $5,000,000,000 worth of bonds of some of the debtor nations. It also was charged that if the interest payments could be deferred for a number of years the way might be cleared for the cancelling of the whole debt, principal and interest.

These contentions were denied by those in charge of the measure, who stated that it was necessary to give the commission latitude in the matter of the time of interest payments, because all of the debtor nations could not begin payments at the same time. The Senate was told that the Treasury Department expected Great Britain to begin its interest payments in a short time, but that in the case of some of the newly created nations interest payments might have to be deferred for as long as ten years.

BONUS HEARING IN HOUSE.

Legion Chief Assails Mellon for Opposing Legislation.

WASHINGTON, Jan. 31.—Discussion of the long-pending Soldier Bonus bill was renewed today at both ends of the Capitol.

Before the House Ways and Means Committee, which by agreement of Republican leaders in Congress reopened hearings on the measure, officers of organization of former service men urged immediate action on the bill and, in reply to questions, said the problem of raising the necessary funds was one for Congress to solve.

In his statement before the Ways and Means Committee Hanford MacNider, National Commander of the American Legion, attacked Secretary Mellon for opposing the bonus legislation at this time. He declared that "instead of opposing this bill by pointing out the difficulties of financing it Mr. Mellon would do better to find and suggest proper methods of raising the money.

"Payments of debts are always irksome," he continued, "but that does not relieve the obligation of the debtor, and the debtor in this case, the nation, whom Mr. Mellon is supposed to be serving, wants this debt paid. It is not so much his duty to relate the difficulties of his position as to seek means to meet them. The people want results, not objections.

"In addition to this, Mr. Mellon has taken no cognizance of the fact that the benefits of this bill will strengthen the economic fabric of the country because it allows beneficiaries to build homes, buy farms and farm machinery, train themselves for useful vocations and, in accepting paid-up insurance, making them better and more contented citizens. We feel that the constructive benefits greatly outweigh the economic disadvantages which he has detailed."

Mr. McNider also was pressed by several members of the committee for a suggestion as to a way of raising funds for a bonus, but the Legion Commander declared his organization thought that question should be solved by Congress.

An estimate that if a bonus bill were enacted 50 per cent. of the war veterans would take cash in preference to insurance, vocational and home aid and land settlement options, was made by Daniel T. Steck of Ottumwa, Iowa, legislative representative of the American Legion. If a bonus is authorized, the committee was told, the American Legion expects to launch an intensive campaign to "educate" former service men as to the most desirable provisions with a view to having a greater number take advantage of options other than cash.

Mr. Steck declared that passage of an adjusted compensation bill, carrying the five options incorporated in the measure approved by the House during the last Congress, would "permanently satisfy" able-bodied war veterans. Several members of the committee remarked that they considered it likely, however, that former service men later would either seek additional bonus payments or pensions.

Robert G. Woodside, head of the Veterans of Foreign Wars, outlining the views of his organization, approved the five-option bonus bill, now pending before the Ways and Means Committee. The insurance provision was the best feature of the bill, he declared, adding that he believed many men would take advantage of it in preference to cash.

Asked for a suggestion as to financing a bonus, Mr. Woodside declared:

"When we were in France, we left it to Congress to devise means of paying for the war. We feel Congress should decide how adjusted compensation should be financed."

Secretary Mellon, it was announced, will appear before the committee Thursday to discuss the bonus question.

SEES PERIL IN PAYMENT.

Senator France Says Europe's Gold or Goods Will Ruin Our Trade.

PITTSBURGH, Jan. 31.—Senator France of Maryland, addressing members of the Pittsburgh Real Estate Board tonight, declared that it is impossible for the United States to trade as usual with Europe and have that Continent pay in addition $500,000,000 in gold annually, the interest on the debts the European countries owe this country.

"If European countries begin paying us this interest on this debt in gold and something on the principal, in less than three years we would drain from Europe every ounce of gold," Senator France said.

He stated that the European debt and all international obligations must be either in goods or liquidated otherwise than with gold, but added that if Europe pays her interest by shipping goods valued at $500,000,000 more than America sends to Europe, home industries will be demoralized.

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(See hotel page.)

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MEYER COMMITTEE WINS IN SENATE

Upper House Agrees With Assembly for Extension of Body's Life.

WILL ONLY FINISH REPORT

Chairman Attacks New York City Departments—Its Work Political Escapade, Says Walker.

Special to The New York Times.

ALBANY, Jan. 31.—The life of the Meyer committee, which has conducted a legislative investigation of the Hylan administration, will expire with that of the commission now engaged in revising the New York City charter. The Meyer committee will conduct no further hearings, the extension of time being granted solely to permit it to formulate and forward its report to the Charter Revision Commission and the State Legislature.

The Senate today, by a vote of 27 to 15, concurred in yesterday's action of the Assembly in allowing the committee an extension of life beyond tomorrow for completing its report. All the Democratic Senators in attendance voted against the extension and were joined by five Republicans, Burling of Westchester, Burlingame of Kings, Lowman of Chemung, Pitcher of Jefferson and Towner of Putnam.

Senator Walker, the minority leader, attacked the Meyer committee as a clumsy tool put to work to achieve a political purpose of which it fell woefully short. This was after Senator Meyer, Chairman of the committee, attributed to the failure of the New York City Administration to co-operate in the investigation the need that had arisen for further time. The minority leader indicated that he would return to the attack when the expense bills incurred by the committee are presented. In the aggregate, according to Senator Meyer, these will exceed by about $100,000 the original appropriation of the same amount.

This is less than had been expected by approximately $50,000. The explanation was forthcoming when Senator Robinson of Herkimer, a member of the committee, announced that Elon R. Brown, chief counsel for the committee, had refused to accept his fee, estimated at $50,000. The amounts due to Leonard A. Wallstein, Samuel A. Berger, Frank A. Lord and Alexander Otis, other counsel, will aggregate $35,000. According to Senator Meyer, $20,000 will be needed for the payment of expert accountants and examiners, and $25,000 for stenographers' fees. There is a small unpaid hotel bill.

"From the outset," said Senator Meyer, "the committee was harassed by obstacles of the City Administration, many of whose officials declined or delayed compliance with its subpoenas and withheld important documents which the committee called for." The Dock Department, the Department of Education and the Police Department were attacked by the Chairman.

The Board of Education he pronounced "ineffective." "Habitual violation and evasion of the law" was charged against the police in relation to the purchase of supplies. Privately owned automobiles were maintained with department funds and the administration of funds realized from the 1918 police games was lax "if not worse"; high police officials had engaged in questionable stock and real estate transactions; one Police Inspector had an interest in a house of ill-fame, the Police Commissioner had accepted large sums of money and automobiles from his "millionaire deputies"; a member of the Police Department had "tapped telephone wires on private employment."

The committee had investigated "the office of the President of the Borough of Queens, including graft payments in connection with the awarding of contracts and operations of contractors in the borough, and the mulcting of the city by the operations thereof."

"You are taking the money of the taxpayers in New York City to pay for what without question was a political escapade," said Senator Walker, "and now you are proposing to take more in order to permit the committee to compound for distribution throughout the State for use in the coming campaign reports which are not borne out by facts, but on the other hand are susceptible of disproof.

"Since you failed to accomplish the primary purpose of the committee to make New York City Republican in the last election you are going to use this so-called report in a hope which I believe will prove futile of making votes for your party in up-State sections this Fall. New York City is going to be maligned and paraded through the State as an evil example of what Democratic rule can do to a community to the deep humiliation of its citizens and largely at their expense. All I can say to the Senators from up-State is that if you fall for this sort of bunk you will have to admit yourselves the jays and hicks you are taxed with being. A great deal might be said about the work of this committee, but I am going to wait until the expense bills are in to say it."

ADVISES HOUSING CAUTION.

Governor Says Use of Insurance Capital Should Be Limited.

ALBANY, Jan. 31.—Governor Miller made it plain today that the legislation designed to permit insurance companies to invest 10 per cent. of their resources in the building of reasonably priced tenements during the housing emergency as recommended by the Lockwood legislative committee, "has to be given careful consideration."

"As an original proposition, it would undoubtedly be a very unwise thing," the Governor said. "The only question is whether it will help in the present emergency and whether it could be justified as an emergency matter. That has to be given careful consideration."

The Governor said that the class of buildings aimed to be provided for in the proposed legislation are not being constructed. "In other words," he added, "the low-priced tenement buildings are not being constructed and that is where the acute shortage is now, and the purpose of this is to stimulate such building. Now, whether it will do it or not, whether the plan is sound or not, has to be very carefully considered. I do not think any one would think it wise as a general policy to permit insurance companies to invest in that fashion, having regard solely to the security of the funds, and such a proposal would have to be justified as a temporary thing limited very carefully in its duration to provide for an emergency."

BACKS PORT AUTHORITY.

Maritime Association Endorses Its Plan at Annual Dinner.

The Maritime Association of the Port of New York, representing about 1,200 persons identified with shipping interests here, has endorsed the Port Authority plan, it was announced last night at a dinner of the association at the Waldorf. The endorsement is the result of a report of a committee of thirty-five members which has been studying the plan for many weeks. In favoring the plan, the association made it plain that it reserved the right to criticise various points in it as they developed. A representative of the organization has been sent to Albany for the hearings there.

The dinner of the Maritime Association last night was its seventeenth annual affair. About 700 persons attended. Charles H. Potter, the Vice President of the organization, presided and the speakers included Senator Walter E. Edge of New Jersey, Supreme Court Justice John McCrate and Luke D. Stapleton.

SAYS MINERS ARE STARVING.

West Virginia Union Official Asks Harding for Federal Aid.

GRAFTON, W. Va., Jan. 31.—J. R. Farinheit, President of Subdivision 3, United Mine Workers of America, in a telegram to President Harding today appealed for Federal aid for "starving" miners and their families of this district. The President and other officials of the subdistrict signed the telegram, which said:

"While investigating committees are parading around making investigations, little children are suffering from cold and starvation. Never in the history of the State of West Virginia has suffering been so prevalent as it is now. Therefore, we earnestly appeal to you to use your influence to secure for starving men, women and children of West Virginia the same consideration that was given to starving men, women and children of Russia."

Farinheit, in a statement, declared there were 1,000 families in the subdistrict "in dire need."

EX-GOV. SMITH LAUDS PORT PROJECT BILL

Continued from Page 1, Column 1.

nance Committee and the Assembly Ways and Means Committee, with Senator Hewitt presiding. Two hours' speaking for each side was agreed on, with Corporation Counsel O'Brien acting as field marshal for the opponents of the bill and former Governor Smith for its supporters.

Mr. O'Brien opened the attack by reading Mayor Hylan's memorandum.

"The people of the City of New York and their duly elected representatives, the Board of Estimate and Apportionment, are opposed to the enactment of this bill," the Mayor wrote, "because it is violative of home rule. It does not appear that the plan has been matured, as is evidenced by a comparison of the strong recommendations, made only a year ago, which have now been radically changed with no explanation as to the occasion for such a change. It leaves Staten Island marooned while the already badly congested Newark Bay territory would be still further congested; it would provide for the development of the Hackensack meadows and other parts of Jersey at the expense of the City of New York; it would divert, almost in its entirety, the commerce of the City of New York to New Jersey; it would involve the transfer of the control of the city's waterfront from the people and their duly elected responsible local officials and lodge it in a bi-State commission, responsible to no one, three of the members of this commission coming from New Jersey; it has a tendency to concentrate the control of the railroad transportation for the metropolitan district in a very small group of roads, and it lends what is now corporation property to exploitation by reason of tax exemption, not only depriving the municipality of New York of almost $10,000,000 annual revenue but establishing unfair competition with the city and other owners.

"Competent authorities who have studied the Port Authority plan from all angles in the interest of the City of New York, as well as neighboring communities, have pronounced the scheme impracticable and a grotesque financial nightmare. These authorities have challenged the proponents of the Port Authority plan to issue a statement of the cost of constructing and operating the several portions of the project; how the enormous sums required for these purposes are to be raised; the particular order in which it is proposed to carry out the various features of the plan, and the time involved for and between each of the successive steps.

"No figures or definite data as to the project have been given by the Port Authority. The map presented can only be considered as a picture and cannot be fairly considered as meeting the requirements of the treaty. No sane business man would be expected to undertake an enterprise without an approximate knowledge of the cost involved. The proposition of the Port Authority, therefore, as far as the City of New York is concerned, has been aptly termed 'buying a pig in a poke.'"

Insists City Will Lose $10,000,000.

The Mayor contended that the provision giving the Port Authority the status of a municipal corporate instrument, when it was really a private instrumentality, was designed to relieve from the payment of taxes both the Port Authority and those whose property it might take over.

"If the act becomes effective and the Port Authority should acquire the Bush Terminal, the New York Dock Company, the port end of the Pennsylvania Railroad and other waterfront properties and issue in exchange for them the tax exempt securities of the Port Authority," he continued, "would not the property which has been so acquired be exempt from taxation as well as the securities which are issued?

"A fair interpretation of the language of the bill leads one to the conclusion that there will be such an exemption from taxation of all property brought into the Port Authority. Let us see its effect upon the tax receipts of the City of New York.

"The total property valuation of the trunk line railroads within the city limits amounts to approximately $250,000,000. On this basis the total annual payment of taxes to the city is in excess of $7,000,000. The assessed valuation of the real estate and the franchises for the private terminals—New York Dock Company, Bush Terminal, American Dock Company, Jay Street Terminal, Brooklyn Eastern District Terminal and the Pouch Terminal—amounts to approximately $75,000,000. The total payment of taxes thereon amounts to a little over $2,000,000. Therefore, if the City of New York has foisted upon it the proposed plan of the Port Authority, it will be mulcted out of a sum between $9,000,000 and $10,000,000 annually in taxes, and the Port Authority, in its capacity as a so-called 'municipal corporate instrumentality,' which would be practically controlled by private interests, will be the supreme dictator of New York City's waterfront."

Mayor Hylan said that the Commissioners of the Port Authority had failed to accept an invitation to attend a public hearing held on Jan. 26 by the Board of Estimate, but that of the hundreds of members of civic and taxpayers' organizations who attended not one gave approval to the Port Authority's plan as a whole.

State "Super-Authority" Is Created.

"The information elicited from them," he continued, "showed a lack of definite knowledge as to the various details of the Port Authority plan and only a general idea of the alleged advantages presumably gained from multi-colored maps, motion pictures and tons of propaganda in the corporation controlled press. One could not escape the impression that a very large portion of the $200,000 placed at the disposal of the Port Authority last year had been expended in publicity propaganda to 'put over' their plan. But it would require no prophet to forecast the fate of the Port Authority plan were it submitted to a referendum of the people of the City of New York.

"For two and a half years the City of New York has objected to the creation of the Port Authority because the destinies and rights and interests of the whole people of the City of New York, instead of being entrusted to the responsible local government were to be looked after by a super-authority which, neither responsive nor responsible to the people, may be expected to continue to vegetate long after any possible period of usefulness has expired, as has been demonstrated time and again in the case of other State-created bodies.

"According to statements made in some quarters, the Port Authority proposes to build up for itself the greatest accumulation of power and property that has ever existed anywhere in the world. Julius Henry Cohen, counsel to the Port Authority, admitted this in a speech in Cincinnati last Summer when he stated that the Port Authority would eventually have a potentiality second to none in the world."

Mayor Hylan charged disregard of a promise in failure to vest the appointment of at least two of the New York members of the Port Authority in the Board of Estimate. "The City of New York will be truly self-governing if the State will permit it," he continued, "but the extent of this permission may be gauged by the creation and infliction upon the city of the Transit Commission and the proposed Port Authority. These two State-created agencies have been imposed upon the City of New York against the emphatic protest of the people and their representatives. If there be a sincere desire to promote municipal autonomy, let there be an immediate abolition of these two State-created bodies and every other parasitical agency of the State, and the affording to the City of New York of full authority both to decide its local policies and to administer its local affairs.

Defends Estimate Board Plan.

"It is to make a mockery of home rule to create a sweeping instrumentality to control the port, the tunnels, the bridges, the streets and the railroads of this great metropolis in perpetuity. It is subversive of good government, it is taxation without representation. The Board of Estimate and Apportionment has amply demonstrated its capacity to handle municipal problems, and in particular the problem of port development without the impetus of railroad compulsion or pressure from privilege-hunting interests.

"This board has in good faith prepared a plan which is not only more economical but is preferable to the Port Authority plan, because it is based throughout on sound principles and possesses substantial advantages. Decided progress has already been made, one improvement alone, the Staten Island piers, exceeding in magnitude anything undertaken by any two previous city administrations combined. Moreover, the city is required by an act of the Legislature to proceed with the construction of a freight and passenger tunnel within a specified time between Staten Island and Long Island, and the leasing of this tunnel is to be on a self-supporting basis.

"The Port Authority measure is objectionable, as it calls for the adoption of an inferior plan, both from an engineering and transportation standpoint, in these respects violating the principles set up in the bill. The City of New York is opposed to any program of so-called plan of port development that is to be superimposed on it.

Craig Predicts Deadlock.

Controller Craig accused the Port Authority of substituting coercion for co-operation. He had suggested in 1920, when Mr. Smith was Governor, that the three New York City members of the Port Authority should be the Mayor, Controller and President of the Board of Aldermen. A provision was included in the bill of that year giving the Board of Estimate the privilege of nominating two of the three members to be selected by the Governor, but this provision was dropped after the election of Governor Miller.

"We rightfully look upon the Port Authority with suspicion," he continued. "If the bill were rightfully entitled it would be called a bill to insure a deadlock in port development. The plan calls for the location of New York City, where it would have been located if nature had done the proper thing, on the west side of the Hudson River. The Erie and the Pennsylvania Railroads, like the lion and the lamb, are to lie down together. All this is embodied in the Utopian dream of the Port Authority, within whose power it would be, if this bill is passed, to take over all the railroads."

He also believed the bill would exempt the property acquired by the Port Authority from taxation as well as its securities. "That is the bait for the railroads," he added. "I haven't seen any open evidence of railroad activity, but there is some powerful influence back of this plan and bill. The provisions for the so-called local improvements are bait held out to the various localities, many of which have representatives here today to support the bill. Maybe these improvements will be constructed in this century and maybe in the next."

He contended that the bill could not give the power to the Port Authority to run one of its lines across, over or under a New York City street without the consent of the Board of Estimate. He said approval by the Legislature should be delayed until next year.

Murray Hulbert, President of the Board of Aldermen, called the plan an attempt to "municipalize a private corporation and give it more power than New York City has under its present charter." Other speakers against the bill were Arthur S. Tuttle, chief engineer of the Board of Estimate; Colonel William J. Wilgus, its consulting engineer; George F. Steger of the West Side Property Owners' Association; Dr. Henry W. Berg of the Greater New York Taxpayers' Association; Mrs. John Jerome Rooney of the Washington Heights Civic Association and Max Thaten of the Staten Island Civic League.

In closing the opposition's side, Corporation Counsel O'Brien said the Port Authority could never succeed unless New York City was represented on it. "Do not try to undo, as you sought to do in the Transit act, the right of municipalities to rule themselves," he said. "If relief is not with you, we will take our case to the Supreme Court of the people and leave our cause with them."

Ex-Governor Smith, a member of the Port Authority, opened the argument in support of the bill, speaking from the floor where he had spoken as an Assemblyman for many years.

"The Port of New York looks best on a clear day," he said. "If there was as much fog and mist in it as there is surrounding this subject, then it would be dangerous for a ship to come inside Sandy Hook."

The fog, he said, had been caused by the passage by last year's Legislature of the Smith bill, empowering the city to build the Narrows tunnel from Staten Island to Brooklyn, and the subsequent discovery by the city officials that they had a "comprehensive plan." Mr. Smith contended that the bill merely gave to the city the power to build the tunnel and its terminals, but did not empower it to construct the proposed freight classification yard on Staten Island, much less to build a belt line railroad in New Jersey, as provided in the city's plan. The latter part of this project, he said, rested merely on the "hope" that the railroads could be brought together to build such a line, when the railroads could not even afford to keep their rolling stock in good repair.

The port development plan, he continued, started in 1917, when the State of New Jersey appealed to the Interstate Commerce Commission for a freight differential of 60 cents a ton, as against New York City, on the ground that the trunk line railroads on the west side of the port terminated in New Jersey and met in New York. He said representatives of all the important business organizations in New York City went to Washington to oppose the application in realization that the granting of it would have imperiled the commercial supremacy of New York City.

"The Interstate Commerce Commission decided that historically and geographically the port of New York included the adjacent waterfront of New Jersey," continued the former Governor. "The commission said it would hold its decision in abeyance, with the right for New Jersey to renew its application, if the two States did not get together and develop the port so as to reduce charges on commerce passing through the port that were deemed excessive.

"The Controller has said that there has been no co-operation. He is right, but he knows just as well as I do that from the very beginning the Board of Estimate has been opposed to the principle involved in the creation of the Port Authority. In 1919 they opposed a bill because there was then no plan. They said they had no objection to the treaty, but to let it go over for a year. That wasn't very good treatment to give a sister State.

"I came down to New York at a meeting of the Chamber of Commerce and asked the New Jersey representatives not to leave us but to continue their commission and see the thing through. When I went to the Chamber of Commerce and made that speech I was satisfied that I did what any Governor ought to have done in the interest of his city and State."

"Can't Co-operate" With Blackjack.

He accepted full responsibility for the provision in the 1920 bill that two of the members of the Port Authority should be nominated by the Board of Estimate. "Did they support the bill?" he continued. "They did not. They opposed it. I don't think there could have been any politics in it, for if the bill had gone through they would have named two of the members and I would have appointed the third. I don't think I'd have picked out any wicked-looking, wild-eyed Republican from the shores of Lake Ontario. I think I indicated my position when I appointed the Dock Commissioner of the City, Murray Hulbert, to the Port and Terminal Development Commission when a vacancy occurred."

Mr. Smith said he believed the Board of Estimate should have some say regarding the appointment of members of the Port Authority, but that the method of appointment really had little to do with the soundness of the plan.

"The authorities on the other side disagree," he added. "The Mayor said he had been fighting the plan for two and a half years, and the Controller complains of lack of co-operation. You can't co-operate with a man who has a blackjack in one hand and slungshot in the other."

The act creating the Port Authority directed it to confer with the officers of the various municipalities in the port district. "Not being a lawyer and not being able to back up my contention by any legal decision, except possibly from Essex Market, I will venture to say that this direction also applied to the municipalities," he went on. "We attempted to open the conferences with the municipalities by making New York City the preferred one. We invited the Board of Estimate down, made arrangements for a lunch and corona coronas, which was doing pretty well with our limited appropriation and no salaries."

Invited Estimate Board in Vain.

"Did they come down? They sent down for eleven more copies of our report. We sent them up. They then sent down for all our original documents to back up the report. I voted to send them up, for I recognized it as a trucking job which would be well worth while. We had to get along without the Board of Estimate."

The co-ordination of the railroad facilities of the port was an absolute necessity. "That was shown during the war," he continued, "when the Regional Director compelled the railroads on the west side of the Hudson to work as one. If he hadn't done it the Port of New York would have exploded at a time when it was needed to save the civilization of the world."

Referring to a remark of Controller Craig that the Port Authority plan would make New York City a "way station" between the West and New England, the former Governor said it was a way station now, with the freight cars being transferred by car floats instead of going through a tunnel. "Of course, we're a way station, a water way station," he added, "and that's the worst kind for economical operation. That's what we are trying to get away from. It costs $2.00 a ton to get freight through the New York terminal. That's what is giving the other ports in the Atlantic and the Gulf an advantage over New York.

"The Mayor said we were trying to take away the waterfront from the people. The Controller said not twelve inches of the waterfront was involved. All this talk of taking away New York City's waterfront, of preventing the city from developing. We have protected the city, and the protection is in the treaty itself. The whole plan of the Port Authority is based upon carrying it through with the minimum destruction of existing property. That's sound business sense. Before new construction is undertaken we will make what exists available to all.

"No part of the plan will be undertaken until it is proved that it is economically sound. The city comes here with a plan for pledging its credit for the construction of a railroad tunnel and a great classification yard on Staten Island. If we proposed to use the city's credit and money for the selfish predatory interests we would be ducking bombs from here to the Union Station.

City's Plan Green Line on Map.

"We are asked to forget the New Jersey rate case, which may be reopened. We are asked to scrap the work in preparing the Port Authority plan, which has cost $500,000. We are asked to repudiate our agreement with our sister State of New Jersey, and give the Board of Estimate the power to go ahead with port development."

Mr. Smith then recalled that both the Democratic and Republican State conventions of 1920 declared for the creation of a port district. "We are up here today to make good the platform of the Democratic Party," he said, smiling at the Republican members of the committees and the Democratic city officials. "All there is to the city's plan is a green line on a map and a hope that the railroads will get together and build it. The fundamental thing is that we must keep faith with New Jersey. Did we join in the holy bonds of wedlock only to kick her out the next day?"

Mr. Outerbridge maintained that the city's plan would be much more expensive than the plan of the Port Authority and would be unwarranted waste of capital. The city's plan was not proposed as an amendment but in the documents prepared by the city and in public utterances of members of the Board of Estimate it was said that the Port Authority and its plan would become obsolete if the city's plan were adopted.

"Obviously," said Mr. Outerbridge, "the city cannot build a bridge across the Arthur's Kill nor a belt line in New Jersey without New Jersey's consent. Even if the Legislature of New York should approve of the proposal of the city, it cannot be effectuated except by new negotiation with the State of New Jersey. A new agreement with that State must be based essentially upon the conception that the connecting interstate link shall be one which shall be owned by the City of New York. It must be manifest at once to the Legislature of the State of New York that such an agreement will never be assented to by the Legislature of the State of New Jersey.

"The proposal of the city, therefore, must be considered if it is to be considered as the comprehensive plan required by the port compact, as something still to be submitted to New Jersey for approval, even if adopted by New York."

A brief flurry was caused when Mr. Outerbridge quoted Mr. Hulbert as having said at a recent Board of Estimate meeting that he never received any invitation for a conference from the Port Authority, and then reading several letters from Mr. Hulbert, acknowledging invitations. Mr. Hulbert explained that he had meant that he had never received any invitations as Dock Commissioner or President of the Board of Aldermen and that the invitations referred to by Mr. Outerbridge were sent him in his capacity as a member of the New York-New Jersey Port and Terminal Development Commission, the predecessor of the Port Authority.

Organizations Favoring Project.

Representatives of the following organizations rose and briefly recorded themselves in favor of the Port Authority plan and the bill:

Chamber of Commerce of the City of New York, Merchants Association, City Club, Fifth Avenue Association, Bronx Board of Trade, New York Produce Exchange, Advisory Council of Real Estate Interests, New York State Association, New York Board of Title Underwriters, Real Estate Board of New York, Forty-second Street Property Owners and Merchants' Association, New York Board of Trade and Transportation, Central Mercantile Association, Citizens' Union, Queens Chamber of Commerce, United Real Estate Owners' Association, Advertising Club, Brooklyn Chamber of Commerce, Flatbush Chamber of Commerce, New York State Waterways Conference, Women's Municipal League, New York State League of Women Voters, New York State Federation of Women's Clubs, Brooklyn Real Estate Board, Albany City Club, Council of Jewish Women, and Chambers of Commerce and Boards of Trade of Nyack, Amsterdam, Schenectady, Albany, Troy, Oswego, Saugerties, Buffalo, Rochester, Syracuse and Hornell.

New York City officials present, besides those mentioned, included Borough President Riegelmann of Brooklyn, Borough President Miller of Manhattan, William J. Flynn, Commissioner of Public Works of the Bronx, and Commissioner of Accounts Hirshfield.

URGE AMENDING BILL.

State Association Favors Board of Estimate Representation.

ALBANY, Jan. 31.—Immediate passage by the Legislature of the Meyer-Mastick Port Authority bill, with amendments, is urged in a resolution adopted by the Board of Directors of the New York State Association here today.

The proposed amendments would give to the New York City Board of Estimate representation on the Port Authority Commission, would provide for the building of a truck and automobile bridge from Fort Lee to Inwood and would transfer the administration of the vehicular tunnel now under construction between New York and New Jersey from the New York and New Jersey Tunnel Commission to the Port Authority.

BROADWAY **Saks & Company** at 34th STREET

Important Special Purchases Make Possible Beginning *Wednesday* *A Most Remarkable*

Sale of Handsome Fur Coats

at the very lowest prices announced for years for coats so individually styled, and so beautiful in peltry and workmanship.

Hudson Seal Coats, with skunk collar and cuffs trimming a 40 inch model. Regularly 395.00 . . . . . . now 285.00

Hudson Seal Coats, 45 inch model, for stout women; fashioned of choice quality skins. Regularly 550.00 . . now 445.00

Persian Lamb Coats, in 40 and 45 inch models, trimmed with skunk collars and cuffs. Regularly 395.00 . . . now 295.00

Caracul Coats, 40 inch model, trimmed with skunk collar and cuffs. Regularly 395.00 . . . . now 295.00

Caracul Coats, two charming models, 36 and 40 inches long, with skunk shawl collar and cuffs. Regularly 225.00 and 245.00 . . . . now 150.00

Mole Wraps and Capes, exact reproductions of imported models. Regularly 425.00 . . . . . . now 275.00

Mole Sports Coats, choice pelts, modeled in 32 and 36 inch lengths. Regularly 285.00 . . . . . . now 225.00

Raccoon Coats of selected skins, 36 inch model. Regularly 275.00 . . . . now 195.00

Raccoon Coats of perfectly matched deep furred skins, 40 inch model. Regularly 325.00 . . . . . . now 225.00

Near Seal Coats (dyed coney), trimmed with fine quality dyed skunk collar and cuffs; 40 inches long. Regularly 225.00 . . . . now 150.00

Near Seal Coats, 36 and 40 inch models, trimmed with contrasting or self collar and cuffs. Regularly 125.00 to 165.00 . . . . . . now 99.50

Civet Cat Coats, jaunty sports model, 36 inches long. Regularly 159.50 . . . . now 115.00

Natural Muskrat Coats, trimmed with raccoon collar and cuffs. Regularly 245.00 . . . . now 165.00

Natural Muskrat Coats, 40 inch model. Regularly 165.00 . . . . now 115.00

Pony Coats, attractive models, trimmed with skunk collar and cuffs. Regularly 100.00 to 125.00 . . . . now 75.00

Furs listed as Hudson Seal are Seal-Dyed Muskrat.

Sixth Floor

Paris *Palm Beach*

Jay-Thorpe *Inc.*
24 FIFTY-SEVENTH STREET WEST

Our Final Clearance

Stock-taking has left us with many groups of smart Winter fashions which are now offered for immediate disposal regardless of former prices.

Also our entire remaining selection of luxurious furs comprising coats, wraps and scarfs, in Mink, Broadtail, Mole, Caracul, Hudson Seal and other desirable pelts

ESTABLISHED 1845
MARK CROSS
TRADE MARK
LONDON
ACTUAL MAKERS
89 Regent Street

The two facts of chief importance in the world are—the rising generation and the falling prices.

"Cross" Library Set

For Office or Home Use

A "Laurel leaf" design decorated metal set, copper finish, comprising: shears, paper cutter and sheath. Specially priced for the week ending Feb. 4th..... $2.75

Regular price $3.50

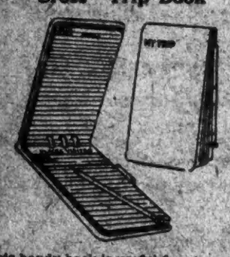
"Cross" English Brushes

These leather back brushes are indestructible and ideal for home or travel use; loop for hanging. Clothes brush, made in two sizes. The deep end of the brush is serviceable for the removing of light dust; the shallow end for vigorous brushing. The genuine pigskin or black seallon leathers, black bristles. Large size as shown above. Specially priced..... $4.25
Medium size..... $3.50
Formerly $5, $5.75
Leather-back hat brush. Specially priced..... $2.00
Formerly $2.75
Initials stamped, 35c extra

"Cross" Check Book

A fine leather case; tan pigskin or assorted black seal leathers, moire silk lining; card pocket on one side, complete with three removable check books. Case mounted with a 14-kt. gold medallion. Size 4x3 inches folded. Specially priced for the week ending Feb. 4th..... $9.75 Tax 4Pc.
Formerly $11.50, $13
Initials engraved extra.

"Cross" Trip Book

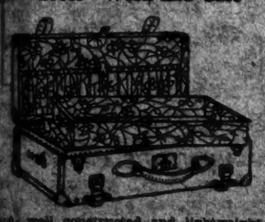


This handy book is useful for steamer, train or motor trips. Fitted with a "loose-leaf" pad, marked: Places Visited, Date and Place; pencil at side. Memo. pocket at back. Size: 3x4 inches, closed. Tan pigskin or black pin Persian leathers..... $5.75

"Cross" Boudoir Lamp

A charming boudoir lamp. Gold and polychrome finish stand (14 inches high over all), hand carved. The hand painted parchment shade measures 10 inches in diameter. Complete with electric bulb..... $11.00

"Cross" Week-End Case



A well constructed and lightweight case to hold the necessary wearing apparel for short trips. Black enamel cloth, lined throughout with flowered chintz in attractive patterns. Removable tray, shirred pocket inside cover for veils, gloves, etc. Two leather straps around entire case, buckle fastenings. Sizes 24, 26, 28 inches. Unusual..... $14, $15, $16
Initials painted without charge.

Mark Cross
The World's Greatest Leather Store
NEW YORK
556 Fifth Ave. (At 47th Street) — 233 Broadway (Opp. City Hall)
BOSTON 148 Tremont St. — LONDON 89 Regent St.
Dealers Throughout the World

PURITANIC VILLAGE PLANNED BY MOVIES

Several Hundred Acres Sought on Long Island as Site for a Model Hollywood.

IT WILL HAVE A CHURCH

And There Also Will Be Schools—Committee Compiles Figures as Day Looks for the Land.

A model village with Puritanic standards of life is planned for Long Island by Will H. Hays and the new moving picture men's association, so that the public's memories of the tales of a wild Hollywood, Cal., may be overshadowed by a new and better era of the "movies."

Figures are being gathered by a committee of moving picture men on the cost of landscaping and beautifying a tract and of laying out streets and putting in a water system. A search also is being made by agents of the real estate firm of Joseph P. Day for a suitable site of several hundred acres for this "new Hollywood of Long Island," and it was reported yesterday that a good prospective place on the north shore of Long Island had been taken under option.

Although it was admitted at Mr. Day's offices that such a search was being made, it was denied that the negotiations had reached the option stage. Mr. Day departed yesterday for Florida for a short vacation. It is expected that a definite decision on properties will be made when he returns. That date will be only a few days from the time Mr. Hays quits as Postmaster General to become the "Landis of the movies."

One of the chief reasons for the change is the desire to "clean up" the moving picture industry and to eradicate from the public mind some of last year's revelations of incidents in the lives of actors and men in the moving picture industry. It is reported that the prospect of accomplishing this work was the lure that caught the fancy of Will H. Hays.

Community Church Planned.

It has been agreed that one of the first buildings to be erected in this reformed Hollywood will be a Community Church, where residents of all religions may attend services.

Another reason for the desire to change is that the moving picture companies are gradually withdrawing from Hollywood, and intend hereafter to do much of their "inside" work in studios in this city or abroad, where casts for large productions may be assembled at much less cost than in Los Angeles. Moving picture men said they believed California studios probably would be retained for "outside" work, but that most of the work of taking society dramas, calling for scenes inside of houses or palaces, would be done hereafter in this city.

With fifty legitimate theatres in the Times Square section of this city, the moving picture companies are able to recruit actors for moving picture plays with much greater ease than in far-away Los Angeles, and those in lesser parts may "double" by filming at the studios in the afternoon and taking their places in the choruses and caste of the legitimate stage in the evenings. Economically, this city is a better centre for the moving picture industry.

Neither is California's bright sunshine considered any longer as indispensable in the taking of pictures, and the two most modern studios in the industry rely almost entirely upon artificial light. These are the new $2,500,000 studio of the Famous Players-Lasky Corporation in Long Island City and the new studio of the Fox Film Company at Tenth Avenue and Fifty-fifth Street, built recently at a cost of $2,500,000. Many of the other companies have painted over their old skylights and now use artificial light almost entirely.

Selznick to Build Studio.

Another large new moving picture studio is to be built near Jackson Avenue, Long Island City, by the Selznick Pictures Corporation, just as soon as prices of building materials come down, and Lewis J. Selznick said yesterday that he had decided recently to build a larger studio than the original plans called for. To carry out this expanded program he has bought a piece of ground adjoining his Long Island City site, so that the entire plot will be about 200 by 600 feet. It abuts on Jackson Avenue, not far from Queens Plaza.

David W. Griffith is another producer who has definitely renounced California. Several months ago he bought the old Flagler mansion at Orienta Point, near Mamaroneck, and has spent about $1,000,000 in building a modern studio there. His latest production, "Orphans of the Storm," was filmed there, within easy reach of Broadway, where his mobs were recruited easily.

It is reported also that Mary Pickford and Douglas Fairbanks are considering the possibilities of this city as a moving picture centre, because a large part of the type of work they are doing now is filmed indoors. Vitagraph, the International Film Company and other smaller companies already have studios here.

Long Island was chosen for this proposed model village not so much because two of the largest studios are to be in Long Island City, but because a tract of several hundred acres might be found there within easy reach of the city. Real estate men in Queens said there were several sites on the North Shore, with splendid views, that would provide as much as 400 acres, or more than 100 city blocks.

Hays in Conferences Here.

Nearer Long Island City and north of the 350-acre tract of the co-operative tenant colony of the Queensboro Corporation at Jackson Heights are several tracts of around 100 acres available for such a project. Further out on the Island, where Fred Stone and many other actors have large places, it would not be difficult to obtain a good tract of the desired size, real estate men said.

Mr. Hays has been in the city conferring with the moving picture men on the plans for the new national association, and conferences have been held at the Union League Club. It was said at the Waldorf that Mr. Hays had checked out there, but he was not in Washington last night. One of the problems under discussion now is the office for the new association. It will probably be in the Times Square section.

Under the plans for the model village, which are rapidly being shaped, houses will be provided for the technical staffs of the moving picture companies, as well as the mansions for the stars who wish to live there. Schools and moving picture theatres also are on the list.

MURATORE IS DOING WELL.

Doctors Say His Condition Leaves Nothing to Be Desired.

The condition of Lucien Muratore, leading tenor of the Chicago Opera Company, who was operated upon for appendicitis at the Audubon Sanitarium on Monday night, was entirely satisfactory, according to the latest bulletin issued last night from his bedside by the surgeons of the tenor.

"The condition of Mr. Muratore," said the bulletin, "leaves nothing to be desired. The patient is resting comfortably. He has no pain and has received no opiates."

The bulletin was issued over the signatures of Drs. Locke, Judd and Boldin, who saw the patient on their last visit early in the evening.

Lina Cavalieri, wife of the tenor, has remained at his bedside since he was admitted to the sanitarium. She has engaged a room on the suite floor with the patient, as has Dr. René Beldin, who is in constant attendance.

THEFT LAID TO NERVES BY TEACHER IN COURT

Admitting Shoplifting Charge, Young Woman Pleads Overstudy—Freed on Probation.

A nervous reaction over which she had no control and which caused her to take articles not hers although she had plenty of money with which to buy them, was advanced yesterday as a plea for Miss Mildred Kaune, 24 years old, a school teacher of Montgomery, N. Y. She received a suspended sentence in Special Sessions on a shoplifting charge.

Senator James J. Walker told Justices Kernochan Salmon and McInerny that Miss Kaune was a victim of neurosis brought about by her crowding a three-year course into one year when she studied for a license as a teacher. She was arrested in R. H. Macy & Co.'s department store on Nov. 25 after she was alleged to have stolen articles valued at $49.50.

Miss Kaune pleaded guilty to the charge when arraigned in Special Sessions. Senator Walker said that she had $300 in her purse when she was arrested. Miss May Mangan, a probation officer, told the Court that she had learned that Miss Kaune was the only daughter of a prominent resident of Montgomery. She also showed the Justices letters from residents in the vicinity vouching for the young woman's character.

HELD IN $78,000 BOND THEFT

Three Indicted After the Finding of Securities in an Old Bedpost.

Judge McIntyre yesterday in General Sessions remanded to the Tombs without bail Joseph Gluck of 955 Rogers Place, the Bronx; Joseph Zeitman of 337 East Tenth Street and Alexander Green of 66 West 114th Street, indicated several hours before in connection with the theft of $78,000 worth of securities on Dec. 6 last, from a messenger employed by Thomson & McKennon, brokers, at 42 Broadway.

Gluck was released on a suspended sentence a little more than a year ago following his plea of guilty to participating in the theft of securities in the $5,000,000 bond conspiracy alleged to have been headed by "Nicky" Arnstein and "Nick" Cohen.

Benjamin Fullman, a messenger employed by Thomson & McKennon, said that he turned over the securities to a man known to him as "Joe," who volunteered to deliver them to W. W. Cohen, a broker at 56 Exchange Place. "Joe" failed to deliver the securities and the police later arrested Gluck and the other two men named in the indictment when they found the securities in the hollow of a bedpost in Zeitman's home. Gluck will be arraigned before Judge Crain in General Sessions this morning on a charge of violating his parole in the old case.

DISCUSS ANCON PARLEY.

Ambassadors From Chile and Peru Call on the President.

Special to The New York Times.

WASHINGTON, Jan. 31.—The Chilean and Peruvian Ambassadors called at the White House and conferred with President Harding this afternoon, the former at 3 o'clock and the latter at 5 o'clock to convey personally to the President on behalf of their Chief Executives thanks for President Harding's invitation to send delegates to this city to discuss the Tacna-Arica question as affected by unfulfilled provisions of the Treaty of Ancon.

Neither Chile nor Peru has announced the names of its delegates, but, as it has been intimated that the conversations will begin in March it is expected the appointment of the delegates will take place in the very near future. Señor Pezet, Peruvian Ambassador, said he would not be one of his country's delegates.

There are expectations that the conversations will result in a settlement of the historic dispute between Chile and Peru, as it is not doubted that Secretary Hughes, and possibly President Harding, stand ready to tender his good offices to the delegates of the two countries. The success of the good offices employed to bring about a settlement of the Shantung controversy, when all other negotiations had failed, gives encouragement to this Government and to the Latin-American countries also, it is understood, who wish to see the most amicable relations re-established between Chile and Peru.

QUAKE IN PACIFIC SETS NEW RECORD

Continued from Page 1, Column 7.

away, and the needle of the seismograph resumed its even course across the black disc.

Dr. Chester A. Reeds, in charge of the seismograph at the American Museum of Natural History, said that the shocks were the most violent recorded on his instrument since it was installed in 1912 with the gift from Emerson McMillin. His observations correspond with those made by Father Lynch at Fordham.

Cable companies in this city attempted to locate the earthquake by sending out messages to the principal cities in South and Central America, but they received no report of damage to cables or of earth tremors anywhere. Meantime, radio stations on the Pacific Coast, where the earthquake was felt, were asking ships at sea for reports on the disturbance. They had received no definite information last night.

The shocks were so violent that they put seismographs temporarily out of commission at Georgetown University in Washington, Harvard University, Cornell University at Ithaca, N. Y., and the University of California at Berkeley. After the needles had been thrown off the disk of the Berkeley machine, the "strong motion" machine caught the vibrations. The Weather Bureau in Washington described the earthquake as a "monster," and the Georgetown observers said it was "enormous." Cornell reported it as a "record."

At Georgetown University in Washington the needle was thrown from the disk in the midst of the heaviest of the shocks, and the Rev. Francis Tondorf said that the disturbance was even greater than the Turkestan earthquake, which was the most serious recorded on his apparatus. His first guess, as in most of the other laboratories throughout the country, was that the centre of the quake was to the South or Southwest. He had not located the centre by triangulation, as had been done at Harvard.

Several earthquakes in Central and South America and the Pacific have been recorded in the last six months in all the laboratories.

Cape Mendocino Badly Shaken.

SAN FRANCISCO, Jan. 31.—Earthquake shocks were felt today in California north of San Francisco and throughout the coast towns of Oregon. In Oregon cities the tremors shook windows, awakened sleepers and rattled dishes. No damage was reported.

The shocks were recorded by seismographs in California and Washington. Efforts to obtain verification from ships on the Pacific Ocean of deductions at Harvard University and the University of California that the centre of the disturbance was on the floor of the Pacific off the coast of Washington or Oregon were of no avail. Ships spoken by radio failed to report any unusual occurrence.

In California, the lighthouse at Cape Mendocino, thirty miles from Eureka, felt the shocks to a greater extent than any other point reporting. The lighthouse keepers feared that the lenses would be broken by the vibrations.

The severity of the earthquake at Cape Mendocino was attributed by laymen here as due to the fact that the chief geological fault in California has its end in that immediate neighborhood.

Hotel Astor Chapeaux

Hotel Astor—Broadway, bet. 44th and 45th Sts.

Formal Spring Showing

Commencing Wednesday at Noon
Continuing Throughout the Week

Importations—Adaptations
Priced With Moderation

$10 to $30

Supreme Quality Paradise Hats Upward From $65.00

Novel Accessories

IN this season of simplicity, attractive jewelry and novel accesories take the place of elaborate trimmings.

In the Gidding salons—jade in carved Oriental plaques,—long hanging coral buttons from a Chinese mandarin's cap—and innumerable styles of jet and pearl earrings are extremely smart.

Crystal sets often correspond with the frock's embroidery. These sets consist of drop earrings, beads and one or two bracelets.

Gidding
FIFTH AVENUE
56th Street—57th Street
New York
Paris London

Stern Brothers
West 42d St. (Between 5th and 6th Aves.) West 43d St.

A Notable Offering Wednesday of

All Wool Motoring or Steamer Rugs

Extra heavy, decidedly attractive Rugs in an assortment of variously colored plaid effects.

All have plain backs, are fringed, come in the large, highly desirable size of 60x80 ins.

and offer Most Remarkable Value at this very low sale price of

$9.50

Department of Motor Rugs—Main Floor

Business Opportunities (*bank and business references required*), Last Page.

George Bernard Co.
673 FIFTH AVENUE at 53d St
New York

Pre-Inventory Disposal

ONLY once every half year is such an opportunity for replenishing the wardrobe offered the discriminating woman of fashion. Here is a selection of Beautiful Coats and Gowns, models eminently suited for early Spring wear, some of them received only within the last few days and offered at prices greatly below their actual value.

COATS

7 Polo Sport Coats with fur collars. Were $95 — $49

25 Coats, Marvella and other very fine cloths, without fur. Were $110 to $135 — $65

39 Black Velour Duvetyn Coats with Caracul collars and cuffs. Were $225 — $110

GOWNS

75 Dance Frocks of exquisite daintiness. Were $75 to $125 — $25 and $35

All Evening and Afternoon Gowns of Chiffon Velvet. — $50

All Chiffon Velvets and Black Robes. Were $125 to $275 — $75, $95

All Afternoon and Street Frocks, Chiffon Velvets, Velveteen and Duvetyn. Were priced to $150 — $35 and $55

Palm Beach Apparel
EXCLUSIVE SPORT MODELS FOR THE SOUTHERN RESORTS. DISTINCTIVE AND UNIQUE INTERPRETATIONS THAT FORETELL THEIR DESTINATION.

Stern Brothers
WEST 42d ST. (Between Fifth and Sixth Avenue) WEST 43d ST.

Men's and Young Men's

Tuxedo Suits or Full Dress

Special—
$45
(Coat and Trousers)
Slight charge for alterations.

Superbly tailored by the Kirschbaum custom shops in fine unfinished worsted—lined and trimmed with pure dye-warp silk and satin. Full custom quality at half the custom price.

Dress Vests—$6.00 up

Established 1902

MAISON BERNARD
22 East 57th Street
Between Fifth Avenue and Madison Avenue

Coats & Wraps
at
FINAL REDUCTIONS

THE COLLECTION INCLUDES SOME OF THE MOST EXQUISITE MODELS OF THE SEASON. SOME MAGNIFICENTLY FUR TRIMMED, MADE UP IN THE MOST EXPENSIVE FABRICS SUCH AS DUVETYNE, PANNEVELAIN, MARVELLA, ETC., ALL SHOWING THE DISTINCTION OF FINE TAILORING.

The Regular Prices Were Up to $375

$50

NOW PLAN TO DEFER HOME RULE DECISION

Legislative Leaders Unite in Desire to Await Charter Revision Report.

CUVILLIER BILL IS KILLED

Final Action Will Be Taken at Extraordinary Session Unless Republicans Change Heart.

Special to The New York Times.

ALBANY, Jan. 31.—Consideration of what measure of home rule is to be accorded to New York and other cities will be deferred until the Legislature meets in extraordinary session later in the year to pass on the report of the New York City Charter Revision Commission, if the legislative leaders adhere to present plans.

Whether New York City will receive a constitutional grant of home rule or have home rule doled out to it in such statutory portions as the Legislature deems fit to grant from time to time will depend largely on what the Charter Commission recommends. Like Governor Miller, the Republican leaders just now appear keenly alive to the perils, real or imaginary, of letting New York and other municipalities attend to their own affairs with a minimum of legislative interference. Nevertheless many sincere friends and active advocates of constitutional home rule for the cities are optimistic and express the belief that such a measure will be adopted by the Legislature before the end of the year.

The attitude of the Republican leaders was made clear after the Assembly Judiciary Committee, by a vote of 7 to 4, had decided not to report favorably a constitutional amendment introduced by Assemblyman Cuvillier giving a large measure of home rule to cities. An identical amendment has been introduced by Senator Tolbert of New York and Assemblyman Simpson of Kings, and this, it is understood, will be selected, both sponsors being Republicans, if the leaders of the Republican majority decide in favor of a constitutional home rule grant. The Mayor's conference favors the Tolbert-Simpson amendment.

The three votes favoring a report on his measure were cast by Mr. Cuvillier and Assemblymen Bloch and Ullman of New York City, the latter a Republican.

Under a bill introduced in the Senate by Senator Davenport a new section would be added to the tax law, imposing a stamp tax of two cents on each $100 face value of sales or transfer of certificates of profits, interest in property or of accumulations or certificates of rights to stock, or rights to subscribe for stock, or on deposits representing taxable certificates. At present a tax is imposed only on sales of stock.

Saving banks would be permitted to make loans of 100 per cent. of the balance shown by a pass book to the holder if a bill which Senator Pitcher of Jefferson introduced becomes a law. At present saving banks can loan only up to 90 per cent. of such balances.

A bill to provide for the summary removal of janitors, superintendents and similar employes who lawfully neglect their duty to the detriment of tenants is provided in a bill offered by Assemblyman Fasulo of Kings.

Under a bill offered by Senator Wiswall of Albany any person convicted of trying to force open a vault or safe with explosive would be imprisoned for not less than twenty-five years, nor more than forty years. The measure creates a new crime, "burglary with explosives." It is designed as an anti-crime wave measure.

Another crime wave bill was offered by Assemblyman McArdle of Kings. Under its provisions garage owners would be required to report immediately to the police the license and engine numbers of automobiles left in their charge.

Senator Pitcher introduced a bill to extend the exemption from taxation of fraternal corporations and associations so as to include any new buildings which they may erect.

MACMILLAN PARTY HALTED.

Advices Indicate Explorer Failed to Reach Fury and Hecla Strait.

WISCASSET, Me., Jan. 31.—That Donald B. MacMillan and his Arctic expedition on the schooner Bowdoin failed to reach Fury and Hecla Strait, passage of which would be necessary to circumnavigate Baffins Land as planned, was indicated by indirect advices received here today. The advices contained word indicating also that MacMillan might return next Summer.

The Carnegie Institute at Washington sent word that a message had been received at Ottawa through Canadian customs officials under date of Nov. 18 that from the manager of a Hudson Bay post that MacMillan was spending the Winter at Nauwatta, eighty miles north of Cape Dorset and 300 miles south of Fury and Hecla Strait. This place is only a short distance beyond the point reached by the explorer on Aug. 20, when he sent word that he hoped in ten days to pass the strait, which has never been navigated.

The trading post manager also stated that the explorer at that time intended to get a supply of gasoline from the company for next Summer, when he intended to return home if possible.

BOSTON, Jan. 31.—Friends of MacMillan here said today that a letter just received from a member of his expedition bore out the statement from the Carnegie Institute that he was spending the Winter south of the Fury and Hecla Strait. MacMillan's plan when he left this city was to return next Summer, provided he could complete his scientific explorations and provided also he was not caught in the ice floes.

75 SEIZED IN GAMBLING RAID

Police Break In With Axes an Hour After Place Is Opened.

Inspector Thomas Underhill, Lieutenant Alonzo Cooper and a dozen detectives and patrolmen raided a room on the fifth floor of 142 Bowery last night and arrested seventy-five men they said were shooting craps. They also confiscated alleged racing charts and a telephone.

The raid, at the rush hour, attracted a large crowd and traffic was blocked when half a dozen patrol wagons drew up in front of the building. Inspector Underhill led the way to the top floor and shattered the door with an axe. Some of the men tried to escape by the fear fire escape, but were driven back. All the prisoners were charged with disorderly conduct.

The place, it was said, was rented last Monday afternoon to a man who said he wanted it as a meeting room for "Pants Makers' Union, Local 120." He paid $75, a month's rent, in advance. Some lumber was moved in at 5 o'clock yesterday afternoon and a few minutes later stragglers began to enter the place. An hour later the place was raided.

Saturn Acquires an Asteroid.

CHICAGO, Jan. 31.—Saturn, in addition to its rings and satellites, has added an asteroid, according to Professor E. E. Fournier of the University of Chicago, home today after a visit to Yerkes Observatory at Lake Geneva. The asteroid, a small planet or planetoid, is similar to a small comet, and only an imperfect view of it was obtained as it circled around the melancholy planet.

Left Candy for National Groceries.

Announcement was made yesterday of the consummation by Lort, Inc., of a contract with the National Grocery Company to supply its 330 stores with package candy goods. The National Grocery Company plans to open fifty additional stores in New Jersey during the year.

BODDY DECLARES CHAIR IS TWO YEARS AWAY

Negro Slayer, Unperturbed by Conviction, Says He Will Await Court of Appeals Decision.

"It will take two years before they put me in the electric chair," said Luther Boddy, the youthful negro slayer, to keepers in the Tombs yesterday after his conviction the night before for the murder of Detective Sergeant Francis J. M. Buckley. "My case will have to be heard by the Court of Appeals. It takes a long time before a case reaches that court. I'm not going to worry. I'm just going to wait in patience. I thought I was going to beat that first degree murder charge. I figured they'd give me life or something less. I fell asleep with my clothes on as soon as I reached this cell after the verdict."

Boddy intimated that he would not be affected in the least when the death sentence is imposed on him by Justice Wasservogel in the Criminal Branch of the Supreme Court next Friday. He said that he supposed District Attorney Banton would not bother placing him on trial for the murder of Detective William A. Miller, whom he shot a few seconds before he killed Detective Buckley as the detectives were leading him to the West 135th Street Station on the night of Jan. 3 last to question him about the shooting of Jasper Rhodes, a negro policeman, three weeks before.

PREFER HOGS TO DANCING.

Golfers Favor Raising Animals to Provide Greens Funds.

CHICAGO, Jan. 31.—Hogs versus dancing as adjuncts of golf clubs came into the discussion at the meeting of the Greens Committee of the United States Golf Association, and the hogs won favor among the delegates.

J. T. Ling of Skokie Club, Chicago, where the national open championship will be held next Summer, declared that the budget of his club called for $61,000 this year, and that only $17,000 of that sum was awarded to him for upkeep of the course, while dancing and other social activities would take much of the rest.

Another delegate asserted that his club had gone in for economy, although not parsimony, and was scavenging what had hitherto gone to waste. The club had not only utilized spare ground to raise all needed vegetables for the clubhouse table, but had bought a pack of hogs, which fattened on the table refuse.

The golf-bred porkers grew from squealing pigs in the Spring to fat, grunting porkers in the Fall, and the harvest home was celebrated at slaughter time. This credited the club with a neat sum, which helped keep up the greens without drawing on the dance fund.

The discussion that followed showed that the delegates favored keeping down social funds and spending more on the golf links, even if the greens budget had to be helped by hogs. One man remarked that perhaps such a selfish predilection had forced women in New York recently to organize a golf club of their own.

SHIPS MAKE ROUGH TRIPS.

Passenger on Lapland Gets Broken Leg, Thrown Against Rail.

Several steamships arrived yesterday from Europe and Central and South American ports with their decks swept by the stormy seas and a general battered appearance. Joseph Caporin, the purser of the Red Star liner Lapland from Antwerp and Cherburg, said that he never had known such stormy weather. Herman Lindemann, a first-cabin passenger, was hurled against the rail of the hurricane deck and broke his right leg. William Kolodin, Secretary of Finnish Legation, arrived with a sack of mail for Washington.

The French liner Touraine arrived from Havre with a number of seasick Americans. One ship, the Heilig Olav of the Scandinavian-American Line, escaped the gales and had smooth passage from Copenhagen.

Dr. Christen Lunds Gaard of Copenhagen came over to be associated with the Rockefeller Institute for the next two years. He will conduct research work in diseases of the heart and lungs.

HATFIELD'S WIDOW TO WED.

Lost Two Husbands in Matewan Fights—Will Marry Ex-Trooper.

WILLIAMSON, W. Va., Jan. 31.—A marriage license was issued here today for Mrs. Sid Hatfield, widow of the former Chief of Police of Matewan, and Sylvester H. Pettry, until recently a State trooper, stationed at Matewan. The wedding will take place at Matewan tomorrow night, it was said.

Mrs. Hatfield's first husband was C. C. Testerman, Mayor of Matewan, who was shot and killed in the pistol fight between residents and private detectives in May, 1920. Soon afterward she married Sid Hatfield, Chief of Police at the time of the fight in which ten were killed. Hatfield was killed last August on the steps of the Court House at Welch. C. E. Lively, a private detective, and two others are still under indictment for his death.

Sues for $30,159 on Stock Sold Capper.

WASHINGTON, Jan. 31.—Ralph Ingalls, a magazine writer, today filed suit in the Supreme Court of the District of Columbia for $30,159.70 against Morton J. Lawrence for commission alleged to be due for the sale to Senator Capper of Kansas of stock in the Lawrence Publishing Company of Cleveland, Ohio. Ingalls said he was employed by Lawrence to sell the stock at 5 per cent. commission, and sold 5,170 shares at $118 a share to the Senator.

CHICAGO HEIRESS, 46, TO WED YOUNG POLE

Continued from Page 1, Column 4.

workman it is because he prefers to be so."

With a letter of introduction addressed to President Vauclain from Watson Webb, Mr. Vonsiatsky appeared about six weeks ago at the Eddystone plant of the Baldwin Locomotive Works. At the works they say he came in a big limousine with a "fine lady" who engineered an introduction to Superintendent William Thomas.

When they found that Vonsiatsky was neither mechanic, engineer nor any other kind of skilled worker, he was assigned to the chemical laboratory, where he began his first attempt to earn a livelihood in the United States. Superintendent Thomas became interested in his welfare and took him to the Y. M. C. A. in Chester.

Mr. Vonsiatsky said that he would return at the end of his honeymoon to the locomotive works. Mrs. Stephens will share with him a modest home near the plant. Friends of Mrs. Stephens say that she will adopt her husband's faith.

The former Marion Keech was conspicuous in the younger Chicago set before her first marriage about twenty years ago. Her father laid the foundation for his immense fortune in pork operations. He was an Armour broker and subsequently became interested in real estate, in rails, tractions and industrial reorganization. He was one of the organizers of the National Biscuit Company and the United States Steel Corporation. Mr. Keech died in New York City on Feb. 9, 1916, following an operation at the Presbyterian Hospital. Under the terms of his will one-third of his estate went to his wife, and the bulk of the residue was divided equally among the six children.

The Store of Fur Supremacy
RUSSEKS
FIFTH AVENUE
Between 34th & 35th Streets

The February FUR Presentation

FINAL UNDER COST CLEARANCE
Specially Offered

At $195
Black Caracul Coats
40 inches long
Kolinsky, Skunk or Black Lynx Collar & Cuffs
VALUE $400

At $295
Persian Lamb Coats
40 inches long
Skunk Collar and Cuffs
VALUE $450

At $450
Mink Sport Coats
Very Smart Models
VALUE $850

At $495
Rich Ermine Capes
Full Length Summer Models
VALUE $950

Macy's Macy's

Advance Styles in
Chapeaux La Marquise
$8.50

An unequaled combination of style, quality and value.

The new spring styles at a price so reasonable that every woman can have variety in her millinery as well as in her dresses.

The two hats illustrated are typical examples of our latest models in Chapeaux La Marquise.

Many Black Hats
In combinations of straw and satin or taffeta.

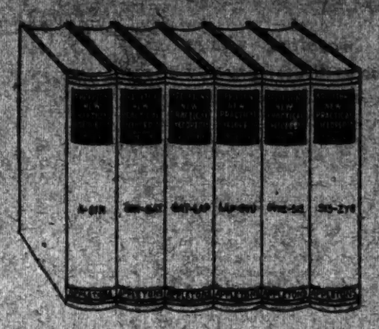
New Tailored Effects
In colors or black.

Hats with Feather Trimming
For semi-dress wear.

Macy's—Second Floor, Front.

R. H. Macy & Co.
HERALD SQUARE Inc. NEW YORK
Macy's Macy's

Macy's Macy's



Appleton's New Practical
CYCLOPEDIA
In Six Volumes
$14.24

In the home, or in the office; cyclopedias should be part of every library. Books of reference—cyclopedia—give the information you want when you want it.

Appleton's New Practical Cyclopedia is but lately revised and enlarged. Has over 1500 illustrations, many in colors, half-tones and wood-cuts.

The six volumes are cloth bound. The text is in alphabetical order with cross references. The introduction is by Dr. E. E. Brown, United States Commissioner of Education, and gives valuable hints on the use of this work.

Macy's—Main Floor, Rear, 34th Street.

R. H. Macy & Co. Inc.
Herald Square New York
Macy's Macy's

Lane Bryant
26 West 39th St. Just Off the Ave. 21 West 38th St.
Entrance on 39th St. Convenient for Automobiles

A SPECIAL SALE
Dainty Negligees
For Stout Women—38 to 56 Bust

In this adaptation of an Oriental fashion, Lane Bryant presents a boudoir robe of unusual appeal. The simplicity of heavy, lustrous charmeuse is relieved by silk hand-embroidered flowers, contrastingly colored, and Mandarin sleeves in true Eastern style. Colors Black, Purple or Orchid.

Specially Priced
19.75
Actual Value $29.50

19.75

Design and fabric combine to make this captivating breakfast coat—charmingly chic and youthful with its cordings and latticed pockets. The Satin Royal is of exceptional quality and finish, in delicate shades of Pink, Orchid and Copenhagen Blue.

Specially Priced
11.75
Actual Value $18.50

11.75

SECOND FLOOR

The Tailored Woman
A Shop of Tailor-mades

COATS AND SUITS
at
REDUCED PRICES

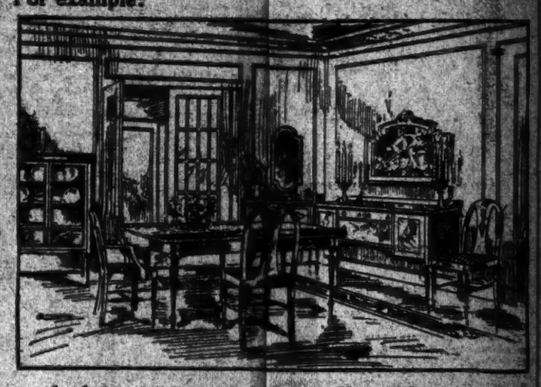
8 Suits, Misses, fur trimmed	$45.00
31 Suits, Women's, exceptional quality	45.00
30 Suits, Women's and Misses	35.00
8 Suits, Women's and Misses	25.00
15 Coats, Imported Scotch tweed	45.00
15 Coats, fine quality, silk lined	25.00

622 Fifth Avenue at 50th Street

John Wanamaker
Formerly A. T. Stewart & Co. Broadway at Ninth, New York

TO-DAY
The February Sale Furniture Begins Going Out Into The People's Homes

It will go there in spic-span condition ready to give a generation of service—it is that kind of furniture. If anything should happen in the delivery let us know at once and we will make it right. February Sale furniture is Wanamaker furniture—every stick of it. It is the standard quality that we sell regularly—only the price is changed; from 10 to 50 per cent. less NOW. For example:



A $49,882 group to sell at $29,929

Dining-room Suites of walnut or mahogany combinations at 40 per cent. less. Ranging in price from $387 (were $645) to $1,497 (were $2,494)

All of these suites are from a Grand Rapids manufacturer who supplies us regularly. We have had these identical suites on sale at higher prices, but now because the particular patterns are to be discontinued prices go down.

This Bedroom Furniture at Half
Dining-room Furniture---also Half

$30,774 worth to sell for $15,387

A particularly fine group and at exactly half the prices of a few months ago.

Bedroom suites in mahogany or walnut combination, $438 (were $876) to $1,188 (were $2,376).

Dining-room suites in mahogany or walnut combination, $502 (were $1,005) to $945 (were $1,890).

$255 for $350 Bedroom Suites

This is a group of $19,511 of furniture that we are selling for $15,666—all of one type (Sheraton period)—in mahogany or walnut combination; four pieces; full size bedstead, bureau, chiffonobe (half wardrobe), and semi-vanity table. Drawer fronts and panels are of selected figured veneers. The construction of this suite and its general appearance are most unusual at a price so low.

$245 for $325 Living-room Suites
$275 for $350 Living-room Suites

There are included in a group of $70,248 worth of upholstered library furniture that we are selling for $47,783—big, roomy, soft davenports, arm chairs and wing fireside chairs—each suite contains the three pieces. The $275 set has wood frame exposed at bottom; the $245 is all upholstered except the ball feet. The coverings are good tapestries, in a variety of patterns and velours in brown and gold, blue and gold and mulberry and gold; and in (the $245 suite) plain velours in mulberry, brown and blue. We highly recommend this furniture for comfort, wearing qualities and great economy.

* * *

These are examples only. The February sale contains:

Our regular stock at average one-fourth less
New-purchase stock at average one-third less
Special stock on hand at average one-half less

Fourth, Fifth and Sixth Galleries, New Building

MAYOR AND HIS WIFE GO TO PALM BEACH

Intends to Enjoy Himself for a Few Weeks, Free From Business, He Says.

WHALENS ARE IN PARTY

Hylan Leaves Message for 100,000 School Children Telling Them to "Carry a Smile."

Mayor Hylan left for Palm Beach yesterday at 4:30 P. M. over the Pennsylvania. He was accompanied by Mrs. Hylan and Mr. and Mrs. Grover A. Whalen. The Mayor expects to be away two or three weeks, and told friends he intended to enjoy himself and pay no attention to business affairs. He would not make the same promise about politics, although during his absence political events of importance are expected to shape themselves.

On a previous trip to Palm Beach the Mayor met William R. Hearst and a friendship was established, which had considerable bearing upon future politics. Whether he expects to meet the publisher at the Winter resort during the present trip the Mayor would not say. There is a chance, however, that he will meet Samuel Untermyer, for the latter is expected to go to Palm Beach tomorrow. If such a meeting takes place, it is predicted that the temperature of the Florida resort will take a drop, for the Mayor and Mr. Untermyer are not on cordial terms.

The Mayor left a few instructions to everybody in general on how to act during his absence. His advice was "to smile." Next week is to be "Smile Week," and a contribution of his to the cause will be read to 100,000 school children in the City's schools. The Mayor's advice ran as follows:

"We pass through this world but once. On that journey we can carry a grouch or a cheerful smile, just as we please. But it is more profitable to wear a smile, and this is possible whether we are rich or poor. Every one likes to see a happy face, for buoyant cheerfulness radiates sunshine. Stalking monuments of gloom and melancholy are unpopular. Many a door is closed to them which a beaming countenance would have opened. Let him who would be popular bear that in mind.

"To smile is a good habit, and good habits are as easily formed as bad ones. The habit of smiling will sustain you when everything goes plumb wrong. It will reduce a seeming mountain of trouble to a molehill."

RABELAIS HELD IMMORAL.

Postal Inspector Prosecutes Publisher for Sending Copy by Express.

Special to The New York Times.

CINCINNATI, Jan. 31.—The United States Government, through an accredited representative, holds that the classic works of Rabelais are obscene, indecent and immoral and likely to corrupt the public. This became known today when Post Office Inspector Auxier appeared before United States Commissioner Gregory and made a complaint against John C. Kidd, the controlling member of a prominent publishing house here, charging him with sending an English translation of Rabelais to a purchaser in Grass Lake, Mich., by the American Railway Express in violation of the Federal statute forbidding the circulation in interstate traffic of any literature of an obscene, indecent or lascivious nature.

Mr. Kidd, while disclaiming any intention to disobey the law and holding that the standard nature of the works of Rabelais constitute an offset to any allegation to the contrary, after waiving examination gave bond to answer to the United States Grand Jury in April.

W. T. READ, TREASURER.

New Jersey Legislature Unanimously Elects Camden Banker.

TRENTON, N. J., Jan. 31.—William T. Read of Camden, Vice President of the First National Bank of Camden, was re-elected State Treasurer of New Jersey by a unanimous vote of the Legislature in join session today. The term is for three years at a salary of $6,000 a year. Mr. Reid is a Republican. He was nominated by Senator Charles D. White, Republican leader, Assemblyman T. Heulings Coles of Camden seconded the nomination. Senator Alexander S. Simpson, Democratic minority leader of the Senate, nominated Mr. Read in behalf of the Democrats.

Josiah Borton of Burlington was elected Director of Railroads. There is no salary attached to this post. He was nominated by George B. La Barre of Trenton. The vote was 53 to 17 in Mr. Borton's favor.

FOR PHILIPPINE SERVICE.

Shipping Board Ready to Furnish Vessels Under Zoning Act.

WASHINGTON, Jan. 31.—The Shipping Board informed President Harding today that it would be able to furnish adequate tonnage to operate between the Philippine Islands and Pacific Coast ports, should the President declare the islands within the coastwise trading zone of the United States under Section 21 of the Jones act, which bars foreign vessels from this traffic. In the case of the Virgin Islands, under the same section of the act, it was said, the Shipping Board would require ninety days to complete the service.

A committee of Filipinos will appear before the President soon to protest against any action to place the islands under the coastwise trade provision of the act. Chairman Lasker of the board explained that if the islands should be proclaimed within this provision, ships of other countries would be prevented from loading cargoes in the Philippines for American ports and from taking tonnage from American ports to the islands.

VETERAN'S JAW NOT BROKEN

Fellow-Patient at Fox Hills Held on Lesser Charge.

The charge of felonious assault made last Friday against James J. Kelly, formerly a Second Lieutenant in the army, now a patient in the Public Service Hospital on Staten Island, by Edward J. Clynes, formerly a Lieutenant in the navy, also a patient in that hospital, was changed yesterday to one of assault in the third degree by Magistrate Croat in the Staten Island Police Court. Kelly was held for trial in the Court of Special Sessions next Wednesday. He was released in $200 bail.

Clynes testified yesterday that he had been assaulted without cause, though he had been out of bed only one day after an operation for appendicitis. He said Kelly was drunk; Kelly pleaded not guilty. Clynes is of small stature; Kelly, large.

The charge was reduced when doctors testified that Clynes's jaw had not been fractured.

NEW LINER VANDYCK HERE.

Will Sail Saturday on Maiden Voyage to South America.

The new 14,000-ton liner Vandyck, of the Lamport and Holt Line between New York and South American ports, arrived yesterday from Liverpool after a stormy voyage, and will start on her maiden trip to Buenos Aires next Saturday.

The Vandyck is an oil burner equipped with four geared turbines capable of maintaining a speed of seventeen knots. She is 510 feet long, 64 feet 4 inches beam and 30 feet 7 inches depth of hold. The dining saloon will accommodate 400 first cabin passengers. The vessel is handsomely fitted up and is equipped with the latest appliances for safety and comfort. She is commanded by Captain John Byrne, veteran shipmaster of the South Atlantic trade.

48 PLEAD NOT GUILTY.

Corporations and Individuals in Heating Case Deny Lockwood Charges.

Pleas of not guilty were entered yesterday before Justice Wasservogel in the Criminal Branch of the Supreme Court on behalf of twenty-one corporations and twenty-four individuals in the heating and ventilating business and the three labor delegates who were indicted on Monday for violation of the State Anti-Trust law.

Counsel representing the defendants reserved until Friday to change or amend the pleas or to make any motions they may deem necessary. Bail was fixed at $2,500 each for the individuals. James E. Smith, former Assistant District Attorney; Thomas D. Sheridan, George Olvaney, Thomas A. Brodek and B. F. Foster represented the defendants.

WINDOW CLEANER KILLED.

Had Been Idle and Was So Eager to Work He Disregarded Warning.

Morris Matchen, a window cleaner, who lived at 263 East Tenth Street, fell from a window ledge on the fourth floor of an office building at 126 Maiden Lane yesterday and was killed instantly.

Clarence Mitchell, superintendent of the building, said that before Matchen went to work he had warned him that the window sills and ledges, covered with ice and snow, were too slippery to stand on.

Matchen replied that he had been out of work for more than a week and could not afford to lose another day. He leaves a widow and two small children.

Swann Resigns as Deputy.

District Attorney Banton announced yesterday that he had accepted the resignation of Edward Swann, formerly District Attorney, who at the beginning of the year was appointed a Deputy Assistant District Attorney to finish work in connection with the District Attorney's office with which Mr. Swann was familiar.

CRAVATS by FINCHLEY

NOTABLE

FINCHLEY HAS THE INSTINCT FOR ACCUMULATING INTERESTING WEARABLES FROM NOTABLE SPOTS THE WORLD OVER. ONE PROMINENT ITEM IS SPITALFIELD CRAVATS.

$2.50

CLOTHES OF CUSTOM FINISH WITHOUT THE ANNOYANCE OF A TRY-ON

TAILORED AT FASHION PARK

READY-TO-PUT-ON

FINCHLEY
5 West 46th Street
NEW YORK

Reg. Trade Mark

McCutcheon's

Novelty Cottons Newly Arrived

AND still they continue to arrive—these new shipments of Dress Fabrics. New colors, new patterns and even materials quite new; each more charming—if that be possible—than the others.

"English Sateens" and "English Prints"

There are some adorable new "English Sateens", and "English Prints", too—a happy array of buds, stars, rice flakes, and tiny circles, woven into lustrous backgrounds. And their colors are amazing—Chinese Reds, Jade Greens, odd Tans, and Grays and Blues.

Voiles and Dotted Swisses

In the Drop-Stitch Voiles, there's a new one with tiny drop-stitch squares enclosed in larger corded squares. It's a gossamer fabric, dainty as you can imagine, and in perfect dreams of colors.

And as for the Dotted Swisses! Imagine White and every-colored Swiss with White and every-colored dots! Any combination you can think of, you'll find among the new lots.

Homespuns
that are Masterpieces of Design and Color

Homespuns! Here there are masterpieces. Gorgeous colors with deep embroidered borders. Really unique—distinctive—extraordinary! You must see them to appreciate them.

And then there are Ginghams!

A mode in themselves today! For there are Ginghams that are real Ginghams, and then Ginghams that are Ginghams only in pattern, but Organdy or Voile or Sateen or Silk in material.

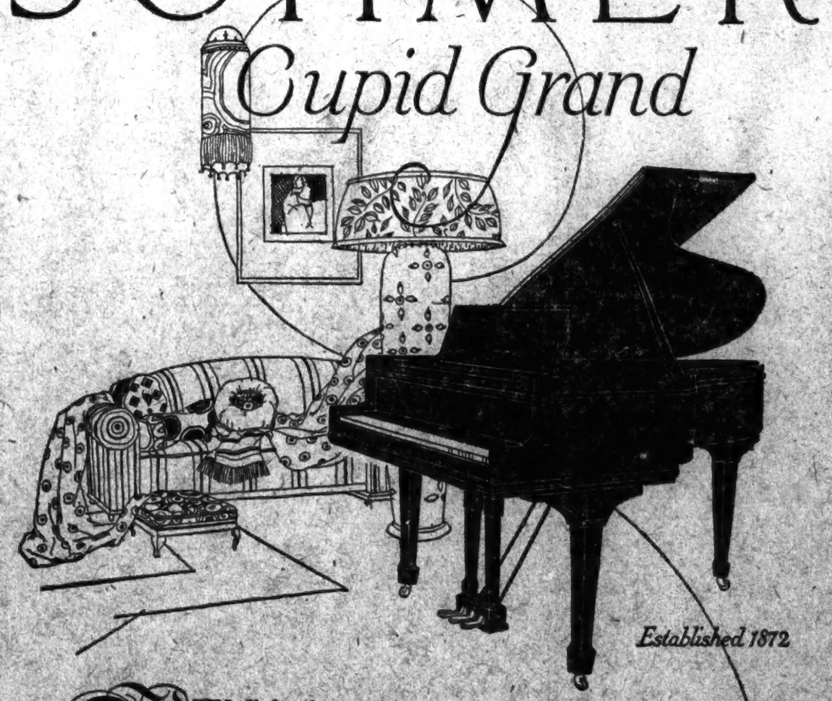
When you think of Ginghams, do you think of just plain checks? Don't! Come to McCutcheon's and see how wonderfully varied Ginghams can be.

And Many Others

In fact, if you would know what new fabrics are going to be worn this spring and summer—come to "The Linen Store" and see our recent importations. Their patterns are usually exclusive—their quality is always superior. We believe you will want to see them for yourself.

Fifth Avenue, 34th and 33d Streets

SOHMER
Cupid Grand



Established 1872

WITH all the charm of diminutive size, the Cupid Grand possesses in astonishing volume, the full glowing richness of tone which characterizes all Sohmer Pianos. It is the tonal quality of this little Grand that gives it a proud place among Sohmer achievements and makes it a beautiful and worthy exponent of Sohmer traditions.

The Sohmer Galleries offer a place where the Cupid Grand may be seen, and played, and heard in an environment designed to be most agreeable to the visitor.

Sohmer Pianos may be purchased with a ten percent deposit and balance in monthly payments. Liberal allowance made for your piano.

Catalog mailed on request

SOHMER
31 West 57th Street

CENSORSHIP.

The New York Times exercises censorship over its advertising columns. Should a misleading announcement appear in the Automobile Exchange, information will be appreciated.—Advt.

MANUFACTURERS' $1,000,000 STOCK OF

FUR COATS

—IN A—

DIRECT SALE

FROM WHOLESALER TO CONSUMER

WM. JACKMAN'S SONS, one of the largest manufacturing furriers in America, offer in a direct to the public sale their entire million dollar stock of furs at prices that will not cover the cost of the raw skins that went to make up the garments offered.

It is a well known policy of Jackman's that no garments of one season's manufacture are carried over into the next season's line; we dispose of them without regard to cost.

French Seal Coats
Beaver, Squirrel, Skunk, Natural Fitch or Styax Lamb Collars and Cuffs.
Regular Retail Price $375
$125

Kolinsky Wraps
Kolinsky Wrap, full length; unusually fine quality Tomsky Skins. Original retail price $1,900.
Now $550
Kolinsky Wrap, sport model; finest Tomsky Skins. Actual cost of skins and labor $400.
Now $600
Kolinsky Wrap, full length; very finest Tomsky Skins. Original retail price $1,335.
Now $775
Kolinsky Wraps, full length; very finest Tomsky Skins. Original retail price $1,750.
Now $850

Hudson Seal Coats
Natural Skunk Collar and Cuffs
40 Inch Length
$225
Hudson Seal Coats and Wraps
The Finest Quality Obtainable in the World
Collars and cuffs of Stone Marten, Gray Krimmer, Gray Squirrel or Kolinsky
These garments were originally made to sell at $500.00 to $1,000.00
Now Reduced to
$395

Mink Wraps
Mink Wrap, full length; good quality. Natural color.
Now $475
Mink Wrap, natural American Mink; fine quality; good color. Original retail price $1,650.
Now $700
Mink Wrap, natural American Mink; fine quality; good color. Original retail price $1,750.
Now $850
Mink Wrap, natural American Mink; fine quality; good color. Original retail price $2,500.
Now $1000

Persian Lamb Coats
Plain or Trimmed with Skunk, Kolinsky or Beaver.
Fine Silky, Close Curl Skins.
Regular Retail Price $850
$375

Raccoon Coats
36-Inch Length
$150

Mole Wraps
Full Length Exceptionally Beautiful Skins
$200

Caracul Coats
36-Inch Length, Taupe Color
$150

Marmot Coats
36-Inch Length
$50

Sealine Coats
Deep Shawl Collar and Cuffs Fine Quality 36-Inch Length, Regular Retail Value $175
$50

Natural Muskrat Coats
36-Inch Length
$95

Coney Coats
36 and 40-Inch Length; Brown or Taupe Color.
$25

Squirrel Coats
Natural Gray; 36-Inch Length.
$250

French Seal Wraps
Length Full
$100

Alaska Seal Coats
Very fine quality U. S. Government dyed skins. Various lengths.
$450

Beaverette Coats
36-Inch Length
Regular Retail Value $175
$50

Natural Russian Sable Wrap
Full Length
Original Retail Price $7,000
$3500

Broadtail Wraps
Finest Flat Moire Skins
Original price $1200.
Now $550
Original price $1900.
Now $950
Original price $2250.
Now $1050
Original price $3500.
Now $1800
Original price $3800.
Now $1800

Wm. Jackman's Sons
America's Largest Wholesale Furriers
Established Since 1860
35 WEST 35TH STREET

Saks
METROPOLITAN
Clothes for Men

Remarkable Values
Will be offered Today and Thursday in a

Sale of Men's Suits
Formerly 38.00 to 48.00
at 29.50

A SALE of suits in which the size range runs from 32 to 52, providing good selections for men of almost every type. All were made for our regular stock this season, in cloths chosen because of their uncommon patterns.

SMALL CHARGE FOR ALTERATIONS. FIFTH FLOOR

Broadway Saks & Company at 34th Street

Store Hours 9 to 5:30

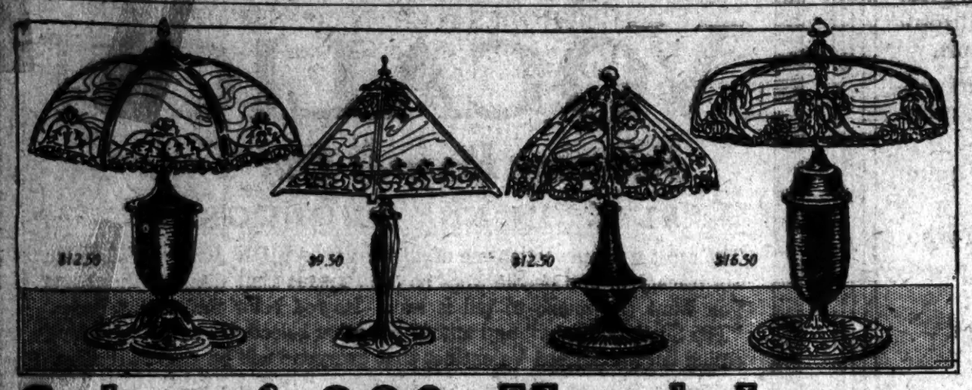
NOW for GOLF!
Five good courts here—and five good instructors. The men are learning—and the women are learning. Everybody's taking up the great game.
Golf Lessons by Professionals. Moderate Fee.
GIMBELS SPORTING GOODS SHOP—Fourth Floor

GIMBEL BROTHERS

32ND STREET — BROADWAY — 33RD STREET — NEW YORK CITY

Shop By Mail Through Our Mail Order Department

The February Sale of FURNITURE Booms Along



Sale of 380 Metal Lamps
Below Cost of Manufacture

Entire Stock of a Maker Retiring from Business Drastically Cut to Go

Desk or Boudoir Lamp of ivory or bronze; overlaid metal shade on amber glass **$4.50**

Desk or Boudoir Lamp, large square style; in varied finishes over amber **$6.50**

Hexagonal Table Lamp; 18" shade; 28" over-all - - - **$9.50**

Gas or Electric Lamp; one of many styles; sale grouped at - - **$12.50**

Library Table Lamp for gas or electricity; one of many styles at - **$16.50**

Library Table Lamp; for gas or electricity; one of many styles at **$19.50**

Library Table Lamp; several styles; all finishes; in a sale-group at **$22.50**

Lamps with Mosaic shades of art glass; a limited number grouped at **$27.50**

GIMBELS LAMP SHOP—Fifth Floor

Great Sale of Leather Bags and Suitcases Offers Unprecedented Value

320 Hand-Sewn English Frame Bags **$9.95** *100 Genuine Cowhide Bellows Suitcases*

Value unprecedented except by former GIMBEL LEATHER GOODS SHOP VALUES. Values setting an entirely new standard of low-price buying. Values that the town in vain has tried to equal. It couldn't be done. Except by us. And we have outdone ourselves now. In this sale.

BAGS made of hand-boarded Cowhide, smooth surface Cowhide, Barley-grain Cowhide and genuine Shrunken Seal. Three and five-piece styles. Full leather lined. Brass locks and catches. Some with patent-locking device frames. 18 and 20 in. sizes.

SUITCASES made of top surface grain cowhide. Double extension. Steel frames. Double all-around straps. Ring handles. Reinforced edges. Bellows: extra folds that expand and allow the suitcase to hold more than ordinarily. Sizes 24 to 30 inches.

MAIL ORDERS FILLED
GIMBELS LEATHER GOODS SHOP—Street Floor

Office Furniture Is Also Reduced in the Great February
FURNITURE SALE

Thumbnail Sketches and Prices Below to Give You An Idea of the Savings. And the Values? Well, All Is Value in a Gimbel Furniture Sale!

Flat-top Desk 60x32"; oak and imitation mahogany, **$42.50**

Typewriter Desk; 38 inches in size; quartered oak top. **$32.50**

Flat-top Desk; 60x36 inches; in solid mahogany, **$72.00**

Flat-top Desks; 42x30 inches; in golden oak, **$25.00**

Utility Desks in all wanted finishes; 36x24 inches, **$19.75**

Utility Chairs in all wanted finishes; to match desks **$3.85**

Sectional Bookcases in all wanted finishes; very special, **$26.00**

All Steel Letter Files with four drawer construction, **$32.50**

GIMBELS OFFICE FURNITURE—Eighth Floor

Your Name and Address Printed on Fine Stationery

150 Single Sheets **$1.29** 100 Plain Envelopes

Ribbon tied and packed in attractive white gift box. Your choice of white, blue, pink, lavender or gray paper. A charming little card enclosed to accompany graduation or birthday gift. 150 sheets of paper with printed name and address and 100 plain envelopes—all for $1.29.

Special offer good for one week only. Orders executed in one week's time.

GIMBELS STATIONERY SHOP—Street Floor

A Cold-Weather Sale Of Tots' Sweaters

$4.95 2 to 6 Years

Bundle 'em up. A sweater under their coats. A sweater in a chilly room. Youngsters must take no chances these bitter days! They need take none, with a sale price like this.

Here are slipover sweaters, tuxedo sweaters, and button-down-fronts. For boys—and for girls—in every sort of popular knit. Brown, cardinal, navy, tan, copen, peacock, coral, white.

GIMBELS BABY SHOP—Second Floor

New Shipment Imported PEARL NECKLACES

French Filled : Prettily Graduated : Mounted With Solid Gold or Sterling Silver Rhinestone Set Clasps

HALF PRICE

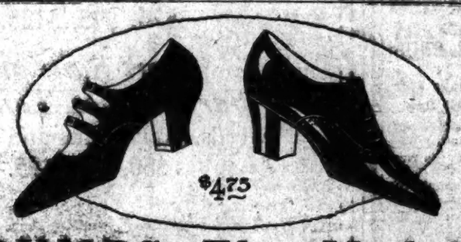
They arrived too late for holiday business—such a large shipment of them—that we are marking them at these extremely low prices so they will go quickly. They are delicate cream or rose tinted pearls with a fine lustre. Unusually lovely for such inexpensive necklaces!

With Gold Clasps
18 in.....$1.25
20 in.....95c to $1.95
24 to 28 in.....$1.95
30 in.....$2.95

With Rhinestone Clasps
20½ in.....$1.95
24 in.....$2.95

Who Would Be Without Pearls—At These Prices?

GIMBELS JEWELRY SHOP—Street Floor



PUMPS—The Models that Women Want

—and the Low Price They're Looking for, Too

$4.75

Three-strap centre or side buckle pumps. And sandals. Gun-metal. Patent. Black or brown kid. Or suede. Just the shoes smart women are wanting and wearing. At this mighty-low price!

GIMBELS WOMEN'S SHOE SHOP—Second Floor.

MEN!

Entire Stock of

Society Brand Clothes

⅓ Off

$35 to $75 Suits and Overcoats, Now $23.33 to $50

GIMBELS MEN'S CLOTHING SHOP—Fourth Floor

GOING! Going ever since the first sale day! Going steadily. Just as it ought to go. Gimbel Furniture going to build new homes. And brighten old ones. Just where it ought to go. No secret why folks want it. And are choosing it from all the town's offerings as just the right furniture for them.

For It Is the Right Furniture in the Right Styles at the Right Prices

All of it NEW furniture. Nearly a million dollars worth of it. Newly designed and supremely executed for the needs of modern life and living. New tonings. New decorations. New graciousness of design.

Furniture that you'd think would be expensive. But isn't. Because of Gimbel buying. The three stores as a unit with their affiliated stores. Forcing deep reductions. Creating new ideals of value. In a sale that's a sale indeed!

GIMBELS FURNITURE SHOP—Seventh Floor

2568 Regulation Dresses in a Sale
at a Price Far Less than Half Their Worth

A Special Purchase **$1.95** For Girls 6 to 16 Years

Copenhagen blue; brown; green; rose; khaki; navy blue; white or white with colored collar and cuffs

One and Two-Piece Regulations; Oliver Twist and Straight Line Models

Palmer Linen; Palmer Linen Jr., Hague Cloth, Lonsdale Jean with emblems; braiding; pockets

GIMBELS GIRLS' OWN SHOP—Third Floor

Annual Clearance Sale of FRAMED PICTURES

Mezzotints : Entire Stock Half Price
Reg. $25 to $57.50
Sale : $11 to $25

44 Carbon Prints
Reg. $9.50 Sale $3.00

A Roomful of Oil Paintings at Half Price and Less.

Other Framed Pictures
Reg. $3.50 to $39.50
Sale $1.50 to $12.50

⅓ TO ½ OFF
And More Than Half Off!

Only once a year such an event. And probably never before of equal scope. More pictures. Lower prices. Treasure-finds of every sort. Gravures. Mezzotints. Etchings. Colored prints. Oil paintings. No end to the variety. Just a few of the values here listed. All well and tasterfully framed. All DEEPLY reduced!

Framed Wallace Nuttings
Reg. $3.95 to $49.50
Sale $2.75 to $33.50

GIMBELS PICTURE GALLERIES—Sixth Floor

A Great Sale of 500 LITTLE BOYS' SUITS

$3.95

Middies, Oliver Twists, Junior Norfolk and Fancy Models : Sizes 3 to 10

These same suits have sold for much more: some up to more than twice the sale price. And they are just the suits that most Mothers like for the little fellows' dress wear.

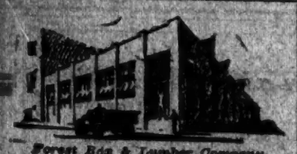
Velvets and Novelty Suits
All-Wool Blue Serge Suits
Junior Norfolk Corduroy Suits
Combination Oliver Twist Suits

Clearance! Boys' Dress-Up Hats

Fine Beavers, Velours, Plushes, Velvets and Chinchillas. Colors: Brown, Tan, Grey, Black and Navy. HALF PRICE AND LESS **$1.95**

GIMBELS BOYS' CLOTHING AND HAT SHOPS—Fourth Floor

Brooklyn, Long Island and New Jersey Customers Direct to Gimbels via Tubes and Subways



Forest Bds & Lumber Company, Brooklyn, N. Y. Gilbert & Ashfield, Architects

When you get bids on your new factory, classify the contractors according to their ability and reputation for dependable service.

Then give the job to the lowest bidder in "*Class A.*"

Phone Bryant 2908.

Barney-Ahlers
Industrial Construction
"Speed with Economy"

Every Driver An Escort

Yellow Taxi

WE heartily endorse the movement now on foot to compel every cab owner to place his name on his cab.

The name on the door tells you exactly with whom you are riding.

As fast as the work can be completed we are placing our name on the doors and rear panel of every Genuine Yellow Taxi

Your Symbol of Safety

This illustration shows just how our name will appear on every genuine Yellow Taxi.

LOWEST RATE OF FARE IN GREATER NEW YORK

20¢ FOR THE FIRST THIRD MILE
30¢ PER MILE THEREAFTER
1 to 5 Passengers

Be sure it's a GENUINE YELLOW TAXI

Lenox 2300

Look for the Name on the Door

MISSION GARDEN TEA

For Sale by Grocers — 50c per Pound

Again Packed in Attractive Tin Canisters as before the war

Death of the Pope
Historic Pictures
Relating Thereto

THIS week's Mid-Week Pictorial, on newsstands today, gives six pages of etching to the late Pope. The front cover is a full page portrait of his Holiness; a splendid double page etching is devoted to St. Peter's, a page to the Burial Crypt of the Popes, a page to the historic scene in front of St. Peter's when the late Pope was elected, a page to the place of meeting of the Cardinals, a page to the picturesque Swiss Guard, a page to the splendid monument of Benedict erected at Constantinople with the aid of the Moslems.

There are other interesting pictures in the issue. Among them a page etching of the late Lord Bryce, two pages of the latest dramatic successes, a page etching of the historic session of the Dail Eireann when the Treaty was debated.

PUBLISHED BY THE NEW YORK TIMES CO. ON NEWS STANDS 10 CTS.

STOKES WILL TAKE STAND AGAINST WIFE

Counsel Says He Intends to Testify for First Time in the Several Trials.

MORE QUARRELS TOLD OF

Realty Concern Officer Says Husband Got $1,000,000 in Cash for Property Figuring in Case.

The trial before Supreme Court Justice Cohalan yesterday of Mrs. W. E. D. Stokes's suit against her husband to set aside his conveyances of forty-nine parcels of property, including the Hotel Ansonia, on the ground that she had been duped into signing away her dower rights, resulted in a statement by his attorney, Isidore Gainsburg, that Mr. Stokes would take the stand for the first time in his litigation with his wife.

Mr. Gainsburg told Justice Cohalan that Mr. Stokes was improperly rated as a millionaire in that he had no income from his forty-nine parcels of property. He also said that during two years when Mr. Stokes paid his wife $500 a month she got more than she could have obtained from her dower interest. He said she understood that she was signing away her dower rights for a consideration and that the consideration was the $500 monthly payment.

In the cross-examination of Mrs. Stokes by her husband's attorney she was asked:

"In the letters you wrote were there frequent discussions of money matters between you, and talk of the settlement to be made on you?"

"There probably was," replied Mrs. Stokes. "I was to have $1,500 a month for spending money, but in case of Mr. Stokes's death I was to receive one-third of the income of the Ansonia, which was to go to his estate at my death."

Mr. Untermyer questioned his client concerning quarrels with her husband, and she said that in July, 1911, after she had returned from a trip to Philadelphia, he "swore around and abused me." She said he used vulgar language "like he always did when he flew into a tantrum."

Questioned concerning a trip by her stepfather to New York to discuss a money settlement on her by Mr. Stokes, Mrs. Stokes said:

"Mr. Stokes told me that Mrs. Lydig, his former wife, asked him to put $250,000 in the name of his son Weddy, to pay her the income during her lifetime. So I thought if he was going around giving money to her I should look after my babies.

"Before our marriage he told me his income was greater than he could possibly spend. He said it was more than $500,000 a year. After our marriage it was hard to get anything out of him. I never knew whether I had anything in the bank or not."

Asked concerning her signature to papers at Lexington, Ky., through which she parted with the dower interest in her husband's breeding farm there, she said:

"I rode to the court house and was surprised when Mr. Stokes asked me to come in with him. He asked the clerk to take my signature. I objected and told him I didn't want to sign the paper because I didn't know what it contained. He insisted, and rather than make a scene before everybody I signed the paper."

Leslie S. Petrie, secretary of the Merwyn Realty Company, to which Mr. Stokes is alleged to have transferred his property, testified that Mr. Stokes got $1,000,000 in cash and $1,434,000 in notes for the property he transferred to the corporation; that stock was issued to Mr. Stokes later and now is held in the name of Ethel M. Gildea, a stenographer. The trial will be continued today.

$6,000 LEFT FOR CHURCH.

Mrs. Fannie M. Constable Bequeathed Residuary to Frances Barclay.

The will of Mrs. Fannie M. Constable, who died Jan. 17, left $6,000 to Protestant Episcopal organizations, of which $2,000 goes to the Domestic and Foreign Missionary Society, $1,000 to the Fresh Air Fund of the Church of the Heavenly Rest, and $1,000 to St. James's Church, Elmhurst, L. I.

The residuary estate is left to Frances Moore Barclay, of 1 West Forty-eighth Street, while her household effects and jewelry go to Robert Cochrane Barclay of 17 West Forty-eighth Street. Other bequests are $10,000 to Beatrice Wolberg Colt of Elizabeth, N. J., and $5,000 each to Anna Constable of 130 West Seventieth Street, Catherine L. Harrison, of Yonkers and Elizabeth Constable of Utica. Smaller bequests go to other relatives.

FINDS POLICE, NOT MONEY.

Detectives Say Martin Has Spent Most of His Life in Prison.

A man who described himself as Frank Martin, with a record of twenty-two and a half years out of the last thirty-six spent in prison, was arrested yesterday by Detectives Shields and Bagley when he appeared at the Western Union and Postal Telegraph offices on West 125th Street and attempted to obtain sums of money sent to different men in New York.

According to the police, Martin rifled the letter boxes of Philip Cottrell, who lives in an apartment in West 146th Street, and of Arthur G. Hadley of 117 West Seventieth Street, learned of relatives of the two men and telegraphed for funds, sending one message by Western Union and another by the Postal. The detectives were waiting for him when he came to get replies. Magistrate Sweetser in the Harlem Court held him in $10,000 bail for the Grand Jury.

CONFER ON ALIEN TRAFFIC.

Commissioner General Discusses Plan to Bring Half on American Ships.

W. H. Husband, Commissioner General of Immigration, who was at Ellis Island yesterday in conference with Commissioner Robert E. Tod, said that he had been working for several weeks with Chairman Lasker of the Shipping Board on a plan whereby half of the immigrants admitted annually to this country would come on American ships.

"The matter already has been taken up with the President," Mr. Husband said, "and we hope soon to have a bill to propose to Congress that will be practicable. Such a law ought to help us in controlling the class of immigrants from the other side of the water and eliminate to a large degree the coming of aliens from countries for which the quota has been exhausted."

Jewish Consumptive Hospital Report

Directors and officers of the National Jewish Hospital for Consumptives met yesterday at the Hotel Biltmore for the annual meeting and election of officers. Reports read showed that during its twenty-three years' existence the hospital, located in Denver, has treated 4,000 patients and that 60 per cent. of these were benefited. The financial report showed a deficit of $25,000.

CO-EDS' SPINES CURVED.

Half of University of Pennsylvania Freshmen Are Affected.

Special to The New York Times.

PHILADELPHIA, Jan. 31.—More than 50 per cent. of the freshman "co-eds" at the University of Pennsylvania are suffering with some form of curvature of the spine, according to Miss Margaret Major, physical director of the university women. She recently examined 200 freshmen, and she is trying to remedy their more serious defects by arousing their interest in physical training and athletics.

"Scoliosis, or curvature of the spine," said Miss Major, "is characterized by a high hip and low shoulder on one side, most frequently the right side. Such a condition is usually accompanied by round shoulders and a flat chest."

More than a hundred girls were found to be thus affected. "Very few of the girls examined," said Miss Major, "were without some defect, but the greatest fault of all was curvature of the spine. Most of the girls have developed curvatures through sitting and standing carelessly. They are accustomed to carrying their books in their right hand. When they stop they rest on the right foot. That raises the right hip and lowers the right shoulder and soon without daily counteracting exercises they have developed a curvature. Also many of the "co-eds" sit with their right leg crossed over their left. That likewise tends to raise the right hip and lower the shoulder.

"The only way to improve the situation here is to make gymnasium compulsory for every "co-ed," and that is what we are trying to do now."

PACKERS' WALKOUT ENDED.

Protest of Unions Against Open Shop in Chicago Fails.

CHICAGO, Jan. 31.—Messages were sent to all unions affiliated with the Amalgamated Meat Cutters and Butcher Workmen of North America today recommending that the strike of packing house employes be called off immediately, Dennie Lane, Secretary of the union, announced tonight.

The message advised the union men to secure their old jobs, Mr. Lane said. He said that the union Executive Council had decided to make the recommendation and that there would be no further concerted strike action.

The strike started on Dec. 5 after the packers had negotiated agreements with their employes through a plan of plant representation and after wage reductions had been put into effect, the packers refusing to recognize the unions in their negotiations.

Labor bodies asserted that more than 50,000 were participating in the strike.

The union offered to submit to Government arbitration, but the packers maintained there was nothing to arbitrate. A week ago the union voted on calling off the strike, but, it was announced, more than 90 per cent. of the workmen voted to continue the walkout.

SMALL TO BE TRIED FIRST.

Court Separates the Case of Accused Illinois Governor.

WAUKEGAN, Ill., Jan. 31.—The trial of Governor Len Small and Vernon Curtis, Grant Park banker, charged, with Lieut. Gov. Fred E. Sterling, with conspiracy to embezzle State funds, was separated today, when Judge Claire C. Edwards granted Mr. Curtis's motion for severance and overruled a similar motion filed in behalf of the Governor. By the decision the Governor's case goes to trial first.

The Court immediately arraigned the Governor, and C. C. Leforgee, chief defense counsel, pleaded "not guilty" for him, while a similar plea was entered in behalf of Mr. Curtis, who is confined to his home by quarantine. At the request of C. Fred Mortimer, State's Attorney of Sangamon County, the Court fixed next Saturday for setting the trial date.

Judge Edwards said he fully agreed with a statement by Assistant Attorney General Wilkerson that "this is a trial that will be conducted without reference to the political factions of the State," adding, "The Court cannot divest itself of the knowledge that there are factions in the State, but they should and will make no difference in the conduct of this case."

VERMONT COLD SPELL ENDS.

For First Time in Eight Days Mercury Stays Above Zero All Day.

WESTFIELD, Vt., Jan. 31.—The longest period of severe cold recorded here in years broke today when for the first time the mercury remained above the zero mark all day. Throughout the Missisquoi Valley, the home thermometers have registered lower than ten degrees below zero for more than a week. On five successive days the reading was twenty degrees below zero, on three days it was thirty below, and on two days the mercury did not rise to the zero mark from midnight to midnight.

The lowest recorded was thirty-eight below, that being the limit of the unofficial thermometers, although many residents were convinced it was colder than that. Much suffering due to the freezing of water pipes and shortage of fuel was reported.

AID SNOWBOUND AUTOISTS.

Provisions Reach Party of 38 Isolated in California Mountains.

BAKERSFIELD, Cal., Jan. 31.—Carrying provisions and clothing, a rescue party from Bakersfield today succeeded in reaching thirty-eight automobile tourists, isolated between Bakersfield and Los Angeles by the blizzard which has been raging in the mountains since Sunday.

The marooned party has been huddled in a ranger's cabin since late yesterday with only a meagre fire and with their food supply exhausted. None was in a serious condition, according to advices reaching automobile club officials here.

FORMER ANNA GOULD IN DIVORCE RUMORS

Continued from Page 1, Column 2.

this city on March 4, 1895, and had three sons.

The engagement of the Countess Boni de Castellane to the Duc de Talleyrand caused friction in the Gould family, and her second marriage was opposed by her brother, George J. Gould, and her sister, Miss Helen Gould, now Mrs. Finley J. Shepard. As trustee of the estate of their father, Jay Gould, George J. Gould protested against the marriage, and threatened to invoke court aid on the codicil in their father's will, which forbade marriage by any one of the children without consent of the majority of the executors of the estate.

She insisted that she was entitled to her allowance of $250,000 a year from the estate without encumbrances and threatened a legal fight for her share of the fortune. Meantime, the Duc de Talleyrand, also called the Prince de Sagan, arrived in this country, but he did not receive a cordial reception from the Gould family. He had tried to remain incognito in this country, but failed.

They decided to return to Europe and, after rumors that they had been married in Hoboken, sailed on separate ships. A few months later they were married in London with civil and religious ceremony, but not with the ceremony of the Roman Catholic Church. In the following November she discussed divorce with THE NEW YORK TIMES correspondent in Paris, saying:

"I believe in divorce, but am not contemplating another. The Prince and I are perfectly happy together, and we have no intention of living apart."

Count Boni de Castellane made a long legal fight for the custody of their three children, but the Paris courts ruled that they should remain with their mother, under certain conditions governing their education.

February Opportunities

Large, extraordinarily attractive collections, gathered to enrich the opening of this store in January.

Marked now at special prices to give place to Sports Things for the Adirondacks and to the New Importations.

Values in Furs and Fur-trimmed Coats that are really exceptional, even here where high values are usual.

Some very sumptuous; others quite simple.

All most interesting to women who care for lovely things.

Choice Broadtail Wrap, *$1,100* ($1,950 Value)

Handsome Ermine Cape, *$875* ($1,950 Value)

New Straightline Hudson Seal Coat, *$750* Dyed Muskrat ($1,250 Value)

Smart Black Caracul Cape, *$575* ($975 Value)

Scotch Mole Coat, *$495* ($850 Value)

White Coney Evening Wrap, *$295* ($650 Value)

Choice Black Caracul Coat, *$475* ($850 Value)

Fur-trimmed Coats and Coat-Wraps for all manner of day-time wear. $75, $95, $125.

Sport Suits and Fur-trimmed Tailleurs tweeds, homespuns and duvetyn. $50, $75, $95.

Gidding
FIFTH AVENUE
Paris 56th Street—57th Street London
New York

B. Altman & Co.

Riding Habits

in the newest models, developed in the most fashionable materials

Ready-to-wear or Made-to-order

for Women, Misses and Girls

at very interesting prices

(Special Costumes Department, Third Floor)

Madison Avenue - Fifth Avenue
34th and 35th Streets New York

First

In January The New York Times published more than 2,000,000 agate lines of advertisements, over 200,000 lines gain over the corresponding month of 1921.

YOU'LL KNOW IT BY ITS COLOR

ASK FOR THE RED RECORD

YOU'LL BUY IT FOR ITS TONE

RECORDING STUDIOS NEW YORK—LONDON

VOCALION

February Records Out Today

PLAY ON ANY PHONOGRAPH

The most welcome Valentine of all—a VOCALION RED RECORD. Its tracery of fine needle work so *true*, means that none of the story you want the music to tell is lost. Its red color means *endurance*. "The Sheik of Araby" and any of the other selections on the new Vocalion list are Record Valentines that everyone will be glad to receive.

	Number	Size	Price
The Sheik of Araby—Fox-Trot; **Georgia Rose.** Introd. Snowflake—Fox-Trot. The Californian Ramblers	14275	10"	$ .75
Arkansas Blues—Fox-Trot; **Stop! Rest Awhile**—Fox-Trot. Yerkes' S. S. Flotilla Orchestra	14272	10"	.75
Dapper Dan—Fox-Trot; **I Want My Mammy**—Fox-Trot. Thies' Detroit Rits Orchestra	14273	10"	.75
Blue Moon—Fox-Trot; **Can You Forget**—Fox-Trot. Thies' Detroit Rits Orchestra	14274	10"	.75
Don't Forget—Fox-Trot; **Da-da Darling**—Fox-Trot. Ray Miller's Black and White Melody Boys	14276	10"	.75
I've Got My Habits On—Fox-Trot; **Just a Little Love Song**—Fox-Trot. Selvin's Dance Orchestra	14277	10"	.75
She Loves Me, She Loves Me Not—Introd. Doll House—from "A Perfect Fool" (Ed Wynn)—Fox-Trot. Ray Miller's Black and White Melody Boys; **Stealing**—Fox-Trot. The Newport Society Orchestra	35009	12"	1.25
That's How I Believe In You. Charles Harrison and Everett Clark; **I've Fallen in Love With the Girl of My Dreams.** Sam Ash	14271	10"	.75
Granny (My Mammy's Mammy). Charles Harrison; **When Shall We Meet Again.** Broadway Quartet	14270	10"	.75
The Lost Chord. John Charles Thomas	52025	12"	1.75
Elegie—(*Massenet*)—in French. Marie Sundelius; **Pale Moon.**	30147	10"	1.25
The World is Waiting for the Sunrise. Colin O'More	24021	10"	1.25
Carmena Waltz Song. May Peterson	52026	12"	1.75
Air Louis XIII—(*Gavotte*)-(*Ghys*); **Pulcinello**—(*Aletter*). Aeolian Light Orchestra	14265	10"	.75
Slavonic Dance No. 1 in G Minor—(*Dvorak*). Sasha Culbertson; **Rigoletto**—**Si vendetta** (Yes, my vengeance) (*Verdi*). Evelyn Scotney and Giacomo Rimini	30148	10"	1.25
I Love to Tell the Story. Nevada Van-Der Veer and Reed Miller; **God Be With You Till We Meet Again.** Helen Clark and Elliott Shaw	30146	10"	1.25
Sweet Hawaiian Girl of Mine. Ferrera and Franchini; **Susquehanna Shore.**	14266	10"	.75
Hatikvoh—(The Song of Zion) in Hebrew. Jean Alfred; **Rosinkes Mit Mandlen** (A Jewish Lullaby)	14267	10"	.75
Mandulinata a Napule (Serenade at Naples)—(*Murolo-Tagliafferro*) in Italian; **A Canzona si ttu** (A Song You Are)—(*Murolo-deCurtis*). Roberto Rotondo	14268	10"	.75
	14269	10"	.75

All 1922 Vocalions priced at pre-war values

The Exclusive Value of the Graduola

It lifts The Vocalion out of the ranks of Talking Machines into the producing class. You control the players, the singers. Gently press the Graduola Tone Control and you have the haunting melody of far off music; another touch for the gayest of interpretations—a band of music coming down the street. In your hands the Graduola becomes your mood—grave, gay, tender—"dancy"—or one in which you call up the past with an exquisite love song.

Period Style VOCALIONS *priced from $250.00 up.*

The Enduring Quality of Vocalion Red Records

Just as Stradivari made the varnish for his wonderful violins from a secret formula, so The Aeolian Company makes the Recording Surfaces for Vocalion Records from a secret composition. Both laboratory tests and time have proved that the composition which happened to be red in color lasts longer. So the Red of the Vocalion Record is *for endurance*.

THE AEOLIAN COMPANY

AEOLIAN HALL, 29 WEST 42nd STREET

IN THE BRONX 367 E. 149th Street — IN BROOKLYN 11 Flatbush Ave. — IN NEWARK 895 Broad St. — IN FORDHAM 270 E. Fordham Road

PECK & PECK

HALF YEARLY SALE
Hosiery—Sweaters—Scarfs
20% DISCOUNT

THE ANNOUNCEMENT of our HALF YEARLY SALE with its discount of 20% is an event to our old friends and a revelation to those learning of it for the first time.

Stockings and socks of silk or wool, sport sweaters of unusual design and scarfs of filmiest silk or softest wool—all are offered at the discount of 20% as long as the sale lasts.

PECK & PECK

586 *Fifth Avenue* 501 *Fifth Avenue*
4 NO. MICHIGAN BLVD., CHICAGO
Palm Beach Southampton Newport

PECK & PECK

12,000 TROOPS NOW HAVE LEFT IRELAND

Evacuation of 5,000 More Begins Today—Some Constabulary May Be Taken Over.

CRAIG TO VISIT DUBLIN

Devlin Confers With Collins on Ulster Nationalists—Schools Taken Over by Gaelic Enthusiast.

DUBLIN, Jan. 31 (Associated Press).—It is announced that more than 12,000 troops have already evacuated Ireland. Most of the auxiliaries have gone, and the evacuation of 5,000 Black and Tans will begin tomorrow.

The disbandment of the Royal Irish Constabulary and the substitution of a popular police force is contemplated. It is probable that some of the existing forces will be re-embodied into the new organization and that the cost of compensation for the dismissed men and officers will fall on Ireland. The cost of compensating the dismissed Black and Tans will fall upon England under the provisions of the Peace Treaty.

Investigation of the departments of the civil administration by the new Government has shown in many cases overstaffing, and the officials are being required to furnish details concerning their age, salaries and duties. Numerous dismissals from the surplus staffs are probable. It is calculated that the reorganization will result in a substantial saving, even when the cost of compensation is taken into account.

Joseph Devlin today met Michael Collins at the Gresham Hotel and discussed with him the question of the Ulster boundary and the position of the Nationalists in Ulster.

Sir James Craig, Premier of Ulster, will visit Mr. Collins in the Dublin City Hall on Thursday of this week, it was announced today, to resume the conference opened in London recently, at which an agreement was reached between them on various matters concerning Ulster and South Ireland.

It is expected that the railway situation, boundary questions and the position of the workers expelled from Belfast will be discussed.

The first ceremony officially attended by the new Irish Government occurred today when a solemn requiem mass for the late Pope Benedict XV. was celebrated in the Pro-Cathedral by Archbishop Byrne. Lord FitzAlan, Viceroy of Ireland; Arthur Griffith, President of the Dail Eireann; all the members of the Dail Cabinet and of the Provisional Government were present.

The new Irish Government has taken strong steps with regard to national education. Irish primary schools hitherto have been controlled by a national board of twenty distinguished Judges, professors and members of the clergy, half of them Catholic and half Protestant. The board, though appointed by the Chief Secretary for Ireland and financed from the Treasury, has acted independently of the Chief Secretary. Its business, as Augustine Birrell when he was Chief Secretary phrased it, was "merely to receive their sins in Parliament."

Finian Lynch, Minister of Education, has appointed Patrick Bradley as Chief Executive Officer of National Education, and Mr. Bradley has notified the board that he will take complete charge and that all the board will have to do is to offer advice. The board is now considering the situation. Mr. Bradley is an enthusiast for the Gaelic language. He was formerly employed by the board as a clerk.

One of the resolutions for discussion at the general conference of Sinn Fein Associations, beginning Feb. 7, provides that in the event of a majority of the delegates indorsing the Dail Eireann's ratification of the treaty, all the deputies opposing the treaty shall either fall in with the views of the majority or stand aside and allow the wishes of the majority to prevail.

The resolution adds: "We consider this course of action the only one calculated to save the country from the disaster of a split, which would be ruinous to the best interests of all sections of the people."

Already 800 delegates have been nominated to attend the meeting, but it is probable there will be not less than 1,400.

BIG RAILROAD STRIKE THREATENS GERMANY

Tourists and Other Persons, Fearing to Be Marooned, Flee From Berlin.

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By Wireless to THE NEW YORK TIMES.

BERLIN, Jan. 31.—Germany faces its worst general railroad strike. A strike decision is expected at midnight. It will mean a complete nation-wide traffic tie-up, except possibly in parts of South Germany. Even if a general strike is not voted at once, a partial strike is regarded as certain by the authorities.

The Government is resorting to the sharpest measures to combat the threatened walkout. Heavily armed security police are guarding all the railway stations, as well as the right of way. Many tourists and business folks are in almost panicky flight from Berlin tonight, fearing to miss the last train and so be marooned here maybe for weeks, or put to the alternative of hiring high-priced motor cars. Owing to snowstorms and the bitter cold weather commercial airplanes are not flying.

This grave situation has been precipitated by an unequivocal five-day ultimatum to the Wirth Government by the railroad unions for wage increases ranging from 70 per cent. upward, which would impose an additional annual burden of 50,000,000,000 to 60,000,000,000 paper marks on Germany's already top-heavy deficit budget at the very time when the Government is endeavoring to put the State railroads and postal service on a self-supporting basis and wipe out their heavy deficits.

The economically disastrous general strike movement was foreshadowed a couple of weeks ago by spontaneous red partial railroad strikes in Saxony. The locomotive engineers, firemen, conductors and workmen, who are dominated by radicals, are leading the general strike movement. The Executive Committees of the railroad unions appear to have succumbed to the radical element, which tonight holds the whip hand.

Possibly not unconnected with the brewing strike were two train accidents last night. The Berlin-Danzig express sideswiped an engine near the border. Fortunately, few persons were hurt. An express train from South Germany scheduled to halt at Hanover dashed through that station at sixty miles an hour, owing to the alleged failure of the air brakes. By rare good luck this usually crowded right of way happened to be clear.

$66,000 TO ENDOW CHAIR.

Town Hall Seats to Be Memorials for Notable New Yorkers.

A plan to endow the seats of the Town Hall Auditorium in honor of New Yorkers who have performed notable civic service was announced at a luncheon in the Hotel Astor yesterday by Henry W. Taft, Chairman of the League for Political Education.

About sixty persons attended the luncheon, at which $6,695 was raised for endowed chairs. It was announced that since Dec. 1 $60,000 had been given by relatives and friends of citizens in whose honor the chairs are to be inscribed.

Similar luncheons will be given by the league on Friday and next Wednesday in the Astor. Among those who will speak are George W. Wickersham, Mrs. Frank A. Vanderlip, Adolph Lewisohn, Glenn Frank, Michael Friedsam, Henry Morgenthau, Elon H. Hooker and Robert Grier Cooke.

It was made known that Mrs. Henry A. Alexander and Mrs. John A. Hartwell had united in endowing a loge in memory of Mrs. Eleanor Butler Sanders founder of the League for Political Education. Mrs. Andrew Carnegie has endowed a loge in memory of Mr. Carnegie. Other endowments are those of Mrs. E. H. Harriman in memory of Mr. Harriman; Mrs. Seth Low for Mr. Low; Freeman Ward for Mrs. Theron Butler; Bernard Baruch for Mr. and Mrs. Simon Baruch; Miss Maura V. Day for her mother, Mrs. Sarah N. Day; the Milbank Memorial for Mrs. A. A. Anderson, and William Church Osborn for Edward M. Shepard.

HOLDS UP WASHINGTON AS MURDER CAPITAL

Tinkham Says It Has Highest Per Capita Number and That Crime Has Increased 85.7%

Special to The New York Times.

WASHINGTON, Jan. 31.—Crime in the District of Columbia has increased 85.7 per cent. within the last ten years, Representative Tinkham of Massachusetts said on the floor of the House today. Using what he said were official figures from the District Police Courts, Mr. Tinkham declared that the District had the highest per capita number of murders of any city in the world, not excepting New York and London, and that the number of murders exceeded those in London.

"Although the population of the District increased 32.3 per cent. between 1910 and 1920, and there was a decrease in population of 40,000 persons in 1921, the recorded police court cases in 1920 show an increase of 85.2 per cent. over the 1910 record and a further increase of 12.9 per cent. in 1921 over 1920," said Representative Tinkham.

"In 1921 14 per cent. of the population committed offenses against the law. In 1920 there were 38 cases of murder and 23 cases of manslaughter, making a total of 61, or an increase of 448 per cent. in murder and 243 per cent. in manslaughter. In 1921 there were 44 cases of murder and 29 cases of manslaughter, making a total of 73, or an increase in one year of 16 per cent. in murder and 26 per cent. in manslaughter with a population 40,000 less than in 1920.

"Although the cases of simple assault in 1920 were reduced by 38 per cent. from 1910, the cases of assault to kill increased 200 per cent. and the cases of assault with dangerous weapons increased 93 per cent. Although the number of cases of simple larceny in 1920 was reduced 33 per cent. from 1910, grand larceny increased in the same period 161 per cent., robbery 19 per cent. and forgery 71 per cent. The increase in 1921 over 1920 in simple assault was 21 per cent., assault to kill 31.3 per cent., forgery 39 per cent. and housebreaking 50 per cent.

"One of the causes for this phenomenon is undoubtedly the character of the legislation passed during the last eight or nine years by the Congress of the United States, the methods employed for its enactment and a consequent loss of respect by the people for these laws and for all laws. If this is true, the District of Columbia being in such close association with Congress would be more acutely affected than the rest of the United States.

"During these years the people have seen an abject and obedient Congress pass laws of profound importance dictated to it by liberally financed and highly organized minorities outside of Congress, sometimes for the purely personal economic ends of the minorities, sometimes sumptuary laws from a sectarian source, sometimes laws dictated by 'blocs' or minorities within Congress itself for purely selfish class purposes or purposes purely of reprisal."

54 YEARS A TEACHER.

Miss Cranfield, Retired, Spent Lifetime in Long Island City School.

Alice Elizabeth Cranfield, who has the record for service in the public schools of Queens, will retire today from teaching under resolution of the Board of Education of this city. She has been in Public School No. 5, on Academy Street in Long Island City, for fifty-four years six months and sixteen days.

Miss Cranfield, who lives at 468 Second Avenue, Astoria, also attended the school as a child and began teaching there July 15, 1867. It was then District School No. 3 of the old town of Newtown. Later it became a school in the incorporated village of Astoria, then one of the schools of Long Island City and after consolidation a part of the public school system of the city. Miss Cranfield's salary at first was $12 a month. The teachers in the school gave her a reception last night after she closed her desk for the last time as a teacher.

LECTURER ATTACKS COLBY.

Criticises Secrecy of Diplomatic Exchanges With Britain.

Edward M. Earle, Lecturer in History at Columbia University, told the Foreign Policy Association at a meeting in the Waldorf-Astoria yesterday how easy it was to get information concerning diplomatic exchanges between this country and Great Britain from the British authorities when it was impossible to obtain the information from the United States State Department.

Mr. Earle was discussing the exchange of notes between Secretary of State Colby and Earl Curzon in the Mesopotamian oil controversy, in one of which Mr. Colby said the American public was seriously concerned with the situation. When Mr. Earle applied to Secretary Colby for a copy of the letters he said he was met with a refusal on the ground that the negotiations were "secret."

Refraining from comment on a matter which was held to have been received with concern by the American public, which was denied information, Mr. Earle then said he applied to the British Consul General in New York and received all the documents in the controversy.

"It's a fine state of affairs when an American has to go to the British Consulate for information as to the relations between the United States and Great Britain," he declared.

LOCKWOOD CONTEMPT CASE

Detective Put on Trial for Refusal to Produce Reports.

Robert J. Foster, a private detective, employed at various times by Walter Drew, counsel for the Iron League, of New York, was put on trial yesterday before Justice Wasservogel in the Criminal Branch of the Supreme Court on a charge of contempt of the Lockwood committee.

During his testimony before the committee on Dec. 16, 1920, Foster refused to produce certain reports concerning union activities in the steel mills which his "under cover" men made for Drew. He was adjudged in contempt of the committee. It is a misdemeanor to refuse to produce books, records or other documents subpoenaed by a legislative committee and Foster's indictment followed.

A jury was selected yesterday and Ferdinand Pecora, Assistant District Attorney, told the jury he would show that through the activities of the steel erectors' and fabricators' associations builders and users of steel in this city were prevented from buying steel, f. o. b., New York, and could only buy it through the Iron League, which refused to employ union help. The taking of testimony will begin today.

OPIUM SEIZED ON STEAMER.

Still and Arms Found When Police Search Longshoreman's Room.

Two customs agents and two detectives on the staff of Dr. Carleton Simon, Special Deputy Commissioner in charge of narcotics, found thirty pounds of gum opium in a hold of the steamship Americus at Pier 97, at the foot of West Fifty-seventh Street, North River, yesterday afternoon. The opium was seized.

Two other detectives who had been on watch on the pier halted a man who had a blackjack in a hip pocket. He gave his name as Joseph Stoyick, 32, longshoreman, and his address as 51 West Forty-second Street. They went with him to his room. While making a search of the premises in came Boze Millich, 29, and Robert Dugich, 31. All were arrested.

The detectives said they found a twenty-gallon still, sixty-five gallons of mash, several small containers of whisky, three revolvers, two pairs of brass knuckles, two dirk knives, two blackjacks, besides a quantity of merchadise alleged to have been smuggled. The three men denied ownership of any of the property.

Sentenced as Overcoat Thief.

Justices Kernochan, Salmon and McInerny, in Special Sessions, yesterday sentenced Cabot Sturtevant, 21 years old, who said he was a member of a prominent family in Boston, to an indeterminate sentence of from six months to three years in the penitentiary for the theft of an overcoat, valued at $50, from Carl Johne of 28 West Sixtieth Street while Mr. Johne was in the reception room of the Plaza Hotel several weks ago.

The Truth About Paris

Ray Stannard Baker's story of the Paris Peace Conference, written from Woodrow Wilson's personal records, appears serially in the Sunday edition of The New York Times.

In a speech to the United States Senate a few days ago, Senator William E. Borah referred to Mr. Baker's chapter on the French attitude at Paris. He said:

"THIS reveals as it has never been revealed before, to my knowledge, the wide conflict of views between the American delegation and other delegates in Paris as to what the Versailles Treaty should contain, its terms and the principles which should be embodied in it. I am glad to say that the views as disclosed were altogether to the credit of the American delegation."

The next instalment of the Baker series will include a detailed account, based on the Secret Minutes, of the Paris debates on limitation of war cruelties due to submarines, aircraft and poisonous gases.

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When Shall We Meet Again	Edna Brown-Elliott Shaw	18841	10	.75
Mississippi Cradle	Edna Brown-Elliott Shaw			
Just a Little Love Song—Fox Trot	Paul Whiteman and His Orchestra	18842	10	.75
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Granny, You're My Mammy's Mammy—Fox Trot	Club Royal Orchestra	18843	10	.75
All That I Need Is You—Fox Trot	Club Royal Orchestra			
I Want My Mammy—Mandy 'n' Me—Fox Trot	Joseph C. Smith and His Orchestra	18845	10	.75
Stealing—Fox Trot	Joseph C. Smith and His Orchestra			
Popular Songs of Yesterday—Medley Waltz No. 1	Hackel-Bergè Orchestra	35713	12	1.25
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ASSERTS HE FORGED ROOSEVELT'S NAME

"Guy Covel" Writes That Mrs. Burkett, Convicted for Note Claim, Is Not Guilty.

BANTON NOT IMPRESSED

Unworthy of Belief, He Says—Writer Declares He Greatly Resembled Late Ex-President.

NEWPORT, Ind., Jan. 31.—A man signing his name as Guy Covel has written Sheriff Lewis Sweet of Vermillion County, that Mrs. Emma R. Burkett is not guilty of forging the late Theodore Roosevelt's name to a note for $69,900. According to the letter, Covel impersonated Colonel Roosevelt, signed his name and got the money. Mrs. Burkett recently was convicted in New York City of forgery in connection with the case. Covel says he is now in a New York prison. He said that he had been a "Rough Rider," and had worked for Mr. Burkett, while living in Danville, Ill. He said he greatly resembled Mr. Roosevelt and often had forged the former President's name to passes.

Officials here place little credence in the statement of Guy Covel that it was he who impersonated Theodore Roosevelt and on the security of a forged note obtained $69,900 from Mrs. Emma R. Burkett at Chicago in 1912. Mrs. Burkett is at present in the Women's Prison on Blackwell's Island serving a sentence for forgery in connection with a claim she presented against the Roosevelt estate for a settlement of this note. District Attorney Joab H. Banton has a copy of the letter, which says in part:

"I was employed as an agent for Harry Burkett at 407 Harmon Street, Danville, Ill., and I overheard an agreement between Mrs. Burkett and Peyton (Justice of the Peace, since dead, who, Mrs. Burkett says, negotiated the loan). I followed Peyton and impersonated Roosevelt and obtained the money. I am the same size and build as Teddy Roosevelt was. It was not hard to impersonate him. I was a rough rider and had forged his name before. I was arrested by Secret Service men. I am using my own name and not my prison name."

"The letter, especially the spelling of some of the words," said Mr. Banton, "impressed me deeply, knowing as much as I do about the methods employed by Mrs. Burkett. I threw it aside as unworthy of belief."

The alleged Roosevelt note was made public about a year ago when Mrs. Burkett presented her claim to the Roosevelt estate. The executors declared the note a fraud and Mrs. Burkett was arrested. On the stand she described how she had inherited the money from a wealthy uncle and had loaned it to Colonel Roosevelt during the Republican convention in Chicago in 1912. She testified there were present in the room in addition to the Colonel and herself, Charles J. Schuhsen and "Guy Kovell," who had been rough riders. It developed at the trial that the former President never signed his name "Colonel Theodore Roosevelt" as it appeared on the note. A handwriting expert asserted that the signature on the note and a specimen of the handwriting of Mrs. Burkett were identical. Her husband, Henry Burkett, was brought on to New York and testified that his wife was mentally unbalanced.

THE NEWSPAPER CLUB IS INCORPORATED HERE

Headquarters Will Be Established Soon—Meeting Called for Next Tuesday.

The Newspaper Club of New York was incorporated yesterday, the necessary papers being signed by Supreme Court Justice Robert F. Wagner. Valentine Taylor presented the papers to the Justice and Vincent L. Leibell of Phillips, Mahoney & Leibell of 31 Chambers Street represented the new organization. The principal objects of the club are set forth as follows:

"To promote social intercourse, comradeship and friendly feeling among its members; to inculcate the spirit of mutual aid in the newspaper profession; to provide club facilities and accommodations for the use and convenience of its members and to exert all proper influence to maintain and advance the high ideals and interests of the profession of journalism in all its branches."

The following will serve as Directors of the organization until its first annual meeting: F. H. Adams, City News Association; W. E. Aughinbaugh, New York Commercial; W. P. Beazell, New York World; Karl A. Bickel, United Press; John R. Binns, New York Tribune; Percy S. Bullen, Foreign Correspondents; Merton E. Burke, Daily News; Wood Cowen, representing newspaper artists; Thoreau Cronyn, New York Herald; W. L. Curtin, Ship News; R. W. Daniel Jr., New York American; S. H. Fairbanks, Correspondents Association; G. Selmer Fougner, New York Sun; Andrew Ford, Evening Telegram; O. H. P. Garrett, New York Globe; Martin Green, Evening World; C. G. Hambidge, New York Times; G. T. Hargreaves, Feature Services; Gordon Lamont, New York Evening Post; Don Marquis, New York Sun; Ben Mellon; Alexander A. McCurdy and Patrick McEvoy, trade papers; S. H. Pierson, Morning Telegraph; S. L. Prenosil, Associated Press; C. S. Salomon, departments, and H. A. Vivian, New York Herald.

Headquarters are to be established shortly and a meeting of all active newspapermen interested in the formation of the new club will be held in the Pulitzer Building next Tuesday.

MATCH WOULDN'T BURN; BORROWER IS KILLED

Victim's Brother Shot When He Protests Against Attack—Complaint Angered the Lender.

Special to The New York Times.

CENTRAL PARK, L. I., Jan. 31.—A match that wouldn't light caused a dispute which resulted in the death of one Italian laborer and the wounding of his brother by a third Italian who resented criticism of the brand of matches which he carried.

Michael De Luce; his brother, Peter; Masciano Graziano, and two other laborers, were walking toward their homes in Stewart Road near here late on Monday night when, according to the story Peter and the two other men told, Michael De Luce asked Graziano for a match with which to light his pipe. Graziano is about 50 years old. His companions were much younger.

"This match doesn't light," De Luce was reported to have said. A dispute was carried on for several minutes, when Graziano was alleged to have said, "I'll light that match for you," and to have shot De Luce through the heart. When Peter De Luce remonstrated Graziano shot him through the shoulder, it was said. The other two Italians fled. Peter groped his way to the Hotel Beausejour nearby and was taken to the Nassau Hospital. Graziano has not been found. In his home, adjoining the house occupied by the De Luces, the police said that they found a stiletto almost two feet long, encased in a rubber tube.

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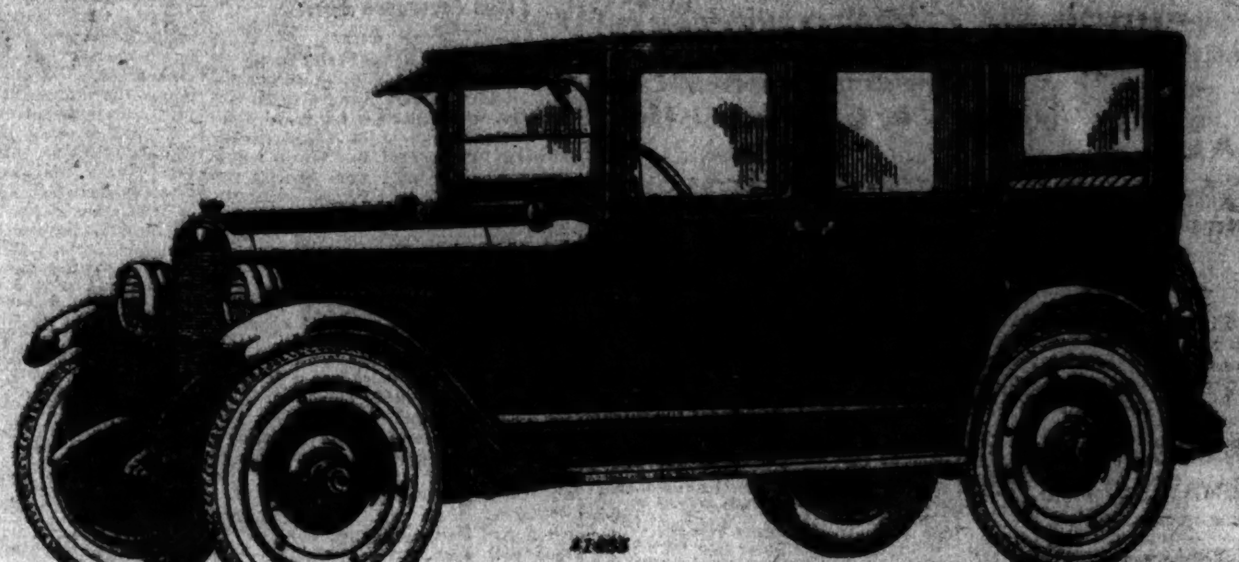

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THEATRE INQUIRIES STARTED BY MAYOR

He Orders Police and Firemen to Co-operate in Making All Places of Assembly Safe.

CAUTIONS BOROUGH HEADS

Building Department, With Reinspections Half Finished, Reports No Violations.

An investigation of the structural safety of all theatres, moving picture houses, dance halls, boxing clubs and other places of assembly in the city was begun yesterday by various city departments at the instance of Mayor Hylan. All possibility here of such a disaster as has cast a gloom over Washington must be eliminated, warned the Mayor, whose instructions for the immediate reinspection of all places of public gathering were sent to Fire Commissioner Thomas J. Drennan, Police Commissioner Richard E. Enright and to the Presidents of all five boroughs of the city. A resolution calling for a general reinspection of all such places was introduced before the Board of Aldermen by Aldermen Jacob W. Friedman and William F. Quinn, but was shelved in view of the other investigations ordered.

Meanwhile an inspection of all places of assembly in Manhattan had already been begun by thirty-eight inspectors of the Building Department, under Superintendent of Buildings Charles Brady, who said last night that he had received no report of a hazard in any theatre or hall visited by members of his staff. The inspection by the Building Department was ordered by Borough President Julius Miller. In Brooklyn five squads of inspectors began checking up all places of assembly in that borough at the instance of A. E. Kleinert, Superintendent of Buildings, while Chief Magistrate William McAdoo postponed until Friday the John Doe investigation into the collapse of the American Theatre last November, when seven workmen were killed and fourteen injured.

Orders Borough Inquiry.

"The possibility of the occurrence of a catastrophe such as recently took place in Washington," says the communication of Mayor Hylan to the Commissioners of the Fire and Police Departments, "suggests the advisability of immediate inspection of all theatres and other places of public assemblage, not only as to structural strength but also as to the sincerity with which laws and ordinances regarding smoking and crowding are complied with.

"I am communicating with the respective Borough Presidents, asking that their Building Departments be urged to exercise the closest scrutiny of all plans for projected buildings and that all existing amusement structures be submitted to immediate inspection.

"Where smoking is prohibited in theatres, boxing associations and other places of amusement placards to this effect should be tacked up conspicuously on the premises, as in the case of subways and elevated trains. Firemen detailed to such places should see to it that the requirements of the law are complied with both by owners and patrons.

"Some of the so-called 'fight clubs' accommodate throngs, I believe, far beyond the safe capacity of the buildings. Chairs, I understand, are at times placed in the aisles and standees are permitted to gather beyond the point of safety.

"Let firemen keep a sharp watch that the fire hazards of smoking and crowding are not permitted to exist in any structure in the City of New York where there are legal prohibitions to this effect.

"The time for extra vigilance is now, and this vigilance must not be relaxed at any time in the future.

"We must leave no stone unturned to prevent the occurrence of any such awful disaster as that which has thrown a pall of grief over Washington."

Enclosing a copy of his letter to the Fire Commissioner, the Mayor wrote to the Police Commissioner:

"The co-operation of the police is essential to the carrying out of the directions contained in that letter. Let instructions be issued to the members of the force calling attention to the necessity of their rendering every possible aid to the Fire Department in the execution of these orders and in securing a strict compliance with the law."

Letter to Borough Heads.

In a letter to the Borough Presidents the Mayor says:

"While I appreciate the fact that the structural strength of existing buildings and those projected in your borough is a matter solely within the jurisdiction of the building department of your office, I am, nevertheless, asking that the strict letter of the law with regard to building requirements be exacted in order that this city may not be made the victim of such an appalling disaster as has recently visited Washington.

"You may count upon the effective co-operation of the Fire and Police Departments in giving vigilant attention to their respective responsibilities in the execution of the laws devolving upon them."

The reinspection of theatres and similar buildings in Manhattan had been half finished by thirty-eight inspectors of the Department of Buildings last night. They probably will complete ther work today.

"When our staff was sent out to make inspections in the morning the men were instructed to report back immediately to my office any serious violation found, but none has reported back, so I must conclude they have found the buildings are in good shape. Included in the class of buildings we are now inspecting are 175 theatres, 140 moving picture houses and 225 dance halls. We hope to have our survey completed by tomorrow night."

A tour of all the theatres was begun immediately by fire inspectors looking for violations of the ordinances with which their department is primarly concerned. They warned theatre owners against obstructions at exits, the blocking of aisles, and kept a close watch for all violations of this kind. Similarly the police visited places of assembly throughout the cty as a result of the orders given by the Mayor.

AUTOS FOR THE MASSES.

Alfred Reeves Says 94 Per Cent. Retail Below $2,000.

CHICAGO, Jan. 31.—It is no longer a question of how many persons can afford to own an automobile, but how many can afford not to own one, Alfred Reeves, general manager of the National Automobile Chamber of Commerce, told members of the Chicago Rotary Club in an address here today.

Mr. Reeves traced the growth of the automobile industry in the United States from twenty-five years ago, when there were four automobiles in this country, until now, when motor car making is the third manufacturing industry in the country.

"While the recreation value of an automobile is great, it is important to know that 70 per cent. of all the automobiles made last year retailed under $1,000, and 94 per cent. retailed under $2,000," he said. "Of the 10,000,000 vehicles now registered, more than 3,000,000 are owned by farmers, about 100,000 by doctors, and thousands of others by salesmen and contractors.

"The truck and bus have excellent prospects, not as a competitor, but as an ally of the railroads, which should include trucks and buses as auxiliaries to their transportation facilities. Railroad men should not fight the bus and truck, but should hasten to make use of their advantages.

"There are now thirty-five railroads using buses, including twelve roads that have buses equipped with flanged wheels for use on tracks."

ANOTHER BUILDING FALLS IN CAPITAL

400-Foot Freight Shed Collapses Under Snow Weight, but No One Is Hurt.

FIRST THEATRE FUNERALS

Senate Inquiry Into Disaster Is Delayed, but Grand Jury Keeps Busy.

WASHINGTON, Jan. 31.—Washington held today the first of the funerals for the ninety-five persons who perished Saturday night when the roof of the Knickerbocker motion picture theatre collapsed under the weight of snow. While hospital staffs continued to treat more than sixty injured, several official and unofficial investigations got under way and others were announced.

Meanwhile late today another building, one of the one-story sheds of the freight depot of the Baltimore & Ohio Railroad at First Street and Florida Avenue, collapsed two minutes after eight men who had been employed during the day had checked out. No one was injured. Damage to the shed and the freight it contained was estimated at $2,000. The 400-foot structure, one of the walls of which gave way, it is believed, due to the melting snow on the roof, was built in 1904. Firemen and police immediately began an investigation.

Edward Shaughnessy of Chicago, Second Assistant Postmaster General, who was one of the worst injured in the Knickerbocker collapse, was reported steadily improving tonight.

The funerals today included that of Madame Virginia Feraud, sister of Dr. Julio Bianchi, the Guatemalan Minister under the Herrera régime, in St. Paul's Roman Catholic Church. Memorial services were held in the press gallery of the Capitol by the Washington correspondents for L. W. Strayer, of the Pittsburgh Dispatch, and C. C. Brainerd, of the Brooklyn Eagle. The law class of 1924 at George Washington University held services in honor of two members who were killed.

The District Commission turned over its investigation of the disaster today to Colonel Charles Keller, Engineer Commissioner, and the Building Inspector's office. The Federal Grand Jury and the Coroner's Jury visited the ruins of the theatre today and, it was announced, will conduct thorough investigations to determine the cause of the accident and whether any individual was to blame.

The Capper resolution proposing an inquiry on the disaster was referred tonight by the Senate to its District of Columbia Committee at the request of Mr. Capper, who said the committee desired to make a survey of the inquiries already ordered, and determine the scope of the investigation.

Senator Calder of New York urged that the inquiry be broadened so as to determine what additional building codes should be adopted as a further safeguard.

President Harding let it be known today that he appreciated the response of Federal agencies for rescue work after the collapse of the Knickerbocker Theatre. The War Department has received a letter from Cuno H. Rudolph, President of the Board of Commissioners of the District, commending the work of the soldiers. His letter was forwarded to General Pershing by Secretary Weeks, who wrote:

"It has given me deep gratification to know that our men were able to render such valuable services in connection with this lamentable disaster. Please convey to all concerned my sympathies and these expressions of appreciation their assistance has occasioned."

The Chief of Staff accordingly wrote to Brig. Gen. H. H. Bandholtz, commanding the District of Washington:

"Military men cannot excel other citizens on such an occasion in untiring efforts, sympathy or disregard of person but their work is particularly effective because of organization. We are thankful and proud that members of the army were available and ready again to assist in time of public need."

SAYS ABUSES IMPERIL COLLEGE ATHLETICS

Dr. McKenzie of Pennsylvania Holds Commercialism Will Ruin Sports if Not Checked.

PHILADELPHIA, Jan. 31.—College sports in this country are headed toward ruin through too keen competition for supremacy, according to R. Tait McKenzie, Professor of Sculpture and Physical Director of the University of Pennsylvania, who spoke today before one of the university classes.

"Athletic activity is the best substitute for war, and every virile nation must have one or the other," Dr. McKenzie said, "but the encroachments of commercialization have endangered intercollegiate athletics. At this time over-enthusiastic alumni of institution after institution are competing for the services of coaches to turn out winning teams at salaries that surpass the salary of the college President. This is especially true in the West.

"Their memory does not go back a few years to the time when the rankness of the abuses they are thus fostering caused the total abolition of intercollegiate contests in more than one prominent college and menaced the very existence of football as a college game.

"They do not remember that the game was saved only with difficulty by the National Collegiate Association through a drastic reform in its conduct and rules. At present more than one college President, himself a lover of clean sport, is looking toward this goal.

"There are many hands trying to wring the neck of the goose that laid the golden egg, and if the undoubted benefits to the college are to be saved from strangulation by commercialism, it can only be by keeping in mind three things:

"First, the employment of the great income of these spectacles for equipment of fields and gymnasia for the students and for the giving of skilled instruction and the necessary medical supervision of these great education agncies.

"Second, by linking these games and contests more closely with our social life and making it a part of it in a way which cannot be done so long as the athlete is considered as a man apart from his fellows.

"Third, by studying our sports with the eye of the artist. Every great art had interpretated its own time in terms of that time, and no art can depict our time without giving a large place to its athletics."

COUPLE FOUND DEAD.

Carbon Monoxide Poisoning Kills Man and Wife in Their Home.

RUTHERFORD, N. J., Jan. 31.—Theodore Doremus, 60 years old, and his wife, Rebecca, 55 years old, were found this afternoon in their apartment in East Rutherford, dead from carbon monoxide poisoning. The couple had been dead about twelve hours when found. They had lived alone in the house for the last two weeks, the occupants on the ground floor being away.

It is believed that they lighted the gas stove and range yesterday afternoon because of the cold. They sat in the kitchen and apparently went to sleep in their chairs. The burning gas consumed all of the oxygen in the room, causing them to become unconscious. A neighbor, not seeing them about today, went to the house and found them dead.

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New 4 cylinder 5 ton Heavy Duty Autocars

Wheelbase lengths	120 ins.	156 ins.
Overall capacity (chassis, body and load)	22,000 lbs.	22,000 lbs.
Unladen chassis weights only	7200 lbs.	7400 lbs.
Prices (chassis)	**$3950**	**$4100**

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Overall capacity (chassis, body and load)	14,000 lbs.	14,000 lbs.
Unladen chassis weights only	5200 lbs	5350 lbs.
Prices (chassis)	**$2950**	**$3075**

Standard 2 cylinder 1½-2 ton Autocars

Wheelbase lengths	97 ins.	120 ins.
Overall capacity (chassis, body and load)	11,000 lbs.	11,000 lbs.
Unladen chassis weights only	3600 lbs.	3700 lbs.
Prices (chassis)	**$1950**	**$2050**

Standard 2 cylinder 1½-2 ton Autocars (Rebuilt)

Wheelbase lengths	97 ins.	120 ins.
Overall capacity (chassis, body and load)	11,000 lbs.	11,000 lbs.
Unladen chassis weights only	3600 lbs.	3700 lbs.
Prices (chassis)	**$1650**	**$1750**

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Standard 2 cylinder 1½-2 ton Autocars (Reconditioned)

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Many families are hesitating about giving up their homes because they have a house full of furniture and fear the rooms in an apartment are too small to house the things they have.

It's a fact that most apartment rooms are small, but not so with the Hotel San Remo rooms. They are all large, having been built with an idea for comfort at a time when space in New York was not figured by the inch. These same fine, big rooms are still here, and they have been improved with every modern addition.

You will find every comfort at the New Hotel San Remo, and plenty of servants to do your bidding, without the attendant cares and annoyances. You should be able to save at least half in your yearly living expenses.

It is a pleasure to show apartments and rooms at all times.

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The Restaurant serves for one dollar and fifty cents an eight course dinner, with concert music.

Perhaps you don't know about our CLUB BREAKFASTS. To know just what you want the first thing in the morning is difficult, because one's moods so early in the day are changeable. We have ten varieties of Club Breakfasts to suit ten moods. The lowest is forty cents, the most expensive ninety cents.

The a la carte menu contains everything in season, perfectly served, and at moderate prices.

Yours respectfully,

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HOTEL SAN REMO
74th to 75th St.,
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ATTACKS WIFE AND CHILD; TRIES SUICIDE

Doctors Report That Entire Bronx Family Will Probably Die of Their Injuries.

BABY HURLED AGAINST WALL

Infuriated Husband Beats Wife With Bottle and Then Leaps From Fifth Story.

After he had rendered his wife unconscious by beating her on the head with a bottle, Phillip Sedrick, 30 years old, shortly after 11 o'clock last night, picked up their three-year-old son and battered his head against a wall. He then plunged from the window of his apartment on the fifth floor of the tenement at 33 East 150th Street, the Bronx, to the yard. Sedrick was removed to the Lincoln Hospital by Dr. Kaplan, who said he probably would die. The ambulance surgeon also gave it as his opinion that Mrs. Sedrick and her son would die of their injuries.

Sedrick's determination to kill himself followed his attempt to escape from neighbors who had broken into the apartment where they heard the cries of his son. It was the belief of the police that the man thought policemen were among those who sought to interfere with his brutality.

According to the stories of neighbors the couple had had many quarrels in their apartments in the last three months in which the man beat the woman. About two months ago she had him arrested for assaulting her, but withdrew the charge the next day in the Morrisania Court.

Shortly before 11 o'clock last night William Wood, who occupied an apartment across the hall from the Sedricks, heard the husband enter the apartment. A few minutes later Mrs. Olga Sedrick, the wife, who was 23 years old, began to scream. Wood and several neighbors gathered at the door outside the Sedrick apartment pondering whether to interfere, when they heard Mrs. Sedrick exclaim: "Please don't strike my child with that bottle!"

The next second they heard the crash of a bottle and the heavy fall of the woman's body on the floor of the kitchen. There was a lull of a few seconds, which was followed by an oath from the man with the declaration that he would "finish the boy also."

By that time Wood and the other neighbors started to break down the door, but they desisted when they heard Arthur Victory, the 3-year-old son of the couple, piteously appeal to his father not to hurt him.

Investigation later developed that the father's only answer to the child's appeal was to whirl him about his head by the heels several times and then dash his head against the wall of the kitchen. As he let the child's unconscious form fall to the floor the door started to give way. Then it was that Sedrick dashed for the window in the rear of his apartment and plunged five stories to the yard.

Other neighbors in the meantime had hurried into the street and summoned Policeman Kelleher of the Morrisania Station. Kelleher found the mother and child in a dying condition, and then hurried to the yard, where he found that Sedrick had landed on his head on the pavement.

ASSAILS 'PITTSBURGH PLUS.'

Manufacturer Says He Used His Own Truck but Had to Pay Freight.

MILWAUKEE, Wis., Jan. 31.—Even though his company sent its own truck to haul steel from the Milwaukee plant of the Illinois Steel Company to his factory, the E. Heil Company, manufacturers of stall automobile truck bodies in Milwaukee, was compelled to pay the freight rate on that steel from Pittsburgh, according to the testimony of Julius P. Heil, Vice President of the company, before the Federal Trade Commission today.

Mr. Heil cited this as an extreme instance of the operation of the "Pittsburgh plus" practice in the steel industry in giving price quotations from the Illinois Steel Company, a subsidiary of the United States Steel Corporation, and other companies. The corporation and its allied companies are respondents in the present investigation by the commission into alleged discriminatory practices.

Prices received last week, Mr. Heil testified, were quoted on the "Pittsburgh plus" plan, by which a base price at Pittsburgh is named and the freight charges from Pittsburgh to the destination is added. All companies except one independent firm quoted on the Pittsburgh base, he said.

The Inland Steel Company, an independent, gave the Heil company a price of $2.29 a hundred pounds delivered in Milwaukee on sheet steel, Mr. Heil said. The Illinois Steel Company quoted $2.25 at Pittsburgh, requiring the Milwaukee company to pay freight charges of 41½ cents. Prices on other grades of steel compared similarly, the witness testified.

W. W. Corlett, general solicitor for the Steel Corporation, held only a brief cross-examination. Testimony in reply to Mr. Heil's statements will be offered at later hearings.

CHICAGO WAGES STAND.

Most Unions Accept Judge Landis's Award as Arbiter.

CHICAGO, Jan. 31.—Judge K. M. Landis, arbiter in the dispute between buildings trades unions and contractors, announced tonight a scale of wages for building trades employes practically the same as that prevailing for the last four months. The new scale becomes effective June 1 and remains in effect for one year, if accepted by the unions and contractors. The contractors had previously agreed to abide by the award and most of the unions indicated tonight they would accept the wages fixed by the arbiter.

Each trade received the same consideration, Judge Landis said, adding that proposed rates were 25 per cent. higher than in 1918, except for unions where he said waste producing conditions prevailed, where they were 18 per cent. higher. The cost of living was only 17 per cent. higher than in June, 1918, he said, and he scored high rents, stating that in Chicago rents today were 83.9 per cent. above those of December, 1914.

Awards for some of the principal unions were: Plumbers 95 cents, bricklayers $1.10, boilermakers $1, steamfitters 95 cents, electricians $1.10, gasfitters 95 cents, slate and tile roofers $1, marble setters 97½ cents, lathers $1, common laborers 72½ cents.

Carpenters and plasterers, two of the unions failing to agree to the arbitration, would have received $1 and $1.10, respectively, had they been parties to the agreement, he said.

THREE RESCUED FROM BARGE

Crew Saved After Drifting Three Days in Atlantic Storms.

The steamship City of Savannah, which arrived late yesterday at Pier 37, North River, from Savannah, Ga., with passengers and freight, brought in the crew of three of a waterlogged barge. They had been rescued on Monday twenty miles north of Hatteras in a choppy sea after drifting three days in snow and sleet storms. E. F. Russell of Riverton, Md., was skipper of the barge.

The barge was light. It was being towed with two others to Norfolk when the storm burst and the hawsers parted. Then the barge mast broke. There was five feet of water in the hold and it was gaining fast when the steamship took the men off.

REPORTS ON VACCINE TESTS

Results in Pneumonia Cases Unsatisfactory, Asserts Dr. Biggs.

ALBANY, Jan. 31.—Medical science cannot yet claim to have conquered pneumonia by vaccine. Dr. Herman N. Biggs, State Health Commissioner, made this plain today, following the examination of a report based on a study of tests for over a year, in which 19,000 patients in State institutions were vaccinated against pneumonia.

The report of the experiments, which were made by the division of laboratories and research of the State Health Department, co-operating with the United States Public Health Service, was submitted to Dr. Biggs by Dr. Augustus Wadsworth, Director of the division.

"It is doubtful if any one who is vaccinated can be assured against the development of pneumonia," Dr. Wadsworth wrote. Speaking of his personal investigations of the 19,000 tests in the State institutions, Dr. Wadsworth said:

"The results were indeterminate. Pneumonia developed in the vaccinated and unvaccinated groups. There were no harmful effects, nor were there any satisfactory or definite conclusions.

"It would seem that the vaccine is not very satisfactory," said Dr. Biggs. "Its curative value would seem to be indefinite."

Dr. Biggs predicted the peak of the pneumonia and influenza epidemic in New York City had passed.

FRATERNITY CLUB RAIDED.

30 Arrested in Rooms Above New Amsterdam Democratic Club.

Thirty men were arrested about 11 o'clock last night in a police raid on the Fraternity Club on the third floor of 113 West Sixty-fourth Street. The club rents the floor from the New Amsterdam Democratic Club, of which James J. Hagan is leader, and which occupies the first and second floors of the same house.

Deputy Inspector James B. Thor and twenty-four detectives of the Fourth Inspection District, who made the raid, entered through the Democratic Club. Mr. Hagan arrived during the raid. The detectives met with no obstruction or resistance. They charged Thomas Marks, 40 years old, of 107 East Thirty-first Street, who said he was a clerk, with keeping and maintaining a house for gambling purposes. The others were charged with disorderly conduct in that while engaged in a game of poker they used loud and boisterous language.

The prisoners were taken in two patrol wagon loads to the West Sixty-eighth Street Station, together with five poker tables, a bag of chips and a bag of cards.

NEW ATTORNEY FOR MODEL.

But Mandel Will Get 12½% of Any Amount Barbour May Pay.

Justice MacCrate in the Supreme Court in Brooklyn yesterday granted the application of Robert W. Maloney to be substituted as counsel for Miss May Belle Rollins, a model, who brought suit against Robert Barbour, a thread manufacturer of Paterson, N. J., for $500,000 for breach of promise and assault. Since the suits were begun Miss Rollins has said that both were brought without foundation in fact.

The Court also directed that Arthur C. Mandel, former counsel for Miss Rollins, was entitled to collect 12½ per cent. of any amount Miss Rollins might obtain through her suits and to keep certain documents turned over to him by Miss Rollins that he might need to protect himself from possible accusations. No mention of any settlement by Mr. Barbour has been made in the assault action, which is still on the calendar. So there is nothing on which to compute Mandel's fee of 12½ per cent. "on any payment that may be made by way of settlement or after judgment."

DU PONT IN $1,576,015 SUIT.

Alfred I. Seeks to Enjoin Income Tax on Stock Holdings.

WILMINGTON, Del., Jan. 31.—Alfred I. du Pont has filed suit in the United States Court here, seeking to enjoin Collector of Internal Revenue Harry T. Graham of Wilmington from collecting $1,576,000 in income tax on his stockholdings for the year 1915.

Mr. du Pont sets forth that he is the owner of 75,534 shares of the common stock of E. I. du Pont de Nemours & Co., the new Delaware corporation, which were conveyed to him in 1915 by the E. I. du Pont de Nemours Powder Company, the old New Jersey concern, for 37,767 shares of common stock of the latter, which he held in 1916. In filing his return for 1915, it is pointed out, he protested inclusion of the new stock in the return for 1915; also that on June 30, 1916, he paid all for which he was liable. He claims the demand for the additional tax is illegal and also that it is outlawed by statute.

MARTINELLI A POLICEMAN.

Tenor Is Made a Member of the Reserves by Enright.

Giovanni Martinelli, tenor of the Metropolitan Opera Company, was sworn in as a member of the Police reserves, with full rights to wear a shield and carry a pair of handcuffs and a pistol, at Police Headquarters yesterday, by Police Commissioner Richard E. Enright.

In becoming a reserve policeman, Martinelli takes the place made vacant by Caruso. The appointment is due partly to the friendship which exists between the opera singer and Police Lieutenant Martin Regan, president of the Honor Legion, and because Martinelli appeared in a recent legion benefit.

While he may be called for police work in emergencies, members of the department expressed the thought that his duties more likely would be to help out at future benefits.

TELL OF SUICIDE AT SEA.

Officers of the Pastores Confirm Radio Report of T. O. Sprague's Death.

When the steamship Pastores of the United Fruit Line arrived yesterday from Central America, two days late, because of the storm along the coast, the officers confirmed the radio report that Thomas O. Sprague of San Francisco, formerly of the staff at the Agricultural Station at Geneva, N. Y., had committed suicide by jumping overboard after the vessel left Kingston, Jamaica, on Jan. 17. Sprague left a letter addressed to a friend in New York which was mailed when the vessel arrived in Colon. Persons who talked with Mr. Sprague on the voyage from New York said that he was morose and melancholy.

The voyage was extremely rough but no damage was done to the ship, the officers said.

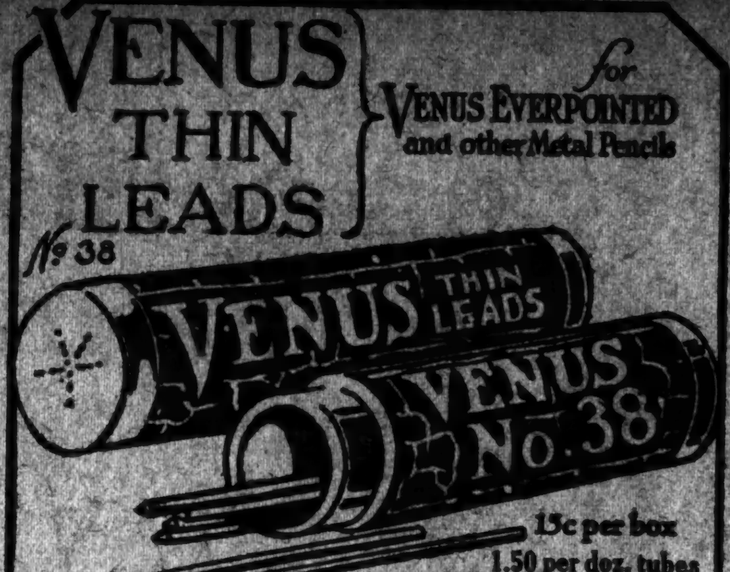
DOUBLE ADOPTION PETITION.

Man and Wife Each Seeks to Be Legal Parent of Other's Child.

Two petitions, in which a man and his wife each ask permission to adopt the child of the other by a former marriage, were filed yesterday with Surrogate Isherwood in the Essex County Court in Newark.

The applicants are Mr. and Mrs. Charles S. Newmiller of 15 Parkway, Montclair, N. J. Mr. Newmiller's former wife was Mrs. Ruby Joy Newmiller, who died leaving a daughter, Isabel Anne Newmiller, now 6 years old. Mrs. Newmiller was formerly Mrs. Wills. Her first husband died leaving a daughter, now 14 years old.

Separate adoption petitions were filed. The case will be presented to Judge Stickel for a hearing on Feb. 10. Mr. Newmiller is assistant secretary of the Fidelity and Casualty Company of New York.



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THE name VENUS is *your* guarantee of perfection—the VENUS thin Leads No. 38 are *perfect* Leads. Always straight—smooth—long wearing—crumble-proof and perfectly graded.

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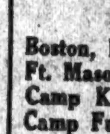
You will have the advantage of securing thousands of necessities and other commodities at practically your own prices. All the material mentioned in these lists will be offered to the HIGHEST BIDDER.

Millions of dollars' worth of clothing and equipage, textiles, leather and harness, general supplies, foodstuffs, tobacco, shoes, hardware, machinery, office equipment, chemicals, etc., are included in this gigantic clean-up.



NOTE THE DATES

Boston, Mass. . . . . Feb. 14
Ft. Mason, Calif. . . . . " 16
Camp Kearny, Calif. . . . . " 20
Camp Funston, Kansas. . . . . " 23
Ft. Sam Houston, Texas. . . . . " 28

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You can appreciate the enormous opportunities these auction sales offer you or any other buyer by getting the complete catalog of each sale. Request to have your name placed on all mailing lists. You will then always know about WAR DEPARTMENT offerings at the army depots named below.

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Fort Mason and Camp Kearny, Quartermaster Supply Officer, General Intermediate Depot, Ft. Mason, San Francisco, Calif.
Camp Funston, Quartermaster Supply Officer, Chicago General Intermediate Depot, 1819 West Pershing Road, Chicago, Ill.
Fort Sam Houston, Quartermaster Supply Officer, Fort Sam Houston, San Antonio, Texas.

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"Surplus Property Sales"

IF milk were prohibited, how much would you pay for a bottle for your children?

Do not confuse the *cost* of milk with its value. Milk is the most perfect food of all—and the cheapest.

DAIRYMEN'S LEAGUE
CO-OPERATIVE ASSOCIATION, INC.
UTICA, N. Y.

ADVERTISEMENT.

You Can Beat Constipation and Free Yourself from Pills!

Don't wait for constipation to "get" you; to show you up; to throw your system open to about 90 per cent. of human ills! Beat constipation with BRAN—KELLOGG'S BRAN, cooked and krumbled!

Where pills and cathartics are habit-forming and aggravate dangerous intestinal conditions, Kellogg's Bran, without irritation or discomfort, mechanically sweeps the bowels, cleansing and purifying in a natural way.

Physicians indorse the use of Kellogg's Bran for constipation because it makes possible the successful treatment of constipation through food. We guarantee that Kellogg's Bran, cooked and krumbled, will give permanent relief if it is eaten regularly.

Every morning Kellogg's Bran, cooked and krumbled, should be eaten by you and your family; say, with your favorite cereal. Eat at least two tablespoonfuls daily; for chronic cases eat as much as necessary for results! Kellogg's Bran is wonderfully palatable, its nut-like flavor adding much to any food. And, it can be served in many enticing ways such as in muffins, macaroons, raisin bread, etc.

For health sake, don't delay ordering KELLOGG'S BRAN! Its work is a revelation! INSIST THAT YOUR GROCER SUPPLIES YOU KELLOGG'S BRAN. Get a package today. Serve it sure tomorrow! Have it on the table every meal! Sprinkle it on food. IT'S DELICIOUS!

P. S. Kellogg's Bran will clear up a pimply complexion and free the breath from disagreeable intestinal odors—if it is eaten regularly!

ADVERTISEMENT.

Purely Mutual Life Insurance

is the medium by which thousands of individuals join to protect each other and the families of each from the certain loss of income occasioned by their ultimate death.

The National Life Insurance Company

A PURELY MUTUAL COMPANY

is composed of 1[illegible] such individuals whose combined protection amounts to $[illegible], each having contributed his or her share according to age and the period of time during which each has enjoyed mutual protection.

There are no stockholders and all accumulations belong to the Policyholders, who benefit by all savings or profits through reduction in the cost of their insurance. (See dividends to policyholders in statement below.)

It has taken 72 years to accomplish this organization of mutual benefit—benefit to each individual insurer, benefit to his or her beneficiary, benefit to the entire community in which each such individual resides. Policyholders or their families have received in cash $1[illegible] since organization.

A person joining this Company today secures the combined support and protection of an organization dedicated to the maintenance of

THRIFT, MUTUAL PROTECTION AND INDEPENDENCE.

The statement below is in a form that every man or woman should understand, showing the progress of the

NATIONAL LIFE INSURANCE COMPANY, MONTPELIER, VERMONT
TO JANUARY 1, 1922.

DIRECTORS

WILLIAM P. DILLINGHAM, United States Senator
HARRY M. CUTLER, Vice President
WILLIAM W. STICKNEY, Lawyer
FRANK C. PARTRIDGE, President Vermont Marble Co.
GEORGE H. OLMSTED, Ohio and Indiana Agent
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FRED A. HOWLAND, President
ARTHUR B. BISBEE, M. D., Medical Director
JOHN M. THOMAS, Pres. Penn. State College
CHARLES W. GAMMONS, Massachusetts Agent
OSMAN D. CLARK, Secretary
HENRY RUSSELL PLATT, Lawyer, Chicago
J. GRAY ESTEY, President Estey Organ Co.

THE POLICYHOLDERS OWN AND HAVE IN COMPANY'S VAULTS THE FOLLOWING SECURITIES	
(1) United States and Dominion of Canada Government Bonds, salable in the open market on December 31, 1921, at	$ 7,7[illegible]
State and Municipal Bonds within the United States, salable in the open market on December 31, 1921 at	18,[illegible]
TOTAL MARKET VALUE OF BONDS DECEMBER 31, 1921	$26,321,717.07
These Bonds have a par value payable at maturity of $27,[illegible], and include no item upon which there is a default in either principal or interest.	
(2) First Mortgages on Real Estate pledged by [illegible] individual borrowers whose farms, homes or other Real Estate have been inspected and valued by Company inspectors at $11[illegible]	35,587,513.98
(3) Policyholders' Premium and Policy Loan notes secured by the cash value of their individual policies	12,453,972.41
(4) Earned Interest on above securities between the last interest payment and December 31, 1921, (Due and Accrued)	2,022,[illegible]
(5) Real Estate occupied by the Company for the transaction of Company business	219,000.00
(6) Cash on hand and deposited in nineteen Banks	1,008,324.84
(7) Net balances due from Company Agents through whose offices premiums are collected	5,361.50
Funds available to meet any demand	$78,292,[illegible]

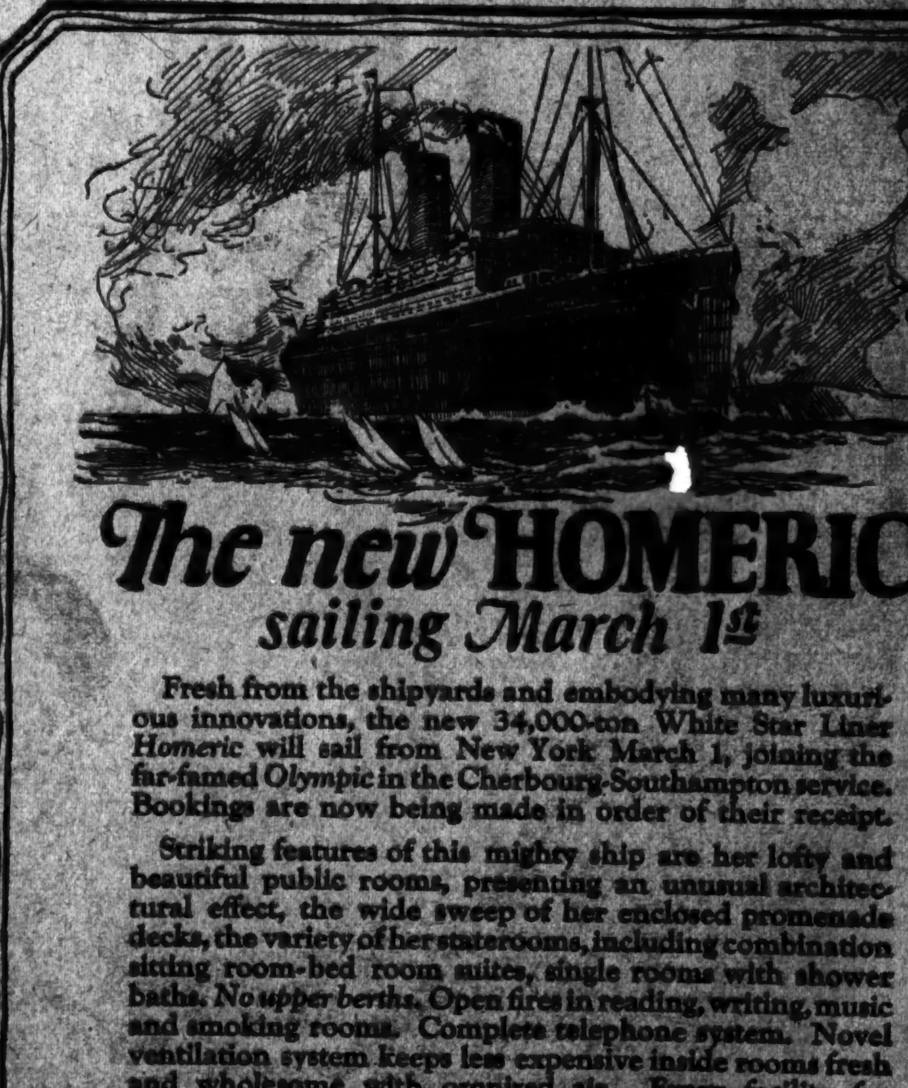
THE COMPANY IS HOLDEN TO ITS POLICYHOLDERS BY LAW	
For the net amounts required by the various State Insurance Departments representing the Policyholders' individual and separate contributions (Reserves) increased each year by interest received from investments and by net premium payments	$67,7[illegible]
THE COMPANY OWES ITS POLICYHOLDERS Premiums paid in advance of date due, unclaimed balances on Dividends, Endowments, Annuities, Surrendered Policies, Surplus left with the Company to accumulate at interest, and losses awaiting proof	[illegible]
THE COMPANY OWES ITS POLICYHOLDERS Dividends as declared by the Board of Directors for payments to policyholders on anniversary dates in 1922	3,000,[illegible]
THE COMPANY OWES ITS POLICYHOLDERS In various groups, the Accumulated Dividends set apart for future payment as their insurance contracts provide	2,72[illegible]
Taxes payable in 1922 ($[illegible]) and estimated Death Losses of which no notice has been received ($125,000)	4[illegible]
The Company computes all other accrued obligations to date	91,[illegible]
Total Obligations to secure which investments are held	$74,[illegible]
LEAVING A SURPLUS AS AN ADDITIONAL GUARANTY TO MEET ALL CONTINGENCIES AND CONTRIBUTE TO FUTURE EARNINGS	3,7[illegible]
	$78,292,[illegible]

Every member now admitted into the Company has the advantage of this surplus guaranty without additional cost.

During the past year 15,27[illegible] new members were admitted for an insurance aggregating $[illegible], while 1,780 applicants for admittance were declined as uninsurable. You may be insurable today and become uninsurable tomorrow. It is the duty of our agents to explain the benefits of Life Insurance as applied to your individual needs. Welcome their call before your health is impaired or your age changes.

W. R. COLLINS & CO., INC.
General Agent
177 Broadway, New York

A. H. GESELLER
General Manager
149 Broadway, New York



The new HOMERIC sailing March 1st

Fresh from the shipyards and embodying many luxurious innovations, the new 34,000-ton White Star Liner *Homeric* will sail from New York March 1, joining the far-famed *Olympic* in the Cherbourg-Southampton service. Bookings are now being made in order of their receipt.

Striking features of this mighty ship are her lofty and beautiful public rooms, presenting an unusual architectural effect, the wide sweep of her enclosed promenade decks, the variety of her staterooms, including combination sitting room-bed room suites, single rooms with shower baths. *No upper berths.* Open fires in reading, writing, music and smoking rooms. Complete telephone system. Novel ventilation system keeps less expensive inside rooms fresh and wholesome with ozonized air. Every facility for personal service to individuals, families and tourist parties.

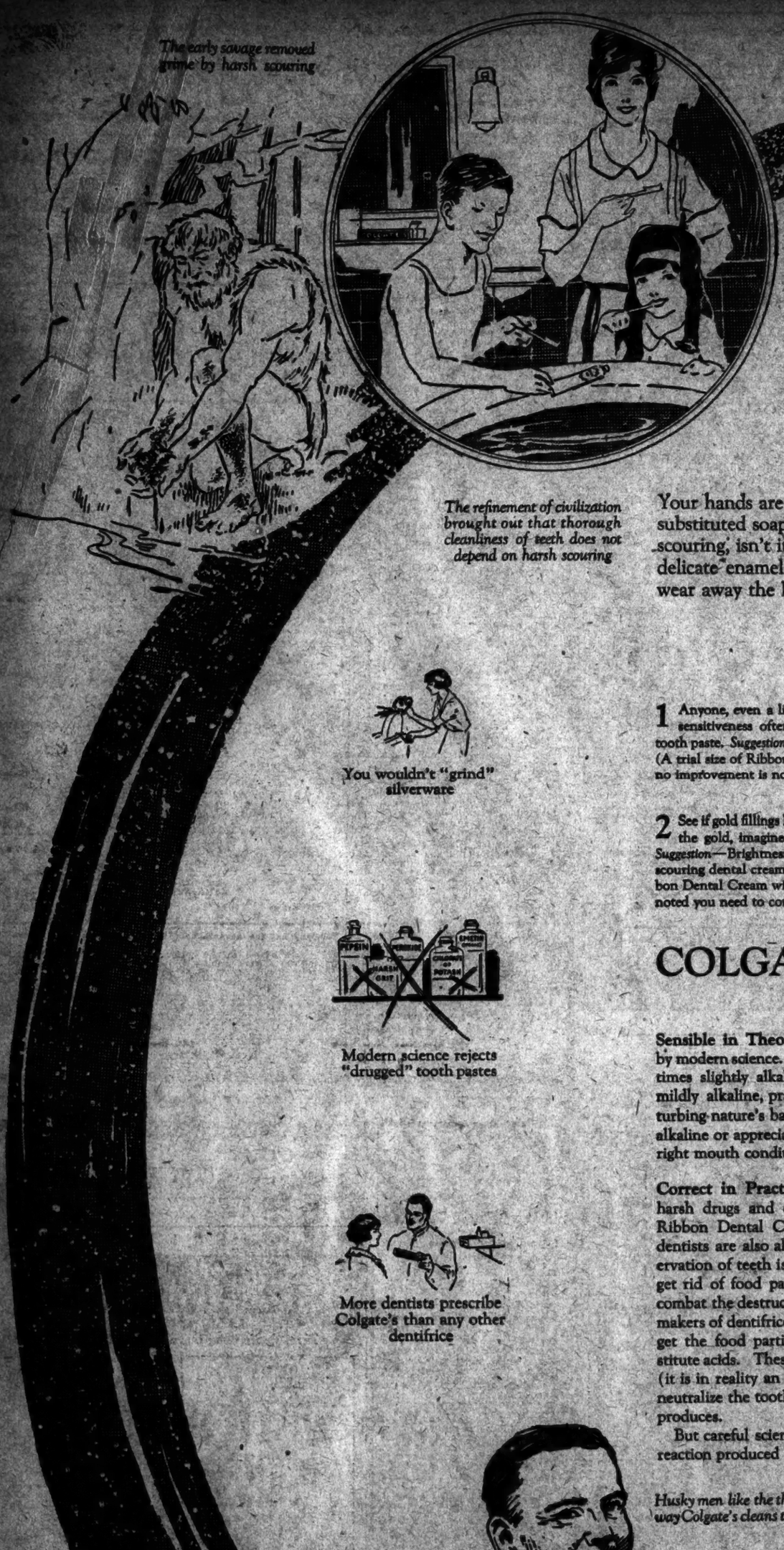
Every luxurious taste is satisfied by White Star service, which has made the reputation of a long line of famous ships.

If you are planning an early European trip, book now for the *Homeric* so that you may have the distinction of crossing on the first voyage of one of the world's greatest ships.

Lounge—The Homeric

Weekly sailings of our splendid service to Queenstown and Liverpool, with the *Adriatic* and three other fine ships over 20,000-tons each, begin this spring.

WHITE STAR LINE
AMERICAN LINE — RED STAR LINE
INTERNATIONAL MERCANTILE MARINE COMPANY
No. 1 Broadway, New York City



"Wash— DON'T SCOUR TEETH"

Warns Modern Science

Your hands are soiled—do you clean them by *scraping* them with sand alone? Savages used to. But civilization substituted soap. Then cleansing came more quickly, more thoroughly, *without hurt*. WASHING IS SAFER than scouring, isn't it? Like the early savages, you today can take a gritty, soapless tooth paste and *scrape* clean the delicate enamel of your teeth. How much simpler—and safer—is the civilized method. *By washing* you don't wear away the long life of your teeth. To keep them sound and strong up-to-date dentists and physicians know

Your Teeth Need "WASHING"—Not Scouring. Here are Simple Tests that show if you are using the Right Tooth Paste:

You wouldn't "grind" silverware

1 Anyone, even a little child, knows when his teeth or gums hurt. This sensitiveness often comes from brushing with a harsh, gritty soapless tooth paste. *Suggestion*—Try a gentle "washing" dental cream for three weeks. (A trial size of Ribbon Dental Cream will be sent you free on request.) If no improvement is noted you need to consult a dentist at once.

2 See if gold fillings look dull. If a scratchy, soapless tooth paste has dulled the gold, imagine what it does to enamel and delicate mouth tissues! *Suggestion*—Brightness can be restored in many cases if a "washing", non-scouring dental cream is tried for three weeks. (A trial size of Colgate's Ribbon Dental Cream will be sent you free on request). If no improvement is noted you need to consult a dentist at once.

3 If "teeth are on edge" give up use of any "drugged" tooth paste. Return to a tooth cleanser safe to use every day because it "washes" scientifically—does not scour with soapless grit. (A trial size of Colgate's Ribbon Dental Cream will be sent you free.) If no improvement is noted, you need to consult a dentist at once.

4 A "druggy, medicine taste" in a tooth paste often discourages regular use of the tooth brush—especially among children. *Suggestion*—The unpleasant "druggy" or "acid" taste doesn't help clean. You can just as well use a safe, thorough dental cream that has a delicious flavor—one that makes tooth brushing a treat—not a task. A trial size of Colgate's Ribbon Dental Cream will be sent you free on request. Your own dentist will tell you using Colgate's twice a day will help preserve your teeth.

Modern science rejects "drugged" tooth pastes

COLGATE'S CLEANS TEETH THE RIGHT WAY

"Washes"—Doesn't Scratch or Scour

Sensible in Theory. You can't beat common sense backed by modern science. Healthy saliva is practically neutral, sometimes slightly alkaline. Colgate's Ribbon Dental Cream is mildly alkaline, practically neutral, and cleanses without disturbing nature's balance. Avoid dentifrices that are strongly alkaline or appreciably acid. Colgate's helps to maintain the right mouth conditions.

Correct in Practice. Today scientific dentists know that harsh drugs and chemicals harm mouth tissues. Colgate's Ribbon Dental Cream does not contain them. Scientific dentists are also all agreed that the one essential to the preservation of teeth is thoroughly to clean them. It is better to get rid of food particles before they ferment than to try to combat the destructive fermentation after it sets in. Yet some makers of dentifrices, in place of cleansing agents that help to get the food particles out and prevent fermentation, substitute acids. These are said to stimulate a more alkaline saliva (it is in reality an irritation), and the alkaline saliva is said to neutralize the tooth-destroying acids which food fermentation produces.

But careful scientific investigation shows that any alkaline reaction produced by acid dentifrices lasts at most only a few minutes. Such dentifrices, therefore, fail to accomplish what they claim, and whatever good they may accomplish is measured only by the cleansing they do and is limited by the omission from such dentifrices of the most effective cleansing agents.

Colgate's is made to clean, and to clean without injury. No false claims are made that it possesses any other virtue, but it does possess this in the highest degree, and in a higher degree than is possible in any dentifrice that is non-saponaceous.

COLGATE'S—The Double Action Dentifrice—(1) Loosens Particles (2) *Emulsifies them so that they may be readily washed away.* Brought into action on your teeth Colgate's fine, non-gritty calcium carbonate (precipitated chalk) loosens *and emulsifies* clinging particles, and directly polishes the enamel without injury to tooth structure or gums.

Then rinsing leaves the mouth in a healthy, normal condition practically free from materials that would gradually ferment and change to destructive acids. *There is no better safe cleanser.*

The most effective and trustworthy tooth cleanser for habitual use is one that offers the combined action of fine, non-gritty precipitated chalk and pure soap. Thus in Colgate's you get what modern science finds best: *A Supercleanser.*

More dentists prescribe Colgate's than any other dentifrice

Husky men like the thorough way Colgate's cleans the teeth

COLGATE'S cleans teeth thoroughly —no dentifrice does more. A LARGE Tube costs 25c—why pay more?

To make any of the four tests above a trial size of Colgate's Ribbon Dental Cream will be mailed to you without charge. Address Health Dept., Colgate & Co., 199 Fulton Street, New York City

Truth in advertising implies honesty in manufacture

DEMPSEY-BRENNAN MATCH IS BARRED

9,000 Miles of Cable for Record Distance Chess Match

YANKEES PURCHASE TWO OUTFIELDERS

VIOLA DANA PURSE WON BY KNOT GRASS

Western Horsemen's Stake Races Assigned to State Fair

VANDERBILT AGAIN CHOSEN PRESIDENT

DEMPSEY-BRENNAN MATCH IS BARRED

New York Boxing Commission Will Not Tolerate Proposed Bout at This Time.

IMPOSITION, SAYS MULDOON

Chairman Wants Chicagoan to Demonstrate in Ring Right to Another Fight With Champion.

William Muldoon, Chairman of the New York State Athletic Commission, notified Tex Rickard, Madison Square Garden promoter, yesterday that under no circumstances would the Boxing Governing Board tolerate another match between Jack Dempsey and Bill Brennan for the world's heavyweight championship. The notification from Chairman Muldoon caused an unexpected upset in the plans to sign this title contest for March 17 at Madison Square Garden. Preliminary details had been arranged, and it was planned to sign the champion and his Chicago rival for a twelve-round battle in the Garden, making the third match between Dempsey and Brennan.

Upon being informed of the commission's attitude with respect to the proposed match, Mr. Rickard declared he had definitely abandoned plans to conduct the contest in Madison Square Garden. Leo P. Flynn, manager of Brennan, announced his readiness to agree to a match between Brennan and the champion anywhere else in the country outside of New York. Jack Kearns, Dempsey's manager, could not be reached after the commission's decision. The champion's mentor, it was said at the Hotel Belmont, was in Philadelphia.

The action of the commission was taken, Chairman Muldoon explained, because the proposed battle did not appeal to the governing officials as a contest which was warranted under the circumstances existing in the heavyweight ranks just now. Chairman Muldoon expressed confidence that this view was shared by the general run of boxing enthusiasts. The commission head was firm in his attitude against the proposed match and expressed himself vigorously on the matter.

Muldoon Against Bout.

"A match between Dempsey and Brennan will not be permitted under any circumstances just now," said Chairman Muldoon. "Such a contest, in my opinion, would not be a proper match to offer the public at this time. The idea is ridiculous on the face of it. Personally I think it is the cheekiest proposition ever advanced in boxing circles. The contest, if it was sanctioned, would simply be an imposition on the patrons of boxing here and the public generally. It would be merely an excuse for the boxers to come here and divide several hundred thousand dollars on the pretext of a contest which, in the end, is not a real contest in the strict sense of the term. There may be some who would stand for such a bout, I do not know. But I do know that I will not.

"Brennan does not compare with Dempsey in boxing ability. He has exhibited no qualifications which would recommend him as a serious opponent for the champion. There are a number of boxers in the heavyweight ranks today who are equally eligible for a bout against Dempsey, and there are some whose qualifications are considerably greater than those of Brennan. If Brennan is the most dangerous rival of Dempsey let him go out and demonstrate that he is. Let him, with other heavyweight boxers, participate in an elimination series of bouts to determine the man best equipped to stand up against the champion in the ring. If Brennan survives such a series he will be entitled to a match with Dempsey beyond question. If he does not then there is no more excuse for a Dempsey-Brennan bout than exists now.

"Brennan has yet to convince boxing enthusiasts generally that he is a fit opponent for Dempsey. By that I mean that there is nothing in Brennan's record which would warrant the supposition that he had a chance to defeat Dempsey. He lasted twelve rounds against Dempsey in their last bout, but he has not since engaged any of the heavyweights who might be regarded as eligible for a title bout.

Brennan's Course Wrong.

"The reason for this, to me at least, is quite obvious. The prospect of endangering his chances for another match here with Dempsey held no appeal for those who would be more directly concerned in such a bout. If Brennan is the logical opponent for Dempsey he would not hesitate to impress this fact upon the minds of boxing followers. Why doesn't he box Tom Gibbons, Bob Martin, Bob Roper or Fred Fulton, who are included in the ranks of heavyweights seeking a match with Dempsey? Victories over any two of the men I named would qualify Brennan for a title bout to the satisfaction of everybody.

"It is said that it is difficult to find an opponent worthy of Dempsey. If it is necessary to develop a contender from the present crop of heavyweights, this could be done by arranging an elimination tournament, such as I have mentioned. I would like to see Brennan first engage Tom Gibbons. Then, if Brennan was successful, he could be matched against Martin, Roper or Fulton. A match against Fulton would be a true test for Brennan and would, if Brennan was successful against Gibbons, qualify him for another match against Dempsey. Until it is convincingly illustrated, however, by this means or through some other medium equally effective, that Brennan is qualified to box Dempsey, there will be no Dempsey-Brennan bout with my approval.

"In opposing this match, mind you, I am not holding either of the boxers in any way responsible. I have nothing against Dempsey, nor am I against Brennan, except that I do not approve of him as a prospective opponent for Dempsey until he has demonstrated his eligibility for such a match. In the end Dempsey and Brennan have to do the boxing as matches are made for them. Those I hold responsible are Tex Rickard, Leo Flynn, Brennan's manager, and Jack Kearns, Dempsey's manager. There has been plenty of time in the last six months for these men to convince boxing followers that Brennan is entitled to another match against Dempsey. They have not done so. Until they do I will oppose whatever plans they entertain of rematching the men here."

The disclosure of the commission's attitude against a Dempsey-Brennan contest encouraged inquiry on the probable reception which would be accorded plans for a bout between Dempsey and Harry Wills, New Orleans negro heavyweight, here. Efforts now are being made to arrange this match. It was pointed out at the headquarters of the State Athletic Commission that, contrary to general belief, there is no prohibition by rule or regulation on bouts between white and colored boxers. Chairman Muldoon, however, refused to commit himself on the proposed Dempsey-Wills contest. "We are not discussing 'mixed' matches now," said Chairman Muldoon. "Until definite steps are taken in this direction the commission will not discuss the proposition."

BELGIAN BOXER ARRIVES.

Pete Hobin Here, Is Eager for Bout With Jack Britton.

Another European boxer has arrived here in quest of ring honors. The latest addition to the swelling pugilistic ranks is Pete Hobin, a Belgian welterweight. He arrived here yesterday on the steamship Lapland from Antwerp. Hobin declared he is the welterweight champion of Belgium, and said he had engaged in sixty-four bouts, winning all but ten of the contests. He has not experienced defeat since 1918. Standing five feet five inches, and admitting to [illegible] years, Hobin declared himself ready to engage any American welterweight and expressed a preference for a match against Jack Britton, world's champion. Hobin said that prior to his departure for this country he had issued a challenge to Ted (Kid) Lewis, English boxer, who formerly held the world's welterweight title, but the defi elicited no response from Lewis.

9,000 Miles of Cable for Record Distance Chess Match

Arrangements for a cable chess match between the Manhattan Chess Club of this city and the Argentine Club of Buenos Aires were completed today. The date of the match was fixed for Sunday, April 16, and six boards will be used. Technical conditions covering the play will be arranged by correspondence. Some 9,000 miles of cable will be used in reporting the progress of the play, making the match a record long distance chess contest.

ILLINOIS DECLARES PLAYERS INELIGIBLE

Faculty Committee Takes Official Action Against Nine Participants in Taylorville Game.

CHAMPAIGN, Ill., Jan. 31.—The nine University of Illinois football players who engaged in a football game at Taylorville, Ill., Nov. 27 last, today were declared ineligible for further participation in athletics at the university. The men admitted playing on the Taylorville team against a Carlinville, Ill., team, which included eight Notre Dame men. About $100,000 had been wagered on the game, according to residents of the two towns.

The Faculty Committee which declared the Illinois men ineligible said nothing in its report concerning surrender of the college letters, or other trophies, won by the suspended players. The nine men suspended are Wilquist, Sternaman, Crangle, Kaiser, Gammage, Greene, Simpson, Milligan and Teuscher. Mullin, a substitute, was in the party, but was not called upon to play, according to the players' stories, and no report was made on him. All the men confessed voluntarily to their part in the game.

Letter from Notre Dame.

SOUTH BEND, Ind., Jan. 31 (Associated Press).—Notre Dame University officials today made public copies of a letter, sent six weeks ago to seventy Middle Western colleges, calling attention to the threat of professionalism in college athletics and asking co-operation in a concerted movement to clean it out.

The letter was mailed on Dec. 16 last, six weeks before there was any public hint of the football scandal which has resulted in disqualification of nine Illinois and eight Notre Dame men, and today's announcement of it followed on the heels of an announcement in Chicago yesterday that the Western Conference planned a wholesale investigation.

While the letter was sent to seventy schools, only nine replied, it was announced, and two of these were Western Conference schools. The letter said that, while Notre Dame "had almost conclusive evidence that professionalism was making serious inroads into our great college sport," it might be difficult to prove the charges in court, but that an investigation would separate the wheat from the chaff.

The letter explained that Notre Dame, of its own accord, investigated the reports that three of its men played pro ball in Milwaukee, Wis., and that the men—Garvey, Anderson and Larsen—confessed and were disqualified. The letter then said:

Situation Is Grave.

"In conducting this investigation the members of the Faculty Board have been confronted with a situation that merits the serious attention of the Faculty of every college and university in the Middle West. We have reason to believe that a number of other players from leading colleges and universities of the Middle West have participated in similar games. Indeed, we have almost conclusive evidence that professionalism is making serious inroads into our great college sport, and that it will require close supervision and very watchful care to prevent our college football players from competing as members of professional teams on Sundays during the football season.

"This communication is being sent to every college and university of athletic note in the Middle West. We are of the opinion that you will be glad to receive it, so that you may exercise whatever preventive precaution you think necessary. From our experience in Milwaukee (in the Garvey, Larsen and H. Anderson cases) we known that witnesses are unwilling to give testimony that may be used to convict a college player of professionalism. It would, therefore, be difficult to prove before a court what we believe to be true: that the promoters of professional football are rapidly professionalizing our college players. The situation, however, merits our very serious attention.

Concerted Action Needed.

"It is hoped that this communication will rouse the Middle West colleges and universities to concerted action against the promoters of professional football. Our co-operation with any such effort may be relied upon."

A statement from Father William Carey, Chairman of the Athletic Board, said that "there seems to be an insidious propaganda to keep alive the old superstition that Notre Dame does not observe eligibility.

"As a matter of fact," he said, "since 1913 Notre Dame has observed the same rules as the Western Conference. Freshmen are not permitted to play, every athlete must be up in his classes—and most of our athletes make a very high grade—and every hint of violation of any rule is carefully investigated. The fact that a number of our men during recent years have been disqualified for playing professional games is looked on by many to mean that we have many professionals here, whereas it really shows only that we are untiring in our efforts to combat this evil and that we act without leniency."

MADISON, Wis., Jan. 31.—Wisconsin is absolutely clear of any charge of professionalism that may be made against its athletes, Coach Jones said, adding that "if anybody has the least evidence that any player on a team of the university has accepted money for competition the authorities here will act promptly."

BEECHER GETS DECISION.

East Side Featherweight Defeats Brown in Pioneer Ring.

Charlie Beecher, east side featherweight, gained the decision over Johnny Brown, English boxer, last night in their twelve-round bout which served as the feature attraction at the Pioneer A. C. Beecher's cleverness and consistent attack won for him the bout. The contest was keenly waged from start to finish. Brown proved a willing, clever boxer with a heavy punch, and forced Beecher to extend himself to win. The English featherweight left the ring unmarked, while Beecher bled from a cut mouth and gash on the right side of his face, evidence of Brown's punching power. Through the contest, however, Beecher accumulated a margin in points over his rival through effective use of both hands at long range and a steady body attack at close quarters.

In the semi-final bout of ten rounds Johnny Darcy, west side lightweight, was awarded the decision over Joe Conn, English lightweight, after ten interesting rounds. The verdict drew a storm of disapproval from the fair-sized crowd which witnessed the battle. The majority of the ringside critics held the opinion that Conn won with a safe margin.

In the first ten-round bout "Buck" Josephs, east side flyweight, received the decision over Johnny Inhouse of the West.

Walker Outpoints Bartfield.

PHILADELPHIA, Jan. 31.—Mickey Walker, Newark welterweight, outpointed Soldier Bartfield in an eight-round bout tonight. Bartfield had the advantage in the sixth round, but the others went to Walker by big margins.

YANKEES PURCHASE TWO OUTFIELDERS

Neusel and Tucker Said to Be Promising Prospects—Signed Contracts Arrive.

The Yankees bought two outfielders yesterday, but they were not Bob Veach nor Bib Falk nor yet Harry Hooper, all of whom have been mentioned as possible props in the outer gardens until and after Babe Ruth and Bob Meusel return on the afternoon of May 20. The pair of newcomers were Ed Neusel, said to be a counterpart of his near namesake, Bob Meusel, and O. D. Tucker, declared by Scout Bob Gilks to be another Babe Ruth. Both are youngsters who have never been up with the majors before, and they will be taken to the training camp at New Orleans, thus increasing to thirty-four the size of the squad that Manager Miller Huggins will lead below the Mason and Dixon line.

In addition to this pair of acquisitions the Yanks received signed contracts from six players. They were Catcher Al Devormer, second-string receiver last year; Infielder Norman McMillan, recalled from the Rochester International League Club, and Pitchers Tecarr, Culp, Quinn and Wilson, all young twirlers who will get their first trial with the Yankees this Spring. With the contract of Glenn Killinger, Penn State football star, already reposing in the office safe, the Ruppert-Huston forces now have seven players under a 1922 contract.

Neusel, one of the two new outfielders, was picked up by Scout Bob Connery at Coffeyville, Kan., the home of Walter Johnson. Neusel is said to be a slugger on the order of Bob Meusel. The other recruit, Tucker, was discovered in the Georgia State League, where his batting average last season was a mere .434.

Will Have Nine Gardeners.

With the addition of these two Huggins will have nine outfielders at New Orleans. Ruth and Meusel will be more or less onlookers until the end of their suspension. Elmer Miller will be assigned to his regular post in centre field, and Chick Fewster, Bobby Roth, Hinky Haines, Camp Skinner, Neusel and Tucker will be left to fight it out for left and right fields until Ruth and Meusel return to the fold.

Infielder McMillan, who signed yesterday, went South with the Yanks last February after he had been uncovered in the South Atlantic League. He was found to need more seasoning and was shipped to Rochester, where George Stallings placed him at third base. In 161 games in the International League McMillan batted .318, scored 124 runs, made 197 hits, six of which were home runs, and stole 40 bases. He comes back highly touted and will be a leading candidate for the third base assignment shared by Frank Baker and Mike McNally last year.

Bob Tecarr, another of those whose contracts came in yesterday, was reported seriously ill at his home in Tarrytown on Friday night. He was with the Jersey City Club last year. George Quinn was purchased from the Wilson Club of the Virginia League; Culp came to the Yanks via the Georgia State League, and Wilson is a product of the Amarillo, Texas, Club. Tecarr and Wilson are left-handers.

Cunningham's Contract on Hand.

Bill Cunningham, leading contender for the centre-field post on the Giants, yesterday became the nineteenth Giant under contract for next season. William's signed document, sent all the way from San Francisco, was in the morning's mail when Secretary James J. Tierney opened it. Later in the day a duly signed contract from one Max J. Rachac, a right-hand pitcher, was also received, bringing the list up to an even twenty, or exactly half of the number of signed players allowed before May 15 to a major league club by the existing baseball law.

Accompanying Cunningham's contract was a letter from the little outfielder, assuring the Giants that he is in the proverbial pink of condition and impatiently awaiting the opening bell at San Antonio. Cunningham will struggle with Ralph Shinners, late of Indianapolis, and Ike Boone, formerly of New Orleans, for George Burns's old job in centrefield.

Rachac, the latest addition to McGraw's ever-swelling roster of pitchers, worked last year with the Vancouver Club of the Pacific International League. His contract was mailed from his home in Conrad, Mont. He is the eleventh Giant pitcher to sign, the others being Toney, Shea, Ryan, Causey, Virgil Barnes, Proctor, Benton, McFarland, Shores and Albertson.

A caller at the Giants' offices yesterday was Ernest Landgraf, President of the Syracuse Club of the International League, who dropped in to seek games with McGraw's second team in the South. The Syracusans will train this Spring at New Berne, N. C., and Landgraf wanted a contest there with the Giant rookies on April 5, with another game at Kingston, N. C., on April 6. Secretary Tierney took the request under advisement, and the games may be arranged before the Giants leave, on Feb. 26.

Mack Faces Quite a Revolt.

According to advices coming from Philadelphia, Connie Mack is faced with such a wholesale number of holdouts among the Athletic players that he is beginning to look on it as a "strike." The tall manager is quoted as saying that the attitude of the players has changed it from a serious matter into a joke.

"Do you know that some of these boys ask for just twice the salary offered them?" Mack asks. "And recruits who haven't seen the inside of Shibe Park want salaries such as are being paid to American League stars."

Several of the Athletics have already signed, says Mack, among them being Cy Perkins and Jimmy Dykes. The Philadelphia chieftain says that, holdouts or no holdouts, the Athletics will go to Eagle Pass, Texas, for the Spring training. "But when a player like Magowan," he adds, "holds out for a Perkins salary, our pennant chances are all shot."

This will be news to many persons that the Athletics had any pennant chances at all.

The Brooklyn Robins added two more games yesterday to their Spring exhibition schedule. In both contests the opposing team will be Mobile, on Thursday and Friday, March 23 and 24, in the Alabama city.

ELI BATTERIES IN CAGE.

Tommers Sets Yale Pitchers and Catchers to Work Indoors.

Special to The New York Times.

NEW HAVEN, Conn., Jan. 31.—Bernard Tommers today began his active career as Yale's baseball coach, setting the battery candidates to work in the cage. Twenty candidates reported, including ten pitchers and the same number of catchers. They were paired for an hour each. Tommers is a former Yale twirler and will personally direct the battery work.

All of Yale's Varsity regulars have been graduated but Jack Calhoun, who has pitched two seasons, and Jesse Dana, Jr., namesake and son of Lenny Staggs, famous catcher, have been paired as the first string duo tentatively. Jack Dunn and Ted Chittenden are another pair of Varsity substitutes who look promising.

WHITE SOX LIST BATTLES.

Contract for Games With Five Southern Nines.

CHICAGO, Jan. 31.—Contracts were closed today by the Chicago American League baseball team with five Southern clubs for games on the White Sox training trip.

The Sox will play at Shreveport, March 29; Vicksburg, March 30; Meridian, March 31; Birmingham, April 1, and at Chattanooga, April 2 and 3. The next day, April 4, at Knoxville, the Sox will play their first game against the New York Giants, and the two clubs will then make a short tour.

VIOLA DANA PURSE WON BY KNOT GRASS

Pons's Colt Gallops Off With Fair Grounds Fixture in a Sea of Mud.

Special to The New York Times.

NEW ORLEANS, Jan. 31.—The fleet of storm clouds from the Gulf Stream and Mexico and other wet regions which assailed this city nearly a week ago appears to have cast anchor permanently. A fresh downpour began this morning and continued without interruption throughout the afternoon. The consequence, as far as the track at the Fair Grounds was concerned, was that a course which had been merely heavy became a quagmire and it was a day for expert waders instead of ordinary thoroughbreds.

Under these conditions the stands at the course were almost empty, only the inveterate racegoers being on hand. Those who braved the elements, nevertheless, had reason to be glad, for they saw some interesting contests, although the featured events of the card, the Viola Dana Purse and the Coliseum Purse, were rather easily won, the favorite just barely managing in each instance to act as a distant runner-up to the second choice.

The Viola Dana Purse, a fixture for the three-year-olds, over a five-and-a-half furlong course, saw Knot Grass, M. R. Pons's recently acquired son of Short Grass, at the races in splendid form and under conditions that suited the bay colt exactly. Ponce gave him a nice ride and he had most of the early speed and all of the late speed. After leading throughout, he had three clear lengths at the wire over Commander McMeekin, the favorite, which was well up all the way, but grew tired and had nothing left with which to challenge the leader when the time arrived for a challenge. Ashland finished gamely and took third place easily.

Mormon Elder Too Slow.

The talent was inclined to fancy Mormon Elder, the six-year-old son of Ogden, in the Coliseum Purse, a journey of seventy yards over the mile for horses at least five years of age. Mormon Elder managed to capture the place but he couldn't make a horse race of it for C. W. Clark's Pictor had all the speed of the field and scooted past the judges with half a dozen lengths of daylight between his tail and the panting nostrils of the favorite. Little Bruening brought Romeo, which had dropped clear out of it in the first six furlongs, forward with a will in the stretch and took third place.

The real thrill of the murky afternoon came in the second race, a six-furlong sprint for horses four or more years of age. Bradfield and Kinney sent out the winner in the person of the brown mare Ragazza, but Helen Atkin and Ace of Aces joined the daughter of His Majesty in such a dash to the wire that it was impossible for the onlookers to place the three contenders until the judges handed down a decision. Inches only separated the trio, Ragazza nosing out Helen Atkin, while the latter, in turn, did the same by Ace of Aces.

In the opening race, a mile affair for maiden three-year-olds, Lang had the mount on E. J. Crawford's entry, Consort, and brought the colt home four lengths ahead of Sun Time, which made most of the pace, but tired in the stretch run. Piunella took the small end of the purse. Consort was a well-backed favorite.

Camouflage Hard Ridden.

The third event on the card was a claiming race for the older animals at six furlongs, and it resulted in a victory for the Star Shoot gelding, Camouflage, from T. J. Looney's stable. The winner's margin was only half a length, owing chiefly to the fact that Morris took him wide and then had to urge him hard to overtake and pass Marie Maxim. A game finish annexed third place for Jago.

Gray Gables captured the fifth race by three lengths under the able handling of Lyke, but Search Light, which took the final event, after being at one time a block ahead of all competition, tired in the final stages and had to stand a hard drive to beat John Arbor by a head.

The summaries:

FIRST RACE—For maiden three-year-olds; purse $1,000; one mile. Consort, 110 pounds (Lang), 8 to 5, 3 to 5, 1 to 4, first; Sun Time, 110 (Burke), 7 to 5, 1 to 2, second; Piunella, 1 to 3, third. Time—1:50 2-5. Forest Major, Tex and Consul also ran.

SECOND RACE—For four-year-olds and upward; claiming; purse $1,000; six furlongs. Ragazza, 106 pounds (Coney), 18 to 5, 7 to 5, 7 to 10, first; Helen Atkin, 108 (Scobie), 5 to 2, 8 to 5, second; Ace of Aces, 110 (Thomas), 5 to 2, third. Time—1:19 2-5. Satana, Oralegge, Plain Bill, Troitus and Herald also ran.

THIRD RACE—For four-year-olds and upward; claiming; purse $1,000; six furlongs. Camouflage, 112 pounds (Morris), 3 to 1, 6 to 5, 3 to 5, first; Marie Maxim, 98 (Bruening), 7 to 5, 7 to 10, second; Jago, 110 (Wilson), even, third. Time—1:16 4-5. Anticipate, Tranulis, The Decision, Lady Luxury, Actress and Malvolio also ran.

FOURTH RACE—The Viola Dana Purse; for three-year-olds; purse $1,000; five and a half furlongs. Knot Grass, 109 pounds (Ponce), 13 to 5, even, 2 to 5, first; Commander McMeekin, 112 (Zeoller), 1 to 2, 1 to 5, second; Ashland, 109 (Pool), 4 to 5, third. Time—1:11. Red Leaf, Timbrel, Billie Dunn, Birdie G. and Margie also ran.

FIFTH RACE—The Coliseum Purse; for five-year-olds and upward; purse $1,000; one mile and seventy yards. Pictor, 108 pounds (Scobie), 3 to 1, even, 1 to 3, first; Mormon Elder, 108 (Pool), 3 to 5, 1 to 5, second; Romeo, 104 (Bruening), 1 to 5, third. Time—1:52 1-5. Kirah and Grayson also ran.

SIXTH RACE—For four-year-olds and upward; claiming; purse $1,000; one mile and a sixteenth. Gray Gables, 115½ pounds (Lyke), 12 to 5, even, 2 to 5, first; Who Cares, 100 (Lang), even, 2 to 5, second; Lucky B., 115 (Wilson), even, third. Time—1:56. Day Lilly, Balance Wheel and Translate also ran.

SEVENTH RACE—For four-year-olds and upward; claiming; purse $1,000; one mile and an eighth. Search Light III., 101 pounds (Thomas), 6 to 1, 2 to 1, even, first; John Arbor, 97 (Owens), 5 to 1, 2 to 1, second; Attorney Muir, 109 (Wilson), 3 to 5, third. Time—2:06. W. H. Buckner, Homeward Bound, Sammy Jay and Crimson Rambler also ran.

Weather wet; track muddy.

NEW ORLEANS ENTRIES.

FIRST RACE—Purse $1,000; claiming; for maiden two-year-olds; three furlongs. *Bob McCray 108 pounds, Josephine C. 110, The Muleskinner 112, Margaret Loretta 110, Lilac Time 108, Rockabye 109, Dardanelle 110, Ilusionist 115, *Chief Flynn 107, *Patrolman 108, Lady Brettham 105, Athlete 112. Also eligible: Miss Lady 108, Laura Gaffney 107, Koelia 108.

SECOND RACE—Purse $1,000; claiming; for three-year-olds; six furlongs. *Clinchfield 108 pounds, *Happy Buxton 109, Veiled Colleen 108, *Hermie Kemble 107, Image 109, Baby Evelyn 108, *Crock of Gold 108, *Lady Rochester 103, Little Patsy 112, *Hillsdale 105, *Stamp 113, *Wilfer 105. Also eligible: *Alviria 108.

THIRD RACE—Purse $1,000; claiming; for four-year-olds and upward; six furlongs. Mose 111 pounds, The Decision 114, *Ticklish 108, Midnight Sun 114, Silence 109, *Johnie Umma 109, *Fluser 109, *Colonel Taylor 113.

FOURTH RACE—Purse $1,000; claiming; for four-year-olds and upward; six furlongs. Ablaze 112 pounds, *Kirah 105, *Escarpolette 108, Jack Scott 113, *Oaklawn Belle 101, *May Bodine 104, Moody 114, Lady Luxury 108, *Dorie 104.

FIFTH RACE—Purse $1,000; for four-year-olds and upward; the Kingsley House Handicap; one mile. Kings Champion 107 pounds, Lucky D. 105, Veto 109, Slippery Elm 110, Blarney Stone 103, By Gone Days 118.

SIXTH RACE—Purse $1,000; allowances; for four-year-olds and upward; the Brookdale Purse; one mile and seventy yards. Promising Tom 105 pounds, Tharon 105, Duke John 107, Cimarron 109, Pastoral Swain 107, Rep 109, Ginger 113, Mysterious Girl 110, Runnaf 105.

SEVENTH RACE—Purse $1,000; claiming; for three-year-olds; one mile. *Princess Devil 96 pounds, *Charline 102, *Berrington 95, Deep Sinker 105, *Dolly Varden 97, *Kate Brummel 104, *Bullet 103, Lucky Girl 104, *Matches Mary 102.

*Apprentice allowance of five pounds claimed.

Weather wet; track muddy.

Cubs Send Player to Mobile.

CHICAGO, Jan. 31.—Harold Leathers, an infielder, recalled by the Chicago Nationals after a season with the Kansas City American Association club, has been released to Mobile of the Southern Association. Leathers was sent to Mobile as part payment for Walter Colvin, first baseman, purchased last season.

Western Horsemen's Stake Races Assigned to State Fair

SYRACUSE, Jan. 31.—Announcement was made here today that the Western Horsemen's Stake races, one for three-year-old trotters and one for three-year-old pacers, had been assigned to Syracuse this year. They will be featured in the annual Grand Circuit program in connection with the New York State Fair.

SPRINTS FEATURE HAVANA PROGRAM

Fickle Fancy Leads Field in First Tilt—Rebuke Best of Maiden 3-Year-Olds.

HAVANA, Jan. 31.—The program this afternoon at Oriental Park was made up of a series of selling races, the first four of which were sprinting affairs. The footing had dried out since Sunday, and, although the going was not fast, it was good. Well balanced fields went to the post in the majority of the events and interesting contests were in order.

In the opener, Fickle Fancy scored for the first time during the meeting. He outran the field from the break, was never headed and won in the end by four lengths from the favorite, Jap Muma.

Rebuke, which was an easy winner of the second dash of six furlongs, for three-year-olds, outclassed the field, and after trailing Margaret Nash to the stretch turn shook off opposition, drew away into a long lead and beat out Hyeres by five lengths. The latter lasted long enough to stagger in a head in front of Keltoi.

The summaries:

FIRST RACE—For four-year-olds and upward; claiming; purse, $700; six furlongs. Fickle Fancy, 110 pounds (Wilson), 5 to 1, 2 to 1, even, first; Jap Muma, 112 (Kelsay), 1 to 2, 1 to 4, second; Lullaby, 102 (Pribble), even, third. Time—1:15 4-5. Mabie Reynolds, Bubbles, Dandy Van, Say When, Automatic Red, Short Change, Handiemar, Catoctin and Don Thrush also ran.

SECOND RACE—For maiden three-year-olds; claiming; purse, $700; six furlongs. Rebuke, 110 pounds (Kelsay), 1 to 2, 1 to 6, 1 to 12, first; Hyeres, 103 (Fields), 5 to 2, 6 to 5, second; Keltoi, 103 (N. Swart), 3 to 5, third. Time—1:16 1-5. Also, Plaudellia, Artemise, Tag Day, Margaret Nash and Fannie White also ran.

THIRD RACE—For four-year-olds and upward; selling; purse, $700; five and a half furlongs. Billy Boots, 105 pounds (Pevic), 2 to 1, 4 to 5, 2 to 5, first; Perplexity, 98 (Scheffel), even, 1 to 2, second; Frasculelo, 112 (Dominick), even, third. Time—1:08. Peggy Rives, Jessica, Waking Dream, Chisca, Pittsburgh, Tom Geese and Willie Woods also ran.

FOURTH RACE—For four-year-olds and upward; selling; purse, $700; five and a half furlongs. Discussion, 105 pounds (Maiben), 6 to 5, 2 to 1, even, first; Shootaway, 111 (Morrissey), even, 1 to 2, second; Norfolk Belle, 105 (Hunt), 3 to 1, third. Time—1:08 2-5. Loyalist, Golden Flint, Waterford, Hoover and Luiniese also ran.

FIFTH RACE—For three-year-olds and upward; claiming; purse, $700; one mile and fifty yards. Guardsman, 110 pounds (Wilson), 15 to 1, 6 to 1, 3 to 1, first; Carraway, 105 (Carroll), 5 to 2, 6 to 5, second; Navajo, 107 (Kennedy), 1 to 3, third. Time 1:46 4-5. Aigrette, Mary Erb, Plantaredo, Toyalong, Sir Adsum and Pokey B. also ran.

SIXTH RACE—For three-year-olds and upward; selling; purse, $700; one mile and fifty yards. Fair Orient, 110 pounds (Fields), 7 to 10, 1 to 6, 1 to 8, first; Little Dear, 104 (Pribble), 3 to 5, 1 to 4, second; George W., 107 (Scheffel), 4 to 5, third. Time—1:46 3-5. Wrecklees, Stir Up, Salesman, Peaceful Star and Astec also ran.

WINS CURLING MEDAL.

Saranac Defeats Mohawk Golf Club for Gordon Trophy, 20 to 8.

Special to The New York Times.

SCHENECTADY, N. Y., Jan. 31.—The Saranac Curlers won the Gordon medal match here tonight, defeating the Mohawks of this city by the score of 20 to 8 in a game which was snappy and marked by brilliant plays.

The Caledonian Curlers of New York, playing for the Gordon medal on the rinks of the Mohawk Golf Club this morning, defeated St. Andrew's Rink of New York, 16 to 13. Both rinks in the sixteenth end tied 13 to 13, and in the seventeenth the Caledonians nosed out St. Andrew's. In the afternoon contest the Saranacs won from the Caledonians by the score of 19 to 8 in a one-sided game, which was slow and uninteresting. The ice was fast and in excellent condition.

The Utica Rink practically cinched its morning match, and was leading when the Mohawks went in for the final end and drew a stone, the score being 16 to 14 in favor of Mohawk. C. F. Rice, skip, drew the stone that threw out Utica's two well-placed ones.

The Mohawks met the Thistles in the second match, defeating them by the score 19 to 8. The Thistles drew a bye. The two one-sided games were the poorest played here in years.

The line-up of the rinks:

MORNING GAME.

CALEDONIANS (16).	ST. ANDREWS (13).
1—Wigley.	1—Gillies.
2—Winton.	2—MacFarland.
3—Archibald.	3—MacNeill.
Skip—Cuthbertson.	Skip—Roth.

MOHAWKS (16).	UTICA (14).
1—Turner.	1—Hatfield.
2—Raymond.	2—French.
3—Patten.	3—Gurley.
Skip—Rice.	Skip—Curran.

AFTERNOON GAME.

SARANACS (19).	CALEDONIANS (8).
1—Blanket.	1—Wigley.
2—Trumbley.	2—Winton.
3—Kennochan.	3—Archibald.
Skip—Smith.	Skip—Cuthbertson.

MOHAWKS (19).	THISTLES (8).
1—Turner.	1—Frasier.
2—Raymond.	2—Mackenzie.
3—Patton.	3—Lauder.
Skip—Rice.	Skip—Watt.

FINAL GAME.

SARANAC (20).	MOHAWK (8).
1—Blanket.	1—Turner.
2—Trumbley.	2—Raymond.
3—Kennochan.	3—Patton.
Skip—Smith.	Skip—Rice.

SCHIFF TROPHY AT STAKE.

Special 5,000-Meter Race to Feature Western Union A. A. Meet.

A special 5,000-meter race for a trophy donated by Mortimer L. Schiff will be one of the features at the annual indoor meet of the Western Union A. A. to be held in the Twenty-second Regiment Armory on Feb. 21. Invitations to compete in this event have been extended to several of the country's leading distance runners. A series of seven relay races and two Metropolitan A. A. U. championship events are other attractions on the card.

HAVANA ENTRIES.

FIRST RACE—Purse $700; claiming; for three-year-olds; five and a half furlongs. *Whispering 95 pounds, *Fictile 100, *Col. Chile 108, Sun Girl 100, Miss O. 107, *Lustre 108, Awning 100, *Smiling Lad 110.

SECOND RACE—Purse $700; claiming; for three-year-olds and upward; six furlongs. *The Enquirer 103 pounds, *Koran 102, Gratian 102, *Osgood 108, Baywood 107, Rankin 107, *Zululand 107, Ramkin 110, Assistant Eagle 110, Major Parke 110, Tacola 112.

THIRD RACE—Purse $800; the Future Handicap; for three-year-olds and upward; five and a half furlongs. xUltimo 97 pounds, xGrayesian 106, Mayor House 105, Last One 111, The Boy 110, Belle of Elizabethtown 114. xO. & D. Stable entry.

FOURTH RACE—Purse $700; claiming; for three-year-olds and upward; one mile and fifty yards. Who Can Tell 90 pounds, Calmite 96, Mary Erb 108, *Lieut 108, *Light Fantastic 105, *Bulger 100, *Ray Ennis 100, *Timothy J. Hogan 106, Toss Up 108, Felix M. 108.

FIFTH RACE—Purse $700; claiming; for three-year-olds and upward; one mile and fifty yards. *Bacchanalian 96 pounds, *Dolly C. 99, *Baby Faust 101, *Sun 103, *Great Hawk 103, Tawasentha 105, Natrado 105, *McAdoo 108, Gallou-Berry 108, Rockport 113.

SIXTH RACE—Purse $700; claiming; for four-year-olds and upward; one mile. *Pocatello 102 pounds, Maysville 102, Peggy Rives 102, Mary Jane Baker 109, *Hocnir 104, *Candle Light 104, Harry R. Stevens 108, *Wiseman 108, Little Ginx 111.

*Apprentice allowance claimed.

Weather clear; track good.

VANDERBILT AGAIN CHOSEN PRESIDENT

Founder of Horse Show Association Is Re-Elected at Annual Meeting of That Body.

Reginald C. Vanderbilt, organizer of the Association of American Horse Shows, Inc., four years ago, was yesterday re-elected President at the annual meeting of the association held in the Hotel Biltmore. Other officers elected were: Thomas G. Ashton, Vice President; J. Macy Willets, Secretary-Treasurer. Cecil F. Colton, private secretary to Mr. Vanderbilt, was appointed Assistant Secretary-Treasurer.

Directors chosen for the ensuing year were: Thomas G. Ashton, John McE. Bowman, G. Howard Davison, J. E. Dering, William du Pont, Robert A. Fairbairn, Fred F. Field, A. Henry Higginson, Pierre Lorillard Jr., Alfred B. Maclay, W. Plunket Stewart, Reginald C. Vanderbilt, Norman Van Voorhis, Windsor T. White and J. Macy Willets.

During the past year fourteen new members were elected to membership as follows: Albany Horse Show Association, Troy Horse Show, Waltham Fair, Middlesex County, Inc., National Capital Horse Show, Military and Amateur Races Association, Gedney Polo Club, Inc., Essex Riding Club, Huntington Bay Club, Tuxedo Charity Horse Show, Babylon Horse Show, Saratoga County Agricultural Society, Lackawanna County Fair Association, Lake Villa Horse Show, Far Hills Horse Show and the National Saddle Horse Club of Lackawanna County, Pa.

Six Clubs Resign.

Six clubs resigned because they had discontinued exhibitions. The Waltham Fair, Middlesex County, Inc., was subsequently dropped from membership for non-payment of dues. The total membership now numbers fifty-two shows in different sections of the country.

For the first time the directors have decided to issue elaborate calendars for this year bearing photographs of some of the leading shows and including the various show dates.

Appreciation of the work which the association has done for shows in this country has been shown in England, where they are now forming a central organization along similar lines.

The question of limiting the smaller shows to non-championship classes was discussed. Mr. Vanderbilt pointed out that those in favor of this did so because it was felt it was a comparatively easy matter to win major honors where the entry list was meagre.

Others pointed out that the small shows should be encouraged by all means for the good of the sport, and that to place a limitation upon them as suggested would have a dampening effect on the sponsors as well as the entrants. The matter was finally tabled.

Hamilton H. Salmon, Vice President and Director of the Riding and Driving Club of Brooklyn, said that while there was a galaxy of judges, at times it is almost impossible to get a corporal's guard to officiate. At one show last year he invited a dozen prominent arbiters to officiate, but received an acceptance from only one of them. Every qualified judge, his business permitting, should do his duty, he added.

At the luncheon which followed the meeting each delegate and guest, at the suggestion of Mr. Bowman, gave his name and affiliations. When Mr. Vanderbilt was reached he said:

"I refuse to introduce myself, but I am mighty glad to be here."

Dates for 1922 Allotted.

Dates were allotted for the various shows throughout the country. The National Horse Show Association of America, Ltd., which up to last year held its annual classic in Madison Square Garden, will probably hold this year's show on Nov. 13 to Nov. 18, in Squadron A Armory, on Madison Avenue, where last year's show was held. These dates, however, are tentative, and will be decided definitely at a later date.

The dates of other important shows follow:

April 19 to 22—Brooklyn Horse Show.
May 25 to 30—Devon Horse Show and Country Fair, Inc.
July 26 to 29—Monmouth County Horse Show Association.
Sept. 27 to 30—Bryn Mawr Horse Show Association.
Oct. 3 to 6—Brockton Fair Horse Show.

ATHLETES UPHOLD COACHES

Coast Stars Sign Affidavits Absolving Hanley and Dietz.

PENDLETON, Ore., Jan. 30.—Richard E. (Dick) Hanley, Pendleton High School football coach, on his return from Seattle today announced that he had obtained signed statements from high school athletes denying that either he or Coach William (Lone Star) Dietz had made unsportsmanlike or dishonorable overtures to them to get their services for the Purdue University football team. Hanley also announced that he had visited Professor Leslie G. Ayres of the University of Washington, who recently charged that salaries were being offered Northwest athletes by Hanley and Dietz. Ayres, Hanley said, promised that the high school athletes would be given a hearing and that a full investigation would be made. Walter Daily of Everett, Wash., mentioned by Professor Ayres as having been approached by Hanley, stated in his affidavit that he had never been approached by Hanley, the latter stated today.

The Seattle authorities alleged that it was through Daily that information was secured of Hanley's alleged offers.

Hanley said he had affidavits from Glen Carlson, George and Abe Wilson and Harold Britt of Everett and Kenneth Stendal of Sedro Wooley, Wash.

WIN CLOSE POLO GAME.

New York Riding Club Juniors Defeat Durland Team, 7 to 6.

The New York Riding Club junior trio defeated Durland's juniors in indoor polo last night at Durland's Academy by a score of 7 to 6. The teams were equally handicapped and played evenly all through two fast chukkers. In a game between the Rookies of the Manhattan Riding Club and Brooklyn Riding and Driving Club, Manhattan won by 13 to 6.

The line-up in the two games:

N. Y. R. C.	Hdcp.	DURLAND'S.	Hdcp.
1—D. C. Fonda	1	1—H. Guggenheimer	1
2—D. O. Nelson	3	2—H. Levinsky	3
Back—H. F. Crossman	2	Back—F. Gilman	2
Total	6	Total	6

Goals—First chukker: Fonda (2), Nelson, Levinsky (2), pony goal for Durland's. Second chukker—Fonda (2), Nelson, Crossman, Guggenheimer (2), Levinsky. Score—N. Y. R. C. 7, Durland's 6.

MANHATTAN.	B. R. AND D.
1—F. P. Lull.	1—H. Davenport.
2—R. Post.	2—W. Sackman.
Back—J. Fahys.	Back—G. Trumpler.

Goals—First chukker: Davenport (2), Sackman, Lull, Post, Fahys (2), pony goal for Manhattan. Second chukker—Davenport, Sackman (3), Lull (3), Post (2), Fahys (2). Score—Manhattan 13, B. R. and D. Club 6. Referee—H. Winn. Timekeeper—A. W. Kinny. Scorer—Basil Grant. Time of chukkers—Ten minutes each.

To Play Off for Title.

The play-off match for the Class A team championship in the Metropolitan Squash Tennis League between the Harvard and Yale Clubs was fixed yesterday for the neutral courts of the Crescent Athletic Club. They will meet tomorrow afternoon. The teams are tied with seven victories and one defeat each.

Parent to Coach Colby Nine.

WATERVILLE, Maine, Jan. 31.—Appointment of Fred L. Parent as baseball coach at Colby College for the coming season was announced tonight. Parent at one time was captain of the Boston Americans.

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CHAMPION QUITS IN NATIONAL CUE PLAY

Hedden Charges Opponent With Unethical Conduct and Walks Out of Title Tourney.

APPLEBY SETS WORLD MARK

Runs 142 Points in Establishing New Amateur 18.2 High-Run Record.

STANDING IN CLASS A 18.2 BILLIARD TOURNAMENT.

Name.	W.	L.	High Run	High Ave.	P. C.
[illegible] Appleby	2	0	142	17 11-17	1.000
[illegible]	1	0	108	12	1.000
[illegible] Collins	1	1	60	15	.500
[illegible] Benner	1	1	65	9 12-33	.500
[illegible] Gardner	0	1	15	8	.000
[illegible] Clarkson	0	2	47	8	6-17 .000

Two billiard happenings of a spectacular nature developed yesterday in the tournament at the Crescent Athletic Club for the national Class A championship in 18.2 balkline. One was of a personal nature and consisted of the action of Charles Hedden, the present champion, in leaving the tournament and departing for his home in Dowagiac, Mich., under the impression that he had been badly used in his match on Monday, the opening day, against the veteran, E. W. Gardner. The other was the breaking of the world's amateur high run record by Edgar T. Appleby in the match yesterday with T. Henry Clarkson. The old mark of 138 was created by Hedden a year ago in the national championship tournament at Cleveland. Yesterday, in the fifth inning of his match with Clarkson, Appleby ran 142 points.

As a result of Hedden's withdrawal, Gardner's victory over him will not be counted in the standing.

Billiard circles were stirred by Hedden's action, which was the universal topic of conversation at the Crescent Club, transcending in interest even the startling performance of Appleby. Hedden gave out a written statement to J. F. Allen, Secretary of the National Association of Amateur Billiard Players, explaining his action before taking a late afternoon train for the West. He accused Gardner of "unsportsmanlike conduct" during the match, which, he said was "in gross violation of the well-known rules of the N. A. A. B. P." This conduct, according to Hedden, consisted in "repeatedly leaving the non-striking player's chair, putting on his coat and leaving the room and indulging in various other practices plainly forbidden by the rules." In conclusion, he characterized the proceedings of his opponent as "unethical."

Gardner Did Leave Room.

No doubt exists that Gardner did leave the room on one occasion while the match was in progress, but it is stated in his defense that he had previously asked the permission of Referee William [illegible] to do so. Gardner himself denied any unethical conduct on his part. In a written statement expressing his surprise over Hedden's charges he said: "In the more than twenty years of my competition in the championships of the N. A. A. B. P. my character and reputation as a gentleman and a sportsman have never before been assailed. The fact that the Crescent Athletic Club invited me to compete denotes its position with regard to my character and style of billiards. My conduct during the match in question was in full accord with the ethics of the game in every particular."

George T. Moon Jr., former President of the N. A. A. B. P. and a spectator at the Hedden-Gardner match, made a statement in Gardner's defense, characterizing the champion's accusations as "ridiculous." "At no time," said Mr. Moon, "was Mr. Gardner's conduct other than that of a gentleman. This is not the first time that Hedden has kicked over the traces. In the championship at the Arion Club Hedden tied for third place and, through a fancied grievance, refused to play off for the prize."

Those who took the champion's side of the fracas declared that there was little doubt that his opponent's movements about the room made Hedden nervous. Hedden lost the match to Gardner by a score of 300 to 196 and this was but one of several matches that Gardner has won between the two during the last few years.

Collins Defeats Gardner.

In the evening match Percy N. Collins, former national champion, defeated Gardner by 300 to 86 in twenty-nine innings. This was an unexciting duel, with neither at his best, though Collins's high runs of 49, 41 and 38 contained a good deal of fancy shooting. Collins averaged 10 10-29, while Gardner, who was perhaps nervous after the excitement following the action of Hedden, could do no better than average 3 2-28, with a high run of 14. He was far from doing himself justice.

The score by innings: [illegible]

Appleby's high run record was put over in his fifth inning of his afternoon match with Clarkson. The latter was leading at the time by 31 to 11. Appleby after a couple of shots had gathered the balls to his liking and clicked off the points with steadiness and precision. It was a beautiful exhibition of line-nursing. The balls never spread seriously enough to worry Appleby, but when they did, he gave ample evidence of the versatility of his stroking. Once he had rolled up the 142, he had the game on ice. Clarkson made but three more billiards in the entire game than Appleby did in that one phenomenal run. Moreover, the winner's average of 17 11-17 was worthy of all praise. He had four scoreless innings but played with great consistency the rest of the time.

The score by innings: [illegible]

The Benner-Clarkson match was far less interesting, although pretty billiards were occasionally mixed in by both men. Benner had one cluster of 65 buttons, while Clarkson's best collection was 47. The winner averaged 9 12-33, while Clarkson's average was 6 [illegible].

The score by innings: [illegible]

Today's schedule follows: 1:30 P. M., Clarkson vs. Gardner; 4:15 P. M., E. A. Appleby vs. Collins; 8:15 P. M., E. T. Appleby vs. Benner.

SPEAR CAPTURES TITLE.

Wins Metropolitan Class C 18.2 Balkline Billiard Championship.

As the outcome of last evening's game in the metropolitan Class C title tournament for amateurs at 18.2 balkline billiards held at the Broadway Academy, Charles Spear won the title with six victories and one defeat. Charles Steinbugler and Gus Gardner won five games each and lost two apiece, but the former gained second place by the terms of the [illegible] system, in which total points [illegible] determined the standing in a case of a tie for a position below first place. [illegible] defeated the veteran Louis [illegible] in the deciding contest by 150 [illegible] in fifty-two innings, the [illegible] high run being 25 and that of [illegible].

[illegible] afternoon game Steinbugler defeated Dr. T. W. Tuggle by the score [illegible]. The winner's best cluster [illegible] and Tuggle's high run was 15.

British Isles Issues Challenge To U. S. for the Davis Cup

LONDON, Jan. 31 (Associated Press).—The Lawn Tennis Association announced this afternoon that the British Isles had challenged America for the Davis Cup.

This is the second challenge to date for the classic tennis trophy, Australia having already signified her intention of competing in the 1922 series of matches. Other countries which have intimated that they would challenge are the Irish Free State and South Africa.

HARVARD CLINCHES TITLE IN CLASS B

Victory Over Columbia Gives Crimson Championship in Met. Squash Tennis League.

METROPOLITAN SQUASH TENNIS LEAGUE STANDING, CLASS B.

Team.	Won	Lost	P. C.
Harvard Club	16	0	1.000
Princeton Club	8	3	.667
Columbia Club	5	4	.556
Yale Club	5	4	.555
Montclair A. C.	5	7	.417
D. K. E. Club	3	7	.300
Crescent A. C.	1	10	.091

The Harvard Club clinched the Class B team championship of the Metropolitan Squash Tennis League yesterday afternoon by defeating the Columbia Club on the latter's courts, by four matches to three. This was the tenth straight victory for the Crimson. The Princeton Club, second in the standing, was tied with the Yale Club, 3 to 3. But, even with a victory over Yale, Princeton could not hope to nose out Harvard from the head of the standing. The best the Orange and Black can do is to win three straight matches, which would mean nine victories and three defeats. While, should the Harvard team lose both its remaining matches, its record would be ten victories and two defeats.

It was by the slightest of margins that the Harvard Club defeated Columbia and so ended the race, so far as first place is concerned. The Crimson put its best foot forward to make the result certain, presenting the strongest line-up, including W. F. Robinson, playing No. 2, which has taken the courts in several weeks. Yet it was not until the last of the seven matches had been concluded that the Blue and White conceded the victory. In the Yale-Princeton encounter the match between the No. 1 players of the two teams, Douglas M. Bomeisler for Yale, and R. H. Monks for Princeton, was postponed and probably will be decided tomorrow. Upon its result, of course, depends the team victory.

Best of the matches between the Harvard and Columbia Clubs was that in which Kingsley Kunhardt, playing No. 1, defeated William Rand Jr. by scores of 15—10, 10—15, 15—12. This was evenly contested to the last stroke and in quality of performance might easily have been mistaken for a Class A battle. Robinson, Fuller and Abbott, all-star Class B men of the Crimson, won their matches in straight games; F. W. Chambers and George Gould Jr. took their matches for the Blue and White, also in straight games, while the seventh match went to William M. Carson of Harvard, who defeated J. W. Pulleyn by 15—11, 15—11.

The summaries:

Harvard Club 4, Columbia Club 3.

Kingsley Kunhardt, Columbia, defeated William Rand Jr., Harvard, 15—10, 10—15, 15—12; W. F. Robinson, Harvard, defeated E. B. Wigham, Columbia, 15—10, 15—9; C. T. Fuller, Harvard, defeated Harold Kellock, Columbia, 15—10, 15—3; G. E. Abbott, Harvard, defeated Donald McClave, Columbia, 15—4, 15—5; F. W. Chambers, Columbia, defeated Grover O'Neill, Harvard, 15—6, 15—9; George Gould Jr., Columbia, defeated R. C. Rand, Harvard, 15—8, 15—6; William M. Carson, Harvard, defeated J. W. Pulleyn, Columbia, 15—11, 15—11.

Montclair A. C. 5, Crescent A. C. 1.

H. V. Crawford, Montclair, defeated M. F. Torrance, Crescent, 15—3, 15—5; Park Parker, Montclair, defeated J. C. Tredwell, Crescent, 15—7, 15—16, 15—16; J. G. Waldron, Montclair, defeated H. R. Burroughs, Crescent, 15—7, 15—9; E. P. Cyalot, Crescent, defeated James Sanders, Montclair, 15—6, 10—15, 15—11; G. A. Hipkins, Montclair, defeated H. G. Treise, Crescent, 18—15, 15—1; R. B. Lashare, Montclair, defeated C. R. Dayton, Crescent, 15—5, 16—8.

Princeton Club 3, Yale Club 3 (Unfinished).

Kenneth O'Brien, Yale, defeated Leonard Beekman, Princeton, 17—15, 9—15, 15—12; Clyde Martin, Yale, defeated J. C. McKibbin, Princeton, 15—6, 15—12; G. L. Smith, Yale, defeated A. M. Kidder, Princeton, 15—8, 15—6; [illegible] Denison, Princeton, defeated J. C. McClintock, Yale, 15—11, 15—8; A. D. Rittenhouse, Princeton, defeated Jesse Spalding, Yale, 15—7, 15—17, 15—14; George A. Walker Jr., Princeton, defeated R. W. Wolf, Yale, 15—7, 15—5.

ABBOT VICTOR AT SQUASH.

Rand, Too, Wins Match in Class B Title Tourney.

Only two matches were played yesterday afternoon in the continuation of the squash tennis tournament at the Columbia Club for the national Class B individual championship. G. E. Abbot of the Harvard Club defeated Donald McClave of the Columbia Club by scores of 15—4, 15—5. The scores were allowed to stand for both the individual championship tournament and the Class B team tournament match between the two clubs.

William Rand Jr., of the Harvard Club, won over George Gould Jr., Columbia Club, by scores of 15—8, 15—8. The two matches completed the second round. The third round matches are to be settled this afternoon.

ELEVEN MATCHES PLAYED.

Three Billiard Tournaments at Lawlers Keep Cueists Busy.

Eleven games in three different billiard tournaments were played at Lawler Brothers' Academy in Brooklyn last night. Contests in the Amateur Billiard Fraternity event, the Bushwick Amateur League and in the room's handicap pocket billiard tourney were staged.

They resulted as follows:

Amateur Billiard Fraternity Tournament, Balkline—J. R. Johnson 150, F. McGowan 98; F. McGowan 200, E. Geri 110, J. R. Johnson 150, W. Chase 66. Straight-rail—D. Cunningham 75, G. Engelhardt 48; A. Ock 75, W. Hannan 54.

Bushwick Amateur League Pocket Billiard Tournament, Class A—T. Wingerter 75, G. Donaldson 58. Class B—F. Capozella 75, E. Richards 48, E. Moore 75, H. Folke 58. Class C—H. Pendergast 75, S. Blumenthal 63. Novice Class—W. Anderson 50, H. Hutchison 43, J. Basler 50, J. Bulger 18, G. Greenbaum 50, L. Miller 39.

Handicap Pocket Billiard Tournament — F. Burdick 69, G. Merkle 58; E. Fawcett 60, F. Grant 42; G. Frank 50, W. Mosca 75, J. Bouse 50, S. Burdick 75.

HARMON TOURNEY VICTOR.

State Pocket Billiard Champion Beats Church in Final at Madison's.

Charles Harmon, the professional pocket billiard champion of New York State, last night won the tournament that has been in progress at Madison's Academy, Sixty-sixth Street and Columbus Avenue. He defeated Arthur Church, former State title-holder, in the final game by a score of 125 to 85.

In the Greater City amateur pocket billiard tournament Edward Kaminsky defeated Albert Turker, 75 to 38.

NATIONAL CHAMPION WINS EASY MATCH

Mrs. Mallory and Other Favorites Advance in Heights Casino Tennis Tourney.

Tennis that was consistently fast and steady marked the second day of the women's invitation indoor tournament at the Heights Casino in Brooklyn yesterday and, by keeping the courts occupied morning and afternoon, all matches were played in the second round of the singles, while one of the doubles teams reached the semi-finals.

In the singles, the outstanding match was that in which Miss Leslie Bancroft of Boston opposed Miss Lillian Scharman. Miss Bancroft has a first-ten rating, while her opponent of yesterday was not placed at all in the official national ranking of the twenty leading players of last season. Yet Miss Scharman, who has improved her game since last season by at least 25 per cent., played Miss Bancroft on even terms during a great part of the match and came within two points of taking the second set. The scores in Miss Bancroft's favor were 6—3, 8—6.

The match was largely a baseline duel. Miss Scharman displayed the ability to volley fairly efficiently, but went to the net only on a wide opening. Her greatest improvement has been in her driving, which is both deeper and more paceful than last season. Her control is likewise improved and her strokes rarely over-reached the baseline. She forced Miss Bancroft to do a vast amount of running to protect her back court.

Miss Bancroft obtained a break through service in the opener and took the lead at 3-love. Then Miss Scharman, with a counter-break, leveled the games at 3-all. Miss Bancroft placed beautifully and disclosed excellent speed to take the next three games and the set. In the second session, it was Miss Scharman who started away in the lead. She had the advantage of 4—1, 4—2 and 5—3, with her own service up in the ninth game. She took two points for a lead of 30-love, with two more to go to win the set. At that point, however, Miss Bancroft started a determined rally. Where her control had been somewhat wabbly in the earlier part of the set, she became much more accurate, while continuing to hit forcefully and to aim for the lines. Her tactics proved successful and she captured the game and later ran into the lead at 6—5. Miss Scharman succeeded in knotting the count at 6-all, but Miss Bancroft won the two succeeding games handily, the first of them with Miss Scharman at 30 and the second a love game.

The other singles matches of the day followed an even course, with the favorites coming through with about the scores that might have been anticipated. However, Miss Ceres Baker, the New Jersey youngster, who wields a graceful and skilful racquet, distinguished herself by forcing Miss Edith Sigourney of Boston into a deuce set. Miss Sigourney captured the opener easily enough at 6—1, but was forced to dig deep into her bag of tricks to keep in the van in the second session. She won it, after many interesting rallies, in twelve games, 7—5.

The national champion, Mrs. Molla Bjurstedt Mallory, defeated Mrs. Samuel H. Waring, as she usually does, by one-sided scores. Mrs. Waring cannot seem to make a real impression, talented though she is, against the great speed and accuracy of the champion. Miss Marie Wagner advanced by the elimination of Mrs. M. B. Huff, playing a more versatile game to win by 6—2, 6—1. Miss Martha Bayard was at her best in defeating Mrs. Frederick Schmitz by 6—2, 6—3, her superior forcefulness overcoming Mrs. Schmitz's steadiness in covering court at the baseline.

The summaries:

Singles—Second Round—Mrs. Gilbert Harvey defeated Mrs. H. V. Kaltenborn, 6—4, 6—1; Miss Edith Sigourney defeated Miss Ceres Baker, 6—1, 7—5; Miss Helen Hooker won from Mrs. Theodora Sosht by default; Miss Leslie Bancroft defeated Miss Lillian Scharman, 6—3, 8—6; Mrs. Molla Bjurstedt Mallory defeated Mrs. Samuel H. Waring, 6—1, 6—2; Miss Marie Wagner defeated Mrs. M. B. Huff, 6—2, 6—1; Mrs. E. H. Thompson defeated Mrs. I. B. Downe, 6—3, 6—1; Miss Martha Bayard defeated Mrs. Frederick Schmitz, 6—2, 6—3.

Doubles—First Round—Miss Ceres Baker and Mrs. E. F. Stenz defeated Mrs. E. H. Thompson and Mrs. Percy Wilbourne, 6—4, 6—2; Mrs. S. H. Waring and Mrs. Frederick Schmitz defeated Mrs. H. V. Kaltenborn and Mrs. Inga Hartman, 4—6, 6—2, 6—1; Miss Leslie Bancroft and Miss Martha Bayard defeated Mrs. Albert Humphries and Miss Bessie Holden, 6—3, 6—3, 6—1; Miss Carona Winn and Miss Gertrude Della Torre won from Mrs. L. G. Morris and partner by default.

Second Round—Mrs. B. Fullerton Weaver and Mrs. G. A. Adam defeated Mrs. M. B. Huff and Mrs. Gilbert Harvey, 6—4, 6—8.

TOURNEY DATE CHANGED.

Women's Met. Indoor Tennis Championship to Be Played on Feb. 27.

Announcement was made yesterday by W. D. Cunningham of the Seventh Regiment Tennis Club that the date for the women's metropolitan indoor tennis championship tournament, which is to take place at the Seventh Regiment Armory, had been changed from March 6 to Feb. 27. This places the event three instead of two weeks in advance of the women's national indoor championship in Boston. As already announced, the men's national indoor event will start at the Seventh Armory on March 27, the week after the women's national.

FRISCH KEEPS SLATE CLEAN.

Defeats Frantzen, 35 to 29, in 3-Cushion Tourney at Thum's.

By defeating Henry Frantzen, 35 to 29, in fifty-four innings at Thum's Academy last night, Harry Frisch kept his slate clear of defeats in the three-cushion billiard tournament in progress there. Up to the fifty-second inning but two points separated Frisch and Frantzen at any time. Frantzen was then leading, 29 to 27. Frisch scored 3 in the fifty-third and 5 in the fifty-fourth, winning the game. It was in many ways the best-played game of the tournament. In addition to his unfinished run of 5, Frisch had four runs of 3 each. Frantzen had a four and five runs of 3 each. The next game in the tournament will be played on Friday evening between Frisch and Sam Garfunkel.

PRICE TAKES CUE MATCH.

Wins From Conner in Greater City Pocket Billiard Tourney.

In the section of the Greater City pocket billiard championship in progress at Doyle's Academy, James Price of Lipman's Academy defeated Vincent Connor of Isaac's last night by a score of 75 to 51. Both had high runs of 12. The match in the English billiard Class B championship at Doyle's went to William Raeburn, who defeated Carl Paser, 200 to 143. Raeburn had a high break of 37. John O'Neil, amateur champion at English billiards, in an exhibition game, made a notable run of 146.

MATTHEWS BEATS MERRILL.

Wins Match in Class C 18.2 Tourney by Score of 200 to 162.

C. P. Matthews was the victor over Herbert S. Merrill last night in the national Class C championship 18.2 billiard tournament at Cranfield's Academy in 145th Street. The score was 200 to 162. Matthews averaged 5 10-39 and had a high run of 27. Merrill's average was a flat 4 and his high run was 18.

CHECKER MASTERS DRAW.

Stewart and Banks Play Four Tie Games in World's Title Tourney.

GLASGOW, Scotland, Jan. 31.—Robert Stewart, the Glasgow checkers expert, and Newell W. Banks of Detroit, Mich., who are playing a series of games for the world's checker championship, played four draw games today. It was the third day of the series.

JEWTRAW IS LEADER AT SARANAC LAKE

Has Ten-Point Margin at End of First Day of International Title Ice Races.

SARANAC LAKE, N. Y., Jan. 31.—Charles Jewtraw of Lake Placid was leading the field with a total of thirty points at the conclusion of the first day of the international outdoor championship skating races this afternoon on a decision of Referee John Harding that was later sanctioned by the Skating Association. Russell Wheeler of Montreal scored twenty points and Gus Fets of Chicago ten.

The trouble started in the first heat of the 220-yard dash. The men went around the first corner of the track in a group and it appeared that Jewtraw was boxed. The men surrounding him raised their arms above their heads and made every effort to avoid crowding him. The patrol judge at the corner, T. E. Daley, allowed the men to finish with Gloster of Toronto first, Nuhfer of Cleveland second, George Thompson of Chicago third, and Jewtraw in fourth and last place.

Jewtraw immediately skated to the judge's stand and claimed a foul. After a discussion it was allowed and the heat was skated over. The other contenders refused to abide by this decision, but after a strike among the skaters the heat was finally run off for the second time with Jewtraw this time in first place. A second strike followed and as a compromise, E. Gloster of Toronto was allowed to enter the finals, although he failed to qualify in the second run-off of the heat.

Decision Is Upheld.

At the conclusion of a meeting of officials, lasting until late tonight, a statement was issued to the press that the decision of the referee would be upheld.

The spokesman of the officials refused to comment on the decision. He also added that the skaters would have the privilege of appealing from the decision to the Board of Control of the International Skating Union.

The trouble this afternoon was the climax of a long period of ill-feeling between Jewtraw and the other amateur skaters, who declare that he has been shown favoritism in every event held in the north country. The charge is also made by the other contenders that Arthur Staff, who claims the American professional title, was stationed at the judges' stand, although not in any official capacity, and that he coached Jewtraw from this position in each event. Tonight, while the officials were conferring regarding the questioned decision, the skaters held a meeting and it is probable that, unless the decision is reversed by the start of the races tomorrow, the greater majority of the skaters will refuse to appear.

Hold Race in Dark.

The finals of the three-quarter-mile race was scheduled for this afternoon, but was postponed until tomorrow after the semi-finals had been run off in darkness, with electric lights flooding the track. William Steinmetz of Chicago, Richard Donovan of St. Paul, Roy McWhirter of Chicago, Russel Wheeler of Montreal, Joe Moore of New York and Harry Kasky of Chicago qualified in the two heats of the semi-finals of this event. Jewtraw also qualified for the finals, finishing fourth in the fastest of the heats.

In the 16-year-old class Orlie Greene of Saranac Lake ran away from the field in the 440-yard dash and is leading his class on points for the meet. Green led in the finals by nearly a quarter of a lap.

The point winners were:

Seniors—Charles Jewtraw, Lake Placid, 30; Russell Wheeler, Montreal, 20; Gus Fetts, Chicago, 10. 16-Year-Old Class—Orlie Green, Saranac Lake, 30; Edward Reed, Chicago, 20; Harold Fortune, Lake Placid, 10. 14-Year-Old Class—W. Logan, St. Johns, 30; F. Bettorse, Saranac Lake, 20; H. Duquette, Plattsburg, 10. 12-Year-Old Class—John Shea, Lake Placid, 30; T. Tebo, St. Johns, 30; Wesley Champaigne, Plattsburg, 10. 10-Year-Old Class—Eugene Shea, Lake Placid, 30; P. Mace, Saranac Lake, 20.

The summaries:

Senior 220-Yard Dash—Won by Charles Jewtraw, Lake Placid; Russell Wheeler, Montreal, second; Gus Fetse, Chicago, third. Time—0:20.

16-Year-Old Class, 440-Yard Dash—Won by Orlie Green, Saranac Lake; Edward Reed, Chicago, second; Harold Fortune, Lake Placid, third. Time—0:41.

14-Year-Old Class, 220-Yard Dash—Won by William Logan, St. Johns; William Bettors, Saranac Lake, second; Harold Duquette, Plattsburg, third. Time—0:23.

12-Year-Old Class, 440-Yard Final—Won by Jack Shea, Lake Placid; T. Tebo, St. Johns, second; Wesley Champaigne, Plattsburg, third. Time—0:40.

10-Year-Old Class, 220-Yard Dash—Won by Eugene Shea, Lake Placid; P. Mace, Saranac Lake, second. Time—0:26.

McLOUGHLIN WINS ON ICE.

Captures One-Mile Skating Race From Scratch in Brooklyn.

Mike McLoughlin, skating from scratch, was the winner of the principal event in the races at Prospect Rink, Brooklyn, last night. This was the one-mile handicap. He overcame a handicap of 115 yards to take the victory from M. McManus. Miss Elsie Muller won the race for women.

The summaries:

One-Mile Handicap—Won by Mike McLoughlin, Tremont Skating Club (scratch); M. McManus, unattached (115 yards), second; Sam Goldberg, Tremont Skating Club (scratch), third. Time—3:12.

One-half-Mile Race for Women—Won by Miss Elsie Muller, 181st Street Ice Palace; Miss Mildred Truslow, Brooklyn Ice Palace, second; Miss C. Ratke, unattached, third. Time—1:42 4-5.

One-half-Mile Novice Race—Won by J. Edwards; T. Ents, second; P. Debelly, third. Time—1:37.

LAYTON AND PALMER WIN.

Take Games in State Three-Cushion Title Tourney.

John Layton and Ray Palmer were the winners in the continuation of the New York State professional three-cushion billiard tournament at the Recreation Academy in Brooklyn yesterday. In the afternoon, Layton, the national champion, defeated the veteran, Charles Otis, by a score of 50 to 35 in fifty-three innings. The winner's high run was 5 and the loser's 5.

Palmer took the lead in the tourney by scoring his second victory when, in the evening, he won from Pedro Cerda by 50 to 47, in seventy-seven innings. Palmer's high run was 5 and Cerda's 4. Today's games will be between Layton and Cerda and Palmer and Otis.

NOTRE DAME TAKES GAME.

Patched-Up Basketball Team Defeats Michigan Aggies by 31 to 22.

SOUTH BEND, Ind., Jan. 31.—Miness Kiley, Anderson and Mohrs, three regulars of two years' service who were suspended from athletic competition because of their connection with the professional game at Taylorville, Ill., a patched-up Notre Dame outfit scored an unexpected victory over Michigan Aggies here tonight, 31 to 22. Frank McDermott of Newark, N. J., who was elected captain before the game, led his team to victory by scoring 21 points.

ZBYSZKO DEFEATS JOHNSON

Wrestling Champion Triumphs in Straight Falls at Bridgeport.

BRIDGEPORT, Conn., Jan. 31.—Stanislaus Zbyszko, world's heavyweight wrestling champion, defeated Helmar Johnson in two straight falls here tonight. Zbyszko scored the first fall after 26¼ minutes of wrestling, using a half nelson and a crotch hold. Seven minutes later he scored the second fall, using a flying mare hold.

Will Ask Courts to Determine State Athletic Body's Power

The Republic A. C., which threatened to enter the courts against the State Athletic Commission if its application for a club license was denied, was again refused a license to conduct boxing bouts in the Twenty-second Regiment Armory yesterday at the regular weekly meeting of the commission. Several weeks ago the club was denied a license, when a decision was reached that no more club licenses would be issued by the commission. The club officials made their final application for a permit in a letter to the commission. It was announced that that body's only recognition of the letter was an acknowledgment of its receipt, with the information that no more licenses would be issued to clubs. The courts will now be asked to determine the extent of the commission's power in matters of this kind.

RAY-CUTBILL RACE EAGERLY AWAITED

Two Stars to Clash Tonight in Rodman Wanamaker Special at Millrose Games.

A number of the country's leading athletes will be seen in competition here this evening on the occasion of the fifteenth annual indoor athletic meet of the Millrose A. A. at Madison Square Garden. Track and field stars of Olympic, national, intercollegiate and sectional prominence have been assembled for a series of special invitation events, which promises the greatest competitive session of the local board floor season. Previous meets have been surpassed in arranging the program and the Millrose officials have made every effort to attract to the many special events scheduled the cream of the country's athletic talent.

The meet will be notable particularly for the initial appearance here this season of the redoubtable Joie Ray, Illinois A. C. star, six times winner of the national mile title. Ray is scheduled to start in the Rodman Wanamaker one and one-half mile special race against Hal Cutbill, Boston's "Flying Parson," and a number of promising club and college runners. The battle between Ray and Cutbill is being looked forward to as one of the greatest races of the indoor season. The pair clashed last year when Cutbill came through with a closing burst which carried him to victory over Ray. The sturdy little Chicago runner is confident of turning the tables on his rival from the Hub. Local followers of athletics predict that a record will be made for the distance. Ray arrived here yesterday from Chicago and declared himself in superb shape. Cutbill's victory last Saturday night in the Brooklyn College Thousand impressed local track and field followers with the superb form of the Boston runner.

Dave Caldwell, Boston A. A. middle-distancer, will seek to gain permanent possession of the E. H. Post Trophy in the "Millrose 600." Earl Eby, Chicago A. A. runner who has two legs on this trophy, was scheduled to seek a third and decisive leg, but will be unable to start. Billy Stevenson of Princeton, national quarter-mile champion, is another entrant who has withdrawn from the field. Tom Campbell of Yale is the favorite for this race. The Eli runner in the Morningside A. C. games recently came within three-fifths of a second of the record of 1:13 2-5 for this distance. Allan B. Helffrich of Penn State, national half-mile champion, and Jack Sellers, New York A. C., who holds the local 1,000-yard title, are other prospective starters in this race.

A sprint medley at distances of 40, 50 and 60 yards has attracted entries from the country's foremost sprinters. The field includes Loren Murchison, St. Louis star; Jackson Scholz, Bernie Wefers of the New York A. C., Allan Woodring of Syracuse University, Olympic 200-meter champion; Harold B. Lever, University of Pennsylvania; Gus Desch, Notre Dame; Ned Gourdin of Harvard, Frank Conway of Mercersburg, Alfred Leconey of Lafayette, Vic Greab of Columbia and Bob McAllister of the Glencoe A. C.

Larry Brown, University of Pennsylvania track captain, will engage a formidable field in a two-thirds of a mile run. Harold Barron, Olympic hurdle champion, and Carl Erdman, former Princeton star, are among the entries for a 75-yard race. Penn State and Iowa State teams will clash in an East vs. West collegiate relay race at two miles. Harvard and Princeton will clash in a mile relay. Several other intercollegiate relay races are scheduled.

The events will be conducted on a specially constructed banked track, running from a height of nineteen inches to the flat. Workmen were engaged yesterday in the Garden on the task of installing this track. The special track will permit of the use of spiked shoes, a feature which will improve chances for records in the different races.

GRODEN IS ELIMINATED.

Trinity Club Handball Player Loses to Buxbaum in State Tourney.

Ed Groden of the Trinity Club, who shares the national junior doubles handball title, was eliminated last night in the third round of the New York State amateur singles championship on the courts of the Crescent A. C. in Brooklyn. In his match against Sam Buxbaum in the upper half, Groden was defeated in straight games by a score of 21—10, 21—7. Murray Vernon of the Crescent A. C. was another who advanced to the semi-final round in this bracket. Vernon registered a victory over H. Milgram of City College by 21—1, 21—6.

In the lower half of the draw William Sackman advanced on the wings of a default from C. J. O'Connell of the West Side Y. M. C. A. H. K. Gray of the Crescent A. C. scored a victory over W. S. Childs of the Twenty-third Street Y. M. C. A. in the only three-game match of the round. Gray won by scores of 21—20, 0—21, 21—12.

The summaries:

New York State Amateur Handball Championship Tournament; Singles; Third Round—Upper Half—Robert Power Jr., unattached, defeated J. Bossing, Trinity Club, 21—8, 21—13; Murray Vernon, Crescent A. C., defeated H. Milgram, City College, 21—1, 21—6; Ed Gallowin, unattached, won from M. K. Gilliam, City A. C., by default; Samuel Buxbaum, Trinity Club, defeated Edward Groden, Trinity Club, 21—10, 21—7.

Lower Half—William Sackman, Trinity Club, won from C. J. O'Connell, West Side Y. M. C. A., by default; H. K. Gray, Crescent A. C., defeated W. S. Childs, Twenty-third Street Y. M. C. A., 21—20, 0—21, 21—12; L. Mezzaros, Twenty-third Street Y. M. C. A., defeated L. Gretsch, Crescent A. C., 21—7, 21—8; A. Waldman, City A. C., defeated F. D. Wheaton, Twenty-third Street Y. M. C. A., 21—10, 21—10.

Becker to Lead Kalamazoo Nine.

KALAMAZOO, Mich., Jan. 31.—Martin H. Becker, captain of the Springfield, Mass., team in the Eastern League, will manage the local Central League baseball team this season, it was announced today. Becker comes to Kalamazoo in a trade involving George Tomer, former manager of Kalamazoo, and a cash consideration.

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HARVARD AND B.A.A. IN TIE AT HOCKEY

Fail to Reach Decision Despite Overtime Play in Baker Memorial Contest.

Special to The New York Times.

BOSTON, Jan. 31.—A large crowd turned out for the hockey game between the Harvard and Boston Athletic Association hockey teams, which battled to a 3 to 3 tie score in a match here tonight. The proceeds of the game will be turned over to the fund that is being raised to build a rink at Princeton in memory of Hobey Baker, the Tigers' famous all-round athlete, who was killed in an airplane accident at the close of the World War.

The Crimson skaters played tonight in their best form and took an early lead, but just before the end of the third period Ingalls, former Yale captain, put the Unicorn in the lead by 3 to 2. That his brilliant goal did not win the game was due to a splendid shot by Crosby of Harvard, tying the score just before the bell rang.

The teams then played an extra period, in which there was no scoring by either team, although the B. A. A. players, most of whom were formerly at Harvard, assailed the Crimson's cage, but could not score because of the brilliant work of Higgins, the varsity goal keeper.

The line-up:

HARVARD (3).		BOSTON A. A. (3).
Higgins	G.	Stillman
Crosby	P.	Percy
Owen	C. P.	Bright
Walker	L. W.	Bigelow
Martin	C.	Hutchinson
Baker	R. W.	Ingalls

Goals—Baker, Hutchinson, Martin, Bright, Ingalls, Crosby.

Substitutions—Harvard: Hill for Walker, Larocque for Baker, Gratwick for Crosby, Walker for Larocque, Crosby for Gratwick, Larocque for Martin. Boston A. A.: Rice for Bigelow, Doty for Percy, Bigelow for Hutchinson, Percy for Ingalls, McCarthy for Percy, Percy for Bigelow, Emmons for McCarthy, McCarthy for Percy, Handy for Doty, Percy for Bright, Doty for Handy, Percy for Rice.

Referees—A. F. Sortwell, Harvard, and R. L. Von Bernuth, St. Nicholas. Goal umpires—Beckwith and Gezell. Time of periods—Three of fifteen minutes, and ten minutes overtime.

HARVARD WINS ON COURT.

Defeats New Hampshire in Basketball Game by 41 to 33.

Special to The New York Times.

CAMBRIDGE, Mass., Jan. 31.—Harvard's familiarity with its home court was the chief factor in the defeat of New Hampshire State at basketball in Hemmenway Gymnasium tonight by the score of 41 to 33.

Harvard took a commanding lead at the start of the game, having ten points advantage at one time, but the visitors came with a rush and penetrated the Harvard defense, closing the half with a 19 to 17 lead. They continued to hold the lead for half of the next period, when some excellent work by Gordon and Fitts gave the Crimson a winning spurt and it was never in danger thereafter.

Captain Bob Perry of New Hampshire was the individual star, making 22 points of his team's total, 14 of which were made through baskets from the floor. Gordon with 8 and Fitts with 5 were the Crimson's foremost scorers.

The line-up:

HARVARD (41).		NEW HAMP. (33).
Gordon	L. F.	Perry
McLeish	R. F.	Metcalf
Maffitt	C.	McKinley
Rudofsky	L. G.	Sherwood
Black	R. G.	Stafford

Goals from field—Gordon (8), Fitts (5), McLeish (3), Perry (7), McKinley (4), Metcalf. Goals from foul—McLeish (9), Perry (8).

Substitutions—Harvard: Fulle for McLeish, Sipp for Fitts, Miller for Black. New Hampshire State: Fernald for Sherwood, Callahan for Metcalf.

Referee—George Hoyt. Umpire—William Body. Time of halves—20 minutes.

MRS. MORROW WINS AGAIN.

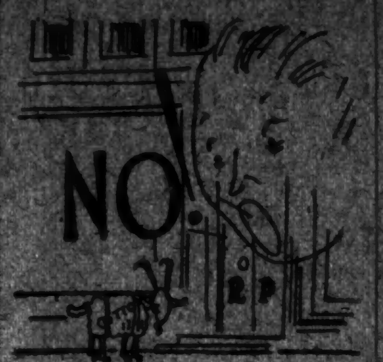
Medalist in Belleair Golf Tourney Beats Mrs. Patterson by 3 and 2.

Special to The New York Times.

BELLEAIR HEIGHTS, Fla., Jan. 31.—Mrs. G. K. Morrow of Pomona, yesterday's medal winner in the Belleair tournament for women golfers, kept her record clear today by defeating Mrs. Myra D. Patterson of the Westchester Biltmore Club by 3 and 2. Miss Glenna Collett had no trouble in winning from Mrs. W. W. Morrison of Toledo, and will play tomorrow Mrs. Caleb Fox of Huntington Valley, who defeated Mrs. George Morse of Rutland, Vt.

The summary:

First Eight—Mrs. G. K. Morrow of Pomona defeated Mrs. Myra D. Patterson of Westchester Biltmore by 3 and 2; Mrs. Sewell Ford of New York defeated Mrs. J. C. Fireman of Belleair by 5 and 4; Mrs. C. F. Fox of Huntingdon defeated Mrs. George Morse of Rutland, Vt., by 7 and 6; Miss Glenna Collett of Providence defeated Mrs. W. W. Morrison of Toledo by 7 and 6.



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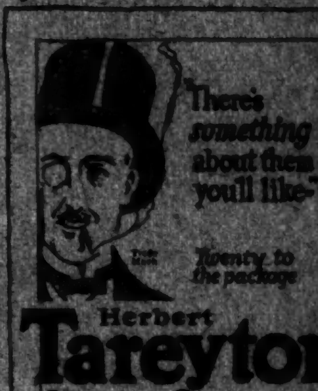

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18 THE NEW YORK TIMES, WEDNESDAY, FEBRUARY 1, 1922.

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...SOR, JONATHAN P. DOLLIVER, he leaves the air and struggle of the Senate, where he has made himself a salient figure, for the studious and quiet usefulness of the bench.

...quieting other disputes with Japan than upon the Shantung settlement. Still, this is to be accepted as of good augury and a real achievement of the Washington conference. Nevertheless,

...defied the board. It is otherwise with the carriers. "The instances in which the carriers have ignored and flouted the decisions are too numerous to mention. As a rule, they have

...beyond actuarial estimate. It now faces the fate of all mortals. Its announced policy is intimated in the statement that the pressing needs of the present should not be neglected in

...but by no means by all of them, and has been ignored by all criminals of the more desperate sort. The latter class has remained armed; the former, in most cases, has been disarmed.

BONUS.

Says Taxpayer Could Stand Burden of Increased Debt.

THE LEGAL PROFESSION.

A Comparison of Standards in Pennsylvania and New York.

The New York Times

"All the News That's Fit to Print."

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NEW YORK, WEDNESDAY, FEB. 1, 1922.

DEBTS BETWEEN GOVERNMENTS.

The whole reason of the Funding bill is discreetly to deal with a difficult international problem. Nothing like it, in scale at least, has ever been known before. There are no precedents to guide the negotiators. The commission to take charge, on the part of our Government, of the funding of the obligations of other Governments held by us will need to exercise all the discretion that is confided to it by the act of Congress. It is no case for rough cutting of political or financial knots. The way must be felt cautiously, and careful study must be given to both the immediate and the ultimate effects of any agreements that may be reached.

All this being elementary, it is also elementary that acrimonious talk of the alleged bad motives of our foreign debtors, as if they were slippery fellows at best, and the charges of sinister purposes made so freely by irresponsible Senators, not only are out of place but threaten the easy ongoing of the whole transaction. Even a poor debtor does not like to be told that he is trying to get out of a contract. And the various attempts made in the Senate to tie the commission hand and foot, so that it would be bound to exact the uttermost farthing, are bad business as well as bad taste. Under the most favorable conditions that can be expected, funding of the debts will require all the skill, all the financial and political sagacity, that can be mustered by the ablest men whom the President may appoint. It is no time for wild and whirling words by reckless Senators.

Neither, it is only fair to add, is it a time for foolish speech by foreigners. That Englishman was ill-advised who intimated to the Economy Club on Monday evening that eventually we should see the wisdom of forgiving England her debt, at least in part, and that we should find it impossible to "collect" any part of certain debts on the Continent. A very different attitude is taken by the English Government. It did, indeed, at one time approach the American Government to inquire if there might not be a cancellation of debts all round, but since it got a negative answer it has never wavered in its announced purpose to pay its debt to us. Interest on it is one of the items included in the British budget.

JUDGE KENYON.

Senator KENYON's acceptance of a Federal Circuit Judgeship was unexpected. Last Fall he declined the appointment of Federal Judge of the Northern Iowa District. The cynical then argued, with their habitual injustice, that Mr. HARDING wanted to get Mr. KENYON out of the way on account of the latter's zeal to oust Mr. NEWBERRY from the Senate. Possibly the retention of Mr. NEWBERRY has made the Senate less attractive to the Iowan. "After this day," he said mournfully, when Mr. NEWBERRY was at once condemned and seated, "you can never again lessen the dignity of the Senate." Chairman of the Senate Labor Committee, unofficial head of the triumphant agricultural bloc, only begetter of an ambitious program for Federal regulation of coal mining and of an anti-profiteering scheme; the Public Welfare Department which he longed for not yet established; the excellent constitutional amendment which he favored, giving the President the power to veto individual items in an appropriation bill, still only a dream; the packers still free from the Federal control he would put upon them; unfinished many of the projects and activities of an insurgent Senator more than faithful to the traditions of his predecessor, JONATHAN P. DOLLIVER, he leaves the stir and struggle of the Senate, where he has made himself a salient figure, for the studious and quiet usefulness of the bench.

He is in his fifty-third year and justified in looking forward to a long career in the field which he says will satisfy his ambition. He has been a successful prosecutor and a competent Judge in his State. He is a sound lawyer, fit for the dignified and permanent place which he prefers. Speculators on political motives may attribute the appointment to Mr. HARDING's desire to diminish the power of the bloc. Surely Mr. KENYON himself would not consent to any arrangement likely to injure that solemn league and covenant of speeders of the plow and the automobile. The Governor of Iowa may be depended upon to appoint an agrarian of the straitest sect in Mr. KENYON's place. To be sure, the new man will be subject to the disadvantages of freshmen and the rule of seniors first on committees; but that will be Iowa's loss, rather than that of the bloc.

The bucolic battalion in the Senate has captains, at least one captain, as skillful and doughty as Mr. KENYON. In his artless New Hampshire manner, Senator MOSES allowed himself to speak the other day of "the Ken-Kap Clan." ARTHUR CAPPER, the heart of bleeding Kansas, will take up the victor sword that Mr. KENYON throws down. The unselfish, generous purposes of the friends of government of, for and by farmers only will be carried on. Everything is as well as it was before, except that the warlocks who saw in Mr. KENYON the predestined chief of a new party have to revise and amend their vaticinations. Only the too inquisitive will continue to marvel at the Senator's transformation into a Judge. Didn't he say something the other day about the bonus? Didn't he intimate that the farmers, the gods of bloc idolatry, object to being milked for "adjusted compensation"? How many perils do environ even the most orthodox agrarian in these ticklish times!

A NEW MISDEMEANOR.

Assemblyman HACKENBURG of this city will have his little joke. He has introduced a bill amending the penal law so that

> And persons who for pay or reward, gift or other valuable thing shall advocate and support any legislative measure calculated to infringe upon and restrain the free exercise of personal liberty shall be guilty of hypocrisy, punishable as a misdemeanor, and on conviction thereof sentence shall not be suspended.

This statesman's humor is not judiciously exercised. The persons who are trying to get Legislatures to infringe upon "personal liberty" may be called fanatics by their opponents. Hypocrites they are not. If hypocrisy were a misdemeanor, the members of Congresses and Legislatures who for votes or through the fear of losing votes pass bills they don't believe in to restrict "personal liberty" would be haled to court in swarms. The politician with a flask on his hip or alcoholic perfume on his eloquent lips is no uncommon specimen of our American fauna.

SHANTUNG.

The final settlement of the controversy about the return of Shantung to China by no means clears up the other matters at issue between the Chinese and Japanese Governments, yet it must be welcomed as a fortunate and auspicious event. The affair dates back to the beginning of the war, when Japan ousted Germany from her Chinese holdings, but made the official statement that they would "eventually" be given back to China. This pledge was renewed by Japan at the Paris Peace Congress, though the Versailles Treaty gave to the Japanese a legal title to Shantung. Few believed that the promise would be kept. For believing it, President WILSON was pictured as foolishly credulous. And this skepticism long prevailed, even though Japan had several times approached China with a request that the question of the evacuation of Shantung be made the subject of diplomatic negotiation. This, again, was denounced as a subterfuge. Japan, it was alleged, did not mean to get out of Shantung, and never would.

The dispute came up at Washington as only one of many causes of embitterment in the relations between China and Japan. To bring the two together was a task of great delicacy. There were two Oriental "faces" to be saved, and that required long and adroit manoeuvring. The first decision of the Chinese delegates was that they could have no direct dealings with the Japanese unless the latter would agree to take up every question in debate between them. At last, however, both sides assented to making use of the proffered good offices of England and the United States; and Secretary HUGHES and Mr. BALFOUR finally succeeded in bringing the two parties into conference. The result is the agreement now happily reached.

It does not remove every possibility of mischance even in Shantung. The agreement supposes the existence of a stable Chinese Government, able to meet its obligations in the matter of paying Japan for the railroad, and in other ways. Unhappily, there is at present no such Chinese Government. Whether there may soon be depends more upon events in China and upon quieting other disputes with Japan than upon the Shantung settlement. Still, this is to be accepted as of good augury and a real achievement of the Washington conference. Nevertheless, to some American politicians it will bring only disappointment. Senator JOHNSON of California will be apt to think of the Shantung agreement as a stroke aimed at his own heart, which three years ago became suffused with such sudden affection for the Chinese—not in California. He will be asking China, reproachfully: "Say, wast thou conscious of the tears I shed?"

THE FORTIFICATIONS ARTICLE.

The text of Article XIX. of the naval treaty is precise enough to leave no doubt that the United States will not have a naval base west of Hawaii during the life of the treaty. The status quo must be maintained with regard to the Philippines and Guam. The work of converting Guam into a naval station of the first class must stop. There have been differences of opinion among experts about the strategic value of Guam, but most of our naval officers rate it high. They say that by dredging the harbor an anchorage large enough for the full strength of the war fleet could be made, and that with modern guns Guam could be made impregnable. But that plan is now of the past, although it could be revived if the treaty were not renewed at the end of its term. As the Guam fortifications cannot be strengthened and the harbor anchorage must remain as it is, the conditions in the Philippines, and chiefly the Manila defenses, are of minor importance.

Japan agrees to maintain the status quo in those Pacific island groups that stretch down almost to the latitude of Formosa. Whatever the state of the fortifications and whatever progress has been made in converting any of the islands into submarine stations, the engineers must pack up and return home. If there was an ambitious plan to construct a formidable base at the southerly end of Formosa, which is a comparatively short distance from Luzon, not more than six hours away by airplane, the plan must be dropped. Japan could well afford to forego fortifying one or more of the Bonin Islands and developing in that group a first class naval station, because the defenses of Japan proper are so modern and elaborate that an enemy fleet could probably make little impression upon them. Article XIX. must be satisfactory to Japan, since she need no longer be concerned about that aggression by the United States which has been the theme of her alarmists since the armistice.

By the terms of the fortifications article Great Britain, if she chooses, may construct the greatest naval base in the East at Singapore. To yield as to Hongkong was an insignificant concession to the general harmony. East of the meridian of 110 degrees east longitude she must maintain the status quo, but she may erect what fortifications she pleases on her insular possessions in the Pacific adjacent to the Commonwealth of Australia and its territories and to New Zealand. The meridian of 110 degrees passes through the southwestern end of Bornean Sarawak, which is practically a British possession, although it is called a protectorate. What definition of "insular possession" is to be accepted? Must it be an island wholly owned by Great Britain, or can it be a possession on an island like Borneo or New Guinea? If the latter, a naval station could be constructed in that part of Sarawak west of meridian 110, or on the New Guinea shore of Torres Strait facing the northern tip of Queensland.

It is evident that with regard to the insular possessions adjacent to Australia and New Zealand Great Britain can exercise a wide latitude. But that is for the security of those colonies. Great Britain must be almost as well pleased with Article XIX. as Japan undoubtedly is. For the United States it is a consolation to feel that peace is not likely to be disturbed during the life of the treaty. So much has been gained. Moreover, the Anglo-Japanese Treaty is dead.

THE RAILROAD LABOR BOARD.

Possibly the suggestion that the Railroad Labor Board be given more power to enforce its decisions is designed to head off the proposal that it be abolished. The belief of the public is that the board has been a useful body, but not so useful, nor its acts so much above criticism, that it ought to be allowed to fine twenty billions of capital or imprison wrongdoers among two million workers. The theory of the act creating the board was that it should have all the power necessary for finding out the merits of disputes between railways and their workers and for making known its views. The operation of the act has justified the expectation that publication of such authoritative opinions would make it necessary for the disputants to conduct themselves so as not to forfeit public sympathy.

According to Vice Chairman HOOPER, there is more need of compulsion on the railways than on the workers. In his opinion, the theory that the "right of the railway employes to "strike outweighs the right of the "men, women and children of the nation to be protected against the disastrous results of railway strikes" is wrong, but the power to punish is not sought for use against the workers, for practically none of them has defied the board. It is otherwise with the carriers. "The instances in which "the carriers have ignored and "flouted the decisions are too numerous to mention. As a rule, they have "been perpetrated by small or second-"rate roads. Nearly all the large "railroads have shown commendable "zeal in their co-operation with the "board."

A selection of illustrative cases would have strengthened the idea that the board needs support against the carriers rather than against the workers. Is it the companies or the workers who have raised 6,778 disputes before the board in twenty-two months? Is the danger greater that the railways or the workers will strike? Is the board hampered more by the many weak companies which defy it than by the few strong companies which assert that the board is assuming powers which it does not possess? Here are points on which the public needs light before making up its mind for or against giving the board power to enforce its edicts. The temper of the times is not favorable to domination either by unions or by Government bodies. The board has been industrious, painstaking and well-meaning. It is premature to assume either that it is useless or weak. It seems in need of defense against its friends as well as its critics.

THE CENSOR OR THE TIGER?

As a means of forestalling the salaried and politically appointed dramatic censor, voluntary self-censorship by a board of managers and playwrights is most nearly in harmony with our instincts and traditions. Such a board would combine professional knowledge as to the requirements of drama with experience of the susceptibilities and the moral standards of the American public. Both are essential to the permanent welfare of the theatre. If we are to believe Mr. WILLIAM A. BRADY, however, this solution is beyond the self-discipline of the powers that be. The Producing Managers' Association, as he remarked to a Herald reporter, "should change its "name to the Duck-the-Issue Association. It ducked the ticket speculator "issue. It ducked the high price issue. Now it is ducking the dirt "issue."

Speaking for the Actors' Equity Association, Mr. JOHN EMMERSON outlines a possible plan. It is to make a panel of "intelligent, broad-minded citizens," the primary qualification being that they should have no personal connection either with the theatre or with any "reform movement." What they might lack in professional knowledge of plays and audiences would be made up for in disinterestedness. To render such a board effective, the parties concerned in their verdicts would have to waive all claim to damages. Thus the plan requires an agreement signed by the association of playwrights and the association of producing managers. Also, the Commissioner of Licenses would have to waive authority. These are grave obstacles; but the alternative is a political censorship, which Mr. EMERSON is doubtless right in regarding as "an atrocious thing."

How "atrocious" it would prove may be surmised from the current confessions of Chief Magistrate McADOO, who, whatever his qualifications as censor, is an official of high character and manifest sincerity. His error with regard to "Mrs. Warren's Profession" is acknowledged, at least by implication. In comparison with the baser sort of farce, he does not now consider "a play dealing seriously with social subjects in any wise "so objectionable." SHAW's "mode "of attacking may be in itself offensively illegal, but he has a serious object in view." All that should have been obvious fifteen years ago. With regard to EDWARD KNOBLAUCH's "Tiger, Tiger!" Mr. McADOO seems not yet to have received light. He repeats his old charge that "the title is misleading and deceptive." It appears that good folk wrote to him saying they had expected the entertainment to be zoological. The title "is also inappropriate," he concludes, "because the tiger is a monogamous animal, avoiding promiscuity and, generally speaking, chaste and reserved "in its domestic relations." Some day Mr. McADOO will learn that the words are quoted from WILLIAM BLAKE, Mr. KNOBLAUCH's reference being not to Bronx Park, but to one of the most celebrated poems in the English language.

THE GENERAL EDUCATION BOARD.

Though corporations have been often characterized as soulless, they are assumed to be potentially immortal. The annual report of the General Education Board, which has administered Mr. ROCKEFELLER's gifts in support of education, shows that a corporation may be neither. The purpose and nature of this board's work defend it against the charge of soullessness, and now it has voluntarily renounced its immortality. It is stated in this annual report that there are institutions whose capital should be kept inviolate from generation to generation. But the General Education Board looks confidently to the "due time" when its own objects will have been achieved, and when it will therefore cease to exist.

Until the restriction upon the use of its capital was lifted—as was done by Mr. ROCKEFELLER in December, 1920—this board had a prospect of life beyond actuarial estimate. It now faces the fate of all mortals. Its announced policy is intimated in the statement that the pressing needs of the present should not be neglected in "order to relieve posterity of a respon-"sibility that will mature a generation "or more hence." It is willing to leave the far future problems to statesmen and benefactors of the next age. So whatever immortality of influence this board is to enjoy will probably be that which will come through the bettering of conditions in our own day and generation, and through the giving of aid to colleges, universities, medical schools, the very existence of some of which has been threatened by the rise of prices.

How far the board has advanced is shown by the fact that, whereas the sum total of Mr. ROCKEFELLER's gifts to the board has been $128,788,094, the capital funds held by the board last June were $84,655,652. This means that the board's capital has been reduced by over forty millions. Thus the board has appropriated all of its income and a third of its capital. And to show for it there are 207 colleges and universities that have received nearly fifty millions toward a total sum of about one hundred and seventy millions. In addition, gifts have been made for the improvement of medical education; first, by assisting unpretentious but active institutions; second, by helping a better school to raise medical standards throughout a great section of the country; and, third, by giving to institutions already in the lead, in order that they may make larger contributions to medical education and medical research.

Such discriminating help at the accelerated rate ($33,206,482.44 for the year 1920-1921) will soon destroy corporate immortality for this board, but it will assure a service that will deserve to be immortally remembered.

TOPICS OF THE TIMES.

Conviction Prompt for Once.

By convicting and sentencing LUTHER BOSEY in less than a month, New York Justice reveals that when she chooses she can be as expeditious as her sister across the river. Satisfactory, however, as is the speed attained in this particular case, one cannot help remembering that it is only an exception that proves the rule of slowness in our criminal procedure, and it is difficult to forget that there are several reasons that fully explain why BOSEY was so soon brought to trial and so soon convicted—reasons that warrant no hope of like celerity in other cases.

The prisoner is a negro, without money or friends; he had killed two policemen, and of his guilt there was no question, unless the plea of insanity could be offered in his behalf and maintained. It was offered by his counsel, but evidently with no hope of its acceptance by the jury. That the man's trial was a fair one, however, is undeniable, and perhaps the most that can be said in criticism of it is that the doom of a different man certainly would have been longer delayed and might have been avoided altogether.

It is not objectionable that BOSEY was brought to trial before many others who lie under accusation of murders committed long before his. To kill policeman really is different from, if not worse than, killing an ordinary citizen, for it is an attack on law itself in the person of its representatives, and it endangers the whole community as other murders do not. It properly is punished, therefore, with a special promptitude and a specially close approach to certainty.

Do Policemen Resort to Torture?

Too much consideration should not be given—and evidently was not given—to BOSEY's claim that previous cruel treatment in police stations was what prompted him to use his pistol. According to the sworn testimony of the policemen who had handled him in the course of his previous arrests, the young negro never had been subjected by them to the "third degree." To believe them is not altogether easy for anybody, and will be impossible for many, but at least their testimony is better than BOSEY's, habitual criminal as he long has been, and, whether or not he had some provocation for what he did, he had no sufficient excuse—no approach to justification.

It is to be remembered, too, as the prosecuting attorney said in summing up against him, it was not necessary to look to fear of further beatings to find a motive for shooting the men who had him in charge. BOSEY knew that, once at the station house, he was sure of long imprisonment, if for no other offense than that of carrying a concealed weapon, and that in itself was quite enough to explain why, as he put it, his "temper flared up." It is much to be regretted, however, that the long-prevalent rumors in regard to the "third degree" as routine police practice cannot be, or rather have not been, settled one way or the other.

The thing, if it exists, is grossly abusive, is in direct conflict with all modern ideas of justice and right, and, in addition, it is entirely useless as preparation for trial of a defendant in court, as confessions extorted under duress are never accepted as of evidential value. They may be true, of course, but they are just as likely, if not more likely, to be false, for, under torture, physical or mental, most men will say whatever they think the inquisitors want to hear. But belief in its efficacy is deeply planted in the human mind, and resort to it is apt to be the first impulse of the rather primitive men who alone are available for the hard, rough, dangerous work expected of policemen.

Not many centuries ago, the high authorities of all churches and States had the same confidence in pain as a means of getting at the truth, and policemen are understandable, though censurable, for remaining of the same opinion—if they do.

Criminals Only Are Armed.

That the Sullivan law has outlived its usefulness, if it ever had any, seems to be an opinion fast becoming something like general among those who have had best opportunities for observing its results. From the day of its enactment it has been observed only by honest men, but by no means by all of them, and has been ignored by all criminals of the more desperate sort. The latter class has remained armed; the former, in most cases, has been disarmed.

The law, in short, is was extremely difficult, or rather impossible, to enforce where it most, or only, needs enforcement, and its only or chief merit—that of enabling the police to prove one form of guilt in cases where other forms were undemonstrable—is outweighed at present by the comparative helplessness to which it condemns good citizens. That its repeal has been demanded is comprehensible in these days of the hold-up and the crime wave, denied, but obviously a dire reality.

It has been suggested that only the carrying of pistols out of doors should be forbidden and penalized, and that their possession at home should be allowed to everybody without the obtaining of a permit. Objections to that plan, and valid ones, easily could be raised, but desperate emergencies justify remedies approaching the desperate, and so bad is the existing situation that almost any proposed change deserves at least consideration.

THE FARMER.

Farm Interests in Congress Are Overplaying Their Part.

To the Editor of The New York Times:

All hail the farmers! But is he not overplaying his part?

When ex-Senator Bailey of Texas, a farming State, replied that he would not support a movement for Government credit to farmers until he was ready to support a movement for Government credit to mechanics, he advanced a general principle with respect to Government credit the truth of which must be conceded by the farmers themselves; and it will not be questioned by the balance of the community.

Stimulated by their success in obtaining protection on foodstuffs in excess of protection accorded to manufactures, incidentally arresting the development of our best customer on the North, the Midwest does not stop there, but demands a varied assortment of Government credits, which in effect are gratuities destined to be a charge on every household.

Is the farmer more divine than the mechanic, and the farm home more sacred than the dwelling of the artisan?

The scalp of the Federal Reserve Board also accompanies the warwhoop, and an inspired gesture would assure the Western chieftains the heads of the faithful who oppose their pet scheme of navigation by way of the St. Lawrence River. All because it is feared the next House will be won and lost in the Middle West.

Scarcely can it be said to be proper for politics to determine matters like these. Is the Administration not paving the way for defections in its ranks which will count against it more heavily than the friends it is making will count for it?

The following comment of The Cleveland Plain Dealer applies with even more force to foodstuffs, which enjoy a world market; the Middle West featured them in the emergency tariff and expects to feature them more conspicuously in the permanent tariff:

"Duties on hides can be defended only on the crudest protectionist principles. The industry is well established in the United States and has a large export trade. There is no reason for believing that the protection of hides would ultimately result in a cheapened product, or in a gain of any kind to the producer. It would, however, prove of considerable benefit to the packers, and enable them to monopolize the tanning industry at the expense of all leather consumers, which means every one in the country."

AUGUSTUS P. UNDERHILL.
Buffalo, N. Y., Jan. 26, 1922.

The Pearson Memorial.

To the Editor of The New York Times:

Referring to the letter recently published by Lady Pearson inviting American subscriptions to the Arthur Pearson Memorial Fund, may I be allowed to add my appeal to hers?

The truly great work done by the late Sir Arthur Pearson for the blind was international in its beneficent aspects and results. What he planned for and organized, out of the great pity of his heart, out of the lessons of his own affliction and out of his genius as an executive, has proved an invaluable boon to the blind throughout the world.

Those in America who may feel generously moved to give financial aid to the Arthur Pearson Memorial Fund will not only honor the memory of one who has well deserved of all humanity, but they will further the work of St. Dunstan's, which is a model and laboratory for all efforts on behalf of the blind, and will help to enhance the welfare, happiness and usefulness of the blind in all lands.

Contributions may be sent to, and will be gratefully acknowledged by, either Lord Richard Nevill, Plaza Hotel, New York, or myself at 52 William Street, New York.

OTTO H. KAHN.
New York, Jan. 30, 1922.

Suggestion to Householders.

To the Editor of The New York Times:

May I ask space in your valued paper in behalf of the unemployed men—some of them ex-soldiers?

If every householder would make one hour's work a day for one man, as a Christian benevolence, it would help much to relieve suffering. I have had two men from the Bowery Mission all Winter, doing daily odd jobs, and I never have had better workmen around the house. They have been honest, reliable and willing, and still unable to get steady, all day, regular work.

E. S. D.
New York, Jan. 28, 1922.

THE TRAGEDY OF AUNTS.

Sweet Addie and Cecily,
Eleanor and Kate,
Nina with her merry eyes,
Whimsical as Fate;

Little close-shut buds they were,
Children at their play;
That, my dear, was yesteryear,
Look at them today!

Slim and tall and woman-wise,
Staid, observant, keen,
Thus Addie the punctual,
Almost seventeen!

Oh, Addie, dear Addie,
How I crave a magic spell!
I am wanting what, you see,
Even you can't give to me,
That small girl you used to be!

Cecily's at college now,
Eleanor is "out";
Such a lonesome Aunt am I,
Getting gray and stout. . . .

None to beg for "stories" now,
Roaming in the park
Where the perky squirrels play
Till the lonesome dark.

Even Nina, pink and slim,
With her childish brow,
Reads her Browning, goes to balls,
Has her lovers now.

Sweet Addie and Cecily,
Eleanor and Kate,
Nina with her laughing eyes,
Whimsical as Fate.

I am wanting what, you see,
Not a niece can give to me,
Little girls you used to be!

ELIZABETH NEWPORT HEPBURN.

BONUS.

Says Taxpayer Could Stand Burden of Increased Debt.

To the Editor of The New York Times:

Today's TIMES editorial "They Should Come First" is rather misleading—perhaps intentionally so. It should be apparent to most any one that neither the American Legion nor any individual ex-service man wants his "adjusted compensation" at the expense of his less fortunate comrades.

A fact which they are well aware of, and you should be, is that the taxpayer is well able to take care of both—and at the same time. This THE TIMES overlooks, evidently willfully, by assuming that the taxpayer is now straining every nerve to care for the more urgent case first. Straining himself! It is to laugh—or throw bricks, according as to whether ink or human blood flows in one's veins.

According to the same editorial, $371,474,022 was spent last year on disabled veterans. This would be, generously, a country-wide per capita tax of $4. Imagine it doubled, so that these boys could be cared for as they should be if the nation had sufficient gratitude, and then add $2 tax for the "adjusted compensation"—$2,000,000,000 (your figure) spread over twenty years. Or crowd it into five years, just to be agreeable, though absurd, and the annual tax would be $5. This would mean a total annual tax per capita of $13, estimated with reckless generosity, and to last but a few years. Is this too much for the taxpayer to pay for his safety, and that of his business, during the war?

Of course, it is always hard to pay a debt, but did it never occur to you that military service cost something, too? It did, in more ways than one, but looking at it from the money standpoint only, the taxpayer gets off rather easily. The average man's life being valued at $10,000, let us assume that the soldier, a picked man, to be worth $15,000. In that case our 4,000,000 odd ex-service men, to whom you grudge this paltry $7 to $13, gave the Government (that is, the taxpayers) an intrinsic sum of $60,000,000,000 or more when they enlisted.

At 5 per cent. therefore, each soldier paid an annual tax of $750 while in service. If he was killed or disabled in any way, then it was heavier. Under these circumstances, can the taxpayer—then so safe in his soft swivel chair, musing upon patriotism and the glories of war—also its profits—now whine at paying such a comparatively trivial sum as $7 to $13?

Buck up; square your shoulders (if you have any), and pay up your debts like a man, Mr. Taxpayer.

BROOKLYN.
Brooklyn, Jan. 28, 1922.

Bonus "Bad Business."

To the Editor of The New York Times:

Although I have no idea that it will carry any weight, I desire to register a protest against the suggested Federal bonus for World War veterans. As an ex-soldier, I suppose that I have some right to be heard.

To set my personal interest first, I am also a disabled soldier; and my compensation, like that of all other disabled soldiers, must be paid from tax moneys. The spokesmen of the American Legion (of which I also am a member) to the contrary notwithstanding, I cannot see how any proposal which involves the expenditure of from two to five millions of tax moneys can fail to militate against disabled veterans.

After all, even the resources of the United States are not quite limitless. It is only possible for the Government to raise a certain amount of money and the more that must be paid to healthy veterans, the less remains for the disabled. Already the Director of the budget has proposed to economize by discharging [?] the experienced Public Health Service surgeons now caring for disabled veterans and employing [?] civilian physicians—as though medical services were like pig iron, of standard quality and therefore best purchased at the cheapest possible rate!

Further [?] the spokesmen of the American Legion have apparently failed to take this into consideration; perhaps because most ex-soldiers are still young and without large financial responsibilities, the money to be paid out in bonuses can be obtained only by taxation, and even its recipients must pay their share of those taxes. This seems negligible to most ex-soldiers now, perhaps; but as they grow older and accumulate property, and increase at the same time their incomes and their responsibilities, they will be forced to consider it.

Taking my own case again as an illustration, my taxes for 1921, property and personal, including State and Federal income taxes, amounted to 4 per cent. of my gross income for that year—that is, of my total receipts, including compensation for disability, which is exempt from income tax. Now, if this bonus bill is passed, my bonus would just about pay my direct taxes, at the present rate, for the next eighteen months. But I also pay, indirectly, my share of every tax imposed. If the sum of all indirect taxes which I help to pay be calculated and added to my direct tax, the bonus would not do even that much. Further, in order to pay this bonus, some new tax must be imposed, of which also I must pay my share.

As a straight business proposition, if the proposed bonus would add, say, twenty dollars a year to my taxes, I should be better off financially to do without it and, instead, put my twenty dollars out at compound interest. In ten years I would have more than the amount of the bonus; and it would all be mine. As it stands, I get the bonus; and all the rest of my life I must pay for it in increased taxes, and my children after me, probably.

As I say, this protest won't do any good. But, if the veterans generally, who are so insistent upon "adjusted compensation," would take pencil and paper and calculate the amount they must pay for it in increased taxation, upon the basis of the income and the property they hope some day to attain—why, it wouldn't look so desirable.

I am against the bonus. Even the Government can't make money out of nothing; somebody must pay for the bonus; and, speaking for myself, I am paying all the taxes I can afford, right now. The healthy veteran may object that I am already receiving compensation, while he has nothing; but if any gentleman will accept my total disability, I'll gladly sacrifice my compensation without asking for any bonus at all. On the other hand, I fail to see why I, though myself disabled, should be taxed to pay him—the healthy veteran—a bonus.

ERNEST M. FOATE.
Ex-First Lieutenant Medical Corps, U. S. A.
Southern Pines, N. C., Jan. 27, 1922.

Radium Reserve.

To the Editor of The New York Times:

Why not establish radium instead of gold as the medium for settling international balances?

With a radium reserve we could have our cake and eat it too, for while it is impracticable to fill the teeth of the nation with the national reserve of gold, it would be quite possible to put the radium to work while it is in our possession.

The radium, properly guarded, could be used in national hospitals. It would be simple to require registry whenever any radium belonging to an individual was sold or transferred. Thieves would consequently find it futile to pocket the national reserve of radium with the hope of offering it for sale on the street corner.

The plan would turn the more or less wasted labor of gold mined into constructive channels, lessen transportation expenses when national balances were settled, and increase public interest in national assets. We take it calmly when the national vaults lose a few tons of gold, but we would protest at the prospect of losing our supply of radium.

DORIS WEBB WEBSTER.
New York, Jan. 26, 1922.

THE LEGAL PROFESSION.

A Comparison of Standards in Pennsylvania and New York.

To the Editor of The New York Times:

I read with some surprise Mr. Gibbon's letter from Philadelphia in this morning's TIMES. Eliminating the genealogical information contained in the report tracing himself back to the original Gibbon and with collateral references to Henry Adams and others, the fact remains that your correspondent considers Mr. Guthrie's great address before the State Bar Association not persuasive and Mr. Root's presidency of the State Constitutional Convention in 1915, by some recondite legal process, proof that the law is not a profession but a business and that ethical standards are on the toboggan slide. This latter is doubtless true in Pennsylvania, where it seems impossible to arouse the sense of the aggregate bar to the dangers of glossing over jury-fixing and improprieties of conduct by Judges and lawyers alike, so that even when, after two years of incubation, the Bar Association recommended the removal from office of a Judge, no one is found in the State with sufficient courage to proceed before the Legislature for his impeachment and to effectuate the findings of the State Bar Association committee. And in Philadelphia itself stories of misconduct by members of the bar—which certainly would prove the proposition that it is business and not a profession—are told with a shrug and a smile, but apparently without any determination on the part of those who know of the facts to put the offenders out of business.

Since your correspondent assumes to make a direct attack upon the bar of New York, it may be interesting for him to know that the Constitution in respect to its Judiciary Article, for which Mr. Root was so largely responsible, failed because the whole Constitution failed—for political reasons—and not because of the inadequacy of the Judiciary Article, of which the politicians were unwilling to permit the submission to the voters as a separate subject for their ballots, and also that the recent convention, of which Mr. Guthrie was an important member, has incorporated in its new proposed Judiciary Article many of the reforms contemplated by the convention in 1915. The plain fact that even the present proposed Judiciary Article is in the nature of "half a loaf," of a merely partial reform, and therefore not likely to accomplish the full benefits of the proposals advocated by the American Judicature Society and by the Group for the Study of Professional Problems and by the Phi Delta Phi Club and others dedicated to this subject of judicial reform, simplification of procedure and the elimination of the law's delays, is another story and does not affect the fact that in the State of New York are now, in the law reports, decisions definitely embodying the proposition that law is not a business but a profession, and that if a lawyer chooses to regard it as a business and indulges in advertising and in indecent solicitation, he will be thrown over by the bar. Furthermore, that it is in the State of New York that the question of applying the Canons of Ethics, of interpreting them so that they shall be beyond misunderstanding, and of enforcing them in proceedings before the courts and having the courts adopt these canons as they arise, as the norm of conduct to which lawyers must conform if they desire to continue in relation to the profession, has reached its highest development.

The activities of the Committee on Professional Ethics of the New York County Lawyers' Association in considering questions based upon the canons and in interpreting and applying these canons have resulted in more than two hundred of its deliverances being circulated in almost every civilized country of the globe and in every State in the Union, and some of them must have penetrated by this time to Philadelphia.

For the report made by me as Chairman of the Committee on Ethics of the American Bar Association in 1920 we issued a questionnaire to the Judges of the country—and only thirty-one of the hundreds of Judges in Pennsylvania took the trouble to answer—and their letters were practically whitewashing the local bar in every respect.

Mr. Hampton L. Carson is fond of pointing out the fact that the only lawyer who could be secured to vindicate a great question of personal freedom and right in the early days of our national life, when that question arose in the City of New York, was a Philadelphia lawyer. Philadelphia still has great lawyers, and it has in the leadership of its bar some of the most charming, cultured and delightful gentlemen who are members of the American bar. How many of them, however, impacted upon the Constitutional Convention in that State with respect to securing the needed reforms in the administration of their judiciary system? How many of them are active in interpreting and applying the Canons of Ethics, and how many of them give their time as completely and unselfishly and without compensation to the running down of dishonest and unworthy members of the bar and securing their disbarment as do the members of the New York County Lawyers' Association and the Association of the Bar of the City of New York? Until the members of the Philadelphia bar cease to occupy a glass house they should abstain from throwing stones.

HENRY W. JESSUP.
New York, Jan. 30, 1922.

To the Editor of The New York Times:

It is hardly surprising that Mr. Henry J. Gibbon, whose letter on the ethics of the bar was published this morning, should, in view of his intellectual ancestry, which he so modestly relates, have inherited a distaste for business. But it does seem to me very surprising that one who has had the good fortune to be endowed with New England and Pennsylvania Friends' principles, practiced for ten generations, should fail to perceive that his whole letter is not in accordance with the best traditions of the bar, and is a sad departure from those "ethical nuances" which, Mr. Gibbon tells us, were bred in his blood.

VICTOR E. MITCHELL, K. C.,
Of the Montreal Bar.
New York, Jan. 30, 1922.

Mexico and Yellow Fever.

To the Editor of The New York Times:

I feel that you will be glad to correct the injustice done to the Government of Mexico in your sub-editorial appearing in your edition of Saturday, Jan. 21, entitled "A Misfortune That Is Disgraceful."

In the article President Obregon is held responsible for the continuance of yellow fever at Vera Cruz, and he is taken to task for not sending a few doctors with a staff of laborers to that port to combat this most feared of all tropical diseases.

The facts are that one year ago the Rockefeller Foundation sent, at the request of the Mexican Government, a medical mission to Mexico under the direction of General Theodore Lyster, one of the best known and most capable of the lieutenants that developed under General Gorgas at Panama. Colonel B. W. Caldwell, formerly of the medical staff on the Isthmus and later Superintendent of Santo Tomas Hospital at Panama, a man who thoroughly understands modern sanitation and the organizing and carrying out of a campaign against yellow fever and other tropical diseases, accompanied this mission, and for nearly one year he has been stationed at the very port of Vera Cruz, which you have erroneously assumed as being been neglected in this respect.

The mission of General Lyster has worked with the full co-operation and support of the Mexican authorities, and it is understood that gratifying results are being realized.

R. W. H.
New York, Jan. 31, 1922.

MRS. ASQUITH TALKS TO CRIES OF 'LOUDER!'

SOCIAL NOTES

New York.

COL. EDW. B. CASSATT DIES SUDDENLY AT 53

Soldier and Prominent Sportsman Was Son of the Late A. J.

MEMORIAL FOR VICE CONSUL

Service Held in London Church for Richard Westacott.

Died.

MRS. ASQUITH TALKS TO CRIES OF 'LOUDER!'

Some in a Huge Audience of Women Demand Their Money Back.

BUT MOST STAY TO CHEER

"You're Not Missing Anything," Retorts Ex-Premier's Wife—Sits to Read Her "Lecture."

Mrs. Margot Asquith, wife of the former British Premier, read from her published and unpublished stories yesterday afternoon in the New Amsterdam Theatre and exchanged words, sympathetic at first and then less soothing, with persons in the galleries who contended that they could not hear.

Before the lecture hundreds of women were disembarked from limousines and compelled to stand in a long line in Forty-second Street in order to obtain seats. Many were turned away. A furred and jeweled audience, mostly of women, filled the theatre—one of the most fashionable audiences which ever greeted a lecturer in this country. But before the reading was well under way, the back rows were thinned out and the lobby was the scene of a squabble where women were unsuccessfully demanding their money back and vehemently reproaching the box-office employes who regarded the money-back demands as unfortunate and undesirable.

The great majority, however, heard Mrs. Asquith to the end and applauded her generously. Her voice improved greatly after the first fifteen minutes. During the first reading women with excellent voices of their own called from the galleries for a greater effort from the speaker. There were no complaints, however, during the last two readings.

Not Strong Enough to Stand.

Mrs. Asquith, who had been seasick on the rough voyage to this country, was not strong enough to stand. This not only reduced the power of her voice, but sacrificed much of the distinction of her appearance. At the end of her lecture, when she moved about the stage to bow, to receive her boxes of roses, to defend her voice again and to hail Colonel E. M. House, Paul Cravath, former Ambassador Davis and others, she produced an effect commensurate with her fame as an extraordinary personality.

The quick movements of her flexible but absolutely vertical figure, sheathed to the ankles in a gray velvet gown with an ancient Egyptian perpendicularity of line, her profile with a touch of the eagle, her swiftness in solving a score of petty problems connected with her impromptu reception on the stage after the lecture—these effects were all more interesting than the lecture itself, as showing a personality in action rather than quiescent.

Mrs. Asquith wore a pearl necklace and a large cross suspended by a black cord glittered on her dress. She was applauded with enthusiasm when the curtain first went up. Dr. Nicholas Murray Butler, who introduced her, spoke in praise of her "frankness," said her lecture would come from the fullness of her "information, experience and observation," reminded the audience of her recent rough trip and said that all would doubtless be glad to have her remain seated, while she lectured, if this would increase her "admirable balance."

"Louder! Louder!" Audience Cries.

After some introductory words delivered standing, Mrs. Asquith said:

"If you don't hear what I say, will you shout out, speak up?"

Cries of "Louder! Loouder!" came by the dozen with unexpected promptitude. Mrs. Asquith did speak louder, but similar shouts from the gallery came all through her first reading, which was about a rogue of a horse-dealer who misrepresented to her the merits and qualities of a horse named Dandelion. The horsedealer had a brogue which Mrs. Asquith reproduced, consequently putting an even heavier strain on the hearing capacity of her audience. There were also some British horse and sporting phrases. Some who came to hear a dissection of the characters of great statesmen and aristocratic ladies showed plainly by their whisperings and their facial expressions that they were not interested in a picture, however deftly done, of the psycology of an anonymous horse-trader.

"We can't hear you!" came the refrain from the gallery.

"Thank you," said the speaker, again raising her voice.

"We can't hear you!" kept on coming with the regularity of a minute-gun.

"You're not missing anything," said Mrs. Asquith, and a great deal of laughter came from the front rows, where the hearing was good.

"Good-Bye!" Shouts a Strong Voice.

After some more about the low cunning and nefarious perfidy of the horseman a strong voice in the galleries called out:

"Good-bye! You got my money for nothing. Good-bye!"

Nearly everybody downstairs joined in a disapproving "Oh!" The woman who had shouted changed her mind about the getting of her money for nothing and made a conscientious effort to recover the price of admission at the box office.

Mrs. Asquith paid no attention to the interruption and went on with the horse story which ended with her being badly hurt, and as she asked what was the matter with the horse, the dealer asked the physician what ailment was afflicting the lady.

Meanwhile the woman who couldn't get her money back and three others, who came separately, made the office of The New York Times the clearing-house for their indignation.

"I have been down with the 'flu,'" said the woman who had shouted the "good-bye." "I got up from a sickbed and came down in a taxicab to hear her. There she was sitting down, talking into her manuscript. The sounds that escaped from her manuscript were intercepted by her hat. The only thing I could hear was 'I,' in saying which she raised her voice, and something about the old grey mare. It was 'I, I, I, I—the old grey mare, the old grey mare—I, I, I, I.' That's all that got into the galleries."

Another Voices Her Complaint.

Another complainant was Miss E. Dix of 57 West Seventy-fifth Street, who was seeking to buy a seat or standing-room, when a number of women came out and warned her that she could not hear. Miss Dix, who wrote but her own complaint, continued:

"Others too were coming out as I stood in the lobby—all indignant. One lady said she had expected to pay from $3 to $5, but as she stood in line, the price asked was $5.50. She paid it reluctantly. She could not hear a word.

"Did Mrs. Asquith, out of sheer audacity, content herself with a low voice and comfortable chair in scorn of her audience of American women—her American audience? Why will Margot act so? And will our people always flock to hear the Europeans coming to fill their pockets with American dollars?"

In the New Amsterdam the lecture continued.

"The next reading will be something entirely different," Mrs. Asquith announced. There was some applause. The second story was about an American actress who was called "Ida Adams." She and Mrs. Asquith met as strangers by accident and rode together on the train. The actress told Mrs. Asquith what she knew from reliable people about Premier Asquith, who was then in office, and his wife. Asquith was one of the brainiest men in Europe and had got enormously wealthy through investing in Krupp's. He had been a good man, but his wife had ruined his career. His daughter was engaged to an Admiral in the German Navy, and regularly informed her affianced of the contemplated movements of the British fleet. Mrs. Asquith was the one living woman who did not "feel" the war. She spent her leisure playing tennis with the German prisoners. She was one of the ugliest women known—hard, artificial, but enormously clever. Before they parted Mrs. Asquith revealed herself to the American actress, who repented in tremendous consternation. Mrs. Asquith even had her to tea and to meet the Premier. An anachronism in this story was that the conversation she read indicated that the United States was already in the war, whereas the Asquith government had been destroyed before this time.

Her First Visit to the King.

The third reading was about the first visit of Mrs. Asquith to Windsor Castle, her conversation with King Edward and the Queen. Her husband had not arrived, although the royal command had gone out for his presence. The King fumed and would not give the word for the party to start on a contemplated trip. But Mrs. Asquith finally went to the Queen.

"Spare my blushes by commanding the King to go," she said, adding that she feared that the fact would come out in some conspicuous public way that her husband was out for a long walk with a Maid of Honor. The Queen with a sweeping gesture got the party started. Mr. Asquith arrived later and it proved that he had, indeed, been out walking with one of the most charming of the Maids of Honor. This delighted the monarch.

"He grew jovial and at last eloquent," concluded Mrs. Asquith.

Her last two stories were received warmly and Mrs. Asquith was made to bow and curtsy and bow again, besides being loaded with roses.

Colonel House, Mr. Cravath and other men and women whom she recognized walked toward the stage and greeted her across the footlights.

"How angelic of you to come!" exclaimed Mrs. Asquith.

Gets Advice on Public Speaking.

A woman in a red hat, who joined this group, was there, however, for the purpose of giving Mrs. Asquith advice on how to throw her voice.

"It was not my fault," said Mrs. Asquith. "It must have been the curtain. It was drawn down too low and cut off some of the sound."

Then, turning to those about her, she exclaimed:

"I yelled, and they say they could not hear."

Lee Keedick, who is managing Mrs. Asquith, said she had a clear voice of good carrying power.

"From where I was," he said, "her voice positively hurt my ears."

Mrs. Asquith showed something of her power and masterfulness back of the stage by defying the corps d'élite of photographers which overawed Marshal Foch, General Pershing and a long line of heroes and statesmen. She was told to look into the camera, but replied:

"I will not. I am too old a hand to look into the lens. I'm not such a fool."

She posed with her profile at right angles to the camera as the flashlight powder exploded.

"Looking into a flashlight is the work of an idiot," she added.

In the announcements of Mrs. Asquith's lecture tour, it is asserted that she is the undoubted original of "The Woman With the Serpent's Tongue," in the poem by William Watson. This statement is featured prominently, as a point of great advertising value, in a list of the things which makes Mrs. Asquith interesting.

CHICAGO BOND FIRM SAVED.

Brokers' Syndicate and Customers Finance Babcock, Rushton & Co.

Special to The New York Times.

CHICAGO, Jan. 31.—The financial difficulties of Babcock, Rushton & Co., one of the largest of Chicago's stock and bond brokerage concerns, with offices at 137 South LaSalle Street, were smoothed out late tonight after a protracted conference in the Chicago Stock Exchange. Walter S. Brewster, President of the Exchange, announced that a group of brokers and business men had joined to furnish all necessary assistance to the firm.

"A syndicate composed of Stock Exchange houses has purchased from Babcock, Rushton & Co. a large block of securities," Mr. Brewster's statement said. "The effect of this purchase restores to Babcock, Rushton & Co. a freedom of capital assets which removes any apprehension which may have been felt regarding their condition."

It is understood the syndicate will take over the larger portion of the slow assets of the firm and will pay in about $400,000. In consideration of this action a group of customers of the firm will make to it a gift of approximately $250,000. These customers last week put more than $400,000 new capital into the firm. In effect, the new money put into the business aggregated more than $1,050,000, which is regarded as ample for the firm's needs. These arrangements were made known tonight to the authorities of the New York Stock Exchange and met with approval.

It is understood that the new money does not constitute a liability of the firm, but is given to the partners and is to be repaid by them personally when and if they are able. The partners are Orville E. Babcock, Joseph A. Rushton, J. H. Holden and Oscar Riggs.

CHARITY IMPOSTOR TO JAIL.

Man Who Organized "Society" and Got $8,000 Is Sentenced.

An indeterminate sentence of from six months to three years in the penitentiary was imposed yesterday by Judge Mancuso in General Sessions on George Meservy of 100 East 121st Street on his conviction of fraudulently obtaining approximately $8,000 in contributions to the Timely Service Society, an organization founded by him ostensibly for charitable purposes.

Evidence presented by the prosecution revealed that last Spring and Summer he stationed collectors with tin cans in subway stations and other public places to solicit funds for the "society"; that he paid these collectors one-third of the proceeds and that less than $1,000 of the money was used for charitable purposes.

"My sole object in organizing the Timely Service Society," Meservy told the jury that convicted him, "was to try to do some good in the world before I died."

In commending the jury for its verdict Judge Mancuso said that there were many impostors in the city preying on the generosity of charitably inclined persons.

SHE QUITS BOSTON POLICE.

Woman Objects to Buying Liquor in Suspected Cafes.

BOSTON, Jan. 31.—One of the six policewomen appointed in this city last Summer, Miss Sabina J. Delaney, resigned today. In police circles it was said she had objected to certain details of duty relating to obtaining evidence of liquor law violations. Miss Delaney has been successful in obtaining evidence against various cafes where liquor was being sold.

Miss Delaney said she had resigned as a protest against orders of Captain Reardon directing her to buy liquor in suspected cafes as evidence against proprietors. After she had written her resignation she was informed by Police Commissioner Curtis that charges had been preferred against her because she had not reported at the licensing bureau as a witness in a pending liquor case.

DAMAGED SHIP RETURNS.

The Princess Matoika in Port With Damaged Steering Gear.

The Princess Matoika of the United States Lines, which left on Saturday for Bremen with 400 passengers and became disabled 100 miles east of Sandy Hook in the snowstorm, returned yesterday to Pier 1, Hoboken.

The passengers may be forwarded on the America of the same company this week. Apart from the steering gear, the Princess Matoika was undamaged, the Captain said.

SOCIAL NOTES

New York.

Mr. and Mrs. Robert Ramsey and their daughter, Miss Margaret G. Ramsey, arrived Monday on the Ryndam and are at 570 Park Avenue. They spent the early Winter in Paris.

The Hasty Pudding Club of Harvard will give its play at the Plaza on Friday, April 28, when a dance will follow, and again on Saturday.

Mr. and Mrs. Michael J. Mulqueen have left the Vanderbilt for Palm Beach, where they will remain until March 1.

The ex-Secretary of the Navy, Josephus Daniels, and Mrs. Daniels are arriving on Feb. 2 at the Astor to spend a few days.

Mrs. Alfred L. White will move from her present home, 53 East Fifty-fourth Street, to her apartment, 11 East Sixty-eighth Street, the end of this week.

The Hon. Sir George Halsey Perley and Lady Perley of Canada have returned from abroad and are spending a few days at the Biltmore before going to Canada.

United States Senator William H. King is in New York for a few days and is making his headquarters at the Commodore.

Mr. and Mrs. Walter C. Witherbee are at Ledgetop, their country home at Port Henry, N. Y., but will shortly return to the Ambassador, where they are spending the Winter. Mrs. James H. R. Cromwell of Philadelphia has just arrived at that hotel, and also Mrs. David Dows of Glen Head, L. I.

Lady Montague Allen of Montreal and her daughter are at the Ritz-Carlton until they sail Saturday on the Lapland. Miss Anne W. Williams of Baltimore has joined Mme. de Weerth at the same hotel.

Mrs. George W. Hall Smith of Providence is spending a week with her parents, Mr. and Mrs. Frederick Sterry, at the Plaza.

Mrs. Arthur B. Duel of 27 East Fifty-seventh Street will give a dinner at Pierre's on Feb. 17 for Miss Marjorie Taylor, the débutante daughter of Mr. and Mrs. William R. K. Taylor.

Mrs. G. Williams Schermerhorn has come in from Tuxedo Park and is at the Lorraine for a few days.

Mr. and Mrs. Edward H. Floyd-Jones from Massapequa, L. I., are at the St. Regis.

Mr. and Mrs. R. P. Mott of Brooklyn, who have joined the honeymoon colony, drove to Fassifern Farm yesterday afternoon.

Mrs. E. G. Fabbri of New York, who is spending the Winter at the Homestead, drove in the afternoon with James Cameron Clark Jr. and Miss Edith F. Clark.

MISS LIDA FLEITMANN, HORSEWOMAN, TO WED

Cross-Country Rider, Winner of Many Trophies, Engaged to John Van Schaick Bloodgood.

Mr. and Mrs. William Medlicott Fleitmann of 129 East Seventy-third Street announce the engagement of their only daughter, Miss Lida L. Fleitmann, to John Van Schaick Bloodgood, the only son of Mr. and Mrs. Robert Fanshawe Bloodgood of 47 East Fifty-sixth Street.

Miss Fleitmann is one of the best known riders in the Long Island hunting set. She has a string of hunters and has won many blue ribbons and silver trophies in the annual horse shows in this city and elsewhere. A few weeks ago her book entitled "Comments on Hacks and Hunters" was brought out by Scribner's. Her silver trophies include salvers and candelabra, the latter including the Berlin Cooks Memorial plate, which she won as the best cross-country rider to the Meadow Brook Hounds in 1918, a year after she was crushed by her lightweight hunter Cygnet when competing in October, 1915, in the jumping contest at Piping Rock and suffered a double fracture of the right leg. Nothing daunted by this, she started in riding again as soon as she had recovered.

She is a member of the Junior League, but her interest in outdoor sports and her horses have kept her from active participation in the indoors entertainments of that organization.

Mr. Bloodgood is a member of Squadron A, and was in the service during the war, but did not go overseas. He is a member of various clubs, including the Turf and Field, Riding, St. Nicholas and the Society of Colonial Wars. No date has been set for the wedding.

Justice Finch and His Brother Hosts

Justice Edward R. Finch and his brother, Henry L. Finch, gave a dinner for thirty friends last evening at the Union League Club, followed by music and moving pictures. Their guests included Justice E. G. Whitaker, Justice Vernon M. Brown, Justice F. B. Delehanty, J. Herbert Case, Louis V. Bright, Robert Kelly Prentice, Richard H. Higgins, Ruell W. Peer, District Attorney Joab H. Banton, Chester S. Lord, Lawrence Atterbury, Martin Conboy, S. Stewart Baker, Allen Reynolds Bishop, Harold L. and R. L. Walton, W. D. Loucks, Rufus C. Finch, H. B. Tanner, W. S. Wrighton, Judge J. McDermott, Dr. Sidney Phillips, Gerard M. Curran, Samuel Hopkins, Raymond B. Jones and Walter R. Labert.

De Groot—Lersner.

The marriage of Miss Eloise Helen Lersner, a daughter of Mrs. Hortense Lersner of 309 West 121st Street, and Roswell T. Flower De Groot, took place at the home of the bride's mother on Jan. 24. The Rev. Dr. H. de Sola Mendes officiated. The bride's uncle, Clarence Cone, gave her in marriage, and her only attendant was her sister, Miss Amelia B. Lersner. The couple will make their home in this city upon their return from their honeymoon.

Appleton-Burns Wedding Feb. 18.

Invitations are out for the wedding of Miss Janet Burns, a daughter of the late Mr. and Mrs. Edward Burns of Brooklyn, and Ruel Ross Appleton Jr., a son of Mr. and Mrs. Ruel R. Appleton, also of Brooklyn. The ceremony will take place Feb. 18 at 4 o'clock in the afternoon at the home of the bride's sister, Mrs. Benjamin Anthony Kelley, of 230 Columbia Heights. Only relatives and intimate friends will be present.

Bridge in Aid of Kennedy House.

A bridge tournament in aid of Kennedy House, a non-sectarian settlement for boys at 423 West Forty-third Street, will be held on Friday at the Plaza, and in addition to prizes shares in bags, hats, dress patterns and other donated articles are to be sold. Mrs. T. Laurance Saunders of 120 East Sixty-first Street is chairman of the committee, and tables may be had from her. Mrs. Elwell is to direct the tournament. The committee in charge includes Mrs. William Armour, Mrs. Willard Simpkins and Mrs. George P. Coolidge.

Bat Theatre Company Arrives.

Nikita Balieff and thirty-five members of the company from the Theatre de la Chauve Souris, the Bat Theatre of Moscow, who have been playing recently in London, arrived yesterday on the Red Star liner Lapland and will open on Saturday evening at the Forty-ninth Street Theatre under the management of Comstock & Gest. The Russian troupe gives a varied program of songs, skits on popular artists and old Russian dances in costume. One of the impersonations by the principal artist is Caruso in "Pagliacci" and Sarah Bernhardt in "Camille."

COL. EDW. B. CASSATT DIES SUDDENLY AT 53

Soldier and Prominent Sportsman Was Son of the Late A. J. Cassatt.

Special to The New York Times.

PHILADELPHIA, Jan. 31.—Colonel Edward Buchanan Cassatt, soldier, diplomat, sportsman, and son of the late A. J. Cassatt, who was President of the Pennsylvania Railroad, died suddenly this morning at his farm near Berwyn from a heart attack. He was 53 years old. Colonel Cassatt was taken ill yesterday and was confined to his bed.

Colonel Cassatt was a West Point graduate, served in the Spanish-American War and the World War, and was an inspector at Camp Upton and later at Camp Merritt. After he retired from the army he devoted himself largely to horses.

Born in Altoona, Colonel Cassatt was educated at Haverford College. After two years at the Ecole Militaire at St. Cyr, France, he completed his studies at West Point and was commissioned a second lieutenant in the Ninth Cavalry in June, 1893. He served several years as an officer, finally reaching the rank of Colonel in the Reserve Corps. He saw service in Porto Rico and was Military Attache to the American Embassy at London.

Chesterbrook Farm, which became Colonel Cassatt's home upon the death of his father, has been the scene of many social and turf gatherings of note. He owned a fine thoroughbred stud there and produced also hackneys and blooded cattle. His Aeronaut and Flying Fairy, a great mare, and Spring Board, a sprinter, carried the red, white and blue silks, first made famous by A. J. Cassatt with Bard and other horses. Dogs as well as horses were great favorites with Colonel Cassatt. He had some blue ribbon pets at Chesterbrook as well as a number of hounds used in the hunt.

He was a member of the Brook and the Jockey Club of New York, the National Steeplechase and Hunt Association. He was a member of the Country and Rittenhouse Clubs of Philadelphia, the Maryland Club of Baltimore and the Metropolitan and Army and Navy Clubs of Washington.

Colonel Cassatt is survived by his wife, Eleanor Blackwell Smith Cassatt; one daughter, Mrs. Lois Buchanan Thayer of Philadelphia; one sister, Mrs. W. Plunkett Stewart, and a brother, Robert Cassatt. Colonel Cassatt's mother was Miss Lois Buchanan, a niece of President Buchanan.

QUEENS SCHOOLS LEAD PER CENT. GRADUATED

Register 96 for Boys and 95 for Girls—Manhattan Is Close Second.

The elementary public school term ended yesterday. Today the new term will begin. Figures of the registration and graduation were given out by the City Superintendent. Of the five boroughs Queens has the best per cent. in graduation, 96 for boys and 95 for girls. Manhattan is a close second, with 94 for boys and 96 for girls. The per cent. for all the girl graduates was 95 to the boys' 94.

The number of pupils completing the elementary school course, February, 1922, follows:

Borough.	Register. Boys.	Girls.	Total.
Manhattan	5,393	5,025	10,418
Bronx	2,303	2,281	4,584
Brooklyn	5,993	6,136	12,129
Queens	1,441	1,559	3,000
Richmond	268	320	588
Total, February	15,298	15,421	30,719
Total, June, 1921	13,811	15,005	28,816

Borough.	Number Graduated. Boys.	Girls.	Total.
Manhattan	5,045	4,849	9,894
Bronx	2,050	2,264	4,319
Brooklyn	5,602	5,744	11,346
Queens	1,382	1,482	2,864
Richmond	240	306	546
Total, February	14,324	14,645	28,969
Total, June, 1921	12,848	14,179	27,027

A. B. BOARDMAN TO MARRY.

Lawyer to Wed Mrs. Louise S. O. Berlin in St. Bartholomew's Today.

Mrs. Louise Suydam Oakley Berlin, widow of Walter G. Berlin, and Albert Barnes Boardman, who lives at the Metropolitan Club, are to be married at noon today in the chapel of St. Bartholomew's Church by the rector, the Rev. Dr. Leighton Parks. None but relatives and a few intimate friends will be present and there will be a small wedding breakfast. Mrs. Berlin will be unattended and Philip W. Boardman is to be his father's best man.

Mr. Boardman's first wife was Miss Gertrude Bonner of Staten Island, who died some ten years since. Her sister, Miss Geraldine Bonner, is a well-known writer of fiction. There were two children of the union, Miss Cecil Boardman, who married James Hammond McLean, and Philip W. Boardman, who married Miss Dorothy Raymond some years ago.

Mr. and Mrs. Boardman, after their marriage, will go to Jekyl Island for several weeks and will then return to this city, but have not yet decided where they will make their home. Mr. Boardman is a prominent lawyer, a partner of Morgan J. O'Brien. His clubs include the Metropolitan, University, Union League and National Golf. He is a Harvard graduate, class of 1873.

FEDERAL COURT HITS PORTO RICO GOVERNOR

Refuses Plea for Police Chief and Rebukes Officials Who Sought to Prevent Sentence.

SAN JUAN, Porto Rico, Jan. 31.—Federal Judge Odlin today declined to remit the sentence of forty-eight hours in jail which he imposed in contempt of court proceedings last Saturday upon Chief of Police George R. Shanton, the action growing out of the Chief's request for authority to destroy evidence in Volstead law cases. Governor Reily had joined with various other officials and citizens in petitioning Judge Odlin to remit the sentence, but in announcing his declination today the Judge declared he did not have the power and that even if he possessed it he could not exercise it without belittling the dignity of the United States in Porto Rico.

Judge Odlin, however, granted a stay of sentence to not later than March 10, saying he did this that no injustice might be done, as Chief Shanton would thus have six weeks' time in which to present his case to President Harding in the event he might decide to seek a pardon.

Referring to the action of Governor Reily and the other officials and friends of Chief Shanton, whom the Court referred to as powerful and influential, Judge Odlin said their effort to have the jail sentence remitted was "probably the most unusual occurrence" in all the 120 years' history of the Federal court.

Ocean Travelers.

Some of the passengers arriving yesterday from Antwerp via Southampton and Cherbourg were Henry P. Adams, H. M. Barnett, Mr. and Mrs. I. M. Campbell, Mrs. Louise Coffin, Max D. Eisen, Miss Anna Eisen, Miss Elsie McDonald, Mr. and Mrs. H. S. Montgomery, Mrs. D. Horace Newson, Miss Doris Newson, Theodore Post, Mr. and Mrs. Gordon A. Sould, Leon Van Riltag, Mr. and Mrs. M. Williams, William Kolodin, Herman Lindemann and Miss Anna Mioch.

MEMORIAL FOR VICE CONSUL

Service Held in London Church for Richard Westacott.

LONDON, Jan. 31.—Several hundred persons attended a memorial service in All Souls' Church, Langham Place, today in memory of Richard Westacott, who died here last Saturday. Mr. Westacott had been American Vice Consul in London since 1897.

Representatives of all the American organizations in London, of the American Consulate, the American Embassy and the foreign consular corps attended the service. American Consul General Robert P. Skinner, accompanied by Mrs. Skinner, headed the American consular corps, and Consul General H. S. J. Haas of the Netherlands, dean of the foreign consular corps, headed that group. Among the others in attendance were five veterans of the American Civil War.

The body will be sent to Arlington, Mass., home of the sister of the deceased, where funeral and burial services will be held.

Elbert J. Allendorf.

Elbert J. Allendorf, Acting Deputy Collector, in charge of the liquidating division of the Collector's office of the New York Custom House, died yesterday of pleuro-pneumonia. He was a graduate of Cornell University and of the New York Law School. He received an appointment to the Customs Service in 1888 as a clerk in the Naval Office. He was also Chairman of the local Classification Committee and in both positions dealt with difficult administrative problems. His home was in Rutherford, N. J.

Mrs. Herman Plaut Entertains.

Mrs. Herman Plaut gave a tea yesterday afternoon at her home, 150 West Seventy-ninth Street, for Miss Estelle Liebling, following her recital at Town Hall. Two hundred guests were asked to meet her. They included the Count and Countess Diaru, Lady Dean Paul, Mme. Galli-Curci, Mme. Elena Gerhardt, Mrs. John A. MacArthur, Miss Marguerite d'Alvarez and others.

Mme. A. G. Bouguereau.

SAINT-CLOUD, France, Jan. 30.—Mme. A. G. Bouguereau, widow of the celebrated French painter, is dead here. She was Miss Elizabeth Jane Gardner of Exeter, N. H. She was born in 1837. Mme. Bouguereau, like her husband, was an artist, and among other honors received honorable mention for her exhibit at the Paris Salon in 1879.

Obituary Notes.

CHARLES HENRY BRADLEY, 61 years old, an educator, died at the Farm and Trades School on Thompson's Island, where he had been Superintendent since 1888. He was a thirty-second-degree Mason and belonged to a number of Boston clubs.

Captain WILBER G. BRIGGS, U. S. N., is dead at Washington, according to word which reached his home at Tarrytown yesterday. Captain Briggs was graduated from Annapolis and had been stationed at New Orleans. He was a patient in the Naval Hospital at Washington when he died. He was 49 years old.

THOMAS G. HOPKINS, 69 years old, who was connected with the dry goods firm of James H. Dunham & Co. for more than thirty years, died on Sunday at his home, 37 First Place, Brooklyn.

W. C. RENFROW of Miami, Okla., the first Territorial Governor of Oklahoma, died suddenly in the lobby of a hotel in Bentonville, Ark., yesterday.

FRANK BRENNAN, 35 years old, a partner in the Brookside Farm Products Company of 18 Gansevoort Street, was found dead yesterday afternoon in the offices of the firm by Morris Bilgore, also a partner in the business. Dr. Carty of New York Hospital said that death was due to natural causes. Mr. Brennan's home was at 212 West Seventy-ninth Street.

JOEL M. ANDERSON, former Tax Collector and Town Assessor of Stamford, Conn., is dead at his home there, in his seventy-ninth year. He was a veteran of the Civil War.

Mrs. ELLEN E. LUKE, widow of Walter Luke, died at her home in Greenwich, Conn., yesterday, aged 76 years.

STEPHEN B. PACKARD, Governor of Louisiana in 1877 and American Consul at Liverpool in 1878, died in Seattle, Wash., yesterday. He had been a resident of Seattle for the last fifteen years.

The Rev. JOHN W. LYELL, for thirty-two years pastor of the First Baptist Church, Camden, N. J., died suddenly in a subway station in Philadelphia yesterday. He was widely known in New Jersey.

Mrs. LEONORA BISHOP SUTTON, 81 years old, widow of John B. Sutton, the last Controller of the old City of Brooklyn, is dead at the home of her son, 37 Remsen Street.

Mrs. MARY BRUCE HAGUE, a former resident of this city, died at Washington on Monday. Her husband, the late Arnold P. Hague, was a scientist connected with the Geological Survey. Mrs. Hague was a resident of Newport, R. I., during the Summer months.

THOMAS A. LITTLE, for twenty years Vice President of Herrmann-Aukam & Co., handkerchief manufacturers, 31 Thomas Street, New York City, died yesterday at his home, 9 Clinton Avenue, Maplewood, N. J. Mr. Little was well known in Brooklyn, where he lived for many years before he moved to Maplewood. He was born at Shrewsbury, N. J., seventy years ago.

JOSEPH ZIMMERMAN, who was Vice President and General Manager of the Adams Express Company at the time of his retirement in 1916, died suddenly Sunday at his home in Summit, N. J. He had been with Adams for more than thirty years and was in the express business during all of his business career. He was in his seventy-fourth year.

WILLIAM R. FLACKNER, a retired realty promoter, died on Monday at his home, 235 Schermerhorn Street, Brooklyn, aged 68 years. He was a member of General Wayne Council, 45, Jr. O. U. A. M.

CHARLES H. FOLEY, an old-time Democratic politician of Brooklyn, died on Monday in his apartment at the Hotel St. George, Brooklyn, at the age of 78 years. Mr. Foley was elected Supervisor of the old Eighth Ward when he was 25 years old and later became clerk of the Butler Street Court.

Miss NELLIE DUKE, for thirty-five years a secretary with the Title Guarantee and Trust Company in Manhattan, died on Monday at her home, 275 St. John's Place, Brooklyn. She was 55 years old and was long active in the work of the Noble Street Presbyterian Church.

ARTHUR R. TREZISE, an estimator for the Otis Elevator Company, with which he had been connected for twenty-five years, died in St. John's Hospital on Sunday. The funeral services will be held at his late residence, 428A Lewis Avenue, Brooklyn, this evening. He was 63 years old and was a Past Noble Grand of General Grant Lodge, 581, I. O. O. F.

Mrs. ELLEN M. SCHORR, widow of John P. Scherr, a Brooklyn undertaker, died at her home, 116 Utica Avenue, Brooklyn, on Sunday. For the last ten years Mrs. Schorr directed the business which her husband established twenty-five years ago.

Mrs. GERTRUDE L. NICHOLS FRAZIER, wife of Thomas Frazier, a banker in Manhattan, and widely known as a church and concert soprano singer, died on Sunday at her home, 620 Decatur Street, Brooklyn. She was born in Brooklyn sixty-three years ago.

Born.

SILBIGER.—Mr. and Mrs. L. J. Silbiger (nee Henriette Brittman) announce the arrival of a son, Jan. 17, 1922.

Engaged.

WOLF—SELIGMAN.—Mr. and Mrs. Emil Seligman of Hamburg, Germany, announce the engagement of their daughter Marie to Mr. Paul Wolf of 30 West 58th St., New York City.

Married.

EINSTEIN—KOHN.—Mr. Samuel Kohn of New York announces the marriage of his daughter, Alice Ruth, to Mr. Lester Einstein of New York on Sunday, Jan. 29, 1922. Atlanta (Ga.) papers please copy.

ROSENZWEIG—LUBELL.—Mr. Julius L. Lubell announces the marriage of his daughter Gertrude R. to Mr. Louis Rosenzweig of New York City, son of Mr. and Mrs. Nathan Rosenzweig of Albany.

Died.

ABELL.—Alice Tainter, beloved wife of E. Corning Abell, suddenly, at Memorial Hospital, Morristown, N. J., Tuesday, Jan. 31. Funeral services at St. Peter's Church Friday at 2:30 P. M.

ABENDROTH.—Arthur Howard, son of the late John and Amanda Redfield Abendroth, on Monday, Jan. 30. Funeral services at Brick Church Chapel, 5th Av. and 37th St., at 10 A. M. Wednesday, Feb. 1.

ADELSHEIMER.—On Jan. 30, 1922, Herman, of 600 West 138th St., beloved husband of Bertha and devoted father of Edythe, in his 56th year. Funeral services Thursday, Feb. 2, at 10 A. M. at Meyers's Funeral Parlors, 229 Lenox Av. Relatives and friends are invited to attend.

BORGLUM.—Solon Hannibal, aged 53, Jan. 30, 1922. Funeral Friday, Feb. 3, 11 o'clock, from his studio at Silvermine, Norwalk, Conn. Train leaves Grand Central for South Norwalk 9:18 A. M.

BRIGGS.—At the Naval Hospital, Washington, D. C., Jan. 31, 1922, Captain Wilber G. Briggs, U. S. N. Funeral services at the Christ Church, Tarrytown, N. Y., Thursday afternoon, Feb. 2, at 3 o'clock. Interment Sleepy Hollow Cemetery.

CALVERT.—At Paris Terrace, Annan, Dumfriesshire, Scotland, Tuesday morning, Jan. 31, Mary Irving, eldest daughter of William and Mary Calvert, beloved sister of the Rev. Thomas Elliot Calvert, 191 Claremont Av., New York.

CASSATT.—Edward Buchanan, suddenly, at Chesterbrook Farm, Berwyn, Pa., on Jan. 31, 1922.

CHASE.—At his residence, 166 Lark St., Albany, N. Y., on Monday, Jan. 30, 1922, John Chase, in his 51st year. Funeral services at St. Peter's Church, Albany, N. Y., on Thursday afternoon, Feb. 2, at 2 o'clock. It is requested that no flowers be sent.

COGHILL.—At the Roosevelt Hospital, New York City, on Monday, Jan. 30, 1922, Howard Coghill, son of the late James Henry and Mary Mulford Coghill, in the 54th year of his age. Funeral services at his late residence, Morristown, N. J., on Thursday afternoon, Feb. 2, 1922, at 4 o'clock.

COGHILL.—Society of Colonial Wars in the State of New York. With deep regret announcement is made to the members of the society of the death, on Jan. 30, of their late associate, Howard Coghill.
EDWARD LASELL PARTRIDGE, Governor.

CONDICT.—At Morristown, N. J., on Jan. 29, 1922, Lewis Condict, in his 84th year. Funeral private.

CORNISH.—At the home of her son, Gilbert H. Cornish, Gillette, New Jersey, Frances Dunn Cornish, widow of the late Alonzo G. Cornish, in her 81st year. Funeral service at the Millington Baptist Church on Wednesday, Feb. 1, at 2 P. M. Automobiles will meet friends at Millington station on arrival of train leaving Hoboken at 12:35.

CROCKER.—On Jan. 31, 1922, Edward, youngest son of the late Colonel George A. and Mary A. Crocker. Funeral services at his late residence, 48 Crestwood Av., Crestwood, N. Y., 8 o'clock Thursday evening. Train leaves Grand Central Station, 8:33 P. M.

CROCKER.—Excelsior Lodge, No. 195, F. and A. M.: Brethren: You are requested to attend funeral of Worshipful Brother Edward Crocker, Thursday evening at 8 o'clock.
ROBERT S. WARDLE, Sec.
JOHN ALFRED WALGREN, Master.

COWEN.—On Jan. 30, Mary Cowen, widow of William W. Cowen. Funeral from her late residence, 750 West End Av., Wednesday, Feb. 1, 10:30 A. M.

CRONYN.—On Tuesday, Jan. 31, 1922, at the home of her sister, Mrs. Edward C. Koempel, Glen Ridge, N. J., Christine Nostrand, daughter of the late George Holt and Emily Mabbs Cronyn. Funeral services will be held at the Church of the Incarnation, 241 8th Av., near Franklin Av., Brooklyn, Thursday, Feb. 2, at 2 P. M.

CURTIS.—Mary T., on Jan. 31. Services at The Funeral Church, Broadway at 66th St., on Friday, Feb. 3, at 10 A. M.

DEYO.—Grace E., passed away Tuesday morning, Jan. 31. Services at the home of her sister, Mrs. Frank R. Barnitz, 412 Ocean Av., Brooklyn, on Thursday evening at 8 o'clock. Interment private.

DOBECKI.—Katharine Dewey, passed away Sunday, Jan. 29, 1922, in her 62d year, at her residence, 605 West 142d St. Funeral private.

DONEGAN.—On Jan. 31, 1922, Mary E., beloved daughter of the late Bartholomew and Mary Donegan, at her residence, 1,274 East 8th St., Brooklyn. Notice of funeral hereafter.

DUGAN.—Monday, Jan. 30, 10:30 A. M., "Baby" Carver Dugan, born Oct. 21, 1916, youngest son of Mr. and Mrs. Edward J. Dugan. Services at residence, 8,545 110th St., Richmond Hill, L. I., Thursday, Feb. 2, 2 P. M.

DUMAS.—Alexander Sr., beloved husband of Margaret Harkins of 156 Martense St., Flatbush, Brooklyn, on Jan. 31. Notice of funeral hereafter.

FERENBACH.—Entered into life eternal at Baltimore, Md., on Monday, Jan. 30, 1922, Harry, husband of Dorothy Stewart Ferenbach. Services Wednesday, Feb. 1, at his late home, 582 East 29th St., Paterson, N. J., at 2:30 P. M.

FERRIS.—Suddenly, on Jan. 30, 1922, at Lakewood, N. J., William G. Ferris. Funeral from his late residence, 561 West 141st St., Thursday, Feb. 2, at 1:30 P. M. Interment Calvary. Automobile cortege.

FRESCHI.—On Jan. 31, 1922, Carl William, beloved son of William W. and Lydia Schemmer Freschi, aged 7 years. Funeral services at Huguenot Memorial Church, Pelham Manor, N. Y., on Thursday, at 11 A. M. Milwaukee papers please copy.

GARDNER.—On Monday, Jan. 30, 1922, Helen (nee Cole), beloved mother of Harry L. Gardner, in her 80th year. Funeral services at her late home, 175 Etna St., Brooklyn, on Wednesday, at 8:30 P. M. Interment at Hudson, N. Y.

GAY.—On Jan. 30, 1922, Helen Everett Gay, in her 84th year, widow of John Thomas Gay and daughter of the late Lucius and Judith Delano Everett of Dover, N. H. Funeral services on Feb. 1, 3:30 P. M., at the home of her daughter, Mrs. Paul H. Fairchild, 87 Boulevard, Passaic, N. J. Interment private in Greenwood Cemetery. Please omit flowers.

GIBSON.—On Jan. 30, at Atlantic City, N. J., Frances M., widow of John Scott Gibson and daughter of the late John S. Giles. Funeral private. Interment at Woodlawn.

GOLDEN.—At Elizabeth, N. J., on Monday, Jan. 30, 1922, Fanny Josephine, wife of George H. Golden, in the 66th year of her age. Funeral services Wednesday, Feb. 1, at 8 P. M., at her late residence, 72 West Grand St., Elizabeth, N. J.

GROSS.—Entered into rest, on Monday, Jan. 30, 1922, Charles J. Gross, in his 71st year, beloved father of Sally Gollery, Kate Schrod and George Gostt. Funeral Wednesday afternoon at 2 o'clock from the chapel of John W. Roemmele, 1,230 Bushwick Av., Brooklyn.

GROSS.—Rosa (nee Holzwasser), beloved wife of the late William and devoted mother of Samuel, David, Sidney, Arthur and Lawrence, at her residence, 257 East 80th St. Funeral notice later.

GUTTERMAN.—Annie, beloved wife of Herman and dear mother of Morris D., Ethel and Gertrude. Funeral from her late residence, 312 Manhattan Av., Wednesday, Feb. 1, at 2 P. M. sharp. Kindly omit flowers. Members of Brotherhood of Israel, I. B. V. Blumenthal No. 1, are requested to attend.

GUTTERMAN.—Members and seatholders Temple Anshe Chesed are requested to attend the funeral of Mrs. Gutterman, wife of our member, Herman Gutterman, Wednesday, Feb. 1, at 2 P. M., from her late residence, 312 Manhattan Av.
MEYER GOODFRIEND, President.
SOL. MUTTERPERL, Hon. Sec'y.

HADDEN.—At her late residence, 7 West 127th St., on Jan. 31, Rebecca, widow of the late William Hadden, in her 85th year. Funeral services at Holy Trinity Church, 122d St. and Lenox Av., Thursday, Feb. 2, at 2 P. M.

HAMERSCHLAG.—Fritzi (nee Prager), beloved mother of Alfred and Robert, on Jan. 31, 1922, wife of Arthur Hamerschlag, and beloved daughter of Ida Prager. Funeral services at her late home, 560 West 148th St., Thursday, 1 P. M. Please omit flowers.

HEARN.—Suddenly, on Jan. 30, 1922, George N., beloved father of Georgiana and Madeline Hearn, at his residence, 108 West 109th St. Funeral service Wednesday, at his late residence at 8 P. M. Interment on Thursday at convenience of family. Jersey City Journal and Hoboken Advisor please copy.

HEARNS.—Michael J., beloved husband of the late Mary A. and father of John, Kyran and Kathryn. Funeral from late residence, 530 West 153d St., Thursday. Requiem mass St. Catherine's Church at 10 A. M.

HIBBARD.—On Sunday, Jan. 29, 1922, after a lingering illness, Ida A. Hibbard, youngest daughter of the late David Rogers, M. D., and Matilda H. Mould and granddaughter of the late Rev. Billy Hibbard. Funeral services at her late residence, 465 Westfield Av., West Roselle Park, N. J., on Wednesday, Feb. 1, at 2:30 P. M. Interment convenience of family.

HIGBIE.—On Jan. 30, 1922, Sarah Frances, widow of the late Alexander Higbie, in her 89th year. Funeral services will be held at the Springfield Methodist Church, Springfield, L. I., on Wednesday, Feb. 1, at 2 P. M. Interment Springfield Cemetery.

HOWLAND.—At Bridgeport, Conn., Jan. 31, 1922, Sarah M., wife of the late Charles de Ruyter Howland, aged 80 years. Funeral private, at the residence of her son, Dr. de Ruyter Howland, 1,386 Main St., Stratford, Thursday, Feb. 2, at 2 P. M.

HOWE.—Daniel H., age 53 years. Funeral services at Chapin Home, Jamaica, L. I., Thursday at 10:30 A. M.

HOYT.—At his home, Eastover Farm (Oyster Bay, L. I.), on Jan. 30, 1922, Colgate Hoyt, in his 73d year. Funeral services at his late home at Oyster Bay on Wednesday, Feb. 1, at 11 A. M. Special coach will be attached to regular Long Island Railroad train leaving Jamaica 9:23 A. M. Long Island train leaving Pennsylvania Terminal, 34th St., at 9 A. M., connecting. Conveyances will meet the train at Oyster Bay. Special coach will be attached to 12:30 P. M. train from Oyster Bay returning. Interment at Cleveland, Ohio, on Thursday.

HOYT.—Sons of the American Revolution, Empire State Society, you are invited to attend the funeral services of our compatriot, Colgate Hoyt, at his late residence, Centre Island, Oyster Bay, N. Y., at 11 A. M. today, Feb. 1.
HARVEY F. REMINGTON, President.
CHARLES A. DuBOIS, Secretary.

KAPPES.—Jan. 31, 1922, Amelia Kanenbley Kappes. Funeral services at her late home, 149 West 188th St., Thursday evening, 8 o'clock. Please omit flowers.

KING.—Thomas, suddenly, at his residence, 346 73d St., Brooklyn, Saturday, Jan. 28. Funeral services at 10 A. M. Wednesday morning at St. Ephrem's Church, Fort Hamilton Av. and 75th St., Brooklyn.

LEWIS.—Henry, aged 51, Jan. 31, 1922. Services will be held Thursday, Feb. 2, at 11 A. M. Funeral at 1 P. M. from his late residence, 370 Ocean Parkway, Brooklyn.

LEWIS.—Neighbors of Talbot Camp 13338, Modern Woodmen of America, are urgently requested to show their last respect to Neighbor Henry Lewis, 370 Ocean Parkway, Brooklyn, N. Y., Thursday, Feb. 2, 1922, 11 A. M. Interment Washington Cemetery.
FRANK F. SIMON, Clerk.

LITTLE.—Jan. 31, 1922, Thomas A., beloved husband of Susie C. Little, aged 70 years. Funeral services Thursday, Feb. 2, at 8 P. M., at late residence, 9 Clinton Av., Maplewood, N. J. Interment at Shrewsbury, N. J.

LOEWENSTEIN.—Hermann, in his 86th year, beloved father of Ida Kramer, David, Charles S., Louis H., Maurice L., Ruth Waldorf and Virginia Geiger. Funeral services at his late residence, 511 West 113th St., Wednesday, Feb. 1, at 1:30 P. M.

LOEWENTHAL.—Grover S., at his residence, 498 5th Av., Brooklyn, on Jan. 29, beloved brother of Emil, Celia Lippman, Irene Leman, Bella Hamburger. Funeral Wednesday, 10:30 A. M. Interment Union Field Cemetery. Boston and Pittsburgh papers please copy.

LUDWIG.—On Jan. 31, 1922, Sophie M. Ludwig, sister of Mrs. J. L. Burmester. Funeral from her late residence, 21 West 7th St., Mt. Vernon, N. Y., on Thursday, Feb. 2, at 1 P. M. St. Louis (Mo.) papers please copy.

LUKE.—On Hillside Road, Greenwich, Conn., Jan. 31, 1922, Ellen M., widow of Walter Luke, in her 76th year. Funeral private. Boston (Mass.) papers please copy.

McCORMICK.—Suddenly, at Coconut Grove, Fla., on Jan. 30, Eleanor Brooks McCormick, wife of William G. McCormick. Chicago and Baltimore papers please copy.

MARTIN.—Grace Adelaide, on Sunday, Jan. 29, 1922, suddenly. Funeral services on Wednesday, Feb. 1, 2 P. M., at her late residence, 586 Stratford Road, Brooklyn.

MARSHUTZ.—Moritz, at Fuerth, Bavaria, Jan. 12, in his 86th year, beloved father of Isidor Marshutz.

MARTENS.—Wilhelmina, widow of the late Andrew Martens and beloved mother of Marie C. Kroger, Anna Matilda Martens and the late Wilhelmina Martens, a teacher in the public schools of Brooklyn, on Jan. 29, at her residence at Spuyten Duyvil, in her 88th year. Relatives and friends are respectfully invited to attend the funeral services at the Emanuel Reformed Church, Graham Av., between Jackson and Withers Sts., Brooklyn, on Wednesday, Feb. 1, at 2:30 P. M.

MASUR.—On Jan. 31, aged 84, Lena, devoted mother Tillie King, Nettie Pawliger and the late Morris and Sol Young. Funeral notice hereafter.

MATEER.—On Jan. 31, 1922, Elizabeth Mateer, widow of Matthew Henry Mateer. Funeral services at her late residence, 510 West 183d St., on Thursday evening, Feb. 2, at 8:30 o'clock.

MEEKER.—On Jan. 31, 1922, Caroline Mosley Meeker, daughter of the late Josiah and Catherine Byram Meeker. Funeral services at her late residence, Succasunna, N. J., on Friday, Feb. 3, at 2:30 o'clock.

MELLIS.—At Ridgewood, N. J., Jan. 30, 1922, May, beloved wife of Frederick L. Mellis, aged 44 years. Funeral services on Wednesday, Feb. 1, at 8 P. M., from her late residence, 30 Mountain Av.

MORGAN.—On Jan. 31, 1922, after a brief illness, at her residence, 19 East 80th St., Emma Morgan, daughter of the late William C. Morgan of Philadelphia, Pa. Services at St. Bartholomew's Church, 50th St. and Park Av., Thursday, 10:30 A. M.

MURPHY.—At Stamford, Conn., on Monday, Jan. 30, 1922, Sarah, wife of the late Martin Murphy. Funeral services will be held at Chapel of Lyman Hoyt's Son & Co., Stamford, Conn., on Wednesday evening, at 7:30 o'clock. Interment Woodland Cemetery, Newark, N. J., on Thursday.

O'LEARY.—On Jan. 31, 1922, Richard F. O'Leary, beloved son of the late Mary O'Leary (nee Kelleher) and of the late David O'Leary. Funeral from his late residence, 1,511 2d Av., on Friday, Feb. 3, at 9:30 A. M.; thence to Church of Our Lady of Good Counsel. Interment Calvary.

OPENSHAW.—Edward. Entered into rest on Monday, Jan. 30, 1922, in his 81st year. Services at his late residence, 187 York Av., New Brighton, N. Y., on Thursday, at 2:30 P. M. Kindly omit flowers.

OSBORNE.—On Tuesday, Jan. 31, 1922, Meta C. Osborne of 49 Shonnard Place, Yonkers, N. Y. Notice of funeral hereafter.

OSGOOD.—Henry Winthrop, son of the late Charles G. Osgood and of Josephine Todd Osgood, Jan. 31. Burial at Wellsboro, Pa.

PARKER.—On Jan. 31, 1922, Henry E. Parker. Funeral from his late residence, 1,105 Amsterdam Av., Thursday, Feb. 2, at 1:30 o'clock.

PEYSER.—On Tuesday, Jan. 31, 1922, Elizabeth Fredericka, widow of John Peyser. Funeral services at her late residence, 126 Hooper St., Brooklyn, N. Y., Friday, Feb. 3, at 11 A. M. Interment private.

POPE.—Monday, Jan. 30, 1922, Mary Pope, widow of Sylvester Pope. Funeral services at parlors of Charles A. Benedict, 150 West 13th St., Wednesday, Feb. 1, at 8:30 o'clock.

QUIGLEY.—On Jan. 30, at his residence, 110 West 96th St., Joseph F. Quigley, in his 65th year. Funeral services at the Temple, 120th St. and Lenox Av., Thursday, Feb. 2, at 2 o'clock.

REED.—John W. La Fayette Lodge, No. 64, F. and A. M.: Brethren: You are hereby summoned to attend the Masonic funeral services of our late brother, John W. Reed, at his late residence, Conklin Av. and East 94th St., Brooklyn, on Wednesday evening, Feb. 1, 1922, at 8:30 o'clock. Directions: Take Canarsie train at Chambers St. to Rockaway Parkway, walk two blocks to Conklin Av.
VICTOR WOOLF, Master.
JOHN K. HOPKINS, Secretary.

REICHERT.—Rabbi Isidor, aged 55, beloved husband of Miriam, father of Rabbi Irving F., Victor E., Natalie Ruth Strung, Florence V. and Helen S. Funeral services 2 P. M., at Temple Beth Israel, 1024 St. and 93d Av., Richmond Hill, L. I. Atlanta (Ga.), Cincinnati (Ohio), Uniontown (Pa.) papers please copy.

REICHERT.—Isidor. Adelphi Lodge, No. 23, F. and A. M. Brethren: You are hereby summoned to attend funeral of our beloved brother, Rabbi Isidor Reichert, on Thursday at 2 P. M. at Beth Israel Temple, 1024 St. and 93d Av., Richmond Hill. Take Pennsylvania train to Brooklyn Manor Station or Lexington Av. "L" from Park Row to 102d St. By order of
ALFRED WEIL, Master.
F. E. PLOTHOW, Secretary.

REICHERT.—Rabbi Isidor.
Whereas, it has pleased our Mighty God to take unto Himself our beloved rabbi; and, whereas, his death is a great and distinct loss, not only to our community, but to the entire Judaism; and, whereas, we wish to express our deep sorrow that our beloved friend and scriptural leader has passed from among us; be it resolved, that our hearts go out to the bereaved family of our dear departed rabbi in this hour of sorrow; and be it further resolved, that the members and the Board of Trustees of Temple Beth Israel of Richmond Hill cause these resolutions to be read upon their minutes.

REICHERT.—Rabbi Isidor.
Whereas, it has pleased our Mighty God to take unto Himself our beloved rabbi; and, whereas, his death is a great and distinct loss, not only to our community, but to the entire Judaism; and, whereas, we wish to express our deep sorrow that our beloved friend and spiritual leader has passed from among us; be it resolved, that our hearts go out to the bereaved family of our dear departed rabbi in this hour of sorrow; and be it further resolved, that the members and the Board of Trustees of the Sisterhood of Temple Beth Israel of Richmond Hill, N. Y., cause these resolutions to be read upon their minutes.

RUSSELL.—At Denver, Col., on Jan. 28, 1922, Colonel P. Beekman Russell. Funeral services will be held at the First Presbyterian Church, New Brunswick, N. J., on Wednesday afternoon, Feb. 1, at 2 o'clock. Interment Evergreen Cemetery. Kindly omit flowers. Auto services.

RUSSELL.—At Mountain Lakes, N. J., on Jan. 27, 1922, Charles Warren, beloved husband of Estelle Russell. Funeral services will be held at First Presbyterian Church, New Brunswick, N. J., on Wednesday afternoon, Feb. 1, at 2 o'clock. Interment at Evergreen Cemetery. Kindly omit flowers. Auto service.

RUSSELL.—On Jan. 31, 1922, Isabella Russell, widow of the late Joseph H. Russell, aged 84 years. Funeral services at her late home, 528 West 152d St., Friday morning, Feb. 3, at 10:30. Interment Greenwood.

SANKEY.—At Brentwood, L. I., Jan. 30, 1922, Anna U., widow of Ira Allan Sankey and daughter of the late John C. and Minnie B. Underhill of New Rochelle, N. Y. Funeral services at the residence of her cousin, Mrs. J. Arthur Huntington, 26 Brookdale Av., New Rochelle, N. Y., on Wednesday evening at 8 o'clock. Conveyances at North Avenue stairway, New Rochelle Depot, to meet train leaving Grand Central Depot, 6:07 P. M. Washington, D. C., papers please copy.

SCHATZ.—Anna, Jan. 30, sister of the late Sophie Hoelzle, Katie Billinghausen, Adam E. Schatz, Margaret Kraisch and George Schatz. Services Wednesday evening at 8 o'clock, at her late residence, 480 Decatur St., Brooklyn. Interment private.

SHERIDAN.—On Monday, Jan. 30, 1922, Mary A., beloved wife of the late Joseph Sheridan. Funeral from the residence of her daughter, 181 6th Av., Jersey City, on Thursday, Feb. 2, at 9:30 A. M. Requiem mass, St. Patrick's Church, 10:30 A. M. Automobile cortege. Interment Calvary Cemetery, New York.

SOLARI.—Suddenly on Saturday, Jan. 28, John, beloved husband of Louise Solari. Funeral from his late residence, 455 2d St., Brooklyn, Wednesday, Feb. 1, 10:30 A. M. Solemn requiem mass St. Francis Xavier Church, 6th Av. and Carroll St., 11 A. M. Automobile cortege.

SMITH.—On Jan. 29, 1922, Miles A. Smith. Funeral services on Wednesday, Feb. 1, 1922, 1 P. M., at the Universal Funeral Chapel, 597 Lexington Av., corner 52d St. Interment Woodlawn Cemetery.

TAYLOR.—After a brief illness at Morristown, N. J., on Tuesday, Jan. 31, Henry Forrester, in 57th year of his age. Notice of funeral hereafter.

THORN.—Thomas Henry, on Jan. 29, son of Moses Birdsall Thorn and Mahala Hilliker Thorn. Funeral services Wednesday evening, 8 o'clock, at his late residence, 2,640 Grand Av., Fordham Heights. Interment Thursday, 2:30 P. M., at Chappaqua Friends' Cemetery, Chappaqua, N. Y.

TOMPKINS.—On Tuesday, Jan. 31, 1922, after a brief illness, at the home of his sister, Mrs. Thomas W. Bowman, at Chatham, N. J., Fred Samford, son of the late William L. and Rebecca Hyatt Tompkins. Funeral private.

TONER.—On Monday, Jan. 30, Teresa, beloved daughter of the late Francis and Catherine Toner and sister of Francis E. and Nellie L. Toner. Funeral from her late residence, 307 East 183d St., Thursday, Feb. 2, 9:30 A. M., thence to St. Augustine's Church, 167th St. and Franklin Av.

TOWNSEND.—Turner, beloved son of Mr. and Mrs. Myron T. Townsend, suddenly, in his 12th year, at Pelham, N. Y., on Jan. 30. Funeral private. Please omit flowers.

TURKEL.—On Jan. 31, at Lakewood, N. J., Hulda Turkel, beloved wife of Bernard, mother of Henrietta, Joseph, Jack and Milton. Funeral Thursday, Feb. 2, 10 A. M., from late residence, 200 West 113th St.

VAN HOORN.—On Jan. 31, 1922, Gerhard H. Van Hoorn, in his 69th year. Funeral services at the residence of Mr. Edward Barr, 190 State St., Brooklyn, N. Y., Friday, Feb. 3, at 2 P. M.

VOLKENBERG.—At his residence, 313 East 17th St., on Tuesday, Jan. 31, Dr. Albert Volkenberg, beloved husband of Frances. Funeral services at his late home Thursday, Feb. 2, at 2 P. M. Interment private.

WALLACH.—Jonas A., beloved husband of Rose (nee Bleyer), devoted father of Mrs. Bertha Weisberg, Tessie and Alvin Wallach. Funeral from his late residence, 218 East 87th St., Wednesday, Feb. 1, at 10 A. M.

WALN.—At Atlantic City, N. J., on Jan. 29, 1922, Sarah Kirby, widow of Robert W. Waln. Funeral services at St. Mary's Church, Burlington, N. J., on Wednesday, Feb. 1, at 2 o'clock.

WARNER.—At Washington, D. C., Jan. 29, by accident, Captain William N. R. Warner, Quartermaster Corps, U. S. A., and his wife, Isabelle Wilson. Funeral and burial at Arlington, Washington, D. C.

WATSON.—At New York, on Monday, Jan. 30, 1922, Sarah Frances, widow of George Watson. Funeral services will be held at the Home for Services, 160 Clinton Av., Newark, N. J., on Wednesday, Feb. 1, at 10:30 A. M.

WEIL.—In her 82d year, Bella, beloved mother of Barkay Weil and Julia Frankel. Funeral from her late residence, 532 Riverside Drive, Wednesday, Feb. 1, at 1 P. M. San Francisco papers please copy.

WILLIAMS.—At the residence of her nephew, Harvey Wygant, 56 Jewett Av., Port Richmond, S. I., Julia Williams, on Tuesday, Jan. 31, 1922. Funeral services on Thursday, Feb. 2, at 2:30 P. M. Interment Fairview Cemetery.

WILLS.—On Jan. 31, Julia Wills (nee Leib), beloved wife of Charles Wills and mother of William and Arthur, in her 53d year. Funeral services at her late residence, 61 Euclid Av., Brooklyn, on Friday evening, Feb. 3, at 8 o'clock.

WILSON.—Jan. 30, 1922, Anna W., beloved wife of William Wilson. Funeral services Stephen Merritt's Chapel, 223 8th Av., near 21st St., Thursday morning, 11 o'clock.

ZIMMERMAN.—Joseph. On Jan. 29, 1922, in the 74th year of his age, at his residence, 65 Hobart Av., Summit, N. J. Services Wednesday, Feb. 1, at 3:30 P. M., at the residence. Limousines will meet D., L. & W. train leaving Hoboken, 2:30 P. M. Interment private. Kindly omit flowers. Chicago and Cincinnati papers please copy.

In Memoriam.

BARENKOFF.—In loving memory of beloved husband and dear father, Marcus, departed the 3d day in Shebat.

COHEN.—Hayman. In sad and loving memory of our beloved father, who departed this life five years ago today.

KREISESHEIMER.—In loving memory of Sidney, passed to the great beyond Feb. 1, 1920. CORINNE F. LEVY.

MEYER.—In loving memory of my husband, H. Frederick Meyer, who passed away Feb. 1, 1920.

MEYER.—In loving memory of our devoted son and brother, H. Frederick Meyer, who departed this life Feb. 1, 1920.

PEIX.—Charles H. Dearest thoughts always of our dearly beloved husband, son and father, who passed on to life eternal Feb. 1, 1921.
WIFE, MOTHER AND CHILDREN.

FENNER.—In sacred cherished memory of our dearly beloved Emanuel, who entered life eternal Feb. 1, 1920.
As time goes on we miss you more and more.
MOTHER, FATHER, SISTER AND BROTHER.

WEINGARTEN.—In loving memory of our daughter and sister, Mildred Weingarten, passed away Feb. 1, 1920.

Announcements of Births and Deaths for insertion in The New York Times may be telephoned until midnight to Bryant 1000.

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THE NEW YORK TIMES, WEDNESDAY, FEBRUARY 1, 1922.

Lost and Found

MISSING OARSMAN

a motorboat sank with five people who had been rescued from overturned canoes. I visualized the scene of that

Lost and Found

LOST—Chicago, Milwaukee & St. Paul Ry. Co. preferred stock; certificate No. B-25, $??, for 10 shares in name Henry W. Kircher. Notice is given to show cause why duplicate should not be issued. Kidder Peabody & Co., 18 Broad St., New York.

LOST—Saturday night, between 9:15 and 9:30 o'clock, Nostrand Av. car, gold beaded pocketbook while alighting at Putnam Av.; reward. 111 Taylor St., Brooklyn. C. B. S.

LOST—Small black handbag, money, key and mirror, lost on Ocean Av. by Buckingham Apartments; liberal reward. Mrs. Groth, 609 Ocean Av.

LOST—Tuesday noon, envelope containing check and other papers, 10th or 11th Sts., between 5th or 6th Av. Return to Rogers H. Williams, 31 West 12th St.

LOST—In Loew's State Theatre, Saturday night, Jan. 28, pair black opera glasses; finder please return to theatre and receive reward.

LOST—Navy silk handbag, Sunday noon, 5th St., West, or 5th Av. to 12th St. Telephone Dry Dock 2880; reward.

LOST—Ribbon watch fob with round locket and initials P. K. R.; reward if returned. F 4268 Times Annex.

LOST—From window, Broadway and 70th St., blue brocade divan cover. Reward if returned to Cashier Hotel Embassy.

LOST—Receipt book, of no value to finder, between 5th Av., 38th St. and Canal St.; reward $5. J. Bulova Co., 392 5th Av.

LOST—Keys on gold ring, West 81st-82d; reward. Nollany, Hotel Majestic.

LOST—Beaded bag, taxi, 38th-47th Sts.; reward. Rector 7500. Ext. 67.

Jewelry.

LOST—Lady's cluster diamond ring, round shape, small centre diamond surrounded by small diamonds, white gold setting, lost Jan. 20 or 21, vicinity of Church and Dey Sts., or East 67th St., near Lexington Av.; reward ($50), no questions asked. Sam Schwartz, 102 East 67th St.

LOST—Green gold bracelet, platinum top, three sapphires, two diamonds, between Cohan Theatre and Grand Central station or theatre, evening Jan. 13; reward. Berman, 239 West 39th, 8th floor.

LOST—Waldorf Hotel, Jan. 23, between Mr. Bagby's concert room and main dining room, platinum diamond wrist watch; liberal reward. Mrs. O. G. Carter, 1,440 Albemarle Road, Brooklyn. Flatbush 6151.

LOST—In or about Knickerbocker Theatre, Wednesday evening, Jan. 25, amber tortoise shell comb with diamonds; reward. James A. Byrne, 14 Wall St. Tel. Rector 6140.

LOST—Sapphire and diamond bar pin, on West Shore ferry boat, leaving 42d St. 1:30 Sunday A. M.; liberal reward. W. G. Crippen, 13 Clifton Terrace, Weehawken, N. J.

LOST—$500 paid for return of jewelry taken from apartment, West End Av. and 84th St., Saturday night; no questions asked. Telephone Schuyler 6545.

LOST—Any one finding string of indestructible pearls Friday, Jan. 27, return to Lura Bennett, care A. J. Horwitz, 160 West 46th and receive reward.

LOST—Round gilt vanity case on 5th Av., between 53d and 55th Sts., Tuesday night; valuable for association. Reward. Room 717, Hotel Gotham.

LOST—Platinum bar pin between Brooklyn and Ridgewood, N. J., on Saturday; reward offered. J. W. Conklin, 70 Franklin St., New York City.

LOST—At "Shuffle Along," Friday evening, diamond and platinum bracelet; liberal reward for return of same, or information. Telephone Plaza 482.

LOST—Monday night, between Gaiety Theatre and Hoboken, white gold lorgnette. Suitable reward for its return to F. V. Miller, Room 616, Longacre Bldg.

LOST—Hotel Biltmore or Grand Central; silver vanity case, initialed "A. N. Vt."; reward; no questions. Notify F 449 Times.

LOST—On Lexington Av., between 35th and 45th, gold wrist watch; reward. Apt. 16, 604 West 112th.

LOST—Gold watch and fob going from 189th St. via subway to 167th; reward; name inside of watch. Wadsworth 6019.

LOST—Jan. 31, a diamond and emerald ring, unique design; made by Marcus; liberal reward. Telephone Main 5507.

LOST—Platinum pin, containing all diamonds. $100 reward if returned immediately. S. A. Foster, 154 Nassau St.

LOST—Platinum link bracelet with three diamonds; on Long Island train. Phone Boyer, Bowling Green 6186, or write Baldwin, L. I.

LOST—Between Grand Central, 48th St., Park Av., small pendant watch, diamond setting, enamel; reward. F 474 Times.

LOST—Tuesday, Jan. 31, large diamond dagger pin, sentimental value; most liberal reward. W 492 Times.

LOST—Diamond horseshoe pin, Saturday evening, in taxi between 85th St. and 5th Av., Washington Square. 1 East 85th St.

$100 REWARD

for return of platinum, diamond-shaped brooch containing numerous diamonds and sapphires, lost Jan. 23, between 92d St. and Penn. station or on 10:13 A. M. train for Atlantic City. A. R. Lee & Co., Inc., 15 William St.

$100 REWARD

for return of platinum ring containing one large, square cut emerald, surrounded by number of small diamonds; lost Jan. 30, vicinity of Plaza Hotel. A. R. Lee, Inc., 15 William St.

$300 REWARD.

For return of platinum bracelet containing 45 pearls; lost Jan. 25 between 63d St. and 47th St. Black, Starr & Frost, 5th Av. and 48th St.

$?50 REWARD—No questions asked for return of diamond pin, streak of lightning, 8 large diamonds, lost evening Jan. 25. 10 East 57th. Plaza 9233.

A REWARD OF $700

for return of flexible bracelet containing 47 rubies; lost Jan. 28 between 59th and 63d Sts. Udall & Ballou, 574 5th Av.

$400 REWARD

for return of flexible diamond bracelet, lost Jan. 27, vicinity of 63d St. Music Hall. A. C. Bennett, 15 William St. Phone Broad 2764.

Wearing Apparel.

LOST—Monday afternoon, at Mrs. McCollum's lecture, Methodist Church, 48th St., west of Broadway, neck furpiece; suitable reward. Mrs. Thomas Garrett, 101 Bard Av., West New Brighton, S. I. Phone Port Richmond 2134.

LOST—Sunday, brown fur neckpiece, on 65th St., between 5th Av. and Park Av., or between 63d and 65th. If found, return to Hartwig, 11 West 48th St.; reward.

LOST—Russian sable cape, with tails, at Manhattan Opera House, Monday evening, Jan. 30; suitable reward if returned to ? East 75th St.

LOST—In Metropolitan Opera, Jan. 30, evening, black lynx; reward. Call Gramercy 3785.

LOST—Jan. 27, taxi or Lyceum Theatre, small brown fur neckpiece; sentimental value; reward. Return Cashier, Hotel Plaza.

Cats and Dogs.

LOST—Dark brown Pekingese, answers to name of "Kiki," wearing dark blue sweater, missed at corner of 75th St. and Columbus Av.; $20 reward. Return to Mrs. Dahue, 57 West 75th St.

LOST—Tuesday evening at 9 o'clock, fox terrier dog, answering to name of Tommy. Finder please return to Thompson, 200 West 58th St.; reward.

LOST—Boston terrier, female, color brindle, white markings; little girl's pet; name Mickey; vicinity West 148th; liberal reward. R. R. Lunderman, 465 West 148th.

LOST—30th St. garage, black and white fox terrier, stripe on forehead; extra large reward. M. Woolsey, 250 West 94th St.

LOST—Sunday, on Washington Heights, black Scottish terrier; reward. Phone Audubon 938.

PUBLIC NOTICES.

STEWART DISTILLING COMPANY hereby notify certificate owners covering whiskey in our Government warehouse "K" that this whiskey is being transferred to warehouse "W."

New certificates will be issued covering this transfer. Send old certificate to 11 E. Lexington Street, Baltimore, Md.

MESSRS. COX & CO., THE BANKERS OF 16, Charing Cross, London, S. W. 1, have been informed that an individual who is in no way connected with them is OBTAINING CREDIT and other benefits by REPRESENTING HIMSELF to be a PARTNER in the Bank and they accordingly issue this WARNING.

ABRAHAM BURMAN OF THE BURMAN IMPORT COMPANY has bought the business of the Modern Bead Company at 47 West ??th St. All claims must be made within five days.

FOREIGN PORTRAIT PAINTER OF HIGHEST ability wishes co-operation of a society lady or gentleman; high financial reward. ? 1,24 Times Annex.

REMOVAL NOTICE—ON FEB 1, SCHUSTER & WILSON will be located at 30 East 20th St. Stuyvesant 6625.

SEND COPY EARLY

There is greater assurance of insertion in the daily editions of The New York Times if complete copy is received in The Times Building before 4 P. M.

MISSING OARSMAN FOILED DEATH IN ICE

Rogan Shocks Relatives, Grappling for Body, When He Telephones All's Well.

DRIFTED OUT TOWARD SEA

Fought Off Floes and Kept Rowboat's Nose Out of the Trough Till He Reached Lighthouse.

John Rogan, the Brooklyn oarsman whose friends mourned him as dead for almost forty-eight hours in the belief that his rowboat had been smashed by the ice floes and sunk off Rockaway Point on Sunday afternoon, returned alive yesterday.

After the congratulations and rejoicings of his homecoming were over Rogan told a story of adventure that might be expected from a returned traveler in the Antarctic rather than a Brooklynite who started out to row from his own home to a friend's house, both within the confines of the city.

How Rogan rowed and drifted in the cold and wet for twenty miles, fought his way out of the icy jaws that continually tried to devour him, and finally was rescued, he told last night at his home in Flatbush.

"I left the Sheepshead Bay Rowing Club boathouse shortly after 12 o'clock on Sunday," he said, "to keep a dinner appointment with Max Kennedy, proprietor of the Breezy Point Hotel, Rockaway Point. It is only a few miles to row. I reached Kennedy's Pier at about 1:30, favored by a northwest wind. Beyond an additional pair of oars which I have always carried in my boat I had no equipment. When about 600 feet from the mainland the ice began to crowd around my boat. Just at this time a ferryboat passed me. The skipper could not land at Kennedy's Pier and proceeded on about a quarter of a mile to Reids, where he made a landing.

Ice Blocked All Roads.

"The ice wedged my boat so that I was compelled to stand in it and try to shove away the floes. My hands became numbed with the cold and a pair of mittens which I wore were soaking wet, so I threw them overboard. I saw no chance of landing and tried to get out to sea, but the ice closed in on me and I could not. I could move neither backward nor forward. The current was moving about four knots an hour. I was helpless. I gave one mighty shove and succeeded in getting somewhat free. The wind carried me down about 200 feet. The waves broke around me heavily and I realized I was on the treacherous Rockaway shoals.

"All I could think of was the fatal accident which occurred in 1918, when seventeen canoes that I was towing to Rockaway Point were cut loose and a motorboat sank with five people who had been rescued from overturned canoes. I visualized the scene of that night and the faces of the fifteen who died in that accident came vividly before me. Then I thought of poor Joe Dunn, a member of our club, who was drowned in practically the same spot. I said to myself, 'It must be fate.' All my friends had told me the sea would claim me. I thought it was all over. 'Rogan,' I said, 'you played it once too often, and now you must pay.' I sat down in the boat and with a detachable rudder bailed it out. Just about this time the waves came to my assistance, breaking up the ice cakes. This gave me a chance to use the oars, and I kept in the wake created by the waves until I passed the ice floes.

"I had nothing to eat, but I was not thinking of food. The waves were so high that when I was in the troughs I was buried and could see nothing but two walls of water. Nothing but my experience and training as an oarsman saved me. I had to manoeuvre the boat so as to head her into the waves, for had I allowed her to take a wave sideways the boat would have been crushed and sunk.

Reaches Safety At Last.

"I haven't the slightest idea of the velocity of the wind, but it was some gale and I bounded over the ocean like a cork. In the distance I saw the Ambrose Channel lighthouse and I figured I would head for it. About 8 o'clock Sunday night I landed at Romer Shoals, which is about three miles from Sandy Hook.

"James H. Bentley and Charles A. Haggott, keepers of the lighthouse, took my anchor rope which I had thrown ashore. They took care of the boat while I climbed up a little iron ladder which led to the lighthouse room. I had covered ten miles. I remained there over night, Sunday, and the following afternoon, Monday, decided to return to Sheepshead Bay.

"I left the lighthouse alone shortly after 1 o'clock and made toward Coney Island. It was hard going against the tide, and at 4:30 o'clock I had rowed only three miles. I decided to spend the night at the West Bank Lighthouse. William H. Shackleton Jr. was the keeper in charge. He heard my cries and helped me in. I spent the night in the lighthouse and started back about noon. Shackleton accompanied me. It was hard work getting to Sheepshead Bay, but we arrived about 3 o'clock."

Rogan's sufferings probably will keep him in bed for some time. When he returned to Sheepshead Bay his brother George and policemen of Launch 6, Marine Squad were grappling for his body off Rockaway Point, where he had been last seen on Sunday. They were called in from shore and told the good news.

Mrs. George Rogan fainted when she heard his voice over the phone. Rogan is 33 years old and on the staff of the Brooklyn edition of The New York American. The Rogans live at 54 Stratford Road, Flatbush.

38 PERSONS ALL WRONG.

Each Identifies Innocent Chicago Man as Suspected Auto Swindler.

CHICAGO, Jan. 31.—After thirty-eight persons had positively identified him as John Harvey, suspect in an automobile swindling case, B. M. Ellsworth began to doubt his own identity today. He was taken from the State's Attorney's office to the country jail to await trial, following his identification.

His fingerprints were recorded soon afterward, and then it was found that they did not correspond to those of Harvey, which were on file. Ellsworth then was taken before a Police Judge and discharged.

The Judge characterized the mistake as the "most startling proof of human fallibility" he had ever seen.

Steel desks at wood prices

$60

Size 60" x 30½" x 34"

THESE new Art Metal Steel Desks offer all the advantages of steel in working convenience, fire resistance, durability and good looks—at the price of wood.

These desks have easily cleaned battleship linoleum tops.

The line includes single pedestal, double pedestal and typewriter desks, also steel office tables in three sizes.

See these unusual desk values

Art Metal

World's largest makers of steel office equipment

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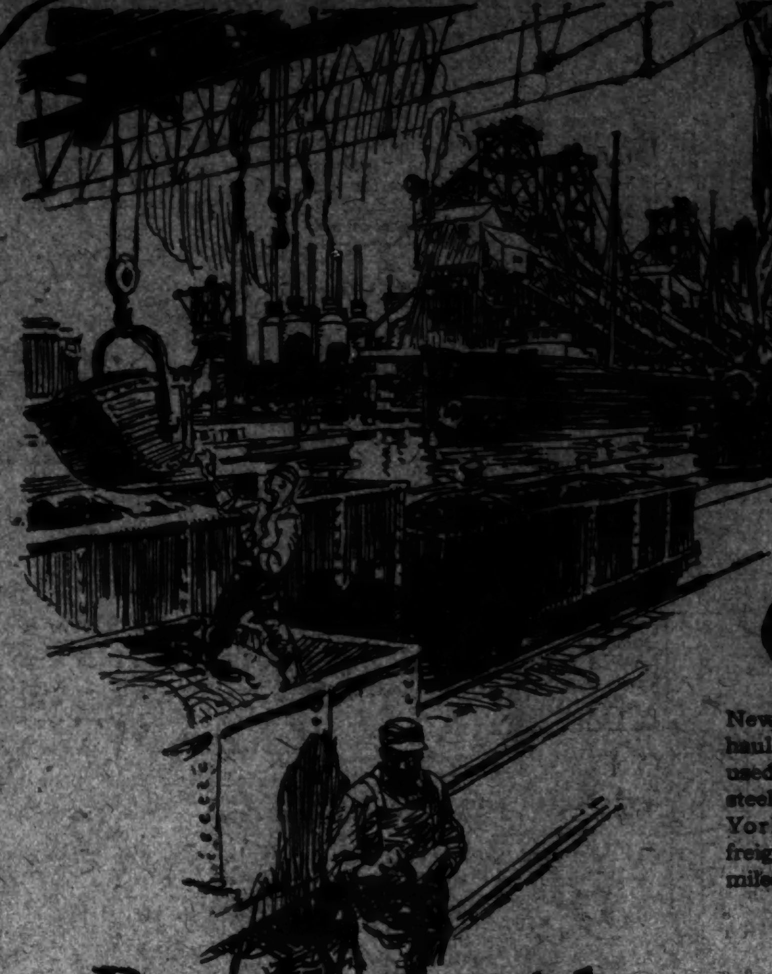

New York Central Lines haul 30% of the iron ore used in the Pennsylvania steel district. Total New York Central Lines freight is 100,000,000 ton-miles a day.

Bound up with the Destiny of the Country

"THE road with a destiny bound up with that of half the country," says the Boston Commercial, reviewing the development of the New York Central Lines.

This railroad system stretches from the North Atlantic ports of New York and Boston, across the rich manufacturing states that have given America its world leadership in industry—reaching the center of the automobile industry at Detroit, and the heart of the iron and steel district at Pittsburgh; and its western terminals are at Chicago and St. Louis, the Mississippi Valley gateways to the granaries of the West.

Within the territory served by the New York Central Lines are 50 million people, producing 65% of the manufactures of the country. Over these lines is carried a tenth of the rail-borne commerce of the country—a traffic greater than that of all the railways of England and France.

From the first courageous railroad experiments of nearly a century ago, to the modern achievement of the *Twentieth Century Limited* service between New York and Chicago, the New York Central Lines have been not only carriers of commerce, but essential factors in the upbuilding of American communities and industries.

NEW YORK CENTRAL LINES

BOSTON & ALBANY – MICHIGAN CENTRAL – BIG FOUR – LAKE ERIE & WESTERN
KANAWHA & MICHIGAN – TOLEDO & OHIO CENTRAL – PITTSBURGH & LAKE ERIE
NEW YORK CENTRAL AND SUBSIDIARY LINES

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GASOLINE

Uniform Quality—Best Results

WINTER
SPRING
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AUTUMN

All the year 'round

STANDARD OIL CO. OF NEW YORK

26 Broadway

Eruptions on Face

Fleischmann's fresh yeast helps rid you of them

IT is well known that eruptions and blackheads (acne) and boils are often caused by errors of diet.

Fleischmann's Yeast is now being recommended for these embarrassing and painful skin troubles because fresh yeast corrects the errors of diet which cause them.

The surgeon of one important New York hospital states: "I have used yeast extensively and found it invaluable in curing boils." When 17 cases of pimples (acne) were treated with Fleischmann's Yeast at hospitals in New York and Philadelphia the results were remarkable. Typical of these was the case of a young man who had suffered with skin disorder for three years. He ate three cakes of Fleischmann's fresh yeast daily before meals. In five weeks the eruption had cleared completely.

Today physicians and hospitals are using Fleischmann's fresh yeast as the most efficacious remedy for skin troubles and boils.

If you are ever troubled with eruptions or boils, begin at once to correct them by eating 2 to 3 cakes of Fleischmann's fresh yeast every day before or between meals.

In 1921 The New York Times published 3,032,709 agate lines of Real Estate advertisements, a gain over the previous year of 262,112 lines, and an excess over the next newspaper of 1,054,145 lines, and more than the combined volume of the New York morning newspapers second and third in Real Estate advertising.—Advt.

LEGION WILL FIGHT FOR A STATE BONUS

Rabbis Protest Certifying Sacramental Wine Permits

PITTSBURGH, Jan. 31.—Protest

TEACHERS BACKING WILSON FOUNDATION

Unemployment Less Than Was Expected; Col. Woods Tells of Efforts in Many Cities

WASHINGTON, Jan. 31.—Reports from relief of 1,113 families. Detroit is lead-

FIND 30-GAL. STILL IN COBBLER'S SHOP

Princess Bars Court Dress For Sake of Guests' Health

GOMPERS SEES PLAN TO MAKE LABOR IDLE

LEGION WILL FIGHT FOR A STATE BONUS

New York Branch Backs Bill Providing for Payment to Veterans This Year.

WOULD MEAN DIRECT TAX

Governor and Fiscal Leaders Opposed to That Method of Raising Funds.

LEGION IGNORES QUESTION

Says It Is Up to Legislators to Find Way to Pay the Bonus.

Special to The New York Times.

ALBANY, Jan. 31.—The Legislative Committee of the New York State branch of the American Legion, after a conference here this afternoon with the Executive Committee of that organization of World War veterans, announced that it favored legislation which would make possible the payment in the immediate future of a bonus to all the service men who went to war from this State.

A bill providing for bonus awards out of current revenues has been introduced by Assemblyman Arthur E. Brundage, an ex-service man. It is most likely that the American Legion will throw its support to this measure and that a vigorous fight will be made for its enactment by a couple of scores of World War veterans now serving in the Legislature.

The enactment of this bill in its present form undoubtedly would involve the necessity of raising more than $40,000,000 through direct tax. Both Governor Miller and the fiscal leaders of the Legislature are opposed to that. The American Legion committee declared in its statement tonight that it was not concerned with the manner in which the money was raised, but was unalterably opposed to the delay incidental to a constitutional amendment which, in view of the recent decision by the Court of Appeals pronouncing unconstitutional last year's bonus bond issue, would be necessary if the State credit were to be pledged for the benefit of the ex-service men.

Statement by the Legion.

The statement, made public jointly by the Executive and Legislative Committees of the American Legion State Branch, read as follows:

"The 1920 Legislature of the State of New York, desirous of showing the veterans of the World War that the people of this State were appreciative of the work which they had done, requested the American Legion for information as to the form of bonus which would be acceptable to the former service men.

"The legion promptly complied with that request and the Legislature enacted legislation to secure such a bonus for veterans of this State. The legion had consistently taken the position that it would not suggest how money for the payment of a bonus or adjusted compensation should be raised, believing that to be clearly a function of the legislative bodies.

"The bonus law, after receiving an overwhelming favorable majority on the referendum, was declared by the courts to be unconstitutional.

"Such a bonus, to be of assistance to the ex-service men, must be payable during the present period of depression, and not at some time in the distant future.

"We, therefore, believe that an amendment to the Constitution so that a bond issue might be provided is most unwise for the reasons that such a constitutional amendment would prevent the payment of the bonus before the end of 1925 or early in 1926, at which time the necessity for this assistance would have passed, and that the practice of amending the Constitution to meet every emergency that arises is extremely reprehensible and should not be encouraged, since it might form a precedent for future proposed amendments to meet particular cases.

"We, therefore, favor the enactment of such legislation as will result in the payment of a State bonus for 1922."

Brundage Explains His Bill.

Assemblyman Brundage, speaking tonight at a dinner given by the American Legion to the ex-service men in the Legislature, explained the provisions of his bill and said he intended to amend it so as to provide for a payment of only $10 a month for ten months to each World War veteran with a legitimate claim on this State.

"With that amendment the cost to the State would be not in excess of $10,000,000," said Mr. Brundage.

The earlier measure paving the way for the bond issue, since invalidated by the Court of Appeals, provided for payments of $250 to each veteran. It was estimated that this would involve an expenditure of about $42,000,000. Governor Miller already has plainly indicated that he does not favor any large payments to ex-service men generally out of current revenues, and has given it as his opinion that if there is to be a general bonus award it should be raised out of the proceeds of a bond issue.

Hanford MacNider, National Commander of the American Legion, who had expected to be here for the meeting, sent word at the last minute that he had been called to Washington on urgent business and would not be able to attend. Assistant Secretary of the Navy Theodore Roosevelt, who also was to have made a speech at the dinner, was detained in Washington by departmental duties and sent his regrets.

Colonel Wickersham, as Chairman of a committee created to provide for the establishment of a hospital to be known as the Veterans' Mountain Camp, somewhere in the Adirondacks, explained that project in his after-dinner speech.

"There is no hospital for tubercular or mental cases in the State of New York," the Colonel said. "The consequence is that hundreds of men have been sent to other parts of the country long distances from their homes, or to makeshifts of beaver board and lumber, like the Fox Hill Hospital. Congress is now considering the Langley bill, appropriating $16,500,000 for new hospitals. This relief is badly needed. The American Legion should demand that tubercular and mental hospitals be established immediately in New York."

Representative Hamilton Fish Jr. advocated that Congress reduce by 20 per cent. the maximum cash compensation to war veterans and provide for a proportionate increase in the twenty-year paid-up war insurance policies. He said this would render cash compensation less attractive and reduce expenditures in this field during the next two years from $400,000,000 to $200,000,000 annually. He also said that the bill pending in Congress should be amended so as to exclude from all benefit war veterans who paid income tax on amounts in excess of $3,000.

The Executive Committee voted to hold the State convention of the American Legion at Syracuse on Sept. 21, 22 and 23, and to hold an athletic meet for service men exclusively in the Syracuse Stadium on the first day of the convention.

Traffic Policeman Crushed.

Policeman Walter McCloskey, 30, of 463 Madison Street, Brooklyn, attached to Traffic Squad D, was seriously injured last night at Broadway and Park Avenue, Brooklyn, when he was crushed between a Broadway trolley car and a stalled truck. He was taken to St. Catherine's Hospital suffering from internal injuries and a possible fracture of the left leg and lacerations of the body.

Rabbis Protest Certifying Sacramental Wine Permits

PITTSBURGH, Jan. 31.—Protest against the interpretation placed by the United States Commissioner of Internal Revenue upon that section of the Volstead act under which rabbis are permitted to certify to applications made by Jews for wine for sacramental use, was made today by eleven rabbis of the country representing from 275 to 300 synagogues at a special meeting of the Central Conference of American Rabbis.

A resolution adopted and forwarded to the Commissioner stated that the certification of applications made by Jews for wine for sacramental use was not in accordance with the requirements of Jewish religious laws.

"Leading conservative rabbinical authorities are in agreement with the conference," the resolution stated, "that according to traditional Jewish law, unfermented wine is permissible for all Jewish ritualistic purposes."

The resolution was prompted, it was said, by wholesale violations of the section in question, which permitted bootleggers to obtain large quantities of wine by forged applications.

COMPARATIVE VALUES BUREAU UNDER INQUIRY

Special Committee Investigates Charges That It Exceeds Its Customs Authority.

WASHINGTON, Jan. 31.—Charges that the Comparative Value Reports Bureau of the Customs Service at the Port of New York has been exercising powers given by law to Appraisers is under investigation by a special committee appointed by Secretary Mellon, it was announced today at the Treasury Department.

The bureau, according to Assistant Secretary Dover, in charge of customs, was originally created to standardize the values of commodities imported, for the use of the various Custom Houses throughout the country. It has developed, however, he explained, that the bureau has broadened its activities, taking over the work of the Appraisers and bringing the office of the Collector of the Port of New York within its jurisdiction.

The organization and operations of the bureau, of which Special Customs Agent George Davis is the head, will be investigated by the committee, Mr. Dover said.

Mr. Davis, he added, recently was assigned to the Senate Finance Committee in connection with the framing of the new tariff legislation.

The members of the investigating committee are George W. Aldridge, Collector of Customs at the Port of New York; F. J. H. Kracke, Appraiser of Merchandise at the port; George F. Land, Special Assistant to the Attorney General; William H. Williams, Special Customs Agent in charge at New York, and Nathaniel Van Doren of the special agency service of the customs.

The committee appointed to investigate the organization and work of the Comparative Value Reports Bureau met for the first time yesterday morning in the office of Collector Aldridge. The investigation proper will start, it was said, next Monday morning, when William H. Williams, newly appointed Customs Agent for New York City and a member of the committee, arrives. None of the officials here would discuss the investigation beyond admitting that one had begun.

TELL MORE OF ENO'S HABITS

Employe Says He Wanted Men to Start Work at 7 A. M.

Testimony about the alleged eccentricities of Amos F. Eno was offered before Surrogate Foley and a jury yesterday at the trial of the $13,000,000 will contest. William Whitenack, who had been employed to take charge of the repair work on the Eno property, said that Mr. Eno abused him one morning at 7 o'clock because the men were not at work on an iron fence in front of his Fifth Avenue home, although Mr. Eno should have known that they did not go to work until 8. He said that Mr. Eno accused him of hiring union men and would have nothing to do with him.

Whitenack also testified that although previous testimony in the case had indicated that Mr. Eno always trusted the two managers of his property, he had told the witness not long before his death that "they were no good and he intended to fire them."

Testimony from the previous trial by Mrs. Belle Wiley, wife of Mr. Eno's lifelong friend, Dr. Robert J. Wiley, was read by Attorney Max D. Steuer. She said that prior to an accident in 1914, Mr. Eno dressed faultlessly, walked erect and took great care of his beard, but after that became careless of the appearance, walked like a blind man, and was bent and worn. She believed his mentality was impaired. The trial will be continued today.

The estate of former Surrogate Charles H. Beckett filed suit in the Supreme Court yesterday against Clifford and Amos R. E. Pinchot and their sister, Lady Alan Johnstone, for a balance of $62,255, alleged to be due for services at the first trial of the Eno will contest. These services were valued at $100,000.

STERILIZATION FOR A THIEF.

Father of Five, Unable to Support Them, Accepts Court Suggestion.

YAKIMA, Wash., Jan. 31.—John Hill, a beetfield laborer, today agreed to a suggestion of Superior Judge George B. Holden that he submit to a sterilization operation. Hill had entered a plea of guilty to a charge of the theft of some hams from a store at Toppenish, Wash., because he said he had been unable to find work to support his family.

Hill is the father of five children, all less than 8 years of age. Judge Holden suspended sentence and ordered the operation performed.

A defendant in a habitual criminal charge here recently was sentenced to a similar operation.

3,000 MOORS SURRENDER.

Important Success for Spanish Forces Reported From Morocco.

LONDON, Jan. 31.—An important surrender of Moorish tribesmen to the Spanish forces in Morocco is reported in a Central News dispatch from Madrid, relaying Melilla advices.

These state that Chief Deschelal, with 3,000 Moors, submitted to Colonel Riquelme, and handed over property that had been taken from General Navarro and other Spaniards held prisoner by the Moors.

Gold and Silver Arrives.

The steamer La Touraine from Havre has arrived with five cases of gold to the Equitable Trust Company; the steamer Hansa has arrived from Germany with 116 cases of silver, valued at 5,000,000 paper marks, to Charles Hard & Ruperti, and the steamer Pastores has arrived from Port Limon with one box of currency, valued at $12,000, to the National Park Bank.

TEACHERS BACKING WILSON FOUNDATION

Resolution Circulated Among Them Based on Ex-President's Great Services.

LIBERTY BOND GIVEN BY ONE

Several Banks Added to List of Institutions Authorized to Receive Subscriptions.

Teachers in the city schools and other educational institutions here are taking an active interest in the movement to raise $1,000,000 for a Woodrow Wilson Foundation for prizes for meritorious public service, according to Thomas W. Churchill, Chairman of the committee for this city, who is a former President of the Board of Education. A resolution has been circulated among the teachers, reading:

"We are not doubtful of Mr. Wilson's pre-eminent place in history for what he did and what he preached and what he was broken for, and we believe that the movement for appreciation of the living man, culminating in the Woodrow Wilson Foundation should bring out a full measure of warm and effective response.

"As this sentiment can be tested most readily along professional lines and occupations, we appeal to those of the profession to which Mr. Wilson devoted a great part of his life, to all teachers in public and private institutions who feel inclined to make known their esteem for a great teacher, to support this worthy tribute to Mr. Wilson."

The petition was signed by Frank J. Arnold, Rufina A. Carls, Thomas W. Churchill, Ambrose Cort, Beatrix Disalvo, Isabel A. Ennis, Magnus Gross, Charles S. Higgins, Hugh C. Laughlin, Honor McNamara, Lucille Nicol, Theresa M. O'Brien, Arthur C. Perry, William Rabenort, Sara L. Rhoades and Stuart L. Rowe.

Many subscriptions from teachers have been received. One sent in a $50 Liberty bond as her contribution toward the foundation fund.

It was announced yesterday that several banks had been added to the list of institutions authorized to receive subscriptions for the fund. The new banks on the list are Metropolitan Trust, 120 Broadway; Central Mercantile Bank of New York, Fifth Avenue and Fourteenth Street; Lincoln Trust, Broadway and Seventy-second Street; Chatham and Phenix National, Thirty-ninth Street and Seventh Avenue; National Bank of Commerce, 31 Nassau Street; Columbia Trust, 148th Street and Third Avenue; Chemical National, 270 Broadway; Bigelow State Bank, 25 Pine Street; the Public National Bank of New York, Broadway and Twenty-fifth Street; the National American Bank of New York, 8 West Fortieth Street.

Among the early contributors yesterday were George H. Davis, $100; Mrs. Elizabeth H. S. Eddy, $100; Charles J. Peabody, $100. Other contributors were:

H. C. Aberle,	R. M. Little,
Mrs. Thomas Adey,	Beula C. Lyon,
Newton D. Alling,	Mrs. Lee W. Maxwell,
Blanche B. Baldwin,	J. H. McCormack,
F. S. Baldwin,	James McCredie,
Clare L. Beckwith,	Edward F. Miller,
Mrs. Georgia Benedict,	Harriet S. Millspaugh,
Mrs. E. M. Birdsall,	Mrs. G. B. Norton,
Mrs. Iva Braham,	Lewis R. Parker,
J. J. Brennan,	Miss Martha L. Phelps,
Professor Vera Buck,	J. K. Roach,
George Catterate,	E. D. Ronan,
Mrs. Emma S. Cobb,	C. P. Sawyer,
Bruce Crane,	W. G. Sheehan,
Gladys Dooley,	Charles B. Schiff,
Helene B. Dooley,	Dorothea Schwind,
Prof. and Mrs. J. F. Drake,	William B. Scott,
Rev. Boyd Edwards,	B. W. Seawell,
E. L. Elsbree,	Leon H. Sosn,
Mrs. John H. Fedden,	Louis Dean Speir,
Mrs. A. A. Fisher,	Prof. Joyce Stearns,
F. J. Fivey Sr.,	Max Stern,
The Misses Fleischman,	Frank H. Streeter,
Edw'd S. Greenbaum,	Harriet S. Sweezy,
Prof. H. F. Harris,	W. R. Tenney,
Henry J. Henzel,	Mrs. W. R. Thornton,
A. C. Hill,	Dean Fred J. Titt,
Mrs. Emily N. Huyck,	Dr. and Mrs. H. W. Tuttle,
Robert C. James,	Prof. Myra Vaughan,
Robert U. Johnson,	Morton Webster,
Mrs. D.V.R. Johnston.	Julia Wiggins.

Subscriptions in this city also are received at the offices at 150 Nassau Street, 126 East Fifty-ninth Street, and Room 504, 17 East Forty-second Street.

GUSSIE HUMANN REINDICTED

Girl Involved in Garbe Killing Ill—Grand Jury Charges Perjury.

Gussie Humann of Woodhaven is again under indictment by the Queens Grand Jury in connection with the shooting of Harry Dewey Garbe at Woodhaven on Oct. 27 last. She has been tried and acquitted on the charge of having assisted in the killing, but last evening the January Grand Jury returned two indictments against her, one charging perjury and the other being an accessory after the crime. She was not arraigned, as it was announced that she was ill in the hospital attached to the Woman's House of Detention on Blackwell's Island.

While the Grand Jury was considering the case against Miss Humann, Harry Ricca was brought in from the Queens Jail. Ricca is the Brooklyn youth who testified at the trial of Joseph Libasci last week that he was present at the shooting of Garbe. He is now held under $25,000 bail as a material witness. Ricca said that Libasci gave his revolver to Gussie Humann and she concealed it in her waist until she gave it to Ricca and told him to hide it.

"We have indicted Gussie as an accessory after the shooting in violation of Section 1934 of the Penal Code and also for perjury," said District Attorney Dana Wallace, after the Grand Jury had adjourned. "The indictment for perjury alleges that at the trial of Joseph Libasci she testified untruthfully concerning material facts in the case. We intend to arraign her upon these indictments as soon as we can get her in court. We understand that she will be able to get here by next Friday. Then we will proceed with her trial as rapidly as possible."

DAUGHERTY PAROLES GRANT

California Banker Had Served 21 Months of Five-Year Sentence.

WASHINGTON, Jan. 31.—Attorney General Daugherty has approved a parole for W. C. Grant of Santa Rosa, Cal., sentenced to five years' imprisonment in the San Quentin penitentiary for violation of the national banking laws, it was announced today at the Department of Justice.

Grant was sentenced on April 28, 1920, and had served twenty-one months, or more than one-third of his sentence.

OKLAHOMA EDITOR FLOGGED

Taken to Woods and Whipped by Band of Six Masked Men.

DRUMRIGHT, Okla., Jan. 31.—R. L. Moore, editor of the Drumright Post, was seized by a band of six masked men at 7 o'clock last night, taken to a thickly wooded spot a few miles southwest of the city and severely flogged with a blacksnake whip, police said today.

Veterans' Hospital Bill for Miller.

ALBANY, Jan. 31.—The Senate today passed the McGinnies bill reappropriating $2,579,783 for the construction of a State hospital for disabled World War veterans at Creedmore, L. I. The measure passed the Assembly last night. It now goes to the Governor.

Unemployment Less Than Was Expected; Col. Woods Tells of Efforts in Many Cities

WASHINGTON, Jan. 31.—Reports from various localities indicate that the recent falling-off in employment has been less than was expected, Colonel Arthur Woods, Chairman of the Standing Committee of the National Conference on Unemployment, said in a statement tonight.

Efforts of the cities throughout the country, he declared, had done much to mitigate the general situation, but if business conditions remained the same until Spring, the situation would depend upon the severity of the Winter.

"Many cities," Colonel Woods said, "report that they are appropriating funds, in addition to the regular budget, to relieve distress by furnishing employment. Work that otherwise would be delayed until Spring or early Summer has been started at once.

"Buffalo has set aside $70,000 for groceries and other necessities for the relief of 1,112 families. Detroit is lending out of emergency funds $1,750,000, as necessity arises, to applicants for relief, some of whom return it in work performed for the city. Kansas City has raised $290,000 in a charity drive. Boise, Idaho, has opened a municipal woodyard, where wages are not as high as the scale, but grocers have pledged themselves to supply food at cost to men who take this work, thereby making the money earned approximate the regular wage.

"St. Paul, under an emergency clause in its charter, is authorized to borrow $100,000 to give employment to men with families for sewer building, bridge repair and snow removal.

"Other cities which have made appropriations for public works because of the emergency are Los Angeles, Cal., $3,000,000; Savannah, Ga., $300,000; Baltimore, $350,000; Dayton, Ohio, $500,000; Hazelton, Pa., $250,000."

HINES OPPOSES CUT IN FREIGHT RATES

Former Director General Says Earnings Are Too Low to Allow It.

AGAINST A WIDE REDUCTION

He Testifies That He Does Not Think Such a Step Would Stimulate Business.

WASHINGTON, Jan. 31.—Walker D. Hines, former Director General of the Railroad Administration, called today as a representative of the public by the Interstate Commerce Commission in its investigation of transportation rate levels, testified that in his opinion railroad earnings were too low to allow general reduction of freight charges, and that business activity would not be stimulated by such a step if taken. Mr. Hines estimated that "in the public interest it is probably necessary for the railroads to spend on betterments and facilities at least a billion dollars a year for some time to come."

"Looking over the statistics of railroad earnings during 1921," Mr. Hines said, "we can take it for granted that general rate reductions are not called for on the ground that earnings are too high. We must all admit railroad rates are high now, but in my opinion current business depression is not due to that fact but to conditions that are fundamental and world-wide. Chiefly it is the effort of people to get to a normal adjustment after the strain of the great war.

"Considering the effects of a possible general reduction, we must conclude, first, that it would further deplete the financial reserves of railroad companies, which are already weakened, unless it stimulated business sufficiently to produce traffic which would make up the loss. Second, we must conclude that it would reduce the purchasing power of the railroads themselves, which is an important factor in the fabric of commercial organization.

"I doubt that a reduction would stimulate business. Depression is due to the absence of demand for commodities, which demand cannot be created by slight price reductions which rate reductions would allow. It would be doubtful whether the effect of the reduction would ever reach those sections of the community which need support, because the benefit would be monopolized by those classes which are most highly organized.

"Transportation service costs are not the real cause of trouble now. A far greater burden on consumption and production today is that placed by the existing system of distribution."

On cross-examination Mr. Hines, when asked for his opinion as to how the commission should proceed in considering specific reductions, replied that "great caution" should mark all approaches to the subject. He said he did not have information on which to base an opinion as to whether any reduction should be made.

R. C. Fullbright, representing Southwest shippers, asked Mr. Hines if all other industries had not had to face losses and depleted surpluses during 1920 and 1921.

"No doubt that is true," the witness replied. "But, looking at it from a public service standpoint, railroads are public utilities which have no opportunity to pile up funds during periods of prosperity upon which they can depend in lean times. For instance, during the war nearly every industry accumulated immense profits, some of which were held back to tide them over. The railroads were unable to secure anything but normal returns, and their rates and revenues alike were held down."

FIGHT FOR FULL CREW LAW.

Rail Unions Oppose Proposed Repeal of Maryland Statute.

Special to The New York Times.

BALTIMORE, Jan. 31.—Repeal of the Maryland full crew law, as proposed in a bill introduced by Senator Mitchell, which is expected to receive the support of all the railroads which operate in the State, will be vigorously opposed by the Baltimore Federation of Labor and the railroad brotherhoods through their legislative agents.

The present law, passed in 1908, requires that every train of thirty or more cars be manned by a crew of six men—conductor, engineer, fireman and three brakemen. According to the railroads, only two brakemen are necessary on most trains. The repeal of the law, they say, which has cost the roads $2,000,000 in ten years, would enable them to reduce freight rates.

Henry F. Broening, President of the Baltimore Federation of Labor and its legislative agent, declared today that at the hearing on the bill he and Eugene F. Isaacs, representative of the railroad brotherhoods, would oppose repeal of the law on the ground that it was necessary to public safety. If a change is made in the law, he added, it should be to increase the required number of brakemen, rather than to make a reduction.

MAN IN DRUM'S GRIP BATTERED LIKE DOLL

Whirled Around and Around and Tossed Through a Door to a Roof.

HE ROLLS ALMOST TO EDGE

Rescued, Critically Hurt, From Perilous Position Ten Stories High by Firemen.

The great drum which controls an elevator in the Reliance Building, 32 East Union Square, rested still and silent yesterday. It had been stopped in order that Frank Adamns, 32 years old, a mechanic, 361 Front Street, Brooklyn, could enter the little structure which enclosed it, in order to oil the cables.

Adamns was bending over the drum when suddenly, from some unknown cause, it began to rotate. Adams's clothing was caught in the whirling metal. He was spun up, around, then down and around and around, as impotent as a rag doll caught on a mill wheel.

His face was against the drum, but with every rotation it battered the back of his body, neck and head against the wall. Then his clothing tore loose and the revolving wheel hurled him, with the force of a giant catapult, out of the penthouse door to the roof. He struck it unconscious now, then rolled over and over straight toward the edge and a sheer drop of ten stories down to the stone pavement below.

Then the big drum stopped, still and silent, as quickly and mysteriously as it had commenced.

Adamns's fellow-workmen had heard his screams. In answer to their alarm Dr. Sutton of the New York Hospital arrived, also Fire Lieutenant Dennis Brickley of Truck Company 3, 108 East Thirteenth Street, together with his men and fire apparatus.

In order to reach the unconscious man the rescue party had to climb twenty feet up an almost perpendicular ladder, then crawl through a two-foot hatch and over a number of steel girders. Dr. Sutton immediately administered a hypodermic and dressed the wounds. The doctor then said that to carry the injured man back over the girders would probably kill him.

The only other way possible was to put the man on a stretcher and push it along the coping on the edge of the roof—a slip meant a fall of 200 feet and certain death to the rescuers as well as to Adamns.

Fire Lieutenant Brickley and his men took the chance. They finally reached a hatch and lowered the stretcher to an elevator.

Adamns lies in a critical condition in Bellevue Hospital.

CHURCH TO HOLD BAZAAR.

Holy Cross, in West 42d Street, Plans One-Week Affair.

Holy Cross Church in West Forty-second Street, near Eighth Avenue, of which the Rev. Francis P. Duffy, chaplain of the Sixty-ninth Regiment during the war, is pastor, will devote next week beginning Monday evening to a grand bazaar, the first the parish has held in twenty years.

The bazaar will be opened with a parade in Eighth Avenue and neighboring streets, led by the band of the Sixty-ninth, and a contingent of World War veterans from the regiment followed by residents of the parish.

Each evening a different program will be provided in which many Broadway favorites have volunteered to take part. Thursday evening will be an "Old Home" affair at which many former parishioners and all former pastors now living will be present.

The funds obtained will be devoted to modernizing the church and school.

MOROCCAN TRIBES ALARMED

Told They Will Be Killed to Prevent Surrender to Spanish Forces.

TETUAN, Morocco, Jan. 31.—The newspaper Telegrama-Rif reports that the Moroccan rebel chieftains are broadcasting a report that all Riffian tribesmen who submit to the Spanish troops will be killed, and that also women and children will be put to death.

This action, the newspaper avers, has been taken by the chieftains in order to prevent wholesale submission by the tribesmen, who have learned that the men who surrendered in the vicinity of Dardrius and other places have been permitted, under Spanish supervision, to return to their home regions and cultivate their ground, after having given up their rifles and ammunition to the Spanish troops.

Divides Estate Between Sons.

Archibald B. Gwathmey, who died Jan. 28 last, divides his estate between his sons, J. Temple Gwathmey and Archibald B. Gwathmey Jr., brokers. The value of the estate was not disclosed.

Shall the United States Cancel the War Debts of the Allies?
By Justice John H. Clarke of the United States Supreme Court
First publication of an address on a subject that forces itself to the front in every discussion of international economic adjustment.
The New York Times
NEXT SUNDAY
Reserve a copy at your news stand

FIND 30-GAL. STILL IN COBBLER'S SHOP

Izzy Einstein and Partner, Having Shoes Repaired, Scent Odor From Behind Partition.

SEIZE MASH AND ALCOHOL

Four Barrels of "Oil" on Pier Found to Be Liquor—$50,000 Raid in Newark.

Federal Prohibition Agent Izzy Einstein walked into a shoe repairing shop at 102 Orchard Street yesterday afternoon to have his shoes repaired. He was accompanied by his partner, Agent Moe Smith. Einstein became restless at the length of time required to mend the shoes and strolled down to the end of the room, where apparently the repair work was done. Smith went along.

The rear of the room was partially partitioned off. "That's a delightful odor," remarked Einstein to Smith. "It is certainly not that of old shoes; we'll just go beyond this partition and see what process my shoes are being put through."

Accustomed as they are to finding unusual things in their work as prohibition agents, Einstein and Smith declared they were amazed at what they saw. Running at full blast, the agents said, was a thirty-gallon capacity still. The cobbler was engaged alternately, Einstein said, in working on his shoes and in attending to the still.

Besides the still the agents said they found 150 gallons of mash and three or four gallons of finished alcohol. They seized the still and alcohol and destroyed the mash. Gershon Kossossky, owner of the shoe shop, was arrested, but released on his own recognizance for appearance before United States Commissioner Hitchcock. The shoemaker was making a concoction out of molasses, sugar and prunes, according to Einstein.

A record for speed in Brooklyn in disposing of liquor cases was established yesterday. Colonel C. J. Fortman, in charge of the New York City agents, said the case was handled with the greatest dispatch of any shown in the records of his office. Louis Mauro, 38, bartender at 506 De Kalb Avenue, was arrested at 10 o'clock yesterday morning on a charge of having sold Agents Brucklacher and Spacher two drinks of liquor. He pleaded guilty at 2 o'clock to the charge before Federal Judge Harlan B. Howe, and was sentenced to thirty days in the Essex County Jail. Judge Howe let it be known that new offenders would be dealt with in like manner.

Seeks Sacramental Wine Traffic.

Assistant United States District Attorney Maxwell S. Mattuck is investigating the illegal trafficking in sacramental wines. Yesterday he examined Rabbi Philip Korut of West Twenty-fifth Street and Samuel Gerstenfeld of 460 Grand Street, and the manager of the Menorah Wine Company, 110 Bowery. The investigation follows the seizure last week by Agents Einstein and Smith of sixty-seven cases of wine on a truck of the Continental Distributing Company, being delivered to Gentiles as well as Jews. Einstein found that delivery was being made on rabbinical permits issued by Rabbis Korut and Gerstenfeld.

The rabbis explained to Mr. Mattuck that they had signed the delivery sheets in blank with the understanding that fermented wines would be delivered only to members of their congregations.

Four barrels of "cotton-seed oil" being shipped from this city to Syracuse turned out to be alcohol and was seized yesterday by Federal Prohibition Agent J. Graham at the New York Central Railroad, Pier 17, North River. According to Colonel Fortman, the four barrels were consigned to P. Bitro, Syracuse, and were shipped by Patelesma & Co. of 202 Elizabeth Street.

On his way to inspect a drug store, Agent John J. Donnelly of the inspection division of the Prohibition Department, with Agent Alvin Reinhardt, saw a motor truck that aroused his suspicions. The agents found that the truck contained five barrels of alcohol. They seized the truck and alcohol and arrested the driver, Joseph A. Gilberti of 239 East Twenty-ninth Street.

McCoy Ends Duties Here.

Director Ralph A. Day announced yesterday that Assistant United States Attorney Peter J. McCoy, who was assigned to his office as special adviser two weeks ago "to bring about closer co-operation between this office and the United States Attorney's office, has completed his duties here and returns to his work in the United States Attorney's office." Mr. Day added that "from now on matters of this office requiring the attention of the United States Attorney's office will be handled more expeditiously."

Liquors valued at $50,000 were seized by Government agents Monday night in a store at 19 Belleville Avenue, Newark. It was made up of 20 barrels of alcohol, 43 barrels of wine, 1 case of wine and 1 case of mixed liquors.

Thirty liquor cases were disposed of in Federal Court in Brooklyn yesterday. Twenty-five defendants pleaded guilty and were fined, while five others were dismissed.

It was said in Newark last night that liquor worth approximately $2,000,000 is affected in New Jersey by the decision of the United States Supreme Court against withdrawal of liquor from bonded warehouses for home use.

SEEKS SOURCE OF LIQUOR.

Justice Subpoenas Convicted Bootleggers to Tell Where They Get It.

POUGHKEEPSIE, N. Y., Jan. 31.—Fining George Yost and Henry Von Niehl $300 each on their plea of guilty to the charge of illegal liquor transportation, Supreme Court Justice Morschauser directed that the men be served with subpoenas to appear at the next session of the Grand Jury, Feb. 28, when they are to tell where they obtained the liquor and give the name of the person to whom it was consigned.

Justice Morschauser told the men he was lenient with them, as he was determined to get those who were responsible for the bootlegging.

Yost and Von Niehl were caught while passing through here on a tip given to the authorities by a clergyman at Red Hook.

NEW SULGRAVE BOARDS.

Elm and Rose Cutting From Mt. Vernon for Washington Manor.

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LONDON, Jan. 31.—Primarily concerned with the fostering of good relations between Great Britain and America, a meeting of the Board of the Sulgrave Institution today decided to appoint a board of fifty British and fifty American members. It was also decided to vest the property at Sulgrave Manor in a joint British and American body of trustees consisting of eighteen members.

It was announced that President Harding had promised to give to Sulgrave Manor an elm tree from Mount Vernon, Washington's home in Virginia, and that Mrs. Harding is to give a cutting from Martha Washington's rose tree at Mount Vernon.

Princess Yolanda Not to Wed Boris.

PARIS, Jan. 31.—Reports which have been in circulation abroad of the engagement of Princess Yolanda of Italy and King Boris of Bulgaria were denied in Rome today, says a Havas dispatch this afternoon from the Italian capital.

Princess Bars Court Dress For Sake of Guests' Health

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LONDON, Jan. 31.—The Lord Chamberlain announces that in view of the probable cold weather and the influenza epidemic, it has been decided that the women invited to Westminster Abbey for the wedding of Princess Mary will wear morning dresses with hats. Orders and decorations also will be worn.

This decision alters the original order that women should wear court dress without trains, veils or feathers, and is understood to be the outcome of the solicitude shown by Princess Mary for her guests.

FEAR HIGH FOOD PRICES IMPERIL FRENCH ART

Paris Press Urges Help for Students, Who Lose Faith Under Privations.

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PARIS, Jan. 31.—An agitation has been started in the French press to alleviate the conditions under which the students of Paris are struggling, lest the future of the French arts be imperiled.

The difficulties which the high costs of living are imposing on students are tending to ripen them prematurely and induce neurasthenia, according to the alarmed writers. The sense of humor, enthusiasm and faith in life, qualities essential to French art, are endangered by the daily struggle.

Whereas before the war bock cost four sous and café one sou, and corresponding prices made it possible for a student to live luxuriously, after his fashion, on 100 francs a month, today's prices make it impossible for him to live on less than 600 francs a month. At this figure he is deprived of most of the little luxuries that made him lighthearted and gay in former days. The saddest part is the fact that few students have the 600 francs essential to their bare existence.

The condition is noticeable to visitors to the student quarters. Gayety has gone. The Bohemian life so much written about no longer exists. The students are already facing the struggles of life. Announcement of a decrease in the price of bread offers no hope of a general lowering of prices. With the exception of a slight decrease in the price of meat, food costs remain at the pinnacle of high prices reached last year.

Vegetables, the principal article of French diet, cannot be expected to fall soon because of the drought, which has not yet been broken. All the French people are hard hit by these conditions, but it is the French student who cannot survive them.

TELLS HOW TO CUT RENTS.

M. W. Alexander Declares Workers Should Deflate Wages.

CHICAGO, Jan. 31.—The outstanding factor in the high cost of living is the continual rise of rent, Magnus W. Alexander, Managing Director of the National Industrial Conference Board of New York, told members of the Illinois Manufacturers' Association, the National Metal Trades Association, and the National Founders' Association, at a luncheon here today.

"The high cost of living is also due, in part," Mr. Alexander said, "to the price of coal and other fuel, and transportation.

"If the millions of workers and their families really want decent living quarters at a living price they must insist that their coworkers in the building trades and coal mines, and in transportation activities, come down from their artificial war wages and improve their working efficiency, the same as all other workers have had to do.

"The workers of this country, by insisting upon wage deflation in the preferential classes, have it in their power to reduce rents. A billion dollars' worth of building operations would be immediately started. Freight rates would be lower and business machinery generally would revolve more quickly. All unemployment would be reduced or practically disappear."

Mr. Alexander said that insufficient deflation in prices and wages was the chief obstacle in the way of a business revival.

"Such deflation has already taken place in farm products," he said. "Copper, iron, rubber and other basic materials are either sold at prices of 1914 or less. The prices of many manufactured products, and especially retail sales prices, are considerably over prewar prices.

"This unevenness in price liquidation is also manifest in wage liquidations. Wages for industrial workers generally have moved from the high level of the middle of 1920 by from 15 to 44 per cent., but the wages of railroad employes have been reduced only 12½ per cent. The wages of coal miners, building trades employes and similar basic employes are still at the peak, and any effort to reduce them is met with organized resistance and even demands for increased wages.

"The cost of living, which for the average wage earner and his family in July, 1920, had more than doubled as against July, 1914, has been reduced so that now it is only about 60 per cent. higher than it was before the war, and that increase is chiefly due to rent and fuel."

GERMAN DIVORCEE'S APPEAL

Former New Yorker Wants to Be Readmitted to Citizenship Rights.

PHILADELPHIA, Jan. 31.—Mrs. Amalie Caroline Lorenz, former wife of Dr. Adolph Liebegott Lorenz of Stuttgart, Wurttemberg, Germany, today asked the Federal District Court to grant her readmission to American citizenship rights. The Lorenzs were divorced in 1920 in Baden in a suit brought by the husband on the ground that his wife had refused to continue their conjugal relations.

Mrs. Lorenz, who is about 55 years old, had lived in Germany since she was 11 years old. She took a dislike to Germany and decided to live in the United States. Mrs. Lorenz, who was married to Dr. Lorenz in 1885, was formerly Miss Amalie Caroline Keppellman of Stapleton, N. Y.

OCEAN LINERS FROM WEST.

Steamers From Chicago to Philadelphia Through Welland Canal.

Special to The New York Times.

CHICAGO, Jan. 31.—Chicago will have a regular steamship service to Philadelphia, officials of the Chicago Steamship Company announce. Five ocean-going steamers have been purchased to start the line.

All the ships come within the present dimensions of the Welland Canal locks so they can pass from the lake to the St. Lawrence River.

Regular ports of call will be Detroit, Montreal, Quebec, Boston, New York and Philadelphia, H. C. Hoskins, General Manager of the line, said.

Empress of Scotland Arrives.

The Canadian Pacific liner Empress of Scotland, 24,661 gross tons, 677 feet 5 inches long and 77 feet 2 inches beam, arrived yesterday from St. John, N. B., and will sail on Saturday for Egypt and Palestine under charter to Frank C. Clark, the tourist agent. The vessel was commanded by Captain [illegible] C. Evans and did good work in the war conveying troops across the Atlantic.

GOMPERS SEES PLAN TO MAKE LABOR IDLE

Says Unemployment Is Often Premeditated, but Opposes Compulsory Insurance.

THINKS IT MEANS NEW CURB

Spies and Intrusion of Private Life Predicted if Plan Should Be Made a Law.

MILIUKOV AGAINST GENOA

Tells National Civic Federation Conference May Strengthen Waning Bolshevist Power.

Unemployment conditions such as now face the country are too often handmade and premeditated and could be avoided, President Samuel Gompers of the American Federation of Labor said in an address yesterday before the convention of the National Civic Federation, when he expressed unqualified opposition to any form of compulsory unemployment insurance.

"If there was as much attention," said the veteran labor leader, "given to the encouragement of our industrial life and its expansion as to curtailing—to shutting down institutions so that there shall be a corner, tending toward the profiteering of manufacturers and financiers, we would have less of this periodical unemployment, much more of general employment, and business prosperity and onward march to a greater and higher civilization."

He said that the workers wanted employment, and not insurance. "No one can get away from this absolute fact," he added, "that if we were to have compulsory unemployment insurance the working people would be subjected to rules and regulations and investigations and supervision of almost every act of their lives.

Would Mean Era of Spies.

"It would open the way—instead of the protection which every American citizen and every British subject is supposed to have, that his home is his castle—it would open the door to governmental agents and agencies who would spy and pry into the very innermost recesses of the home life. It would entangle the mass of the working people in a mesh of legalisms and restrictions."

Mr. Gompers took exception to a remark by Professor John J. Rudolph Cummins of Wisconsin University as to trade unions limiting production in times of industrial depression.

"I wish to express my emphatic dissent to the idea that the trade union movement of the United States is limiting production," said Mr. Gompers. "Statistics will prove, and it is common knowledge that there are no working people, either individually or in their collectivity, who produce so much as do the working people of the United States."

Professor Paul N. Miliukov, former Minister of Foreign Affairs in the Russian Provisional Government and leader of the left wing of the Constitutional Democratic Party, was enthusiastically received when he opposed participation by the United States in the conference at Genoa to which Bolshevist delegates have been invited.

Sees Bolshevist Waning.

"If the Genoa conference takes place it will illustrate once more the impossibility of bridging the chasm between Bolshevism and civilization," he said. "It may result only in disappointment for the business circles and in strengthening of the Bolshevist power, which is nearing its logical end. The material resources upon which it rested are near exhaustion. The Bolsheviki are badly in need of a loan. It is naive to expect that they would spend the credits secured for the economic reconstruction of Russia. Such reconstruction is impossible without the reestablishment of the personal security and legal order which would safeguard lives and property. The Bolshevist regime lacks even such primitive and elementary conditions of civilized intercourse Russia possessed since the time of Peter the Great. The loan they ask for is needed for a temporary upkeep of their much dilapidated machinery of domination. It cannot and it will not be efficiently employed, as even the minimum changes necessary would destroy the Bolshevist power. Continuation in power is their only aim, and they will not accept any condition which would even remotely menace that aim."

Captain Emmett Kilpatrick, a Red Cross worker, who spent nine months in a Russian prison and was released last August through the efforts of Secretary Hoover, condemned the Bolshevist Government.

Regarding Russian relief, he said that "the Bolsheviki will live through the famine even if all the others are killed off." He said that the famine was not due to the drought, but to "bad government."

Turning to Mr. Gompers, Captain Kilpatrick told of a remark made by one of the Bolshevist leaders, who said: "Samuel Gompers is the greatest enemy the revolutionary movement has, and if he were not at the head of the American labor movement the revolution would have been won in America long ago. He is worse hated by the Bolsheviki than is your former President Wilson."

WILL BACK INDIAN CLAIMS.

California Delegations to Aid Plan for Pay for Land Ceded in 1851.

Special to The New York Times.

WASHINGTON, Jan. 31.—Eight Indian delegates, who came to Washington to press the claim of 20,000 California Indians for compensation for lands taken from them many years ago, met members of the California Congressional delegation today and obtained promises of support for a bill introduced by Senator Johnson to enable the Indians to take their case before the Court of Claims. Representative Kahn was authorized to name five members of the delegation to push the measure.

By eighteen treaties in 1851-2 the Indians ceded to the Government a vast domain between the Sierras and the coast on promise to receive 7,500,000 acres of land elsewhere, $1,800,000 worth of goods and provision for education.

It was asserted today that the Indians had waited seventy years for the "White Man" to keep these promises, dwindling from 250,000 to 20,000, many dying, it is alleged, from neglect, eviction and disease. Although the Indians assert that they kept the treaties faithfully, members of the California delegation say that the treaties were never ratified, and became "lost treaties" during an executive session of the Senate, before which it is alleged spokesmen for the gold-seekers of California appeared and suggested that some of the 7,500,000 acres promised to the Indians might hold hidden fortunes.

Members of the California delegation say the Indians have a just claim. They ask compensation for their lands at the value when the treaties were made. The Johnson bill stipulates that this shall not be more than $1.25 an acre.

THE PLAY By ALEXANDER WOOLLCOTT

MUSIC By RICHARD ALDRICH

CHICAGO OPERA NOVELTY.
"The Love for the Three Oranges" Monday for First Time Here.

WINTER GARDEN SHUBERT VAUDEVILLE $1.00 NORA BAYES
Jolson's 59th St. AL JOLSON in "BOMBO"
SHUBERT "PINS and NEEDLES"
48TH ST.
MOTION PICTURES
CENTRAL THEATRE B'wy and 47th St. TWICE DAILY 2:15 and 8:15 p.m.

THE PLAY

By ALEXANDER WOOLLCOTT.

The Return of Doris Keane.

THE CZARINA, a comedy in three acts, by Melchior Lengyel and Lajos Biro. At the Empire Theatre.

The Czarina	Doris Keane
Annie Jaschikova	Lola Meredith
Marie	Phyllis Alden
Prince Soltikoff	Frederick Kerr
Vicomte de Roncourt	Ian Keith
Count Alexei Czerny	Basil Rathbone
[illegible]	Kenneth Thomson
[illegible]	William Devereux
Baron Dymow	Richard [illegible]
Captain Kaschumowsky	Edwin Noel
General Malakoff	William H. Thompson
Yvonne	Virginia Trabue

Something like a second rise of the Frohman Empire took place last evening within the walls of that theatre, which was his joy and pride. The occasion was the long deferred first performance of that Hungarian comedy called "The Czarina," which Lengyel and Biro wrote more than ten years ago and which has waited all this time for just such a one as Doris Keane to come its way. It is a comedy of character, a play which uses the facetious strokes of travesty to sketch for comprehending modern eyes a dramatic portrait of that shrewd and far-sighted but amorous ruler known to history as Catherine the Great.

It is an abundantly entertaining and sometimes uncommonly clever piece of dramatic writing which has been made happy by its meeting with Miss Keane. Here is a brilliant performance. It is, to be sure, an uneven one. For instance, there is one scene of turmoil wherein a good many opportunities are forfeited through sundry misadventures and mismanagements, but for the most part Miss Keane sails through triumphant, attaining every now and again a flash of such shining and perfect comedy as makes you think of Mrs. Fiske in "Becky Sharp." Over all the recognition that has been hers both here and in London since her first performance as the central figure of Sheldon's "Romance" there has always been the shadow of a wonder whether she could do it again. In "The Czarina" she has done it again.

To all latter-day writers who feel an itch to say a little something about men and women and the relations between them, it is always a temptation to do so by turning the tables. They either look ahead to the year 3,000 A. D. and disport themselves among the possibilities as to how things will be if the modern woman keeps on. Or they go skipping back to Hippolyta and fairly hold their sides laughing at the thought of that lady's menfolk. But why go back to Hippolyta when there's Catherine of Russia?

Here in the play which Edward Sheldon has done over from the Hungarian we have the great woman who could defend a mute peasantry, hurl armies across Russia, outwit her rival sovereigns and yet cast an acquisitive eye on every handsome, strapping lad who passed her by. Here we have a Catherine, who, like Drinkwater's Mary Stuart, is a little exasperated in the aftermaths by her reflections on the fact that she, with a big job on her hands, must, by the necessities of her nature, be forever distracted by every Tom, Dick and Olaf who happens to please her eye. Here we have the immensely comic spectacle of a romantic lad made dizzy by his queen's attentions and yet made furious by her amused tolerance of him as a sort of pouting male mistress flouncing on the outskirts of statecraft. The sight of Catherine bidding her sulky lover be faithful and obedient, the sight of her chucking him under the chin and then at last, tossing him aside like a withered violet—really "The Czarina" is full of revenges calculated to bring a little glow of satisfaction to the heart of every feminist.

It is all touched with travesty in much the same way that Fitch's "Beau Brummel" was touched. Toward the middle end of the second act, when this streak of the play runs awkwardly side by side with a rush of genuine panic, the actress playing the Czarina is called upon for a feat of balancing that would give the best of them pause. Here Miss Keane is none too happy, but she will be better when a little wiser stagecraft is brought to bear on the scene and (of such little things are an audience's resistances made up) when she tries playing it in a less unsightly and disturbing costume.

The associate company is excellent. There is Fred Kerr, who is delightful as her Chancellor, without making the slightest attempt to live up to the name of Soltikoff. Just one of those splendid old Russian statesmen from the Garrick Club in London. And there is this young Basil Rathbone, who emerged from the provinces two years ago to play Peter Ibbetson in London. His is an excellent performance—as full of bounce as the ballet in "Prince Igor." And here again is Lola Meredith, prettier than ever and playing charmingly in her first appearance here since she and Margaret Mayo and Elizabeth Brice played the big time vaudeville circuit out of Bar-le-duc and Les Islettes.

There should certainly be a word or two about William Devereux as Colonel Ronsky. But the evening is chiefly Miss Keane's, and for her it is an evening of genuine achievement.

ARBUCKLE TRIAL NEAR END.

Final Arguments Will Be Made To-day After Two Witnesses Testify.

SAN FRANCISCO, Jan. 31.—The taking of testimony in the second manslaughter trial of Roscoe C. Arbuckle closed today with a reservation by the prosecution that it be allowed to put a physician and a handwriting expert on the stand tomorrow, when final arguments are scheduled to begin before noon. The defense said it would offer no sur-rebuttal and offered to submit the case without argument. The offer was declined by the prosecution and four hours for final argument were assigned to each side.

The physician whose testimony is desired by the prosecution is Dr. William Henry Harrison of San Francisco. The handwriting expert will be called to determine if there is any similarity in the signature of Mrs. Francis B. Bates of Chicago, taken on the stand today, and her signature on an employment application of a Chicago department store in 1909. Mrs. Bates had testified that she had known Miss Rappe while both were employed in the store in 1913 and that the latter suffered three severe periods of illness there.

W. F. Derose, assistant manager of the store, produced records to show that Miss Rappe worked at the store in September, 1911, and September, 1912, and Mrs. Bates late in 1909 and early in 1910.

A motion by the prosecution that the testimony of Miss Bey Prevost, a leading prosecution witness, be stricken out on the ground that it conflicted with her previous statements to the police was denied.

The defense charged that the statements were obtained by the District Attorney under threat of duress.

Frances Alda Sings in Concert.

Frances Alda, soprano of the Metropolitan and wife of its director, gave a concert at Carnegie Hall last evening, assisted by Frank La Forge at the piano, Clarence Dickinson, organ, and Gutia Casini, 'cello, in the "Ave Maria" of Cesar Franck, with Strauss's "Morgen" for encore. Mme. Alda, who appeared on a stage [illegible] set with palms, repeated both Rachmaninoff's "The Soldier's Bride" and Hue's "J'ai pleuré en rêve," following her earlier airs, while she added later songs in English dedicated to her by Maxwell and La Forge. The singer's familiar and somewhat unvarying style, a light, rippling [illegible], gained in effect from the varied [illegible] accompaniment, which in the program's central number was of [illegible].

MUSIC NOTES.

[illegible]

MUSIC

By RICHARD ALDRICH.

Bodansky and Mengelberg Conduct.

The Philharmonic Society last evening entered upon a new chapter in its history when, for the rest of the current season, it came under the direction of Mr. Bodansky and Mr. Mengelberg. The series of concerts to be given in the Metropolitan Opera House began under brilliant auspices, with a large audience and much enthusiasm.

On account of the late arrival of Mr. Mengelberg's ship from Holland, a change had to be made in the program. The first part, including the prelude to "Die Meistersinger" and Brahms's first symphony, was conducted by Mr. Bodansky; the second part by Mr. Mengelberg. In this, in place of the suite No. 1 from Bizet's incidental music to "L'Arlésienne" and Wagner's "Siegfried Idyll," Strauss's tone poem "Don Juan" was substituted. It was followed, as originally announced, by the "Tannhäuser" overture.

Mr. Bodansky's conducting of the "Meistersinger" prelude and Brahms's symphony is familiar. In the symphony he made a deep impression in his early concerts with the National Symphony Orchestra, and he duplicated it last evening and indeed deepened it, with the much fine body of players that he had at his disposition. It is a performance of much weight, as splendid and sonorous in its larger portions as it is finished and ornate in detail; perhaps at some points a little overemphasized, but impressive in its whole effect.

The stage and the auditorium of the Opera House still seem as they have seemed before, not the best possible places in which to play and to hear symphonic music. The tone of the orchestra, large and full of color as it is, does not deliver to the listener in all its saturated richness, nor the completest blending of the different choirs.

Mr. Mengelberg was received with a great warmth of welcome when he appeared. His playing of Strauss's tone poem was a remarkable achievement considering the short time he had had for rehearsing with the Philharmonic Society—for he is not now conducting the body of players with which he spent so much time in rehearsals last season. It was very emphatic, very sweeping, full of passionate power. But with all this there was an amazing wealth of chiseled details, that stood out in the whole with a stereoscopic sharpness of relief. There was not, perhaps, all the glowing brilliancy of tone that Strauss's score can be made to yield, and has frequently been made to yield, and that the Philharmonic players are competent to produce. But the effect of the performance was in this way remarkable. No doubt it "sounded a keynote" of what Mr. Mengelberg's activity for the next few months in New York is likely to be, and foreshadowed the kind of performances that may be expected from him.

Joseph Bonnet's Recital.

Joseph Bonnet, the distinguished French organist, who has been heard here in previous years, gave an organ recital yesterday afternoon in Aeolian Hall. The organ is that establishment is not an ideal one; but he probably made it sound as well as any organist could. His program, like some he has given here before, was made up of modern French organ music, with a few classics: Guilmant's first sonata in D minor; a prelude by Samazeuilh, the third of Franck's chorals; a Berceuse and a "Rhapsodie Catalane" by himself; a Ricercare by Palestrina, a prelude by Clerambault, Bach's G minor prelude and fugue, and Schumann's "Sketch" in F minor.

Mr. Bonnet's delightfully clear articulation, his feeling for rhythm, his expertness upon manuals and pedals and his taste in registration were in evidence throughout the performance. The highest point in his recital was reached in the prelude and fugue by Bach, which he played with great power, with varied but not sensational registration, with a fine exposition of its structure, giving the general impression that it is a magnificent and soul stirring piece of music.

Guilmant's sonata occupied an important part of the program. It is a comprehensive exposition of organ technique and is made to "sound" to the greatest advantage. But with the best will in the world to recognize the sterling qualities of the composition, its sincerity and fluency, which it shares with other "organists' sonatas," it does not give the impression of being music of strong fibre or really potent expressiveness.

'TRISTAN AND ISOLDE' SUNG.

Richard Schubert and Miss Kottlar Make Debuts in Title Roles.

Wagner's "Tristan und Isolde" was sung at the Manhattan last evening, the first production here of a German work in its original text by the Chicago stars, possibly the first at this house since Oscar was consul, other by the late Manhattan impresario or his more immediate successors in the West. Save for a French "Tannhauser" and the Strauss "Elektra" of Hammerstein's final year, Miss Garden's enterprise was a new departure, for which she had imported a special group of singers. It was a "try-out" of much interest for her company, compared with over a hundred "Tristans" of record on Broadway.

A Tristan of youthful figure, an Isolde who was at least a soprano, a new Brangaene and others, made their debuts in intimate acoustics that let the voices shine through the orchestral warp and woof of Wagner. Richard Schubert, however young as the hero, was a veteran of the Vienna opera, where he has sung with Mme. Jeritza, who was an invited guest last night. He sang most expressively in the lower or "baritone" register, rising with some effort, but with a ringing topnote at need, and he acted with knightly dignity and vigor.

As Isolde, also, Beatrice Kottlar made a favorable impression. A Rumanian born, she is the wife of an American citizen of Frankfort, and is sailing Feb. 18 to rejoin the Munich Opera. Her voice, of muscular quality and wide range, was modulated with skill in tenderer passages, while her robust presence in moments of illumination recalled something of Nordica. The American Eleanor Reynolds, as Brangaene, was heard with beautiful clearness in the song from the tower during the lovers' duet. She, too, a Virginian by birth, had sung much in opera abroad.

It was Mr. Polacco's task to lead somewhat unaccustomed forces in an ensemble familiar to more hearers here, perhaps, than when he conducted German novelties in his native Italy. He kept the performance at all times in hand, a certain sluggishness in quiet scenes being made up by sudden brightening and enlivening of the music at dramatic points in the action. William Beck, known in opera in English, sang the German Kurvenal, and James Wolf the King Marke, while others were Defrere as Melot, Dua as the Breton shepherd, Cantor as the sailor and Mojica as the watchman. Both the Irish ship and the Cornish garden were well staged.

Metropolitan Operas Next Week.

Elly Ney, the pianist, will play at the Metropolitan next Sunday in a concert with Ponselle and Meisenauer. "The Barber of Seville" opens the thirteenth week of opera on Monday, a star cast including Galli-Curci, Chamlee, Ruffo and Mardones. "Louise" occurs a third time next Wednesday with Farrar, Harrold and Whitehill. An extra Thursday matinee of "La Bohème" engages Bori, d'Arle, Gigli, Scotti and Rothier. Claudia Muzio sings Thursday night in "L'Amore dei Tre Re," with Martinelli, Danise and Didur, while the Friday's opera, "Rigoletto," with Galli-Curci, Chamlee and De Luca. Giordano's "Andrea Chenier" has a first hearing at the Saturday matinee, with Muzio, Gigli, Danise and Didur, and the week will close Saturday evening, Feb. 11, with "Carmen" at special prices sung by Farrar, Martinelli and Whitehill.

Peggy Parker Weds Song Writer.

The marriage of Miss Mattie Annie Parker, known on the vaudeville stage as Peggy Parker, and Abraham C. Olman, a song writer from Cincinnati, took place yesterday in the chapel at the Municipal Building. City Clerk Michael J. Cruise officiated. The bride, who was divorced from Loring Smith in Chicago last June, is 28 years old, and Mr. Olman is 30.

CHICAGO OPERA NOVELTY.

"The Love for the Three Oranges" Monday for First Time Here.

Serge Prokofieff's "The Love for the Three Oranges" will be sung in French at the Manhattan next Monday for the first time in New York, conducted as it was in Chicago by the Russian composer. In the cast are Nina Koshetz, new to opera here; the Misses Pavloska, Paperte, Falco, Schneider, Dusseau; Messrs. Cotreuil, Mojica, Dua, Defrere, Beck, Dufranne, Nicolay, Oliviero, Wolf and Uhl. The work, founded on an old Italian satire by Carlo Gozzi, was prepared both as to text and music by Mr. Prokofieff last year, but postponed to the present season. There are mythical tales as to the extravagance of the production, true in a measure for the limited number of possible performances for a difficult novelty.

Miss Garden appears next Tuesday in "Louise," with Mme. Claessens, Messrs. Lappas and Baklanoff. "Rigoletto" will be sung Wednesday by Macon, Schipa and Schwarz. A Thursday double bill includes "Le Jongleur," with Garden, Dufranne and Payan, followed by the ballet "La Fête à Robinson," led by the composer, Gabriel Grovlez, who directs the same work at tonight's premiere.

"Tannhäuser," with Raisa, Van Gordon, Schubert, Schwarz and Wolf, will be the second of the German productions on Friday of next week. Garden in "Salome" is reannounced at the Saturday matinee, Feb. 11, with Riccardo Martin as Herod, and the third week will be completed probably with Pareto and Schipa in "Lucia" that evening.

SOTHERN FEARS FOR STAGE.

Says "People Outside" Can Prevent It "Going to the Dogs."

Special to The New York Times.

KANSAS CITY, Mo., Jan. 31.—"The stage is going to the dogs, and going soon, unless the people outside the theatre save it," E. H. Sothern said today in an address at the City Club's weekly luncheon.

"It is the duty of the ordinary citizens, the theatregoers, to elevate the stage," Mr. Sothern said. "A movement that is doing a lot to improve the stage is the tendency toward establishment of community theatres, often called the little theatres.

"The little theatre is a distinct asset to a community and to the stage in general. Through the little theatres talent is developed and trained for the professional stage. The community theatres should have not only financial support, but actual support of every citizen. Too many persons think they have done their duty when they buy tickets which they give away."

"Madame Pierre" at Ritz Feb. 15.

Brieux's "Les Hannetons," adapted by Arthur Hornblow Jr., will be presented under the title of "Madame Pierre" at the Ritz Theatre on Wednesday night, Feb. 15. Roland Young and Estelle Winwood will head the cast.

THEATRICAL NOTES.

The first public performance of the Bat Theater company at the Forty-ninth Street Theatre will take place on Saturday night, instead of Friday.

To-night's openings will be "The Nest," at the Forty-eighth Street Theatre, and "Pins and Needles," at the Shubert.

"Up the Ladder," by Owen Davis, will be produced soon by William A. Brady.

A play by Philip Bartholomae and Emil Nyitray, as yet unnamed, has been placed in rehearsal by A. G. Delamater, and will be seen in New York soon.

The new Eddie Cantor musical piece will be known as "Make It Snappy."

Panla Marmeff has joined the cast of Frank Fay's "Fables," opening at the Park next Monday.

May Hopkins and Mrs. Jacques Martin have been engaged for "Montmartre."

Annie Hughes will soon return to this country from London.

Paul Whiteman's Victor Orchestra in a diversified program was a feature of the entertainment given by St. Cecile Lodge, 568, A. Ralph Kerr, Master, in the Grand Lodge Room of the Masonic Temple yesterday afternoon. Harry Mestayer, Frank Tannehill and Charles Edward Brandt were among the well-known actors who appeared.

ADVERTISEMENTS.

MADAM JERITZA Will Appear in a Matinee Performance of LOHENGRIN At the METROPOLITAN OPERA HOUSE THURSDAY, FEBRUARY 16th, at 2 P. M. For the Benefit of THE NATIONAL NAVY CLUB 15 East 41st Street. BOXES to be obtained from Mrs. Charles A. Childs, [illegible] East [illegible] Street, N. Y. C. PARTERRE BOXES, $[illegible]. 2ND TIER BOXES, $[illegible]. ORCHESTRA SEATS, First 15 Rows, at $7.50, to be obtained from MRS. JULIAN W. ROBBINS, [illegible] East [illegible] Street. Phone Rhinelander [illegible], from 10 A. M. to 1 P. M. All other seats will be on sale at the Metropolitan Opera House box office.

THE SOCIETY OF THE Friends of Music Under the Direction of Artur Bodanzky. Carnegie Hall, To-Day at 4. Mahler's "Lied Von Der Erde" (First Time in New York) ORCHESTRA OF 100. Mme. Charles Cahier, Contralto. Orville Harrold, Tenor. TICKETS AT BOX OFFICE.

Aeolian Hall, Thurs. Eve., Feb. 2, at 8:15. Piano Recital by VICTOR WITTGENSTEIN. Tickets 55c to $2.20. Knabe Piano.

Aeolian Hall, Tuesday Aft., Feb. 7, at 3. Piano Recital by OLIVER DENTON. Tickets 55c to $2.20. Mgt. Loudon Charlton. Steinway Piano.

AEOLIAN HALL, 34 W. 43rd St. FRIDAY, FEB. 3rd, 12 O'CLOCK. NOONDAY MUSICALE. Frank La Forge, Composer-Pianist; [illegible]. The DUO-ART REPRODUCING PIANO. ADMISSION WITHOUT CHARGE.

WORLD'S GREATEST LECTURER ON APPLIED PSYCHOLOGY. McCOLLUM. [illegible] "How to Find Your Power Path" [illegible] UNION METHODIST EPISCOPAL CHURCH West 48th St., west of Broadway. ADMISSION FREE.

HIPPODROME'S GREATEST SUCCESS "GET TOGETHER" PRICES CUT IN TWO. MAT. TODAY $1.

COLUMBIA [illegible] WORLD OF FROLICS [illegible].

CLAUDIA MUZIO TO-NIGHT in AIDA.

OPERA TICKETS Phone Bryant 7876-7877. ALL OPERAS ALL PARTS. Mary Garden—Salome. [illegible] CONSOLI, 1430 B'way. CHOICE SEATS TONIGHT CHICAGO OPERAS Manhattan. 312 West 34th St. Tel. Longacre 2276.

AMERICA'S FOREMOST THEATRES AND HITS. DIRECTION OF LEE & J. J. SHUBERT.

WINTER GARDEN. SHUBERT VAUDEVILLE. World's Greatest Shows. $1.00. NORA BAYES. SEGAL & MOORE—HOGANNY TROUPE. CARL McCULLOUGH—FRED ALLEN, others & RAY MILLER'S Orch. with Cliff Edwards.

ASTOR. Wm. FAVERSHAM in THE SQUAW MAN. LAST 6 TIMES. MATINEE TODAY. Beginning MON. FEB. 6, CECIL LEAN and CLEO MAYFIELD in the New Musical Comedy THE BLUSHING BRIDE.

SELWYN THEATRE. MAT. TODAY. Joseph Cawthorn & Lillian Lorraine in THE BLUE KITTEN. A MUSICAL COMEDY REVELATION.

FULTON. Last Week Prior to Transcontinental Tour. JOHN DREW, MRS. LESLIE CARTER, ESTELLE WINWOOD, JOHN HALLIDAY, ERNEST LAWFORD, ROBERT RENDEL in THE CIRCLE.

COMEDY. THE SELWYNS PRESENT MME. PETROVA IN PERSON IN THE WHITE PEACOCK by MME. PETROVA.

CAT AND THE CANARY. National Thea. W. 41 St. TUES. Eve. Seats Now.

MOROSCO THEATRE. POPULAR MATINEE TO-DAY, 2:30. 619TH TIME TONIGHT. The Sensation of New York and London. THE BAT. "Keeps Standees on Tips of their Toes." Seats Now Selling 8 Weeks Ahead. Including Special Holiday Matinee LINCOLN'S BIRTHDAY, MON., FEB. 13.

REPUBLIC. "LAWFUL LARCENY."

BELMONT. "S.S. Tenacity" & "The Monkey's Paw."

44TH ST. THEA. BARGAIN MAT. TODAY. UP IN THE CLOUDS. "CORKING GOOD FUN."—World.

PRINCESS. LAST 8 TIMES. NORMAN TREVOR in THE MARRIED WOMAN.

Shubert-Riviera. "Abraham Lincoln" with FRANK McGLYNN.

Jolson's 59th St. AL JOLSON in "BOMBO."

CENTURY. THE CHOCOLATE SOLDIER with DONALD BRIAN—TESSA KOSTA.

Ambassador. BLOSSOM TIME. GREATEST MUSICAL HIT OF AGES.

Broadhurst. MARJOLAINE. THE MUSICAL "POMANDER WALK" with PEGGY WOOD and LENNOX PAWLE.

Greenwich Village Thea. EDWARD GOODMAN Presents "Pigeon" by JOHN GALSWORTHY.

CAT AND THE CANARY. National Thea. W. 41 St. TUES. Eve. Seats Now.

BIJOU. THE DOVER ROAD by A. A. MILNE with CHAS. CHERRY.

BOOTH. LAST WEEK. GEORGE ARLISS in THE GREEN GODDESS. Mat. Today, Ext. Mt. Fri. BEG'N MONDAY, FEB. 6, WILLIAM COURTENAY in "THE LAW BREAKER" By Jules Eckert Goodman.

SHUBERT. Tonight "PINS and NEEDLES."

William A. Brady's 48TH ST. OPENING TONIGHT, 8:30. THE NEST with LUCILE WATSON.

PLAYHOUSE. ROBERT WARWICK, HELEN MENKEN in DRIFTING. MATINEE TODAY, 2:20.

CASINO. A CARLTON PRODUCTION. JULIA SANDERSON in a Musical Comedy Butterfly TANGERINE. BEST SEATS $2.50.

39TH ST. A Carlton Production. H. B. WARNER (in Person) in "DANGER." TIMELY SEX PROBLEM.

CAT AND THE CANARY. National Thea. W. 41 St. TUES. Eve. Seats Now.

GARRICK. HE WHO GETS SLAPPED.

NORA BAYES. The Newly Farce JUST MARRIED with VIVIAN MARTIN—LYNNE OVERMAN.

FROM AN UNKNOWN: "It is with the courage of one of many that I clap my hands and cry 'Bravissimo' for the personal triumph of Sidney Blackmer in 'THE MOUNTAIN MAN.'" MAXINE ELLIOTT'S Th., Eves. 8:30. Mats. Today & Sat., 2:30.

Arthur Hopkins Presents "The Deluge" Plymouth. Pauline Lord in "Anna Christie" Vanderbilt.

A SHAW FESTIVAL. BACK TO METHUSELAH. Opens February 27. MAIL ORDERS NOW. Evening prices for cycle of 3 performances. Orchestra seats $9.90, 1st Balcony $8.25, $6.60, $4.95. Draw checks to the Theatre Guild, Garrick Theatre, 65 W. 35th St.

JOHN GOLDEN Presents. LONGACRE. THANK-U. 150TH LAUGHING AUDIENCE. LITTLE. The 1st YEAR. 570TH TIME OF THE CRAVEN COMPANY. STAGED BY WINCHELL SMITH.

TICKETS FOR ALL THEATRES, 50c. ADVANCE. BRANCH OFFICE TIMES BUILDING, Subway Level. BRYANT 4000. ORIGINAL TYSON & CO., EST. 1866. MAIN OFFICE 1472 BROADWAY.

METROPOLITAN OPERA HOUSE. TO-NIGHT, 8, AIDA. [illegible] TOMORROW, Special Mat. at 2—Double Bill—CAVALLERIA RUSTICANA. PAGLIACCI. THURS. at 8:15, TRAVIATA, Galli-Curci. FRI. at 8, MANON, Farrar. SAT. at 2, SNOW MAIDEN, Bori. SAT. at 8 (Pop. Prices), MEFISTOFELE. NEXT MON., 8, BARBER of SEVILLE. WED. at 8, LOUISE. TH., Feb. 9, MAT. at 2, BOHEME. HARDMAN PIANO USED.

OWING TO STEAMER BEING TWO DAYS LATE, FIRST PUBLIC PERFORMANCE POSTPONED UNTIL SATURDAY EVENING FEB. 4TH. FRIDAY NIGHT TICKETS GOOD FOR SATURDAY NIGHT. Chauve Souris. BALIEFF'S BAT THEATRE FROM MOSCOW. DIRECT FROM LONDON-PARIS. AMERICAN SEASON. Under the Direction of F. RAY COMSTOCK & MORRIS GEST. 8 WEEKS ONLY. BEGINNING SAT. EVENING, FEB. 4. FORTY-NINTH STREET THEATRE. SEATS NOW SELLING.

CHICAGO OPERA. MARY GARDEN, General Director. MANHATTAN OPERA HOUSE. SECOND WEEK. [illegible] PRICES: $1 to $7; ORCH. $5, $6 & $7.

CARNEGIE HALL. Monday, Feb. 13, 8:30 P. M. PAULIST CHOIR. Father Finn. With Players from PHILHARMONIC SOCIETY. Only New York Concert This Season. MAIL ORDERS NOW TO LIBBY CASTLE, FORT WASHINGTON AVE.

CARNEGIE HALL, MON. AFT., FEB. 13 (LINCOLN'S BIRTHDAY HOLIDAY) at 2:30. HEIFETZ. VIOLIN RECITAL. (STEINWAY PIANO.) TICKETS NOW AT BOX OFFICE.

Aeolian Hall, Saturday Aft. at 3, Feb. 4. 3rd & last Piano Recital this season by Ignaz FRIEDMAN. ALL CHOPIN PROGRAM. Seats $1.10, $1.65, $2.20. Now at Aeolian Hall Box Office. Steinway Piano. Management Metropolitan Musical Bureau.

AEOLIAN HALL, Fri. Eve., Feb. 10. SCHWARZ. BARITONE CHICAGO OPERA. BRAHMS, SCHUMANN, MOUSSORGSKY, RACHMANINOFF. Steinway Piano.

AEOLIAN HALL, Mon. Aft., Feb. 6, at 3. Second PIANO RECITAL. MYRA HESS. Tickets at Box Office. Mgt. Annie Friedberg. Steinway Piano (Duo-Art Records).

NEW YORK'S LEADING THEATRES AND SUCCESSES.

EMPIRE. FIRST MATINEE TODAY AT 2:20. CHARLES FROHMAN Presents DORIS KEANE in the Comedy of Court Intrigue "THE CZARINA."

HUDSON. FIRST MAT. TODAY. FIRST AMERICAN APPEARANCE. MARIE LOHR in The Voice from the Minaret by ROBERT HICHENS.

GAIETY. ELSIE JANIS. "MORE FUN THAN ANY REVUE THIS SEASON."—Heywood Broun.

TIMES SQ. Allan Pollock in "A Bill of Divorcement" with JANET BEECHER.

FRAZEE. "THE GAYEST COMEDY I EVER SAW."—Booth Tarkington. DULCY. LYNNE FONTANNE.

GEO. M. COHAN THEATRE. Mats. Wed.-Sat. 50c-$2. ED. WYNN "The Perfect Fool."

KNICKERBOCKER. POPULAR MAT. TODAY. "MORE FUN THAN 'THE BAT.'"—Times. BULLDOG DRUMMOND. A Real Melodrama with A. E. MATTHEWS.

Good Morning Dearie. GLOBE. TODAY & Sat.

63D ST. MUSIC HALL. SHUFFLE ALONG. Extra Midnight Performance TONITE, 11:30.

NEW AMSTERDAM. Pop. Mat. Today 50c-$2.50. ZIEGFELD TRIUMPH MARILYNN MILLER LEON ERROL in "Sally." NEW AMSTERDAM ROOF, at 11—NEW ZIEGFELD MIDNIGHT FROLIC.

HENRY MILLER'S. LAURETTE TAYLOR in J. HARTLEY MANNERS' New Play "National Anthem."

BELASCO. David Belasco presents LENORE ULRIC as KIKI.

LYCEUM. David Belasco presents LIONEL ATWILL in "THE GRAND DUKE."

LIBERTY. MAT. TODAY. Geo. M. Cohan's Comedians in THE WHOLESOME MUSICAL COMEDY The O'BRIEN GIRL.

"LILIES OF THE FIELD." Delightful Comedy Drama with the Wittiest—Snappiest Dialogue—and Surprising Dramatic Situations. MARIE DORO in "LILIES OF THE FIELD" by WILLIAM HURLBUT with FRED'K PERRY. KLAW THEATRE, W. 45 St. POP. MATS. TODAY AND SAT.

SAM H. HARRIS' ATTRACTIONS. CORT. WALLACE EDDINGER and MARY NASH in "CAPTAIN APPLEJACK." A New Comedy by Walter Hackett. MUSIC BOX. IRVING BERLIN'S "MUSIC BOX REVUE." "BEST MUSIC SHOW EVER MADE IN AMERICA."—Globe. HARRIS. "A HUGE SUCCESS" "SIX CYLINDER LOVE" with ERNEST TRUEX.

N. Y. SYMPHONY. ALBERT COATES Guest Conductor. Carnegie Hall. KREISLER. Beethoven's Seventh Symphony, Brahms Violin Concerto. AEOLIAN HALL, Next Sun. Aft. at 3. "Till Eulenspiegel," Strauss. Tickets at Box Offices. George Engles, Mgr.

CARNEGIE HALL, Wed. Eve., Feb. 8, at 8. Schola Cantorum. KURT SCHINDLER, Conductor. Revival of Bach's Great Masterpiece B Minor Mass (First time since 1901). FLORENCE EASTON, MERLE ALCOCK, GEORGE MEADER, FRED PATTON. New York Symphony Orchestra. (Knabe Piano.)

Carnegie Hall, Feb. 21st, 8:15. ORATORIO Society of New York. A Cappella Concert. SOLOIST, EVA GAUTHIER. ALBERT STOESSEL, Cond.

TOWN HALL. Wed. Aft., Feb. 8, at 3. Only New York PIANO RECITAL MAGDELEINE DuCARP.

PHILHARMONIC. MENGELBERG Conducting. Carnegie Hall, Fri. Aft., Feb. 3. ERNA RUBINSTEIN, Violinist. METROPOLITAN OPERA HOUSE. Tuesday Eve., Feb. 7. BODANZKY Conducting. Felix F. Leifels, Mgr. Steinway Piano.

CARNEGIE HALL. TUES. EVE. AT 8:15. Feb. 14. Rachmaninoff. TICKETS NOW AT BOX OFFICE. Direction C. A. Ellis. Steinway Piano.

WATCH OUT FOR "Star Dust" IT'S COMING.

OPERA TICKETS Phone Fitz Roy 4188. Seats for All Operas All Locations JACOB'S TICKET OFFICE NORMANDIE HOTEL B'WAY & 38TH ST.

Tea Rooms. RUSSIAN INN 57 W. 37th St. Table d'Hote Luncheon, Russian Afternoon Tea, Dinner. [illegible]

MOTION PICTURES

CENTRAL THEATRE B'wy and 47th St. TWICE DAILY 2:15 and 8:15 p.m. 300 GOOD ORCHESTRA SEATS ALL MATINEES $1.00. 4th ENORMOUS WEEK. SEATS ALL RESERVED SELLING 4 WEEKS AHEAD. TODAY—TONIGHT, PERSONAL APPEARANCE OF MISS DUPONT, FEMININE STAR OF "FOOLISH WIVES." FOOLISH WIVES. The Most Wonderful Picture in America. By and with VON STROHEIM—"The Man You Will Love to Hate." Presented by CARL LAEMMLE. A Universal Super-Jewel Production. THE FIRST REAL MILLION DOLLAR PICTURE.

APOLLO THEATRE. DAVID WARK GRIFFITH'S EMPIRE OF NEW EMOTIONS. ORPHANS OF THE STORM.

LYRIC. 42 St. Twice Daily 2:30 & 8:30. WINCHELL SMITH'S & JOHN E. HAZZARD'S Greatest Broadway Success TURN TO THE RIGHT. A METRO-REX INGRAM PRODUCTION.

MARK STRAND. "School Days" with Wesley Barry. B'way & 47th St. Strand Symphony Orch.

PLAZA. "Footfalls."

TYSON & CO. ANNOUNCE THEY CAN SUPPLY GOOD SEATS FOR THE SCREEN SENSATION "FOOLISH WIVES." At Central Theatre, B'way at 47th St.

RIVOLI. "One Glorious Day" with WILL ROGERS—LILA LEE. RIVOLI CONCERT ORCH.

RIALTO. BEBE DANIELS.

CRITERION. "RED HOT ROMANCE." MATINEES ALL SEATS 50c. EVENINGS ALL SEATS 99c.

CAPITOL. "The Silent Call." BEGINNING SUNDAY "THE FOUR HORSEMEN OF THE APOCALYPSE."

CAMEO. TREMENDOUS DRAMA "THE PRODIGAL JUDGE."

LOEW'S STATE. PAULINE FREDERICK. [illegible]

McBRIDE'S TICKET OFFICE GOOD SEATS FOR Central Theatre—Movie Masterpiece "FOOLISH WIVES." Theatre Ticket Service, 1531 B'way. GOOD SEATS AVAILABLE FOR "FOOLISH WIVES."

B. F. KEITH. NEW YORK THEATRES. B. F. KEITH WORLD'S BEST VAUDEVILLE. PALACE. 10—BIG ACTS—10. Each a Star Feature. RIVERSIDE. GERTRUDE HOFFMAN & Ballet, Walter C. Kelly. COLONIAL. FLORENCE NASH & CO., HARRY WATSON JR. & CO. 81ST STREET. ALL FAVORITES WEEK. WALLACE REID.

THE NEIGHBORHOOD PLAYHOUSE. LAST TWO WEEKS. TONIGHT. "THE MIDWEEK INTERLUDE," including THE CLAVILUX or Color Organ and 3 UNUSUAL ONE-ACT PLAYS.

AEOLIAN HALL, Wed. Aft., Feb. 8. ROSING. GREATEST RUSSIAN TENOR.

International Concert Direction, Inc., Announces A SONG RECITAL by CLAIRE DUX. Soprano Chicago Opera Ass'n. At CARNEGIE HALL SUNDAY AFT., FEB. 5, at 3.

LEE KEEDICK Presents MRS. MARGOT ASQUITH in two remarkable lectures entitled "People, Politics and Events." Tickets at box office or office of LEE KEEDICK, 437 5th Ave.

WATCH OUT FOR "Star Dust" IT'S COMING.

WATCH OUT FOR "Star Dust" IT'S COMING.

HOTELS AND RESTAURANTS.

THE LANGDON. 2 East 56th St. A Few Desirable Suites to rent with or without furnishings. Restaurant à la Carte.

THE CAMBRIDGE. 60 West 68th St. New Apartment Hotel. ATTRACTIVE SUITES OF 2 or 3 Rooms and Bath. Immediate Occupancy. Furnished or Unfurnished. High-class restaurant.

"CLUB DURANT." Mr. BASIL DURANT AND Miss MARY McCORD who will Dance Twice Nightly—at 12 Midnight and 2 A. M. BENNIE KRUEGER AND His Brunswick Orchestra. DELMONICOS. Fifth Ave. and Forty-Fourth St. COUVERT CHARGE $1.50.

The Wentworth. FORTY SIXTH STREET WEST OF FIFTH AVENUE. Restful comfort amid gala furnishings and decorations. Complete hotel service and an excellent restaurant. 3 room and bath suite at $90.00 weekly. 2 room suite (outside) at $60.00 weekly. 2 room suite (inside) at $40.00 weekly. THOMAS L. HARRISON, Manager.

HOTEL BREVOORT Fifth Avenue. CAFE LAFAYETTE University Place. THE TWO FRENCH HOTELS AND RESTAURANTS OF NEW YORK.

In the heart of New York. The Casino Restaurant IN CENTRAL PARK. EAST DRIVE NEAR 72D STREET. An Ideal Rendezvous for Luncheon, Dinner & Supper. Popular Prices—No Cover Charge. MUSIC BY FRADKIN AND HIS ENSEMBLE. Under Management of HARRY J. SUSSKIND.

HOTEL ASHTON. 93 ST. at MADISON AVE. [illegible] Room, Use of Bath ... $10 Weekly. Room and Bath ... $12.50 Weekly. 2 Rooms & Bath ... $20 Weekly.

Hotel Bretton Hall. Broadway, 85th to 86th Sts. NEW YORK. [illegible]

Hotel Manhattan Square. 50 West 77th Street. [illegible] Furnished or Unfurnished.

Luchow's Famous Restaurant. 14th St., Near Fourth Ave.

HOFBRAU FAMOUS RESTAURANT. QUAINTEST PLACE IN AMERICA. Broadway & 30th St. Luncheons—Dinners. Recitals.

CEZANNE LEADS THE FRENCH MODERNISTS

EASTERN RAIL HEADS FAVOR HOOVER PLAN

THE WEATHER.

SHIPPING AND MAILS

CEZANNE LEADS THE FRENCH MODERNISTS

Artist's "Grande Nature Morte" Brings $21,000 at Spirited Auction at Plaza.

FOUR MUSEUMS BUYERS

Metropolitan Pays $2,500 for "La Modiste"—161 Pictures Sold for $254,879.

With at least four big museums fighting for their work, and a great Cézanne knocked down to a private collector amid applause for $21,000 last night at the closing sale of the Kelekian collection under the auspices of the American Art Association at the Hotel Plaza, there is no doubt of the feeling of America for the late modernists among the French painters.

More enthusiasm was shown than has been seen for a long time at a sale of paintings in New York, and Auctioneer Thomas E. Kirby called it the greatest that had ever been held in the city.

It was a Cézanne evening. The Cézannes brought most of the top prices. The highest of these was the $21,000 paid for "Grande Nature Morte," a big luminous still life by the artist, an unusual composition, fruit in a dish and spread carelessly over a table, the soft, warm rosy colors contrasting with the blue and creamy white of the covering and with draperies and soft golden brown in the background. There was applause when it was shown and more applause when the price in an incredibly short time had climbed from the opening bid of $2,500 to the selling price, at which it was knocked down to Otto Bernet, as agent for, it was said, a prominent woman collector. The name was not given, but other buyers in the audience remembered with interest that Miss Lizzie Bliss, well known for her interest in modern paintings and patronage of modernist painters, had expressed an enthusiastic admiration for the painting.

The first of the Cézannes of the evening sale brought a good price, "Four Peaches on a Plate," No. 96 in the catalogue, a small painting in warm golden and crimson tones, which sold for $4,100, over $1,000 a peach, going to the Durand-Ruel Galleries. No. 112, "Portrait of Mme. Cézanne," a strong, fine face standing out in the way the artist's work does, from a blue-green background, started at a bid of only $500 and went up with spirited bidding from many contestants until the rising prices threw out one after another, but there was applause, even from the disappointed ones, when it was knocked down to Bernet, agent, for $9,500. This was another small picture. An "Estague Landscape," from the Alphonse Kann collection and the Hanson collection of Copenhagen, with its new mellow colorings, was again received with applause and brought the second price of the evening for a Cézanne, going to the Durand-Ruel Galleries for $12,300.

There was more applause when Cézanne's "A Provence Landscape" appeared, a picture in soft greens, with gray tree trunks touched with russet red. This started with an opening bid of $1,000 and sold to Eugene O. M. Liston for $9,500.

The total returns for the evening sale were $216,105, making a grand total for the 161 pictures of the collection of $254,870. There were four museums among the purchasers. The Metropolitan Museum of Art, which was a purchaser on the first evening; the Brooklyn Museum, the Detroit Institute of Arts, for which Ralph A. Booth, its President, bought two pictures, and the Kraushaar Galleries, which made a number of purchases, included in this number three for the Duncan Phillips Memorial of Washington, D. C.

The Metropolitan paid $2,500 for an interesting painting by Degas, No. 125, "La Modiste," a milliner with one of the ugly women's faces which the artist liked, lying back on a table to regard her latest creation in a hat. There was a shriek of laughter from the audience as this was shown for in the haste of hanging the woman's position had been misunderstood and the picture was upside down. The Museum also paid $900 for a deep green landscape by Delacroix, the "Garden of George Sand at Nahant," which had once belonged to George Sand.

The Brooklyn Museum paid $1,600 for a Toulouse-Lautrec "Portrait of a Woman," No. 114, and $2,200 for a Pissarro landscape, "The Climbing Way," No. 137; $1,400 for another Toulouse-Lautrec "Portrait of a Man," and $1,600 for Degas's "The Bather," No. 153. Mr. Booth paid $4,200 for the "Self Portrait" of Van Gogh, with which New York is familiar, and $2,500 for one of the more extreme of the paintings, a Matisse, "The Window," for the Detroit Institute.

A beautiful painting by Gauguin, in warm, rich tones, "Maternité," was one of the features of the evening going to the Bourgeois Galleries for $7,000. There was one Whistler in the sale, "Chelsea Girl," No. 131, which went to Kennedy & Co. for $7,000. There was generally spirited bidding, good prices and much interest. The gallery was filled, and as the night before, with an audience of a different type from that usually in attendance at picture sales.

The Pictures, Buyers and Prices.

Following is a list of the pictures as sold, titles, names of artists, buyers and prices:

81—Two Heads—Goya; L. Orselli......$375
83—Portrait of a Woman—Edgard Chahine; Scott & Fowles......$175
82—At the Mirror—D. Vuillard; L. Orselli $325
84—Under the Bridge of the Arts—Henry Riviere; Demotte......$90
85—Tiger at Rest in the Brush—Barye; Miss Lorenz, agent......$750
86—The Ripened Grain—Millet; L. Orselli $350
87—The Promenade—Constantin Ernest Hyacinthe Guys; Kraushaar Galleries......$800
88—Portrait of a Lady in a Straw Hat—Renoir; Demotte......$1,600
89—Bust Portrait of a Woman—Renoir; Durand-Ruel......$1,600
90—Group of Three Persons—Honore Daumier; Mrs. C. C. Rumsey......$800
91—The Ballet—Degas; Arnold Genthe...$1,100
92—Woman and Child on a Bridge—Honore Daumier; Kraushaar Galleries......$3,500
93—Sketch for the painting "The Giaour and the Pacha"—Eugene Delacroix; Bourgeois Galleries......$1,000
94—Portrait of a Lady in Walking Dress—Renoir; Brummer......$2,000
95—Head of a Man—Honore Daumier; Brummer......$900
96—Four Peaches on a Plate—Paul Cezanne; Durand-Ruel......$4,100
97—Vase of Flowers—Andre Derain; Charles Sheeler......$525
98—Portrait of a Man at Ease on a Sofa—Auguste Renoir; Charles Sheeler......$1,700
99—At the Waterside—Berthe Morisot; Durand-Ruel......$400
100—Self-Portrait of the Artist—Vincent Van Gogh; bought by Ralph A. Booth for the Detroit Institute of Arts......$4,200
101—Study of a Small Girl for the "Family Portrait"—Degas; Durand-Ruel......$2,900
102—Bust Portrait of a Woman—Honore Daumier; Eugene O. M. Liston......$2,200
103—Portrait of Madam Ed. Maitre—Auguste Renoir; Bourgeois Galleries......$1,800
104—At Tortoni's—Edouard Manet; French & Co......$3,400
105—Portrait of M. and Mme. Benjamin Godard—Auguste Renoir; Eugene O. M. Liston......$3,500
106—Woman's Head—Henri Matisse; Nathan Miller......$625
107—Snow on Lake Geneva—Gustave Courbet; Edw. Bruce......$3,100
108—Italian Woman Seated on the Ground, Leaning on Her Pitcher—Corot; Eugene Liston......$1,800
109—Ovide Among the Scythians—Eugene Delacroix; Arnold Genthe......$850
110—Chateau-Thierry: General View with the Tower of Saint Crepin—Corot; Demotte......$300
111—Hercules Bringing Back Alcestis from Hades—Eugene Delacroix; Durand-Ruel......$1,450
112—Portrait of Madame Cezanne—Paul Cezanne; O. Bernet, agent......$9,500
113—Portrait of [illegible]—Toulouse-Lautrec; Eugene Liston......$3,100
114—Portrait of a Woman Seated—Toulouse-Lautrec; Brooklyn Museum......$1,600
115—Paganini—Eugene Delacroix; Kraushaar Galleries......$5,500
116—Head of a Man—Gustave Courbet; Arnold Genthe......$1,100
117—Portrait of a Lady—Corot; Kraushaar Galleries......$1,000
118—Half-length Portrait of a Woman—Degas; Joseph Brummer......$1,000
119—Albano Lake, at Gondolfo Castle—Corot; Metropolitan Galleries......$800
120—Landscape—Jean Baptiste Armand Guillaumin; Scott & Fowles......$550
121—Little Girl at Table With a Dog—Pierre Bonnard; Durand-Ruel......$525
122—Portrait of Madame Hessel—E. Vuillard; Mrs. W. T. Bush......$350
123—Head of a Child—Auguste Renoir; Durand-Ruel......$850
124—Flowers in a Vase—Henri Matisse; Mrs. W. T. Bush......$625
125—The Milliner—Degas; Metropolitan Museum......$2,500
126—George Sand's Garden at Nohant—Eugene Delacroix; Metropolitan Museum......$900
127—The House in the Wood—Camille Pissarro; Durand-Ruel......$1,100
128—Argenteuil Bridge—Claude Monet; Bernet, agent......$1,800
129—The Village, Between the Trees—Camille Pissarro; L. Orselli......$1,900
130—Portrait of M. Abel Osmond—Jean Baptiste Camille Corot; Bourgeois Galleries......$1,800
131—Chelsea Girl—James MacNeill; Kennedy & Co......$7,000
132—Portrait of a Child—Gustave Courbet; Eugene O. Liston......$6,700
133—Manu Playing Guitar—Gustave Courbet; Prendergast......$2,700
134—Bouquet of Chrysanthemums—Auguste Renoir; Durand-Ruel......$4,400
135—Woman in Profile—Mary Cassatt; Durand-Ruel......$1,300
136—A Bunch of Flowers—Gustave Courbet; Durand-Ruel......$2,500
137—The Climbing Way—Camille Pissarro; Brooklyn Museum......$2,200
138—Portrait of a Woman Holding a Fan—Mary Cassatt; Durand-Ruel......$1,800
139—The Toilet—Degas; Eugene Liston...$1,500
140—The Reading Lesson—Mary Cassatt; Feragil Galleries......$1,800
141—Landscape—Pablo Picasso; Eugene Liston......$2,000
142—Portrait of a Woman—Toulouse-Lautrec; Eugene Liston......$1,900
143—Concordia—Puvis de Chavannes; Eugene Liston......$1,000
144—The Garden Window—Henri Matisse; Joseph Brummer......$11,00
145—Estague Landscape—Paul Cezanne; Durand-Ruel......$12,300
146—The Bather—Auguste Renoir; Charles Sheeler......$4,800
147—Quitting the Bath—Degas; Durand-Ruel......$1,000
148—Provence Landscape—Paul Cezanne; Eugene G. M. Liston......$9,500
149—Portrait of a Woman—Degas; Joseph Brummer......$2,300
150—Portrait of M. Sescaut—Toulouse-Lautrec; Brooklyn Museum......$1,400
151—Sketch for the Damsels of the Seine Banks—Gustave Courbet; Durand-Ruel......$3,100
152—Motherhood—Tahiti—Paul Gauguin; Bourgois Galleries......$7,000
153—The Bather—Degas; Brooklyn Museum......$1,600
154—Young Woman at Her Powder Box—Georges Pierre Saurat; Eugene O. M. Liston......$5,200
155—Study of a Dog—Gustave Courbet; Demotte......$2,500
156—Still Life—Paul Cezzane—Bernet, agent......$21,000
157—Gathering the Olives—Vincent Van Gogh; Joseph Brummer......$4,400
158—Two Ballet Dancers Sitting Down—Degas; Demotte......$2,000
159—Portrait of the Artist's Sister—Gustave Courbet; Demotte......$2,600
160—The Window—Henri Matisse; Ralph A. Booth, for the Detroit Institute of Arts......$2,500
161—Tannhauser, Two Overdoers; Auguste Renoir; Durand-Ruel......$7,000

Among the prominent people at the sale were A. C. Barnes of Philadelphia, Miss Lizzie Bliss, George T. Bishop of Cleveland, Clarence Dillon, Miss Helen Frick, Albert Gallatin, Prof. and Mrs. Goodyear, Adrien Iselin, Mr. and Mrs. John Pratt, John Quinn, and Mr. and Mrs. William Halsted Van der Poel.

State Builders Open Convention.

ALBANY, N. Y., Jan. 31.—A two-day convention of the New York State Association of Builders opened here today with a discussion of proposed legislation affecting the building trades, including the recommendations and bills of the Lockwood-Housing Committee. Resolutions placing the organization on record in regard to the different proposals as well as to wage scales, working conditions and trade policies in various cities are to be framed by committees.

Estates Appraised.

CONNER, EMMA W. H. (April 21, 1921). Total assets $303,817—real estate $117,000, including the home, 121 East 62d St., $82,000, and the house and buildings on 82 acres in Bedford, N. Y., $30,000; cash $2,974, personalty $8,749, securities $175,095, which includes $9,208 in Liberty bonds; net estate $291,407. Her husband, Dr. Lewis Atterbury Conner of 121 East 62d St., receives jewelry, silver and household goods, $8,748, and all of the real estate; children, William H., Katherine, Edith H. and Sylvia C. Conner, all of 121 East 62d St., life estate in $40,637 each.

DORTIC, MARY B. (Feb. 24, 1921). Total assets $199,112—cash $1,565, personalty $57,456, securities $140,192; net estate $181,940. Florence Crittenton Mission and the Society for the Relief of Half Orphans and Destitute Children receive $15,044 each; Sisters of Mercy, Diocese of Ogdensburg, and Crippled Children of East Side Free School $9,026 each; Brooklyn Wayside Home, Episcopal Missionary Society for Seamen of the Port of New York; Fund for the Relief of Widows, Orphans and Disabled Clergymen of the United States, Colored Orphan Asylum, American Guardian Female Society, $6,017 each; cousin, Helen R. Humphrey, 23 Virginia Av., Poughkeepsie, $18,053; friends, Emma K. Earl, Congers, N. Y., $12,135; Mary J. Briggs, Brentwood, N. Y., $6,017; John E. Stillwell, 8 West 40th St., $30,089; nephew, John S. Appleby, Glen Cove, L. I., $7,800; grandnephew, Edgar T. Appleby, Glen Cove, $3,908; friend, Samuel W. Cooke, Springfield, Mass., $3,008.

LEWIS, SAMUEL (intestate Sept. 22, 1920). Total assets $52,271. The estate consists chiefly of his interest in Lewis & Ross, women's hats, 65 Bleecker St., $51,700. Net estate $47,028. His wife, Sarah, 200 West 111th St., receives $15,676; children, Ruth, Lillian, Alfred L., Sylvia and Pearl, all of 200 West 111th St., $6,270 each.

OAKLEY, MARGARET (July 18, 1921). Total assets $52,917—cash, $3,388; personal, $17,153; securities, $31,924; net estate, $49,709. Her brother and sister, James Gaunt Oakley, 858 St. John's Place, Brooklyn, receive $13,956, and Georgianna Oakley of 6 East Fifty-eighth Street, $31,752.

PAGE, BARTLETT B. (in West Hoboken, Aug. 17, 1921). Estate, $124,317; taxable in New York, $1,900. His brother, Trophimus C. Page, of Florence, Mass., receives $5,000, and his daughter, Ida L. Page of West Hoboken, the residue.

SEWALL, HENRY F. (June 17, 1920). Total assets, $161,073—real estate, $4,558; cash, $3,449; personal, $2,873; securities, $145,426; interest in Sewall & Alden, $4,765; net estate, $62,703. His widow receives all. Mrs. Sewall lives in Pleasantville, N. Y.

SIDENBERG, CHARLES (April 14, 1920). Total assets, $274,294—cash, $15,971; personal, $104,849; securities, $153,473; net estate, $246,242. There are thirty-eight beneficiaries, fourteen of them being Hebrew and Christian charitable institutions. Grandchildren, Martin C. Baer and Robert J. Baer, both of Pittsburgh, receive $14,942 each, and Jack J. Alexander of 420 West End Avenue, $80,273; widow, Anna, of 1,971 Broadway, $45,858; daughters, Blanche S. Baer, 5,616 Marlboro Road, $39,791; Edith R. S. Alexander, 420 West End Avenue, $88,401.

WALLACE, FANNIE (Sept. 14, 1921). Total assets, $85,104—real estate, $37,000; cash, $5,944; personal, $945; securities, $21,275; net estate, $60,675. Her daughter, Mary G. W. Bloom of Chicago, receives the whole estate.

WINSOR, JAMES D. (in Haverford, Pa., April 14, 1921). Estate, $1,941,463; taxable in New York, $143,439. Legatees are all in Pennsylvania.

The Civil Service.

City.

The following eligible list for laboratory assistant (chemical) is announced—Jacob Weinberg, 88.70; John B. Kennedy, 88.60; Harry Schwartz, 86; Israel Podrog, 83.30; Barnett M. Goorian, 82.70; Irving Reichman, 81.50; Martin H. Greenfield, 81; Paul Housman, 74.60; Layton F. Smith, 74.60; Winfield S. Bunday, 74.60; August Niedrich, 73.40; S. Jacobs, 71.90.

United States.

The Commission announces examinations at New York on Feb. 10 for material checker and labor checker, males, age over 18, for vacancies in the Navy Yard Service, New York, at $3.60 per diem. Competitors will be examined in the following: Arithmetic, 20; letter writing, 10; practical tests in clerical work, &c., 20; education, training and experience, 50. Classified employes who have reached the retirement age and who have served fifteen years are entitled to retirement with an annuity.

Naval Orders.

Special to The New York Times.

WASHINGTON, Jan. 31.—The Bureau of Navigation published the following orders:

LIEUT. COMMANDER:

Williams, E. H., to Dest. Squads., Pac. Fl.

LIEUTENANTS:

Freudendorf, G., to the Canopus.
Heath, W. S., to the Tennessee.
Pennoyer, R. G., to Asst. to Nav. Inspr. of Aircraft, Friedrichshafen, Germany.
Peterson, L. O., to the Denebola.
Thiess, P. S.; Osborne, C. K., to Dest. Squads., Pac. Fl.
Adams, J. C., Brown, J. A., Davis, L. L., Oliphant, C. L., to Nav. Hosp., Great Lakes, Ill.
Prall, A. O., to Navl. Air Sta., Hampton Roads.
Beatty, W. E., to Naval Air Station, San Diego.
LeFavre, E. B., to Navy Yd., N. Y.

EASTERN RAIL HEADS FAVOR HOOVER PLAN

Name Committee to Ascertain How Many Companies Would Join Regional Conferences.

Action to carry out the suggestion put forth recently by Secretary Hoover concerning regional conferences was voted by the Eastern Railroad Presidents' Conference yesterday at the Bankers' Club. It is understood that a committee was named, consisting of the general managers of some of the larger carriers, to ascertain which of the companies wish to join in the plan, and to make further preparations for the negotiations. No date or place has been set for the organization of this committee.

The original proposal as made by Secretary Hoover to the railroads was that regional conferences between representatives of the railroad managements and the train service employes be held for the purpose of adjusting differences in wage schedules and rules and working conditions. Mr. Hoover's desire was for more co-operation between the railroad heads and the workers, to obviate the necessity of taking so many disputes to the Railroad Labor Board.

At a meeting of the Association of Railway Executives in Chicago recently the matter was voted on favorably in the form of a resolution authorizing the forming of committees to act for the carriers. The Eastern Presidents' Conference, consisting of all the executives of roads east of the Mississippi and north of the Ohio, is the first group of officials to take definite action. Officers of the Southern, Southeastern and Southwestern territories are expected to report their decisions soon.

Executives yesterday were reluctant to discuss their attitude, but it is known that some officers have registered stiff opposition to the plan. Inasmuch as compliance is wholly optional, it is expected that many of the most prominent roads will vote to remain outside.

500 STAMPS ON LETTER.

Russian Mail Bears a Pre-War Value of $1,000.

A registered letter from Russia, bearing enough stamps to have bought an automobile at pre-war exchange, was received at the Newark Post Office yesterday.

There were 500 stamps attached to the back of the envelope, and held together by metal fasteners. Each stamp was worth four rubles, making the total value 2,000 rubles. At the normal rate of exchange, at which each ruble was worth 51½ cents, the stamps were worth more than $1,000.

A registered letter may be sent from the United States to Russia for 15 cents.

Weather in Cotton and Grain States.

Special to The New York Times.

WASHINGTON, Jan. 31.—Weather forecast:

Illinois—Rain Wednesday; Thursday snow, colder.

Missouri—Rain Wednesday, probably turning to snow Wednesday night, colder west; Thursday clearing, colder.

Wisconsin—Unsettled Wednesday and Thursday, probably snow; colder Thursday.

Minnesota—Snow Wednesday, colder; Thursday probably fair, colder.

Iowa—Rain east, rain turning to snow and colder west Wednesday; Thursday fair, colder.

North Dakota—Unsettled, colder Wednesday, snow east; Thursday fair, continued cold.

South Dakota—Snow Wednesday, colder, much colder east and central, with cold wave; Thursday fair, cold.

Nebraska—Snow, much colder Wednesday, cold wave west and central; Thursday fair, cold.

Kansas—Unsettled, much colder Wednesday; Thursday probably fair, colder.

Montana—Fair, continued cold Wednesday; Thursday fair, not so cold.

Wyoming—Unsettled, colder Wednesday, with snow and cold wave southeast; Thursday fair, not so cold.

North Carolina and South Carolina—Cloudy, slightly warmer Wednesday, rain Wednesday afternoon or night and on Thursday.

Georgia—Rain Wednesday or Wednesday night and Thursday; slightly warmer Wednesday.

Florida—Mostly cloudy Wednesday and Thursday, probable local rains in north; somewhat warmer in extreme north Wednesday.

Extreme Northwest Florida, Alabama, and Mississippi—Rain, mild temperature Wednesday; Thursday rain, followed by clearing and colder.

Tennessee and Kentucky—Rain, mild temperature Wednesday; Thursday rain, colder.

Ohio—Rain Wednesday and Thursday; mild temperature Wednesday; colder Thursday afternoon.

Indiana—Rain, mild temperature Wednesday; Thursday rain or snow, much colder.

Lower Michigan—Rain in south; rain or snow in north Wednesday; Thursday, rain or snow, colder.

Upper Michigan—Snow Wednesday and Thursday; much colder Thursday.

Eastern Texas—Wednesday cloudy, probably rain east, colder northwest; Thursday partly cloudy, colder in interior.

Western Texas—Wednesday generally fair, colder; Thursday fair, colder southeast.

THE WEATHER.

WASHINGTON, Jan. 31.—Pressure continues high over the eastern half of the country and the Canadian Northwest, while the disturbance that was central over Nevada Monday night has moved rapidly eastward and its centre was over Southeast Nebraska Tuesday night. This disturbance has been attended by rain within the last twenty-four hours in the West Gulf States, the Central and South Plains States, Southern Arizona and California, and by snow in the North Plains States and the plateau and North Rocky Mountain regions. Elsewhere generally fair weather has prevailed.

The temperature has risen in the lake region, the great central valleys and the Plains States, and it has fallen in the plateau region. Low temperature continues in the north mountain region and the Canadian Northwest.

COUNTRY-WIDE WEATHER CONDITIONS.

Observations at United States Weather Bureau stations during the twenty-four hours preceding 8 P. M. yesterday:

Station.	Temperature High.	Low.	Barometer.	Rainfall.	Weather.
Abilene	54	38	29.82	..	Cloudy
Albany	22	10	30.42	..	Clear
Atlanta	52	32	30.34	..	Clear
Atlantic City	42	24	30.46	..	Clear
Baltimore	40	22	30.46	..	Clear
Bismarck	6	-14	30.06	.01	Snow
Boston	38	24	30.42	..	Clear
Buffalo	42	26	30.32	..	Clear
Cincinnati	56	24	30.32	..	Clear
Charleston	56	34	30.34	..	Clear
Chicago	46	30	30.24	..	Clear
Cleveland	46	30	30.34	..	Clear
Denver	32	12	29.88	..	Pt. Cl'dy
Detroit	44	26	30.34	..	Clear
Galveston	58	52	29.92	..	Cloudy
Helena	2	-16	30.16	..	Cloudy
Jacksonville	52	42	30.28	.06	Rain
Kansas City	48	26	29.94	..	Cloudy
Los Angeles	52	38	30.06	.01	Clear
Milwaukee	44	20	....	..	Clear
New Orleans	54	52	30.10	.30	Cloudy
Oklahoma	48	26	29.86	.02	Rain
Philadelphia	42	26	30.46	..	Clear
Pittsburgh	52	28	30.36	..	Clear
Portland, Me.	34	16	30.42	..	Clear
Portland, Ore.	38	26	29.94	..	Clear
Salt Lake City	30	26	29.76	..	Snow
San Antonio	56	48	29.88	.10	Rain
San Diego	54	44	30.08	.06	Clear
San Francisco	56	40	30.04	..	Pt. Cl'dy
Seattle	32	24	30.06	.06	Clear
St. Louis	32	26	30.10	..	Pt. Cl'dy
Washington	44	14	30.44	..	Cloudy

FORECAST TODAY AND THURSDAY.

Northern New England—Fair Wednesday; warmer in interior. Thursday rain or snow.

Southern New England—Fair Wednesday. Thursday rain, moderate temperature.

Eastern New York—Fair and somewhat warmer Wednesday. Thursday rain.

Eastern Pennsylvania and New Jersey—Partly cloudy and somewhat warmer Wednesday, followed by rain Wednesday night or Thursday.

Western New York—Increasing cloudiness and warmer Wednesday, probably rain by night. Thursday rain; colder Thursday afternoon.

NEW YORK CITY WEATHER RECORDS.

Official Temperatures—Average, 32.

3 AM(low)	25	12 M.	38	6 PM.	36
6 AM.	31	1 PM.	38	7 PM.	35
8 AM.	32	2 PM(high)	39	8 PM.	34
9 AM.	33	3 PM.	39	9 PM.	34
10 AM.	34	4 PM.	38	10 PM.	34
11 AM.	37	5 PM.	37	11 PM.	33

Average same date last year, 31.
Average same date last 33 years, 30.

Barometer, 30.54 at 8 A. M.; 30.47 at 8 P. M.
Humidity, 49 at 8 A. M.; 73 at 8 P. M.
Winds at 8 A. M. northeast, velocity 7 miles; at 8 P. M. south, velocity 15 miles.
Weather, partly cloudy at 8 A. M.; cloudy at 8 P. M.
Precipitation, none.

Fire Record.

A. M. — Loss.

12:07—1,201 Nelson Av.; H. Higner....Slight
4:55—2,056 Jerome Av.; Burnside Wet Wash Co.......Slight
4:55—2,054 Jerome Av.; Thomas Ringleman.......Slight
5:00—210 St. & 10 Av. (taxicab)..Not given
5:05—127 Mulberry St.; Vincenzo de Norio.......Not given
6:10—157 E. 80 St.; J. Wilson....Not given
7:00—478 Lenox Av.......Not given
9:30—63 E. 9 St.; W. Rosenberg..Not given
9:50—225 E. 40 St.; H. Routhman.Not given
9:55—23 W. 145 St. (taxi)......Not given
11:20—300 E. 74 St. (rubbish).......Slight
12:00—200½ E. 23 St.; Weigan Bros. Not given

P. M.

12:01—431 E. 81 St.; A. Delima....Not given
12:50—1,320 Webster Av.; B. Deazer.. Not given
1:40—157 W. 65 St.; L. Ceylas....Not given
1:45—Valentine Av. & Fordham Road (taxi); George Rubin......Not given
3:50—78 Thompson St.; L. Lannett. Not given
3:55—230 W. 141 St.; A. Austin..Not given
4:50—1,403 Av. A; Barryscak.....Not given
5:00—185 St. & Ft. Washington Av. (lumber).......Not given
5:40—2 W. 111 St.; H. Kaminsky....Slight
6:25—256 W. 50 St.; Frankel Auto Co.......Not given
7:00—259 Bowery; Wasserman Co.Not given
7:20—27 Greene St.; Jacob Rosinsky..Slight
9:20—27 E. 22 St.; Goodess Dress Co.. Not given
9:45—238 E. 41 St.; Anna Neal....Not given
10:30—154 Broadway; Title Guaranty and Trust Co.......Not given
10:55—34 W. 15 St.; Beacon Dress Co., Not given

SHIPPING AND MAILS

THE TIDES.

	Sandy Hook. A. M.	P. M.	Governors Island. A. M.	P. M.	Hell Gate. A. M.	P. M.
High water	10:18	10:46	10:21	10:45	0:13	12:31
Low water	4:18	4:40	4:53	5:15	6:37	6:49

THE SUN.

Rises. A. M.	Sets. P. M.
7:11	5:17

Incoming Steamships

ARRIVED YESTERDAY.

Steamer.	From.	Sailed.
Hansa	Hamburg	Jan. 20
Porto Rico	San Juan	Jan. 25
Pastores	Port Limon	Jan. 23
Hellig Olav	Copenhagen	Jan. 19
Lapland	Antwerp	Jan. 18
Touraine	Havre	Jan. 21
Vandyck	Liverpool	Jan. 17
Gaelic Prince	Baltimore	Jan. 29
Iowan	Cristobal	Jan. 21
Roquelle	Dakar	Jan. 8
Manitowac	Holtanau	Dec. 31
Ossabaw	Tampa	Jan. 23
Munplace	Texas City	Jan. 13
Princess Matoika	(Returning)	Jan. 31
Zulia	Mayaguez	Jan. 24
Empress of Scotland	St. John	Jan. 29

DUE TODAY.

Steamer.	From.	Sailed.
Morro Castle	Havana	Jan. 24
Ebro	Cristobal	Jan. 24
Carrillo	Kingston	Jan. 25
Orizaba	Havana	Jan. 28
Haverford	Queenstown	Jan. 21
Menominee	London	Jan. 19
Munargo	Nassau	Jan. 29
Cabo Villano	Seville	Jan. 9

DUE TOMORROW.

Steamer.	From.	Sailed.
Araguaya	Bermuda	Jan. 31
Fort Victoria	Bermuda	Jan. 31
Matura	Trinidad	Jan. 25
Sixaola	Kingston	Jan. 28
Suwanee	Shields	Jan. 17
Vasari	Rio Janeiro	Jan. 16

DUE FRIDAY.

Steamer.	From.	Sailed.
Canadian Carrier	Rosario	Jan. 5
Natirar	Hudiksval	Jan. 6
E. Luckenbach	Cristobal	Jan. 24
Aquitania	Southampton	Jan. 28
Roussillon	Havre	Jan. 24

DUE SATURDAY.

Steamer.	From.	Sailed.
Virgilia	Shields	Jan. 27
Garfield	Bilbao	Jan. 18
Gallia	Gibraltar	Jan. 18

Outgoing Steamships Carrying Mail

SAIL TODAY.

Steamer. Destination.	Mails Close.	Vessels Sail.	Carries Mail For
Vedic, Liverpool	8:00 A.M.	12:00 M.	Europe, Africa, West Asia. (Specially addressed.)
Munplace, Vera Cruz	12:00 M.	3:00 P.M.	Mexico. (Specially addressed only.)
Sandown Castle, Cape Town	10:00 A.M.	1:00 P.M.	South Africa. (Specially addressed.)
Stornest, Buenos Aires	8:00 A.M.	11:00 A.M.	Argentina, Uruguay and Paraguay. (Specially addressed.)
America, Naples	9:30 A.M.	12:00 M.	Italy and Greece.
Maraval, Grenada	9:00 A.M.	12:00 M.	Grenada, St. Vincent, Trinidad, Ciudad Bolivar and Guiana.
Lithuania, Libau	10:30 A.M.	3:00 P.M.	Poland, Russia, Latvia, Lithuania, Esthonia, Germany. (Specially addressed.)
King Alex'd'r, Piraeus	12:00 M.	3:00 P.M.	Greece, Turkey, Rumania. (Specially addressed.)
Fort Hamilton, Hamilton	7:30 A.M.	11:00 A.M.	Bermuda.
Metapan, Santa Marta	8:00 A.M.	11:00 A.M.	Jamaica, Costa Rica, Canal Zone, Panama, Nicaragua.
Huron, Barcelona	9:30 A.M.	12:00 M.	Turk's Island, Dominican Republic.

SAIL TOMORROW.

Steamer. Destination.	Mails Close.	Vessels Sail.	Carries Mail For
Morro Castle, Vera Cruz	8:00 A.M.	11:00 A.M.	Yucatan and Campeche. (Cuba and other parts of Mexico specially addressed.)
Catherine, San Domingo City	8:30 A.M.	11:00 A.M.	Dominican Republic.
Aeolus, Buenos Aires	11:30 A.M.	3:00 P.M.	South Brazil, Argentina, Uruguay and Paraguay.

SAIL FRIDAY.

Steamer. Destination.	Mails Close.	Vessels Sail.	Carries Mail For
Bergensfjord, Bergen	8:30 A.M.	12:00 M.	Norway, Sweden and Finland.
Gen. Goethals, Colon	12:30 P.M.	4:00 P.M.	Haiti (except Cape Haitien and Port de Paix), Canal Zone, Panama and Nicaragua.
Michael, Iquitos	12:00 M.	3:00 P.M.	North Brazil and Iquitos.
Commewijne, Paramaribo	12:00 M.	3:00 P.M.	Cape Haitien and Port de Paix. (Other parts of Haiti, Curacao, Venezuela and Guiana specially addressed.)
Modena, Barahona	3:00 P.M.	5:00 P.M.	Turks Island and Dominican Republic.

Other Outgoing Steamships

Steamer & Destination.	Time of Sailing. Date.	Hour.
Valemore, London	Feb. 4	10:00 A.M.
Independence Hall, Rotterdam	Feb. 4	12:00 M.
Sutherland, Antwerp	Feb. 4	10:00 A.M.
Robin Adair, Colon	Feb. 4	9:00 A.M.
Georgian, Hamburg	Feb. 4	10:00 A.M.
Edith, Arroyo	Feb. 4	12:00 M.
Independence, Kobe	Feb. 10	12:00 M.
Gustavsholm, Helsingfors	Feb. 10	11:00 A.M.
Eglantier, Havre	Feb. 10	11:00 A.M.

Foreign Ports—Arrivals and Departures

ARRIVED.

Steamer.	At	Date.
Arabic	Madeira	Jan. 29
Corfe Castle	Port Natal	Jan. 29
Tesco	Hull	Jan. 30
Quillota	Valparaiso	Jan. 31
Dacre Castle	Kobe	Jan. 25
Algic	Suez	Jan. 29
Stavangerfjord	Bergen	Jan. 28
Hickman	Cowes	Jan. 28
Half Moon	Alexandria	Jan. 29
Mount Clinton	Hamburg	Jan. 28
Noordam	Plymouth	Jan. 31

SAILED.

Steamer.	From.	Date.
Presidente Wilson	St. Michaels	Jan. 30
Asia	Marseilles	Jan. 25
Otto Jari	Stornaway	Jan. 25
Sarcoxie	Rotterdam	Jan. 28
H. M. Flagler	Rotterdam	Jan. 28
Faraby	Leith	Jan. 30
Vauban	Buenos Aires	Jan. 29
Minnequa	Panama	Jan. 30

Transpacific Mails

Connecting mails close at G. P. O. and City Hall Station at 5 P. M. as follows:

Destination	Steamer	Date
Hawaii, Samoan Islands, Australia and New Zealand, via San Francisco; also parcel post mails for Samoan Islands and Australia	Sonoma	Feb. 2
Japan, Korea, China, Siberia, French Indo-China, Netherlands East Indies (except Sumatra), and Philippine Islands, via San Francisco; also parcel post mails for Japan, Korea, China, Siam and French Indo-China	Empire State	Feb. 2
Hawaii, via San Francisco; also parcel post mails for Fiji Islands	Maui	Feb. 3
Fiji Islands, New Zealand and Australia, via Vancouver and Victoria, B. C.	Makura	Feb. 5
Japan, Korea and Siberia, via Seattle; also parcel post mails for Japan and Korea	Kashima Maru	Feb. 8
Japan, Korea, China, Siberia, French Indo-China, Netherlands East Indies (except Sumatra), and Philippine Islands, via Seattle; also parcel post mails for Japan, Korea, China, Siam and French Indo-China	Pine Tree State	Feb. 13

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S. S. Southern Cross . . Mar. 16th
Fortnightly thereafter

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Panhandle State: Mar. 4—Apr. 4
To Cobh (Queenstown)—Bremen
Hudson: Feb. 25—Apr. 1
Princess Matoika: Mar. 4—Apr. 8
To Bremen—Danzig
Potomac: Feb. 11—Mar. 18

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BERENGARIA......May 30 June 20 July 11
HALIFAX, PLYMOUTH, CHERBOURG AND HAMBURG
SAXONIA......Mar. 7
QUEENSTOWN AND LIVERPOOL
ALBANIA......Feb. 18 Apr. 1
SCYTHIA......Feb. 25 Mar. 28 Apr. 26
CAMERONIA......Mar. 11
LONDONDERRY AND GLASGOW
ASSYRIA......Mar. 17
ALGERIA......Apr. 1 May 13 June 10
HALIFAX, LONDONDERRY & GLASGOW
ALGERIA......Mar. 4
MADEIRA, CADIZ, GIBRALTAR, ALGIERS, MONACO, NAPLES, FIUME, VENICE, PIRÆUS, CONSTANTINOPLE, HAIFA, ALEXANDRIA.
CARMANIA......Feb. 11
BOSTON TO LONDONDERRY, LIVERPOOL AND GLASGOW
ASSYRIA......Feb. 4 Apr. 13 May 23
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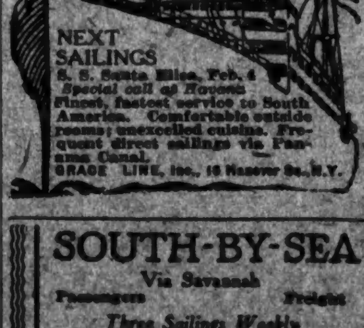

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24 FINANCIAL. THE NEW YORK TIMES, WEDNESDAY, FEBRUARY 1, 1922. FINANCIAL.

[illegible]DER, PEABODY & CO.

FINANCIAL MARKETS

Prices of Stocks Generally

FOREIGN EXCHANGE.

Monday's Extremes Not Touched in All, but Most Rates Up

TOPICS IN WALL STREET.

Your Income Tax Statement

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FINANCIAL MARKETS

Prices of Stocks Generally Lower, Trading Dull—Foreign Exchange Firm.

Although sterling did not yesterday reach the highest rate of the day before, the reaction of Monday's later hours was not continued; the rate held all day at a level above the Monday closing, and meantime French, Italian and Spanish exchange went above the year's previous highest quotations, the French rate in particular reaching the highest figure since last May. The satisfaction with which the markets regarded this strength of foreign exchange (which used to be called a "movement of rates against New York") remains perhaps the most curious illustration of the altered viewpoint caused by the after-complications of the war.

The day's stock market was negligible; transactions were not large, even where groups of previous manipulators continued to stir up dust. Generally the tendency of prices was downward, but most changes were slight. The bond market repeated its familiar irregularity of movement.

As a group, the railway shares were practically unchanged. The long list of railway reports for December, published yesterday, made a distinctly unfavorable showing of gross earnings, but on the whole no worse than had been foreshadowed and expected. Gross earnings, as compared with December, 1920, show decrease running for many of the principal lines to 15 and 20 per cent.; practically all of them report much smaller gross receipts than in November; yet a remarkably large proportion of the companies found it possible, even so, to cut expenses far enough to produce substantially larger net results than in the last month of the preceding year.

The new year has as yet brought no visible change in volume of traffic carried; weekly gross receipts during January, so far as reported by individual companies, have again averaged 15 to 20 per cent. less than a year ago. Last year, however, the movement of freight resulting from the active trade of the preceding season continued during several months. As late as April, gross earnings were nearly 8 per cent. larger than in 1920; but with arrival of the Spring the year's formidable shrinkage in railway business began in earnest. If there is to be a change for the better during 1922, that also will probably become visible in the Springtime.

Net earnings for the December quarter, as reported by the United States Steel Corporation yesterday, were close to expectations. It was not, however, the $19,600,000 earnings for the quarter, an increase of $700,000 over the three preceding months, which chiefly interested financial markets. Some such increase for the period had been indicated by the early Autumn's great increase in active mill capacity as compared with the very low midsummer record, and, as a matter of fact, the company's October earnings were much larger than in any of the seven preceding months. This reflected accurately the trade recovery visible in that month. In yesterday's statement, it was the progressive shrinkage of earnings after October which drew particular attention.

That also reflects the course of events in general trade. From the $8,204,000 of October, net earnings decreased to $6,440,000 in November and $4,967,000 in December; the last-named figure being not only $217,000 less than the meagre showing of last July, the low ebb in production, but the smallest since February, 1915. The common stock dividend again has for the most part to be provided from accumulated surplus, as it was in the six preceding months. Fortunately, the company's prudent policy in distributing profits from its immense earnings of wartime makes this possible. The Steel Corporation's situation in that regard suggests two interesting contrasts. One is with those other industrial companies which, from 1916 to 1919 inclusive, kept one foot in the trade and another in the stock market, which exploited with the utmost shamelessness what their Directors knew was a temporary windfall, and which are now deservedly suffering the consequences. The other contrast is with the railways, which had no opportunity of accumulating such reserves from large profits in wartime, yet which now are targets of complaint because they will not cut down transportation charges in the full measure of the reaction in general prices.

MONEY.

TUESDAY, JAN. 31, 1922.

Call money on the Stock Exchange obtained at 5 per cent. all day. Time money, while quotably unchanged at 4¾@5 per cent. for both classes, all dates, was a trifle firmer than previously, first of the month demands bringing a slight hardening in the market, with supply of banks' funds at 5 less than has recently prevailed. Commercial paper market is quiet, with dealers expecting greater activity after announcement of Treasury allotment of certificates, funds thus tentatively engaged probably gravitating toward use in bill purchases. Acceptances were firm and unchanged in discount.

Call Loans.

Renewals.	High.	Low.	Last.	Monday's Last.
5	5	5	5	5½

Time Loans.

Mixed collateral, 60-90 days	4¾@5
4, 5 and 6 months	4¾@5
All industrials collateral, 60-90 days	4¾@5
4, 5 and 6 months	4¾@5

Commercial Paper.

Best names, 4 to 6 months	4¾@5
Other names, 4 to 6 months	5¼

Discount Rates Federal Reserve Bank.

Commercial paper, 15 days, 4½; 16 to 90 days	4½
Liberty bonds, Victory notes and Treasury certificates of indebtedness, 15 days, 4½, 16 to 90 days	4½

Open Market Rates.

Call loans against acceptances 4½

Prime bankers' acceptances eligible for purchase or rediscount by Federal Reserve Banks. Rates quoted are for discount at purchase.

	Bid.	Asked.
30 days	4¼	4
60 days	4¼	4
90 days	4¼	4
4 months	4¼	4
5 months	4½	4¼
Non-members and private bankers, 60-90 days	4½	4⅜

London Market.

Money on the London market down ⅛ at 3 per cent.; short bills unchanged at 3⅝ per cent.; three months' unchanged at 3 9-16 per cent.

Gold bullion on the London market down 6d at 96s 6d. Taking the British Mint's standard price of 85s per fine ounce as par, the market quotation for gold would represent a price of 113⅝ for gold at London. On the same basis the highest London price for gold for the year to date was 115¾, on Jan. 5; for 1921 it was 134, on Jan. 11; the highest of the period, 149¾, on Feb. 6, 1920.

Clearing House Exchanges.

Exchanges of checks at the New York Clearing House, $839,100,000; balances, $92,300,000; Federal Reserve Bank's credit balance, $46,300,000; clearing this day a year ago, $1,098,549,766.

FOREIGN EXCHANGE.

Monday's Extremes Not Touched in All, but Most Rates Up From Monday's Finals.

Although the extremes touched in Monday's violent trading in the European exchanges were reached and passed in the case of only a few of the rates—for the French, Italian and Spanish in point—nevertheless all classes finished higher and showed gains when compared with Monday's finals. Dealings were much reduced in volume in comparison, with best prices being made in the forenoon session.

Sterling checks touched $4.27⅝ after opening fractionally lower, but later reacted to $4.27⅝. French sold beyond Monday's high to 8.30 cents, and finished unchanged over Monday, with lire and pesetas in demand and higher at both the day's top and closing over previous final. Scandinavians and German marks were firm, also Central Europeans, with quiet in the Far Easterns and South Americans. Canadian reacted slightly from Monday's closing.

In the subjoined table the quotations on sterling represent dollars and decimals of a dollar, all others represent cents and decimals of a cent. Quotations preceded by the decimal mark indicate a price measured in fractions of a cent:

TUESDAY, JAN. 31, 1922.

Range of Rates, Sight Exchange.

	High.	Low.	Final.	Mon. Final.
LONDON	$4.27⅝	$4.27	$4.27⅝	$4.26⅝
PARIS	8.30	8.25½	8.27½	8.27½
ROME	4.60	4.55	4.55½	4.53⅝
AMSTERDAM	36.90	36.80	36.85	36.85
BERLIN	.50	.49⅝	.49⅝	.49½
MADRID	15.20	15.15	15.15	15.15

CLOSING RATES.

Parity of exchange is given as reported by the United States Mint, except in countries with a silver standard, where parity fluctuates with the price of silver.

Europe.

	Tuesday.	Monday.	Week Ago.	Year Ago.
STERLING—Par $4.86⅝ per sovereign				
Demand	4.27⅝	4.26⅝	4.23	3.83⅝
Cables	4.27⅞	4.27	4.22⅞	3.84¼
Com., 60 days	4.24	4.23⅜	4.18⅞	3.79
Com., 90 days	4.22⅝	4.21⅛	4.17⅛	3.76
FRANCE—Par 19.3 cents per franc.				
Demand	8.27½	8.27½	8.12½	7.04
Cables	8.28	8.28½	8.13	7.05
ITALY—Par 19.3 cents per lira.				
Demand	4.55½	4.52½	4.36½	3.64
Cables	4.57	4.54	4.37	3.65
BELGIUM—Par 19.3 cents per franc.				
Demand	7.88½	7.89½	7.72	7.39
Cables	7.89	7.90	7.73½	7.40
GERMANY—Par 23.8 cents per mark.				
Demand	.49⅞	.49½	.47⅞	1.58
Cables	.50⅛	.50	.47⅞	1.58½
AUSTRIA—Par 20.3 cents per crown.				
Demand	.03⅞	.03⅞	.02⅞	.27⅛
Cables	.04⅛	.04⅛	.03⅛	.28
CZECHOSLOVAKIA—Par 20.3 cents per crown.				
Demand	1.94½	1.95	2.00	1.31
Cables	1.95½	1.96	2.01	1.31½
DENMARK—Par 26.8 cents per krone.				
Demand	20.10	20.05	20.03	19.35
Cables	20.15	20.10	20.08	19.40
FINLAND—Par 19.3 cents per finmark.				
Demand	2.03	2.04	1.85	3.35
Cables	2.04	2.05	1.88	3.40
GREECE—Par 19.3 cents per drachma.				
Demand	4.45	4.45	4.45	7.35
Cables	4.50	4.50	4.50	7.40
HOLLAND—Par 40.2 cents per florin.				
Demand	36.85	36.85	36.46	33.85
Cables	36.90	36.90	36.51	33.90
HUNGARY—Par 20.3 cents per crown.				
Demand	.15⅞	.15⅞	.12⅞	.18⅞
Cables	.16	.16	.13⅛	.19
JUGOSLAVIA—Par 20.3 cents per crown.				
Demand	.33⅞	.34⅞	.33	.73
Cables	.34	.35	.33⅛	.74
NORWAY—Par 26.8 cents per krone.				
Demand	15.80	15.80	15.71	18.35
Cables	15.85	15.85	15.76	18.40
POLAND—Par 23.8 cents per mark.				
Demand	.03⅛	.03⅛	.03	.13⅞
Cables	.03⅛	.03⅛	.03⅛	.14⅛
RUMANIA—Par 19.3 cents per leu.				
Demand	.75	.74	.74½	1.39
Cables	.75½	.74½	.75	1.40
SERBIA—Belgrade: Par 19.3 cents per franc.				
Demand	1.34	1.28	1.32	2.92
Cables	1.35	1.29	1.33	2.95
SPAIN—Par 19.3 cents per peseta.				
Demand	15.16	15.15	15.00	13.96
Cables	15.17	15.17	15.02	13.98
SWEDEN—Par 26.8 cents per krone.				
Demand	25.35	25.25	24.95	21.85
Cables	25.40	25.30	25.00	21.90
SWITZERLAND—Par 19.3 cents per franc.				
Demand	19.47	19.50	19.43	15.96
Cables	19.49	19.52	19.45	16.00

Far East.

	Tuesday.	Monday.	Week Ago.	Year Ago.
CHINA—Cents per silver dollar for Hongkong; per tael for Shanghai and Peking.				
Hongkong—Demand	55.625	55.625	55.375	49.50
Cables	55.75	55.75	55.50	49.60
Peking—Demand	79.50	78.75	79.75	60.50
Shanghai—Demand	74.75	74.75	73.75	64.50
Cables	75.00	75.00	74.00	64.50
INDIA—Calcutta: Cents per rupee, nominally stabilized at one-tenth of a pound sterling.				
Demand	27.875	27.81	27.75	29.50
Cables	28.00	27.92	27.875	29.75
PHILIPPINE ISLANDS—Manila: Par 50 cents per silver peso.				
Demand	49.50	49.50	49.25	47.00
Cables	49.75	49.75	49.50	47.25
JAVA—Par 40.2 cents per florin.				
Demand	37.75	37.25	37.25	34.75
JAPAN—Par 49.8 cents per yen.				
Demand	47.375	47.375	47.375	48.625
Cables	47.50	47.50	47.50	48.75

South America.

	Tuesday.	Monday.	Week Ago.	Year Ago.
ARGENTINA—Par 42.44 cents per Argentine paper dollar.				
Demand	35.875	36.50	34.375	35.125
Cables	36.00	36.625	34.50	35.25
BRAZIL—Par 32.45 cents per paper milreis.				
Demand	12.75	12.75	12.625	14.875
Cables	12.875	12.875	12.75	15.00
CHILE—Par 25 cents per paper peso.				
Demand	9.87	9.73	9.15	13.95
Cables	9.90	9.76	9.17	14.00
URUGUAY—Par $1.0342 per gold peso.				
Demand	70.10	77.01	72.65	76.25
Cables	70.23	77.22	72.88	76.63

Canada.

	Tuesday.	Monday.	Week Ago.	Year Ago.
MONTREAL—Par 100 cents per Canadian dollar.				
Demand	95.5	95.7	95.0	89.3

Russian Currency.

Prices for pre-revolution Russian ruble notes were as follows: Par, 51.46 cents per ruble.

	Bid.	Asked.
100-ruble notes, per ruble	.07½	.07⅞
500-ruble notes, per ruble	.09	.10

TWIN CITY TRANSIT'S YEAR.

Earnings Equivalent to $2.21 a Share—Less Than in 1920.

The annual report of the Twin City Rapid Transit Company shows net income of $697,304, after charges and taxes. This is equivalent, after deduction for preferred dividends, to $2.21 a share on the $22,000,000 common stock, compared with net income of $999,000, or $3.59 a share, in 1920.

Details of the consolidated income account are given in the following table:

	1921	1920
Gross revenue	$12,365,851	$12,568,608
Net after taxes	1,735,389	2,030,065
Other income	55,752	84,232
Total income	$1,791,141	$2,114,297
Interest, &c.	1,093,837	1,115,298
Net income	$697,304	$999,000
Pf. dividends	210,000	210,000
Com. dividends	440,000	660,000
Surplus	$47,304	$129,000

In his remarks to the stockholders Horace Lowry, President of the company, says:

"Negotiations were concluded during November, 1921, for the re-extension of the $5,000,000 of first mortgage bonds of the Minneapolis, Lyndale & Minnetonka Railway bonds of the Minneapolis Street Railway Company. These bonds were extended for three years from and after Jan. 16, 1922, and bear interest at the rate of 7 per cent.

"Capital expenditures during the year have been confined to such improvements as were absolutely necessary for the betterment of the property."

NEW YORK STOCK EXCHANGE TRANSACTIONS

TUESDAY, JAN. 31, 1922.

Day's Sales.	Monday.	Saturday.	A Year Ago.	Two Years Ago.	Year to Date.	Same Period 1921.	1920.	1919.
405,015	449,667	245,714	398,700	1,048,435	15,394,419	16,374,958	21,184,316	12,420,954

1922 High.	1922 Low.	Sales.	Stock and Dividend Rates.	First.	High.	Low.	Last.	Net Chge.	Closing Bid.	Closing Ask.
54	45¾	100	Air Reduction (4)	50	50	50	50	+ 1¾	48	52
17	10¾	900	Ajax Rubber	14¼	14¼	14⅛	14¼	+ ⅛	14⅛	14⅜
59⅝	55½	1,000	Allied Ch. & Dye (4)	57⅞	57⅞	57½	57½	— ⅛	57½	58
103	101	100	Allied C. & D. pf. (7)	103	103	103	103	[illegible]	102⅝	103
45	37⅞	2,000	Allis-Chalm. (4)	42	43½	42	43½	+ 1⅝	43	43¼
[illegible]	[illegible]	200	Am. Ag. Chem	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	200	Am. Beet Sugar	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	2,000	Am. Bosch Mag	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	5,800	Am. Can	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	625	Am. Can pf. (7)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
148	141	200	Am. Car & Fdy. (12)	144¾	144¾	144½	144½	— 1¼	143	144½
[illegible]	[illegible]	400	Am. Chicle	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	200	Am. Cotton Oil	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	5,000	Am. Ice (7)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	200	Am. Ice pf. (6)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	1,500	Am. Internat	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	800	Am. La F. F. En. (1)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	100	Am. Linseed pf	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	400	Am. Locomot. (6)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	800	Am. Safety Razor	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	2,200	Am. Ship & Com.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	900	Am. Smelt. & Ref.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	400	Am. S. & R. pf. (7)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	1,000	Am. Steel F. (3)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	2,000	Am. Sugar Ref	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	5,100	Am. Sum. Tob	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	300	Am. Sum. T. pf. (7)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	1,100	Am. Tel. & Tel. (9)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	800	Am. Tobacco (12)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	500	Am. Tob., Cl. B (12)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	200	Am. Tobacco pf. (6)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	2,300	Am. Woolen (7)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	100	Am. Woolen pf. (7)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	300	Am. Zinc, L. & S.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	4,800	Anaconda Copper	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	300	Assoc. Dry G. (4)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	100	Associated Oil (6)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	400	A., T. & S. F., ex d. (6)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	100	A., T. & S. F. pf. (5)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	100	Atlanta, Birm. & A.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	6,900	A. G. & W. I.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	200	A. G. & W. I. pf.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	20	Atl. Petroleum (2½)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	1,100	Austin Nichols	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	2,600	Baldwin Loco. (7)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	100	Baldwin Lo. pf. (7)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	500	Balt. & Ohio	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	800	Balt. & Ohio pf. (4)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	100	Barnet Leather	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	100	Barnsdall Class B	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	100	Bethlehem Steel (5)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	3,000	Beth. Stl. Cl. B (5)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	200	Beth. Stl. pf. (8)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	400	Booth Fisheries	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	100	British Emp. Steel	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	100	Do 1st pf. (7)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	100	Do 2d pf.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	100	B'klyn Ed. El. (8)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	2,300	Brooklyn Rapid Tr.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	1,300	B. R. T. cfs. of dep.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	100	Brooklyn Un. Gas	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	400	Buff., R. & P. (3)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	1,100	Burns Br. Cl. A (10)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	200	Bush T. B. pf. cash (7)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	900	Butte Cop. & Zinc	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	1,800	Butte & Superior	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	100	Butterick Co.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	200	Caddo Cent. O. & R.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	600	Cal. Packing (6)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	600	Cal. Petroleum	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	500	Callahan Zinc Lead	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	100	Calumet & Ariz. (2)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	100	Can. Southern (3)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	700	Can. Pacific (10)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	300	Carson Hill Gold	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	500	Central Leather Co.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	200	Cent. Leath Co. pf.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	100	Cerro de P. Copper	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	4,800	Chandler Motor (6)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	200	Ches. & Ohio (4)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	500	Chi. & E. Ill.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	600	Chi. Gt. West. pf.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	1,500	Chi., Mil. & St. P.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	2,100	C., M. & St. P. pf.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	300	Chi. & N. W. (5)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	200	Chi. & N. W. pf. (7)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	20	Chi., R. I. & Pac.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	100	C., R. I. & P. pf. (7)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	200	C., R. I. & P. pf. (6)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	2,100	Chile Copper	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	700	Coca-Cola (1)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	100	Col. & Southern (3)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	100	Col. & So. 1st pf. (4)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	700	Colum. Gas & El.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	8,000	Columbia Graph	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	900	Columbia Graph. pf.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	3,000	Comp. Tab. Rec. (6)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	3,300	Consol. Gas (7)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	500	Consol. Textile	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	900	Continental Can	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	11,200	Corn Prod. Ref. (16)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	1,700	Cosden Co. (2½)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	3,500	Crucible Steel (4)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	200	Crucible Steel pf. (7)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	300	Cuban-Am. Sugar	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	1,000	Cuba Cane Sugar	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	300	Cuba Cane S. pf.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	8,000	Davison Chemical	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	100	De Beers Mines	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	100	Del. & Hudson (9)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	100	Del., L. & W. (7½)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	1,000	Dome Mines (1)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	2,700	Elec. Stor. Bat. (12)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	200	Elk Horn Coal	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	1,000	Endicott-John. (5)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	800	Erie	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	200	Erie 1st pf.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	7,800	Fam. Pl.-Lasky (8)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	100	Fed. Min. & Smelt.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	100	Fed. Min. & S. pf. (4)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	100	Fisher Body pf. (7)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	800	Fisk Rubber	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	900	Freeport-Texas	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	100	Gen. Am. T. C. (5)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	4,100	General Asphalt	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	100	General A. pf. (5)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	100	General Cigar (8)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	800	General Elec. (12)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	18,000	General Motors	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	100	General M. pf. (6)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	200	General M. deb. (7)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	600	General M. deb. (6)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	100	Goodrich pf. (7)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	100	Granby Consol	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	100	Gray & Davis	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	1,600	Great North. pf. (7)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	500	Gt. N. cfs., ore pr. (4)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	600	Guantanamo Sug.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	100	Gulf, Mob. & North.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	100	Gulf, Mob. & N. pf.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	14,700	Gulf States Steel	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	1,000	Houston Oil	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	300	Hupp Motor Car (1)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	700	Illinois Central (7)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	300	Indiahoma Ref.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	400	Inspiration Copper	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	2,000	Interboro Con.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	200	Interboro Con. pf.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	300	Int. Agricultural pf.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	2,800	Int. Mer. Marine	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	7,800	Int. Mer. M. pf. (6)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	2,400	Int. Motor Truck	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	2,800	Int. Nickel	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	600	Int. Nickel pf. (6)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	800	Int. Paper	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	1,700	Invincible Oil	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	5,000	Island Oil & Trans.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	100	Kan. City Southern	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	200	Kan. City S. pf. (4)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	800	Kansas & Gulf	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	100	Kayser & Co. (6)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	1,300	Kelly Springf. Tire	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	100	Kelly Sp. Tire pf. (6)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	3,600	Kennecott Copper	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	700	Keystone Tire & R.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	1,200	Kresge (S. S.) (8)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	900	Lackawanna Steel	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	500	Lehigh Valley (3½)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	300	Lig. & Myers pf. (7)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
13⅞	11	2,100	Loew's, Incorp.	11⅛	11⅛	11	11	— ⅛	11	11⅛
11⅝	9	2,500	Loft, Incorp. (1)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
151	147¼	300	Lorillard (P.) (12)	147¾	148¼	147¾	148¼	+ ¾	147¾	148½
110	109	200	Do pf. (7)	109	109	109	109	— 1	107	110
[illegible]	[illegible]	1,600	McIntyre Porc. M.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
79	78	100	Mackay Cos. (6)	79	79	79	79	[illegible]	79	80
[illegible]	[illegible]	400	Mallinson & Co.	19	19	19	19	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	400	Manati Sugar	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	700	Man. Elevated (7)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	100	Man. Shirt (1¾)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	100	Market St. Ry.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	200	Market St. Ry. pf.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	1,300	Market St. R. pr. pf.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	1,500	Marland Oil & Ref.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	1,000	Martin-Parry (2)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	100	Max. Motors Cl. B.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	300	May Dep. Stores (8)	105	107	105	107	[illegible]	107	[illegible]
[illegible]	[illegible]	9,200	Mex. Petroleum (12)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	300	Miami Copper (2)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	5,600	Mid. St. Oil (1.20)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	2,700	Midvale Steel	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	1,000	M., K. & T.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	300	M., K. & T. pf.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	8,800	M., K. & T. w. i.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	700	Mo. Pacific	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	800	Mo. Pacific pf.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	100	Montana Power (5)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	2,900	Montgomery Ward	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	200	Nat. Acme	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	100	Nat. Biscuit (7)	130	130	130	130	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	300	Nat. Biscuit pf. (7)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	100	Nat. Con. & Cable	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	700	Nat. En. & Stp. (6)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	700	Nat. Lead (6)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	600	Nev. Con. Copper	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	800	N. Y. Central (5)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	200	N. Y. Dock (2½)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	7,100	N. Y., N. H. & Hart.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	200	N. Y., Ont. & W. (2)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	100	N. Y. Shipbldg. (4)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	300	Niag. Falls P. pf. (7)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	200	Norfolk & West. (7)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	2,900	North American (3)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	700	North Amer. pf. (3)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	4,600	Northern Pac. (7)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	800	Nova Scotia S. & C.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	200	Ohio Body & Blow.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	800	Okla. Prod. & Ref.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	900	Orpheum Circuit	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	500	Otis Elevator (8)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	900	Otis Steel	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	200	Owens Bottle (2)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	100	Pac. Development	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	3,700	Pacific Oil (3)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	2,800	Pan-Am. P. & T. (6)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	600	Do Class B (6)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	200	Panhandle P. & R.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	1,300	Penn. R. R. (2)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	100	Penn. Seab. Steel	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	400	Peoples Gas, Chi. (5)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	200	Pere Marquette	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	200	Pere M. prior pf. (5)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	200	Philadelphia Co. (3)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	100	Phillips Pet. (50c)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	1,200	Pierce-Arrow	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	600	Pierce-Arrow pf	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	1,100	Pierce Oil	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	200	Pierce Oil pf	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	100	Pitts. & W. Va. pf. (6)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	700	Pressed Steel Car	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	100	Pressed S. C. pf. (7)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	300	Producers & Ref.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	2,500	Pub. Serv., N. J. (4)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	800	Pullman Co. (8), x d.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	1,600	Punta Alegre Sugar	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	2,700	Pure Oil (2)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	200	Ry. Steel Spring (8)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	1,100	Ray Consol. Copper	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	1,800	Reading (4)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	100	Reading 1st pf. (2)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	300	Reading 2d pf. (2)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	2,100	Rem. Typewriter	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	100	Rem. Typew. 1st pf.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	1,100	Replogle Steel	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	1,600	Rep. Iron & Steel	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	100	Rep. Iron & S. pf. (7)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	1,100	R. D. N. Y. sh. (5.20)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	200	St. Louis-San Fran.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	300	St. Louis-San F. pf.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	100	St. Louis Southwest.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	800	St. L. Southw. pf.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	100	Savage Arms	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	300	Saxon Motor	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	800	Sears, Roeb. & Co.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	700	Seneca Copper	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	200	Shell Tr. & Tr. (74c)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	3,100	Sinclair Consol. Oil	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	1,200	Southern Pac. (6)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	200	Southern Railway	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	940	Stand. Oil of Cal. (4)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	200	Stand. O., N. J. (5)	173	173	173	173	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	200	S. O., N. J., pf. (7)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	100	Stern Bros. pf. (8)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	200	Stew. W. Sp. (2), x d	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	100	Stromberg Carb	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	21,000	Studebaker Co. (7)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	2,500	Submarine Boat	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	200	Superior Oil	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	100	Superior Steel	30	30	30	30	[illegible]	30	31
[illegible]	[illegible]	2,300	Temtor C. & F. Cl. A	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	900	Tenn. Cop. & Chem.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	3,000	Texas Co. (3)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	2,000	Texas G. Sul. (12½)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	1,000	Texas & Pacific	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	600	Tex. & P. C. & O. (1)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	1,400	Third Avenue	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	100	Tide Water Oil (8)	130	130	130	130	[illegible]	129	[illegible]
[illegible]	[illegible]	400	Tob. Prod. (6), x d.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	800	Tol., St. L. & W. cfs.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	500	Do Series B	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	600	Tol., St. L. & W. pf.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	400	Do Series B	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	800	Transcont. Oil	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	110	Trans. & W. S. F. (2)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	100	Union Oil	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	3,100	Union Pacific (10)	127	127	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	100	Union Pacific pf. (4)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	800	Un. T. Car pf. (7)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	100	U. Drug 1st pf. (3½)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	200	United Fruit (8)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	1,000	Un. Ret. Stores (6)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	100	U. S. C. I. P. & Fdy.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	2,400	U. S. Food Products	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	6,200	U. S. Ind. Alcohol	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	500	U. S. Realty & Imp.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	900	U. S. Rubber	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	300	Do 1st pf. (8)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	200	U. S. Sm. R. & M.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	4,600	U. S. Steel (5)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	600	U. S. Steel pf. (7)	[illegible]	[illegible]	117	117	[illegible]	[illegible]	117
[illegible]	[illegible]	1,500	Utah Copper (2)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	100	Utah Securities	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	3,200	Vanadium Corp.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	600	Va.-Caro. Chemical	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	500	Va.-Caro. Ch. pf.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	200	Va. Iron, C. & C. (6)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	1,100	V. Vivaudou	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	900	Wabash pf. A	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	200	Wabash pf. B	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	300	Western Maryland	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	900	Western Pacific	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	100	W. U. Telegraph (7)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	100	Westing. A. B. (7)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	500	West. E. & M. (4)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	100	Wheeling & Lake E.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	200	White Motors (4)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	1,800	White Oil	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	600	Wickwire Steel	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	100	Wilson & Co.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	100	Wilson & Co. pf. (7)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	800	Willys-Overland	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	200	Woolw'h (F. W.) (8)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	145	146
[illegible]	[illegible]	200	Woolworth pf. (7)	117	117	117	117	[illegible]	117	[illegible]
[illegible]	[illegible]	200	Worth. Pump (4)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	200	Wright Aero. (1)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
			RIGHTS.							
[illegible]	[illegible]	2,800	Guantanamo Sugar	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	1,300	North American	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Dividend rates as given in the above table are the annual cash payments based on the latest quarterly or half yearly declarations. Unless otherwise noted, extra or special dividends are not included.

*Last quarterly payment in stock. †Partly extra. ‡Including 4 per cent. extra in stock. §Including 3 per cent extra in stock. ¶Last quarterly payment in scrip. ||Payable in preferred stock.

TOPICS IN WALL STREET.

A Meaningless Market.

Fully 90 per cent. of the business transacted on the floor of the Stock Exchange this week has been for the account of pools of professional traders, according to estimates made in conservative quarters yesterday. This situation, with the public taking little interest in the market on either side, is believed to be responsible for the meaningless fluctuations. One instance is Gulf States Steel. This was one of the weakest stocks during the early dealings yesterday, but not more than ten minutes before the close word was passed around that the stock "was a buy," and it closed at a net advance of 4¼ points for the day. Another illustration is the manner in which American Ice was bid up to a new high record for the year.

***

The New Treasury Notes.

Wall Street is highly interested in the forthcoming announcement from the Treasury Department as to subscriptions for the new 4¾ per cent. issue of certificates—particularly as to the amount of Victory notes which have been deposited for exchange into the certificates. This privilege closes today, their announcement having provided that they may be exchangable "on or before Feb. 1." It is generally believed in the financial district that the offering has been oversubscribed. New York subscriptions, it is understood, have been heavy and it is the general belief that the New York quota has been largely exceeded, but guesses vary widely as to how much is tendered in cash or how much in Victory bonds. Some announcement is expected from the Treasury today or tomorrow.

***

Some Signs of Returning Confidence.

News dispatches from here and there over the country indicate that the wheels in some manufacturing districts are again commencing to turn more rapidly. Among these announcements yesterday were those that the Buffalo shops of the Erie Railroad Company will be reopened this week and that the Milwaukee plant of the International Harvester Company will resume work at once on tractors and farm engines. Increased production has been put into effect in the Fisher Body Corporation plant and in half a dozen others during the last week or so.

***

Soldiers' Bonus a Possible Market Factor.

The possibility of the farmers' bloc and the American Legion being successful in forcing the payment of a general soldiers' bonus was described as a cloud over the bond market yesterday. The matter is still in an indefinite stage. But investors have discussed the possibility of a Government bond issue. Just what such an issue would do to the market price of the Liberty and Victory issues is difficult to judge, but it is quite safe to say that it would not be a constructive influence. The bond market was quiet yesterday, but in some groups there was liquidation. This was particularly noted in the semi-speculative issues, in which good profits have accumulated. The standard railroad bonds and the better class of foreign governments were practically unchanged.

***

December Railroad Results.

The unusual diversity in net results of the railroads for December, 1921, renders it most difficult to make any fair approximation of what the month will show. In some cases, such as the Lackawanna, an operating deficit was shown in December as compared with substantial gains in previous months. The opposite side is represented by the New York Central, whose December statement, published yesterday, showed net operating income of $11,586,247, indicating an operating ratio, including taxes and rents, of only 55.5 per cent. The actual expenses of the month, however, were written down by crediting about $7,000,000 unexpended accruals of maintenance; the actual net operating income for the month was around $4,000,000.

***

United Kingdom Bonds and Sterling.

The reaching of $4.28 by sterling this week directed attention again to the United Kingdom 5½s, due next November and in August, 1929. Both are convertible into the British 5 per cent. national war bonds at the fixed rate of $4.30 for sterling. Since those bonds have been selling in London for something over par, the conversion would make possible a profit through selling the war bonds on the London Stock Exchange and remitting the proceeds to New York. Naturally the higher sterling should go above the fixed conversion level of $4.30, the larger the possible profit. This calculation has been a factor in the rise of the United Kingdom bonds of 1922 and 1929 above par.

***

Petroleum Company Reports.

The annual reports of the leading petroleum companies for the year 1921 are expected to be made public in the near future. In most instances the showing is expected to be unfavorable as compared with 1920, mainly because of the severe readjustment in the industry during the last twelvemonth.

***

The Elusive Steel Merger.

Like Finnegan's playful engine, the steel merger is off one day and on the next. Yesterday was the day for it to be on again, and reports were circulated to the effect that a series of conferences were being held in banking parlors about the financial end of the problem. Nobody could be located who was in a position to confirm or deny the reports. As a matter of fact, bankers are extremely "peevish" about the steel merger. They had hopes of closing the business all up and introducing it full-fledged to an unsuspecting public. The plans went awry when disagreement arose over the bonded indebtedness of one of the corporations to be taken in, and some dissatisfied bondholders made their complaints known in forceful style. Most of the work is to be done over again, and probably it will be accompanied by more of public reports as to what action has been taken, if any.

***

Vagaries of Foreign Trade.

Monday's reports of the Department of Commerce on our exports and imports to the various foreign continents and countries last year, attracted a good deal of interest. It showed some striking results; for instance, that while exports to South America last year had decreased $350,000,000 from 1920, imports from that continent had decreased $465,000,000. Another point of interest was the fact that while our exports to Germany increased about $60,000,000 as compared with 1920, our imports from that country decreased more than $8,000,000. The decrease, which amounted to about 10 per cent., must have been caused entirely by lower prices, but the increase in exports occurred in spite of that influence. Germany has been an exceptionally large buyer of our wheat during the last year, and has continued to be the first or second largest purchaser of our cotton and copper. In December our exports to Germany decreased $16,000,000 from August, the year's maximum, and $36,000,000 from December, 1920, but our imports were $1,700,000 more than in the same month of the previous year.

Your Income Tax Statement

requires that you keep a very careful record of all income received, taxes paid, etc. Such a record can be kept in a most convenient way by the use of our specially prepared loose-leaf folder, which contains detachable sheets, so marked and spaced that it is easy to keep up-to-date information about all income producing property, when purchased, price paid and income therefrom.

The preparation of your 1921 tax statement emphasizes the importance of such a record for 1922.

Complimentary folder will be sent to any Investor on request.

A. B. Leach & Co., Inc.
Investment Securities
62 Cedar Street, New York
Chicago Boston Cleveland Detroit Philadelphia Minneapolis Pittsburgh

A Long Record of Substantial Earnings

is always considered one of the best reasons for confidence in the securities of a corporation. Havana Electric Railway Light & Power Co., since its incorporation in New Jersey in 1912, has established a reputation for consistent earning power which can be duplicated by but few public utility corporations.

Recent earnings statement indicates total interest charges earned about 5½ times.

We offer secured notes of this company at a price

To yield 6¾%

Write for Circular

Hemphill, Noyes & Co.
Members New York Stock Exchange
37 Wall Street, New York

Average Earnings 1918-1921
14 Times Dividend Requirements

Illinois Central
LEASED LINE
4% Stock

Description & Price upon request

Joseph Walker & Sons
Founded 1855
Members New York Stock Exchange
61 Broadway New York
Telephone Bowling Green 7040
GUARANTEED STOCKS
INVESTMENT BONDS

We Offer

A Long Term Convertible Security

of an essential industrial company, the largest of its kind in the world.

To Yield 7.73%

Circular on application

Paine, Webber & Company
ESTABLISHED 1880.
25 BROAD ST., NEW YORK
Boston Albany Philadelphia Hartford Chicago

Bonds

To yield 7¾% to maturity

A first mortgage hydro-electric twenty-three year bond. Company operating in New England, with demand for power steadily increasing.

Full particulars upon request

F. M. Dyer & Co.
Investment Securities
27 William St., New York City
Telephone Broad 3085
Baltimore New Haven

FINANCIAL. THE NEW YORK TIMES, WEDNESDAY, FEBRUARY 1, 1922. FINANCIAL. 25

GULF OIL CORP'N
HUMBLE OIL & REFINING
MAGNOLIA PETROLEUM
IMPERIAL OIL LTD.

CARL H. PFORZHEIMER & CO.
Dealers in Standard Oil Securities
25 Broad St. Phones 4860-1-2-3-4 Broad

SCRIPS
American Tobacco
Atlantic Mutual
Canadian Car
Cities Service
Commonw'lth Power
Mengel Scrip & Stk.
N. Y. Air Brake
Sears Roebuck
Tobacco Products
All Reorg. Scrips
SPECIALISTS IN RIGHTS AND SCRIPS
McDONNELL & Co.
Members New York Stock Exchange
120 Broadway Tel. Rector 7800
Direct Private Wire to Pacific Coast

We Offer
50,000
Hocking Valley Ry. Co.
6% Secured Gold Notes
due March 1924
These notes are secured by 6% General Mortgage bonds of the Company maturing January 1949.
Price 98½ and interest
To yield about 6.70
Blake Brothers & Co.
Founded 1858
44 Wall St. New York Tel. John 5451
111 Devonshire St. Boston Tel. Main 5300
Members { New York Stock Exchange / Boston Stock Exchange

Central & South American Government & Municipal Bonds
Yielding 6% to 9%
OBLIGATIONS OF ARGENTINA—BOLIVIA—BRAZIL COSTA RICA—URUGUAY
F. J. LISMAN & CO.
Members N. Y. Stock Exch. since 1893
FOREIGN DEPARTMENT
61 Broadway New York
Bowling Green 6740

Specialists in
Ohio
Investment Securities
Stocks
Corporation and Municipal Bonds
MEMBERS OF
New York Stock Exchange
Boston Stock Exchange
Cleveland Stock Exchange
Chicago Stock Exchange
Detroit Stock Exchange
New York Cotton Exchange
Chicago Board of Trade
OTIS & Co.
49 BROAD ST., N. Y.
Phone: Broad 2121
Cleveland Boston Detroit Cincinnati Columbus Toledo Akron Youngstown Denver Colorado Springs

PAPER COMPANIES' MERGER.

Oswego Falls Corporation Formed With $2,500,000 Capitalization.

Special to The New York Times.

SYRACUSE, N. Y., Jan. 31.—Organization of the Oswego Falls Corporation, with a capitalization of $2,500,000, for the purpose of consolidation of paper companies in Fulton and Skaneateles, is announced here today. It also is announced that Spencer Trask & Co. of New York City and Townsend, Whelen & Co. of Philadelphia are offering $2,100,000 in first mortgage 8 per cent. sinking fund gold bonds of the new concern at 99 and interest. The trustee and the mortgagee is the Equitable Trust Company of New York. The capital is divided into $1,500,000 common, $250,000 of 8 per cent. first preferred and $750,000 of 8 per cent. second preferred.

The property involved is that of the Oswego Falls Pulp and Paper Company in Fulton, the Skaneateles Paper Company and the Seal Right Corporation, with the largest plant in the world devoted to the manufacture of milk bottle caps and cylindrical liquid-tight paper cans and containers.

The officers of the consolidated company are: President, H. Lester Paddock, Fulton; Vice President and Treasurer, Frank C. Ash, Fulton; Vice President, Forrest G. Weeks, Skaneateles; Assistant Secretary, Alden W. Hurd, Fulton; Superintendent, John H. Hollingsworth, Fulton.

Other Directors are Earl G. Childs, Syracuse; Frank R. Ford, President of Ford, Bacon & Davis, New York; William A. Mackenzie, Syracuse; Charles D. Tooke, Syracuse; Wilbur L. Wright, President, and Eugene M. Skinner, Manager of the Seal Right Company, which will be retained as the selling end of the organization.

BONDS ON STOCK EXCHANGE

TUESDAY, JAN. 31, 1922.

Day's Sales:	1922	1921	1920	1919
Liberty bonds	$6,417,800	$8,904,500	$15,681,500	$7,547,500
Other bonds	6,653,500	4,041,000	3,086,700	2,880,500
Total all bonds	$13,071,300	$12,945,500	$18,768,200	$10,428,000
Year to date	$416,772,900	$308,658,600	$400,987,700	$305,159,000

UNITED STATES GOVERNMENT WAR LOANS.

High (since issue)	Date	Low (since issue)	Date	Range '22 High	Range '22 Low	Sales	Issue	Open	High	Low	Last	Net Ch'ge	Closing Bid	Closing Asked	Yield
102.50	Aug. 22, '18	86.00	June 2, '21	96.00	94.84	164	Liberty 3½s, 1932-47	95.26	95.56	95.26	95.30	—.16	95.30	95.36	3.79
97.58	Jan. 26, '22	86.14	July 11, '21	97.58	94.82	17	Liberty 3½s, registered	95.30	95.30	95.22	95.22	—.08	....	....	...
98.50	Oct. 10, '18	88.00	May 19, '20	96.00	96.00	1	Liberty 1st cv. 4s, 1932-47	96.00	96.00	96.00	96.00	—.40	96.18	96.90	4.26
96.90	Dec. 29, '21	82.90	May 19, '20	....	....	...	Liberty 1st cv. 4s, reg.	....	....	....	....	...	....	....	...
100.02	Oct. 20, '17	81.40	May 20, '20	97.24	95.60	20	Liberty 2d 4s, 1927-42	95.60	96.00	95.60	95.86	+.06	96.00	96.20	4.30
97.76	Jan. 13, '22	81.58	May 21, '20	97.76	96.40	...	Liberty 2d 4s, registered	....	....	....	....	...	....	....	...
100.00	Aug. 1, '19	90.00	June 4, '20	98.10	98.60	2	Lib. 1st 2d cv. 4¼s, '32-47	98.90	98.90	98.90	98.90	—.10	98.60	98.90	...
99.00	Oct. 10, '18	84.00	May 21, '20	98.08	96.00	93	Liberty 1st cv. 4¼s, '32-47	96.30	96.46	96.18	96.40	+.20	96.32	96.44	4.48
97.76	Jan. 20, '22	84.00	July 20, '20	97.76	95.80	2	Liberty 1st cv. 4¼s, reg.	96.00	96.00	95.80	95.80	...	....	....	...
102.08	Oct. 4, '19	81.40	May 20, '20	98.16	95.74	1,319	Liberty 2d cv. 4¼s, '27-42	95.74	96.12	95.74	96.06	+.30	96.00	96.06	4.53
97.90	Jan. 18, '22	83.50	Dec. 20, '20	97.90	95.68	2	Liberty 2d cv. 4¼s, reg.	95.68	95.90	95.68	96.00	+.10	....	....	...
99.10	May 10, '19	85.60	Dec. 20, '20	98.20	96.74	808	Liberty 3d 4¼s, 1928	96.80	97.18	96.74	97.10	+.12	97.10	97.12	4.75
98.10	Dec. 10, '21	82.44	May 19, '20	97.90	96.72	9	Liberty 3d 4¼s, reg.	96.72	97.02	96.72	96.84	—.06	....	....	...
98.20	Jan. 11, '22	82.00	May 20, '20	98.20	95.86	2,373	Liberty 4th 4¼s, 1933-38	95.90	96.20	95.86	96.12	+.28	96.10	96.16	4.57
98.08	Jan. 11, '22	82.44	May 20, '20	98.08	95.70	3	Liberty 4th 4¼s, reg.	95.70	96.10	95.70	95.96	+.24	....	....	...
100.48	June 18, '19	94.64	May 20, '20	100.30	100.02	130	Victory 3¾s, 1922-23	100.20	100.28	100.20	100.28	+.04	100.26	100.30	3.51
100.04	Jan. 14, '22	94.80	Dec. 20, '20	100.04	99.88	...	Victory 3¾s, registered	....	....	....	....	...	....	....	...
100.30	Jan. 12, '22	94.70	May 20, '20	100.30	100.02	1,446	Victory 4¾s, 1922-23	100.18	100.28	100.18	100.28	...	100.26	100.30	4.51
100.16	Jan. 27, '22	94.68	May 21, '20	100.16	99.94	27	Victory 4¾s, registered	100.06	100.12	100.06	100.06	—.02	....	....	...

FOREIGN BONDS.

ChineseRy5s
20....45½
3....45
4....45½
City Berne 8s
2....108
City Bordx 6s
8....82½
City Christiania s f 8s
11....107
1....107¾
CityCopen5½s
1....88
City Lyons 6s
4....82½
2....82¾
City Marsls 6s
9....82½
1....82¾
7....82½
City Rio Jan temp s f 8s
3....99½
1....99¾
1....99¾
4....99½
10....99¾
5....99½
1....99½
CityZurich8s
16....108½
4....108¾
Danish Munic s f 8s, A
1....107½
s f 8s, B
2....107
2....107½
3....107
Dom Rep 5s
5....98¾
Dom of Can 5s, 1926
2....97½
5½s, 1929
14....98¾
2....98½
3....98½
5....98½
2....98¾
5½s, 1931
1....96½
Danish Munic s f 8s, A
5....107¾
1s ff....107
Ser B
12....107½
Dutch East In 6s, w i
1....94¾
10....94½
1....94¾
9....94¾
4....94¾
3....94¾
1....94¾
5....94¾
2....94¾
1....94½
10 c....94¾
10....94½
3 c....94¾
10....94¾
2....94½
French Gvt 8s
4....100¾
5....100¾
1s ff....100¾
3....100¾
5....100¾
1....100¾
1....100¾
2....100¾
3....100¾
1....100¾
7½s
29....94¾
4....94¾
7....94¾
2....94¾
4....94¾
22....94¾
10....94¾
9....94¾
28....94¾
5....94¾
Jap Govt 4½s, ster loan
11....87¾
1....87½
5s....87
2d Series
1....86½
16....86¾
5....86
4s, ster loan
1....73¾
4....73¾
King Belg 6s
5....95½
1....95¾
9s ff....95¾
2....95¾
5....95¾
7½s
6....108¾
8....107
1....107½
13....106¾
5....106½
1....106¾
6s, tr rcts
5....105¾
5....106
1....105½
2....105¾
4....105½
KingDenmk8s
3....108½
3....108½
5....108¾
8s, int ctfs
9....94¾
2....94¾
5....94¾
1....94½
6....94½
11....94¾
2....94½
33....94½
1....94¾
10....94½
47....94¾
6....94¾
2....94½
KingNorwy8s
2....109¾
4....109¾
3....110
KingSwedn6s
2....96¾
5....96½
9....96½
11....96¾
2....96¾
Rep Chile s f 8s, 1926, int rcts
4....100¾
5s ff....100¾
2....100¾
11....100¾
7....100¾
s f 8s, 1941
1....101¾
13....101¾
4s ff....100¾
2....101½
1....101½
10....101½
1....101
s f 8s, 1946, int rcts
5....100¾
13....100¾
5....100¾
3....100½
1....100¾
7....100¾
Rep Cuba 5s of 1904
5....86¾
5....86½
Rep Uruguay
s f 8s
1....103¾
4....103½
1....103¾
5....103¾
S Paulo s f 8s
2....100½
1....100¾
16....100¾
25....100¾
7....100¾
1....100¾
1....100¾
State Qunsld s f 7s, int ctfs
2....106¾
1....106¾
11....106¾
1....106¾
2....106½
1....106¾
2....106¾
State Rio G do Sul 8s, int ctfs
1....99½
11....99
1....99½
4....99
2....99½
10....99½
6....99
Swiss Confed s f 8s
1....114¾
2....113¾
9....114
3....114½
U K Gt B & I 5½s, 1922
50....100¾
77....100¾
5....100½
1....100¾
5½s, 1929
10....101¼
1....101¾
1s ff....100¾
15....101¾
5....101
5....101½
5....101¾
1....101½
10....101½
11....101½
8....101¾
2....101¾
5½s, 1937
1....98½
5....98¾
5....98½
1....98¾
4....98¾
10....98½
1....98¾
6....98½
4....98¾
2....98½
3....98½
U S Brazil 8s
5....103¾
4....103½
3....103¾
10....103¾
1....103¾
2s ff....103¾
10....103¾
1....103½
U S of Mex 5s
25....56
1....55¾
1....56
large
5....52½
4s
5....42½
1....42¼
1....42½
15....42½
7....42¼
5....42½
51....42½

DOMESTIC BONDS.

N Y City 4½s, May, 1957 [illegible]
Adams Exp 4s [illegible]
Albany & Sus 3½s [illegible]
Am Ag Chem 7½s [illegible]
Am Smelt & R 1st 5s [illegible]
Am Sugar Ref temp 6s [illegible]
Am Tel & Tel col tr 5s [illegible]
col 4s [illegible]
conv 4½s [illegible]
conv 6s [illegible]
conv 5s [illegible]
Am Wat Wks & E col tr 5s [illegible]
Am Wr Paper 7s [illegible]
Ann Arbor 1st 4s [illegible]
Armour & Co 4½s [illegible]
Atch Top & S Fe gen 4s [illegible]
conv 4s, 1955 [illegible]
Atl Cst Line L & N col 4s [illegible]
Atlan Fruit 7s [illegible]
Atlantic Ref deb 6½s [illegible]
Atlas Powder temp cv 7½s [illegible]
Baldw Loc 8s [illegible]
Balt & Ohio pr lien 3½s [illegible]
gold 4s [illegible]
conv 4½s [illegible]
ref 5s [illegible]
6s [illegible]
Pitts, Lake E & W Va 4s [illegible]
S W div 3½s [illegible]
Tol-Cin div 4s [illegible]
Bell Tel of Pa 7s [illegible]
Beth Steel ext 5s [illegible]
pur mon 6s [illegible]
1st & ref 5s [illegible]
B'way & 7 Av 1st con 5s [illegible]
Bklyn Edis Co gen 5s, Sr A [illegible]
gen 6s [illegible]
gen 7s, Sr D [illegible]
Bklyn R Tran gold 5s, ctfs of deposit [illegible]
7s, 1921 [illegible]
ctfs of dep stamped [illegible]
Bk Un El 1st 5s, stamped [illegible]
Buff, Roch & P con 4½s [illegible]
Bush Ter Bldg gtd 5s [illegible]
Cal G & El 5s [illegible]
Can Sou con 5s, Ser A [illegible]
Can Nor 7s [illegible]
6½s [illegible]
deb 4s [illegible]
Cen Dis Tel 5s [illegible]
Cent of Ga Ry 6s [illegible]
con 5s [illegible]
Cent N E 4s [illegible]
Cent Leath 5s [illegible]
Cent of N J gen 5s [illegible]
CenPac gtd 4s [illegible]
Cerro de Pas conv s f 8s [illegible]
C & O, R & A div 1st con 4s [illegible]
Ches & Ohio gen 4½s [illegible]
conv 4½s [illegible]
Chi & Alt 3½s [illegible]
3s [illegible]
Chi, B & Q, 1st & ref 5s, w i [illegible]
Ill div 4s [illegible]
Ill div 3½s [illegible]
Neb ext 4s [illegible]
Chi & E Ill gen 5s, tr rcts [illegible]
Chi G L & C 1st 5s [illegible]
Chi Gt W'n 4s [illegible]
Chi, Ind & Lo ref 5s [illegible]
Chi, M & St P gen 4s, Ser A [illegible]
4s, 1925 [illegible]
conv 4½s [illegible]
conv 5s, Ser B [illegible]
ref 4½s [illegible]
C & M Riv 5s [illegible]
Chi, M & P Sd 4s [illegible]
Chi & NWn 7s [illegible]
6½s [illegible]
Chi Rys 5s [illegible]
C, R I & P Ry ref 4s [illegible]
Chi, St P, M & O 5½s [illegible]
Chi, T H & S 1st & ref 5s [illegible]
ChiUnSta 4½s [illegible]
6½s [illegible]
Chi & W Ind con 4s [illegible]
col tr 7½s [illegible]
Chile Cop 7s [illegible]
col tr 6s [illegible]
C, C, C & St L gen 4s [illegible]
ref & imp 6s [illegible]
Col & Southrn ref & ext 4½s [illegible]
Col F & I gen 5s [illegible]
Col G & E 1st 5s [illegible]
Cmp-Tab-Rec s f 6s [illegible]
Con Gas conv 7s [illegible]
Cub Am Sug col 8s [illegible]
Cuba Cne Sug conv 7s [illegible]
conv deb 8s stamped [illegible]
Cuba R R 5s [illegible]
1st & ref 7½s interim ctfs [illegible]
Del & Hudson conv 5s [illegible]
1st & ref 4s [illegible]
Den & Rio Gd con 4s [illegible]
1st & ref 5s [illegible]
con 4½s [illegible]
imp 5s [illegible]
D M & Ft D 1st gtd 4s [illegible]
Det Edison ref 5s [illegible]
1st & ref 6s [illegible]
Detroit River Tunnel 4½s [illegible]
Det United Ry con 4½s [illegible]
Diamnd Mtch s f 7½s [illegible]
Dis Sec Corp 5s [illegible]
DuPont de Nm temp 7½s [illegible]
Duquesne Lgt col tr 6s [illegible]
Erie 1st con 4s [illegible]
1st gen 4s [illegible]
conv 4s ser A [illegible]
ser B [illegible]
cv 4s ser D [illegible]
Erie & Jersey s f 6s [illegible]
Fisk Rubber s f 8s int rcts [illegible]
Fla East C Ry 1st 4½s [illegible]
Ft Wth & D C 1st int ctfs [illegible]
Gen Electric deb 5s [illegible]
deb 6s [illegible]
Goodyear T & R temp s f 8s 1931 [illegible]
1941 [illegible]
Gd Tnk Ry 7s [illegible]
s f deb 6s [illegible]
Grt Northern gen 7s [illegible]
ref 6½s [illegible]
Green Bay & W deb ctfs B [illegible]
HockVlst4½s [illegible]
Hud & M 1st & ref 5s, A [illegible]
adj inc 5s [illegible]
IllCentcn 3½s [illegible]
4s, 1953 [illegible]
DIC&C,StL&NOref5s,A [illegible]
Ill Steel 4½s [illegible]
Indiana Stl 5s [illegible]
Int-Met 4½s [illegible]
ctfs of dep [illegible]
IRT1st&ref5s [illegible]
I M M s f 6s [illegible]
Int Paper 1st & ref 5s, int rcts [illegible]
Invincible Oil s f cv 8s [illegible]
Ia Cent ref 4s [illegible]
KC,FtS&M 4s [illegible]
Kan C So 5s [illegible]
5s [illegible]
Kan C Ter 4s [illegible]
Kelly Spr Tire s f 8s [illegible]
Lack Steel 5s, 1923 [illegible]
Lake E & Wn 1st 5s [illegible]
L S & M So 4s, 1928 [illegible]
Lehigh Val col tr 6s [illegible]
Leh Vy of Pa cons 4s [illegible]
Leh V Coal 5s [illegible]
Liggett & M 7s [illegible]
Louis & Nash temp ref 5½s [illegible]
Manhat con 4s [illegible]
tax exempt [illegible]
Manitoba S W Coloniz 5s [illegible]
Market St Ry con 5s [illegible]
Marland Oil s f 8s, w w [illegible]
Mex Petrol s f 8s [illegible]
Mich St Tel 5s [illegible]
Midvale Steel col tr 5s [illegible]
Minn & St L 1st 7s [illegible]
con 5s [illegible]
ref & ext 5s [illegible]
M, St P & SSM col tr 6½s [illegible]
Mo, K & T 1st 4s [illegible]
2d 4s, Tr Co ctfs of dep [illegible]
ext 5s [illegible]
s f 4½s, ctfs of dep [illegible]
Miss, Kan & T pr ln 5s, Ser A, w i [illegible]
pr ln 4s, Ser B, w i [illegible]
6s, Ser C, w i [illegible]
adj 5s, w i [illegible]
Mo Pac gen 4s [illegible]
1st & ref 5s, 1926 [illegible]
Mont Power 5s, Ser A [illegible]
Mont Trmwys 1st ref 5s [illegible]
Morris & Co stk ld 4½s [illegible]
Natl Tube 5s [illegible]
NY Air Brake 1st 6s [illegible]
N Y Cent 7s [illegible]
N Y Central deb 6s [illegible]
gen 3½s [illegible]
ref & im 4½s Series A [illegible]
con 4s, Sr A [illegible]
L S col 3½s [illegible]
N Y, Chi & St L deb 4s [illegible]
N Y Edison temp 1st & ref 6½s [illegible]
N Y G, E L, H & P col tr 5s [illegible]
N Y, Lck & W term & im 4s [illegible]
N Y, N H & H conv deb 6s [illegible]
non-conv deb 4s, 1955 [illegible]
N Y Rys 1st refunding 4s [illegible]
ctfs of dep [illegible]
adj 5s [illegible]
ctfs of dep [illegible]
N Y State Rys con 4½s [illegible]
N Y, Sus & W [illegible]
gen 5s [illegible]
N Y Tel s f deb 6s [illegible]
4½s [illegible]
N Y, Westch'r & Bost 4½s [illegible]
Norf South 1st ref 5s, Sr A [illegible]
Norf & Westn con 4s [illegible]
conv 6s [illegible]
Nor Pac 3s [illegible]
4s [illegible]
Nor Pac-Gt N jt temp 6½s [illegible]
Northwestern Bell Tel 7s [illegible]
Nor States Pr 1st & ref 6s [illegible]
Ore R & N con 4s [illegible]
Ore Short L gtd ref 4s [illegible]
1st con 5s [illegible]
con 5s, 1946, temp ctfs [illegible]
OreW RR & N 1st & ref 4s [illegible]
Otis Steel s f 8s [illegible]
Peo Gas & El 5s [illegible]
Pack'd Mot 8s [illegible]
Pan-Am P & T equip 7s [illegible]
Penn 4s [illegible]
gen 4½s [illegible]
gen 5s [illegible]
6½s [illegible]
gold 7s [illegible]
Pere Mar 1st5s [illegible]
Phila Co cv 5s 1922 [illegible]
Pierce Oil s f deb 8s w i [illegible]
P C C & St L gen 5s Ser A [illegible]
Port Ry L & P 1st conv 5s [illegible]
5½s Ser A [illegible]
Port-Ric-Am Tob 8s [illegible]
Prod & Ref s f [illegible]
Pub Ser Corp s f 5s [illegible]
Read gen 4s [illegible]
Rep I & Stl s f 5s 1940 [illegible]
R I Ark & L 4½s [illegible]
Rome W & O con 5s [illegible]
Rutl Con 4½s [illegible]
St L Ir Mt & So unif & ref 4s [illegible]
St Lo & San F p l 4s Ser A [illegible]
p l 6s Ser B [illegible]
p l 6s Ser C [illegible]
St L & S Fr RR adj 6s [illegible]
income 6s [illegible]
St L S W 1st 4s [illegible]
con 4s [illegible]
1st Term 5s [illegible]
St P & K C S Line 1st 4½s [illegible]
San An & A P 4s [illegible]
Sea Air L con 6s [illegible]
ref 4s [illegible]
adj 5s [illegible]
gold 4s stpd [illegible]
Shar Stl Hoop s f 8s Ser A [illegible]
Sinc Con Oil conv 7½s [illegible]
So Bell T & T 1st 5s [illegible]
So-Porto Rico Sug col s f 7s 1st rcts [illegible]
So Pac col 4s [illegible]
conv 4s [illegible]
ref 4s [illegible]
So Pac San Fr Term 4s [illegible]
Southern Ry gen 4s [illegible]
develop 6½s temp ctfs [illegible]
St L div 4s [illegible]
3s with war [illegible]
Std Oil of Cal deb 7s [illegible]
Steel & Tube gen s f 7s [illegible]
Syracuse Lt 5s [illegible]
Ter As of StL 1st con 5s [illegible]
Tex & Pac 1st 5s [illegible]
3d Av ref 4s [illegible]
adj 5s [illegible]
Tidew Oil 6½s [illegible]
Tobacco Prod temp s f 7s [illegible]
Tol,StL & Wn col 4s, 1917, Tr Co rcts [illegible]
Tri-City 5s [illegible]
Un Pac 1st 4s [illegible]
conv 4s [illegible]
1st & ref 4s [illegible]
6s [illegible]
Un Tank Car equip 7s [illegible]
United Drug conv 8s [illegible]
Un Rys Inv 5s Pittsb issue [illegible]
USRalmals [illegible]
USRubber7s [illegible]
7½s [illegible]
1st & ref 5s [illegible]
USSm,Ref&M cv 6% notes [illegible]
U S Stl Corp s f 5s [illegible]
Utah P & L 5s [illegible]
Va-Car Ch 5s [illegible]
deb 7½s [illegible]
VirgnRy1st5s [illegible]
VaRy&Pow5s [illegible]
Wabash 1st 5s [illegible]
2d 5s [illegible]
WashTer3½s [illegible]
Westn Elec 5s [illegible]
Westn Pac 5s [illegible]
Westn Pa Pow 1st 7s [illegible]
W U Tel 6½s [illegible]
West E & M 7s [illegible]
WhAL,Eist5s [illegible]
1st con 4s [illegible]
Wickwire-Sp Steel s f 7s [illegible]
Wilson & Co 1st 6s [illegible]
cv s f 6s [illegible]
temp cv 7½s [illegible]

NEW ISSUE

$2,500,000

THE MELBOURNE ELECTRIC SUPPLY COMPANY, LTD.

Twenty-Five Year 7½% General Mortgage Sinking Fund Gold Bonds

Series A

Dated December 1, 1921 Due December 1, 1946

Redeemable, at the Company's option, at 102½ and accrued interest, viz.: as a whole, but not in part except for the sinking fund, on December 1, 1930 or any interest date thereafter on six months' notice (or, in the event that State or Municipal authorities exercise their right to purchase the property in 1925, at the earliest possible interest date thereafter on three months' notice,) or for the sinking fund on December 1, 1924, or any December 1 thereafter, on two months notice.

BUSINESS: The Melbourne Electric Supply Company, Ltd., organized in 1899, furnishes electric light and power for a population of 437,000 in the suburban districts of Melbourne, the capital and chief seaport of the State of Victoria and the present seat of Government of the Commonwealth of Australia.

SECURITY: These $2,500,000 Bonds will be secured by direct general mortgage upon the Company's properties. Total authorized issue limited by provision that the aggregate amount of General Mortgage Bonds and prior-lien securities may never exceed amount of paid up capital stock.

ASSETS are valued at more than $11,500,000 after deducting current and accrued liabilities. Against these assets the total funded debt is only $4,664,800.
These Bonds are followed by stocks having a present market value of about $7,200,000.

NET EARNINGS for the year ending August 31, 1921, $1,053,678, or more than 5 times interest charges in that year, and more than 3 times present interest charges, including interest on this new issue.

EARNINGS:

Years Ended August 31	Gross Revenue	Net Applicable to Interest	Interest Charges
1917	$1,441,264	$710,909	$144,666
1918	1,689,536	780,373	190,060
1919	1,852,505	864,021	192,958
1920	2,290,439	1,033,236	211,196
1921	2,768,586	1,053,678	207,051

DIVIDENDS: Company is paying cash dividends of 8% per annum on $2,433,300 Preference Shares and 10% per annum on $3,693,200 ordinary stock, which has been the rate during each of the last nine years.

CUMULATIVE SINKING FUND: 1% per annum of all Series A Bonds issued, first payment December 1, 1923, to purchase or call Series A Bonds at not exceeding the redemption price. Sufficient to retire about 55% of the Series A Bonds before maturity.

We Recommend these Bonds for Investment

PRICE 101 AND ACCRUED INTEREST YIELDING OVER 7.40%

LEE, HIGGINSON & CO.

BOSTON NEW YORK CHICAGO

HIGGINSON & CO., London

The above statements, while not guaranteed, are based upon information and advice which we believe accurate and reliable.

The Test of Time

The investment service which we began rendering forty years ago has been continued in many instances to the younger generation of our first clients. It is a source of pride and gratification to us that there are numbered among the customers of Harris, Forbes & Company today the children and grandchildren of investors who began purchasing bonds from us nearly forty years ago.

The value of advice regarding investments necessarily rests upon confidence. From our new customers we hope to deserve the same confidence which has enabled us to retain through four decades of business development the faith and good-will of our old customers.

Our February Bond Circular describes a large number of bonds which we recommend for investment and which are now obtainable at prices yielding highly attractive rates of interest. This circular contains a brief discussion of the bond market and the considerations upon which we believe investors should base their decisions as to investments in 1922. A copy of this circular will be sent on request.

Ask for Circular A-111

Harris, Forbes & Company
Pine Street, Corner William, New York

Harris, Forbes & Company Incorporated Boston
Harris, Forbes & Company Limited Montreal Toronto
Harris Trust and Savings Bank Bond Department Chicago

Textile Trade

Dealers in machinery and trade supplies should advertise under the classification of Trade Accessories on the Business Page of The New York Times in order to reach hundreds of manufacturers, contractors, jobbers and buyers of the textile trade.

Rate: 15 cents a word.

26 FINANCIAL. THE NEW YORK TIMES, WEDNESDAY, FEBRUARY 1, 1922. FINANCIAL.

Missouri, Kansas & Texas
Old and new issues and scrip

We wish offerings of:
Bingham Lt., Ht. & Pr. 5s '42
Buf., Roch. & Pitts. Equip. 4s '29
Decatur Ry. & Lt. 5s
Illinois Central Traction 5s
Montana Coal & Iron 5s
"New Haven" 6s

Specialists in
Foreign Bonds
Liberty Bonds
Coupon—Registered
All issues and denominations
"Baby" Bonds
$100 & $500 pieces
All issues

Hartshorne & Battelle
Members New York Stock Exchange.
25 Broad St. New York
TELEPHONE BROAD 7740.

Long Term Non Callable Bonds

Yielding 6% or Better

List on application

BARSTOW & Co.
Members New York Stock Exchange
18 Exchange Place, New York
Telephone Bowling Green 8686

6% Equipment Trusts

Obligations of the following Railroads

Chesapeake & Ohio
Hocking Valley
Southern
Pere Marquette

Prices to Yield 5.50-5.80%

Particulars on Request

Rutter & Co.
14 Wall St. NEW YORK — 37 Lewis St. HARTFORD

Tax Exempt Municipal Bonds of Smaller Communities

The income return on Municipal Bonds has been reduced considerably by their rapidly rising prices. However, there are comparatively high returns for the discriminating investor still to be had, by the purchase of the issues of certain of the smaller thriving communities, having a reasonable debt.

Bonds issued by small towns have the same legal safeguards as those issued by larger and better known cities.

Our special list of small town municipals on request for Circular T-3

Clark Williams & Co.
Investment Securities
160 Broadway
New York
Telephones: Cortlandt [illegible]

The Bond Market

Its course during the next few months is of considerable interest to investors. This subject, with its several possibilities, is interestingly discussed in our current Weekly Review.

The same intelligent and impartial view which characterizes Moody's Letters in general and makes them so valuable to investors and investment houses alike, is also evident in the discussion of this subject.

A limited number of this Review is available, gratis, to those interested requesting Letter No. 277.

MOODY'S INVESTORS SERVICE
JOHN MOODY, President
35 Nassau Street, New York.
Boston Philadelphia Chicago

COMMITTEE FIGHTS NEW D. & R. G. PLAN

Independents and Untermyer, as Sutro Counsel, Advise Against Proposed Reorganization.

EXPECT BETTER TREATMENT

Proposals More Favorable Than Those of Western Pacific Are Assured, Says Perkins.

The Denver & Rio Grande Railroad Company, the bone of contention in many a bitter legal battle, again has been made the object of differences of opinion as to how its underlying securities should fare in the present reorganization. The day's developments included the announcement of the formation of another independent committee to represent the refunding 5s and the adjustment 7s of the railroad, and the entrance into the disagreement of Samuel Untermyer, who, as counsel for the so-called Sutro committee, advised the committee not to agree to the proposed plans of reorganization and not under any circumstances to deposit its bonds with the committee of reorganization.

The affairs of the Denver & Rio Grande Railroad Company have been the subject of debate by various groups of stock and bond holders ever since the railroad was taken under the wing of the Western Pacific. The legal battle of 1920 and 1921 waged about the standing of the preferred and common stockholders. On virtually every count the protective committees for both classes of stocks encountered adverse court decisions. A few of these cases have gone as far as the Supreme Court, where an action now is pending. However, it is the general opinion in the financial district that both the common and preferred stock of the Denver & Rio Grande have been shorn of virtually all value. The preferred stocks, which sold up as high as $14 during the early part of last summer, has been stricken from the stock exchange list and now is infrequently traded in on the curb at 50 cents per share. There is no bid for the common stock.

The legal battles now pending over the reorganization of the Denver & Rio Grande were shifted from the stocks to the bonds by yesterday's publication by the Reorganization Committee, headed by John Henry Hammond, of the terms under which present bondholders fare in case their securities were deposited with the Reorganization Committee. A statement of the terms of this reorganization have not appealed to many of the holders of the underlying securities with the result that committees of dissent already have been formed or are in process of formation.

Samuel Untermyer yesterday wrote to the committee headed by Richard Sutro, in respect to the outlook for the 7 per cent. cumulative adjustment mortgage bonds. Mr. Untermyer states that pending an analysis of the plan, "it would be foolhardy for the committee of which you are Chairman to permit the Trustee under the adjustment mortgage to consent to the plan or to deposit any first and refunding bonds thereunder. Nor do I believe," he added, "that any other holder of the first and refunding bonds would wish to secure payment of his Feb. 1, 1922, coupon, regardless of the ultimate result. It seems to be paying too high a price for a leap in the dark at this time. They should at least know the facts before they act."

Mr. Untermyer advised the Chairman of the committee to notify the New York Trust Company as trustee under the adjustment mortgage that under no circumstances should it, at this stage, consent to the proposed plan or deposit thereunder any first and refunding bonds held by it as collateral under the adjustment mortgage.

The other angle in the difficulties came in the announcement of the formation of an independent committee headed by James H. Perkins, President of the Farmers Loan and Trust Company, to represent holders of the first and refunding mortgage 5 per cent. bonds and the adjustment mortgage 7s opposing the plan for the reorganization advanced by the Hammond committee. The other members of the committee are R. Walter Leigh of Maitland, Coppell & Co., John G. Lonsdale of the National Bank of Commerce, St. Louis; John H. McClement and Willis D. Wood of Ladd & Wood. F. A. Dewey is secretary and the Farmers Loan and Trust Company is the depositary.

"The committee has examined the plan for reorganization of the Denver & Rio Grande proposed by the Western Pacific Railroad Corporation," says Mr. Perkins's statement, "and has concluded that the provision in that plan for the Denver first and refunding 5 per cent. bonds and adjustment 7 per cent. bonds is inadequate, and that, in the opinion of the committee, better treatment can be secured. The committee adds that it has already received assurances that other proposals more favorable than that of the Western Pacific Railroad Corporation will be forthcoming. The committee has already received assurances of the deposit of several millions of bonds."

Kansas City Pacific Bond Interest.

The New York Stock Exchange has received notice that the interest matured Aug. 1, 1921, on the 4 per cent. 100-year bonds of the Kansas City Pacific Railroad, due 1990, will be paid on presentation of coupons on and after Jan. 31, 1922. The committee on securities ruled that the bonds be quoted ex-interest on Jan. 31, the Aug. 1, 1921, coupon, and that thereafter the bonds will be dealt in "flat" and until further notice must carry Feb. 1, 1922, and subsequent coupons to be a delivery.

Plan Great Northern Reorganization

Frederick Strauss, Chairman of the Protective Committee of the International and Great Northern Railway Company three-year notes, after a meeting of the committee yesterday, announced that DeWitt Millhauser of Speyer & Co. had been elected a member of the committee, and that J. & W. Seligman & Co. and Speyer & Co. had been requested to formulate a plan to reorganize the property.

GT. NORTHERN GAINS IN NET; GROSS DROPS

Total Receipts for 1921 $23,580,661 Less Than in 1920—Net $9,848,764 More.

D. & H. EARNINGS INCREASED

New Haven Reports Net of $740,034 for the Year, a Gain of $13,315,171 Over 1920.

December railroad earnings which were announced yesterday showed much diversity as to net results. The Great Northern reported net operating income of $1,255,936 for the month, an increase of $1,054,135 compared with December, 1920, and comparing with $3,410,066 for November. This profit was saved from gross of $7,675,481, a decrease of $2,102,564 compared with the gross for December of the preceding year. For 1921 the Great Northern reported gross of $101,317,204, a decrease of $23,580,661 compared with 1920, and net operating income of $12,866,411, an increase of $9,848,764.

The Delaware & Hudson showed net operating income of $265,738, a decrease of $580,666 compared with the preceding year. In November, 1921, the road earned $522,406. For the twelve months the company reported net operating income of $6,886,630, an increase of $4,996,625. The Central of New Jersey showed net for December of $76,469, a decrease of $1,328,701 as against December, 1920, and comparing with a deficit of $281,315 for November. The New Haven showed net for the twelve months of the year of $740,034, an increase of $13,315,171 over 1920. Its net for December was $748,532, an increase of $2,040,323 over 1920.

SMELTING STOCK REPORT.

American Refining Co. Shows Increase in Security Holders.

The American Smelting and Refining Company at the close of 1921 showed an increase of 3,773 common stockholders, or 94 per cent., when compared with the total on its books at the close of 1918. In the same period the number of preferred stockholders increased by 1,984, or 21 per cent. These figures indicate a larger number of small investors.

The average holding of common stock in 1918 was 152 shares, compared with 78 in 1921. The average holding of preferred stock was 55 shares in 1918 and 43 in 1921. The company's securities were distributed among 7,779 common stockholders and 11,003 preferred stockholders at the close of 1921.

SPAIN SENDS US MORE THAN SHE BUYS HERE

Trade Balance in Her Favor for First Time in Many Years—New Tariff in Effect.

MADRID, Jan. 31 (Associated Press).—The trade balance between Spain and the United States in December favored Spain for the first time in many years. The chief cause of this change was the increased demand in the United States for Spanish olives, olive oil, nuts, fruits, essences and herbs, while Spaniards were unable to import much from the United States up to the end of last year in consequence of the high value of the dollar. This, however, has since depreciated, with the result that Spanish demand for American agricultural, textile and other machinery is improving rapidly.

The cotton mills of both Spain and Portugal are working at high pressure, those in Portugal using large quantities of both American and Brazilian cotton and selling their product to Spain, while Spanish mills are using about 1,000 bales of cotton daily, 95 per cent. of which is American grown.

The Spanish Government, which has completed revision of the tariff, intends to avail itself in the future to a much greater extent of the system of ad valorem duties, and to this end purposes establishing an office in Madrid for fixing values instead of replying to consular invoices.

Meanwhile negotiations for a new commercial treaty between France and Spain are proceeding, and an agreement will probably be announced shortly. The treaty is expected to abolish the coefficient surcharges upon articles from countries with depreciated moneys, thus apparently favoring importations from those nations, but at the same time will levy duties as though the French franc, for instance, were par value.

The gold surcharge will be somewhat modified for countries such as the United States and Great Britain, whose moneys are quoted higher than the Spanish peseta. What now amounts to a double surcharge will be abolished, thus placing those nations in a better position to compete for Spanish trade.

Some items of the new tariff are of interest to exporters in the United States. Automobiles, since the Cabinet's further revision of duties, stand at 20 per cent ad valorem for cars selling below 20,000 pesetas, and 25 per cent. for those above that sum. (A peseta normally is worth 19.3 cents.) The Cabinet is considering a suggestion to make the duty on closed cars 35 per cent. Gasoline is increased from 10 pesetas to 35; kerosene, 10 pesetas to 33⅓, and lubricating oil, 17 pesetas to 40 per 100 kilograms, but considerable decreases in the duties of unrefined oils are planned in order to permit development of the refining industry in Spain.

Stock Dividend Declared.

Directors of the G. W. Helme Company yesterday declared a stock dividend of 50 per cent., payable Feb. 23 to stock of record Feb. 10. The payment of this dividend was made possible by the increase in stock recently authorized by the stockholders.

Exempt from All Federal Income Taxes

$1,000,000
City of Paris, Texas
Direct Obligation
Serial 5% Bonds

Dated January 10, 1922 — No Option — Due Serially January 10th

Total Issue $1,000,000. Denomination $1,000. Principal and semi-annual interest, January 10 and July 10, payable at the Mechanics & Metals National Bank in New York City.

FINANCIAL STATEMENT

Estimated actual value taxable property	$22,000,000
Assessed value taxable property	15,768,000
Net bonded debt	1,240,500

Population, 1920 U. S. Census - 15,040

Acceptable in our opinion as collateral to secure Postal Savings Deposits

PARIS, TEXAS, is the County Seat of Lamar County, which is located in the center of that rich group of Red River Valley counties which comprise the northern portion of the famous Black Waxy Belt of Texas. It is a natural point of distribution for this section of the State, and affords a ready market for all kinds of agricultural products. Thirty-three factories make the City an important center of industry, while five railroads afford ample transportation facilities.

THESE BONDS are direct obligations of the City of Paris and are payable, both principal and interest, from unlimited ad valorem taxes levied on all taxable property therein. They are issued for the purpose of improving and extending the waterworks system.

MATURITIES
$20,000 Each Year 1923 to 1972 inclusive

PRICES

Maturities	1923 to 1931	inclusive, to yield	5.50%
"	1932 " 1936	" " "	5.40
"	1937 " 1942	" " "	5.30
"	1943 " 1972	" " "	5.25

Legality to be approved by Messrs. Wood & Oakley, Chicago, Illinois.

William R. Compton Co. New York — **Halsey, Stuart & Co., Inc.** New York
First National Company St. Louis

The above information and statistics are not guaranteed, but have been obtained from sources which we believe to be accurate.

BID AND ASKED QUOTATIONS

FOREIGN ISSUES.

Closing quotations for Government and municipal bonds issued in this country and in American currency values:

	Bid.	Asked.
Argentine 5s, 1909 ....M. & S.	78¾	79
Belgium 6s, 1925 ....J. & J.	95¼	95¾
Belgium 7½s, 1945 ....J. & D.	106¼	106¾
Belgium 8s, 1941 ....F. & A.	105¼	105¾
City of Bergen 8s, 1945 ....M. & N.	105	105¾
City of Berne 8s, 1945 ....M. & N.	108¼	108¾
City of Bordeaux 6s, 1934 ..M. & N.	82¼	82¾
Kingdom of Brazil 8s, 1941.J. & D.	103½	103¾
Dom. of Canada 5s, 1926 ..A. & O.	97¼	97¾
Dom. of Canada 5½s, 1929.F. & A.	98¼	98¾
Dom. of Canada 5s, 1931..A. & O.	96	96¾
Republic of Chile 8s, 1941..F. & A.	101	101¼
Republic of Chile 8s, 1926..A. & O.	100¼	100¾
Rep. of Chile 8s, 1946 ..M. & N.	100¼	100½
Chinese Government 5s, '51.J. & D.	45	45½
City of Christiania 8s, '45.A. & O.	107	107½
City of Copenhagen 5½s, 1944 ....J. & J.	88	88¾
Rep. of Cuba ext. 5s, 1944..M. & S.	86½	87
Rep. Cuba ext. 5s, 1949 ..F. & A.	80	84
Rep. of Cuba ext. 4½s, '49.F. & A.	77	78
Denmark 8s, 1945 ....A. & O.	108¼	108¾
Denmark 6s, 1942 ....J. & J.	94¼	94¾
Dan. Mun. 8s, Ser. A, '46.F. & A.	107¼	107¾
Dan. Mun. 8s, Ser. B, '46.F. & A.	107¼	107¾
Dutch East Indies 6s, '47..J. & J.	94¼	94½
French Gov. 7½s, 1941 ....J. & D.	94¾	94¾
French Gov. 8s, 1945 ....M. & S.	100¼	100¾
Italy 6½s, 1925 ....F. & A.	93	93½
Japanese 4s, 1931 ....J. & J.	72¼	73¼
Japanese 4½s, 1925 ....F. & A.	87¼	87¾
Japanese 4½s, 2d series, '25.J. & J.	86¾	88¼
City of Lyons 6s, 1934 ..M. & N.	82¼	82¾
City of Marseilles 6s, 1934.M. & N.	82¼	82¾
U. S. of Mexico 4s, 1954 ..J. & D.	42	42½
U. S. of Mexico 5s, 1945 ..Q. Jan.	55¾	56
King. of Norway 8s, 1940 ..A. & O.	109¼	110
State of Queensland 6s, '41.A. & O.	106¼	106¾
Rio de Janeiro 8s, 1946 ....A. & O.	99¼	99¾
Dominican Republic 5s, '58.F. & A.	88	88¾
San Paulo 8s, 1936 ....J. & J.	100¼	100¾
Kingdom of Sweden 6s, '39.J. & D.	96¼	96¾
Swiss Confederation 8s, '40.J. & J.	113¾	114¼
City of Tokio 5s ....M. & S.	68¾	..
Rep. of Uruguay 8s, 1946 ..F. & A.	103¼	103¾
City of Zurich 8s, 1945 ..A. & O.	108¼	108¾
Un. K. 5½s, 1922 ....F. & A.	100¼	100½
Un. K. 5½s, 1929 ....F. & A.	101¼	101½
Un. K. 5½s, 1937 ....F. & A.	98¼	98½

U. S. GOVERNMENT PRE-WAR LOANS.

Closing quotations for Government bonds:

	Bid.	Asked.
2s, r, 1930	101	..
2s, c, 1930	101	..
4s, r, 1925	104½	..
4s, c, 1925	104½	..
Pan 2s, r, 1936	100½	..
Pan 2s, c, 1936	100½	..
Pan 2s, r, 1938	100½	..
Pan 2s, c, 1938	100½	..
Pan 3s, r, 1961	83¼	..
Pan 3s, c, 1961	83¼	..
P I 4s, '34	80½	..
P I 4s, '35	80½	..
P I 4s, '36	80½	..
Dist of Col 3-65s	97½	..

Closing quotations for stocks in which there were no transactions:

	Bid.	Asked.
Adams Ex.	51	52½
Adv Rum.	11	11½
Do pf	34	36
Alle & W.	96	..
Alas G M.	⅜	½
Alas Jun'u	⅝	⅞
Alb & Sus.	153	..
All Am C.	106	113
Allis-Ch M pf	90½	91
Am B 1st pf	..	90
Am Ag Ch pf	57	58½
Am By N.	60	63¾
Do pf	51¾	53
Am B Sug pf	63	67
Am B S & Fdy	56½	58¼
Do pf	99¾	100¾
Am C & F pf	117	..
Am Coal	65	..
Am Cot O pf	41	43
Am Drug S	5	5½
Am Exp.	129	132
Am H & L	14	14½
Do pf	60¾	61¼
Am Lins'd	30¾	32
Am Lo pf	113	114
Am M & G	10	15¾
Am Radi'r	81	82
Am Raf pf	112	..
Am Sm pf, A	87	89
Do B	87	100
Am Snuff	112½	115
Do pf	80	100
Am Stl Fd pf	91	94
Am S R pf	91½	93
Am T & C.	52	56
Am W W & Elec	6¼	7½
Do pf	75	79
Do P pf.	20	22
Am Wh pf.	92	94
Am Wr Pa pf	20¾	23
Am Zinc pf	37	39
Ann Arbor	8	11
Do pf	37	39
Art Metal	14	15
Do ctfs.	10¾	..
Assets R.	1½	1¾
Asso D G 1st pf	76	78½
Do 2d pf.	75	77
Atl C L.	86	87½
AtlanFruit	3	3½
Atl Petrol.	22	23½
AtRefin pf.	115	115½
Atlas T.	13½	16
Aus Nic pf	77½	78½
Auto Sales	3½	4
Do pf	10½	15
Bar Leath pf	88	90
Barnsdall, Class A.	20½	21½
Batop M.	¼	¾
B'ch Creek.	32½	..
B'nut pf.	101	..
Beth Steel 7% pf	92¼	92½
Booth Fish pf.	32	40
Brown Sh.	40	44
Do pf	85½	91
Bruns Ter.	2¾	3½
B R & P pf	85	90
Buff & S.	66	75
Do pf	..	48
Burns Bros p pf	110	116
Do pf	91	95
Do B	29½	30
Bush Ter.	..	100
Cal Pet pf	85	86½
Case Plow.	3¼	3½
Case (J I) pf	67	71
C R R of N J	185	198
C'tain-teed.	35	38
Do 1st pf	86	89¾
Do 2d pf.	..	80
Chi & Alt.	3½	2½
Do pf	4¼	4½
C & E Ill pf	..	33¾
Chi Gt W.	5¾	6
Chi Pneu T	60	61
C,StP,M&O	52½	56
Do pf	83	87
Chino Cop.	26½	27
C, C, C & St L	54¼	54½
Do pf	76	76¾
Cl & Pitts.	65	80
Do spec.	35½	..
Cluett-Peab.	51	52½
Do pf	90	94
Col F & I.	25¼	27
Do pf	101	112
Do 2d pf.	45	50
Con Cigar.	26½	27½
Do pf	80½	82
Cons Dist.	..	¾
Cont C pf.	100	104
Cont Ins.	66	68
C Pd F pf.	113	114¾
Crex Carp.	20	35
C-Am Sug pf	75	85
Deere & Co pf	60	63
Det H & S W	70	..
Det Edis.	100	105
Det U Ry.	..	70
D, S S & A	2½	3½
Do pf	3½	4½
Dur Hos'y.	..	32
Do pf	80	82
East Kod.	680	690
Do pf	103	..
Elk H Coal pf	..	40
Em Brant.	3	4
Do pf	19	23½
Endic John pf	105	107½
Do 2d pf	8¾	9¾
Erie & P.	49	..
Fam Play's pf	91¼	92
Fairbanks.	13	50
Fisher Boy pf	82	86
Ohio pf	80	82
Gaston, W & Wigm.	..	½
Gen Cigar pf	100	102½
Do deb pf	97	98
Gil Oil pf.	50	65
Goodrich	36½	37½
Greene-C.	26	26½
Gulf S S 1st pf	87½	95
Habir El C	⅞	1
Hack W.	16	..
Do pf	22	26½
Hartman	80	86
Hendee M.	15½	16¾
Homestake.	56	60
Hyd Steel.	5	5¾
Ill C l l.	70	75
Ind Ref.	6½	6¾
Int Agric.	8	9½
Int Cement	27½	28½
Int Harv.	81¾	82
Do pf	107	..
Int Mot Tr 1st pf	71	71½
2d pf	58	60
Int Pa pf.	80	100
Do pf sta	60	70
Int Salt	45	..
Iowa Cent.	3	5
Iron Prod.	25½	26
Jewel Tea.	11	11¾
Do pf	47	48
Jones Bros Tea	36	37
K C, Ft S & M pf.	67	..
Kayser (J) 1st pf	106¾	..
Kelly Sp T 8% pf	93¼	97
Kelsey Wh	61¾	68
Do pf	90	96
K & D M.	3	5
Do pf	29	..
Kresge(SS) pf	105	115
Kress(S H)	90	110
Do pf	90	112
Lacl Gas.	44	47
L E & W.	10	12
Do pf	25	29
Lee R & T	27	27½
Lig & Mey.	160	163½
Do Cl B.	150	163
Lima Loco	92½	98
Do pf	92	100½
L-W Bisc.	36	39
Do 1st pf	97½	99
Do 2d pf.	100	110
Louis & N.	110	111
Mah Coal.	350	700
Mackay Cos pf	60	64
Mal'son pf.	66	80
Man Beach	½	2
Man El S.	26	37
Man Shirt pf	101½	110½
Manati-Sug pf	70	90
Mkt St Ry 2d pf	7	8
Marlin R.	7	8
Mat Alkali	23	24
Max M ct.	1	3½
Do 1st pf	5	6
Do 2d pf.	2	4
Max M. A.	47½	50
M Dep Sts pf	100	110
Mex Pet pf	80	87
Mich Cent.	120	..
Min & S L	5	5½
M, St P & S S M.	63	65
Do pf	85	95
Do l l	63	..
Mont P pf.	103	..
M, K & T pf new	24¾	25¼
Morris & E	76¼	78½
Mullins B.	24¼	24¾
Do pf	..	96½
N C & St L	100	110
Nat C & S.	26½	29½
Do pf	73	80
Nat En pf	85½	87½
Natl L pf.	110	114
Nat Rys of M 1st pf.	4	9
Do 2d pf.	3½	3¾
N O, T & M	55	58¾
N Y Air B	58	60
N Y, C & St L	56	56½
Do 1st pf	71	75
Do 2d pf	61	62½
N Y Dock pf	52	55
N Y, L & West	94	100
N Y Shpb.	18½	21
Norf South	10¾	11½
Norf & W pf x d	74	80
Nor Cent.	71	..
Nunnally.	9½	10½
Ohio F S.	47	48
Ont Mining	4¾	5¼
OtisElev pf	93¼	95
Otis Stl pf	40¼	45
Pac C 1st pf	40	50
Do 2d pf.	20	30
Pac G & E	64	65
Pac Mail.	10½	11½
Pac T & T.	55	62
Pan P & R pf	..	79
Par & B.	14½	15¼
Penney pf.	90¼	95
Peo & E.	11	11¾
Pere M pf	55½	56
P-Jones	85½	90
Do pf	88	92
Pitts Coal.	59	60
Do pf	90½	95
Prod & Ref pf	26	38½
P, Ft W & C	101	..
Do pf	123	..
Pits Stl pf	85	92
Pits& WVa	23¼	24
Pond C C.	14¾	14¾
Pure O 8% pf	100	100½
R R Sec, I C stk ct.	61	63¾
Ry Stl Spr pf	111	113¾
RandMines	19½	20½
Rem Typ 2d pf	50	54
Reis & Sa.	117½	..
Rep Truck.	7¼	7¾
R Reis	7	10
Do 1st pf	40	49
St Jos L.	13¼	13½
San C Sug	1⅜	2
Sea Air L.	2⅝	3
Do pf	5	5½
Sears-R pf	91	93
Shat-Ariz.	8¼	8¾
S-S St & Ir	39	40
Do pf	70	90
So P R Sug	45	49
Do pf	83	88
So Rwy pf	48¼	49
Stand Mill.	110	117
Do pf	85½	87
S & T pf.	78	80
Studeb Co pf	103	106
Sup St 1st pf	..	95¼
Tem C & F, Class B.	1⅛	..
T P L Tr.	300	400
TobProd pf	92½	96
Twin C RT	35	40
Do pf	72	95
Und Type.	125	160
Do pf	104	113¾
Un B & P	68	69
Un T Car.	94	98
Un Alloy S	26¾	27½
U Cig Sts.	130	150
Do pf	107	[illegible]
Un Drug.	69½	71¼
UnRwys In	8	9
Do pf	22	22½
U S C I P pf	85½	87
U S Exp.	6¼	6¾
U S Ind A pf	93	95
U S Sm pf	42¾	44½
Van R 1st pf	92	93¾
Va I, C & C pf w i	65	75
Wabash	6¼	6½
Weber & H	11	11¾
Wells Fargo Exp	78	81
W Md 2d pf	12	15
West Pacpf	51½	53
W & L Erie pf	13	13½
Willys-Over pf	26¾	27½
Wisc Cent.	24	28
Wor Pump pf A	83	88
Do pf B.	58	60

THE TREASURY STATEMENT.

Special to The New York Times.

WASHINGTON, Jan. 31.—Revenue receipts and expenditures as at close of business Jan. 28:

	This Month.	Corresponding Month 1921.	*Fiscal Year 1922.	*Corresponding Fiscal Year 1921.
Customs	$25,173,245.97	$15,973,336.84	$1[illegible],181,605.27	$166,070,602.51
Internal revenue:				
Income and profits tax	43,618,165.94	49,192,927.90	[illegible]	1,677,396,858.34
Miscellaneous	81,881,146.01	105,509,284.76	770,136,740.60	875,573,845.96
Miscellaneous revenue	30,578,316.57	20,346,411.93	262,882,748.21	445,800,438.99
Panama Canal tolls, &c.	1,062,892.32	1,446,452.93	7,199,322.61	5,146,096.75
Total ordinary	181,938,781.81	202,470,355.16	[illegible]	3,189,989,842.64
Excess of ord. receipts over ord. disbursements	....	....	209,104,011.26	317,844,896.37
Excess of ord. disbursem'ts over ord. receipts	37,450,718.00	141,660,637.88	....	....
Expenditures	219,384,474.29	344,131,003.62	2,487,191,907.70	2,862,145,936.97

*Receipts and disbursements for June reaching Treasury in July included.

Non-Callable Bonds

We have selected from our list several issues which appear particularly attractive and which we can recommend with confidence.

Amount	Name	Due	Price	Yield
$75,000	Appalachian Power Co. 15-Year Secured 7%	1936	99	7.12%
105,000	Indiana Power Co. 1st Lien & Gen'l 7½%	1941	103	7.20%
35,000	Pacific Gas & Electric Co. 1st & Refdg. Series B 6%	1941	99½	6.05%
95,000	Public Service Corp. of N. J. 6% Bonds	Perpetual	90	6.66%

The above offerings are subject to prior sale or change in market.

Descriptive Circulars may be had on request

W. C. Langley & Co.
Investments
115 BROADWAY, NEW YORK
MEMBERS NEW YORK STOCK EXCHANGE

Exempt from Federal Income Taxes
Tax Free in Louisiana

$1,040,000.00
CITY OF SHREVEPORT, LA.
5% DIRECT OBLIGATION BONDS

Dated February 1, 1921 — Due Serially
Coupon Bonds of $1,000 Denomination
Principal and Semi-Annual Interest (February 1 and August 1)
Payable in New York City

Legal Investment for Savings Banks and Insurance Companies in Connecticut, New Hampshire and New Jersey

MATURITIES

$9,000—1922	$14,000—1932	$22,000—1942	$37,000—1952
9,000—1923	15,000—1933	24,000—1943	38,000—1953
9,000—1924	16,000—1934	24,000—1944	41,000—1954
10,000—1925	16,000—1935	27,000—1945	42,000—1955
11,000—1926	17,000—1936	28,000—1946	46,000—1956
11,000—1927	19,000—1937	29,000—1947	46,000—1957
12,000—1928	19,000—1938	31,000—1948	51,000—1958
12,000—1929	20,000—1939	32,000—1949	53,000—1959
12,000—1930	20,000—1940	33,000—1950	55,000—1960
13,000—1931	22,000—1941	36,000—1951	59,000—1961

FINANCIAL STATEMENT
(As Officially Certified)

Actual Value Estimated		$150,000,000
Assessed Valuation, 1920		89,172,250
Total Bonded Debt (including this issue)		3,706,000
Less Waterworks Bonds	$1,177,000	
Less Sinking Fund	165,666	
Net Bonded Indebtedness		2,363,334

Population, 1920 Census, 43,874
Present Estimate, 50,000

Net Bonded Debt Approximately 2.65% of Assessed Valuation

Shreveport, located in Caddo Parish in prosperous Northwestern Louisiana at the head of navigation on Red River, is one of the leading industrial centers of the state. It is the largest manufacturing and distributing point within a 200-mile radius and is served by eight railroads with twelve main branch lines. Shreveport has a wide variety of industries, chief among which are cotton seed oil mills, cotton compresses, fertilizer factories, saddlery and harness, electrical and rubber supplies and many others equally important. It has a valuable export trade in cotton and is also a large and important grocery, drug and hardware jobbing center. Its seven banks in 1920 had deposits of $37,870,400 with clearings totaling $250,123,000.

LEGALITY TO BE APPROVED BY JOHN C. THOMPSON, NEW YORK

PRICE ON APPLICATION

CALDWELL & COMPANY
46 CEDAR STREET, NEW YORK CITY
TELEPHONE JOHN 5128

CHICAGO — ST. LOUIS — NASHVILLE
CHATTANOOGA — KNOXVILLE — BIRMINGHAM

Free From Federal Normal and State Income Tax

NEW ISSUE

United States
4¾% Treasury Notes
Due March 15, 1925

We are prepared at all times to furnish quotations on Treasury Issues and all other Government obligations.

Inquiries Solicited

CHAS. E. QUINCEY & CO.
Established 1886
Members New York Stock Exchange
14 Wall Street — New York
Telephone: Rector 2801

$9,000,000
City of Philadelphia 4¼% Loan

Dated February 16, 1922 — Interest Payable January 1 and July 1

20-30 Year Registered and Coupon Bonds, Due February 16, 1952, with the option to the City to redeem at par and accrued interest at the expiration of twenty (20) years from the date of issue of this loan, or at any interest period thereafter, upon sixty (60) days notice by public advertisement
Free of All Taxes in Pennsylvania
Free from Tax Under Income Tax Act of Congress
Legal Investment for Trust Funds

Bonds of the City of Philadelphia enjoy a high investment standing. They are owned largely by savings funds, trust estates and conservative institutions.

Negotiable Interim Certificates will be issued if desired, pending engraving of permanent certificates.

Loan certificates interchangeable as to form from registered to coupon, or from coupon to registered, and re-exchangeable from one to the other from time to time at option of holder, and coupon form may be registered as to principal.

May be bought in denominations of $100 and its multiples, in registered form; and in the sum of $1000 in coupon form. **Sealed proposals will be received at Mayor's Office until Wednesday, February 15, 1922, at 12 o'clock noon.** Bids must be on form which may be had on application to Mayor's Office, and must be accompanied by certified check for 5% of par value of the amount of loan bid for. The right is reserved by the undersigned to reject any or all bids, or to award any portion of the loan for which bids shall be received, as they may deem best for the interests of the City.

Full descriptive circular furnished on application to the Mayor's Office.

J. HAMPTON MOORE, Mayor
WILLS. HADLEY, City Controller
DAVID J. SMYTH, City Solicitor

LISTED BOND SALES TOTAL $416,772,000

MARKET AVERAGES.

SAYS DIER PROMISED $150,000; PAID $19,000

May," Colonel Hughes said, "and so far as I knew were in good shape." He was asked why he left the firm and said it was because the stock ticker had been ordered removed by the New York Stock Exchange.

MLCo

Is It Time to Buy

SUGAR STOCKS?

We have just issued a Special Letter on this Subject, which will be mailed, together with the Current Issue of our Publication, "The Financial Vignette" upon request.

Ask for B-512

MORTON LACHENBRUCH & CO.
42 Broad Street, New York
Street Floor

How a Fortune Was Dissipated

On a shabby street in New York a mother and her widowed daughter live in genteel poverty, their sole source of income the remainder of a once ample estate. Investments made on the advice of friends, an ill-considered business venture, the failure of a bank—successive catastrophes have all but wiped out the fortune left by the daughter's husband.

Guaranteed First Mortgage Certificates are a form of investment particularly appropriate where the management of property may be forced upon inexperienced heirs.

Write or call for our booklet EC-303

LAWYERS MORTGAGE CO.
Capital and Surplus $9,000,000
56 Liberty Street, New York
184 Montague Street, Brooklyn
4 Herriman Avenue, Jamaica

No Loss to Any Investor in our 29 Years of Operation and we Guarantee There Never Shall Be.

Leading Steel Stocks

Merger possibilities in relation to probable market action treated at length in our current Market Bulletin.

Ask for copy of Bulletin T-89. Sent without obligation.

CHARLES H. CLARKSON & CO.
66 BROADWAY, NEW YORK
TEL: BOWLING GREEN 4020-26

GRAIN

We are prepared to offer a direct service for traders in Grain and Commodities.

Latest issue of our Wheat and Grain booklet will be mailed on request.

Ask for No. J-73

RASMUSSEN & CO.
Members Chicago Board of Trade
STOCKS—BONDS—GRAIN
111 Broadway New York
Tel. Rector 4061

We offer with our recommendation

American Public Service Co.

First Lien

6% Gold Bonds

Dated Dec. 1, 1912. Due Dec. 1, 1942

Priced 88½ & accrued interest

Yielding about 7.10%

An absolute first lien on all properties of constituent companies through pledge of all outstanding bonds and capital stock. Interest on bonds earned over three times.

Descriptive circular on request.

BAINBRIDGE & RYAN
100 Broadway New York
Phones: Rector 3990-1-2-3.

LISTED BOND SALES TOTAL $416,772,900

All January Records Broken by Turnover on Exchange—U. S. a Heavy Purchaser.

NEW ISSUES ARE OFFERED

Melbourne Electric Supply Co. Seeks $2,500,000 Here—Oswego Falls Corporation $2,100,000.

The turnover of listed bonds on the New York Stock Exchange during January exceeded all previous January records. The total transferred amounted to $416,772,9000, including Liberty Bonds of all issues, corporate bonds of all sorts, foreign governments and New New York State and New York City issues.

The turnover was lower than the December sales by $1,265,100, but exceeded the sales of January, 1921, by $121,059,800 and the sales of January, 1920, by $54,357,600.

The total of all bond transactions, of course, was very much larger, for a heavy volume of standard securities not listed on the New York Stock Exchange are dealt in "across the counter." These include practically all of the first-grade public utility issues.

Probably the most surprising development in the listed bond market was the tremendous turnover in the Liberty and Victory issues, reaching the new high record of $225,402,300. Many of the purchases were for accounts of individuals and corporations, but the Government, too, has been a heavy purchaser.

By classification the total bond sales on the New York Stock Exchange in January were as follows:

Liberty and Victory bonds	$225,402,300
Corporate issues	152,451,100
Foreign Governments	37,778,500
New York State	12,000
New York City	1,128,000
Total	$416,772,900

A new issue of particular interest offered today is $2,500,000 Melbourne Electric Supply Company, Limited, twenty-five-year 7½ per cent. general mortgage sinking fund gold bonds, Series A, offered at 101 and accrued interest, to yield 7.40 per cent. The issue is one of the few foreign industrial corporations which have come to New York for new money since the war. The offering is made by Lee, Higginson & Co.

The corporation which was organized in 1899, furnishes electric light and power for a population of 437,000 in the suburban districts of Melbourne, the capital and chief seaport of Victoria and the present seat of the Australian Government. The bonds are secured by a direct general mortgage on the company's properties. Assets are stated by the bankers to be more than $11,500,000, while the funded debt is $4,664,800.

Spencer Trask & Co. and the Equitable Trust Company of New York and Townsend Whelen & Co. of Philadelphia are offering $2,100,000 Oswego Falls Corporation first mortgage 8 per cent. sinking fund gold bonds, due Feb. 1, 1942, at 99 and interest, to yield more than 8 per cent. The Oswego Falls Corporation is to be a consolidation of the Oswego Falls Pulp and Paper Company, the Skaneateles Paper Company and Sealright Company, Inc., owning and operating three paper mills at Fulton and Skaneateles, N. Y., manufacturing newsprint paper, wood pulp board products, finished specialized paper products, &c. All of the products have a well-established reputation and command a ready market. The properties also comprise hydro-electric power plants on the Oswego River at Fulton, N. Y. The net profits of the three consolidating companies for 1921, applicable to bond interest, were equal to 3⅝ times, and for 1920 to approximately 4¾ times, the annual interest requirements of these bonds.

William R. Compton Company, Halsey, Stuart & Co., Inc., and the First National Company of St. Louis are offering an issue of $1,000,000 City of Paris, Texas, direct obligation serial 5 per cent. bonds, due $20,000 each year from 1923 to 1972, inclusive. They are being offered at prices to yield 5.25 per cent. to 5.50 per cent., according to maturity. The bonds are exempt from all Federal income taxes and are acceptable as collateral to secure postal savings deposits. Paris, Texas, is the county seat of Lamar County, located in the heart of the Red River Valley district.

MARKET AVERAGES.

STOCKS.

YESTERDAY'S RANGE.

	High.	Low.	Last.	Net Ch'ge.
50 railroads	54.17	53.83	53.98	—.09
25 industrials	82.24	82.46	82.90	+.11
50 stocks	68.70	68.14	68.48	+.01

DAILY RANGE OF 50 STOCKS.

	High.	Low.	Last.	Net Ch'ge.
Jan. 30	69.01	68.32	68.47	—.47
Jan. 28	69.10	68.72	68.94	+.19
Jan. 27	69.04	68.41	68.75	—.09
Jan. 26	69.65	68.49	68.84	—.67
Jan. 25	69.95	69.16	69.51	+.13
Jan. 24	69.73	69.08	69.39	+.07
Jan. 23	69.80	69.05	69.32	—.17

MONTHLY RANGE OF 50 STOCKS.

Jan.	—High.—		—Low.—		Last.
*1922	70.27	Jan. 20	68.21	Jan. 10	68.48
1921	72.38	Jan. 11	67.09	Jan. 3	70.89
1920	92.18	Jan. 5	85.23	Jan. 19	87.57
1919	74.90	Jan. 3	69.73	Jan. 21	71.15
1918	69.09	Jan. 31	64.12	Jan. 15	68.91
1917	90.46	Jan. 4	84.71	Jan. 31	85.21

YEARLY RANGE OF 50 STOCKS.

Full Years.					
1921	72.13	May 4	58.35	June 21	68.50
1920	94.07	Apr. 8	62.70	Dec. 22	67.94
1919	99.30	Nov. 5	69.73	Jan. 21	85.09
1918	80.16	Nov. 12	64.12	Jan. 15	73.39
1917	90.46	Jan. 4	57.47	Dec. 20	69.85

BONDS.

YESTERDAY'S CLOSE.

		—Net Change.— Day.	Month.	Year.
40 issues	76.23	—.12	+.96	+5.49

DAILY RANGE OF BONDS.

Jan. 30	76.85	—.02	Jan. 19	76.88	—.03
Jan. 28	76.37	—.19	Jan. 18	76.91	—.09
Jan. 27	76.56	—.23	Jan. 17	77.00	—.03
Jan. 26	76.79	—.12	Jan. 16	77.05	..
Jan. 25	76.91	—.14	Jan. 14	77.08	+.16
Jan. 24	77.05	—.02	Jan. 13	76.87	+.38
Jan. 23	77.07	+.12	Jan. 12	76.49	+.27
Jan. 21	76.95	+.12	Jan. 11	76.22	+.21
Jan. 20	76.83	—.05	Jan. 10	76.01	+.55

YEARLY RANGE OF BONDS.

Full Years.					
1921	78.31	Nov. 30	67.56	June 30	75.27
1920	73.14	Oct. 21	65.57	May 21	68.86
1919	78.08	June 1	71.05	Dec. 18	72.00
1918	82.30	Nov. 12	75.65	Sep. 27	78.73
1917	89.42	Jan. 29	74.24	Dec. 20	76.80

*To date.

NEW PUBLIC SERVICE SUBSIDIARY IN JERSEY

Production Company Incorporated to Do Engineering and Construction Work.

The Public Service Corporation of New Jersey announced yesterday the incorporation of the Public Service Production Company, which will start business Feb. 1, with $100,000 in cash, representing 1,000 shares of no par value common stock at $100 per share, of an authorized issue of 50,000 shares. An issue of $5,000,000 8 per cent. preferred stock of $100 par value also is authorized.

The Public Service Corporation of New Jersey owns all the common stock of the new company, except the directors' qualifying shares, and controls the management. Nathaniel A. Caile, Vice President and General Manager, was formerly Chief Engineer of the Public Service Electric Company.

In its prospectus the company says: "The Public Service Production Company is an engineering corporation, separate entirely from the utility operating companies of the Public Service Corporation of New Jersey, and is prepared to undertake engineering and construction work for governmental agencies, public utilities and corporations generally." The company also will do valuation work for public utility and industrial corporations.

FOREIGN STOCK MARKETS.

Lower Prices on Paris and London Stock Exchanges.

LONDON, Jan. 31.—Trading was dull on the Stock Exchange today. Old 2½ per cent. consols, ⅝ point lower at 51⅝; British 5 per cent. war loan, ¼ lower at 92⅞; 4½ per cent. war loan, ½ lower at 87.

Rand Mines, unchanged at 2; De Beers Mining, ⅝ higher at 10¼.

PARIS, Jan. 31.—Prices were weak on the Bourse today. Three per cent. rentes, 5 centimes lower at 56 francs 35 centimes; 5 per cent. war loan, unchanged at 80 francs 20 centimes.

Exchange on London, 30 centimes lower at 51 francs 40 centimes per sovereign; American dollars were quoted at 11 francs 97 centimes, against 12 francs 16 centimes yesterday.

SAYS DIER PROMISED $150,000; PAID $19,000

Hughes, Ex-Member of Bankrupt Firm, Tells of Loss Through Sale of His Share.

RECEIVER SEEKS ASSETS

Partner Dropped $65,000 in Two Mining Ventures, Philadelphian Testifies.

Colonel Henry D. Hughes of Philadelphia, formerly of the firm of E. D. Dier & Co., against which a petition in bankruptcy has been filed, was examined as to his financial standing yesterday before United States Commissioner Alexander Gilchrist Jr., by Clarence Loeb, ancillary receiver for E. D. Dier & Co. in Philadelphia. The receiver, through a series of examinations of those formerly connected with the firm, is endeavoring to find all of its assets.

Colonel Hughes testified that he severed his connections with the then firm of Hughes & Dier in May, 1921, with the understanding that he was to receive $150,000 for his interests, in instalments. He said he had received only $19,000 and that payments now had stopped. He said that while a member of the firm he was called before the Philadelphia Stock Exchange several times to refute the charge that the firm was "bucketing," stock orders, and that finally he was expelled from that exchange. He said he did not know why.

"The books of the firm showed a surplus of $740,000 when I left it in May," Colonel Hughes said, "and so far as I knew were in good shape." He was asked why he left the firm and said it was because the stock ticker had been ordered removed by the New York Stock Exchange.

The witness said that Elmore D. Dier, to whom he had sold his share in the firm's business, had lost about $65,000 in two mining ventures.

A searching inquiry into his present estate was conducted by Mr. Loeb. Colonel Hughes said he had an art collection and books, pictures and prints, for which he expended, all told, about $900,000. He testified that he owns no stocks, bonds or other securities at this time.

Fred Andrews, New York manager for the Hughes & Dier firm, who also severed his connections with the firm in May, was questioned about a $35,000 payment to his wife. He said that previous to last year his wife had $40,000 on deposit with the Guaranty Trust Company, that he had borrowed $35,000 of this fund and the $35,000 represented his repayment.

The hearing was adjourned indefinitely.

I. & G. N. Reorganization Plan Asked

Frederick Strauss, Chairman of the Protective Committee of the International & Great Northern Railway Company three-year notes, yesterday, after a meeting of the committee, authorized the announcement that De Witt Millhauser of Speyer & Co. had been elected a member of the committee. J. & W. Seligman & Co. and Speyer & Co. were urged by the protective committee to submit a plan of reorganization of the International & Great Northern properties, it was added.

Regular Studebaker Dividend.

Directors of the Studebaker Corporation at a meeting held in South Bend, Ind., yesterday, declared the regular quarterly dividend of $1.75 a share on the common stock and the same amount on the preferred. Both dividends are payable March 1 to stock of record Feb. 10.

Indiana Power Shows Gain.

For the twelve months ended Dec. 31, 1921, the Indiana Power Company showed gross income of $831,353, an increase of 15 per cent. over 1920, and net income of $401,059, an increase of 16 per cent.

New Issue

United States Treasury

4¾% Notes

Due March 15, 1925

possess all the qualifications necessary for the profitable employment of funds to be used as a

Secondary Reserve

They are

Instantly Salable.

A legal investment for Federal Reserve Banks.

Available for loans to member institutions at Federal Reserve Banks.

U. S. Treasury Notes may thus always be readily converted into MONEY.

We deal in all maturities of United States Treasury Certificates and Notes

Inquiries Invited

DISCOUNT HOUSE OF
SALOMON BROS. & HUTZLER
MEMBERS NEW YORK STOCK EXCHANGE
27 PINE STREET
NEW YORK
TELEPHONE—BOWLING GREEN 3050
BOSTON PHILADELPHIA CHICAGO

A 6-Page Analysis

GENERAL MOTORS

versus

U. S. STEEL CORPORATION

General Motors, often called "The U. S. Steel of the Motor Industry," is compared in our special report with the Steel Corporation. The first five years of the corporate life of each are analysed as to growth of capitalization, earnings, etc., and certain interesting deductions regarding General Motors are made therefrom.

Opinions of independent automobile engineers are submitted and information given which heretofore has not been made public.

The subject is treated from all phases—favorable and unfavorable. Definite conclusions are drawn as to the outlook of the company and the prospects for its stock.

Write for FREE Analysis No. 33.

M·S·WOLFE & CO.
ESTABLISHED 1906
—Members—
CONSOLIDATED STOCK EXCHANGE OF NEW YORK
NEW YORK CURB MARKET
41 BROAD ST.—NEW YORK
Phone: Broad 25

Atlantic Coast Line Railroad Company

Equipment 6% Gold Notes

Due January 15, 1931

These notes constitute the direct obligation of the issuing company and are secured by standard equipment.

Price to yield 5.75%

Circular upon request

CALLAWAY, FISH & CO.
Members New York Stock Exchange
37 WALL STREET NEW YORK CITY

The Firm of

S. P. LARKIN & CO.

has this day been dissolved by mutual consent.

Jan. 31, 1922.

LARKIN, MARSHALL & JENNYS
30 Broad Street
New York

February 1, 1922

The undersigned desire to announce that they have this day formed a co-partnership under the firm name of

LARKIN, MARSHALL & JENNYS

to deal in bonds and to transact a general investment business.

Sylvester P. Larkin
(formerly of S. P. Larkin & Co.)
James G. Marshall
(formerly with Bernhard, Scholle & Co.)
Harold W. Jennys
(formerly with Rutter & Co.)

Telephone Broad 3484

Municipal Bonds

Exempt from all Federal Income Taxes

Security	Rate	Maturity	Yield
City of Rochester, N. Y., Improvement	4½	1928-1930	4.20
City of Rochester, N. Y., Improvement	4½	1926-1927	4.25
City of Syracuse, N. Y., Water	4¼	1923-1925	4.25
City of Philadelphia, Pa., Improvement	5¼	1971 opt. '41	4.30
State of Oregon, Soldiers' Bonus	4½	1941-1949	4.35
State of Oregon, Highway	5	1941-1946	4.35
State of Oregon, Soldiers' Bonus	4½	1936-1940	4.375
State of Oregon, Highway	5	1936-1940	4.375
City of Cleveland, Ohio, Public Building	5	1969	4.40
State of Oregon, Soldiers' Bonus	4½	1932-1935	4.40
State of California, Highway	5	1943-1949	4.40
State of Oregon, Highway	5	1932-1935	4.40
State of Oregon, Soldiers' Bonus	4½	1931	4.45
City of Camden, N. J., Fire Department	4½	1935	4.45
State of Oregon, Highway	5	1930-1931	4.45
State of Oregon, Highway	5	1928-1929	4.50
Jersey City, N. J.	5	1925	4.80
State of South Dakota	5	1936 opt. '23	4.875
County of Gaston, N. C., Road	6	1940-1946	5.10
County of Gaston, N. C., Road	6	1935-1939	5.20
County of Gaston, N. C., Road	6	1932	5.30
County of Gaston, N. C., Road	6	1927-1931	5.35
County of Gaston, N. C., Road	6	1923-1926	5.40

Circulars describing any of these issues sent upon request

Kissel, Kinnicutt & Co.

14 Wall Street
New York

The Rookery
Chicago

Tax Free City and County Bonds

Amount	Municipality	Rate	Maturities	Prices to Yield
$250,000	City of Rochester, N. Y.	Cpn. 4.50%	1931-1937	—4.10%
100,000	City of Rochester, N. Y.	Reg. 5.00%	1938-1939	—4.10%
5,000	City of Syracuse, N. Y.	Cpn. 5.25%	Sep. 1953	—4.10%
100,000	City of Niagara Falls, N. Y.	Cpn. 5.25%	1944-1951	—4.15%
25,000	City of New Rochelle, N. Y.	Reg. 5.00%	1942-1949	—4.15%
100,000	City of Schenectady, N. Y.	Reg. 5.25%	1938-1939	—4.15%
13,000	County of Herkimer, N. Y.	Cpn. 5.00%	1938-1950	—4.15%
70,000	County of Montgomery, N. Y.	Reg. 5.25%	1926-1930	—4.25%
50,000	City of Lockport, N. Y.	Reg. 5.00%	1923-1934	4.35-4.15%
55,000	City of Norwich, N. Y.	Cpn. 5.00%	1926-1945	4.40-4.30%

All the above bonds are Legal Investments for Savings Banks and Trust Funds in the State of New York.

Special Descriptive Circular on above and other issues of Municipal Bonds in this State, yielding from 4.10% to 4.00% income, sent on request.

SHERWOOD & MERRIFIELD
SPECIALISTS IN MUNICIPAL BONDS
PHONE 9787 RECTOR
135 BROADWAY NEW YORK

We take pleasure in announcing that

Mr. Graham Adams
Mr. Roy C. Cool
Mr. John Stuart Evans
Mr. Frank L. Sherrer
Mr. James L. Soden
and
Mr. Walter K. Zerringer

will be associated with our

BOND DEPARTMENT

on and after February 1, 1922.

Shonnard and Company
Members New York Stock Exchange
120 Broadway New York

GREEN, ELLIS & ANDERSON
100 BROADWAY
NEW YORK
TELEPHONE RECTOR 1985

THE UNDERSIGNED ANNOUNCE THAT THEY HAVE THIS DAY FORMED A COPARTNERSHIP UNDER THE FIRM NAME OF

GREEN, ELLIS & ANDERSON

FOR THE PURPOSE OF CONDUCTING, AS A MEMBER HOUSE OF THE NEW YORK STOCK EXCHANGE, A BUSINESS OF BROKERS AND DEALERS IN INVESTMENT SECURITIES.

ROBERT W. GREEN
CHARLES T. ELLIS
HERBERT E. ANDERSON
MALCOLM J. EDGERTON
EDWARD H. KENT

PITTSBURGH, PA.
COMMONWEALTH BUILDING
HERBERT E. ANDERSON
RESIDENT PARTNER

WILKES-BARRE, PA.
MINERS BANK BUILDING
EDWARD H. KENT
RESIDENT PARTNER

FEBRUARY FIRST, 1922

Ford, Bacon & Davis
Incorporated

An organization of experienced Engineering and Management Specialists in Public Utility and Industrial Business.

NEW YORK
Philadelphia Chicago San Francisco

Banque Hollando-Americaine
(Formerly Ph. L. van Hemert & Co.)
Established 1890
Capital Frs. 12,500,000
PARIS 69, Boulevard Haussmann

To investors in French Francs who are holding same for an advance we have several attractive suggestions to make for the employment of those funds.

Correspondence Invited

SAVINGS AND LOAN ASSOCIATIONS.
FOR YEARS WE HAVE PAID
6% TO SAVERS
on our Systematic Savings Plan. Our 31st year. Under N. Y. State Banking Supervision.
Descriptive Booklet on Request.
BANKERS LOAN & INVESTMENT CO.
A SAVINGS AND LOAN ASSOCIATION
Dept. M, 61-63 William St., N. Y.

Free of Federal Income Taxes

$150,000
City of Portsmouth
Virginia
5½s, Due 1951
To yield 4.85%

$50,000
City of Tulsa
Oklahoma
5½s, Due 1946
To yield 5%

MILLER & Co.
Members
New York Stock Exchange
120 Broadway New York

CENTRAL EUROPE
1922

OUR SPECIAL LETTER No. 58-T analyzes the future outlook for the internal and external Bond issues of

GERMANY
AUSTRIA
CZECHO-SLOVAKIA
RUSSIA

Copy sent free on request.

Farson, Son & Co.
Members New York Stock Exchange
115 Broadway, New York

HENDRICKSON & COMPANY
61 Broadway
Members
New York Stock Exchange
Accounts carried on conservative margins

American Gas & Elec.
Preferred
L. M. Prince & Co.
Members New York Stock Exchange
20 Broad St. New York
Telephone Rector 9839.

Floyd-Jones, Vivian & Co.
Investment Securities
15 William Street, New York
Members New York Stock Exchange
Telephone Broad 3352

An Analysis of the
Anaconda Copper Co.
Sent upon request
PELL & WHITE
Members New York Stock Exchange
43 Exchange Place, New York

Investment Bonds
McCLURE, JONES & REED
Members New York Stock Exchange.
115 Broadway. Phone 3321 Rector.

Write for Chart Showing the Effect of Federal Income Tax on Yield from Tax-Free and Taxable Bonds in 1922.
JELKE, HOOD & CO.
Members New York Stock Exchange
30 Wall Street Tel. John 4960.

INVESTMENTS
John Nickerson, Jr.
61 Broadway New York

COUPONS PAYABLE
at the office of
A. B. Leach & Co., Inc.
62 Cedar St., N. Y. C.

February 1, 1922

Bergen County, N. J., Bridge.
Buncombe County, N. C., Funding.
Georgia Light, Power & Railway 7's.
Kalamazoo, Mich., Improvement.
La Grande, Oregon, Refunding.
Massachusetts Oil Refining Co. 7's, of 1924.
Riverdale, N. J., Road Improvement.
Due February 15, 1922.
Union Light, Heat & Power Co. 7's.
Massachusetts Oil Refining Co. 8's.

Winslow, Lanier & Co.
59 CEDAR STREET
NEW YORK

THE FOLLOWING COUPONS AND DIVIDENDS ARE PAYABLE AT OUR BANKING HOUSE DURING THE MONTH OF FEBRUARY, 1922:

FEBRUARY 1, 1922.
Cleveland, Akron & Columbus Ry. Co., Cons. Mtge. 4s.
Cleveland & Pittsburgh R. R. Co. Gen. Mtge. Ser. "D."
[illegible] County, Indiana, Bridge Bonds.
[illegible] & Cleveland R. R. Co. quarterly dividend, 2%.
FEBRUARY 2, 1922.
[illegible] Terminal Ry Co. 1st Mtge. 4s.
[illegible], Indiana, School Building 4½%.
FEBRUARY 15, 1922.
[illegible], Indiana, School Building 4½%.

STEEL IN QUARTER EARNS $19,612,033

Net, After Preferred Dividend, Equal to 21 Cents a Share on Common Stock.

YEAR'S NET $92,708,829

Showing Is About as Expected in the Financial District—Current Operations 38 Per Cent.

The statement of earnings of the United States Steel Corporation for the last quarter of 1921, issued after the close of the market yesterday, shows net earnings of $19,612,033. This was about as expected in the financial district, as estimates ranged between $19,000,000 and $20,000,000.

The surplus available for dividends amounted to $7,277,801 which, after allowing for the preferred dividend, was equal to 21 cents a share earned on the common stock. In the previous quarter the surplus available for the common stock was equal to $1.58 a share, and in the last quarter of 1920 net for the common stock was equal to $4.09 a share.

The statement of income by months for the last quarter of 1921 throws interesting light on the volume of operations. In October, when the company's mills were operating at about 50 to 55 per cent. of capacity, net income amounted to $8,204,358. In November there was a falling off in operations and net amounted to $6,440,488. In December, when the working schedule was about 40 per cent. of capacity, net income amounted to only $4,967,237. That was the smallest monthly income reported since February, 1915, when the total was $3,638,577. In January of that year net amounted to only $1,687,149, but that was when the steel industry was in almost complete stagnation, caused by the outbreak of the World War.

There were several other factors, however, which account for the small earnings for November and December, as compared with October, including lower prices for steel products.

Competition Cut Prices.

The corporation was forced to meet competition in certain lines of finished products, which reduced profits. Also there was the Winter cessation of operation of the company's railroads and steamship lines. This generally affects earnings in the closing quarter of the year and the early part of the new year. Current operations are estimated at about 38 per cent.

The following table shows the detailed income account for the fourth quarter of 1921, compared with the third quarter and with the last quarter of 1920:

QUARTER ENDED.

	Dec. 31, 1921.	Sept. 30, 1921.	Dec. 31, 1920.
Net earngs.	$19,612,033	$18,918,058	$43,877,862
Dept. sinkg. fd., &c.	8,290,021	8,143,796	12,175,046
Net inc.	$11,322,012	$10,774,262	$31,702,816
Int. U. S. S. bonds, &c.	5,023,766	5,081,066	5,187,286
Balance	$6,290,246	$5,693,196	$26,515,530
Adjustments (cred.)	1,081,555	......	624,618
Pref. divs.	6,304,920	6,304,919	6,304,920
Com. divs.	6,353,782	6,353,781	6,353,782
Deficit	$5,290,901	$6,965,781	*$14,481,446

*Surplus.

Net earnings for the full year 1921 amounted to $92,708,829. After allowing for all charges, adjustments and other deductions the balance available for dividends amounted to $36,633,634. After the regular dividend was paid on the preferred stock, the balance available for the common was equal to $2.24 a share against $16.62 a share earned in 1920.

Results for the Full Year.

Earnings for the twelve months ended Dec. 30, 1921, as compiled from the quarterly reports and compared with 1920 follow:

	1921.	1920.
Net earnings	$92,708,829	$176,686,898
Dep. skg. fd. &c.	36,729,707	46,684,364
Net income	$55,979,122	$130,002,534
Int. U. S. S. bonds, &c.	20,427,043	20,940,892
Balance	$35,552,079	$109,061,642
Adjust. credit	1,081,555	632,585
Total	$36,633,634	$109,694,227
Pref. divs.	25,219,677	25,219,677
Com. divs.	25,415,125	25,415,125
Deficit	$14,001,168	*$59,059,425
Appropriations	....	†30,000,000
Deficit	$14,001,168	*$29,059,425

*Surplus. †Appropriated for account of expenditures made on authorized appropriations for additional property and construction.

The following table gives the net earnings by months for the last year as compared with the two preceding years:

	1921.	1920.	1919.
FOURTH QUARTER.			
December	$4,967,237	$12,099,500	$12,912,802
November	6,440,488	15,002,919	11,768,914
October	8,204,358	16,775,443	11,109,586
Total	$19,612,033	$43,877,862	$35,791,302
THIRD QUARTER.			
September	$7,257,837	$16,174,322	$12,165,251
August	6,502,976	15,440,416	14,444,881
July	5,157,205	16,436,802	13,567,100
Total	$18,918,058	$48,051,540	$40,177,232
SECOND QUARTER.			
June	$6,823,712	$15,759,741	$12,371,249
May	7,731,649	15,205,518	10,982,559
April	7,336,655	12,190,446	11,027,393
Total	$21,892,016	43,155,705	$34,381,301
FIRST QUARTER.			
March	$7,741,852	$15,704,900	$9,390,190
February	10,137,896	12,880,910	11,883,027
January	14,337,474	13,508,209	12,240,167
Total	$32,286,722	$42,089,019	$33,513,384

The Directors yesterday declared the quarterly dividend of 1¾ per cent. on the preferred stock, payable Feb. 27 to stock of record Feb. 4, and the regular quarterly dividend of 1¼ per cent. on the common stock, payable March 30 to stock of record Feb. 27. Unfilled orders on hand at the close of 1921 totaled 4,268,414 tons.

SHORT TERM NOTES.

Security.	Rate.	Due.	Bid.	Ask.	Yield.
Alum. Co. Am.	7	Nov., 1925	101½	102	6.40
Alum. Co. Am.	7	Oct., 1933	102¼	102⅝	6.68
Am. Cot. Oil.		Sep. 2, '24	93½	94	8.65
Am. T. & T.	6	Oct., 1922	100⅛	100⅜	5.00
Am. T. & T.	6	Feb., 1924	101	101⅛	5.22
Am. Tobacco	7	Nov., 1922	100⅝	101⅛	5.22
Am. Tobacco	7	Nov., 1923	102¼	102⅝	5.07
Am. Th'd Co.	6	Dec., 1928	100¼	101	5.80
Anaconda Co.	7	Jan., 1929	98⅝	98⅞	6.22
Anaconda Co.	6	Jan., 1929	101½	102	6.63
Anglo-Am. Oil Co., Ltd.	7½	Apr., 1925	103⅜	103⅞	5.68
Arm. & Co. cv.	7	July, 1930	101⅜	102¼	6.65
Bel. T. of Can.	7	Apr., 1925	100⅞	101⅛	6.60
Beth. Stl. C.	7	July 15, '23	100½	100⅞	6.37
Can. Pac. Ry.	6	Mar., 1924	100⅞	101⅛	5.40
Cent. Argent.	6	Feb., 1927	89⅝	90½	8.35
Cons. Gas Co., New York	7	Dec. 1, '22	101¼	101½	5.13
Cudahy P. Co.	7	July 15, '23	100⅞	100⅞	6.83
Fed. Sug. R.	6	Nov., 1924	98½	99	6.40
The B. F. Goodrich Co. cv.	7	Apr., 1925	97	97½	7.77
Gulf Oil Co.	6	July, 1929	100¼	100⅝	5.70
Gulf Oil Corp.	7	Feb., 1933	102⅝	103¼	6.61
H. Heinz	7	Dec., 1930	104	104½	6.35
Hock. Valley	6	Mar., 1924	98½	98⅞	6.67
Hum. O. R.	7	Mar., 1923	100⅞	100⅞	6.29
Int. Rap. Tr.	8	Sept., 1922	81½	82½	..
Int. Rap. Tr.	8	Sep., 1922	81½	82	..
Kan. C. Ter.	6	Nov. 15, '23	100¼	100⅝	5.45
Kennecott Co.	7	Feb., 1930	102⅝	102⅞	6.50
Laclede Gas.	7	Jan., 1930	95½	96	7.65
Nat. Clk. & S.		Sep., 1930	98⅝	99½	8.05
Phila. Co.	6	Feb., 1944	94½	94⅞	6.47
Proc. & Gam.	7	Mar., 1922	100	100⅜	4.23
Proc. & Gam.	7	Mar., 1923	101⅜	101⅝	5.10
R. J. Reyn'ds	6	Aug., 1922	100⅜	101	3.86
Sears, R. & Co.	7	Oct. 15, '22	100	100⅛	6.61
Sears, R. & Co.	7	Oct. 15, '23	98⅞	99⅞	7.60
Sloss-S. S. & I.	6	Aug., 1929	90½	91½	7.50
Solvay Co.	8	Oct., 1927	102⅝	103⅛	7.20
Southern Ry.	6	Mar., 1922	99⅞	100⅛	5.95
S'west B. T.	7	Aug., 1925	101⅜	101⅞	6.80
Stand. Oil Co. N. Y.	7	Jan. [illegible]	[illegible]	110⅛	
Stand. Oil Co. N. Y.	6½	May, 1933	106⅞	106⅝	5.70
St. P. U. D.	5½	Dec. 15, '23	99⅞	100⅛	5.35
Swift & Co.	7	Oct. 15, '25	101⅛	101	6.85
Swift & Co.	7	Aug. 15, '31	101⅞	102¼	6.70
Texas Co.	7	Mar. 1, '23	100⅞	101⅛	6.80
Utah St. Co.	7	Sep. 15, '22	98	98½	8.35
Vac'm O. Co.	7	Apr., 1936	107	107½	6.15
W'n E. Co. cv.	7	Apr., 1925	104⅛	104⅝	5.30

EARNINGS.

Railroads.

	1921.	1920.	1919.
ATLANTIC COAST LINE for December—			
Gross	$6,075,017	$8,067,546	$6,400,234
Bal. after tax.	812,388	1,943,475	1,377,577
Net op. income	706,213	1,969,144	1,515,497
12 mos.' gross	86,552,681	74,121,937	68,558,452
Bal. after tax.	4,725,768	1,758,306	7,528,992
Net op. income	4,192,836	1,880,454	7,144,330
BUFFALO & SUSQUEHANNA for December—			
Gross	163,773	296,385	145,254
Def. after tax.	2,954	†21,561	84,736
Net op. income	22,328	69,572	*59,370
12 mos.' gross	2,062,782	3,107,467	2,157,831
Def. after tax.	332,529	258,551	457,741
Net op. income	70,825	257,488	*413,304
CENTRAL OF NEW JERSEY for December—			
Gross	4,136,735	4,961,680	3,910,766
Def. after tax.	111,732	1,494,581	388,122
Net op. deficit	76,469	1,465,170	382,566
12 mos.' gross	52,860,997	51,089,303	44,837,302
Bal. after tax.	6,209,015	*6,467,942	1,799,271
Net op. income	5,998,782	*6,020,079	1,384,554
CLEVELAND, CINCINNATI, CHICAGO & ST. LOUIS for December—			
Gross	8,030,609	7,435,118	7,284,277
Bal. after tax.	3,084,830	638,012	504,576
Net op. income	2,943,449	482,480	371,621
12 mos.' gross	79,798,503	88,862,078	78,856,456
Bal. after tax.	11,398,706	10,659,917	14,165,664
Net op. income	10,100,392	8,424,023	12,946,171
CHICAGO & NORTH WESTERN for December—			
Gross	10,578,608	12,096,752	11,094,112
Def. after tax.	488,570	465,605	875,848
Net op. deficit	509,787	559,303	1,217,643
12 mos.' gr.	144,775,476	165,692,590	139,589,915
Bal. after tax.	7,201,883	*167,115	14,245,619
Net op. income	6,651,137	*1,600,282	12,678,750
DELAWARE & HUDSON for December—			
Gross	3,730,725	4,757,831	3,876,042
Bal. after tax.	193,194	325,039	*23,002
Net op. income	285,738	847,404	22,355
12 mos.' gross	45,718,029	45,289,014	34,687,028
Bal. after tax.	6,052,312	2,107,695	2,191,538
Net op. income	5,886,630	1,890,005	2,078,147
KANAWHA & MICHIGAN for December—			
Gross	283,241	465,351	367,564
Bal. after tax.	39,712	*45,048	*46,314
Net op. income	77,304	47,850	*13,132
12 mos.' gross	4,785,161	5,404,656	4,224,755
Bal. after tax.	115,146	*343,427	3,258
Net op. income	529,013	602,189	166,843
LAKE ERIE & WESTERN for December—			
Gross	662,712	1,022,832	869,616
Bal. after tax.	250,636	55,099	*103,402
Net op. income	222,733	56,052	*107,928
12 mos.' gross	9,061,493	11,970,927	9,749,826
Bal. after tax.	327,674	130,298	99,356
Net op. income	197,251	*67,150	*45,922
MAINE CENTRAL for December—			
Gross	1,517,535	1,893,682	1,583,313
Def. after tax.	120,859	363,417	3,856
Net op. deficit	154,212	364,406	20,073
12 mos.' gross	20,590,064	21,357,506	17,525,178
Def. after tax.	210,179	2,485,330	919,521
Net op. deficit	466,962	2,573,706	1,231,427
MICHIGAN CENTRAL for December—			
Gross	5,857,005	6,797,693	7,106,154
Bal. after tax.	2,650,638	200,570	1,336,852
Net op. income	2,535,798	5,493	1,193,676
12 mos.' gross	72,911,852	87,790,799	78,844,386
Bal. after tax.	15,625,778	7,719,965	18,347,075
Net op. income	15,403,271	4,395,633	16,934,172
MOBILE & OHIO for December—			
Gross	1,505,323	1,589,053	1,518,433
Bal. after tax.	187,638	*227,806	*58,084
Net op. income	178,530	*174,234	*48,057
12 mos.' gross	18,190,178	18,796,153	15,686,714
Bal. after tax.	1,325,983	*1,779,135	*995,910
Net op. income	1,174,974	*1,101,062	*1,051,543
NASHVILLE, CHATTANOOGA & ST. LOUIS for December—			
Gross	1,542,807	2,001,850	1,808,581
Def. after tax.	275,252	58,651	†6,301
Net op. deficit	276,856	†14,671	78,015
12 mos.' gross	20,924,603	24,481,590	20,044,134
Bal. after tax.	758,639	*605,453	866,439
Net op. income	1,071,618	*15,677	1,060,043
PERE MARQUETTE for December—			
Gross	2,644,119	3,022,102	3,072,670
Bal. after tax.	236,356	159,706	318,576
Net op. income	85,436	95,340	83,324
12 mos.' gross	38,161,240	40,372,815	35,442,137
Bal. after tax.	6,279,369	2,581,264	8,046,078
Net op. income	5,106,442	260,530	6,690,358
PITTSBURGH & LAKE ERIE for December—			
Gross	1,908,146	3,604,822	2,459,908
Bal. after tax.	2,278,093	*371,764	344,254
Net op. income	2,319,404	*214,308	551,380
12 mos.' gross	23,226,059	35,740,951	28,034,188
Bal. after tax.	1,682,355	*906,456	3,281,286
Net op. income	4,066,871	1,703,591	3,540,388
RUTLAND RAILROAD for December—			
Gross	437,797	531,265	414,748
Bal. after tax.	47,994	*14,551	*6,177
Net op. income	58,270	14,300	4,874
12 mos.' gross	5,811,556	5,979,621	4,838,533
Bal. after tax.	308,914	*474,316	131,568
Net op. income	450,911	*235,117	216,003
TEXAS & PACIFIC for December—			
Gross	3,078,318	4,210,456	3,613,747
Def. after tax.	960,020	824,618	†529,543
Net op. deficit	1,073,579	980,928	†314,460
12 mos.' gross	35,600,474	42,000,474	36,212,438
Bal. after tax.	4,013,846	889,512	4,844,840
Net op. income	2,832,148	*706,253	3,602,456
TOLEDO & OHIO CENTRAL for December—			
Gross	710,145	1,346,089	616,676
Bal. after tax.	528,303	141,331	*254,234
Net op. income	528,671	214,580	*238,442
12 mos.' gross	10,711,086	13,548,570	9,078,910
Bal. after tax.	11,591,223	911,840	*2,916
Net op. income	1,858,993	1,396,486	*117,650

*Deficit. †Income.

WESTERN MARYLAND for December—	1921.	1920.	Increase.
Gross	1,406,716	1,902,349	*495,633
Net after tax.	300,752	138,528	162,224
Total income	289,897	272,208	17,689
Sur. aft. chgs.	26,805	26,052	751

*Decrease.

WHEELING & LAKE ERIE for December—	1921.	1920.	1919.
Gross	938,199	1,556,714	957,643
Def. after tax.	32,023	†16,659	13,382
Net op. deficit	50,899	93,785	64,101
12 mos.' gross	14,770,707	17,952,257	12,600,839
Bal. after tax.	2,035,748	385,452	1,009,752
Net op. income	1,775,356	*401,694	933,859

*Deficit. †Income.

EQUIPMENT BONDS.

(Quoted on a Percentage Basis.)

Name.	Maturity.	Rate.	Bid.	Asked.
Atch., T. & S. Fe	1922-35	6	5.75	5.40
Atlantic Coast L.	1922-35	6	5.85	5.65
Do	1922-36	6½	5.80	5.60
Balt. & Ohio	1922-35	4½@6	6.15	5.75
Bethlehem Steel	1922-30	7	6.80	6.25
Buff., R. & Pitts.	1922-35	4½@5, 6	5.75	5.50
Canadian Pacific	1922-32	4½@6	5.80	5.55
Cent. R. R. of N. J.	1922-35	6	5.70	5.40
Ches. & Ohio	1922-35	6@6½	5.85	5.60
Chi., Bur. & Q.	1922-25	6	5.70	5.45
Chi. & N. W.	1922-23	4½	5.75	5.30
Do	1922-35	6	5.85	5.60
Do	1925-36	6½	5.80	5.60
C., R. I. & P.	1922-35	4½@5, 6	6.10	5.75
C., St. L. & N. O.	1922-24	5	5.90	5.60
C., C., C. & St. L.	1922-29	5@6	5.90	5.50
Del. & Hudson	1922	4½	5.65	5.15
Do	1922-35	6	5.75	5.65
Erie Railroad	1922-28	4½@5, 6	6.50	6.00
Gt. Northern Ry.	1922-35	6	5.80	5.60
Illinois Central	1922-27	4½@5	5.85	5.50
Do	1922-35	6	5.80	5.60
Do	1925-36	6½@7	5.70	5.55
Louis. & Nash.	1922-23	5	5.75	5.50
Do	1922-35	6	5.85	5.60
Do	1922-36	6½	5.75	5.50
Michigan Central	1922-35	5@6	5.85	5.50
M., St. P. & S.S.M.	1922-26	4½@5	6.10	5.75
Do	1922-35	6@6½, 7	6.10	5.80
Mo., Kan. & Tex.	1922-24	5	6.75	6.00
Nat. Steel Car L.	1922-28	8	8.75	7.70
New York Cent.	1922-32	4½@6	5.87	5.50
Do	1922-35	6	5.87	5.65
Do	1922-35	7	5.85	5.55
N. Y., N. H. & H.	1922-29	4½@5, 6	6.50	6.00
Norfolk & West.	1922-24	4½	5.75	5.50
Do	1922-35	6	5.75	5.00
Northern Pacific	1922-30	7	5.75	5.60
Pac. Fruit Exp.	1925-35	7	5.70	5.50
Penn. Gen. Frgt.	1922-23	4@4½	5.75	5.25
Do Railroad	1922-35	6	5.00	5.50
P. & L. E. R. R.	1922-35	6½	5.85	5.60
Reading Company	1922-27	4½	5.50	5.00
Seaboard Air L.	1922-27	4½@5, 6	6.30	6.00
Southern Pacific	1922-26	4½	5.70	5.50
Do	1924-35	7	5.70	5.45
Southern Railway	1922-35	4½@5, 6	6.15	5.75
Union Pacific	1924-35	7	5.65	5.40
Virginian Railway	1922-35	6	6.00	5.55
Kanawha & Mich.	1922-24	6	5.90	5.50
Do	1925-32	6	5.90	5.80
Do	1922-35	6	5.90	5.75

CLEVELAND STOCKS.

Stock.	Open.	High.	Low.	Last.
Cleveland Ry.	80½	..	..	..
Peerless	30	..	..	..
Stand Parts	3⅝	3⅝	3⅝	3⅝
Stand Parts pf.	15½	..	..	..
Stearns	20⅝	..	..	..
Firestone	51	..	..	..
Glidden	9½	..	..	..

COUPONS AND DIVIDENDS DUE IN FEBRUARY AND PAYABLE AT THE OFFICE OF

The FARMERS' LOAN and TRUST COMPANY
NOS. 16-22 WILLIAM STREET
NEW YORK CITY
ON AND AFTER FEBRUARY 1ST, 1922, AS FOLLOWS:

Birmingham Water Works Company
Citizens Gas Company of Kankakee
Clinton Water Works Company
Commonwealth Water & Light Co. of N. J. (1st & Refunding Mtge.)
Commonwealth Water & Light Co. of N. J. (1st Mortgage)
Commonwealth Water & Light Co. of N. J. (3 Yr. Collateral Gold Notes)
Cornell Steamboat Company
Elizabethtown Water Company
Franklin, County of, Tenn.
Gloversville & Broadalbin Railroad Company
Lackawanna Iron & Steel Company 5%
Lakewood & Coast Water & Electric Company
Monongahela Valley Water Company
Montgomery Street Railway Company
Port of Havana Docks Company
St. Louis Merchants Bridge Company
Seymour Water Company

DIVIDENDS
FEBRUARY 1, 1922.
The Farmers' Loan and Trust Company.

February, 1922

TO BONDHOLDERS

475th Monthly List of Principal and Interest Payments

[35 BOND ISSUES]

MATURING bonds and interest payments due in February on bonds safeguarded under the STRAUS PLAN are listed below:

Interest and Final Principal Payments Due in February Paying the Entire Issue in Full

Monida Apt. Bldg. (Chicago) .... 1st 6's
Lake Park Apt. Bldg. (Chicago) .... 1st 6's

Interest and Serial Principal Payments Due in February

Hurley-Wright Bldg. (Washington, D. C.) .... 1st 6's
Fifth Avenue Apt. Bldg. (New York) .... 1st 6's
Lathrop Bldg. (Kansas City) . 1st 6's
The Sisson (Chicago) .... 1st 6's
The Dorchester Apts. (Chicago) .... 1st 6's
999 Lake Shore Drive (Chicago) .... 1st 6's
Oliver Properties (Chicago) . 1st 6's
Shank Annex Warehouse (Chicago) .... 1st 6's*
Greenview Ave. Apt. Bldg. (Chicago) .... 1st 6's
Frank & Seder Dept. Store (Pittsburgh) .... 1st 6's
Atwood Bldg. (Chicago) .... 1st 6's
Chiniquy Merc. Bldg. (Chicago) .... 1st 6's
Thomas Cusack Co. (Various Cities) .... 1st 6's
New Washington Hotel (Seattle) .... 1st 6's
W. F. Hall Printing Co. (Chicago) .... 1st 6's
Bryn Mawr Bldg. (Chicago) . 1st 6's
The Westgate Bldg. (Chicago) .... 1st 6's
The Stanford Bldg. (Chicago) .... 1st 6's

Interest Coupons (in addition to above) Due in February

Hadleigh Apt. Bldg. (Washington, D. C.) .... 1st 6's
Fort William Apt. Bldg. (Detroit) .... 1st 6's
Chase Apt. Bldg. (St. Louis) .... 1st 7's
Melbourne Apt. Bldg. (St. Louis) .... 1st 7's
Division St. Bldg. (Chicago) .... 1st 6's
Cheltenham Apt. Bldg. (Chicago) .... 1st 6's
The Shank Warehouses (Chicago) .... 1st 6's
The Bigelow Bldg. (Detroit) . 1st 6's
Stuyvesant Apt. Bldg. (Buffalo, N. Y.) .... 1st 6's
The Regillus, (Oakland, Cal.) .... 1st 7's
Chester Apt. Bldg. (St. Louis) .... 1st 7's
The Engsura Bldg. (Chicago) .... 1st 5½'s
Buena Park Apt. Bldg. (Chicago) .... 1st 6's
The Oliver Hotel (South Bend, Ind.) .... 1st 6's
Central Park Bldg. (Chicago) .... 1st 6's

Interest coupons due any time this month may be sent to our offices for payment at once. Principal payments will be made promptly on the day due.

Our current Investment Guide lists attractive bonds safeguarded under the same plan as above. Write for this current list. Ask for

BOOKLET A-760

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ON AND AFTER FEBRUARY 1, 1922.

Alexandria, La., Imp. 5s
Ashe Co., N. C., Road 5½s
Asheville, N. C. 5½s
Bell Co., Ky., Rd. & Bridge (Feb. 5) .. 5s
Bergen Co., N. J., Bridge 4s, Bldg. .. 4½s
Bergen Co., N. J., Road (Feb. 15) .. 5s
Camden Co., N. J. .. Various 4½s and 6s
Caswell Co., N. C., Road Imp. 5½s
Community Holding Corp. 7s
Deal, N. J., Pavement Imp. 4½s
Dunn, N. C., Sidewalk 6s
Durham, N. C., Funding 5s
E. Rutherford, N. J., Sewer (Feb. 15) 4½s
Elyria, Ohio, Paving 4½s
Essex Co., N. J., Park .... Various
Ft. Pierce, Fla., Time Warrants 6s
Gastonia, N. C., Water, St. & Light .. 6s
General Electric Co. Deb. 3½s
Hammonton & Egg Harbor City Gas Co. 5s
Hawaii Territory Pub. Imp. 4s
Hillsborough Co., Fla. 6s
Iredell, N. C., Road & Bridge 6s
Jacksonville, Fla., Imp. 4½s
Madison River Power Co. 5s
Middletown, N. Y., Water 3½s
Memphis, Tenn. .... Various
Monroe, La., W. W., Elec. Lt., Sewer .. 5s
Montana Power Transmission Co. 5s
Moseley Hotel 1st 5s
New Canaan, Conn., Funding 4s
N. Y. Dock Co. 1st 4s
Pacific Pow. & Lt. Co. 5s, 8s
Paducah, Ky., Renewal 4½s
Palace Hotel Co. of San Francisco ... 6s
Pelham Manor, N. Y., Drain. & Sew. 5½s
Pleasantville, N. Y., Street 4s
Putnam Co., Ga., House 4½s
Reidsville, N. C., Funding Imp. Sewer. 6s
Rensselaer Co., N. Y., Tuberculosis Hospital 4¾s
Ridgefield Park, N. Y. 5s
Rutherford, N. J., Funding 5s
St. Lucie Co., Fla., Pub. Highway 6s
Sandy Hill, N. Y., Sewer 3½s, Paving 4½s
School City, Ft. Wayne, Ind. (Feb. 14) 4s
Sierra & San Francisco Pow. Co. .. 1st 5s
Skaneateles R. R. Co. 5s
South Orange, N. J., Sewer 4s, Water 4½s
Syracuse, N. Y., City Hall .. 3s & Various
Thomasville, N. C., School 5s
Toledo, Ohio, Imp. .. 4s & various others
Toledo, Ohio, Board of Education .. 4½s
U. S. Mortgage & Trust Co. Series M 4s
U. S. Mortgage & Trust Co. Series P 5s
Wall & Hanover St. Real. Co. (Feb. 15) 4s
Wendell, N. C., Water-Sewer 6s
Westerly, R. I., Water 3½s
Winston-Salem, N. C. 6s
Winston-Salem, N. C. .... (Feb. 15) 6s
Estate of N. Low .... (Nov. 1915) 6s

The following coupons and registered interest are payable at

The New York Trust Company
100 BROADWAY
NEW YORK

DUE FEBRUARY 1st, 1922

Appalachian Power Co. 15-Yr. Gold 7s
Aroostook Valley R. R. Co. 1st Mtge.
Atlas Powder Co. 15-Yr. Conv. Gold 7½s
Bull-Insular Line, Inc., Serial Gold 6s
City of Oshkosh, Wis., High School 4½s
City of Oshkosh, Wis., Waterworks 4½s
Clay County, Miss., Road Bonds
Colorado Industrial Co. 1st Mtge. 5s, Series A & B
Columbus, Delaware & Marion Electric Co. Gen. & Cons. 8s, Series A
Dalhart Ice & Electric Co., & The Dalhart Water Co., Joint & Several 10-Yr. 8s
Empire Coke & Inter-Urban Gas Co., Joint 1st Mtge. 5s
Eureka Paper Co. 1st & Ref. 5s
Gas Light Co. of Waverly, N. Y., 1st Mtge. 5s
Glacier County, Montana, Seed Grain Funding Bonds
Independence Waterworks Co. Ref. 5s
Indiana & Michigan Electric Co. 1st Mtge. 5s
Kansas City, Shreveport & Gulf Terminal Co. 1st Mtge. 4s
Mercer Motors Co., 4-Yr. 7% S. F. Coll. Gold Notes
Mooresville, N. C. (Town of), Street & Water Bonds
New York Times Co. Gen. 6s
Northwestern Bell Telephone Co. 1st Mtge. 20-Yr. 7s
Ocean Freight Line, Ltd., 1st Mtge. Gold 6s
Oklahoma Gas & Electric Co. 8% Conv. Gold Notes
Orangeburg County, S. C., School District No. 26
Port Henry Light, Heat & Power Co. 1st Mtge. 5s
Rainey-Wood Coke Co. Inc., 7½% Equip. Gold Notes
Sylva Township, N. C., Road Bonds
Sylva, N. C., Court House & Jail Bonds
Topeka Railway & Light Co. 1st Lien & Ref. 5s
United Breweries Co. 1st Mtge. 6s

New Issue

FIRST JOINT STOCK LAND BANK

5% Farm Loan Bonds
(FORT WAYNE, INDIANA)

Dated November 1, 1921 Due November 1, 1951
Interest payable May and November 1st, at First Joint Stock Land Bank, Fort Wayne, Indiana
Callable at par on November 1, 1931, or any interest date thereafter
Denominations: $1000 and $500

EXEMPT FROM FEDERAL, STATE, MUNICIPAL AND LOCAL TAXATION

These bonds are issued under the Federal Farm-Loan Act. Under decision of the Supreme Court of the United States, handed down February 28, 1921, the constitutionality of the Act and the tax exemption feature of these bonds were fully sustained.

They are secured by deposit of Farm Mortgages with the Federal Farm Loan Registrar representing the United States Treasury Department, and are the obligation of the Joint Stock Land Bank that has issued them.

The Farm Mortgages or collateral security are first mortgages on improved farms not exceeding 50% of the appraised value of farm land and 20% of the appraised permanent insured improvements thereon. The value of the land and permanent improvements is appraised by the Federal appraiser, which means Government inspection, besides an executive commission or board of directors of the bank reviews and passes upon all applications made for farm loans.

The farms on which the mortgages are placed are within a radius of fifty to seventy-five miles of Fort Wayne, Indiana, and Western Ohio. This section is one of the richest agricultural territories in the United States, where farm lands have a high and very stable value.

The average appraised value per acre of land underlying the bonds of this bank is $162.50, while the average amount loaned per acre is $68.00, or percentage of loans to appraised land value is only 41.85%.

All the bonds of the bank are protected by an equity represented by at least 100% of additional value, and also by the paid-in capital stock of the bank carrying double liability, and the accumulated surplus and reserves.

The stock of this bank is owned by the Tri-State Loan and Trust Company, which latter has deposits of nearly $10,000,000, and is the second largest bank in Fort Wayne. This insures wise management of the First Joint Stock Land Bank. The bonds are engraved by the Treasury Department, and it is stated on the face that they "Shall be deemed and held to be instrumentalities of the Government of the United States, and as such they and the income derived therefrom shall be exempt from Federal, State, Municipal and local taxation." They are legal investments for all fiduciary and trust funds under the jurisdiction of the Federal Government, and are acceptable at par for deposits of Government funds.

We recommend these bonds as high-grade, marketable, attractive investments, which because of tax exemption features are unusually attractive to investors paying any but the very lowest income tax.

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This information and these statistics, while not guaranteed, are obtained from sources we believe to be reliable.

Municipal Bonds
Exempt from all Federal Income Tax

PENNSYLVANIA

MATURITIES YIELD

P $300,000 Haverford Twp., Del. Co., Pa. Sch. 4¼s
Dated Feb. 1, 1922. Denomination $1000.
Coupon form. Assess. Values $9,663,029.
Net Debt $559,633.61. Population 7000. Feb. 1, 1952 4.10%

NP 102,000 City of Allentown, Pa. School 5s
Dated Oct. 1, 1921. Denomination $1000.
Coupon form. Assess. Values $67,217,750.
Net Debt $1,821,910. Population 73,502. 1926 & 1941 4.25%

NP 108,000 County of Butler, Pa., Road Imp. 5½s
Dated Dec. 1, 1921. Denomination $1000.
Coupon form. Assess. Values $36,252,891.
Net Debt $1,073,185. Population 77,270. 1926 & 1928 4.30%

P 30,000 City of Carbondale, Lack. Co., Pa. Imp. 5½s
Dated July 1, 1921. Denomination $1000.
Coupon form. Assess. Values $10,757,455.
Net Debt $143,212.43. Population 19,000. 1926 to 1941 4.50%

P 37,500 Twp. of Lower Chichester, Del. Co., Pa., Fund & Imp. 5s
Dated Jan. 1, 1922. Denomination $1000 (1-$500) 1952-32
Coupon form. Assess. Values $921,105. 1952-37
Net Debt $37,500. Population 2500. 1952-42, 1952-47 4.50%

NEW JERSEY

NJ 250,000 City of East Orange, N. J. Imp. 5s
1927 to 1928 4.45%
Dated Dec. 1, 1921. Denomination $1000. 1929 to 1932 4.40%
Coupon form. Assess. Values $68,908,184. 1934 to 1936 4.35%
Net Debt $4,211,647.52. Population 50,710. 1939 to 1941 4.30%
1944 to 1948 4.25%

J 93,000 Town of Harrison, Hud. Co., N.J. Sch. 4¾s
Dated Sept. 1, 1919. Denomination $1000. 1922 to 1928 4.60%
Coupon form. Assess. Values $18,432,779. 1930 to 1938 4.50%
Net Debt $276,000. Population 18,000. 1940 to 1955 4.40%

J 50,000 Del. Twp., Camden Co., N.J. Schl. 5½s
1922 to 1928 5.00%
Dated Feb. 1, 1922. Denomination $1000. 1929 to 1938 4.90%
Coupon form. Assess. Values $1,748,757. 1939 to 1943 4.80%
Net Debt $54,000. Population 2331. 1944 to 1951 4.75%

J 38,000 Ventnor City, N. J. Water Front 6s
Dated May 1, 1920. Denomination $1000. 1923 to 1931
Coupon form. Assess. Values $10,131,000. 1932 to 1960 5.00%
Net Debt $423,803. Population winter, 2203; summer 25000.

J 121,000 Borough of Vineland, Cumb. Co., N. J. Imp. 6s
Dated Jan. 1, 1922. Denomination $1000.
Coupon form. Assess. Values $2,958,523.
Net Debt $53,734.37. Population 6,900. 1926 & 1928 5.00%

J 38,500 Haddon Twp., Camden Co., N. J. Imp. 6s
Dated Jan. 1, 1922. Denomination $500.
Coupon form. Assess. Values $1,755,743.33.
Net Debt $113,021.26. Population 3000. 1923 to 1928 5.00%

J Legal in New Jersey P Legal in Pennsylvania N Legal in New York

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,,,, FINANCIAL. THE NEW YORK TIMES, WEDNESDAY, FEBRUARY 1, 1922. FINANCIAL. 29

Cuba R.R. Equip. & I. 5s 1960 | JULY WHEAT LEADS | INLAND STEEL EARNINGS. | PROTEST ON VALUATION. | in excess of the Government's figure. Since then the property account on the company's books has only been increased | METAL MARKET REPORT. | International Gt. Northern

Cuba R.R. Equip. & I. 5s, 1960
Genessee River R. R. 6s, 1957
Ironwood & Bess. 5s, 1936
Jamison Coal & Coke 6s, 1931
Louisv. & Jeff. Bdge. 4s, 1945
New York Telephone 6s, 1949
Niagara, L. & Ont. 6s, 1958
Philadelphia Co. 5s, 1949
Philadelphia Co. 5s, 1951
Ruberoid Co. 8s, 1936
Titusville Iron Works 7s, 1924
United Fuel Gas 6s, 1936

Chestnut & Smith Com. & Pf.
Lord & Taylor (All Issues)
Van Raalte
Welch Grape Juice Com. & Pf.

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Beaver Board Companies

THE reorganization plans of this company are outlined in a circular which we have prepared.

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JULY WHEAT LEADS IN FALLING MARKET

Failure of Markets Abroad to Follow the Advance Affect Chicago Prices.

Special to The New York Times.

CHICAGO, Jan. 31.—A renewal of rumors regarding the financial situation, combined with the failure of foreign markets to follow the advance of the previous day, led many of the leading local professionals to take profits on wheat, and the close was 1@1¼ cent lower, with July leading. The May-July difference was 14⅛ cents at the last, the widest spread so far.

A break of 2@3 cents in Buenos Ayres and the early decline of ½@¾ in Liverpool were factors that induced free selling by the local element. Weakness in Buenos Ayres was due mainly to a difference in exchange, and freight rates from there to the Continent were quoted as higher, at 18½ cents per bushel. Liverpool closed unchanged in English money, but, due to the advance in exchange, the quotation in American money was ½ cent better.

The advance in freights from Argentine prevented cheaper offerings from that country, despite the lowering in the price of futures.

The buying of May today was of an excellent class and led by strong interests which are impressed by the great strength being shown in the cash grain. Manitobas, for shipment at the opening of navigation, sold at 9 cents over May, f. o. b. New York. There has been a larger export business put through in the past two days than the trade believe, with sales of 2,500,000 bushels, of which 2,000,000 bushels were Manitobas. The Greek order for 2,000,000 bushels was included. Many of the sellers of wheat today remain very bullish and expect to secure their lines at somewhat lower prices. A persistent rumor is that an order for 7,500,000 bushels seed wheat for Russia is now in the hands of the trade.

No purchases of wheat or corn will be made by the grain corporation for Russian relief tomorrow, according to official announcement.

A local handler who has just returned from a trip through the West says he finds millers generally running on light stocks, but they show no disposition to buy ahead, due to unsatisfactory experiences earlier in the season. A private cable received today estimated the Argentine new crop surplus at 128,000,000 bushels.

Corn closed ⅛@¼ cent and oats ⅛@¼ cent lower, with light trade. The seaboard is buying about as much corn as the country sells, and purchases in all positions in the West today were 450,000 bushels. One down State house bought 250,000 bushels from the country today.

So far this week primary points have received 6,685,000 bushels corn and the week's movement may set a new record. Realizing sales of futures were a factor in making the decline.

Primary receipts of wheat today were 936,000 bushels; week ago, 672,000; last year, 777,000. Shipments were 434,000 bushels; week ago, 422,000; last year, 660,000.

Corn receipts were 3,142,000 bushels; week ago, 2,321,000; last year, 1,408,000, and shipments, 1,286,000 bushels; week ago, 1,519,000; last year, 751,000.

Today's Chicago prices for the principal commodities were as follows:

WHEAT.

	High.	Low.	Close.	Prev. Close.	Last Year.
May	$1.19⅝	$1.18⅝	$1.18⅝	$1.19⅝	$1.44
July	1.05	1.03⅝	1.04	1.06⅝	..

CORN.

	High.	Low.	Close.	Prev. Close.	Last Year.
May	.54⅛	.53⅝	.53⅝	.54⅛	.64⅝
July	.56	.55⅝	.55⅝	.56⅛	.66⅛

OATS.

	High.	Low.	Close.	Prev. Close.	Last Year.
May	.39⅛	.38⅝	.39	.39⅛	.41⅛
July	.40⅛	.39⅝	.40	.40⅛	.41½

RYE.

	High.	Low.	Close.	Prev. Close.	Last Year.
May	.89½	.88½	.88⅛	.89⅝	1.36½
July	.79½	.78	.78	..	1.11⅛

PROVISIONS.

	High.	Low.	Close.	Prev. Close.	Last Year.
Lard—					
Jan.	10.07	9.97	10.02	9.97	..
March	10.12	10.07	10.10	10.05	12.00
May	10.37	10.30	10.32	10.25	13.10
July	10.55	10.52	10.55	10.52	..
Ribs—					
Jan.	9.45	9.37	9.37	..	..
May	9.55	9.45	9.50	9.42	11.82

SUGAR STOCKS.

	Yesterday Bid.	Yesterday Asked.	Monday Bid.
Caracas Sugar	10	15	10
Central Aguirre	62	66	64
Fajardo	52	55	52
Federal Sugar	102	106	102
Great Western	125	128	130
Great Western pf.	98	102	98
Godchaux	10	15	10
Godchaux pf.	52	58	58
Holly	12	15	12
Holly pf.	29	40	29
National	108	112	108
Savannah	25	30	25
Savannah pf.	70	80	70
West Indies pf	70	80	75

INLAND STEEL EARNINGS.

Report for 1921 Shows Net Profits of $510,728.

The Inland Steel Company for the year ended Dec. 31, 1921, shows net profits after charges and other deductions, including Federal taxes, of $510,728, equivalent to 50 cents a share on the $25,331,470 capital stock of $25 a share par value. In 1920 the company reported net profits of $4,107,061, or $4.07 a share, on $25,175,175 capital stock. The statement of income for 1921 and 1920 follows:

	1921.	1920.
Net earnings	*$1,728,061	*$6,066,080
Depreciation, &c.	911,993	1,634,880
Bond interest	305,810	325,110
Net profits	$510,728	$4,107,061
Dividends	1,013,964	2,763,906
Deficit	$503,236	†$1,343,155

*After reserve for Federal and other taxes. †Surplus.

The general balance sheet as of Dec. 31, 1921, shows a profit and loss surplus of $18,296,456 against $18,768,651 at the close of the previous year. Cash on hand amounted to $2,197,225 against $1,-868,813 and accounts receivable $2,407,155 against $4,801,124. Inventory was valued at $7,191,890 against $7,777,202. Accounts payable totaled $760,496 against $1,-256,549.

STANDARD OIL STOCKS.

	Yesterday Bid.	Yesterday Asked.	Monday Bid.
Atlantic Lobos Oil Co. com.	[illegible]	[illegible]	[illegible]
Atlantic Lobos Oil Co. pf.	38	42	38
Anglo-Amer. Oil Co., Ltd.	17½	17⅝	17⅜
Atlantic Refining Co.	990	1010	990
Atlantic Refining Co. pf.	113	115	113
Borne-Scrymser Co.	325	350	325
Buckeye Pipe Line	92	94	92
Chesebrough Mfg. Co. Cons.	180	190	180
Chesebrough Mfg. Co. pf.	109	112	107
Continental Oil Co.	128	132	128
Crescent Pipe Line Co.	32	34	32
Cumberland Pipe Line Co.	140	160	150
Eureka Pipe Line Co.	86	88	86
Galena-Signal Oil pf., new	100	103	100
Galena-Signal Oil Co. com.	40	42	40
Galena-Signal Oil pf., old	104	109	108
Illinois Pipe Line Co.	167	171	167
Imperial Oil, Ltd.	102	103	[illegible]
Indiana Pipe Line Co.	86	90	86
Inter. Petroleum Co., Ltd.	14¾	15⅛	14¼
National Transit Co.	25	26	25
New York Transit Co.	144	148	144
Northern Pipe Line Co.	98	101	98
Ohio Oil Co.	264	268	264
Penn-Mex Fuel Co.	18	19	17
Prairie Oil & Gas Co.	525	535	528
Prairie Pipe Line Co.	235	238	237
Solar Refining Co.	365	380	370
Southern Pipe Line Co.	86	88	86
South Penn Oil Co.	185	190	185
Southwest Penn. Pipe Lines	58	61	58
Stand. Oil of Cal., $25 par	93	94	93
Stand. Oil of Ind., $25 par	84¾	84⅞	84¾
Stand. Oil of Kansas	545	560	550
Stand. Oil of Kentucky	460	470	460
Stand. Oil of Nebraska	165	175	165
Stand. Oil of N. J., $25 par	173	175	173
Stand. Oil of N. J. pf.	114½	115	114½
Stand. Oil of New York	359	362	359
Stand. Oil of Ohio	380	385	385
Stand. Oil of Ohio pf.	114	115	113
Swan & Finch Co.	35	45	35
Union Tank Car Co.	94	98	94
Union Tank Car Co. pf.	102	105	102
Vacuum Oil Co.	328	332	330
Washington Oil Co.	28	32	28

NEW YORK CITY BONDS.

	Yesterday Bid.	Yesterday Ask.	Monday Bid.
4½s, July, 1967	103¾	104½	103¾
4½s, June, 1965	103¾	104½	103¾
4½s, March, 1963	103¾	104½	103¾
4½s, Nov., 1957	103¾	104½	103¾
4½s, March, 1957	103¾	104½	103¾
4¼s, April, 1966	98	99	98
4¼s, March, 1964	98	99	98
4¼s, Sept., 1960	98	99	98
4¼s, March, 1960-80	98	99	98
4¼s, March, 1962	98	99	98
4s, May, 1959	93¼	94¼	93¼
4s, Nov., 1958	93¼	94¼	93¼
4s, May, 1957	93¼	94¼	93¼
4s, Nov., 1955	93	94¼	93
4s, Nov., 1956	93	94¼	93
4s, Nov., 1936	93	96	93
3½s, May, 1950-55	84	86	84
3½s, Nov., 1954	84	86	84
3½s, Nov., 1955	84	86	84
3½s, May, 1954	84	86	84

The following are quoted on a percentage basis:

[illegible] 1940-1949	4.55	4.30	4.55
[illegible] 1925-1930	4.65	4.35	4.65
[illegible] 1922-1924	4.75	4.25	4.75
[illegible] 1940-1953	4.55	4.35	4.55
[illegible] 1926-1930	4.75	4.40	4.75
[illegible] 1922-1925	4.80	4.40	4.80
[illegible] 1922-1930	4.75	4.25	4.75
[illegible] 1926-1931	4.75	4.25	4.75
[illegible] 1926-1932	4.75	4.25	4.75
[illegible] 1922-1925	4.75	4.35	4.75

FOREIGN SECURITIES.

	Rate.	Due.	Bid.	Asked.
Argent. (recis.)	[illegible]	1952-54	53¼	54
Argent. (unlisted)	5	Sep., 1945	74¼	75
Belgian (restor'n)	5	Sep., 1919	68	71
Belgian Prem.	5	1920	75	78
Brazil	[illegible]	[illegible]	[illegible]	[illegible]
Brazil	[illegible]	[illegible]	[illegible]	[illegible]
Brazil	[illegible]	[illegible]	[illegible]	[illegible]
Brazil	[illegible]	[illegible]	[illegible]	[illegible]
British Victory	[illegible]	[illegible]	[illegible]	[illegible]
British Fund.	[illegible]	[illegible]	[illegible]	[illegible]
Brit. [illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Brit. [illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Brit. [illegible]	[illegible]	[illegible]	[illegible]	[illegible]
French Govt. Vic.	[illegible]	[illegible]	[illegible]	[illegible]
French Loan, '17	[illegible]	[illegible]	[illegible]	[illegible]
French Loan	[illegible]	[illegible]	[illegible]	[illegible]
French Loan	[illegible]	[illegible]	[illegible]	[illegible]
City Copenhagen	[illegible]	[illegible]	[illegible]	[illegible]
Canada	[illegible]	[illegible]	[illegible]	[illegible]
Canada	[illegible]	[illegible]	[illegible]	[illegible]
Italy War Loan	[illegible]	[illegible]	[illegible]	[illegible]
Rep. of Costa Rica	[illegible]	[illegible]	[illegible]	[illegible]
Rep. of Cuba	[illegible]	[illegible]	[illegible]	[illegible]
Russian ruble bds.	[illegible]	[illegible]	[illegible]	[illegible]
Russian external	[illegible]	[illegible]	[illegible]	[illegible]
Do (Nat. City Bk. ctfs.)			15	20
*Russian external	5½	June, 1919	17	20
Do (Nat. City Bk. ctfs.)			13	20
Russian rentes of 1914			10	12
Sweden	5	June, 1939	96¼	96½
Switzerland	5½	Aug., 1929	97¼	97¾
Uruguay	[illegible]	1919	[illegible]	[illegible]

*Dollar bonds issued in this country.

Stock Exchange Trading in January

The following table gives the amount of the dealings in the stocks from which the averages are computed, as well as the total dealings in the rails and industrials, and the combined trading in both classes of issues and the number of the latter appearing in the daily and weekly transactions:

Jan.—	Stocks in Averages: 25 Rails.	25 Industrials.	50 Stocks.	Total Day's Dealings: All Rails.	All Indust.	All Stocks.	No. of Issues.
2	Holiday						
3	47,350	270,720	318,070	95,150	840,754	935,904	358
4	45,400	214,400	259,800	101,500	687,740	789,240	358
5	39,300	268,200	307,500	94,860	740,568	835,428	364
6	47,876	167,300	215,176	111,130	461,910	573,040	321
7	24,800	56,300	81,100	58,600	206,240	264,840	269
Five days	204,226	977,420	1,181,646	461,250	[illegible]	3,398,361	470
9	78,300	129,108	207,408	127,300	[illegible]	[illegible]	340
10	56,000	128,600	184,600	[illegible]	[illegible]	[illegible]	327
11	31,400	120,600	152,000	[illegible]	[illegible]	[illegible]	[illegible]
12	63,800	161,100	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
13	60,000	140,250	[illegible]	108,500	[illegible]	[illegible]	[illegible]
14	43,100	94,000	137,100	67,200	361,205	428,405	320
Week	338,800	713,608	1,052,508	542,085	2,483,428	2,976,113	495
16	92,400	207,700	300,100	145,111	[illegible]	[illegible]	[illegible]
17	73,900	168,500	242,400	112,300	[illegible]	[illegible]	[illegible]
18	69,550	250,250	320,800	112,450	[illegible]	[illegible]	[illegible]
19	72,400	140,600	213,000	111,200	[illegible]	[illegible]	[illegible]
20	56,400	200,700	247,100	96,000	[illegible]	[illegible]	278
21	24,000	105,500	129,500	37,800	[illegible]	[illegible]	254
Week	389,650	1,189,250	1,552,900	613,851	[illegible]	4,805,100	[illegible]
23	29,100	125,100	154,200	65,900	[illegible]	602,425	[illegible]
24	29,600	93,300	122,900	[illegible]	[illegible]	[illegible]	[illegible]
25	22,350	156,700	179,050	[illegible]	[illegible]	[illegible]	[illegible]
26	61,200	205,600	266,800	[illegible]	[illegible]	[illegible]	[illegible]
27	30,750	92,460	123,210	[illegible]	[illegible]	[illegible]	[illegible]
28	15,850	28,600	44,450	27,500	218,101	245,714	277
Week	198,850	711,760	910,610	[illegible]	[illegible]	[illegible]	[illegible]
30	54,000	88,300	142,000	[illegible]	[illegible]	[illegible]	[illegible]
31	27,700	82,840	110,540	50,400	[illegible]	403,015	[illegible]
Month	1,187,020	3,746,838	4,930,858	2,104,065	3,290,351	15,394,416	585

The following table gives the par value of the daily and weekly dealings in the various classes of bonds:

January	Corporations.	Liberty.	Foreign.	State.	City.	Total All Classes.
2	Holiday					
3	$5,841,000	$6,785,800	$1,871,000	....	$33,000	$12,906,800
4	6,380,000	7,310,450	1,760,500	....	109,000	[illegible]
5	5,408,500	8,875,500	2,039,500	....	10,000	[illegible]
6	5,587,000	10,976,550	1,226,000	....	6,000	[illegible]
7	3,945,000	6,403,300	820,500	2,000	1,000	11,180,800
Five days	$26,842,100	$40,329,550	$7,655,500	$2,000	$159,000	[illegible]
9	6,224,000	11,055,400	1,704,000	10,000	[illegible]	[illegible]
10	7,251,500	10,491,700	1,806,000	....	90,000	[illegible]
11	6,534,000	13,292,850	1,097,000	....	87,000	[illegible]
12	7,034,000	12,529,050	1,296,000	....	67,000	[illegible]
13	10,487,000	14,177,500	1,744,000	....	24,000	[illegible]
14	5,368,000	6,508,650	1,160,000	....	34,000	13,240,650
Week	[illegible]	[illegible]	[illegible]	$10,000	$571,000	[illegible]
16	7,053,000	[illegible]	1,828,000	....	75,000	[illegible]
17	8,238,000	5,794,300	1,871,000	....	43,000	15,806,300
18	6,978,500	7,022,000	1,770,500	....	54,000	15,825,500
19	7,243,000	6,033,300	1,412,000	....	15,000	[illegible]
20	5,792,000	6,560,700	1,363,300	1,000	23,000	[illegible]
21	3,527,500	5,493,100	1,074,000	....	....	10,094,600
Week	[illegible]	[illegible]	[illegible]	$1,000	$210,000	[illegible]
23	6,028,500	6,148,200	1,386,500	....	42,000	[illegible]
24	5,834,500	6,782,950	1,325,000	....	[illegible]	[illegible]
25	5,747,000	[illegible]	1,116,000	....	[illegible]	[illegible]
26	5,808,500	11,776,250	1,266,000	....	77,000	18,826,250
27	4,985,000	12,218,750	1,304,000	....	54,000	18,662,250
28	2,878,000	5,456,500	768,500	....	41,000	9,941,000
Week	[illegible]	[illegible]	[illegible]	....	[illegible]	[illegible]
30	[illegible]	7,791,100	1,516,500	....	[illegible]	[illegible]
31	5,238,500	6,417,800	1,354,000	....	61,000	13,071,300
Month	$152,451,100	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

PROTEST ON VALUATION.

Ontario & Western Declares Interstate Commission's Figure Too Low.

The management of the Ontario & Western Railroad Company will protest as insufficient, against the Interstate Commerce Commission's valuation of $45,051,370 for their property, according to reports in railroad circles yesterday. A claim will be filed, it was stated, for approximately $20,000,000 additional, including about $12,000,000 for trackage rights over the West Shore Railroad, while $8,000,000 further value will be claimed on equipment of different kinds. The company carried investment on road and equipment of $85,101,627 as of June 30, 1916, which means $40,050,000 in excess of the Government's figure. Since then the property account on the company's books has only been increased $160,000. Although the commission may eventually grant the road additions to valuation, there is no prospect of raising the total to the book figure, unless through court action, and this is hardly to be expected, according to Wall Street.

Government's Balance Here Large.

The balance of the Treasury Department in New York institutions is extremely large just now, as a result of the payments for railroad equipment trusts which have been made by bankers who purchased them. As a result there have been no withdrawals from member banks during the last week or so and none are anticipated in the immediate future.

METAL MARKET REPORT.

These prices were quoted on the local Metal Exchange:

	Yesterday Bid.	Yesterday Asked.	Monday Bid.	Monday Asked.
Antimony	4.40	4.60	4.40	4.60
Quicksilver	..	49.00	..	49.00
Aluminum	.17	.18	.17	.18
Iron, No. 2X Silicon	22.50	23.00	22.50	23.00

Electrolytic copper was quoted at 13¾c on the New York Metal Exchange.

London quotations were:

	Yesterday £	s	d	Monday £	s	d
Copper, spot	64	0	0	64	10	0
Copper, futures	64	15	0	65	5	0
Tin, spot	160	10	0	157	10	0
Tin, futures	161	5	0	159	5	0
Spelter, spot	26	10	0	26	15	0
Spelter, futures	26	10	0	26	2	6
Lead, spot	23	15	0	23	2	6
Lead, futures	22	10	0	23	17	6

NEW YORK CURB EXCHANGE

TUESDAY, JAN. 31, 1922.

INDUSTRIALS.

Sales.		High.	Low.	Last.
1,700	Acme Coal	1⅝	1½	1⅝
1,000	Acme Pack.	85c	80c	80c
200	Allied Pack. certifs	5⅝	5⅝	5⅝
50	Am L & T	114	114	114
4,000	Bradley F pf Prod	1⅝	1½	1½
1,800	Brit-Am Tob coupon	12⅝	12⅜	12⅝
100	Do regist'd	12⅝	12⅝	12⅝
300	Car L & P	65c	65c	65c
5,100	Chi Nipple	2⅞	2¾	2⅞
300	Cleve Motors	22¼	22¼	22¼
300	Conley T F	12	12	12
1,800	Durant Mot.	24½	23⅞	24⅛
1,000	Federal Tel.	5⅛	5⅛	5⅛
100	Gardner Mot	12½	12½	12½
200	George'sCloth Class B	16	16	16
200	Gibson-How.	16⅞	16⅝	16⅝
600	Gillette S R	183½	183	183
900	G'drear T&R	11⅛	10⅞	10⅞
300	Goldw Pict.	5⅞	5⅝	5⅝
100	Guan Sugar pf w i	91	91	91
800	Hav Tob pf.	65c	60c	65c
700	Heyden Ch.	97c	90c	97c
2,200	HudsonCo pf.	8⅜	7¾	8⅜
2,000	H & M R R	5⅞	5⅜	5⅝
23,100	Inter Rub	11⅛	10⅝	11⅝
600	IntCombEng	21⅝	21	21⅝
100	Lib McNeil	5⅝	5⅝	5⅝
1,700	Lincoln Mot.	6	5½	5½
100	Merck & Co pf v t c	3	3	3
100	Nat Leather	11	11	11
100	Phil Morris	11	11	11
21,600	Radio Corp	[illegible]	[illegible]	[illegible]
11,800	Do pf	[illegible]	[illegible]	[illegible]
6,400	Ranger Rub	[illegible]	[illegible]	[illegible]
100	Reyn Tob B	38⅝	38⅝	38⅝
800	Do pf	108	108	108
3,200	South C & I	1	90c	97c
3,600	Sweets of A	[illegible]	[illegible]	[illegible]
1,700	Tob Pr Exp	5	4⅞	4⅞
175	ToddShipyds	73	72½	73
100	Un Carbide	45	45	45
2,300	Un Prof Sh	[illegible]	[illegible]	[illegible]
100	UnRetCandy	8	[illegible]	8
1,300	U S L & H	90c	90c	90c
100	Do pf	1	1	1
2,600	U S Ship	10c	9c	9c
2,000	U S Ssnip	14c	14c	14c
100	Wayne Coal	1	1	1
100	W E Chem	75c	75c	75c
100	Willys Corp 1st pf	[illegible]	[illegible]	[illegible]
700	WmDavies &	26	26	26

STANDARD OIL SUBSIDIARIES.

Sales.		High.	Low.	Last.
1,300	Anglo-Am	17¾	17⅝	17¾
1,500	Atl Lobos	[illegible]	[illegible]	[illegible]
10	Buckeye P L	92	92	92
20	Ill Pipe L	168¼	168¼	168¼
20	ImpOil(Can) coupon	102	102	102
10	Ind Pipe L	89	89	89
1,700	Int'l Pet	15	14⅝	15
100	Nat Transit	25⅜	25⅜	25⅜
10	Ohio Oil	265	265	265
25	Prairie O&G	530	530	530
10	Prairie P L	235	235	235
2,800	StdOil of Ind	84⅝	84⅝	84⅝

MISCELLANEOUS OIL STOCKS.

Sales.		High.	Low.	Last.
14,000	Boone Oil	22c	20c	21c
4,500	Bos-Wyo Oil	71c	70c	70c
100	Brazos Oil	1⅜	1⅜	1⅜
1,900	Carib Synd.	3½	3¼	3½
205	Cities Serv.	171	170	171
100	Do pf	55	55	55
1,300	Do bkrs shs	19⅛	19	19
100	Contl Pet	10⅛	10⅛	10⅛
1,100	Cosden pf, old	4½	4½	4½
1,400	Creole Synd.	2⅜	2⅜	2⅜
20,700	Engrs Pet	53c	51c	52c
8,100	Federal Oil	1⅝	1½	1⅝
3,500	Gilliland Oil	7	6⅞	6⅞
100	GlenRockOil	1	1	1
9,000	Hudson Oil	20c	17c	17c
9,600	ImpOil ofDel	10⅛	9⅞	10⅛
300	Do pf	7	7	7
7,400	KeyatRanger	93c	78c	90c
2,700	Kirby Pet	20⅛	19	19⅛
2,700	Lyons Pet	70c	68c	69c
500	Maracaibo	22⅛	21⅞	21⅞
100	Marine Oil	1⅛	1⅛	1⅛
11,000	Meridian Pet	10c	9c	10c
800	Merritt Oil	9⅜	9	9
800	Mex Seab'd	33	32	32
3,100	Mexico Oil	1⅛	1⅛	1⅛
700	Mtn Prod	11⅝	11½	11⅝
3,000	Mutual Oil	6	5⅞	5⅞
200	Nat of N J	2⅝	2⅝	2⅝
13,000	Noble O & G	19	18	19
7,200	Omar O & G	85c	78c	78c
400	Pennock Oil	5	4⅞	4⅞
200	Premier Ref	1	1	1
100	Prod & Ref	[illegible]	[illegible]	[illegible]
8,700	Red Bank	28c	27c	28c
500	SaltCrkProd	13⅝	13⅝	13⅝
2,200	Simms Pet	9⅛	9	9⅛
1,100	Skelly Oil	4⅞	4⅝	4⅝
900	South PetaR	2⅝	2⅜	2⅜
100	Spencer Pet	1	1	1
5	Texon O & L	50c	41c	42c
100	Victoria Oil	85c	85c	85c
100	White Eagle	23⅝	23⅝	23⅝
700	Wilcox O&G	2⅜	2⅜	2⅜
100	W'dburn Oil	90c	90c	90c
30	Y Oil & Gas	37c	31c	37c

MINING STOCKS.

Sales.		High.	Low.	Last.
1,600	Ala-Br C M	3¼	3	3¼
200	Alvarado M	3	3	3
16,000	Big L Cop	27c	25c	26c
151,800	Bos & Mont	49c	42c	43c
13,450	Do Corp	3¼	3	3¼
8,000	Candelaria S	24c	24c	24c
700	Colom Emer	63c	61c	61c
1,000	Con Copper	1⅛	1	1⅛
3,100	Cortez Silver	89c	87c	89c
2,100	Cres C G M	[illegible]	2½	2½
7,500	Div Ex Min	17c	17c	17c
5,000	DomeL M&M	4c	4c	4c
5,500	ElSalvadorM	4c	4c	4c
2,000	Emma Sil M	2c	2c	2c
25,000	Eureka-Cres	28c	25c	28c
3,000	G'field Con	4c	4c	4c
8,000	Gldfld Flor	20c	15c	15c
2,000	Gold Zone D	11c	10c	11c
20,000	Hard Shell M	35c	33c	34c
6,000	Harmill D M	12c	12c	12c
100	Hecla Min	4⅝	4⅝	4⅝
5,000	Indep L M	11c	10c	11c
400	J Verde Ext	[illegible]	[illegible]	[illegible]
3,000	Jim But Ton	[illegible]	[illegible]	[illegible]
100	Kerr Lake M	[illegible]	[illegible]	[illegible]
4,000	Knox Div M	[illegible]	[illegible]	[illegible]
400	Magma Cop	29	29	29
600	Mason Val	1⅝	1½	1½
1,000	Marsh Min	5c	5c	5c
3,000	McN Cres	2c	2c	2c
7,600	McN M & M	9c	7c	7c
12,000	Mohican Cop	38c	32c	36c
6,200	M Lode Col	[illegible]	[illegible]	[illegible]
2,900	National Tin	53c	51c	53c
4,000	Nev Ophir	35c	33c	35c
1,000	N Dom Cop	[illegible]	[illegible]	[illegible]
1,000	Nev Sil Hor	3c	3c	3c
10	N J Zinc	133	133	133
500	N Mex Land	[illegible]	[illegible]	[illegible]
400	Nipissing M	[illegible]	[illegible]	[illegible]
100	NY & H R M	4c	4c	4c
21,000	Ray Her Cop	5c	5c	5c
7,000	Rex Con Min	7c	6c	6c
1,000	San Toy Min	1c	1c	1c
500	Simon Sil L	50c	50c	50c
400	S A G & P	[illegible]	[illegible]	[illegible]
100	Tintic Std M	[illegible]	[illegible]	[illegible]
800	Tonopah Bel	[illegible]	[illegible]	[illegible]
7,200	Tonopah Div	62c	60c	62c
400	Tonopah Ex	[illegible]	[illegible]	[illegible]
1,400	Tonopah Min	[illegible]	[illegible]	[illegible]
1,400	Tuolumne C	63c	56c	63c
7,400	U East Min	[illegible]	[illegible]	[illegible]
100	U Verde Ex	29	29	29
500	Unity @ Min	4	4	[illegible]
4,300	W End Con	85c	81c	85c
1,000	Wilbert Min	1c	1c	1c

BONDS.

(In $1,000 lots.)

Sales.		High.	Low.	Last.
1	Allied Pack 6s certifs	55¾	55½	55½
2	Alum 7s, '25	101⅝	101⅝	101⅝
16	Am L&T 6s, '25	100⅜	100	100
25	Am T&T 6s, '22	100⅝	100	100⅝
31	Do 6s, '24	101	100⅞	101
1	Am Tob 7s, '22	101⅛	101⅛	101⅛
18	Anacon 6s, '29	98¾	98½	98½
7	Do 7s, '29	101⅝	101½	101⅝
11	Ang-A O 7½s, '25	103¾	103⅝	103⅝
4	Armour 7s, '30	102	101⅞	102
40	Barnsdall 8s, '31	98½	98¼	98½
5	Beth Stl 7s, '23	100⅝	100⅝	100⅝
7	Do 7s, '35	101⅝	101½	101½
20	Can Pac 6s, '24	101⅝	101⅝	101⅝
4	Cent Steel 8s, '41 w i	99	98¾	98¾
2	C of P A Brazil 8s, '41 w i	99¼	99	99
[illegible]	(remaining bond entries)	[illegible]	[illegible]	[illegible]
340	Vienna 5s	29c	27c	29c

CONSOLIDATED EXCHANGE

TUESDAY, JAN. 31, 1922.

Sales.		High.	Low.	Last.
150	Air Reduc	50⅞	50½	50⅞
250	Ajax Rub	14⅞	14⅝	14¾
640	Allis Chalm	43⅝	41⅝	43
150	Am Agr Ch	[illegible]	[illegible]	[illegible]
200	Am B Sugar	[illegible]	[illegible]	[illegible]
1,280	Am B Mag	[illegible]	[illegible]	[illegible]
150	Am Can	[illegible]	[illegible]	[illegible]
185	Am C & F	145	144⅝	145
520	Am Chicle	[illegible]	[illegible]	[illegible]
20	Am Cot Oil	[illegible]	[illegible]	[illegible]
225	Am H & L	[illegible]	[illegible]	[illegible]
1,480	Am Ice	[illegible]	[illegible]	[illegible]
50	Do pf	[illegible]	[illegible]	[illegible]
670	Am Int	[illegible]	[illegible]	[illegible]
180	Am La F	[illegible]	[illegible]	[illegible]
380	Am Locomo	[illegible]	[illegible]	[illegible]
377	Am Safe R	[illegible]	[illegible]	[illegible]
190	Am S & C	[illegible]	[illegible]	[illegible]
580	Am S & R	[illegible]	[illegible]	[illegible]
225	Am Steel F	[illegible]	[illegible]	[illegible]
325	Am Sugar R	[illegible]	[illegible]	[illegible]
2,460	Am Su Tob	[illegible]	[illegible]	[illegible]
130	Am T & T	[illegible]	[illegible]	[illegible]
130	Am Tob B	[illegible]	[illegible]	[illegible]
2,587	Am Woolen	[illegible]	[illegible]	[illegible]
10	Am Tob	133	133	133
200	Am Zinc	[illegible]	[illegible]	[illegible]
975	Anaconda C	[illegible]	[illegible]	[illegible]
50	Asso Dry G	[illegible]	[illegible]	[illegible]
150	A T & S Fe	[illegible]	[illegible]	[illegible]
80	Atl Coast L	[illegible]	[illegible]	[illegible]
1,370	A G & W I	[illegible]	[illegible]	[illegible]
885	Baldwin Lo	[illegible]	[illegible]	[illegible]
110	Balt & Ohio	[illegible]	[illegible]	[illegible]
80	Do pf	[illegible]	[illegible]	[illegible]
1,800	Beth St C B	[illegible]	[illegible]	[illegible]
1,075	Bklyn R T	[illegible]	[illegible]	[illegible]
210	Do ctfs	[illegible]	[illegible]	[illegible]
80	Burns Bros	118	117¾	118
250	Butte & Sup	[illegible]	[illegible]	[illegible]
50	Butte C & Z	[illegible]	[illegible]	[illegible]
75	Butterick Co	[illegible]	[illegible]	[illegible]
360	C C O & R	[illegible]	[illegible]	[illegible]
120	Cal Pet	[illegible]	[illegible]	[illegible]
290	Callah Z L	[illegible]	[illegible]	[illegible]
50	Can Pacific	124	123½	124
460	Cen Leather	[illegible]	31	31
70	Carson H G	[illegible]	[illegible]	[illegible]
2,490	Chandler M	[illegible]	[illegible]	[illegible]
30	Chi G W pf	[illegible]	[illegible]	[illegible]
1,000	C M & St P	[illegible]	[illegible]	[illegible]
510	Do pf	[illegible]	[illegible]	[illegible]
810	Chi & East	[illegible]	[illegible]	[illegible]
1,890	Chile Cop	[illegible]	[illegible]	[illegible]
175	Coca-Cola	44	[illegible]	44
10	Col South	[illegible]	[illegible]	[illegible]
220	Col G & E	[illegible]	[illegible]	[illegible]
5,865	Col Grapho	[illegible]	[illegible]	[illegible]
210	Do pf	[illegible]	[illegible]	[illegible]
1,970	Consol Gas	[illegible]	[illegible]	[illegible]
490	Con Textile	13	[illegible]	[illegible]
50	Cont Can	[illegible]	[illegible]	[illegible]
2,940	Corn P Ref	[illegible]	102	[illegible]
715	Cosden Co	[illegible]	[illegible]	[illegible]
1,340	Crucible St	[illegible]	[illegible]	[illegible]
250	Cuban Am S	18	18	18
560	Cuba C Sug	[illegible]	[illegible]	[illegible]
250	Do pf	[illegible]	[illegible]	[illegible]
1,785	Davison Ch	[illegible]	[illegible]	[illegible]
50	Del & Hud	[illegible]	[illegible]	[illegible]
50	D L & W	[illegible]	[illegible]	[illegible]
320	Elec Stg Bat	141	[illegible]	141
350	Endicott-J	[illegible]	[illegible]	[illegible]
70	Erie	[illegible]	[illegible]	[illegible]
150	Fed M & Sm	[illegible]	[illegible]	[illegible]
2,817	Famous Pl	[illegible]	[illegible]	77
575	Fisk Rubber	[illegible]	[illegible]	[illegible]
50	Freeport-Tex	[illegible]	14	14
1,875	Gen Asph	[illegible]	55	56
10	Gen Cigar	[illegible]	[illegible]	[illegible]
20	Gen Elec	[illegible]	[illegible]	[illegible]
2,675	Gen Motors	[illegible]	[illegible]	[illegible]
150	Gray-Davis	[illegible]	[illegible]	[illegible]
450	Gt Nor pf	[illegible]	[illegible]	[illegible]
20	Do ofs o p	[illegible]	[illegible]	[illegible]
8,925	Gulf S Steel	[illegible]	[illegible]	[illegible]
270	Guan Sugar	8	8	8
250	Houston Oil	[illegible]	[illegible]	73
270	Hupp M C	[illegible]	[illegible]	[illegible]
160	Insp Cop	[illegible]	[illegible]	[illegible]
1,310	Interbor Con	[illegible]	[illegible]	[illegible]
320	Int Mer Mar	[illegible]	[illegible]	[illegible]
1,075	Do pf	[illegible]	[illegible]	[illegible]
570	Int Motor T	[illegible]	30	30
150	Int Nickel	[illegible]	12	[illegible]
475	Int Paper	[illegible]	[illegible]	[illegible]
150	Invincible O	[illegible]	[illegible]	[illegible]
24,940	Isl Oil & Tr	[illegible]	[illegible]	[illegible]
150	Kan & Gulf	[illegible]	[illegible]	[illegible]
1,475	Kelly Spg T	[illegible]	[illegible]	[illegible]
1,150	Kennecott C	[illegible]	[illegible]	[illegible]
500	Key T & R	[illegible]	[illegible]	[illegible]
140	Lack Steel	46	[illegible]	[illegible]
400	Kresge	[illegible]	[illegible]	[illegible]
115	Lehigh Val	58	58	58
210	Loew's, Inc	[illegible]	11	11
785	Loft's, Inc	[illegible]	[illegible]	[illegible]
1,190	Martin P	[illegible]	[illegible]	[illegible]
20	Lorillard, P	148	148	148
150	Mallinson	[illegible]	[illegible]	[illegible]
800	Manhat Elev	[illegible]	[illegible]	[illegible]
10	Manhat Shirt	29	29	29
150	Mar Oil & R	[illegible]	[illegible]	[illegible]
280	May Dept S	[illegible]	[illegible]	[illegible]
4,880	Mex Pet	[illegible]	[illegible]	111
150	Miami Cop	[illegible]	[illegible]	[illegible]
8,550	Middle S Oil	12	[illegible]	12
340	Midvale Stl	[illegible]	28	[illegible]
250	M K & T pf	[illegible]	[illegible]	[illegible]
400	Mo Pac	[illegible]	16	16
250	Do pf	[illegible]	[illegible]	44
110	Mont Ward	[illegible]	13	[illegible]
150	Nat Acme	[illegible]	[illegible]	[illegible]
....	Nat C & C	[illegible]	[illegible]	[illegible]
....	Nat E & S	[illegible]	[illegible]	[illegible]
120	Nat Lead	[illegible]	[illegible]	[illegible]
50	N Y Air B	[illegible]	[illegible]	[illegible]
400	N Y Cent	[illegible]	[illegible]	[illegible]
150	N Y Dock	[illegible]	[illegible]	[illegible]
1,350	NY NH & H	[illegible]	[illegible]	16
50	Nova Sco Stl	[illegible]	[illegible]	[illegible]
775	Nor Pac	[illegible]	[illegible]	[illegible]
1,050	Okla P & R	[illegible]	[illegible]	[illegible]
175	Otis Elev	[illegible]	[illegible]	[illegible]
120	Otis Steel	[illegible]	[illegible]	[illegible]
150	Owens Bottle	[illegible]	[illegible]	[illegible]
200	Pacific Oil	[illegible]	45	[illegible]
520	Pan Am P&T	51	[illegible]	51
150	Do B	46	46	46
215	Penn R R	[illegible]	[illegible]	[illegible]
560	Penn Seab S	[illegible]	[illegible]	[illegible]
50	Peoples Gas	[illegible]	[illegible]	[illegible]
50	Pere Marq	[illegible]	[illegible]	[illegible]
175	Phila Co	[illegible]	[illegible]	[illegible]
1,670	Pierce-Ar	[illegible]	15	[illegible]
250	Do pf	[illegible]	33	[illegible]
410	Pierce Oil	[illegible]	[illegible]	[illegible]
213	Do pf	[illegible]	[illegible]	[illegible]
80	Prod & Ref	[illegible]	[illegible]	[illegible]
210	Pullman Co	[illegible]	[illegible]	[illegible]
420	Punta A Sug	[illegible]	35	35
500	Pure Oil	[illegible]	33	[illegible]
50	Ry S Spring	[illegible]	[illegible]	[illegible]
250	Ray Con Cop	[illegible]	[illegible]	[illegible]
340	Reading	[illegible]	[illegible]	[illegible]
750	Rem Type	[illegible]	[illegible]	[illegible]
500	Replogle Stl	[illegible]	28	[illegible]
180	Rep I & S	[illegible]	[illegible]	[illegible]
845	Royal Dutch N Y shares	48	[illegible]	[illegible]
80	St L S W	[illegible]	[illegible]	[illegible]
20	Do pf	33	33	33
370	Sears-Roe	[illegible]	[illegible]	[illegible]
180	Seneca Cop	[illegible]	[illegible]	[illegible]
1,210	Sinclair C O	[illegible]	[illegible]	[illegible]
270	South Pac	81	[illegible]	[illegible]
450	South Ry	[illegible]	[illegible]	[illegible]
10	Std OilNJpf	[illegible]	[illegible]	[illegible]
550	Std Oil Cal	[illegible]	[illegible]	[illegible]
40	Stew War S	[illegible]	[illegible]	[illegible]
75	Strom Carb	[illegible]	[illegible]	[illegible]
10,145	Studebaker	[illegible]	[illegible]	[illegible]
370	Sub Boat	[illegible]	[illegible]	[illegible]
150	Superior Oil	[illegible]	[illegible]	[illegible]
75	Tenn C & C	10	10	10
920	Texas Co	[illegible]	[illegible]	[illegible]
70	Tex & Pac	[illegible]	[illegible]	27
710	Texas Gulf S	[illegible]	[illegible]	[illegible]
870	T & P C & O	[illegible]	[illegible]	[illegible]
20	Third Av	[illegible]	[illegible]	[illegible]
10	Tidewater O	[illegible]	[illegible]	[illegible]
275	Tob Prod	62	[illegible]	62
500	Transcon Oil	[illegible]	[illegible]	[illegible]
110	Union Oil	[illegible]	[illegible]	[illegible]
100	Union Pac	[illegible]	[illegible]	[illegible]
197	Uni Fruit	128	128	128
1,520	U R Stores	[illegible]	[illegible]	[illegible]
650	U S C I P&F	[illegible]	[illegible]	[illegible]
3,210	U S F Prod	[illegible]	[illegible]	[illegible]
150	US Ind Alco	[illegible]	[illegible]	[illegible]
2,600	U S S & R	[illegible]	[illegible]	[illegible]
850	U S Rubber	[illegible]	[illegible]	[illegible]
10	Do pf	[illegible]	[illegible]	[illegible]
1,450	U S Steel	[illegible]	85	[illegible]
160	Utah Copper	[illegible]	[illegible]	[illegible]
1,650	Vanadium	[illegible]	[illegible]	[illegible]
50	Va-CarChem	[illegible]	[illegible]	[illegible]
50	V Vivaudou	[illegible]	[illegible]	[illegible]
200	W'house E&M	[illegible]	[illegible]	[illegible]
335	White Mot	38	38	38
785	White Oil	8	[illegible]	[illegible]
50	Wilson & Co	[illegible]	[illegible]	[illegible]
700	Willys-Ov	[illegible]	[illegible]	[illegible]
315	Woolworth	[illegible]	[illegible]	[illegible]
240	W'ington P	[illegible]	[illegible]	[illegible]
260	Wright Aero	7	[illegible]	[illegible]

Total sales, 162,022 shares.

PUBLIC UTILITIES

	Bid.	Asked.
Am Gas & Electric	130¾	133
Am Gas & Electric pf	43¾	44½
Am Light & Traction	112	114
Am Light & Trac pf	91	94
Am Power & Light	[illegible]	79
Am Power & Light pf	85	87
Appalachian Power	9	10½
Appalachian Power pf	55	60
Ark Light & Power	18	19
Carolina Power & Lt	34	36
Cities Service	171	173
Cities Service pf	55¼	[illegible]
Cities Service B pf	5	[illegible]
Cities Service bkrs shs	19	[illegible]
Colorado Power	[illegible]	[illegible]
Colorado Power pf	92	96
Columbus Electric pf	[illegible]	..
Com Power, Ry & Lt	15	17½
Com Pow, Ry & Lt pf	42	44½
Conn Lt & Power pf	107	110
Conn Power pf	[illegible]	..
East Texas Electric	80	82½
East Texas Elec pf	[illegible]	[illegible]
El Paso Electric	108	112
Electric Bond & Share	[illegible]	[illegible]
Federal Light & Trac	[illegible]	[illegible]
Federal Light & Tr pf	[illegible]	61
Galveston-Houston Elec	20	..
Galveston-Hous Elec pf	66	69
Miss River Power	17	19
Miss River Power pf	74	75½
Northern States Power	87	90
Northern States Pow pf	88	92
Northern Ont Lt & P pf	45	47
Northern Texas Elec	79	83
Northern Tex Elec pf	80	83
Pacific Gas & Elec pf	88	90
Penn Ed Elec pf	96	100
Puget Sd Power & Lt	26¾	28½
Puget Sd Pow & Lt pf	91	93
Republic Ry & Light	8¾	9½
Republic Ry & Light pf	30	35
Southern Cal Edison	97¾	99
Southern Cal Edison pf	108	111
Standard Gas & Elec	13	14
Standard Gas & Elec pf	41¾	42
Tampa Electric	122	126
Tenn Ry, Lt & Power	¾	1½
Tenn Ry, Lt & Pow pf	9	10½
United Light & Rys	35	37
United Light & Rys pf	75	77
Western Power	30	32
Western Power pf	77	80

Bonds.

	Bid.	Asked.
Appalachian Pow 1st 5s	[illegible]	[illegible]
Cities Service deb B	102	..
Cities Service deb C	[illegible]	[illegible]
Cities Service deb D	[illegible]	[illegible]
City Lt & T 5s	[illegible]	[illegible]
Conn Power [illegible]	[illegible]	[illegible]
Den Gas & E [illegible]	[illegible]	[illegible]
El Paso Elec [illegible]	[illegible]	[illegible]
Empire G & F [illegible]	[illegible]	[illegible]
Galveston El 1st 5s	[illegible]	[illegible]
Galveston-Hous 5s	[illegible]	[illegible]
Houston Elec 1st 5s	[illegible]	[illegible]
Louis G & E 1st 7s, '23	[illegible]	100¾
Miss River Pow 5s, '51	89	90
Miss River Pow 7s, '35	98	101
Nor States Pow 5s, '41	88½	90
Nor States Pow 6s, '26	94	97
Okla G & E ref 7½s, '41	100	103
Penn Pow & Lt 7s, '51	101	102½
Puget Sd P&L 7½s, '41	104	105
Seattle Elec 5s, '29	97	..
Standard Gas 6s, '26	[illegible]	..
Stand Gas & El 6s, '35	[illegible]	98
Tampa Electric 6s, '33	97	..
Utah Lt & Trac 5s, '34	102	104
W States G&Elst 5s, '41	88	89½

OUT-OF-TOWN EXCHANGES

BALTIMORE.

Stocks.

Sales.		High.	Low.	Last.
1,000	Cosden pf	[illegible]	[illegible]	[illegible]
75	Con Coal	[illegible]	80	80
15	C Terra S pf	[illegible]	[illegible]	[illegible]
57	Con Power	89	[illegible]	89
158	Do pf	109	[illegible]	109
20	Com Cred pf	25½	25½	25½
600	Celestine O	350	350	350
10	FinGuar pf	[illegible]	[illegible]	[illegible]
108	Md Casualty	80	[illegible]	80
17	MtV Mills pf	44½	44	44
10	Pa W & P	94	94	94
20	United Rys	10	10	10
10	W B & A Ry	[illegible]	[illegible]	[illegible]

Bonds.

Sales.		High.	Low.	Last.
$1,000	Balt Elec 5s	89	89	89
12,000	Con Coal 5s	[illegible]	[illegible]	[illegible]
5,000	City&Sub 5s	99½	99½	99½
5,000	Day Sul 6s	100	100	100
1,000	Macon Ry 5s	80	80	80
$3,000	StP Cable 5s	86	86	86
6,000	United Rys 6s notes	[illegible]	[illegible]	[illegible]
5,000	Do 4s W B	[illegible]	[illegible]	[illegible]
6,000	W B & A 5s	78	78	78

BOSTON.

Mining.

Sales.		High.	Low.	Last.
100	Adventure	50	50	50
35	Ahmeek	62	62	62
20	Allouez	31½	31½	31½
45	Anaconda	47½	47	47½
40	Arcadian	[illegible]	[illegible]	[illegible]
10	Butte & Sup	[illegible]	[illegible]	[illegible]
14	Cal & Hecla	272	272	272
485	Carson	[illegible]	[illegible]	[illegible]
120	Centennial	[illegible]	[illegible]	[illegible]
10	Chile	[illegible]	[illegible]	[illegible]
153	Cop Range	[illegible]	[illegible]	[illegible]
148	Davis-Daly	[illegible]	[illegible]	[illegible]
470	East Butte	[illegible]	[illegible]	[illegible]
50	Island Creek	[illegible]	[illegible]	[illegible]
20	Do pf	90	90	90
31	Isle Royale	25	[illegible]	[illegible]
50	Lake Copper	[illegible]	[illegible]	[illegible]
10	La Salle	[illegible]	[illegible]	[illegible]
800	Mayflower	3	[illegible]	3
75	Mohawk	[illegible]	57	57
52	NewCornelia	[illegible]	[illegible]	[illegible]
200	North Butte	[illegible]	[illegible]	[illegible]
10	Osceola	[illegible]	[illegible]	[illegible]
35	Ray	[illegible]	[illegible]	[illegible]
40	Seneca	[illegible]	[illegible]	[illegible]
20	Shannon	1	1	1
25	St Mary's L	45	[illegible]	[illegible]
50	Superior Cop	[illegible]	[illegible]	[illegible]
50	Sup & Bos	1	1	1
700	Trinity	[illegible]	2½	2½
100	Tuolumne	60	60	60
20	U S Smelt	[illegible]	[illegible]	[illegible]
65	Do pf	44	[illegible]	[illegible]
675	Utah Apex	3	[illegible]	3
230	Utah Metals	[illegible]	1	1
98	Victoria	[illegible]	[illegible]	[illegible]
250	Winona	45	40	40
10	Wolverine	[illegible]	[illegible]	[illegible]
100	Wyandotte	50	50	50

Railroads.

Sales.		High.	Low.	Last.
10	Bos & Alb	125	125	125
186	Bos Elev	[illegible]	[illegible]	[illegible]
142	Do pf	[illegible]	[illegible]	[illegible]
125	Bos & Me	[illegible]	16	[illegible]
54	Bos & Prov	[illegible]	[illegible]	[illegible]
31	Nor N H	71	70	71
230	NY NH & H	[illegible]	16	[illegible]
44	Old Colony	[illegible]	[illegible]	[illegible]
18	Prov & W	112	112	112
110	West End	[illegible]	50	[illegible]

Miscellaneous.

Sales.		High.	Low.	Last.
10	Am Agr	32	32	32
5	Do pf	[illegible]	[illegible]	[illegible]
40	Am Bosch	[illegible]	[illegible]	[illegible]
165	Amoskeag	[illegible]	114	[illegible]
5	Do pf	[illegible]	[illegible]	[illegible]
115	Am Pneu	[illegible]	[illegible]	[illegible]
80	Do pf	[illegible]	[illegible]	[illegible]
10	Am Sugar	[illegible]	[illegible]	[illegible]
8	Do pf	[illegible]	92	92
380	Am Tel	[illegible]	[illegible]	[illegible]
10	Am Wool	82	81	82
64	Do pf	[illegible]	104	104
110	Atl Gulf	[illegible]	[illegible]	[illegible]
500	Bos-Mex Pet	17	17	17
520	East S S	49	48	49
40	Do pf	[illegible]	[illegible]	[illegible]
130	Edison	160	159	159½
100	Elder	[illegible]	[illegible]	[illegible]
15	Gardner	12½	12½	12½
56	Gen Elec	143	142½	[illegible]
300	Gorton	99	98	99
135	Gray	18	[illegible]	[illegible]
1,215	Greenfield	[illegible]	[illegible]	24
10	Intl C M pf	[illegible]	[illegible]	[illegible]
85	Intl Cement	[illegible]	28	[illegible]
150	Island Oil	[illegible]	[illegible]	[illegible]
170	J T Connor	20	[illegible]	20
150	Libby	[illegible]	5¼	[illegible]
430	Loew's	[illegible]	10	10
55	Mass Gas	64	64	64
4	Do pf	[illegible]	[illegible]	[illegible]
10	McElw 1st pf	83	83	83
35	Mergenthal'r	138	137	137
60	Mex Inv	[illegible]	[illegible]	[illegible]
170	Miss R P	[illegible]	[illegible]	[illegible]
80	Do pf	[illegible]	[illegible]	[illegible]
840	Natl Leath	11	[illegible]	[illegible]
19	N E Tel	114¼	113¾	113¾
240	N E Oil	3	4	4
15	Pac Mills	169½	169½	169½
50	Punta Sugar	[illegible]	[illegible]	[illegible]
37	Pullman	[illegible]	[illegible]	[illegible]
132	Swift	[illegible]	100	100
225	Swift Intl	21	[illegible]	21
150	Un Twist	14	14	14
57	Un D 1st pf	46	46	46
45	Un Fruit	128½	128½	128½
310	Un Shoe	[illegible]	38	[illegible]
600	Ventura	22	[illegible]	22
55	Waldorf	[illegible]	[illegible]	[illegible]
375	Waltham	8	[illegible]	8
215	Warren	25	[illegible]	25
10	Do 1st pf	[illegible]	[illegible]	[illegible]
10	Wickwire	[illegible]	[illegible]	[illegible]

Bonds.

Sales.		High.	Low.	Last.
$4,000	A G W 5s	53	53	53
2,000	Hood Rub 7s	[illegible]	[illegible]	[illegible]
1,000	Intl Cem 8s	103½	103½	103½
$2,000	N E Tel 5s	95	[illegible]	[illegible]
2,000	Sen Cop 8s	105	105	105
4,000	West Tel 5s	93	93	93

CHICAGO.

Stocks.

Sales.		High.	Low.	Last.
60	Armour pf	94	94	94
75	Beaverboard	[illegible]	[illegible]	[illegible]
60	Case Plow	[illegible]	[illegible]	[illegible]
100	Chi Elev pf	[illegible]	[illegible]	[illegible]
200	ChiRys Ser 1	11	[illegible]	11
750	Do Ser 2	[illegible]	[illegible]	[illegible]
100	Cont Motors	[illegible]	[illegible]	[illegible]
60	Deere pf	61	61	61
400	Earl Motors	[illegible]	[illegible]	[illegible]
100	Gt L Dredge	[illegible]	[illegible]	[illegible]
200	Hupp Motors	[illegible]	13	13
50	Inland Steel	[illegible]	[illegible]	[illegible]
600	Libby	[illegible]	[illegible]	[illegible]
100	M W Util	[illegible]	[illegible]	[illegible]
50	Mitchell Mot	[illegible]	[illegible]	[illegible]
1,225	Mont Ward	[illegible]	[illegible]	[illegible]
1,530	Nat Leather	[illegible]	[illegible]	[illegible]
1,150	Do new	[illegible]	[illegible]	[illegible]
200	Piek & Co	[illegible]	[illegible]	[illegible]
1,500	Pig Wig A	[illegible]	[illegible]	[illegible]
200	*Stew War	[illegible]	[illegible]	[illegible]
275	Swift & Co	100	100	100
240	Swift Int	[illegible]	[illegible]	[illegible]
600	Thompson	[illegible]	41	41
150	Temtor A	4	[illegible]	4
2,050	Union Carb	[illegible]	[illegible]	[illegible]
2,700	Wahl	[illegible]	[illegible]	[illegible]
100	West Knit	[illegible]	[illegible]	[illegible]
825	Yellow Mfr	[illegible]	[illegible]	[illegible]
1,600	Yellow Taxi	[illegible]	[illegible]	60

*Ex-dividend.

Bonds.

Sales.		High.	Low.	Last.
$2,000	C C & C 5s	[illegible]	[illegible]	[illegible]
7,000	Chi C 1st 5s	70	[illegible]	[illegible]
$1,000	C Rys 1st 5s	[illegible]	[illegible]	[illegible]
2,000	Chi Tel 5s	[illegible]	[illegible]	[illegible]

DETROIT.

Stocks.

Sales.		High.	Low.	Last.
110	Am Light	114	111	112
100	Char Iron	[illegible]	[illegible]	[illegible]
175	Do pf	[illegible]	[illegible]	[illegible]
2,400	Colum Mot	[illegible]	[illegible]	[illegible]
525	Cont Motors	6	6	6
115	Detroit Edi	[illegible]	[illegible]	102
20	Ford	275	275	275
9,200	Lincoln	[illegible]	6	[illegible]
100	Packard	[illegible]	[illegible]	[illegible]

PITTSBURGH.

Stocks.

Sales.		High.	Low.	Last.
100	Ark Nat G	[illegible]	[illegible]	[illegible]
[illegible]	Am W G M	[illegible]	[illegible]	[illegible]
80	Do pf	87	87	87
10	Lone Star G	24	24	24
100	Okla Nat G	21	[illegible]	21
1,500	Pitts-Mt Sh	27c	26c	27c
70	Pitts Coal pf	93	93	93
10	West Air B	95	95	95
10	WestPrsm pf	72	72	72

PHILADELPHIA.

Stocks.

Sales.		High.	Low.	Last.
34	Am Gas	53	52	53
70	Am Rys	[illegible]	[illegible]	[illegible]
[illegible]	Am Stores	[illegible]	[illegible]	[illegible]
15	Do 1st pf	110	110	110
725	Bank N A war'nts	[illegible]	[illegible]	[illegible]
781	El Stor Bat	[illegible]	[illegible]	[illegible]
57	Ins Co N A	[illegible]	[illegible]	[illegible]
75	Lake Supr	[illegible]	[illegible]	[illegible]
50	*Lehigh Nav	[illegible]	[illegible]	[illegible]
40	N J Trac	[illegible]	[illegible]	[illegible]
100	PaCentLt pf	50	[illegible]	50
100	Phila & Wes	[illegible]	[illegible]	[illegible]
180	P Co cum pf	[illegible]	[illegible]	[illegible]
4,307	Phila R T	[illegible]	[illegible]	[illegible]
406	Phila Elec	[illegible]	[illegible]	[illegible]
1,663	Do war'nts	[illegible]	[illegible]	[illegible]
110	Do pf	[illegible]	[illegible]	[illegible]
375	Ton Belmont	[illegible]	[illegible]	[illegible]
250	Un Gas Imp	[illegible]	[illegible]	[illegible]
100	Do pf	51	51	51
235	Un Trac	[illegible]	[illegible]	[illegible]
25	York Rys	12	11½	12

*Ex dividend.

Bonds.

Sales.		High.	Low.	Last.
$1,000	A G & E 5s	[illegible]	[illegible]	[illegible]
2,000	City Phil 4s, '43 regist'd	[illegible]	[illegible]	[illegible]
2,000	L V 6s, '28	[illegible]	[illegible]	[illegible]
$3,000	Ph Co con 5s	[illegible]	[illegible]	[illegible]
$10,300	Phil El 6s	[illegible]	[illegible]	[illegible]
9,000	Do 5s	[illegible]	[illegible]	[illegible]
3,000	U Ry Inv 5s	[illegible]	[illegible]	[illegible]

MONTREAL.

Stocks.

Sales.		High.	Low.	Last.
165	Asbestos	[illegible]	[illegible]	[illegible]
105	Abitibi	[illegible]	[illegible]	[illegible]
20	Bell Tel	107½	107	107½
210	Bromp P&P	18	18	18
[illegible]	B E Steel	[illegible]	[illegible]	[illegible]
[illegible]	Do 2d pf	[illegible]	[illegible]	[illegible]
[illegible]	Can Cement	[illegible]	[illegible]	[illegible]
[illegible]	Can Car	[illegible]	[illegible]	[illegible]
120	Can S S	[illegible]	[illegible]	[illegible]
110	Do pf	[illegible]	[illegible]	[illegible]
25	Con Smelt	[illegible]	[illegible]	[illegible]
[illegible]	Det Un	[illegible]	[illegible]	[illegible]
[illegible]	[illegible] Bridge	[illegible]	[illegible]	[illegible]
....	Dom Text	135	135	135
855	Laurentide	[illegible]	[illegible]	[illegible]
35	*Mont Pow	[illegible]	[illegible]	[illegible]
55	Nat Brewa	[illegible]	[illegible]	[illegible]
20	*Ont Steel	39	39	39
44	Shawinigan	105	105	105
113	Spanish Riv	[illegible]	71	[illegible]
43	Steel of Can	55	55	55
165	Toronto	67	67	67
10	Wayagamack	37	37	37
50	Lyall Const	[illegible]	[illegible]	[illegible]

*Ex-div.

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Denver & Rio Grande Adj. 7s, 1932
Mercantile Stores Co. Bonds & Stock
Mills & Gibb Properties Notes
National Fuel Gas
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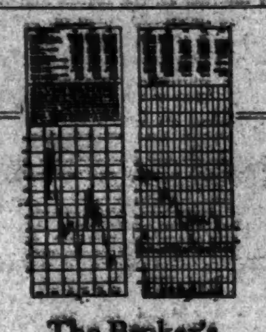

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LOST OR STOLEN

Fifty shares of Southern Railway Company stock, certificate number A17354, issued in the name of Leonard W. Short. Transfer of same has been stopped. Finder will please return the certificate to Theodore H. Strait, Attorney, No. 140 Nassau Street, New York City.

1921 OIL OUTPUT MADE NEW RECORD

Production of United States Wells Estimated at 469,369,000 Barrels.

VALUE PUT AT $753,300,000

American Consumption for the Year Exceeded Production by 55,768,000 Barrels.

Special to The New York Times.

WASHINGTON, Jan. 31.—World production of petroleum in 1921 is preliminarily estimated by the United States Geological Survey at 750,000,000 barrels, compared with 695,000,000 barrels produced in 1920. Production of petroleum in the United States in 1921, as indicated by the quantity transported from producing companies compiled from company reports to the Survey, amounted to 469,369,000 barrels, representing an estimated value at the wells of $753,300,000.

These figures will be increased somewhat by the quantity of petroleum consumed for fuel on the leases and by the net change in storage held on producing properties at the beginning and end of the year, when results of a canvass of the many thousand producers become available. This is the greatest quantity ever produced in the United States in any one year and represents an increase of 26,237,000 barrels over 1920 and is more than double the quantity produced in the United States in 1912. In 1920 the domestic production of oil transported from producing properties was 443,402 barrels, but its estimated value at the wells was $1,360,000.

Imports of crude oil into the United States during 1921 amounted to 125,307,000 barrels, compared with 106,175,000 barrels in 1920 and with 52,822,000 barrels in 1919, corresponding, respectively, to 27, 24 and 14 per cent. of the domestic production of the past three years.

Exports of crude oil during 1921 amounted to 8,940,000 barrels and during 1920 to 8,757,000 barrels.

Consumption for the Year.

Deliveries to consumers of domestic and imported crude oil during 1921 amounted to 525,407,000 barrels, contrasted with 530,474,000 barrels in 1920. Consumption for the year just ended therefore amounted to 55,768,000 barrels more than the country produced.

Stocks of crude oil increased 60,599,000 barrels during the year, as follows:

Net pipe line and tank farm stocks east of California, 42,142,000 barrels; gross pipe line and tank farm and producers' stocks in California, 13,859,000 barrels; stocks of Mexican petroleum held in the United States by importers, 6,098,000 barrels.

On Dec. 31, 1921, stocks of crude oil, exclusive of lease storage and of stocks at refineries, amounted to 183,890,000 barrels, equivalent to 119.3 days' supply at the current rate of consumption. On the last day of 1920 similar stocks amounted to 123,291,000 barrels, equivalent to eighty days' supply.

The year opened with record prices—$6.10 per barrel at the wells for Pennsylvania grade and $3.50 per barrel for Oklahoma-Kansas grade, which had held for several months, in spite of rapidly increasing stocks. Soon after the beginning of the year, however, prices began to fall, and within a few months Pennsylvania grade had declined to $2.25 a barrel and Oklahoma-Kansas grade to $1 a barrel. These low prices held until the rate of rapidly increasing stocks eased off somewhat in September and October, and the year closed with Pennsylvania grade at $4 and Oklahoma-Kansas grade at $2 a barrel.

New Pools Opened Up.

Low prices were reflected in a marked curtailment of field activity, and 15,012 producing oil wells are reported to have been completed during 1921 as contrasted with 24,222 in 1920. In spite of this, however, several important new pools were opened up, among which were Haynesville, La., El Dorado, Ark., Burbank, Okla. and Pierce Junction and Mexia, Texas, and extensive new developments were made in the Elk Hills and at Huntington Beach, Cal.

The strike in the oil fields of California cut down the production of that State, which nevertheless produced a record output of approximately 114,000,000 barrels. Oklahoma also established a new record, for almost 114,000,000 barrels were reported as removed from producing properties. The relative standing of the two States cannot be established, officials say, until the final figures are received.

Texas also produced more than 100,000,000 barrels and in December, as a result of developments at Mexia, ranked first among the producing States.

The new year began with production, imports and stocks the greatest on record, and with consumption not much below its peak, but yet insufficient to prevent a continuous addition to stocks.

Short-Term Government Obligations

Following are the prices bid in the open market yesterday for United States certificates of indebtedness and notes of the different issues:

Month.	Year.	P. C.	Bid.	Asked.	Approx. Yield.
*March	1922	5	100[illegible]	100[illegible]	3.70
*March	1922	5½	100[illegible]	100[illegible]	3.70
*March	1922	5¾	100[illegible]	100¼	3.65
April	1922	4¼	100	100[illegible]	3.61
*June	1922	4¼	100[illegible]	100[illegible]	3.87
*June	1922	5½	100[illegible]	100[illegible]	3.87
August	1922	5½	100[illegible]	100[illegible]	3.89
*September	1922	4½	100[illegible]	100[illegible]	3.94
*September	1922	5¼	100[illegible]	100[illegible]	3.94
*December	1924	4½	100[illegible]	100[illegible]	4.10
May	1923	4¾	100.24	100.26	4.54
*June	1924	5⅝	102⅝	102¾	4.45
*September	1924	5½	102⅛	102⅛	4.47

*Acceptable in payment of Federal taxes on date of maturity.

SUBSCRIPTION RIGHTS.

	Rights Expire.	Yesterday. Bid.	Ask.	Monday. Bid
Chatham and Phenix National Bank	Feb. 1	24	35	34
Corn Exchange Bank	Feb. 3	25	26¼	25
Guantanamo	Feb. 10	¼	⅛	¼

BOSTON CURB.

	Bid.	Ask.		Bid.	Ask.
Ariz. Ext.	1	2	Iron Cap.	7	7½
Ariz. Silver	18	19	La Rose	25	30
Ariz. Tip Top	2	3	Majestic	2	4
Black Hawk	6	8	Mex. Metals	..	10
Chief Con.	3½	3¾	Midway Moss	..	3
Calaveras	50c	..	Mut. Div. Tr.	36	37
Crystal, new	56	59	Monarch	..	15
Denbigh	6	8	Nat. L. & Z.	..	3
Eagle B. B.	2¼	2½	Nixon	5	7
Eureka Cro.	26	27	Seven Metals	6	7
Fortuna	..	3	Silver Reef	2	4
Gadsden	30	40	Texana	6	7
Homa	4	6	U. V. Ext.	28	29¾
Iron Bloss.	18	21	Yukon	1	1¼

MINING STOCK QUOTATIONS.

SAN FRANCISCO.

COMSTOCKS.		DIVIDE.	
Andes	.14	Alladin	.05
Best & Belcher	.13	Brougher	.04
Chollar	.06	Divide Tonopah	.63
Con. Virginia	.50	Dividend S. Ext.	.17
Gould & Curry	.09	Harmill	.11
Hale & Norcross	.15	Kernick	.02
Justice	.06	Knox	.04
Mexican	.17	Lucky Boy	.08
Ophir	.14	Zone	.10
Potosi	.06	GOLDFIELD.	
Savage	.06	Booth	.02
Seg. Belcher	.06	Consolidated	.04
Scorpion	.02	Florence	.20
Sierra Nevada	.12	Jumbo Ext.	.03
Union	.45	Kewanas	.03
Utah	.03	Silver Pick	.04
TONOPAH.		OTHER DISTRICTS.	
Belmont	1.40	Arrowhead	.02
Cash Boy	.05	Broken Hills	.06
MacNamara	.08	Bullwhacker	.55
Midway	.06	Croesus	.30
Monarch	.02	Hamilton	.05
North Star	.02	Holly	.90
Rescue	.16	Manhattan Con.	.03
Tonopah Ext.	1.45	Round Mountain	.14
Tonopah, '76	.03	Silver Hills	.05
West End	.83	Simon	.50
West Tonopah	.02	Uncle Sam	.20
Halifax	.84	White Caps	.04

COLORADO SPRINGS.

	Bid.	Asked.		Bid.	Asked.
Cresson	[illegible]	[illegible]	Mary McK.	4	5
Elkton	1	2¾	Portland	35	40
El Paso	8¼	10	U. Gold M.	10	13
Gold. Cycle	78½	81	Vindicator	20½	23
Granite	6	12	Rose Nicol	3	4
Isabella	..	2¾			

MODERATE ADVANCE IN COTTON MARKET

Trade Buying and Strength at Liverpool Cause an Upturn in Prices.

Both covering and trade buying furnished more support in cotton yesterday and prices recovered 17 to 29 points. Liverpool showed more resistance, causing the covering of certain speculative lines here. Strength in sterling influenced sentiment and professionals were inclined to work for a reaction following a protracted decline. March was used as a lever to raise the market, and uncertainty over interest outstanding in that position helped the recovery. Trading proved lighter than for several days, interest outside the Exchange being limited. The best figures of the session occurred at the close.

More resistance displayed by Liverpool started a covering movement during early trading, with an opening advance of 15 to 25 points. Lines of cotton sold last week were covered, several speculative operators outside the Exchange taking back contracts on the first sign of steadiness abroad. Owing to recent declines, sellers seemed inclined to take profits, being uncertain of the extent of outstanding interest on that side of the account. But differences between New York and Liverpool as well as between New York and New Orleans remained at normal. At one time New Orleans sold 120 points under March here. A prominent operator supported March aggressively after the call, holding prices around 16¼ cents and frequently running quotations over 16.30. July came under more pressure and contracts bought at low figures abroad were sold against in this market. May appeared to be wanted around a sixteen-cent basis, leaving an irregular course of prices for two hours. Room trading fell off considerably from recent activity and, despite more resistance, the volume of new business was limited.

Relations between Liverpool and New York came under discussion. Allowing for prevailing rates of exchange and their departure from a normal of $4.86 to the pound sterling, March here was selling on about an even basis with Liverpool. Counting cost of transportation, &c. March in New York was actually selling more than a cent over Liverpool, something that happens but once or twice in a lifetime. Under these circumstances it was not surprising that an unusual degree of nervousness prevailed in many cotton circles. A violent readjustment appeared to be inevitable, either through a sharp decline in New York or a decided improvement abroad. Present abnormal differences can hardly be maintained for any extended period. A quantity of hedges against actual cotton unsold in the South are outstanding and at the same time trade interests hold contracts in New York. Some time during the coming month, these hedges in March will have to be transferred to later positions as was the case in January. March ranged around 55 points over July most of the morning.

Strenuous efforts to advance prices were put forth by certain operators during early afternoon trading and enough covering occurred to run all positions to best figures of the session. May sold over 16.20 and March over 16.40, a recovery of 40 points from low levels of the week. Whenever room traders attempted to resell cotton quick reactions of ten points followed. Resistance shown in Liverpool led many to anticipate a sharp recovery there following recent depression and for this reason professionals were less inclined to oppose the reactionary trend here. A decrease in local certificated stock to about 60,000 bales and strong sterling rates helped steady the market.

Support was furnished during late trading, closing quotations at about the top of the day. Trade interests bought considerable cotton the last two days, thus relieving the situation of some of its pressure. Near months gained more than distant positions which carried March 60 points over July.

Yesterday's quotations follow:

	Open.	High.	Low.	Close.	Previous Day.
March	16.40	16.43	16.20	16.41@16.42	16.12
May	16.15	16.22	15.98	16.19@16.22	15.90
July	15.80	15.88	15.66	15.80@15.81	15.63
Oct.	15.40	15.43	15.27	15.41	15.24
Dec.	15.24	15.28	15.20	15.34	15.15

The local market for spot cotton was quiet, 25 points advance, 6.70 for middling upland.

Southern spot markets were: Galveston, 15.90c, 10 points advance; New Orleans, 15c, unchanged; Savannah, 15.50c, 25 points advance; Augusta, 15.88c, unchanged; Memphis, 16.75c, unchanged; Houston, 16.80, 30 points advance; Little Rock, 16.50c, unchanged.

Yesterday's cotton statistics were:

	Yesterday.	Last Wk.	Last. Yr.
Port receipts	17,731	20,170	29,866
Exports	28,822	24,795	12,551
Exports, season	3,308,552	2,275,353	2,979,587
N. Y. stocks	76,480	81,069	102,379
Port stocks	1,177,594	1,282,923	1,453,668
N. Y. arrivals	3,118	8,174	2,309

Liverpool cables: Spot cotton quiet, 20 points decline, 9.20d for middling. Sales 5,000 bales, of which American 3,000; imports 16,000, American 14,000. Future opened quiet, to 5 points decline; closed quiet, unchanged to 5 points advance. Prices: March 9.17d, May 9.16d, July 9.14d, October 8.94d, December 8.84d.

Manchester—Yarns dull and irregular. Cloths, moderate demand.

SILVER BULLION.

Bar silver in London down ⅛d at 35¼d. New York price for domestic silver was 99⅝ per ounce, the Mint price; "foreign" silver unchanged at 66⅛c.

Range of prices for silver bullion for month to date:

	Highest.		Lowest.	
London	35½d	Jan. 9	34¼d	Jan. 3
New York	66⅝c	Jan. 10	64⅛c	Jan. 3
Range for the year 1921:				
London	43⅜d	Sep. 27	30⅝d	Mar. 5
New York	73⅝c	Oct. 17	52⅝c	Mar. 6

CONSOLIDATED GAS DECLARES DIVIDEND

Regular Quarterly of 1¾ Per Cent. Is Announced After Delay of One Week.

DUE TO N. Y. EDISON'S EXTRA

Payment of $2 on Capital Stock, Held by Consolidated, Amounted to $1,734,826.

The regular quarterly dividend of 1¾ per cent. was declared on the capital stock of the Consolidated Gas Company of New York at the meeting of the Executive Committee held yesterday. This dividend should have been declared by the Directors at their meeting last week, but because the dividend on the stock has not been earned for some time, the Directors postponed action and referred the matter to the Executive Committee. This was looked upon by Wall Street speculators as an indication that the dividend would be passed and the stock of the company suffered a sharp reaction. On the announcement of the dividend declaration yesterday, however, there was hasty covering on the part of the professional speculators and the stock jumped a point between sales, and at a close of 90½ it ended the day with a net gain of 3¾ points.

The declaration of the regular dividend was made possible by the payment of an extra dividend by the New York Edison Company, which is referred to in the following statement which was issued by the Executive Committee yesterday:

"At its regular monthly meeting today, the New York Edison Company declared an extra dividend out of its undivided surplus earnings of 2 per cent. upon its capital stock, all of which is held by the Consolidated Gas Company, thus enabling the Consolidated Gas Company to declare a dividend of $1.75 a share on its capital stock, payable March 15, to stock of record Feb. 9."

The extra dividend of $2 a share declared by the New York Edison Company amounts to $1,734,826 and the quarterly dividend on Consolidated Gas stock amounts to $1,750,000.

COMMODITY PRICES.

Advances Predominate, Wheat at Year's High—Lard Continues Higher and Cotton Recovers.

Cash markets were stronger and price gains predominated in a majority of changes reported yesterday, the wheat option getting up to the year's highest in an advance of 1¼ cents the bushel. There was an irregular trend in the groceries, coffee moving forward fractionally, with a proportionate drop in sugar. Lard continues in demand, making another new high on present move. Cotton showed a little recovery from the heaviness of Monday, regaining 25 cents the 100 pounds. Other grains, dairy products and metals were unchanged.

Following are the cash prices for the principal commodities in the wholesale market at the close of business Tuesday, a week before and a year ago.

	Jan.31. 1922.	Jan.24. 1922.	Jan.31. 1921.
FOODSTUFFS—			
Wheat, No. 2 red	$1.29	$1.26¼	$1.92
Corn, No. 2 yellow	.67½	.67¼	.82
Oats, No. 2 white	.47	.46½	.53
Flour, Minn., patent	7.50	7.25	9.75
Coffee, No. 7 Rio	.08¾	.08⅝	.07
Sugar granulated	.05	.05	.07½
Butter, cream., 92 score	.39	.38	.50
Eggs, fresh-gathered 1sts, per dozen	.42	.50	.57
Lard, Mid. W.	10.75	10.50	13.35
Pork, mess	22.50	22.50	31.00
Beef, family	16.00	16.00	29.00
METALS—			
Iron, 2X, Philadelphia	21.25	21.75	30.75
Steel billets, Pittsburgh	28.00	28.00	43.50
Lead	4.70	4.75	5.00
Copper	13.75	13.75	12.75
Tin	32.25	31.37½	33.50
TEXTILES—			
Cotton, mid. upland	16.70	17.75	14.30
Printcloths	.05⅝	.05¾	.05¾

Highest and lowest prices for the year to date are as follows:

	—Highest—		—Lowest—	
Wheat	$1.27¾	Jan. 28	$1.19	Jan. 3
Wheat	$1.29	Jan. 31	$1.19	Jan. 3
Corn	.67½	Jan. 28	.64¼	Jan. 3
Oats	.47½	Jan. 4	.46½	Jan. 14
Flour	7.50	Jan. 28	7.25	Jan. 3
Coffee	.09¼	Jan. 3	.08⅝	Jan. 21
Sugar	.05	Jan. 26	.045	Jan. 3
Butter	.40	Jan. 3	.34½	Jan. 10
Eggs	.54	Jan. 25	.33	Jan. 10
Lard	10.75	Jan. 31	9.40	Jan. 3
Pork	25.00	Jan. 3	22.50	Jan. 24
Beef	16.00	Jan. 3	16.00	Jan. 3
Iron	21.75	Jan. 3	21.25	Jan. 26
Steel	29.00	Jan. 3	28.00	Jan. 10
Lead	4.85	Jan. 6	4.70	Jan. 5
Tin	33.25	Jan. 12	30.875	Jan. 25
Copper	13.62½	Jan. 3	13.25	Jan. 27
Cotton	19.05	Jan. 4	16.45	Jan. 30
Printcloths	.05¾	Jan. 3	.05⅝	Jan. 14

BOND AVERAGES.

JANUARY, 1922.

FORTY BONDS.

	Close.	Net Ch'ge.		Close.	Net Ch'ge.
Jan. 2	Holiday.		Jan. 17	77.00	—.05
Jan. 3	75.01	—.26	Jan. 18	76.91	—.09
Jan. 4	75.05	+.04	Jan. 19	76.88	—.03
Jan. 5	75.07	+.02	Jan. 20	76.83	—.05
Jan. 6	75.25	+.18	Jan. 21	76.95	+.12
Jan. 7	75.28	+.03	Jan. 23	77.07	+.12
Jan. 9	75.46	+.18	Jan. 24	77.05	—.02
Jan. 10	76.01	+.55	Jan. 25	76.91	—.14
Jan. 11	76.22	+.21	Jan. 26	76.79	—.12
Jan. 12	76.49	+.27	Jan. 27	76.56	—.23
Jan. 13	76.87	+.38	Jan. 28	76.37	—.19
Jan. 14	77.05	+.18	Jan. 30	76.35	—.02
Jan. 16	77.05	..	Jan. 31	76.23	—.12

RANGE FOR JANUARY.

	High.	Date.	Low.	Date.	Last.
1922	77.07	23	75.01	3	76.23
1921	77.60	20	68.80	3	70.98
1920	72.51	10	70.75	31	70.75
1919	79.01	3	77.78	24	78.02
1918	77.43	31	76.64	24	77.43
1917	89.48	20	88.63	2	89.17
1916	87.23	20	86.68	3	87.06
1915	83.06	26	81.51	2	83.75
1914	89.36	27	86.40	3	89.24
1913	92.31	10	91.86	2	92.12

JANUARY TRANSACTIONS.

Transactions in stocks on the New York Stock Exchange for the month of January aggregated 15,394,419 shares, a decrease of 2,227,768 shares, as compared with the previous month and of 581,839 shares, as compared with the corresponding month last year. The largest day's trading was 1,139,175 shares, the heaviest total since June 20 last year, when the sales amounted to 1,160,910 shares. The smallest full day's trading was 405,015 shares, on the 31st. For the two-hour session on Saturday the maximum total was 522,865 shares, on the 21st, and minimum total 245,714 shares, on the 28th.

The following is a comparison of the total dealings in stocks for January of this year and the same month in previous years:

STOCKS (SHARES).

1922	15,394,419	1905	20,765,538
1921	15,976,258	1904	12,235,841
1920	19,634,316	1903	16,006,389
1919	11,624,661	1902	14,763,391
1918	13,504,774	1901	30,207,606
1917	16,423,790	1900	9,863,460
1916	15,940,261	1899	24,143,610
1915	5,075,717	1898	9,216,604
1914	10,105,750	1897	3,370,052
1913	8,734,200	1896	4,409,022
1912	10,908,865	1895	3,237,077
1911	10,383,171	1894	4,385,084
1910	24,116,544	1893	10,557,341
1909	17,272,592	1892	9,853,226
1908	16,615,658	1891	5,475,769
1907	23,014,797	1890	6,372,075
1906	38,547,868		

Dealings in bonds amounted to a par value of $416,772,900, the largest total for any January on record. This total was divided into classes, as follows: Corporations, $152,451,100; United States Government war loans, $225,402,300; foreign Government, State and municipal, $37,778,500; New York State issues, $13,000, and New York City issues, $1,128,000. Last month's total was a decrease of $1,295,100, as compared with the previous month, but an increase of $121,059,800, as compared with the corresponding month last year. The heaviest day's trading was $28,990,850, on the 11th, and the lightest day's trading $13,605,200, on the 23d. For the Saturday two-hour session the maximum total was $13,240,650, on the 14th, and the minimum total $8,941,000, on the 28th.

Bond dealings for January compare as follows with the same month in previous years:

BONDS (PAR VALUE).

1922	$416,772,900	1905	$138,589,000
1921	295,713,100	1904	73,626,000
1920	362,415,000	1903	66,830,500
1919	277,145,000	1902	94,030,700
1918	107,265,000	1901	94,851,450
1917	125,398,800	1900	47,782,000
1916	115,547,500	1899	144,784,740
1915	56,546,000	1898	93,909,100
1914	89,362,000	1897	40,261,370
1913	54,534,500	1896	39,415,200
1912	112,852,000	1895	29,208,900
1911	99,755,000	1894	29,128,700
1910	87,334,500	1893	48,991,500
1909	187,863,500	1892	69,616,500
1908	90,205,000	1891	43,129,800
1907	105,326,000	1890	45,033,200
1906	105,326,000		

MISCELLANEOUS STOCKS.

	Yesterday. Bid.	Asked.	Monday. Bid.
*American Brass	287	292	288
Amalgamated Leather	7½	9	8
Amalgamated Leather pf.	32	40	32
Atlas Powder	114	119	114
Atlas Powder pf.	75	77	75
Babcock & Wilcox	107	109	107
E. W. Bliss	24	27	24
Borden Co., The	99	101	99
Borden Co., The, pf.	92	95	92
Childs Co.	112	114	112
Childs Co. pf.	102	105	102
Du Pont	78	82	75
Du Pont pf.	69	71	69
Eastman Kodak (new)	69½	71	69½
*Gillette Safety Razor	183	185	186
Do fraction shares	18¾	19¼	18¼
Hercules	150	160	150
Hercules pf.	95	97	95
Ingersoll-Rand	145	155	145
Ingersoll-Rand pf.	92	100	92
Merck & Co.	63½	65½	63½
*New Jersey Zinc	132	134	132
Niles-Bement-Pond	45	47	45
Niles-Bement-Pond pf.	85	90	85
Northern Securities	94	98	94
Royal Baking Powder	97	102	97
Royal Baking Powder pf.	91	92	90½
Safety, C. H. & L.	61	62	61
Scoville Mfg.	340	390	340
Singer Mfg.	91	92	91
Standard Screw	238	243	238
Van Raalte	38	41	38

*Ex dividend.

MISCELLANEOUS MARKETS.

COTTONSEED OIL.

The cottonseed oil market was irregular.

	High.	Low.	*Close.	*Previous Close.
Spot	..	..	9.15	9.10
February	No sales		9.20	9.15
March	9.40	9.31	9.34	9.30
April	No sales		9.45	9.40
May	9.63	9.54	9.55	9.55
June	No sales		9.65	9.60
July	9.87	9.80	9.82	9.82
August	10.00	9.96	9.95	9.94
September	10.12	10.09	10.05	10.00

Total sales, 18,700.

COFFEE.

The coffee market was firm.

	High.	Low.	*Close.	*Prev. Close.	Last Year.
March	8.52	8.47	8.49	8.49	6.50
May	8.41	8.40	8.39	8.42	6.88
July	8.33	8.31	8.32	8.34	7.30
September	8.31	8.28	8.29	..	7.72

SUGAR.

The raw sugar market was firm.

	High.	Low.	*Close.	*Prev. Close.	Last Year.
March	2.32	2.26	2.29	2.27	3.91
May	2.47	2.43	2.47	2.47	4.12
July	2.68	2.62	2.67	2.66	4.26
September	2.78	2.78	2.79	2.78	4.45

*Closing price.

TOBACCO STOCKS.

	Yesterday. Bid.	Asked.	Monday. Bid.
American Cigar	67	71	67
American Cigar pfd	82	86	82
American Tobacco scrip	117¼	119½	117½
George W. Helme	180	195	185
George W. Helme pfd	104	108	104
MacAndrews & Forbes	105	108	105
MacAndrews & Forbes pfd.	89	94	89
Mengel Co.	28	32	28
J. S. Young	80	90	80
J. S. Young, pfd.	90	100	87
Porto Rico-Amer	63	68	63
Porto Rico-Amer. scrip	75	85	75
R. J. Reynolds, new A	55	70	55
R. J. Reynolds pf. B	38	39½	38
R. J. Reynolds pfd	108	109½	108
Tobacco Products 8 p. c.	99	102	99
Tobacco Products 7 p. c.	99	101	99
Universal Leaf	120	128	120
Universal Leaf pfd	99	102	98
Weyman-Bruton	148	154	148
Weyman-Bruton pfd	104	106	104

STOCK MARKET AVERAGES

January, 1922.

RAILROADS (25 STOCKS).

Date.	High.	Low.	Last.	Net Ch'ge.
Jan. 2	Holiday			
Jan. 3	53.50	53.18	53.25	—.50
Jan. 4	53.64	53.05	53.52	+.27
Jan. 5	53.65	53.12	53.19	—.33
Jan. 6	53.46	52.99	53.21	+.02
Jan. 7	53.44	53.17	53.28	+.07
Jan. 9	53.45	52.65	52.91	—.37
Jan. 10	53.12	52.37	53.01	+.19
Jan. 11	53.50	53.00	53.40	+.39
Jan. 12	54.00	53.54	53.83	+.43
Jan. 13	54.43	53.79	54.19	+.36
Jan. 14	54.79	54.24	54.66	+.47
Jan. 16	55.44	54.49	54.83	+.17
Jan. 17	55.56	54.74	55.44	+.61
Jan. 18	55.70	55.07	55.38	—.06
Jan. 19	55.52	54.91	55.03	—.35
Jan. 20	55.16	54.60	54.88	—.15
Jan. 21	54.85	54.56	54.71	—.17
Jan. 23	54.81	54.51	54.65	—.06
Jan. 24	54.79	54.40	54.68	+.03
Jan. 25	54.76	54.42	54.54	—.14
Jan. 26	54.51	53.93	54.20	—.34
Jan. 27	54.37	53.98	54.14	—.06
Jan. 28	54.30	54.10	54.17	+.03
Jan. 30	54.34	53.95	54.07	—.10
Jan. 31	54.17	53.82	53.98	—.09

INDUSTRIALS (25 STOCKS).

Date.	High.	Low.	Last.	Net Ch'ge.
Jan. 2	Holiday			
Jan. 3	83.32	80.71	80.87	—2.39
Jan. 4	82.01	80.28	81.88	+1.01
Jan. 5	82.10	80.14	80.45	—1.43
Jan. 6	81.40	80.30	80.80	+.35
Jan. 7	81.44	80.88	81.21	+.41
Jan. 9	81.44	80.33	80.69	—.52
Jan. 10	80.88	79.86	80.63	—.06
Jan. 11	81.66	80.72	81.52	+.89
Jan. 12	81.98	80.94	81.34	—.18
Jan. 13	82.57	81.11	82.31	+.97
Jan. 14	83.00	82.39	82.77	+.46
Jan. 16	[illegible]	82.28	82.80	+.03
Jan. 17	83.80	82.53	83.55	+.75
Jan. 18	84.59	83.00	83.88	+.33
Jan. 19	84.13	82.90	83.46	—.42
Jan. 20	85.38	82.23	84.73	+1.27
Jan. 21	84.97	83.97	84.28	—.45
Jan. 23	84.79	83.59	83.99	—.29
Jan. 24	84.67	83.77	84.11	+.12
Jan. 25	85.15	83.90	84.48	+.37
Jan. 26	84.86	83.05	83.49	—.99
Jan. 27	83.71	82.85	83.37	—.12
Jan. 28	83.90	83.35	83.72	+.35
Jan. 30	83.68	82.70	82.88	—.84
Jan. 31	83.24	82.46	82.99	+.11

COMBINED AVERAGE (50 STOCKS).

Date.	High.	Low.	Last.	Net Ch'ge.
Jan. 2	Holiday			
Jan. 3	68.61	66.94	67.06	—1.44
Jan. 4	67.82	66.66	67.70	+.64
Jan. 5	67.87	66.63	66.82	—.88
Jan. 6	67.43	66.64	67.00	+.18
Jan. 7	67.44	67.02	67.24	+.24
Jan. 9	67.44	66.40	66.80	—.44
Jan. 10	67.00	66.21	66.82	+.02
Jan. 11	67.58	66.86	67.46	+.64
Jan. 12	67.99	67.24	67.58	+.12
Jan. 13	68.50	67.45	68.25	+.67
Jan. 14	68.89	68.31	68.71	+.46
Jan. 16	69.55	68.38	68.81	+.10
Jan. 17	69.72	68.63	69.49	+.68
Jan. 18	70.14	69.03	69.63	+.14
Jan. 19	69.82	68.90	69.24	—.39
Jan. 20	70.27	68.96	69.80	+.56
Jan. 21	69.91	69.28	69.49	—.31
Jan. 23	69.80	69.05	69.32	—.17
Jan. 24	69.73	69.08	69.39	+.07
Jan. 25	69.95	69.16	69.51	+.12
Jan. 26	69.68	68.49	68.84	—.67
Jan. 27	69.04	68.41	68.75	—.09
Jan. 28	69.10	68.72	68.94	+.19
Jan. 30	69.01	68.32	68.47	—.47
Jan. 31	68.70	68.14	68.48	+.01

Range for January.

RAILROADS.

	High.	Date.	Low.	Date.	Last.
1922	55.70	18	52.57	10	53.98
1921	55.82	13	53.42	5	54.89
1920	57.70	5	55.34	30	55.94
1919	63.62	3	59.53	21	60.79
1918	60.68	3	56.94	15	59.35
1917	81.22	2	77.86	31	78.11
1916	82.68	4	76.15	31	76.50
1915	72.35	22	67.67	7	69.70
1914	89.94	23	79.17	3	84.50
1913	91.41	9	88.14	17	89.88
1912	92.44	3	89.19	31	90.11
1911	96.07	31	91.79	3	95.96

INDUSTRIALS.

	High.	Date.	Low.	Date.	Last.
1922	85.38	20	79.86	10	82.99
1921	89.50	20	80.57	3	87.40
1920	126.78	3	115.67	19	119.21
1919	86.37	3	80.40	22	81.52
1918	78.75	31	71.31	15	78.48
1917	99.74	4	91.57	31	92.81
1916	101.31	3	92.80	31	98.78
1915	57.14	21	52.21	2	54.78
1914	61.08	31	55.84	3	61.36
1913	67.08	2	61.87	17	64.56
1912	64.89	2	62.13	31	63.12
1911	66.14	31	62.95	3	66.02

COMBINED AVERAGE.

	High.	Date.	Low.	Date.	Last.
1922	70.27	20	66.21	10	68.48
1921	72.33	11	67.09	5	70.89
1920	92.18	5	85.23	19	87.57
1919	74.90	3	69.73	21	71.15
1918	69.09	31	64.12	15	68.91
1917	90.46	4	84.71	31	85.21
1916	91.83	3	84.47	31	85.17
1915	64.68	22	60.07	2	62.27
1914	73.30	31	67.50	3	72.97
1913	79.10	9	75.00	17	77.92
1912	78.63	3	75.66	31	76.62
1911	81.10	31	77.37	8	80.90

The New York Trust Company

Capital, Surplus & Undivided Profits - - - $26,000,000

COMMERCIAL BANKING

100 Broadway 57th St. & Fifth Ave.

Denver & Rio Grande Railroad Company

First and Refunding Mortgage 5% Bonds Adjustment Mortgage 7% Bonds

To the Holders of the Above Mentioned Bonds and Certificates of Deposit representing them:

A Plan for the reorganization of the Denver & Rio Grande Railroad in the interest of and under the auspices of the Western Pacific Railroad Corporation has recently been announced.

Holders of large amounts of the present **DENVER FIRST AND REFUNDING 5% BONDS** regard the provision for their bonds in this Plan proposed by the Western Pacific as entirely inadequate and believe more liberal treatment can be obtained for their bonds, and holders of large amounts of **DENVER ADJUSTMENT 7% BONDS** regard the indefinite provisions of the Plan for their bonds as unsatisfactory and as offering alternatives which would be inadequate. At the request of such bondholders the undersigned have agreed to act as a Committee for the protection of the interests of the First and Refunding 5% Bonds and the Adjustment Mortgage 7% Bonds.

The purpose of the Committee will be to secure the best possible result for depositing bondholders, either by an independent reorganization of the Denver Company or by arrangement with one or more connecting lines. The Committee after conference with other interests believes that other proposals for reorganization can be obtained which are decidedly more favorable to the holders of the First and Refunding 5% Bonds and the Adjustment 7% Bonds.

Holders of **FIRST AND REFUNDING 5% BONDS** and **ADJUSTMENT 7% BONDS** who desire to cooperate with the undersigned Committee should **BEFORE MARCH 1, 1922,** deposit their bonds with coupon payable February 1, 1922, and all subsequent coupons attached with FARMERS LOAN AND TRUST COMPANY, as DEPOSITARY, at its office, 22 William Street, New York City, against issue of transferable receipts therefor under an appropriate Deposit Agreement.

Farmers Loan and Trust Company as Depositary will also receive and issue appropriate transferable receipts of the undersigned Committee against deposit of **Certificates of Deposit** in negotiable form heretofore **issued by the Bankers Trust Company, Depositary for Denver First and Refunding Bondholders Committee** of which Mr. John Henry Hammond is Chairman, which Committee has approved the Western Pacific Plan. Inasmuch as holders of such certificates of deposit who do not dissent from the Western Pacific Plan approved by such Committee within a specified period are bound by its terms, deposit of such certificates of deposit can be received by the undersigned Committee only if made with Farmers Loan and Trust Company **ON OR BEFORE FEBRUARY 27, 1922.** The undersigned Committee expects on behalf of such deposited certificates to dissent from the Plan proposed by the Western Pacific.

The Farmers Loan and Trust Company as Depositary will on or before February 27, 1922, also receive and issue appropriate transferable receipts of the undersigned Committee against deposit in negotiable form of **Certificates of Deposit of New York Trust Company, representing Denver Adjustment 7% Bonds** (provided they have not assented to the Western Pacific Plan.)

The Committee calls attention to the fact that the offer of the Western Pacific Company to purchase the February 1, 1922, interest coupon of the First and Refunding 5% Bonds is open only to such bondholders as irrevocably assent to the plan of reorganization proposed on its behalf and that under that plan the expenditures of the Western Pacific Company for this purpose are to be reimbursed by the reorganized Denver Company.

The undersigned Committee has arranged with the Farmers Loan and Trust Company to advance the amount of the February 1 interest coupon to depositing bondholders who may indicate their desire to receive such advance at the time of depositing their bonds.

Provision has been made by the Committee to the end that in the event the Committee is not able to secure for the holders of bonds deposited with it terms deemed by the Committee more favorable than those now offered by the Western Pacific Plan, such bonds (and certificates of deposit representing them) may be returned to such depositors free of charge.

The Committee recommends the deposit of the bonds and certificates of deposit above mentioned as promptly as possible.

Copies of the Agreement of Deposit may be obtained from the Depositary or from the secretary of the Committee.

Dated, New York, January 31, 1922.

F. A. DEWEY, Secretary, 22 William Street, New York City.

JAMES H. PERKINS, Chairman,
R. WALTER LEIGH,
J. H. McCLEMENT,
JOHN G. LONSDALE, (St. Louis)
WILLIS D. WOOD,
Committee.

FARMERS LOAN AND TRUST COMPANY
22 William Street, New York City
Depositary

80 Broadway, New York City

To the holders of

Consolidated & Refunding Five Per Cent. Gold Bonds of Memphis Consolidated Gas & Electric Company, and of First Mortgage Five Per Cent. Gold Bonds of Merchants Power Company:

On January 8th, 1920, in a creditor's action, a Receiver was appointed of the Memphis Gas & Electric Company, the present owner of the properties mortgaged to secure the above bonds. The Trustees under these mortgages have recently filed bills for the foreclosure thereof and also of the mortgage (junior to your mortgages) securing the General and Refunding bonds of the Memphis Gas & Electric Company. The receivership has been extended over these foreclosure suits; and sales of the property may be expected within the next two or three months.

The National Power & Light Company has offered to buy your bonds, conditioned on the acquisition of not less than 85% of each of said issues, and to pay therefor 55% of the principal amount thereof in its Fifty Year 7% Income Bonds, 25% thereof in its cumulative preferred stock and 25% thereof in its common stock (such stock being treated as having a par value of $100 for the purpose of applying these percentages).

This offer has been embodied in a contract between the undersigned and said National Power & Light Company, an original counterpart of which has been lodged with the Central Union Trust Company of New York, at its office, 80 Broadway, New York City, where it is open to your inspection. By the provisions of this contract the holders of the Consolidated & Refunding Five Per Cent. Gold Bonds of Memphis Consolidated Gas & Electric Company and of the First Mortgage Five Per Cent. Gold Bonds of Merchants Power Company who desire to accept the offer are required to deposit their bonds with Central Union Trust Company of New York. If on or before March 1, 1922, not less than 85% of the Consolidated & Refunding Five Per Cent. Gold Bonds in the hands of the public, and not less than 85% of the First Mortgage Five Per Cent. Gold Bonds of the Merchants Power Company in the hands of the public are so deposited, National Power & Light Company is required to purchase on the terms mentioned above all the bonds so deposited within ten days after a certain contract between National Power & Light Company and the Committee for the holders of bonds of the American Cities Company is duly performed. If that contract has not been performed by June 1, 1922, or such later date as may be determined by the undersigned and the National Company, the agreement under which the bonds are deposited becomes void and all bonds deposited are to be returned to or upon the order of their depositors. All bonds deposited must be accompanied by all unmatured coupons and all matured and unpaid coupons. The National Company reserves the right to purchase on the terms stated above all bonds deposited, even though the aggregate principal amount thereof or of either class thereof is less than the minimum amounts above provided for. Other provisions of said contract can be determined by an inspection thereof.

A circular letter has been sent by the undersigned to all known holders of bonds, and approximately 85% of the total outstanding bonds of such issues have been deposited with the Central Union Trust Company of New York in accordance with the Plan. If you have not received a copy of this circular letter you are requested to procure one from said Central Union Trust Company of New York or the undersigned.

Bondholders desiring to accept this offer may forthwith transmit their bonds for deposit under the provisions of the contract mentioned above to the Central Union Trust Company of New York, which will issue receipts therefor.

Respectfully,
W. M. FLOOK,
President.

Representative of New York—Old and New

The New York Life Insurance and Trust Company occupies a unique position in New York. Its Trustees elect their own successors and no change in ownership of its stock can bring about undesirable changes in its business policy.

The Trustees are thoroughly representative of New York—old and new. Some are descendants of men who originally incorporated the Company in 1830; all are representative of those prominent in New York financial and legal affairs, just as has been the case since 1830.

The present Trustees are: Frederic W. Stevens, Stuyvesant Fish, Edmund L. Baylies, Columbus O'D. Iselin, W. Emlen Roosevelt, Cleveland H. Dodge, Thomas Denny, Lincoln Cromwell, Paul Tuckerman, Howard Townsend, Alfred E. Marling, Moses Taylor, Edward M. Townsend, Edward J. Hancy, Henry Parish, Nicholas Biddle, William M. Cruikshank, Stephen P. Nash, Lewis Spencer Morris, Joseph H. Choate, Jr. and Edwin G. Merrill.

The Trustees believe that the policy of specializing in Personal Accounts and Personal Trusts makes the Company unusually valuable to the New York of 1922.

New York Life Insurance and Trust Company
EDWIN G. MERRILL, President
HENRY PARISH, First Vice-President
52 WALL ST. NEW YORK

Do You Want—

your family to inherit *all* of your estate, —or only what is left after its administration by an inexperienced individual?

Appoint this Company as your Executor and be assured of prudent management.

55 years of service.

BROOKLYN TRUST COMPANY
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Main Office 177 Montague St. *Brooklyn* | Bedford Office 1205 Fulton St., *at Bedford Ave.* | Bay Ridge Office 7428 Fifth Ave., *at 75th Street* | Manhattan Office 90 Broadway, *at Wall Street*

Reorganization of

The Denver & Rio Grande Railroad Co.

The undersigned Committee for the 7% Cumulative Adjustment Mortgage Bonds of the Denver & Rio Grande Railroad Co. is in receipt of the following letter from its counsel, Mr. Samuel Untermyer:

January 30, 1922.

RICHARD SUTRO, Esq.,
Chairman of Committee for Seven Per Cent. Cumulative Adjustment Mortgage Bonds of:
THE DENVER & RIO GRANDE RAILROAD COMPANY.

Dear Sir:—

I am in receipt of your letter of January 30, 1922, and of the following enclosures therewith:—

(1) Notice published by the Committee for the First and Refunding Bonds of the Denver & Rio Grande in respect of a Plan and Agreement of Reorganization of a part of the property of that Company;

(2) Notice published by said Bondholders' Committee addressed to the holders of Certificates of Deposit for such First and Refunding Bonds;

(3) Notice addressed to the holders of Adjustment Bonds of the Denver & Rio Grande and of Four Per Cent. Ten-Year Secured Notes of The Western Pacific Railroad Corporation;

(4) A copy of the above-mentioned Plan and Agreement of Reorganization; and

(5) A form of request to be signed by the holders of First and Refunding Bonds addressed to Bankers Trust Company in respect of the payment of the coupon due February 1, 1922—assenting to the Plan and waiving all rights of withdrawal.

I am having the above-mentioned Plan analyzed, and would prefer to withhold a definite opinion as to what course should be pursued until such analysis has been completed.

Inasmuch as $7,005,000 of First and Refunding Bonds are held as collateral security under the Adjustment Mortgage, I would suggest, pending the more complete investigation of this subject, on which my advice to you will be based, that you proceed as follows:—

(1) Notify The New York Trust Company, as Trustee, under the Adjustment Mortgage, that, under no circumstances, should it at this stage consent to the proposed Plan or deposit thereunder any First and Refunding Bonds held by it as collateral under the Adjustment Mortgage; and

(2) Call the attention of other holders of First and Refunding Bonds to the provisions of the paper that they are required to sign in order to secure the payment of the February 1, 1922, coupon, by which they will irrevocably waive—in consideration of the trifling amount payable in respect of this coupon—all rights of withdrawal, and by which they will forever be bound by the proposed Plan.

Unless the attention of the holders of First and Refunding Bonds is fixed upon the real situation, they may find themselves in a position from which they will be unable to escape should it be finally determined that the Plan as proposed is inequitable.

In conclusion, I call your attention to the following with respect to the proposed Plan:—

(a) The Committee for the First and Refunding Bonds that is now joining with The Western Pacific Railroad Corporation in recommending the Plan has apparently been in existence for nearly five years, and whilst the same interests that are now said to control The Western Pacific Railroad Corporation were permitted—in satisfaction of judgments junior in lien to the First and Refunding and Adjustment Mortgages—to take under execution from the Denver & Rio Grande about $3,000,000 in cash, $3,000,000 in Liberty Bonds, the same Western Realty Company stock that is referred to in the Plan, and all the equity in the stock of the Utah Fuel Company (besides other properties and equities)—thereby bringing about the collapse of the Denver & Rio Grande and greatly prejudicing the security for the First and Refunding Bonds.

(b) Under the suggested Plan it is proposed to confirm all these transactions—and especially the at present questionable title of The Western Pacific Railroad Corporation to the Utah Fuel Company stock.

(c) The holders of First and Refunding Bonds are asked to permit an unlimited mortgage (the new so-called Unifying Mortgage) to be placed ahead of the First and Refunding Bonds. On the other hand, the holders of First and Refunding Bonds are required to take 50% of the face amount of their present bonds in new bonds (the so-called Sinking Fund Bonds) secured by a junior mortgage, and 50% of the face amount of their present bonds in a preferred stock (having no voice in the management) of a new company that will be under the control of The Western Pacific Railroad Corporation, which, in turn, is said to include interests that secured the judgments and executions that resulted in the present situation.

(d) Should the amount of cash to be provided in reorganization prove inadequate, another receivership might shortly result after the holders of the First and Refunding Bonds had waived their present lien on the property. In that event the holders of the new Unifying Bonds might ultimately get the property to the exclusion of the present holders of First and Refunding Bonds, and The Western Pacific Railroad Corporation would be confirmed, without opposition, in its ownership of the Utah Fuel Company stock.

Whenever a definite offer is made to the holders of Adjustment Bonds all these matters will have to be further considered and investigated, and by that time I will undoubtedly have fully analyzed the proposed plan.

In the meantime, it would be foolhardy for the Committee of which you are Chairman to permit the Trustee under the Adjustment Mortgage to consent to the Plan or to deposit any First and Refunding Bonds thereunder; nor do I believe that any other holders of First and Refunding Bonds would wish to secure payment of his February 1, 1922, coupon, regardless of the ultimate result. It seems to be paying too high a price for a leap in the dark at this time. They should at least know the facts before they act.

Very truly yours,

(Signed) SAM'L UNTERMYER.

The Committee commends the foregoing letter to the attention of all holders of Adjustment Bonds and of First and Refunding Bonds.

Holders of Adjustment Bonds who desire to co-operate with this Committee should deposit their Bonds with **THE AMERICAN EXCHANGE NATIONAL BANK**, depository, not later than **FEBRUARY 28, 1922.**

Dated, New York, January 31st, 1922.

SAMUEL UNTERMYER, Counsel
HARRY HOFFMAN, Secretary, 120 Broadway, New York.
THE AMERICAN EXCHANGE NATIONAL BANK, Depositary, 120 Broadway, New York

RICHARD SUTRO, Chairman, Sutro Bros. & Co., New York
THOMAS L. ROBINSON, Vice President, The American Exchange National Bank
WILLIAM LOEB, JR., New York.
Committee

OPERATORS DISPUTE MINERS' STATEMENTS

Say Users of Domestic Sizes of Hard Coal Would Have to Pay Wage Increase.

Users of domestic sizes of hard coal, which constitute about 60 per cent. of anthracite production, would have to bear the entire wage increase if the demands of the miners were granted, the General Committee of anthracite operators said in a statement issued yesterday, replying to alleged misstatements by the Anthracite Tri-District Executive Board of the United Mine Workers concerning labor costs and operators' profits. The operators' statement reads:

"It is not claimed by the anthracite operators, as the statement of the mine workers would lead the public to believe, that the wage demands, if granted, would add $1.30 a ton to the mine cost of all anthracite coal. The statement was clearly made by the operators that the wage increases would advance the mine cost 78.4 cents a ton on the total production of anthracite. However, as 10 per cent. of the production is pea coal and has little demand, and 30 per cent. is made up of the so-called steam sizes, which always sell far below the cost of production in competition with bituminous coal, it follows that the remaining 60 per cent. of domestic sizes would have to absorb the entire wage increase. As applied to the domestic sizes, this works out to $1.30 a ton which the consumer would pay.

"The mine workers' statement quotes the Federal Trade Commission as stating that from 1913 to 1918 inclusive the anthracite operators' margin of profit was 42.8 cents, and says that the operators admit their average margin of profit today is 60 cents a ton.

"The facts are that the Federal Trade Commission stated that the anthracite coal mines were operated from 1913 to 1918, on an average gross margin—not margin of profit—of 42.8 cents, and that the operators have stated that they are today operating on an average gross margin of 60 cents. In this connection the Federal Trade Commission remarked in its report:

"Margin must not be confused with what is often called profit. Selling expense, interest and excess profit taxes as well as other items must be deducted from it before the net profit available for dividends or surplus from operation can be determined."

ATLANTA BROKER HELD HERE

Arrested on Sheriff's Order in School Warrants Deal.

Richard N. Berrien Jr., an Atlanta bond broker, who during the last few years is said to have bought millions of dollars of referred state school warrants and discounted them in New York, was arrested here yesterday at 25 Broad Street, at the request of Sheriff J. I. Lowry of Atlanta, Ga. According to a special dispatch to The New York Times from Atlanta, extradition papers for Berrien will be issued in Atlanta Wednesday, requesting that Berrien be sent back to Georgia to stand trial on a charge of embezzlement.

According to the Atlanta dispatch, Berrien sent out checks for $44,711 to Georgia county and city schools, in payment for deferred state school warrants, which he received to discount. The checks were not paid by the Atlanta banks, because there were no funds to Berrien's account. Governor Hardwick of Georgia sent for Berrien and gave him time to make payment, but set Pinkerton detectives to watch him. Berrien disappeared Nov. 15, sending a letter to the Governor saying that he was going to a distant city, and that if he was let alone he would make good his checks. The Pinkerton agency offered a $250 reward for his capture.

SING SING FOR HOTEL THIEF.

Judge Talley Calls Scott One of the Worst in the City.

Edward Scott, 21 years old, who said he lived at 343 West Fifty-eighth Street, received an indeterminate sentence of from seven and a half to fifteen years in Sing Sing when arraigned before Judge Alfred J. Talley in General Sessions yesterday, after conviction for grand larceny and burglary.

The Court said Scott was one of the worst hotel thieves in the city. He was convicted of the theft of $1,400 worth of jewels from Columbus C. Anderson of Boise City, Iowa, at the Hotel Pennsylvania on Nov. 24 last.

SHIPS MAKE ROUGH TRIPS.

Scandinavian Vessel Only One to Have Pleasant Voyage.

Several steamships which had been delayed by the storm arrived yesterday with passengers. One ship, the Hellig Olav of the Scandinavian-American Line, escaped the gales and had smooth passage from Copenhagen.

Dr. Christen Lunds Gaard of Copenhagen came over to be associated with the Rockefeller Institute for the next two years. He will conduct research work in diseases of the heart and lungs.

MAKES RECORD ON PACIFIC.

American Liner Crosses in 8 Days 19½ Hours.

SEATTLE, Wash., Jan. 31.—The Shipping Board liner Pine Tree State established a new American record for the transpacific crossing when she arrived at Williamhead, near Victoria, B. C., yesterday, eight days, nineteen hours and thirty minutes out from Yokohama. The previous American mark of nine days, seventeen hours, was set by a sister ship, the Silver State.

The Pine Tree State's mark is within one hour and one minute of the international record, established by the Canadian steamer Empress of Russia in 1914.

The Pine Tree State is bringing to Seattle raw silk valued at $3,200,000, the most valuable consignment, it was said, ever brought to Puget Sound in an American bottom. The silk will be sent East in a special train.

Endicott-Johnson Earnings.

The annual report of the Endicott-Johnson Corporation is expected to be released in a few weeks. According to Wall Street estimates, it is expected that the company will show profits equivalent to $10.92 a share on the 337,800 shares of common stock outstanding, after deducting the amount to be paid employes under the profit-sharing plan.

PRODUCE MARKETS.

BUTTER—Receipts yesterday, 6,717 packages. High grade fresh creamery slightly higher, but trade not brisk. Creamery, higher than extras, pound, 39½@40c; extras, 92 score, 38½@39c; firsts, 33@38c; seconds, 31@32½c; lower grades, 30c; centralized cars, 90 score, 34½@35c; 89 score, 33½@34c; 88 score, 32½@33c; unsalted, higher than extras, 40½@41c; extras, 92 score, 39@40c; firsts, 33@38c; seconds, 31@32½c; lower grades, 30c; held or storage, high scoring, 34¼@35c; extras, 33@34c; firsts, 31@32c; seconds, 29½@30½c; State dairy tubs, finest, 37@38c; good to prime, 33@36c; common to fair, 27@31c; ladles, current make, extras, 29@31c; firsts, 25@27c; seconds, 23c; lower grades, 21@22½c; packing stock, current make, No. 1, 22@23c; No. 2, 21c; lower grades, 17@20c.

EGGS—Receipts yesterday, 16,196 cases. Market steady, with ample or more at unchanged prices; whites steady, more plentiful and a clearance doubtful, and storage firmer. Fresh gathered, extras, dozen, 45@46c; extra firsts, 43@44c; firsts, 41@42c; seconds, 38@40c; dirties, regular packed, No. 1, 30@32c; No. 2 and poorer, 28@29c; checks, fair to choice, dry, 26@29c; refrigerator eggs, firsts, 28@30c; seconds, 25@27c; fresh, near-by and near-by Western hennery whites, extras, 53c; extra firsts, 51@52c; firsts, 48@50c; near-by gathered whites, firsts to extra firsts, 48@52c; under grades, 44@47c; pullets' eggs, graded, smallest out, 44@45c; unassorted, 42@43c; Pacific Coast whites, extra firsts to extras, 52@53c; other Western and Southern, gathered whites, 43@49c; near-by and near-by Western hennery browns, extra, 47@49c; near-by brown and mixed colors, gathered extras, 45@46c; firsts to extra firsts, 42@44c.

TAILORS SUPPORT PLAN.

Head of Association Says American Valuation Will Raise Prices.

PHILADELPHIA, Jan. 31.—The American valuation plan, as proposed in the pending tariff bill, will mean higher prices for commodities and make it impossible for this country to market its agricultural products abroad, Wilbur W. Stewart, President of the National Association of Merchant Tailors of America, declared today at the opening session of the organization's annual convention.

"I hope a way may be found," he said, "as suggested by President Harding, that will make for flexibility and elasticity, so that rates can be adjusted to meet unusual and changing conditions which cannot be accurately anticipated at this time."

Clothes for Spring will be designed, the fashion committee said, to be easy to wear. The sack coat, including the one and two button variety, and the ample trouser will predominate. The trouser cuff rapidly is losing its popularity, and with its passing the suspender again will come into its own. Demonstrations at the exhibit showed that loose and cuffless trousers soon become shapeless when dependent for support upon the belt alone.

Extreme pointed lapels and, in fact, everything extreme was frowned upon by the style makers. Blues and browns will be the leading shades for Spring.

The full dress coat was held by the committee to be the only correct garment for affairs where the women wear evening dress.

Good Demand for High-Grade Wool.

LONDON, Jan. 31.—There were 9,120 bales offered at the wool sales today. Low grades were again slow and irregular, but the best kinds were in animated demand.

Weyman Bruton Stock Increase.

The Stock Exchange has received notice from the Weyman Bruton Company of the proposed increase in the common stock from 90,000 shares to 360,000 shares of $100 par value each.

A. H. Gilbert Joins Spencer Trask.

Spencer Trask & Co. announce that Arthur H. Gilbert has been admitted to partnership in their firm as of Feb. 1 and will be in charge of their Chicago office. The new partner, a graduate of Harvard University of the class of 1901, was on the Boston Stock Exchange and since 1906 has been associated with Merrill, Oldham & Co. of Boston, specialists in railroad and public utility bonds.

Admits Virginia I., C. & C. Issue.

The Committee on Securities of the New York Stock Exchange has admitted to the trading list the preferred stock of the Virginia Iron, Coal & Coke Company to be dealt in on a "when issued" basis.

FINANCIAL NOTES.

Robert W. Green, Charles T. Ellis, Herbert E. Anderson, Malcolm J. Edgerton and Edward H. Kent have formed a copartnership under the firm name of Green, Ellis & Anderson, for the purpose of conducting as a member house of the New York Stock Exchange, a business of brokers and dealers in investment securities, at 100 Broadway, New York City. They will have offices in the Commonwealth Building, Pittsburgh, Pa., in charge of Herbert E. Anderson as resident partner, and in the Miners' Bank Building of Wilkes-Barre, Pa., with Edward H. Kent as resident partner.

Graham Adams, Roy C. Cool, John Stuart Evans, Frank L. Sherrer, James L. Soden and Walter K. Zerringer have become associated with the bond department of Shonnard & Co., beginning today.

"A Ten-year Price Range on Listed Stocks" is the title of a new booklet prepared for free distribution by William H. McKenna & Co., 25 Broadway.

The firm of S. P. Larkin & Co. has been dissolved by mutual consent. Larkin, Marshall & Jennys have formed a co-partnership to deal in bonds and to transact a general investment business at 30 Broad Street.

Affel & Butler, 16 Exchange Place, have formed a partnership to transact a general investment business, specializing in railroad bonds.

NEW INCORPORATIONS

New York Charters.

Special to The New York Times.

ALBANY, Jan. 31.—Ninety-one new corporations, with an aggregate capitalization of $1,815,850, were chartered today. They include:

Marshall Flour and Feed Mills Co., Cohoes, $30,000; F. W. and L. B. Marshall, J. W. Byron. (Attorney, E. B. Nichols, Cohoes.)

Edward W. Macduff, Colonie, Albany Co., make ice, $10,000; E. W. Macduff, H. B. Craig. (Attorney, E. J. Halter, Albany.)

Paramount Horn Co., Manhattan, make machinery, $10,000; M. M. Henschel, A. H. Bogan, C. W. Caldwell. (Attorney, L. M. Cohen, 110 William St.)

Kalmar-Strimban, Manhattan, make furs, $6,000; I. Kalmar, N. Strimban, R. Ramer. (Attorney, H. S. Kohn, 154 Nassau St.)

Edwards Import Trading Corp., Manhattan, mail order, 30,000; E. E. Gluck, F. and M. Palmer. (Attorney, E. I. Gottlieb, 140 Nassau St.)

Carlyn Mills Corp., Manhattan, textiles, $15,000; B. Levy, B. D. Goldberg. (Attorney, W. S. Doernberg, 1,133 Broadway.)

Frank Biondo, Manhattan, upholstery, $6,000; F. Biondo, V. Daleo, B. Finkelstein. (Attorneys, Holley & Oxenberg, 50 East 42d St.)

Bank-Greenberg Corp., Manhattan, real estate brokerage, $5,000; M. Bank, R. S. Greenberg. (Attorney, R. Aberman, 299 Broadway.)

Vincent P. Daleo, Manhattan, make window shades, $6,000; V. P. and V. Daleo, B. Finkelstein. (Attorneys, Holley & Oxenberg, 50 East 42d St.)

Alvine Wet Wash Laundry Co., Bronx, $10,000; J. and G. Lavine, S. E. Chasin. (Attorney, M. Grossman, 299 Broadway.)

E. Gerardi & Co., Manhattan, jewelry, $50,000; E. and V. W. Gerardi, G. C. Bibeau. (Attorney, C. A. Panaro, 51 Chambers St.)

Byron Mfg. Co., Manhattan, make wearing apparel, $7,500; J. G. Cohen, B. Levy. (Attorney, D. B. Tolins, 120 Broadway.)

Spring Lunch Co., Manhattan, $20,000; S. Goldyk, H. Resch. (Attorney, J. W. Umans, 277 Broadway.)

Loyal Clothing Co., Manhattan, men's clothes, $20,000; N. Klaif, N. Cartelli, S. Pantano. (Attorney, C. Pechner, 1,540 Broadway.)

Lincoln Furniture Co., Buffalo, $100,000; A. Daneman, E. W. and E. S. Warner. (Attorneys, Desbecker, Fisk, Newcomb & Block, Buffalo.)

Lewis Sample Furniture Co., Manhattan, 1,000 shares common stock, no par value; active capital, $5,000; A. C. Krug, L. S. Gatter, A. P. Ferguson. (Attorney, R. H. Koepler, 64 Wall St.)

Morsico Electric Co., Buffalo, make lamps and appliances; R. G. Moore, O. M. Lockwood, L. Tilden. (Attorney, C. L. Tilden, Buffalo.)

Avestreet Realty Corp., Manhattan, $5,000; M. Salpeter, D. I. Goldstein, M. Schwartzman. (Attorneys, Cohen & Goldfarb, 302 Broadway.)

Gayety Dress Co., Manhattan, $10,000; M. C. Becker, H. Edelman, E. A. Gallagher. (Attorneys, Hirsh, Newman & Reass, 100 Broadway.)

H. A. Manchell, Manhattan, make shoes, $5,000; H. A. Manchell, J. Gulla, L. Kaminski. (Attorney, C. Newman, 1,540 Broadway.)

R-K Flooring Co., Brooklyn, $5,000; B. F. Childs, M. A. Meulendyk. (Attorney, J. H. Lack, 40 Court St., Brooklyn.)

Barnes Electrical Manufacturing Co., Manhattan, lamps and appliances, $5,000; A. B. and M. Barnes, R. H. Mackie. (Attorney, U. D. Alessandro, 2,050 Amsterdam Av.)

Eddylite Spark Plug Co., Buffalo, $100,000; W. F. Feser, L. J. and C. B. Eddy. (Attorney, J. H. Ryan, Olean.)

T. & B. Fur Coat Co., Manhattan, $10,000; H. and S. J. Trachtenberg, S. Bortman. (Attorney, J. M. Frost, 174 Rivington St.)

Freifield Realty Holding Corp., Brooklyn, $10,000; M. Field, A. Frefield. (Attorney, J. S. Shapiro, 2d Av. and 2d St.)

Penn Stuffed Toy, Manhattan, novelties, $15,000; I. Tzezes, O. Sider, A. W. Hollander. (Attorney, P. M. Kleinfeld, 1,133 Broadway.)

Bernstein & Glicklich, Manhattan, clothing and housefurnishings, $10,000; S. L. Bernstein, B. Glicklich, J. R. Detjen. (Attorney, D. Michelsohn, 61 Broadway.)

Webster Live Poultry Corp., Bronx, $30,000; J. Chiet, W. Rosenbaum, R. Goldberg. (Attorney, B. Koenigsberg, 99 Nassau St.)

W. R. Korwin Co., Manhattan, securities and realty, $10,000; I. J. Kroll, S. Weininger, S. S. Rose. (Attorney, B. E. Diegelstein, 99 Nassau St.)

Fine Arts Galleries, Manhattan, $30,000; C. C. Ross, H. E. Dewicke, W. B. Poynter. (Attorney, Filashnick & Sustick, 874 Broadway, Brooklyn.)

Schoemann & Mayer, Manhattan, leather goods, $20,000; J. and S. Schoemann, S. Dubin. (Attorney, A. H. Barnett, 1,476 Broadway.)

P. B. Martin Cloak Co., Manhattan, $10,000; C. Buzer, A. Packer. (Attorney, S. I. Goldberg, 276 5th Av.)

Solingen Supply Corp., Manhattan, import and export, $5,000; M., J. L. and I. Rosenberg. (Attorney, S. D. Robins, 261 Broadway.)

Blake Avenue Baking Corp., Brooklyn, $5,000; S. and H. Rosenthal, I. Fisher. (Attorneys, Canter & Pines, 291 Broadway.)

Fleischer Toy Mfg. Co., Manhattan, $6,000; R. and J. Fleischer, E. Donath. (Attorney, S. D. Pollak, 33 Park Row.)

Sealtight Co., Fulton, Oswego County, merchandise, $10,000; H. L. Paddock, F. C. Ash, E. W. Skinner. (Attorneys, Cobb, McKenzie, Smith & Edgcomb, Syracuse.)

Select Garage, Manhattan, $25,000; L. W. Campbell, R. T. Harries, M. J. Dannatt. (Attorney, L. G. Herman, 176 Broadway.)

Whitehall Drug Store, Manhattan, $5,000; M., S. and L. Cohon. (Attorney, R. Marks, 326 Broadway.)

Garretson & Co., Manhattan, consulting engineers, $20,000; C. R. Barrett, A. C. Power, P. D. Ferrall. (Attorneys, Shearman & Sterling, 55 Wall St.)

Abernathy & Co., Hornell, autos, $30,000; G. G. Abernathy, E. O'Connor, F. S. Woodbury. (Attorney, C. E. Shutts, Hornell.)

Sheridan Warehouse Co-operative Corp., Sheridan, Chautauqua Co., $5,000; S. P. Williams, E. B. Hamlet, A. L. Shuttleworth. (Attorney, Department of Farms and Markets, Albany.)

R. Ross & Son, Manhattan, rubber stamps and stencils, $7,500; R. T. Sherwood, J. V. Downey, F. J. MacIntyre. (Attorneys, Blauvelt & Warren, 61 Broadway.)

Standard Concrete Pipe Co., Manhattan, 500 shares preferred stock, $100 each; 1,000 common, no par value; active capital, $5,000; H. S. Hart, A. H. Jackson. (Attorney, E. Norton, 2 Rector St.)

Active Hat Works, Manhattan, millinery, $20,000; S. Volk, H. Vogel, P. Novick. (Attorney, B. Swartz, 192 Broadway.)

Miller Syrup Refinery Corp., Brooklyn, $10,000; A. Bernardik, B. F. Schwartz. (Attorney, I. Shapiro, 305 Broadway.)

Gamsu Bros., Albany, department store, $40,000; L. M. and F. G. and L. H. Gamsu. (Attorney, E. M. Aufsesser, Albany.)

Bluestone Bottling Works, Bayside, $12,000; E. Vetter, M. G. Tooran. (Attorney, S. L. Wallerstein, 38 Park Row.)

Weinstein & Montchar, Manhattan, men's wear, $15,000; J. A. Gillen, R. J. Marshall, F. Betts. (Attorney, I. Isaacs, 84 William St.)

Aberle, Schwab & Co., Manhattan, general merchandise, $10,000; W. P. Aberle, G. A. Schwab, H. Rothenberg. (Attorneys, Teitelbaum & Jaykowsky, 305 Broadway.)

Netherlands Corp. for Oversea Trade, Manhattan, $500,000; C. Russell, A. P. Erzey, J. P. Knight. (Attorneys, Morris, Plante & Saxe, 27 Pine St.)

Rayanne Und. Co., Manhattan, make underwear, $10,000; A. Rothouse, R. Gomprecht, G. Ward. (Attorney, H. C. Gomprecht, 1,475 Broadway.)

Braddock Coal Co., Buffalo, $10,000; G. O. Golden, R. W. Archdeacon, S. J. Saks. (Attorneys, Bartlett & Roberts, Buffalo.)

Queens Drug Co., Queens, $30,000; D. Rosenzweig, J. Weinstein, A. Rosenberg. (Attorney, H. J. Rosenson, 291 Broadway.)

C. & K. Knitting Mills Co., Brooklyn, $6,000; H. Chadkin, M. Zamer, B. Goldstein. (Attorney, S. Rabinowitz, 459 Stone Av., Brooklyn.)

St. John's Estates, Brooklyn, realty, $10,000; A. Schatz, S. Friedland, D. Finstein. (Attorney, I. E. Meller, 291 Broadway.)

Universal Arms Co., Manhattan, $15,000; T. K. Mahlon, H. Fix, L. Hyman. (Attorney, M. B. Faris, 141 Broadway.)

Pilpan, Manhattan, make women's wear, $6,000; M. Singer, E. Greenfield, I. W. Hirshfield. (Attorneys, Eppstein & Rosenberg, 175 5th Av.)

Marine Acres, Manhattan, building, $25,000; H. A. St. George, W. M. G. Watson, A. S. Martin. (Attorneys, Phillips & Avery, 41 Park Row.)

Jackson Heights Ice Co., Manhattan, $20,000; H. C. and R. Minck. (Attorney, S. S. Jalkut, 27 Cedar St.)

M. Finkelstein & Co., Manhattan, women's wear, $5,000; M. Finkelstein, M. Stieber, L. Boyarsky. (Attorney, S. H. Heyert, 5 Beekman St.)

American Cotton Stores, Manhattan, $20,000; J. I. and P. Pearlman, S. L. Lippman. (Attorneys, Stone & Glasner, 116 Nassau St.)

Van Ness-Sanford Co., Potsdam, motor vehicles and farm machinery, $50,000; H. I. and M. S. Van Ness, H. J. Sanford. (Attorney, H. E. Thompson, Potsdam.)

Sussman & Lands, Queens, merchandise, 100 shares preferred stock, $100 each; 400 common, no par value; active capital, $50,000; J. R. Sussman, N. and F. Lands. (Attorneys, Stein & Salant, 1,328 Broadway.)

Nemo Manufacturing Co., Manhattan, apparel, $20,000; A. Sagbini, J. Seyeg, G. Pitzer. (Attorney, S. D. Levy, 302 Broadway.)

Belle Harbor Amusement Corp., Manhattan, motion pictures, $20,000; A. J. Granick, A. Shabshelowitz, J. Bernstein. (Attorney, I. Steinhaus, 233 Broadway.)

Scharf-Sylvan Co., Manhattan, confectionery, $10,000; H. and J. W. Scharf, M. A. Sylvan. (Attorney, M. G. Kantrowitz, 305 Broadway.)

Schneider Jewelry Manufacturing Co., Manhattan, $5,000; P. Michaels, R. Schneider, S. Meshorer. (Attorney, B. Steinman, 138 Delancey St.)

Freebat Realty Co., Queens, $10,000; J. Glasman, F. Batkin, I. Gutman. (Attorneys, Stone & Schleimer, 434 Broadway.)

Rugge Construction Corp., Brooklyn, $5,000; M. Dieckmann, J. D. and M. Rugge. (Attorneys, Olcott, Bonynge, McManus & Ernst, 170 Broadway.)

Norwalk Refrigerating Sales Co., Wappingers Falls, Dutchess Co., $20,000; G. M. Currie, W. Stahl, A. Freer. (Attorney, R. F. Bogle, Poughkeepsie.)

Seminole Construction Co., Buffalo, 1,000 shares common stock, no par value; active capital, $5,000; E. E. and W. H. Fitzpatrick Jr., J. J. Keating. (Attorneys, Penney, Killeen & Nye, Buffalo.)

Hecht Provision Co., Saratoga Springs, $5,000; C. C. Vandeusen, N. E. Wait, H. T. Hecht. (Attorney, E. T. Brackett, Saratoga Springs.)

Albany Public Market, Albany, $35,000; A. and M. Orlin, A. J. Salit. (Attorney, L. Minkin, Albany.)

CAPITAL INCREASES.

Ratner's Dairy Restaurant, Manhattan, $25,000 to $50,000.

George J. Schnatz, iron works, Manhattan, $10,000 to $50,000.

Liondale Shirt Co., Manhattan, $75,000 to $250,000.

Gamewell Fire Alarm Telegraph Co., Manhattan, $2,000,000 to $3,000,000.

Bennett Day Importing Co., Manhattan, 1,000 shares common stock, no par value, to 1,500 preferred, $100 each; 3,500 common, no par value.

Frederick J. Valentine, Brooklyn, $25,000 to $40,000.

Klein Material Co., Brooklyn, $5,000 to $30,000.

Lewmaru Realty Corp., Bronx, $15,000 to $18,000.

Campbell's Food Specialties, Brooklyn, $10,000 to $50,000.

Syracuse Ice Cream Co., Syracuse, $50,000 to $100,000.

Middleburgh Garage Co., Middleburgh, $30,000 to $45,000.

M. E. Hooks Co., Utica, $50,000 to $100,000.

NAME CHANGE.

Tire Export Co., Manhattan, to T. E. Co.

MERGER.

Solsville Electric Light and Power Co., Manhattan, with Madison Power Co.

SURRENDER OF AUTHORITY.

Netherlands Corp. for oversea trade, Netherlands.

DISSOLUTIONS.

Vergennes Realty Co., Manhattan.
Monarch Metal Bed Co., Manhattan.
Lasette & Murphy, Manhattan.
John E. Cristani, Manhattan.
Entz Motor Patents Corp., Manhattan.
Frank Keenan, productions, Manhattan.
Kaufman-Gordon Co., Manhattan.
Adirondack Motor Car Co., Albany.

New Jersey Charters.

Special to The New York Times.

TRENTON, Jan. 31.—New charters:

Colonial Land Co., Trenton, $225,000; Elwood W. Watson, George L. Atkins, Langhorne, Pa.; Benjamin N. B. Miller, Trenton.

Solar Electric Manufacturing Co., Newark, lamps, &c., $100,000; Charles E. Gluckman, Joseph B. Bloom, Benjamin Shanefield, Newark.

Clinton Warehouse Co., Newark, $100,000; Peter Warner, David Warner, Philip J. Warner, Newark.

Delaware Charters.

Special to The New York Times.

DOVER, Jan. 31.—Charters filed:

Eastern Bankers' Corp., stocks and bonds, $5,000,000. (Agents, Corporation Trust Co. of America, Wilmington.)

Interior Oil and Development Co., $5,000,000. (United States Corporation Co., Dover.)

Woodbank Mills, manufacture fabrics, $2,000,000. (Corporation Trust Co. of America, Wilmington.)

Louisiana Production Co., distribute oil, $1,000,000. (Corporation Trust Co. of America, Wilmington.)

Latin American Oil and Transport Co., develop oil lands, $1,000,000. (Corporation Service Co., Wilmington.)

Standard Pump Corp., $500,000; Frederick J. Malbaum, Harry Whincup, Andrew Wydling, Rochester. (George M. Jones, Dover.)

Triangle Cordage Co., rope, twine, $500,000; William H. Batzell, Wyncote, Pa.; Edith F. Stremeyer, Arthur W. Glunt, Phila. (Capital Trust Co. of Delaware.)

Circola Talking Machine Co., phonographs, $250,000. (Corporation Service Co., Wilmington.)

Murcott Automotive Parts Corp., automobiles and tractors, $250,000. (Colonial Charter Co., Wilmington.)

Cove Coal Co., coal lands, $200,000; S. H. Scott, F. H. Smith, Swissvale, Pa.; Ross Zeigler, Pitcairn, Pa. (Capital Trust Co. of Delaware.)

Without Watching Alarm Corp., manufacturing, $200,000; Charles E. Barnes, John J. Bolan, Leighton J. O'Brien, New York. (U. S. Corporation Co.)

Alco Products Corp., mineral, $150,000. (Corporation Service Co., Wilmington.)

Smithfield Oil Co., $100,000. (Capital Trust Co. of Delaware, Dover.)

Brooks Manufacturing Co., equipments and devices used on railroads, $100,000; Clayton A. Brooks, J. P. Sherman, Girard, Pa.; D. G. Curtis, Erie, Pa. (Corporation Service Co.)

Hamilton Mining and Development Co., mining, $100,000; Joseph Harris, John Fitzgerald, Samuel Rosen, New York. (Trusten P. Causey, Milford.)

Castle Cement Building Products Co., cement, $75,000; Harry M. Venger, New Kensington, Pa.; William Braumer, H. B. Willoughby, Pittsburgh. (Colonial Charter Co.)

Douglass Hosiery and Manufacturing Co., hosiery, $50,000. (Corporation Guarantee and Trust Co., Phila.)

Springer Garage Co., $50,000. (Stephens Springer, Wilmington.)

Kirkwood Torpedo Co., dynamite, $20,000. (Corporation Service Co., Wilmington.)

FINANCIAL NOTICES.

Pere Marquette Railway Company

NOTICE OF EXPIRATION OF VOTING TRUST

To the Holders of Voting Trust Certificates for Prior Preference Stock, Preferred Stock, and Common Stock of Pere Marquette Railway Company.

Pursuant to the terms of the Voting Trust Agreement dated March 1, 1917, certificates for shares of the Prior Preference Stock, Preferred Stock and Common Stock of Pere Marquette Railway Company to the amount and of the class called for by the Voting Trust Certificates issued under said Voting Trust Agreement will be deliverable on and after **March 1, 1922**, in exchange for and upon surrender of said Voting Trust Certificates, duly endorsed in blank or accompanied by proper instruments of assignment and transfer in blank duly executed, at the office of Guaranty Trust Company of New York, the agent of the undersigned Trustees, No. 140 Broadway, Borough of Manhattan, City of New York.

Holders of Voting Trust Certificates are required to surrender them for exchange as above provided on March 1, 1922, or as soon thereafter as possible. **No transfers of Voting Trust Certificates will be made on or after March 1, 1922.**

In cases where the issue of certificates of stock is requested in a name other than that in which the Voting Trust Certificates surrendered for exchange are registered, the signature of the endorsement or assignment of such Voting Trust Certificates must be guaranteed by a bank or trust company having an office in the Borough of Manhattan, City of New York, or having a correspondent in said borough, or by some New York Stock Exchange firm, and payment of New York and Federal transfer taxes will be required at the rate of four cents per share, that is to say, two cents per share for the New York tax and two cents per share for the Federal tax. **Stamps for the New York and Federal transfer taxes should not be affixed to the Voting Trust Certificates surrendered, as such stamps are to be attached to the stock held by the undersigned Trustees.**

In cases where the issue of certificates of stock is requested in the same name as that in which the Voting Trust Certificates surrendered for exchange are registered, no guaranty or payment of taxes will be required.

Dated, January 31, 1922.

JAMES S. ALEXANDER,
FRANCIS R. HART,
FREDERICK STRAUSS,
EUGENE V. R. THAYER,
ROBERT WINSOR,
BEEKMAN WINTHROP,
Surviving Trustees.

105% OF PAR AND INTEREST

The Denver Gas and Electric Company General Mortgage 5% Gold Bonds.

TO THE HOLDERS OF THE BONDS SECURED BY THE GENERAL MORTGAGE OF THE DENVER GAS AND ELECTRIC COMPANY, DATED MAY 1, 1903:

You are hereby notified that the Company intends to pay off and redeem the following numbered outstanding General Mortgage 5% Bonds, issued pursuant to the terms of the General Mortgage of The Denver Gas and Electric Company to the Trust Company of America (The Equitable Trust Company of New York, successor by merger), dated May 1, 1903; and the supplemental General Mortgage between the same parties, dated September 1, 1903, to wit:

One Thousand Dollar Bonds.

71	1218	3323	4626	6266	7202
94	1387	3675	4678	6293	7465
98	1700	3805	4812	6392	7603
182	1906	3807	4874	6411	7784
791	2602	3833	4988	6606	7794
816	2650	3956	5032	6628	7849
979	2793	4067	5040	6694	7874
980	3035	4121	5051	6875	7897
991	3153	4164	5150	7003	
1216	3326	4393	5265	7054	

Five Hundred Dollar Bonds.
62 77 106

Two Hundred Fifty Dollar Bonds.
58

One Hundred Dollar Bonds.
65 128 286 354 446 479

The above-numbered bonds will be redeemed and paid at the office of The Equitable Trust Company of New York, No. 37 Wall Street, New York City, New York, on May 1, 1922, at the rate of 105% of par, plus accrued interest to that date, and upon such date all future interest upon such bonds will cease, and the coupons therefor will be void; of all of which you will please take notice.

The Denver Gas and Electric Light Company.

By FRANK W. FRUEAUFF, President.

FINANCIAL NOTICES.

TO THE HOLDERS OF FIRST MORTGAGE 5% BONDS OF THE COLUMBIA GAS & ELECTRIC CO. DUE JAN. 1, 1927.

Notice is hereby given that sealed proposals for the sale of bonds of the above-mentioned company under the mortgage from said company to the undersigned, successor-trustee, for account of the Sinking Fund, to the extent of Ninety-two Thousand Five Hundred Sixty-two Dollars and Thirty Cents ($92,562.30) will be received at the office of the undersigned, **TRUST DEPARTMENT**, 60 Broadway, New York City, on or before February 27th, 1922, at 12:00 o'clock noon, in accordance with the terms of the said mortgage.

No proposals will be accepted at a price greater than par and accrued interest, and the right is reserved by the undersigned to reject any and all proposals. Bonds accepted must be delivered on March 1st, or security furnished that day, if required, that delivery will be made within ten days.

COLUMBIA TRUST COMPANY,
Successor-Trustee.
By GEORGE E. WARREN,
Vice President.

Dated, New York, January 26th, 1922.

SOUTHERN PACIFIC RAILROAD COMPANY
First Refunding Mortgage Gold Bonds

Notice is hereby given that, pursuant to the provisions of Section 10, Article Fourth, of the mortgage and deed of trust executed by this Company to The Equitable Trust Company of New York, as Trustee, dated January 3d, 1905, to secure its First Refunding Mortgage Gold Bonds, this Company has set apart out of the net income derived by it from the lines of railroad subject to the lien of said mortgage and deed of trust the sum of $12,000 in the year 1921, in trust to be used to redeem said bonds, and that bonds will be redeemed therewith. Bids are hereby invited for the surrender of such bonds at prices to be named by the bidders to the amount of $12,014.02, in the sinking fund. Such bids should be presented to this Company at its office, 165 Broadway, in the City of New York, on or before the 1st day of March, 1922, at 12 o'clock noon, and should be indorsed "Bids for the surrender of Southern Pacific Railroad Company's First Refunding Mortgage Gold Bonds."

SOUTHERN PACIFIC RAILROAD CO.,
By G. L. KING, Secretary.

Dated January 13, 1922.

MEETINGS AND ELECTIONS.

NATIONAL ENAMELING & STAMPING CO., INC.
Executive Office, 411 Fifth Avenue, N. Y.
Feb. 1, 1922.

The annual meeting of the stockholders of this Company will be held on Tuesday, the 21st day of February, 1922, at 2 o'clock in the afternoon, at the office of the Company, Hudson County National Bank Building, Nos. 243-245 Washington Street, Jersey City, N. J. (office of the New Jersey Corporations Agency), for the purpose of:

A. The reading and ratification of the minutes of the sessions of the Board of Directors and of the Executive Committee for the fiscal year ended December 31st, 1921.

B. To receive and act upon the reports of the Officers of the Company.

C. Election of a Board of Directors.

D. Transaction of such other business as may lawfully come before the meeting.

In accordance with the laws of the State of New Jersey, no stock can be voted on which has been transferred on the books of the Company within twenty days next preceding this election, namely, February 2d to February 21st, both inclusive.

EDWARD H. SCHWARTZBURG,
Secretary.

NOTICE OF MEETING TO DISSOLVE THE CORPORATION OF ENGELHARDT COLLAPSIBLE LIFE BOAT COMPANY.

To Preferred and Common Stockholders of ENGELHARDT COLLAPSIBLE LIFE BOAT COMPANY:

Notice is hereby given that a special meeting of the Stockholders of the Engelhardt Collapsible Life Boat Company will be held on the 2nd day of February, 1922, at 4 o'clock P. M., at room 32, No. 116 Broad Street, Borough of Manhattan, City of New York, State of New York, U. S. A., said meeting to be held for the purpose of voting upon a proposition to dissolve the corporation forthwith pursuant to Section 221 of the General Corporation Law of the State of New York.

JULIUS LUNEBORG, President.
VICTOR H. THUN, Secretary.

Dated, New York City, December 30, 1921.

THE NEW YORK AND HARLEM RAILROAD COMPANY.
New York, January 27, 1922.

A Special Meeting of the Stockholders of this Company will be held at the office of the Company, 466 Lexington Avenue, in the City of New York, on the 16th day of February next, at 11 o'clock A. M., for the purpose of considering and acting upon matters relating to the traction lines owned and operated by the Company in the City of New York.

E. F. STEPHENSON, Secretary.

THE FIFTH AVENUE BUILDING COMPANY

The Annual Meeting of the stockholders of The Fifth Avenue Building Company, for the election of Directors and such other business as may properly come before the Meeting, will be held at the office of the Company, 200 Fifth Avenue, New York City, on Wednesday, February 8th, 1922, at 11:00 o'clock A. M.

HENRY LANE ENO, Secretary.

DIVIDENDS.

GEORGE W. HELME COMPANY,
111 Fifth Avenue, New York.
January 31, 1922.

A stock dividend of 50% has this day been declared on the Common Stock of the George W. Helme Company, payable in Common Stock of said Company, to be distributed to the holders of such Common Stock of record as they appear on the books of the Company at the close of business on the 10th day of February, 1922, the distribution of the Certificates of Common Stock to be made on the 23d day of February, 1922, or as nearly thereafter as practicable.

E. D. CHRISTIAN, Sec. & Treas.

PITTSBURGH STEEL COMPANY,
Pittsburgh, Pa.
January 30, 1922.

The Board of Directors have this day declared a cash dividend of One Dollar and Seventy-five Cents ($1.75) per share on the Preferred Stock of the Company, payable March 1st, 1922, to stockholders of record at the close of business February 15th, 1922.

CLAYTON SNYDER, Treasurer.

WRIGHT AERONAUTICAL CORPORATION,
37 WALL STREET,
NEW YORK CITY.
January 31, 1922.

The Board of Directors has this day declared a dividend of 25 cents per share on the outstanding capital stock of the Corporation, payable out of earnings, on February 28, 1922, to stockholders of record as of the close of business February 15, 1922.

J. F. PRINCE, Treasurer.

Bang Service Stations, Inc.

A quarterly dividend of two ($2.00) dollars per share has been declared on the preferred stock, payable February 1, 1922, to stockholders of record at the close of business January 15th.

R. Maplethorpe, Treasurer.

JEFFERSON & CLEARFIELD COAL & IRON COMPANY.

A dividend of Two and One-half Dollars ($2.50) per share has been declared on the Preferred Stock of this Company, payable February 15, 1922, to stockholders of record February 8, 1922.

GEORGE H. CLUNE, Treasurer.

MEETINGS AND ELECTIONS.

EDMUNDS & JONES CORPORATION.

Notice is hereby given that the annual meeting of the Stockholders of Edmunds & Jones Corporation will be held at the office of the Corporation, No. 52 William Street, New York City, on Tuesday, the 14th day of February, 1922, at 12 o'clock noon, for the election of Directors for the ensuing year and for the election of inspectors of election and ratification and approval of any and all actions taken by the Board of Directors the past year, and for the transaction of any other and all business pertaining to the affairs of the Corporation that may properly come before said meeting.

V. E. JONES,
Secretary.

Detroit, Michigan, Jan. 16th, 1922.

ANNUAL MEETING
Office of
GENERAL FIRE EXTINGUISHER CO.
1 Liberty Street, New York, N. Y.

The Annual Meeting of the Stockholders of the General Fire Extinguisher Company will be held at the office of the Company, in the City of New York, on Wednesday, February 8th, 1922, at 10 A. M., to elect Directors and transact such other business as may properly come before the meeting.

The transfer books will be closed on January 28th, 1922, and reopened February 11th, 1922.

EDGAR W. SHAW,
Secretary.

January 14th, 1922.

UNDERWOOD COMPUTING MACHINE COMPANY, INC.

To the Stockholders:

The annual meeting of the stockholders of the Underwood Computing Machine Company will be held at the office of the Company, No. 30 Vesey Street, Borough of Manhattan, City of New York, on Wednesday, February 15, 1922, at 12 o'clock noon, for the election of Directors of the company and for such other business as may properly come before the meeting.

W. L. DENCH,
Secretary.

THE ANNUAL MEETING OF THE STOCKHOLDERS of **THE HAYWARD COMPANY** will be held at the offices of the Company, 50 Church St., New York City, on February 8, 1922, at 12 noon, for the election of Directors for the ensuing year and for the transaction of such other business as may properly come before the meeting.

JUDSON HAYWARD, Secretary.

DATED JANUARY 25, 1922.

The Annual Meeting of the Stockholders of the **STAR INSURANCE COMPANY** of America will be held at its office, No. 80 William Street, New York City, on Wednesday, February 15th, 1922, at 2:30 P. M., for the purpose of electing directors in the place of those whose terms expire, and for such other business as may come before them.

ROBERT H. WILLIAMS,
Secretary.

NOTICE.
GLOBE RUBBER TIRE MANUFACTURING COMPANY.

Annual Stockholders' Meeting and election will be held at the Office of the Company, 500 Prospect Street, Trenton, New Jersey, on Tuesday, February 7th, 1922, at eleven o'clock A. M.

CHAS. DeF. BESORE, Secretary.

PROPOSALS.

COMMISSIONERS, D. C., Washington, January 26, 1922.—Sealed Proposals for construction of a reinforced concrete wharf deck, Water Street, between M and N Streets, S. W., will be received in Room 509, District Building, until 2 o'clock P. M. February 14, 1922. For detailed information apply to Room 427, District Building. CUNO H. RUDOLPH, JAMES F. OYSTER, CHARLES KELLER, Commissioners, D. C.

DISSOLUTION NOTICES.

HURST & EHRENREICH
7 West 22nd St., New York.

This is to certify that the firm of Hurst & Ehrenreich has this day been dissolved by mutual consent, Bernard Ehrenreich assuming all assets and liabilities of said firm up to the 31st day of January, 1922.

Dated New York, Jan. 31, 1922.

BERNARD EHRENREICH,
BENJAMIN HURST.

BANKRUPTCY SALES.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of LENA GOLDBERG, doing business as PROTEX MILLS, Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells Friday, February 10, 1922, by order of the Court, at 10:30 A. M., at 2 West 28th Street, Borough of Manhattan, assets of the above bankrupt, consisting of silks, fixtures, etc.
RUTH LEWINSON, Receiver.
DAVID W. KAHN, Attorney for Receiver, 120 Broadway, New York.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of NORMAN TAYLOR, Inc., Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells this day, Wednesday, February 1, 1922, by order of the Court, at 10:30 A. M., at 145 West 45th Street, Borough of Manhattan, assets of the above bankrupt, consisting of woolens, fixtures, etc.
MAX REICH, Receiver.
NATHANIEL CHOLONEY, Attorney for Receiver, 1,475 Broadway, New York.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of JACOB BLATT, Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells this day, Wednesday, February 1, 1922, by order of the Court, at 10:30 A. M., at 3,740 Third Avenue, Borough of Bronx, assets of the above bankrupt, consisting of ladies' coats, dresses, fixtures, etc.
LEONARD B. ZEISLER, Receiver.
JOSEPH KRINSKY, Attorney for Receiver, 320 Broadway, New York.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of IRVING BERKMAN, alleged Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells Tuesday, February 14, 1922, by order of the Court, at 10:30 A. M., at 315 Fifth Avenue, Borough of Manhattan, assets of the above bankrupt, consisting of silks, fixtures, etc.
HENRY C. GREENBERG, Receiver.
DAVID W. KAHN, Attorney for Receiver, 120 Broadway, New York.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of MORRIS KRIMERMAN, doing business as PHOENIX COSTUME CO., Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells Friday, February 10, 1922, by order of the Court, at 2:00 P. M., at 147 West 26th Street, Borough of Manhattan, assets of the above bankrupt, consisting of dresses, piece goods, fixtures, etc.
JOHN L. BERNSTEIN, Receiver.
DAVID W. KAHN, Attorney for Receiver, 120 Broadway, New York.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of BERNARD WALDSTEIN, trading as WALDO HAT CO., Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells this day, Wednesday, February 1, 1922, by order of the Court, at 10:30 A. M., at 58 Greene Street, Borough of Manhattan, assets of the above bankrupt, consisting of millinery, machinery, fixtures, etc.
RICHARD C. SMITH, Trustee.
SAMUEL STURTZ, Attorney for Trustee, 196 Broadway, New York.
JOHN J. TOWNSEND, Referee in Bankruptcy, 299 Broadway.

LEGAL ADVERTISEMENTS.

DISTRICT COURT OF THE UNITED States, Southern District of New York.—FREDERICK C. KALLERT, Plaintiff, against MELCHIOR, ARMSTRONG & DESSAU, INC., Defendant.—In Equity E 22-181.

Upon the annexed petition of WARREN W. CUNNINGHAM and DAVID DESSAU, and on motion of EMMET, MARVIN & ROOSEVELT, solicitors for the Receivers,

LET all creditors of the defendant who have filed their claims herein, or who shall file the same on or before Feb. 1, 1922, show cause before me on the 8th day of March, 1922, at 2:30 o'clock in the afternoon, at Court Room No. 401, in the Post Office Building, City of New York, why the offer of purchase of David Dessau should not be accepted in the form and manner proposed.

FURTHER ORDERED that the original application of the Receivers, and all papers upon which it is based, be forthwith filed with the Clerk of this Court where it shall be open to inspection by all interested parties prior to the hearing and determination of this motion.

FURTHER ORDERED that a copy of this order and of the petition of the Receivers, and the offer upon which it is based, be mailed to all creditors as first above described of the defendant on or before January 28th, 1922.

FURTHER ORDERED that a copy of this order and the offer of David Dessau be published in The New York Times on the 1st day of February and the 8th day of March, 1922.

January 25, 1922.
Enter.
CHAS. M. HOUGH,
U. S. D. J.

DISTRICT COURT OF THE UNITED States, Southern District of New York.—FREDERICK C. KALLERT, Plaintiff, vs. MELCHIOR, ARMSTRONG & DESSAU, INC., Defendant.

TO: MESSRS. DAVID DESSAU and WARREN W. CUNNINGHAM, Receivers in Equity of Melchior, Armstrong & Dessau, Inc.

Gentlemen:

The undersigned herein offer to purchase from you as Receivers, all of your right, title and interest as such and all of the right, title and interest of Melchior, Armstrong & Dessau, Inc., in and to all of the assets of Melchior, Armstrong & Dessau, Inc., including merchandise, accounts and bills receivable, choses in action, any and all certificates of stock, furniture and fixtures, leases, patents, copyrights, trademarks, cash, and any and all and every other assets, though not specifically mentioned, belonging to the corporation of which you are Receivers, including the good-will of the business and the right to the use of the name Melchior, Armstrong & Dessau, Inc.

The undersigned agree to pay therefor:

1. All debts entitled to priority by law, at date hereof.

2. All administration expenses, including allowances to the Receivers and to other counsel and to counsel for the Committee and counsel for the defendant, as the same may be agreed to or fixed by the court.

3. Any and all unpaid bills of the Receivers.

4. By delivery to all of the creditors of Melchior, Armstrong & Dessau, Inc., particularly mentioned on the schedule or list thereof appearing attached to this offer, it being understood that this list is taken from the books of Melchior, Armstrong & Dessau, Inc., and is believed to be a true and complete list of the creditors, participation bonds or preferred stock in a new corporation to be formed pursuant to the terms of a proposed plan or reorganization, a true copy of which is attached hereto.

We agree that upon acquiring the assets herein referred to that we will forthwith cause them to be transferred to the said new corporation to be formed pursuant to the said plan of reorganization herein referred to.

We represent to you in making this offer that the said new corporation to be formed will be satisfactorily capitalized and have ample funds with which to continue the operation of the assets and the business so acquired.

This offer is made for your immediate consideration and acceptance or rejection.

The undersigned will perform all of the conditions contained in the said plan of reorganization as soon as conveniently possible after the entry of an order of the United States District Court for the Southern District of New York, approving the acceptance by you of the offer herein contained.

We reserve the right to object to any and all claims or alleged claims of creditors.

Dated, December 9th, 1921.

Respectfully yours,
D. DESSAU.

BANKRUPTCY SALES.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of HERMAN SMOLENSKY & HARRY SMOLENSKY, individually and as copartners, trading as S. B. DRESS CO., Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells this day, Wednesday, February 1, 1922, by order of the Court, at 2:00 P. M., at 8 West 30th Street, Borough of Manhattan, assets of the above bankrupt, consisting of dresses, piece goods, machinery, office furniture, fixtures, etc. Also the Receiver's right, title and interest in and to the unexpired term of lease of said premises.
MORRIS U. ELY, Ancillary Receiver.
SHAINE & WEINRIB, Attorneys for Ancillary Receiver, 299 Broadway.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of MEYER WEINSTEIN & WILLIAM WEINSTEIN, individually and as copartners, trading as WILMEYS and trading as THE QUALITY SHOP, Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells this day, Wednesday, February 1, 1922, by order of the Court, at 10:30 A. M., at 58 East 34th Street, Borough of Manhattan, assets of the above bankrupt, consisting of cloaks, suits, dresses, wall cases, fixtures, etc. Also the Receiver's right, title and interest in and to the unexpired term of lease of said premises.
ELIAS LIEBERMAN, Receiver.
SHAINE & WEINRIB, Attorneys for Receiver, 299 Broadway, New York.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of MORRIS SIEGEL, Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells this day, Wednesday, February 1, 1922, by order of the Court, at 10:30 A. M., at 402 East Tremont Avenue, Borough of Bronx, assets of the above bankrupt, consisting of dry goods, notions, piece goods, ladies', men's and children's furnishings, cash register, fixtures, etc. Also the Receiver's right, title and interest in and to the unexpired term of lease of said premises.
LEONARD B. ZEISLER, Receiver.
ZALKIN & COHEN, Attorneys for Receiver, 49 Chambers Street, New York.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of IRVING B. NETTLER, Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells this day, Wednesday, February 1, 1922, by order of the Court, at 11:30 A. M., at 50 Broad Street, Borough of Manhattan, assets of the above bankrupt, consisting of furniture, office supplies, filing cabinets, Receiver's right, title and interest in and to stocks, bonds and seat on Consolidated Stock Exchange of New York.
BERNARD D. REIS, Receiver.
SAUL B. MINERS, Attorney for Receiver, 1 Madison Avenue, New York.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of SAMUEL KRUPITZKY, Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells Tuesday, February 14, 1922, by order of the Court, at 10:30 A. M., at 1160 St. Nicholas Avenue, Borough of Manhattan, assets of the above bankrupt, consisting of cigars, cigarettes, stationery, show cases, wall case, cash register, etc.
ARTHUR WERNER, Trustee.
LEWIS H. SAPER, Attorney for Trustee, 49 Chambers Street, New York.
JOHN J. TOWNSEND, Referee in Bankruptcy, 299 Broadway.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of ROSENBLUM & BERENSON, Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells Wednesday, February 1, 1922, by order of the Court, at 2:00 P. M., at 188 Madison Street and immediately thereafter at 3-11 Brooklyn Bridge, Borough of Manhattan, assets of the above bankrupt, consisting of Herring in kegs, empty kegs, safe, desk, etc., at 188 Madison Street and frozen herring at 3-11 Brooklyn Bridge.
DOROTHY STRAUSS, Receiver.
DAVID HAAR, Attorney for Receiver, 290 Broadway, New York.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of GOTHAM FOLDING BOX CO., INC., Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells Wednesday, February 15, 1922, by order of the Court, at 10:30 A. M., at 52 Elizabeth Street, Borough of Manhattan, assets of the above bankrupt, consisting of cardboard, paper, fixtures, etc. Also the Receiver's right, title and interest in and to the machinery and in and to the unexpired term of lease of said premises.
JESSE W. EHRICH, Receiver.
ARCHIBALD PALMER, Attorney for Receiver, 320 Broadway, New York.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of JOSEPH D. SUGARMAN, doing business as J. D. SUGARMAN & COMPANY, Alleged Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells Thursday, February 16, 1922, by order of the Court, at 10:30 A. M., at 19 Beaver Street, Borough of Manhattan, assets of the above bankrupt, consisting of a large quantity of office furniture, desks, typewriters, steel filing cabinets, adding machines, fixtures, etc.
JESSE W. EHRICH, Receiver.
DAVID W. KAHN, Attorney for Receiver, 120 Broadway, New York.

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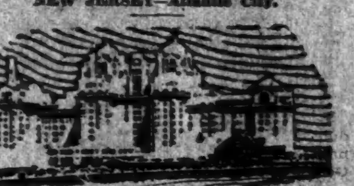

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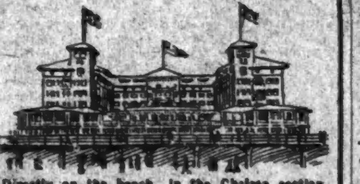

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LEGAL ADVERTISEMENTS.

GERTANN MULTIGRAPH SERVICE, INC. Change of Name to Gertann Service, Inc.

At a Special Meeting of the Stockholders of GERTANN MULTIGRAPH SERVICE, INC., a corporation organized and existing under and by virtue of the Laws of the State of New York, duly called and held on January 23, 1922, the following resolution was duly adopted by vote of the holders of record of the entire capital stock of said corporation issued and outstanding, viz.:

"RESOLVED, that the change of the name of this corporation from GERTANN MULTIGRAPH SERVICE, INC., to GERTANN SERVICE, INC., be and the same hereby is authorized."

LOUIS J. TANNENHOLZ, President.
ELOISE T. METZGER, Secretary.

PLEASE TAKE NOTICE THAT THE FOLLOWING resolution was adopted by a unanimous vote of all the stockholders of SAKS-METH SHOE CO., INC., on the 30th day of January, 1922, at a special meeting of its stockholders held at 3 o'clock P. M., at No. 157 Duane Street, in the Borough of Manhattan, City of New York, to wit:

RESOLVED, that the name of this Corporation to wit: Saks-Meth Shoe Co., Inc., be changed to that of M. J. Saks Shoe Corporation.

MORRIS J. SAKS,
President.

BANKRUPTCY SALES.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of MANUEL PEKARSKY and SAMUEL PEKARSKY, individually and as copartners, trading as PEKARSKY BROS., Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells Wednesday, February 8, 1922, by order of the Court, at 10:30 A. M., at 1577 Bathgate Avenue, Borough of Bronx, assets of the above bankrupt, consisting of silks, woolens, piece goods, plushes, velvets, crepes, velours, fixtures, etc. Also the Receiver's right, title and interest in and to the unexpired term of a very valuable lease of the entire building, 1577 Bathgate Avenue.
HERMAN HOFFMAN, Receiver.
SHAINE & WEINRIB, Attorneys for Receiver, 299 Broadway, New York.

SHERIFF'S SALES.

Henry Brady Sheriff's Auctioneer. Sells this day, Wednesday, February 1st, 1922, at 12 o'clock noon, at No. 430 West 55th Street (5th Floor), property consisting of desks, filing case, auto repair tools, benches, etc. Goods must be paid for in cash and removed immediately after the sale.

PERCIVAL E. NAGLE, Sheriff.
WALTER T. FITZSIMMONS, Deputy Sheriff.

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ARRIVAL OF BUYERS

Arriving Buyers may register in this column by telephoning Bryant 1000.

ALBANY, N. Y.—Gold Stores; Miss Weinraub, knitted sport dresses; 308 5th Av., Room 712.

ALBANY, N. Y.—Royal Shirt and Dress Co.; N. Spiegel, better canton crepe dresses; 8 West 29th (National Purchasing Co.).

ALLENTOWN, Pa.—Farr Bros.; J. L. Farr, shoes; Imperial.

ALLENTOWN, Pa.—Ben Guyer Corp.; R. E. Hollenbach, coats, suits, furs; Martinique.

ATHENS, Ala.—Joffe Bros.; I. Joffe, genl. mdse., ready-to-wear; Pennsylvania.

ALTOONA, Pa.—Louis Bergman; E. J. Reinheimer, coats, suits, dresses; 117 W. 33d (Hoffman & Hartblay).

ATLANTIC CITY—Hirsch Stores Corp.; Mrs. F. Wertmen, dresses, suits, coats, sport skirts; 111 W. 33d (Hoffman & Hartblay).

AUSTIN, Texas—McKean, Eilers Co.; L. Davis, dry goods, furnishings, waists; 72 Leonard (H. L. Howell Co.).

BALTIMORE—The Hub; D. Katzenberg, jobs prunella and silk skirts, sealine coats; 1,150 Broadway (Baer & Lilienthal).

BALTIMORE—Bernheimer's; J. E. Berk, tweed suits, capes; 1,372 B'way (S. Solomon).

BALTIMORE—Stewart & Co.; G. M. Dixon; E. Frazer representing; 16 W. 39th.

BALTIMORE—Hochschild, Kohn & Co.; A. Gutman, men's furnishings; 220 5th Av.; McAlpin (F. Atkins).

BALTIMORE—Goldenberg Bros.; J. Wolf, ladies' coats, suits, furs; McAlpin.

BALTIMORE—American Wholesale Corp.; O. J. Falk, cotton piece goods; 354 4th Av.; Imperial.

BALTIMORE—Brager's; F. R. Mills, toilet goods, notions, stationery; Martinique.

BALTIMORE—Crippen & Reid Co.; R. G. Reid, cotton dresses; Imperial.

BALTIMORE—Eisenberg's; J. H. Childs, domestics; A. Van Tassell, silks, dress goods, wash goods; Martinique.

BALTIMORE—Hochschild, Kohn & Co.; W. J. Cronin, silks, dress goods; 220 5th Av. (F. Atkins).

BESSEMER, Ala.—Erlick & Lescovitz; S. Lescovitz, jobs tricotine dresses; 17 W. 28th (N. Y. Purchasing Co.).

BIRMINGHAM, Ala.—Kartus Dept. Store; H. Kartus, jobs cotton dresses, extra-size silks; 1,170 B'way, Room 700.

BOSTON, Mass.—T. D. Whitney Co.; J. J. Haapanen, linens; Prince George.

BOSTON—E. T. Slattery Co.; Miss Killam, wash dresses, canton crepes and poirets; 10 E. 32d (Specialty Stores Assn.).

BOSTON—R. H. White Co.; Miss M. E. Sheerin, ribbons; Miss M. Fleming, art embroideries, fancy linens; Mr. Yennahco, Miss Pickering, lamps, pictures, mirrors; Miss Ludwig, Miss Sullivan, infants' wear; 432 4th Av.

BOSTON—Jordan Marsh Co., Upstairs—W. G. Titus, musical instruments, music; Miss M. Sweeney, women's tailored suits, high-grade suits; 432 4th Av.

BOSTON—Wm. Filene's Sons Co. Upstairs—Mrs. Milliken, infants' wear; Miss Fitzpatrick, children's, girls' coats, dresses; Miss Kaleske, women's neckwear; Miss Cronin, misses' skirts; Mr. Hurley, women's inexpensive dresses; Miss Derway, infants' dresses; Mr. Hunting, women's coats; Mr. Post, asst. division manager ready-to-wear; Mr. Hennon, men's furnishings. Basement—Mrs. Kasanof, women's neckwear; Miss Callahan, silk and muslin underwear; Mr. Reardon, gloves; Mr. Ring, women's, misses' costumes, dresses; Mr. O'Brien, women's, misses' coats, suits; Mr. Day, waists; Mr. Quinn, boys' clothing; Mr. Goldberg, men's furnishings; Miss N. Callahan, infants' wear; Miss Hickey, brassieres and corsets; Miss Lynch, petticoats. Bargain Annex—Mr. Gainsborg, men's clothing; 225 5th Av.

BOSTON, Mass.—M. Sidman & Co.; A. Aaronson, high shades misses' tweed suits; 119 W. 25th (Crakow).

BOSTON—Gilchrist Co. Basement—A. Domb, women's suits, coats; H. Rafeld, dresses, skirts; G. Winchester, women's sweaters, silk, cotton waists; Miss I. Rubin, women's, children's millinery; Miss B. Keltner, silk, flannelette, muslin underwear, aprons, house dresses, petticoats, corsets, brassieres, infants' wear; Miss Rice, women's, children's hosiery, knit underwear, gloves; Miss I. Marcus, girls', junior coats, dresses; J. Aronson, boys' clothing; 200 5th Av., Room 602.

BOSTON—Houghton & Dutton Co.; J. M. Looby, ready-to-wear; 120 W. 32d (A. Fantl).

BRADDOCK, Pa.—Katz & Goldsmith; Miss M. Criste, undermuslins, knit goods, infants' wear, corsets; J. Katz, notions, fancy goods; 33 W. 32d (Livingston & Cohen).

BUFFALO—J. N. Adam & Co.; Miss B. E. Mayo, trimmed, untrimmed hats; 16 W. 39th.

BURLINGTON, Iowa—J. Boesch Co.; J. Boesch, ready-to-wear; 303 5th Av., Room 1806 (A. Alexander).

BUTLER, Mo.—Samuel Levy Merchandise Co.; P. B. Levy, ready-to-wear; 120 W. 32d (A. Mincer, Inc.).

CARTHAGE, Mo.—Burkett-Andrews D. G. Co.; Mrs. R. L. Burkett, representing; Pennsylvania.

CHARLOTTE, N. C.—J. B. Ivey & Co.; L. A. Dosey, white goods, dress goods, silks, notions; Miss Southworth, art needlework; Martinique.

CHICAGO—Montgomery Ward & Co.; L. J. Strets, boys' clothing; G. E. Johnson, men's, boys' clothing; O. W. Faulstich, manager men's, boys' clothing; 309 6th Av.

CHICAGO—Mandel Bros.; Miss A. McIntosh, wash goods, basement; 13 E. 22d, 12th floor.

CHICAGO—Rothschild & Co.; Miss M. L. Hannerty, women's coats, suits, dresses; 448 4th Av., 9th floor.

CHICAGO—J. Oppenheimer & Co.; H. Lederer, mdse. mgr.; I. D. Whitman, ready-to-wear; 370 7th Av. (Wm. Gross & Co.).

CHICAGO—Weiskopf Bros.; C. Broad, silks, ribbons; McAlpin.

CHICAGO—Lederer Co.; Miss D. Mangson, Spring coats, suits; 370 7th Av. (Munzer-Mann).

CHICAGO—Marshall Field & Co.; E. Schultz, blankets, traveling goods, rugs; 1,107 B'way, 8d floor.

CHICKASHA, Okla.—La Vogue; I. A. Bone, ready-to-wear, millinery; 120 W. 32d (A. Mincer, Inc.).

CINCINNATI—McAlpin Co.; W. L. Evans, representing; 23 E. 26th (W. T. Knott).

CINCINNATI—The Koop Co.; H. J. Thoman, flonnels, domestics, prints; Martinique.

CLEARFIELD, Pa.—A. W. Leonardson Co.; Miss S. Ward, millinery; 352 4th Av. (Kirby Block & Fischer).

CLEVELAND, Ohio—Halle Bros.; Miss N. Garlick, writing paper, stationery novelties; 220 5th Av. (F. Atkins).

CLEVELAND, Ohio—The Stearn Co.; H. O. Landau, basement coats, suits, dresses, skirts; 276 5th Av. (F. Frohman).

CLEVELAND—Miss M. H. Maines, skirts; McAlpin.

CLEVELAND—The May Co.; A. R. Samuel, trunks, bags; 37 W. 26th (E. M. Sostman).

CLEVELAND—William Taylor, Sons Co.; E. C. Camper, basement, dresses; Mrs. P. Keyes, misses' wear; D. S. Michel, mdse. mgr., basement; 225 5th Av.

DAYTON—Rike-Kumler Co.; D. McCarthy, toys, housefurnishings; 225 5th Av. (Retail Research Assn.).

DAYTON, Ohio—Johnston-Shelton Co.; M. B. Read, gen. mdse.; McAlpin.

DECATUR, Ill.—Hirsch Co.; C. Wolff, Mr. Lebenstein, popular-priced dresses; 200 5th Av. (W. Flockher).

DENVER—Joslin D. G. Co.; H. Roberts, men's furnishings, umbrellas; P. J. Sullivan, gloves; 23 E. 26th (W. T. Knott).

DENVER—A. T. Lewis & Son D. G. Co.; G. W. Taylor, neckwear, veilings, gloves, underwear; 8 W. 20th (W. S. Ferguson).

DENVER, Col.—Joslin D. G. Co.; A. Deutsch, upholstery goods, curtains; 23 E. 26th (W. T. Knott).

DES MOINES, Iowa—Younker Bros.; Miss A. Farrell, dresses; 303 5th Av.

DETROIT—Crowley-Milner & Co.; G. Sufinsky, women's Winter coats, dresses, wool skirts, girls' coats, silk and wool sweaters; Miss A. Golding, jobs house dresses, aprons, sweaters, bath robes (for mill-end sales); 120 W. 32d (A. Fantl).

DETROIT—Rosenthal-Copion Co.; J. Copion, ready-to-wear; 44 E. 23d (I. D. Rothschild & Co.).

DETROIT—J. L. Hudson Co.; J. J. Reilly, underwear, basement; C. J. Giblin, Spring coats, suits, jobs plush coats; 225 5th Av. (Retail Research Assn.).

DETROIT—Frank & Seder Co.; Harry Seder, dresses; 1,372 B'way (Affiliated Retail Stores).

DETROIT—Frank & Seder Co.; Mr. Gainsley, boys' wash suits; 1,372 B'way (Affiliated Retail Stores).

DULUTH—Duluth Glass Block Store; H. A. Bentson, wash goods, linens, domestics, white goods, &c.; F. C. Deery, veilings, jewelry, laces, trimmings, neckwear, ribbons, &c.; H. C. Hall, house furnishings, crockery, glassware; 200 5th Av.

DURANGO, Col.—Graden Merc. Co.; J. J. Musser, ready-to-wear; Pennsylvania.

EASTON, Pa.—Rader & Bro.; N. J. Hager, cloaks, suits, furs; 134 W. 32d (C. S. Logan, Inc.).

ERIE, Pa.—Erie D. G. Co.; E. A. Laird, carpets, rugs, draperies; 432 4th Av. (A. Waldo).

FORT SMITH, Ark.—Boston Store D. G. Co.; H. Kaufman, women's ready-to-wear; Imperial.

FORT WAYNE, Ind.—Wm. Hahn Co.; M. Hess, jobs tailored silk, cotton waists, Spring waists, skirts; 370 7th Av. (Munzer-Mann).

GRAND RAPIDS, Mich.—Charles Trankla & Co.; H. R. Manuell, ready-to-wear; 352 4th Av.; McAlpin.

GREEN BAY, Wis.—Jorgensen-Blesch Co.; W. R. Whittenburg, mdse. manager; Miss Anckerson, silks, dress goods, laces, trimmings, art goods; Miss Piper, women's, misses' children's millinery; Miss Schumacher, Mrs. Jansen, women's, misses' ready-to-wear; Prince George.

GREENVILLE, S. C.—Meyers, Arnold Co.; M. Meyers, ready-to-wear, mdse. mgr.; Wolcott.

GREENVILLE, S. C.—Meyers, Arnold & Co.; Miss G. West, millinery; Wolcott.

INDIANAPOLIS—H. P. Wasson & Co.; Miss A. Simon, dresses; Miss M. E. Sadler, coats, suits; 120 W. 32d (A. Fantl).

INDIANAPOLIS—Indiana Merc. Co.; P. Nathanson, women's ready-to-wear; Grand.

JOHNSTOWN, Pa.—Jacobs' Specialty Shop; H. J. Jacobs, coats, suits, dresses, waists, wraps; Pennsylvania.

KANKAKEE, Ill.—Block & Co.; H. Block, Spring coats, suits; 3 W. 29th (National Purchasing Co.).

KANSAS CITY—Harris Fashion Shop; M. Seidler, ready-to-wear; 370 7th Av. (Munzer-Mann Co.).

KANSAS CITY—Macey Co.; M. Seidler, ready-to-wear; 370 7th Av. (Munzer-Mann Co.).

LAFAYETTE, La.—M. Heymann; Mrs. M. Levy, ready-to-wear, millinery; 3 W. 29th.

LANCASTER, Pa.—Watt & Shand; H. E. Shenck, laces, trimmings; 432 4th Av. (Dry Goods Union).

LANCASTER, Pa.—Watt & Shand; H. Shenck, laces, trimmings; 432 4th Av.

LINCOLN, Neb.—H. Herpolsheimer Co.; Mrs. S. Spelts, muslin underwear, art needlework; Miss M. A. Lydon, trimmings, embroideries, neckwear, ribbons; Pennsylvania.

LOS ANGELES—Brownstein-Louis Co.; H. W. Louis, cotton goods; 72 Leonard, Room 1105.

LOS ANGELES, Cal.—Wise Specialty Shop; C. Wise, pure silk sweaters, ladies' sport hats, silk underwear, vest fronts; 119 W. 25th (Crakow).

LOS ANGELES—The White House; B. Lipsy, cloaks, suits, waists, dresses; Pennsylvania.

LOUISVILLE, Ky.—Stewart D. G. Co.; L. H. Heady, millinery; 16 W. 39th.

LYNCHBURG, Va.—Quinn-Marshall Co.; C. L. Shidow, domestics; 72 Leonard (W. L. Howell Co.).

LYNCHBURG, Va.—C. M. Guggenheimer; Mrs. R. Mcghee, hats, sweaters; Miss A. Kerwin, representing; 352 4th Av. (Kirby, Block & Fischer).

McKEESPORT, Pa.—The Famous Co.; Miss A. Johns, notions, fancy goods; Miss Hancock, millinery; 38 W. 32d (Livingston & Cohen).

MEMPHIS, Tenn.—Bry-Block Merc. Co.; Mr. Salomon, young men's popular price clothing, jobs men's, young men's one pants suits; 1,372 Broadway (Affiliated Retail Stores).

MIDDLETOWN, Conn.—James H. Bunce Co.; R. E. Molander, silks, woolen and cotton dress goods; C. W. Cramer, women's ready-to-wear, corsets, &c.; 404 4th Av. (Dry Goods Alliance).

MIDDLETOWN, Conn.—J. H. Bunce Co.; Miss A. A. Long, embroideries, ribbons, trimmings, handkerchiefs, laces, &c.; 404 4th Av.

MILWAUKEE—Dayton's; H. Metz, sport suits, sport coats; 1,140 B'way, Room 604.

MILWAUKEE—Field's; R. F. Schneider, sport suits, sport coats; 1,140 B'way, Room 604.

MINNEAPOLIS—Arcade Garment Co.; A. Cohen, ready-to-wear; Pennsylvania.

NASHVILLE—Castner-Knott D. G. Co.; Miss M. Kirk, laces, embroideries, neckwear, handkerchiefs, jewelry, leather goods, &c.; 23 E. 26th (W. T. Knott).

NEBRASKA CITY—L. Wessel's Sons & Co.; I. D. Iseman, ready-to-wear; Pennsylvania.

NEW BEDFORD, Mass.—New Bedford D. G. Co.; Miss M. E. Cummings, coats, suits, waists, silk petticoats, sweaters, negligee, furs; H. J. Ewing, domestics; A. Menard, boys' clothing, furnishings; 404 4th Av. (Dry Goods Alliance).

NEW CASTLE, Pa.—New Castle D. G. Co.; G. Fox, domestics, carpets; 305 5th Av. (Allied Stores Co.).

NORFOLK—Watt, Rettew & Clay; Mrs. A. Potter, ready-to-wear; Miss I. Maul, corsets, infants' wear; 25 E. 26th (W. T. Knott).

NORFOLK—Miller, Rhoads & Swartz; C. W. Neyhard, housefurnishings, silverware, glassware; 432 4th Av. (Dry Goods Union).

OGDENSBURG, N. Y.—Nathan Frank's Sons; W. G. Clarkson, coats, suits, dresses, skirts; 366 5th Av. (Allied Stores Co.); Pennsylvania.

OMAHA, Neb.—Orkin Bros.; J. Orkin, dresses; Claridge.

PASADENA, Cal.—The Paris Fashion Co. (Lipsy Bros.); Miss V. Winters, ready-to-wear; 220 5th Av. (Jos. Heibron).

PHILADELPHIA—The Fink Co.; Miss E. Grossman, jobs waists, sweaters; 1,372 B'way (Affiliated Retail Stores).

PHILADELPHIA—Mendall's; Miss E. Freedman, Spring children's wear; 37 W. 26th (E. F. Levis).

PHILADELPHIA—Gimbel Brothers; Miss N. W. McCann, children's Spring coats, dresses; B'way and 32d (N. Y. Office).

PHILADELPHIA—Blauner's; L. Weinstein, skirts; H. Rosenbloom, Spring furs; 120 W. 32d (A. Fantl).

PHILADELPHIA—Reis & Smith; M. Smith, mohair silks; Pennsylvania.

PHILADELPHIA—Fink Co.; H. Gursky, jobs coats, silk, cloth dresses, basement; 1,372 B'way (Affiliated Retail Stores).

PHILADELPHIA—Trio Waist Co.; H. Kessler, waist materials; 39 W. 32d.

PHILADELPHIA—L. Loeb, millinery; Martinique.

PINE BLUFF, Ark.—J. H. Eddins D. G. Co.; T. B. McEwan, dry goods; Aberdeen.

PITTSBURGH—Kaufmann's Dept. Store; H. G. Starr, suits, dresses, basement; S. Boston, linens; 1,261 B'way (M. A. McNulta).

PITTSBURGH—Kaufmann & Baer Co.; S. M. Kardon, jobs corsets, ribbed underwear, house dresses, basement; 404 4th Av.

PITTSBURGH—Frank & Seder, Inc.; A. J. Seder, millinery, basement; 1,372 B'way (Affiliated Retail Stores).

PITTSBURGH—The McCallum Co.; G. C. McCallum, narrow chiffons, malines; Claridge.

PITTSBURGH—Rosenbaum Co.; I. Marcus, Miss M. O'Neil, jobs women's, misses' Spring coats, basement; 120 W. 32d (A. Fantl).

PITTSBURGH—Frank & Seder Co.; H. Seder, jobs silk, cloth dresses, basement; 1,372 B'way (Affiliated Retail Stores).

PITTSBURGH—Krieger Cloak & Suit Co.; L. Krieger, cloaks, suits, dresses; Herald Sq.

PITTSBURGH—Kaufman's Dept. Store; Miss E. Stoecker, women's handkerchiefs; 1,261 B'way (M. McNulta).

PITTSBURGH—J. Weisberg; A. Weisberg, coats, wraps; Pennsylvania.

PONTIAC, Mich.—Rosenthal-Blum-Rosen Co.; N. Rosenthal, ready-to-wear; 44 E. 23d (I. D. Rothschild & Co.).

PORT ARTHUR, Texas—A. Goldberg & Bro.; P. C. Chamberlain, genl. mdse.; Martinique.

PORTLAND, Ore.—Meier & Frank; G. Gensler, toys; 212 5th Av., 10th floor.

PORTSMOUTH, Ohio—Anderson Bros. Co.; W. W. Anderson, women's ready-to-wear, millinery; 404 4th Av. (Jay & Co.).

PROVIDENCE, R. I.—Shepard Co.; Mrs. B. MacNiece, gloves; 220 5th Av. (F. Atkin).

PROVIDENCE, R. I.—Richards Co.; S. Berks, Spring suits; Commodore.

PUEBLO, Col.—Moore's; H. S. Moore, ready-to-wear; 120 W. 32d (A. Mincer, Inc.).

RICHMOND, Va.—Wortham's; Miss E. L. Wortham, millinery; Martinique.

ROANOKE, Va.—S. Glass, ladies' ready-to-wear; 225 5th Av. (Thoms-Moffa).

ROCHESTER—B. Forman Co.; Mrs. M. E. Lull, children's, juniors' wear; Mrs. Bittles, millinery; Miss H. Culnane, suits; 225 5th Av. (Retail Research Assn.).

ROCHESTER—L. Nusbaum; L. Nusbaum, silks, furs; Mrs. L. Nusbaum, hosiery, sweaters, coats; Martinique.

ROCHESTER—Duffy-Powers Co.; H. Jones, dollar day specials, art needlework, fancy linens, laces, trimmings; 1,372 B'way (S. Solomon).

ROCKFORD, Ill.—Charles V. Weise Co.; C. V. Weise, ready-to-wear; 404 4th Av. (Jay & Co.).

SAN ANTONIO, Texas—Joske Bros.; J. Pinkus, men's clothing, furnishings; 352 4th Av. (Kirby, Bloch & Fischer).

SAN ANTONIO, Texas—Wolff-Marx Co.; Miss M. Wolff, ladies', misses' costumes, dresses; 1,372 B'way (Affiliated Retail Stores).

SAN FRANCISCO—The Emporium; Miss E. Austin, notions, buttons, belts; 225 5th Av.

SELMA, Ala.—M. Liepold & Son; N. Liepold, popular-priced sport coats, suits, dresses, low-priced capes, skirts; 3 W. 29th (National Purchasing Co.).

SHARON, Pa.—Gluck Stores Corp.; G. Gluck, coats; 117 W. 33d (Hartman & Hartblay, Inc.).

SPARTANBURG, S. C.—F. L. Lites Co.; F. L. Lites, men's, boys' clothing; Mrs. W. E. Gaffney, ready-to-wear; Cumberland.

SPOKANE, Wash.—Goldstein & Lubin; B. Goldstein, jobs Spring coats, suits, dresses; 3 W. 29th (National Purchasing Co.).

STEUBENVILLE, Ohio—The Hub; L. P. Anathan, coats, suits, dresses; 117 W. 33d (Hoffman & Hartblay).

ST. JOSEPH, Mo.—Leader Dept. Store; H. P. Gibson, men's furnishings; McAlpin.

ST. LOUIS—Scruggs-Vandervoort-Barney D. G. Co.; Miss Rohrman, millinery; Miss L. Berkmeier, designer; 225 5th Av., Room 812.

ST. PAUL, Minn.—Golden Rule; J. G. Wilner, misses', juniors' coats, suits; 3 W. 29th, Room 909.

ST. PAUL—Lindeke, Warner & Sons; A. W. Lindeke, President, flannels, blankets, linings; 350 B'way (E. Pattison Knowles).

ST. PAUL—Emporium Merc. Co.; Mrs. J. E. Lindeberg, corsets; Martinique.

ST. PAUL—Emporium Merc. Co.; L. W. Gerard, mdse. mgr.; Martinique.

TOLEDO—Miller & Hadley Co.; G. Smith, hosiery, underwear; 256 Church (C. E. Rice & Co.).

TRAVERSE CITY, Mich.—A. Rosenthal & Co.; Mr. Rosenthal, gen. mdse.; 44 E. 23d (I. D. Rothschild & Co.).

TRENTON, N. J.—Boston Store; H. Eliman, Spring children's wear; 37 W. 26th (E. F. Levis).

WASHINGTON, D. C.—Woodward & Lothrop, Inc.; W. R. Rume, house furnishings; 354 4th Av.

WASHINGTON—S. Kann Sons Co.; J. D. Furlong, silks, velvets; 432 4th Av.

WASHINGTON, N. C.—Bowers Bros. Co.; A. L. Bowers, ladies' ready-to-wear; 225 5th Av. (Thos. Moffa).

WATERLOO, Iowa—Falan, Fleming Co.; J. T. Fleming, ready-to-wear; Martinique.

WHEELING, W. Va.—The Hub; J. Silkan, jobs better-grade coats; 117 W. 33d (Hoffman & Hartblay).

WICHITA, Kan.—George Innes D. G. Co.; J. P. Stetler, domestics, flannels, linens; 220 5th Av.

WICHITA FALLS, Texas—Anderson's; W. Anderson, gen. mdse.; Pennsylvania.

WICHITA FALLS, Texas—P. B. M. Co.; J. C. Barnard, mdse. mgr.; Pennsylvania.

WILKES-BARRE—I. Bergman, coats, suits, dresses; 117 W. 33d (Hoffman & Hartblay).

WILSON, N. C.—J. & D. Oettinger Co.; Mrs. W. P. Doan, ready-to-wear; Gregorian.

WORCESTER, Mass.—Bjork Millinery Co.; T. C. O'Keefe, high-priced trimmed hats only; 15 W. 38th, Room 701.

WORCESTER, Mass.—Maynard Corset Co.; E. P. Maynard, corset materials; Grand.

WORCESTER, Mass.—B. Schultz & Co.; L. P. Schultz, cotton goods; Martinique.

YOUNGSTOWN, Ohio—Geo. L. Fordyce Co.; Miss J. Milne, women's knit underwear, hosiery, muslin underwear, corsets; 404 4th Av. (Dry Goods Alliance).

Receiver for Eastern Lumber Mill.

TORRINGTON, Conn., Jan. 31.—The Hotchkiss Brothers Company of Torrington, with subsidiary plants in Hartford and Maine, was today placed in the hands of Harlow A. Pease, President of the Torrington Building Company as temporary receiver. The Hotchkiss Brothers Company has an authorized capitalization of $600,000 common and $200,000 preferred stock. The local plant employs 125 men.

FOR COMMISSION BUYING.

The Economy of It Is One of the Points Made in Its Favor.

Taking up the specific charges made against those resident buyers whose income is derived from commissions on orders placed with manufacturers and not from service fees paid by retail clients, Milton Lichtenstein, President of the Commission Resident Buyers' Association of America, Inc., yesterday emphasized the economy of the commission buying system which, he said, lowered the cost of the retailer's merchandise because the store paid only for the service it actually got and did not have to pay fees when no purchasing was done.

"It is time," said Mr. Lichtenstein, "that the commission resident buyer made his position clear to the layman in the trade. It is not necessary for him to make himself clear to his clients, for they have already received innumerable evidences of his service and ability. The commission buyer receives as his compensation an average of 3 per cent. commission. This is no higher than the selling expense involved when made through any other channel.

"As far as our relations with the manufacturers are concerned, I can say without fear of successful contradiction that the producer effects through our service much of the saving which we make possible for the retailer. They only pay commission on merchandise which we actually buy. There are no overdrawn accounts and no incidental selling expense. There is positively nothing for them to pay beyond the small commission which we exact as our legitimate service fee.

"It has been said that the commission buyer is denied entree into the sources of good merchandise, but, if this is true, it would be difficult to explain why we are able to sustain a service satisfactory to our clients."

BRITISH ANIMALS PERISH.

Foot-and-Mouth Disease Spreads Rapidly—Canada Forbids Imports.

LONDON, Jan. 31 (Associated Press).—An outbreak of foot-and-mouth disease of mysterious origin is spreading rapidly in England and Scotland and is causing considerable alarm in agricultural communities. The Board of Agriculture today declared a dozen English and a score of Scottish counties were affected, and it is taking drastic steps to stamp out the disease.

The affected animals are being destroyed immediately, and all movements of cattle in these areas are prohibited. A rumor that the infection came from Irish cattle imported into England was officially denied today.

OTTAWA, Ont., Jan. 31.—A serious outbreak of foot-and-mouth disease in Great Britain resulted today in issuance of an order by the Department of Agriculture prohibiting the importation of all cattle and swine from any part of Great Britain or Ireland.

MEXICAN CHAUFFEURS RIOT.

Taxi Men Unable to Get Licenses Drive Others Off the Streets.

MEXICO CITY, Jan. 31.—Disturbances in Mexico City and suburbs accompanied a series of demonstrations staged yesterday by chauffeurs against a recent order from the Governor of the Federal district requiring all automobile drivers to furnish certificates of good conduct before securing licenses. The order followed protests that numerous chauffeurs were in reality robbers or other criminals who plied their trade while driving taxicabs.

Hundreds of drivers were unable to show certificates yesterday and were deprived of their licenses. Wild street scenes followed, in which the unlicensed chauffeurs attacked other drivers and wrecked several automobiles. There were numerous arrests.

A policeman was shot and seriously wounded last night when he attempted to break up a demonstration in front of the chauffeurs' union headquarters. The belligerent attitude taken by the protesting drivers intimidated those holding licenses to such an extent that the capital early this morning was virtually without taxicabs or jitneys.

Maine Pulp and Paper Co. Bankrupt

BUFFALO, Jan. 31.—The Maine Pulp and Paper Company, Inc., with headquarters in Buffalo and several plants in Maine, today filed a petition in bankruptcy in United States Court. Andrew Krieger, President of the concern, lists the liabilities at $420,591, of which $125,000 is in secured claims. The assets are listed as $434,021.

Wholesale Only.

Our Novelty Sensation—The [illegible]

Cut like a man's—for wear with knickers or sport suits—many exclusive features. *See it.*

COTTONS $24 to $45 a dozen — SILKS $45 to $90 a dozen

OUR REGULAR LINE

Smartly styled, perfect in cut, fit and workmanship; unique values.

PORTER BROTHERS, Inc.

Makers of Tailored and Semi-Tailored Blouses

150 Madison Av. at 32d St., N.Y.

Wholesale Only.

PRIMA DONNA STOUT-DRESSES

Our Paris Office keeps us in the most intimate touch with day-to-day developments on the Rue de la Paix—which are immediately reflected in Prima Donna Dresses.

Prices range from $23.50 to $75.00

BAUM & WOLFF INC.
99-103 Madison Ave. New York
Paris Office—7 Rue de Metz

WHOLESALE ONLY

Dress Buyers Notice!

A sensation that we have planned for weeks—due to a tremendous purchase at a bedrock price — we offer —

200 Wonderful Styles

IN

Genuine 12-Thread Silk

Canton Crepes

Chiffon

Taffetas

And Knitted Silk

Sports Wear Materials

To Retail At

$15.00

On the Racks for Immediate Delivery

A. GEVIRTZ, Pres.

FAIR WAIST & DRESS CO., Inc.

1372-78 BROADWAY NEW YORK
COR. 37TH ST.

MONARCH

SAVES YOU 20%

Wholesale Only

Insure Rapid Turnover—
Sell Monarch Spring Models

So up-to-the-minute in style and fabrics—so amazingly low in price—that you've realized your profit in no time!

Regular Sizes and Modish Stouts. Pick Them Off the Racks.

$9.75 to $35.00

MONARCH DRESS CO. — FIGURE IT 20% SAVING FOR YOURSELF
11 East 26th Street, New York City

Wholesale Only

KELLY-KLOTH
TWEED DRESSES
WITH AND WITHOUT
CAPES
ALSO
HAAS BROS.
Creponge Dresses
(Knitted Crepe)
for
Sports & Street Wear
IMMEDIATE DELIVERY
$9.75 to $19.75

Parisian M'f'g Co.
31 E. 31st ST. NEW YORK
Phone Mad. Sq. 2540

Wholesale Only.

Yorkshire Knitting Co.
ANNOUNCES
the Opening of Its
New
Sales & Show Rooms
at
377 Fifth Avenue
Between 35th & 36th Sts.

An inspection of Yorkshire Fancy Knit Goods and Sweaters is more worth your while today than ever before. Exclusive creations. Highest quality. And prices which defy comparison.

YORKSHIRE KNIT WEAR
for 1922

best demonstrates that "Yorkshire Knit Wear and Quality are Inseparable."

Wholesale Only

1872—FIFTY YEARS IN BUSINESS—1922

Myer Gans Sons & Co., Inc
151-163 West 26th St.

Wholesale Only.

Ravenhue DRESSES

FIVE
Wonderful Numbers
IN
CANTON CREPE
To Retail Profitably at
$37.50

NATIONAL BLACK GOODS COMPANY
25 West 31st St., New York

Wholesale Only

SPORTS DRESSES
and
Beaded Canton Crepes
FOR IMMEDIATE DELIVERY
To retail from
$20.00 up
Also special lots of Taffeta Dresses
To Retail From
$13.75 to $18.75

Queen Bess Dresses, Inc.
33 EAST 33RD ST.
M. STERN, Pres.

Wholesale Only

Dolly Varden Dresses
OF CANTON CREPE
beautifully beaded, embroidered, artistically trimmed, stylish Taffetas and Georgettes.
Immediate Delivery
$13.75 to $29.75
510 6th Ave. at 31st St.

Merchandise Wanted

What have you to offer to retail from 1c to $1.00? Bring your samples all day.

NATIONAL DOLLAR STORE
26 East 125th Street

Wholesale Only.

Mr. Silk Manufacturer

We will consider taking the selling representation of one more first class mill.

We get the highest prices through our expert selling organization in New York and throughout the United States and Export Centres.

Our commission house will advance cash on stock and accounts. Write A. O., 520 Presbyterian Building.

ADVERTISEMENT.

General Office Manager and Executive

For a Large New York Mercantile Concern, to Supervise All Office Departments. Must Be Able to Handle Large Clerical Force. Must Be Thoroughly Familiar With Bookkeeping and Accounting. Only Applicants With Experience in Handling Such Department With Excellent Record Considered. Apply by Mail With Full Information as to Experience, in Chronological Order, and Other Necessary Information. Replies held Confidential. Address R. R. P. O. Box 622, City Hall Station, New York City.

Wholesale Only.

STOUTS
COATS AND SUITS
POPULAR PRICES
IMMEDIATE DELIVERY
J. DUNN CO.
127 WEST 26TH

Wholesale Only

Silk Waists and Blouses

Opportunity for manufacturer to secure new spring line. Original samples produced by high class designer. Phone Watkins 168

Wholesale Only

Eureka DRESS CO. INC.
BEN. W. SWISKY, Pres.

moved to 1237-39 Broadway
(Between 30th & 31st Sts.)

Specializing in

DRESSES *from $16.75 to $22.75*

Receiving re-orders daily on our Canton Crepes and Taffetas. See them while in New York.

EUREKA DRESS CO., INC.

BUSINESS RECORDS.

In Town.

EUGENE J. CALLAHAN & CO.—A petition in bankruptcy was filed yesterday against Eugene J. Callahan, doing business as Eugene J. Callahan & Co., stock brokers, at 25 Broadway, by James J. Kelly on a claim for $300; John L. Whitacre, $1,600; Bernard J. Roggiers, $6,000. Judge Mack appointed Manfred W. Ehrich receiver under [illegible] bond. The petitioners allege that the debtor's concern was suspended from the Consolidated Stock Exchange last Monday on the ground that it is insolvent and that the liabilities are greatly in excess of the assets, although they do not know what the liabilities or assets amount to. It is also stated that the debtor has not been to his place of business since last Friday.

COLUMBIAN NEWS PUBLISHING COMPANY.—A petition in bankruptcy was filed yesterday against the Columbian News Publishing Company, publishers of The Columbian News, at 1,133 Broadway, by Home [illegible] Publishing Company, Inc., for $416; William H. Miller, $160; Edgerly M. [illegible], $160.

WILK & CO.—A petition in bankruptcy was filed yesterday against David J. Blum, doing business as Wilk & Co., stock broker, at 50 Broadway, by Signal Contracting Company for $40; Alfred Bittscle, $8,000; Hamilton & [illegible], $20.

HELLER-ROSENBERG COMPANY, INC.—A petition in bankruptcy was filed yesterday against Heller-Rosenberg Company, Inc., waist jobbers, at 1,123 Broadway, by Murray Pomeranz, claiming $400; Lillian Saft, $7; Francis Nolder, $30. The debtor also made an assignment in favor of Henry M. Levin.

HARRY MAYER.—A petition in bankruptcy was filed yesterday against Harry Mayer, dealer in paints, at 106 West First Street, Mount Vernon, by these creditors: Elias Rabinowe, $219; Emma Duberstein, $80; National Lead Company, $225.

FREDERIC L. FERGUSON, advertising and motion pictures, at 1,823 Broadway, filed a petition in bankruptcy yesterday, listing liabilities of $3,067 and assets of $2,528.

MERVIN J. LEVY, formerly in clothing business, at 86 Kelly Street, filed a petition in bankruptcy yesterday, listing liabilities of [illegible],466 and assets of $1,569.

WILLIAM H. HIRSCHBERG, diamond broker, at 37 Maiden Lane, filed a petition in bankruptcy yesterday, listing liabilities of [illegible],124 and assets of $375.

JOHN McCALLION, 535 Forty-fifth Street, Brooklyn, has filed a petition in bankruptcy, with liabilities of $2,572 and no assets.

HARRY PRICE, 1,971 Putnam Avenue, Brooklyn, has filed a petition in bankruptcy, with liabilities of $6,514.26 and assets of [illegible].

EDMONDO NICOLETTI, 601 Myrtle Avenue, Brooklyn, has filed a petition in bankruptcy, with liabilities of $3,368 and assets [illegible].

LEON RACHLIS, restaurant proprietor, at [illegible] East Houston Street, has assigned to [illegible] J. Cotler of 1,046 East Twelfth Street, Brooklyn.

HELLER-ROSENBERG COMPANY, INC., dealing in ladies' waists, at 1,123 Broadway, assigned yesterday to Henry M. Levin of Far Rockaway.

SIMAN GLOVE CO.—Judge Mack yesterday appointed Jay Feigus receiver for the Siman Glove Co., manufacturers of gloves, 689 Broadway, under $7,500 bond. It is stated that the assets amount to $15,000, but the liabilities are not stated.

ALEX. BUCHWALD—Judge Mack yesterday appointed Bertha Rembaugh receiver for Alex. Buchwald, women's apparel, at 663 Sixth Avenue and 458 Tremont Avenue, under $2,000 bond. Liabilities about $20,000 and [illegible] $4,000.

UNIVERSAL MERCHANDISE CO.—Judge Mack yesterday appointed Ruth Lewinson receiver for John W. Friedman, doing business as Universal Merchandise Co., at 55 Broadway, under $1,000 bond.

FRANK ODORISIO—Judge Mack yesterday appointed Clifford Coyle receiver for Frank Odorisio, dealer in shoes, at Peekskill, N. Y., under $500 bond.

B. B. NEAL HARDWARE CO.—Judge Mack yesterday appointed Leonard B. Zeisler receiver for B. B. Neal Co. of 117 Leonard Street, under $2,000 bond. It is stated that liabilities are about $50,000 and assets about $5,000.

CONSTANTINE TOBACCO CORPORATION of 437 Broome Street filed schedules in bankruptcy yesterday, listing liabilities of $40,260 and assets of $75,494, main items of which are machinery and fixtures, $62,188, and stock, $12,306. Principal creditors listed are [illegible] Gravely, $25,000, secured; American Machine & Foundry Co., $4,258, and [illegible] Hughes Co., $4,969.

VICTORY SHIRT CO., INC., manufacturers, of 208 Fifth Avenue, filed schedules in bankruptcy yesterday, listing liabilities of $32,127 and assets of $8,156, main items of which are stock, $3,500, and equity in assigned accounts, $4,000. Principal creditors listed are Adolph Blondeel, Inc., $2,489; Frank & Bauer, $1,797; E. Millus & Co., $2,270; H. Salzburg & Sons, $7,250; Charles Salzburg, $4,200, and Seymour Blondel, [illegible].

SAMUEL ELKIND, doing business as Elkind Textile Co., jobber in cotton goods, at 160 Fifth Avenue, filed schedules in bankruptcy yesterday, listing liabilities of $18,302 and assets of $5,584, main items of which are accounts, $4,100, and cash, $1,324. Principal creditors are Minnie Elkind, $1,500, and Rothstein & Sons, $1,464.

ARTHUR'S APPAREL SHOP, INC., dealers in cloaks and suits, at 807 Sixth Avenue, filed schedules in bankruptcy yesterday, listing liabilities of $32,075, and no assets.

H. & S. STRAUS, dress manufacturers, at [illegible] West Houston Street, filed schedules yesterday, listing liabilities of $9,063 and assets of unknown value. Principal creditors listed are Weinstein Bros., $1,000; Morris Weinraub, $2,000, and Bernard Kralman, $1,000.

JOSEPH J. HOFFMAN CORPORATION, dealers in shoes, at 125 West 116th Street, filed schedules in bankruptcy yesterday, listing liabilities of $10,194 and assets of $4,700, consisting of claims against insurance companies for burglary losses. Principal creditors listed are M. Cohn & Co., Inc., $2,760; Andrew Hoffman, $1,350.

HOLLANDER & GRISSOM of 15 Pennsylvania Arcade, filed schedules in bankruptcy yesterday, listing liabilities of $11,506 and assets of $5,886, main item of which is unliquidated claims, $5,000. Principal creditors listed are American Soda Fountain Co., $2,606, secured; National Cash Register Co., $1,000, and Pennsylvania Arcade Realty Corp., $1,136.

SAMUEL L. KAUFMAN.—Judge Mack yesterday confirmed a composition of 20 per cent. submitted by Samuel L. Kaufman, doing business as Market Cloak Co., at 108 Grand Street.

Out of Town.

Special to The New York Times.

ROCHESTER, Jan. 31.—Lapham & Sawyer, merchants, of Rushford, filed joint petition in bankruptcy today, with liabilities of $21,612 and assets $19,244.

Special to The New York Times.

CHICAGO, Jan. 31.—Involuntary petition in bankruptcy was filed here today against Smith-Martin Company, investment securities, 208 South La Salle Street, in behalf of Fred B. Valentine, M. B. Cummins and F. Reinbora, with claims aggregating $11,000. Liabilities and assets not listed.

JUDGMENTS.

Filed yesterday, the first name being that of the debtor:

In New York County.

Acme Water Storage and Construction Co.—City of New York....$277.39
Burdon Oil Gas Furnace Co.—Same....277.39
Business Engineering Staff, Inc.—Same..277.39
Bellclaire Hotel Co.—Same....277.39
Belmore Lunch Co.—Same....277.39
B. A. Rolfe Photoplays, Inc.—Same....277.39
Boston Electric Washer Co., Inc.—Same....277.39
Enterprise Bag and Suitcase Co.—Same....277.39
Enterprise Development Co.—Same....277.39
Horace Ingersoll Co.—Same....277.39
Hatch Oil Engine Co.—Same....277.39
Imperial Dress Co., Inc.—Same....277.39
Imperator Film Co.—Same....277.39
Inter-Ocean Sales Co., Inc.—Same....277.39
International Picture Machine Corp.—Same....277.39
John Lloyd Co.—Same....277.39
James L. Robertson & Son, Ltd.—Same..277.39
Keyton Taxi Car and Garage Co.—Same....277.39
L. A. Morey Co.—Same....277.39
Labora Co. of N. Y., Inc.—Same....277.39
Lister-Higgins Time Calculator Co.—Same....277.39
Modern Vending Machine Co.—Same....277.39
Morris Auto Safety Signal Co., Inc.—Same....277.39
Michener Mining Co.—Same....277.39
Manhattan Automobile Club, Inc.—Same....277.39
Maxim Valcar Mfg. Corp.—Same....277.39
N. Y. Club's Women's Blue Book, Inc.—Same....277.39
National Safety Moving Picture Co., Inc.—Same....277.39
Mitchell Publishing Corp.—Same....277.39
Polo & Clubman Co., Inc.—Same....277.39
Public Lighting Service Corp.—Same..277.39
Purity Products Co.—Same....277.39
Palmetto Mfg. Co., Inc.—Same....277.39
Premier Journal, Inc.—Same....277.39
Professor Hirsch Chemical Co.—Same..277.39
Pethick Bros. & Co., Inc.—Same....277.39
Panama Exposition Tours Co., Inc.—Same....277.39
Railway Building Co.—Same....277.39
R. M. M. Mfg. Corp.—Same....277.39
Saver Machine Co., Inc.—Same....277.39
Thwing Co.—Same....277.39
United Hydro Electric Power Co.—Same....277.39
William Fish Jr. & Co.—Same....277.39
Adams, Arthur—L. Herman....300.70
Aime, Oscar E.—Doctors Service Corp., Inc....148.86
Arkin, Anna—T. Loeb....126.65
Berkowitz, Herman E.—Crompton & Knowles Co., Inc....427.20
Brown, Clarence E.—E. Suel....112.45
Bischoff, Abraham, David and Marcus (Bischoff Bros.)—L. Erstein & Bro., Inc....37,255.49
Bedell Business Publications, Inc.—Publishers Printing Co....533.48
Brauer, Isidor—N. Y. Fur Auction Sales Corp....1,652.30
Belous, Charles—T. Senkowitz....330.85
Brown, [illegible]—M. J. Whitley....191.91
Barrow [illegible] Commercial Garage, Inc.—Hudson Skylight and Roofing Works, Inc....314.20
Bernstein, Jacob B.—A. Newman....3,121.30
Brown, Howard G.—L. F. Hirsch....124.70
Boris, Joseph J.—Frederick Loeser & Co., Inc....102.90
Beatty, Kathryn—H. Plumb Jr....486.74
Berkowitz, Morris, and Harry Engel (Berkowitz & Engel)—W. W. Smith.968.98
Cowan, Henry M., Jr.—Ajax Rubber Co., Inc....228.23
Cheifetz, Herman—Chatham & Phenix Ntl. Bank of City of N. Y....944.32
Collins, Chas. J.—M. Gerking....370.00
Grehan, Mark H. C.—C. Bailey, costs..172.00
Commercial Delivery Co.—A. Kaplan.182.65
Campbell, Chas M.—331 Central Park West Corp....539.12
Cooper, Willard—A. Schultheiser....206.34
Cook Oil Gas Co.—F. Soergel....179.39
Colin, Frank—S. Rothblum....320.70
Dalberg, Melvin H.—I. Korner....317.22
De Bobula, Titus & Peerless American Products Co., Inc.—E. W. Wistor et al....492.70
Donnell, Zane, Inc., and Cecil Ridenour—A. Scha....697.83
Fisher, Lawrence—S. Gutman....132.00
Glasser, Morris—C. W. Lefler....275.20
Galland, Rosella—Shubert Theatrical Co....1,822.50
Greenpoint Packing Box Co., Inc.—C. Sibel....130.20
Glenmore Construction Co., Inc.—P. Kornfeld....171.79
Gourland, Michael J.—R. E. Myers.1,477.50
Hynson, Geo. G.—Pauline Levine Ladies' Tailoring Co., Inc....158.30
Harry Greenberg Co., Inc.—H. Kapit et al....447.32
Hallinan, Mary F.—Lord & Taylor..401.64
Hoffacker, Theodore—Alexander Hamilton Institute....137.38
Haight, Allen T.—Doctors' Service Corp., Inc....122.95
Inselberg, Herman—M. Eisenson....120.55
International Church Film Corp.—N. Y. Telephone Co....251.50
Joannides, Constantin N. and Demetrius N. (U. S. Standard Trading Co.)—T. N. Assimacopoulos....1,580.28
James C. Germond & Co., Inc.—E. Sutro & Son Co....174.98
Joseph Wiener & Co., Inc.—New York Fur Auction Sales Corp....6,658.39
Kiernan, Victor—Metropolitan Distributers, Inc....460.20
Krug, George—M. F. Carren....207.23
L. & M. Woodworking Co., Inc., and Samuel Lustig—A. Mosson....815.82
Loeb, Anna—I. Loeb....126.65
Lurie, Sarah—New York Board Fire Underwriters....1,010.20
Lewis, Frederick R.—J. J. O'Donnell..278.00
Landan, Paul (Landan Co.)—Ralph Cohen Silk Co....505.13
L. & M. Woodworking Co., Inc.—M. Stein....133.01
McIntyre, Molly—M. Bregly....771.95
Masch, Campbell—R. A. Solch & Co...271.71
Martin, George—B. Givalaro....1,669.54
Meisel, Morris—Alexander Works, Inc..673.78
Marcus, David or Al and Abraham—B. M. Friend et al....475.01
Muzante, Charles—Granite State Mowing Machine Co....224.61
Orlove, George (George Orlove Co.)—Crude Rubber Brokerage Co....353.75
O'Neill, John—New Amsterdam Casualty Co....1,000.00
O'Neill, John—Same....1,000.00
Ollendorff, Marvin—G. J. Wallace....201.26
Prince, Felix—J. Levy....606.09
Polinsky, Israel—N. Catania....1,271.35
Post, Alfred H.—Broadway Realty Co.1,129.90
Penn, Albert C.—Elk Garage Co., Inc..119.62
Reid, Rodolfo—George H. Tyrell Co., Inc....1,113.82
Rachmann, Samuel—German Herold Pub. Co. of New York City, Inc....500.20
Russell, Lawrence G.—G. Russell, costs.109.10
Reilly, Mark V.—S. Brainert....8,274.19
Robinson & Smithers, Inc.—Bush Terminal Co....1,904.45
Rawlins, George W.—Frank Holding Co.156.91
Soriano, Joseph—L. Soriano....709.20
Shalek, Jennie, executrix—T. Haebler.7,075.95
Streat Coal Co., Inc.—Frankfort Gen. Ins. Co., costs....108.55
Storey Pictures, Inc.—I. Shapiro....890.43
Smith, Robert N.—S. Scolnick....469.65
Sullivan, Helene, and Charles S. Snowder—People, &c....100.00
Schwartz, Nathan—S. Zaslawsky et al.3,184.33
Scallon, Robert E. D.—Doctors Service Corp., Inc....131.76
Sevine, Jos.—Gottfried Baking Co., Inc.115.41
Twery, Abraham—Jos. Elias & Co., Inc.331.03
Tapolsky, John; John H. Nadler and Samuel Ostloff (Federal Beverage Distributing Co.)—Anheuser-Busch Ice and Cold Storage Co., Inc....114.84
Union Liberty Co.—J. J. Tokarska....318.39
Visnick, Alexander—Alexander Hamilton Institute....145.26
Wolff, Isaac M., and Braham B. Strear (International Mercantile Co.)—A. J. Hare....164.75
Wroblewski, David (David Wroblewski & Co.)—Paliszek Bros., Inc....1,472.87
Wachtel, Arthur—L. Pollasch....39,233.00
Zimmerman, Louis—Taub-Sternbach Fur Corp....1,367.98

In Bronx County.

A. Ratkowsky, Inc.—H. L. Springer.$3,498.60
Beckler, Theodore—H. Ehlers....121.22
Cohen, Philip M.—General Accident and Life Assur. Corpn., Ltd., of Perth, Scotland....157.10
Conlon, Robert L.—W. J. Bowles....229.30
Crimmins, Peter W.—C. Rosenbluth....40.72
Cristiani, Gaetano—C. Jacobs....416.14
Diamond, Harry—P. Seidis et al....120.72
Elfferman, Jacob I.—M. Rosen et al....121.17
Fike, George C.—M. Rosen et al....190.35
Greenspan, William—Rothenberg Sons' Co., Inc....374.07
Hogan, Charles—Mohawk Rubber Co. of New York, Inc....58.31
Kutts, Joseph—A. Sholit....169.30
Kierns, Samuel F.—G. W. Cort....734.24
Melillo, Philip—S. Duminucco....37.20
Same—Same....37.20
March, William—L. Keller....160.07
P. K. R. Realty Co.—I. Digenno et al....65.22
Persina, Margaret—Motor Mercantile Co. Corp....336.72
Rauch, Louis, and George Block—General Motors Accept. Corp....249.06
Schneider, Bertha—F. M. Santora....394.91

SATISFIED JUDGMENTS.

The first name is that of the debtor; the second that of the creditor and date when judgment was filed:

In New York County.

Cunard Steamship Co., Ltd.—J. McGarry, Jan. 20, 1922....$10,144.81
Pell, Howland H.—A. W. Willets, July 21, 1920....1,733.76
Smith, Francis, and New Amsterdam Casualty Co.—People, &c., Dec. 17, 1921, vacated....500.00
Leroy, Michael, and New Amsterdam Casualty Co.—Same, July 26, 1921, vacated....2,000.00
Duggan, Alfred, and New Amsterdam Casualty Co.—Same, Jan. 6, 1922, vacated....1,000.00
Schieldlauber, Morris, and New Amsterdam Casualty Co.—Same, Dec. 5, 1921, vacated....1,500.00
Day, Christopher C.—Melrose Construction Co., May 20, 1913....122.48
Ticker Financial Bureau, Inc.—J. A. Kerner, May 17, 1921....367.75
Same—E. E. Peterson, May 6, 1921....105.34
Brunswick Realty Co.—Frankfort General Ins. Co., May 6, 1921....138.95
Gauthier, Vincent—St. Nicholas Garage and Taxi Cab Co., Nov. 14, 1921....112.08
Tandlich, Michael—Encyclopaedia Britannica Corp., April 15, 1920....141.70
Gent, John G.—Irving National Bank, N. Y., March 8, 1917, released....325.79
Woodcock, Wm. J.—Armour & Co., Dec. 28, 1921....203.50
Campbell, Geo. F., and Joseph W. Babcock—S. Trimmer & Sons, Inc., Jan. 11, 1916....3,304.51
Adams, Thomas E.—Dreicer & Co., Dec. 3, 1921....1,046.40
Lomax, James H. Jr., and National Surety Co.—People, &c., Dec. 21, 1921, vacated....1,000.00
Huszar, Joseph, National Surety Co.—Same, April 8, 1921, vacated....1,000.00
Harich, Alexander, and National Surety Co.—Same, Sept. 20, 1921, vacated..1,000.00
Girard Fire and Marine Ins. Co. of Philadelphia—Amerling Talking Machine Co., Inc., Dec. 14, 1921....2,328.10
Faber, Frederick, and Nat'l Surety Co.—People, &c., April 8, 1921, vacated....1,000.00
Gillroner, Joseph W. and Nat'l Surety Co.—Same, July 16, 1920, vacated....2,000.00
Edson, Hyman, and Nat'l Surety Co.—Same, April 11, 1921, vacated....7,500
Dorothy, Joseph, and Nat'l Surety Co.—Same, Nov. 23, 1921, vacated....1,000.00
Mayer, Henry E., and Nat'l Surety Co.—Same, April 11, 1921, vacated....1,000.00
Hano Weinkrantz Co., Inc.—A. M. Porter, Jan. 21, 1922....367.70
473 West End Av. Corp.—Raphael Morris & Co., Inc., Sept. 30, 1921....175.66

In Bronx County.

Gent Const. Co., Inc., and John G. Gent—J. D. Johnson Co., Nov. 27, 1917....$181.06
Weill, Henry M., Margaret E. Weill and H. M. Weill Co.—J. Sommer, Feb. 18, 1919....$374.87

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FIFTH AVENUE AUCTION ROOMS Inc.
333-341 Fourth Ave. Cor. 25th St.
High Class
Modern Furniture
Including High Post and Low Post Beds, Highboy, Lowboys, Chest of Drawers, Card and Work Tables, Sofas, Chairs, Upholstered Davenports, Library Chairs.
Bedroom and Dining Room Suites, Porcelains, Cut Glass, Bronzes, Floor Lamps and Electroliers, Oriental Rugs and Carpets, Oil Paintings.
To Be Sold Thursday, Friday and Saturday, February 2, 3 and 4, from 2 o'clock each day.
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TAFFETA
DRESSES
New Creations—New Styles

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Collegiate Tweed
Sport Dresses
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$9.50

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The dash and touch of youth and simplicity in each of these models proclaims their smartness and promises easy selling. The fabric is pure virgin wool.

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A wonderful variation of colors and textures and soft outdoor tones—Tangerine, Caddy Green, Quaker Grey, and others equally attractive.

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10 East 33rd Street, New York.

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for Instant Delivery
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EXCEPTIONALLY attractive models of high-grade Canton, Crepe de Chine, Taffeta, Poiret Twill & Tricotine. $6.75 to $18.75

M. Goldstein CORP.
Organization of *Wiesen & Goldstein*
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Girls' COATS
Sizes 2 to 6—6 to 10—10 to 16
Made on the Premises
Under Our Own Supervision
The S.E.S. Line, Inc.
40-46 W. 25th St.
Here!
You Can Buy Better
COATS for Less Money

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FOUNDED 1900

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SEA ISLAND
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FRENCH VOILE
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Made of the finest two-ply, super-combed and gassed, long-staple yarns. The fabric is woven with exceptional care and is absolutely uniform throughout. Every piece critically inspected by expert examiners before being passed at the mill.

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VOILES of American and British Manufacture. Price Range 21c to 52½c.
IMPORTED SCOTCH GINGHAMS. Price Range 32½c to 47½c.
WARP SATEENS of British Manufacture. Price Range 37½c to 57½c.
NOVELTY WEAVES in white and colors for manufacturers of Women's and Children's Dresses and Boys' Wash Suits.

Phone Franklin 0561.

SEA ISLAND MILLS. STANDARDIZED MERCHANDISE
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The LINDE & RUBIN Spring Line Is "Something for Us to Talk About Something for You to Know About"
EVERY MATERIAL
EVERY COLOR
$6.75 to $35
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IMPORTANT.

[illegible]

WHOLESALE ONLY
GRADUATION WEDDING and PARTY DRESSES
$10.50 to $49.50
Representing the Season's
—Newest and Most Advanced Styles
—All the Best Materials
—Extraordinary Values
Standards for which this house has been known 19 years.

B. SCHNEIDER & SON
Headquarters for Graduation, Wedding and Party Dresses
118 Madison Ave. (Cor. 30th St.) New York
Established 1902

MOVING TO OUR NEW HOME
TO-DAY
39 West 32nd Street

WE GRATEFULLY embrace this occasion to extend our sincere thanks to our friends in the trade whose steady patronage has made our continuous expansion possible.

GOLDBLATT & SCHAEFFLER
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Formerly of 130 WEST 25th ST., NEW YORK

A Rare Opportunity
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HIGH CALIBRE SALESMEN
who have had experience in the finest line of
Infants' Hand Made Knitted Outerwear
Territory from Denver west to the Pacific Coast.
Drawings against commissions. Replies held in strict confidence.
Address "OUTERWEAR," V 518 Times.

ADVERTISEMENT.

BUSINESS NOTES and TRADE NEWS

Under this head The New York Herald presents a daily column of business notes of particular interest to retail and wholesale merchants. The news items in this column cover a wide range of topics relative to market conditions, special offerings, new lines and novelties, style trends, prices, trade opinions, etc., in New York's principal lines of business.

DAILY IN

THE NEW YORK HERALD

BUSINESS WORLD

COMMERCIAL PAPER.

Yesterday ...4¾@5 per cent. for the best names
Monday ....4¾@5 per cent. for the best names
The quotations are for six months' paper.

Silk Hose for 20 Cents.

What would seem to be the last word in the way of a bargain in silk hosiery, both for men and women, has been hit upon by one of the low-priced chain stores, which has this merchandise for sale at 10 cents a leg. An unusual thing about it is that the hose are displayed in a show window with the "tickets" of two well-known manufacturers on them.

Uses Propaganda for Neatness.

One of the local department stores has gone in for "neatness" propaganda in the form of bulletins to its employes. The first of these calls attention to the handicap produced by a slovenly appearance, and goes on to point out why no employe really can afford to look untidy. A clever thing about the bulletin is that it apparently subordinates the interest of the store in the matter to that of the employes themselves.

Gray Goods Demand Irregular.

Although some trading was done in the local market for gray goods yesterday, the demand was irregular. Bids of 9 and 8 cents, respectively, were in the market for 39-inch 68-72 and 38½-inch 64-60 print cloths, but the mills were holding these constructions all the way up to 9¼ and 8¼ cents, and little, if any, business resulted. In the sheetings end there was some business done in 60-60 four-yard goods at 9½ cents and in 48-square, three-yard sheetings at 10 cents. For 72-80 dimities the mills were asking 10⅞ cents.

Rubber Stocks Are Lower.

Saturday's storm and the resultant sloppiness underfoot had the effect of materially reducing retail stocks of overshoes and galoshes in this city. This is expected to show not only in the re-ordering of the goods in question, but in an improvement in early February collections. A feature of the situation has been the increased use of galoshes by women, a number of whom wear them open at the top and turned over. While this was apparently something new "on the Avenue," a local hosiery man is authority for the statement that the Smith College girls have been wearing them that way in Northampton, Mass., for several years.

Sport Clothing May Help.

The featured offering of sport clothing during the coming Spring is regarded by manufacturers as a factor that may restore some life to their trade. The plans of the retailers call for extensive showings of such merchandise, and the appeal of what is novel is expected to renew consumer interest. From reports received concerning January sales, it is understood that a fair amount of business was done where such sales were capably handled, but in general the results have not come up to the expectations of the trade. The constant sales drives of the large retail stores, it is said, took the edge off the consumer demand and made the January clearances less notable than they have been in the past.

Bonus to Its Employes.

The Alexander Smith & Sons Carpet Company will today distribute among its 5,944 employes bonus checks amounting to more than $371,000. These checks will cover the period ended Dec. 31 last and represent the twenty-second semi-annual distribution of this kind to be made by the company. The amount distributed among the employes for 1921 is $747,000, which brings the total since the system was established in June, 1911, up to $4,663,000. The amount to be distributed today has been exceeded but once, the sum covering the first half of 1921 having reached $376,000. At that time the number of employes who participated was 5,636.

Seek Durable Constructions.

A meeting of sheet manufacturers, launderers and large consumers of sheets and pillowcases is to be held on Friday at the rooms of the Association of Cotton Textile Merchants of New York, to consider what constructions withstand laundering and rough wear most satisfactorily. The Textile Division of the Department of Commerce and the Bureau of Standards will undertake the work of testing various fabrics to determine which are best. F. R. McGowan and P. H. Bates of the bureau and E. T. Pickard of the Textile Division will be present at the conference. The meeting was originally called for 2:30 o'clock, but the time has been changed to 11 o'clock, according to an announcement of the association received yesterday.

Welcome Union Action.

In the dress trade the announced intention of the union to put all factories on the wage and condition standards now prevailing in the shops of manufacturers who have union agreements is welcomed by the representative houses. The competition of the small non-union shops, it is pointed out, has been a sore point with the manufacturers who have maintained the union standards. While the style and workmanship of their product have excelled those of the small manufacturing units, these advantages are wiped out, it is said, in the present competition, which is so largely on a price basis. It is believed, in fact, that the consideration of price before style was the principal factor in bringing the problem to a head.

Investigating the Lines.

Retail buyers have shown, just like many consumers, a disposition to shop around before placing orders. This is largely ascribed, of course, to smaller purchasing budgets and a desire to get the greatest value for the least money. But it is also put forward that, during the past few months, quite a few new buyers have been appointed, many stores relieving their department managers and elevating the assistants. These former assistants are now in the market and desire to get first hand knowledge of what is offered, and they are apt to visit manufacturers whom their predecessors passed up. By reason of this condition, it is pointed out that the wholesale salesman who make an effort to see as many of the new buyers as possible are likely to establish good connections.

Will Show Sale Furs Today.

Beginning today and continuing through Sunday, the furs to be offered at the first sale of the New York Auction Company, Inc., will be on display at the company's warehouse at 550 West Thirty-sixth Street and 561 West Thirty-fourth Street. All of the furs except the rabbit skins from the Antipodes will be shown at the former address. The coming sale, which will begin at 10 a. m. on Monday next in the Masonic Hall and continue throughout the week, will be the seventh annual Winter auction held in this city, but the first to be held by the new company. From present indications a large number of buyers will examine the offerings before the sale begins, particularly the varieties suitable for Spring and Summer use. About $5,000,000 worth of skins will be displayed.

3D AV. RAILWAY PROFIT.

$16,523 Earned in December From Revenues of $1,179,560.

The Third Avenue Railway System reported net income of $16,523 for December, 1921, save out of operating revenues of $1,179,560. This compared with a deficit of $36,819 reported by the company for December, 1920. Gross earnings in the same month were $1,101,295. The management saved $34,320 in operating expenses compared with the previous year. In December, 1921, the total was $888,500 against $917,820 for the previous year. For the last six months of 1921 net income was $30,344 compared with a deficit of $373,927 for the corresponding period of 1920.

BUSINESS NOTES.

Guido Sensani, at one time naval attache in this city for the Italian Government and decorated twice for gallantry, has been added to the staff of M. H. Avram & Co., Inc.

The Cairo Mills, importers of Japanese silk and cotton fabrics, will locate today at 5-5 West Thirty-second Street.

Charles A. Stevens & Bros. of Chicago have moved their local buying office to 141 West Thirty-sixth Street.

BUYERS' WANTS—OFFERINGS TO BUYERS

Rate 15 cents per word.

Thousands of buyers in many important cities regularly read the Business Page of The New York Times. Information requested of any questionable offer.

BUYERS' WANTS.

Fifteen cents per word each insertion.

ARTIFICIAL SILK Wanted—American and English viscose; also American tubize; quantities; cash; confidential. Hasbrouck, Madison Square 7337.

ARTIFICIAL Silk Viscose, Tubize A Wanted—Any quantity; cash. National Spinning Co. Stagg 3657.

CAMEL'S Hair Wanted—Strooks 32, natural and reindeer; cash. Deutsch & Lefkowitz, 500 7th Av.

CAMELS HAIR Wanted—Gera 50720. Knobel & Bloom, 229 West 36th.

CANTONS Wanted—Satin faced, all colors, spot cash. Princess Dress and Costume Co., 37 West 27th.

CANTONS Wanted—All shades, at price; cash. Hoffman & Schneider, 38 West 32d.

CANTON Crepe and crepe de chine wanted—Lobell & Co., 52 West 27th.

CAPES Wanted—Jobber open for popular priced capes, will place orders, will look from 9 A. M. until 12. 1,333 Broadway, 36th St. entrance, 10th floor.

CAPES Wanted—Jobber placing orders on better made capes and coats. Call with samples, Max Goldstein, Inc., 39 West 31st.

CASSIMERES Wanted—Cotton back worsteds below market price; desirable for pants. Call after 10, 104 5th Av., 8th floor.

CLOTH Wanted—Stevens 1120, rose, peach; Lawrence 9211, copen, tan, peach; Frankenberg 1920, rose, red. Louis Rosenheim Co. Chelsea 5494.

CLOTH Wanted—Suitable for polo coats, double face, all makes, for cash. S. B. Cassidy, 1,333 Broadway.

CLOTHS Wanted—Pay cash, at price; American 11097, 15100; also chinchilla 18155, homespun 19822; others. Madison Square 1520-5191.

CLOTH Wanted—American 11119, 11087; Lawrence 9211, Frankenberg 150 or similar, all shades. Pennsylvania 6545.

CLOTH Wanted—Lawrences 9211, 1129 and 923; Frankenbergs 150, all colors. Watkins 10279.

CLOTH Wanted—American 0481, 21275, 0452, herringbone, poplins. Korostoff, 28 West 27th.

CLOTHS Wanted—Camels hair, chinchilla and tweeds. Knobel & Bloom, 229 West 36th.

CLOTH Wanted—American 11111, 11119, all shades. Aronow Bros., Watkins 4069.

CLOTH Wanted—Frankberg, Morgan and Singleton, Style 124. Chelsea 2906.

CLOTH Wanted—11119; cash. Frank & Eisen, 40 West 25th, Watkins 602.

CLOTH Wanted—Stevens plaid back and 11087, color 42. Phone Watkins 4539.

CLOTH Wanted—De Lands 1920, all shades, cash. Madison Square 7384.

CLOTH Wanted—American 11087 Polaire, all colors. Rosenberg, 46 West 25th.

CLOTH Wanted—Deland's 1920 or similar, all colors. Karpas, 14 East 27th.

CLOTH Wanted—Stevens plaid back, any shade or quantity; spot cash. Watkins 3246.

CLOTH Wanted—11111 and 11119. Monarch Garment Co., 16 West 32d. Longacre 4748.

CLOTH Wanted—11087, 1111; also velours. Novick, 55 West 27th.

CLOTH Wanted—11111, 11114, 11119; all colors; cash. Chelsea 9688.

CLOTH Wanted—Camels, Delands 1920, color 3, light blue. Watkins 3394.

COATINGS Wanted—Light tan, suitable for polo coats. 8th floor, 13 East 27th.

COATINGS Wanted—American herringbone. Halle, Baer & Brown, 7 West 30th.

COATINGS Wanted—Plaid back, A. G. Meyer's 2400, line 5 or similar. Fitzroy 6150.

COATS, Capes, Knicker and Sport Suits Wanted—Junior and miss only; excellent opportunity for one or two reliable and dependable manufacturers or contractors to sell a worth while account. 20 West 27th, 11th floor.

COATS Wanted—Placing orders on new numbers; also buying jobs for spot cash. Third floor, 28 West 25th. Watkins 2045.

COATS Wanted—Exclusive jobber placing orders on coats, capes and sport suits. 38 West 28th, 1st floor.

COATS and Suits Wanted—Jobber placing orders on coats, suits and capes. Perdy Bros., 23 West 30th.

COATS, SUITS Wanted—Jobber looking at fine and medium priced garments. Third floor, 12 West 27th.

COATS, Wraps and Suits Wanted—Placing quantity orders on only high priced. 12th floor, 12 West 27th.

COATS Wanted—Jobber placing orders on coats, capes and wraps. Rosing & Cohn, 1,432 Broadway.

COATS Wanted—Jobber placing orders on coats, wraps and capes. Aronow Bros., 45 West 27th.

COATS, Suits Wanted—Placing orders, better suits. 31 West 31st, 2d floor.

COTTON GOODS Wanted—Will pay cash; price must be low; offerings confidential. S. Levenson, 72 Leonard.

CREPE DE CHINE Wanted—Open to buy a quantity triple warp four-thread crepe de chine, finished and greige, for spot cash. Fair Waist, 1,372 Broadway.

CREPE de Chine Wanted—Three-thread, all colors, any quantity. Max Roth, 300 West 33d.

CREPE de Chines Wanted—Heavy construction; quantity; black, navy. Scharfman Bros., 26 West 26th.

CREPE de Chines and Cantons Wanted—At a price. Popular Price Press, 25 W. 32d.

CREPE Knits Wanted—Irving Katz, Inc., 11 East 26th.

CREPE Knits Wanted—La Mode Textile, 125 Madison Av.

CREPE Knits Wanted—Moe D. Leipsig & Bro., 18 West 27th.

DRESSES Wanted—Sleeveless jumper dresses, checked, velour, serges, tricotines; any morning, 9 to 10. Symon's Dry Goods, 141 Fifth Av.

DRESSES Wanted—Placing orders on canton crepe and similar materials; only snappy styles considered. 18 West 27th, fourth floor.

DRESSES Wanted—Jobber placing orders; call mornings all week; we buy jobs. 16 West 31st St. store.

DRESSES Wanted—Large jobber placing stock orders on cotton dresses of all kinds. Twelfth floor, 124 West 28th.

DRESSES Wanted—Buying jobs; cash; any quantity; highest prices paid. Watkins 965.

DRESSES Wanted—Jobber placing orders on fine and medium priced dresses. Third floor, 12 West 27th.

DRESSES Wanted—Jobber looking at Spring line of dresses. See Mr. Cohen, 6 East 27th, 14th floor.

DRESSES Wanted—High-grade stouts, silks; placing stock orders. Fillmore, 127 West 25th.

DRESSES Wanted—Jobber open for snappy models in crepe knit, Roshanara, canton and taffeta. 261-263 West 26th, 11th floor.

DRESSES Wanted—Canton taffeta, poiret, crepe knit; will cut large quantities; bring samples. Dorfman-Wiesen, 9 West 24th.

DRESSES Wanted—Jobbers open for high-class cotton dresses. Call after 2 P. M. 10th floor, 15 West 27th.

DRESSES Wanted—Large jobber buying new canton crepe dresses of the better kind; sample room. 29 West 32d, 11th floor.

DRESSES Wanted—Cotton dresses, exclusive jobber placing orders. 12th floor, 8 East 27th.

DRESSES Wanted—Large jobber placing stock orders on cotton and crepe knit dresses. 29 West 35th, 5th floor.

DRESSES Wanted—Jobber placing immediate orders on canton crepe and crepe knit dresses. 38 East 33d St., 4th floor.

DRESSES Wanted—1,000 smart cantons and crepe knits; popular priced line. Ninth floor, 37 West 28th.

DRESSES Wanted—Large jobber placing orders on new cantons, sport and georgette dresses. 12 West 32d, 10th floor.

DRESSES Wanted—Canton crepe; placing big orders. Mahler Dress, 225 5th Av.

DRESSES Wanted—Jobber placing orders on Canton crepe knit and cotton dresses. 116 Madison Av., first floor.

DRESSES Wanted—Jobber looking at sport dresses, all materials. 29 West 35th, 4th floor.

DRESSES Wanted—Will pay cash for jobs, any quantity, cantons and crepe-knit. 10 West 30th, 1st floor.

DRESSES Wanted—Placing large orders on snappy new silk dresses. Call 40 West 27th, Room 808.

DRESSES Wanted—Jobber open to buy any quantity of new canton crepe dresses for cash at price. 29 West 35th, 4th floor.

DRESSES Wanted—Jobber placing orders on voiles, organdies and silks; call with samples. 4th floor, 129 West 29th.

DRESSES Wanted—Open to buy quantity of new Spring silk and wool dresses; also jobs. 8 East 27th St., 20th floor.

DRESSES Wanted—Jobber placing large orders on gingham, dotted swiss, organdy and linen dresses. 16 East 33d, 5th floor.

DRESSES Wanted—Canton crepe, snappy styles. Big jobber placing immediate orders. 133 7th Av., 13th floor, 28th St. side.

DRESSES Wanted—Jobs of high grade dresses for cash. Polly Costume Co., 25 West 35th St., 2d floor.

DRESSES Wanted—Canton crepe, also sport. 34 West 31st St., 3d floor.

DRESSES—Canton crepe wanted. Lobell & Co., 52 West 27th.

DRESSES Wanted—High-class, all kinds jobs for cash. Tel. Canal 4222.

DRESSES Wanted—Placing orders on stouts; knit silks only. 18 West 27th, fourth floor.

DRESSES Wanted—We are now placing stock orders on medium to highest grade canton crepe, crepe de chine, taffeta and georgette dresses; submit samples. Bijou, 5 East 31st, 7th floor.

DRESSES Wanted—Large jobber placing stock orders on medium to highest grade canton, taffeta, crepe-knit, georgette dresses for Spring; submit samples, 9-5 daily, 29 West 33d St., 5th floor.

DRESSES Wanted—Will buy for spot cash jobs in any quantity, tricotine, poiret twill, canton crepe, crepe de chine, satin and party dresses. 5 East 31st, 7th floor.

DRESSES Wanted—Will pay cash for jobs, any quantity, canton, Poiret, taffeta and satin canton dresses; submit samples; 9-5 daily, 29 West 32d, fifth floor.

DRESSES Wanted—Placing orders on georgette, gingham, organdie, silk sport and crepe knit dresses. See Mr. Kramer, 36 West 32d, 8th floor.

DRESSES Wanted—Large jobber placing stock orders on canton crepe and taffeta dresses; submit samples. Alva Dress Co., 1,182 Broadway.

DRESSES Wanted—Jobber looking at cotton dresses, organdy, gingham, dotted swiss, linen and ratine. 27 East 30th, first floor.

DRESSES Wanted—Jobber placing stock orders on canton crepe and georgette. Call with samples all day. 3 East 31st, 12th floor.

DRESSES Wanted—Placing orders on Canton crepes. Victor Dress, 1204 Broadway.

ERMINES Wanted—Or poincians, navy. Madison Square 3908.

FLANNEL Wanted—Fifty cases, New Era striped. Liberty Mfg. Co. Madison Square 9275.

FLANNELS Wanted—Red and green. J. M. Finkelstein. Watkins 0707.

FURS Wanted—Open to buy for cash the following scarfs, dogs, wolves, foxes, French coney, thibets. S. Rabinowitz, care S. Bader & Sons, 276 7th Av.

GEORGETTES Wanted—Also cantons, crepes, charmeuse, messalines and taffetas, all colors, for cash. Stavisky & Greenstone, 437 4th Av.

GEORGETTE Wash Satin, Cantons, Taffetas, Crepes, Messalines wanted, any color; spot cash. Sacks, 40 East 27th. Madison Square 7754.

GEORGETTE Wanted—2x2; can use navy, brown, Mohawk. Dash Waist Co., 32 West 24th.

GERONA Wanted—All shades, spot cash. Madison Square 8313.

GERONA Wanted—All colors. Shaff & Mandel. Fitzroy 0940.

GLOVES Wanted—For cash; chamoisette or kid; must be real values. Write B. Y., 520 Presbyterian Bldg.

HEATHERS Wanted—American 11087; color 48. Fitzroy 5653. Ask for Eddie.

HERRINGBONE Wanted—American 11111, 11114, tan, gray, spot cash. Longacre 4664.

JERSEYS Wanted—Open for 1,000 pieces, all wool, 8-ounce, all colors; must be below market price. Sylvia Dress Co., 137 West 25th.

JERSEY Wool Wanted—Heather, 12-ounce, any quantity. B. R. T., 29 West 17th St.

JERSEY Wanted—12 ounce plain worsteds; must be below market price. Watkins 3646.

JERSEYS Wanted—Wool, all shades, cash. Feigenbaum-Holsman, 30 West 26th.

JERSEY Wanted—Wool, large quantity. Empire Waist and Dress, 149 West 27th.

LININGS Wanted—Sateens, all colors; also tussahs. 1123 Broadway. Room 914.

MARVELLA Wanted—Orlando, Gerona, all shades, for cash. Longacre 6649.

PEAU de Cygne Wanted—Rookie and tan. Fair Coat Co., 141 West 36th.

PEAU DE CYGNES Wanted—Tan, reindeer, gray. H. Drusin, 134 West 29th.

POIRETS Wanted—Right price; American black, brown; also Reed's, Garfield's, others; navy, colors. Madison Square 1520-5191.

POLAIRE Wanted—Style 11087, all colors. Longacre 6230.

PONGEES Wanted—16 and 12; also 5 momme Habutais; quantities. Bosher, Spring 3383.

PONGEES Wanted—12 Mumme, quantity at a price. Beauty Waist, 32 West 20th.

POPLIN Wanted—Rookie only, American. Fitz Roy 3974.

PRUNELLAS Wanted—Open to buy prunellas at a price; also looking at Spring skirtings. 3 West 30th, 1st floor.

PRUNELLAS Wanted—Fancies, at a price. Halpert Bros., 137 West 25th.

RADIUM, Peau de Cygne and Crepe de Chine Wanted—Schwartz Bros., 150 West 22d.

SATINS Wanted—Crepe de chines, foulards, canton crepes, crepe satins, taffetas, georgettes, sport satins; also imperfect silks; spot cash if price is right. New York Silk Exchange, 337 4th Av. Madison Square 1803.

SHIRTINGS Wanted—Silk and cotton shirtings. Wanted for cash; any quantity. 533 Broadway, 5th floor. Ask for Mr. Weinberg.

SILKS Wanted — Charmeuse, crepe back satin, Canton crepe, satin Canton, sport silks, crepe de chine, taffeta; all qualities; spot cash. Basser's, 34 East 20th. Madison Square 8358.

SILKS Wanted—Jobs all description, for cash. Fourth Av. Silk, 43 East 27th. Madison Square 3067.

SILKS Wanted—Japs, natural or colored, large or small quantities; cash. Watkins 6188.

SILKS Wanted—Manufacturers, what have you to close out for cash from half piece up? Call Madison Square 6214.

SILK Wanted—We are open to buy Canton crepe knit taffeta and Jap. J. Kaplan Sons, 110 Madison Av.

SILKS Wanted—Crepe de Chines, peau de cygnes, radium; all shades. Monarch Garment Co., 16 West 32d.

SILK, Artificial, Wanted—Quantities for cash. Meritzer. Longacre 7167.

SKIRTS Wanted—Jobber placing orders on Spring skirts; will look between 12-3 P. M. 3 West 30th, 1st floor.

STRIPES—Wanted quantity all wool prunellas or regular wool cloth stripes, 54 inches wide or any other width. Call with samples, quantities and colors. P. J. Barash, 27 West 20th.

SUITS Wanted—Jobber looking at Spring line of coats and suits. See Mr. Cohen, 6 East 27th, 14th floor.

SUITS Wanted—Jobber placing orders on suits, coats and capes; call with samples between 2 and 4. 48 West 27th, 4th floor.

SUITS Wanted—Stylish, paying cash for stock and discarded samples. Watkins 602.

SUITS Wanted—Discarded samples, odd lots, spot cash. Bernstein, 31 West 31st.

TRICOTINES and Poiret Twills Wanted—All makes. L. Hyman Co., 23 Washington Place.

TRICOTINES Wanted—At price; pay cash; navy and colors. Madison Square 1520-5191.

TRICOTINES Wanted—0386, 11111, 11119. Watkins 7528.

TRICOTINE Wanted—Tan, Garfield 5210-451. Longacre 8230.

TWEEDS Wanted—Diagonal coating, domestic and imported, Keely and Watson, Range 365, 367 or similar. Shaff & Mandel, Fitzroy 0940.

TWEEDS and Homespuns Wanted—Frankenburg Morgan 124, Lawrence 713, or similar Roman stripe numbers. David Ross, 2 West 33d.

TWEED and Herring Bone Wanted—American 04811, or Kelley 215, all colors; also 11114 American herring bone. Watkins 0429.

TWEEDS Wanted—Herringbone effects or similar for suits; will pay cash. 29 West 35th, eighth floor.

TWEEDS Wanted—All shades; must be cheap for spot cash. 119 West 25th, 11th floor.

TWEEDS Wanted—Kelly's or similar, all shades. Lieberman, 40 West 27th.

TWEEDS Wanted—Lawrence 1129 or similar. Gotham. Watkins 7592.

TWEEDS Wanted—Pepper and salt, all shades. Ward & Levy, 127 West 25th.

TWEEDS Wanted—Stevens 11260. Joseph Weinstein, Chelsea 9918.

TWEEDS Wanted—F. & H. Melrose, for cash. Madison Square 1820.

TWEED and Homespuns Wanted—All shades. Bernstein, 31 West 31st.

TWEEDS and Tricotines Wanted—Heit & Hyst, 10 West 29th.

TWILL Cord Wanted—Good quality, navy, black and tan. Klein-Marcus, 39 Madison Av.

TWILL Cord Wanted—Tan only; good quality. Henry Leavy & Son, 213 West 35th.

VELDYNE Wanted — Forstman-Huffman's black, navy, sorrento and reindeer; also American double-faced 11119-5. Pennsylvania 8511.

VELDYN Wanted—Black, navy, lady bird color 235, Javanese 223. Shaff & Mandel, Fitzroy 0940.

VELDYNE and Gerona Wanted—F. & H., all colors. Mendelson-Sussman Co., 134 West 37th.

VELDYNES Wanted—Navy, and lady bird and fallon. Longacre 4800.

VELOURS Wanted—Wyandotte lightweight. I. & S. Sapiro Cloak Co., 233 7th Av.

VOILES, Tissues and Organdies Wanted—Open to buy. 1,333 Broadway, 36th St. entrance, 11th floor.

WOOL Crepe Wanted—Juilliards, for cash. Harry Ballman, 320 5th Av.

WOOL Heather Jersey Wanted—At a price. Phone Madison Square 3656.

OFFERINGS TO BUYERS.

Fifteen cents per word each insertion.

APRONS—Gingham bungalow, $4.50 dozen; house dresses, $8.85 dozen. Simon Kahn Co., 911 Broadway.

APRONS—$3.95 dozen; housedresses, Amoskeag ginghams, $11.00 dozen. S. L. Hoffman & Co., 138 West 25th.

ARTIFICIAL Silk—Viscose 300A and B. National Spinning Co., Stagg 3657.

BLANKETS—O. D., Class B; 4 to 5 pounds; low price. Audubon 0496.

BLOOMERS—To close out, cotton, jersey, crepes, nainsook and sateens, $1 up. Keystone Knitting Mills, 602 Jamaica Av., Brooklyn. Applegate 4877.

BOLIVIA, Normandies, high Spring shades, for immediate delivery. Israel Cummings, 35 West 25th. Chelsea 4909.

BOLIVIAS—0417, brown, cheap; also complete Spring line 0417, 0453, 0481, 21283. Madison Square 1520-5191.

BOLIVIA—0453, 0481, 16038, 18413, 2214. Louis Leifer, 220 5th Av. Madison Square 5868.

BLOOMERS—Women's jersey bloomers $1.40 dozen. Simon Kahn Co., 911 Broadway.

BOLIVAS—0417, 0453, 0481; all shades. Nortic, 229 4th Av. Stuyvesant 7244.

BOLIVIAS—0453, 0481, 0417, tan, copen, reindeer; cheap. Phone Pennsylvania 2535.

CAMEL'S Hair—1920, all shades, immediate delivery. Stuyvesant 10015.

CANTON Crepes—Shirtings, crepe de chine, 3-4-5 thread; crepe meteors, radiums, messalines, crepe satins, charmeuse, wash satins, failles, all colors; far below manufacturing cost. M. Marks Co., 354 4th Av. Mad. Sq. 7300.

CANTONS, all shades; immediate delivery; regularly $2.15. George Crehn, 432 4th Av. Madison Square 6212.

CANTON Crepe—Eagles quality 75, navy and black, $2.40. Madison Square 2429.

CHINCHILLA Polaire Velour—18155, 11087, 131210, 13911, 131111, 13811, 15096, 13110. Louis Leifer, 220 5th Av. Madison Square 5868-9087.

CHINCHILLA—Camels' hair, American, Buckley-Cohen, others. Madison Square 1520-5191.

CLOTH—Normandy serges, jersey. Watkins 9282-3.

COATS, Capes—Manufacturers showing newest models at remarkably low prices, featuring sport coats and capes in the latest materials; call to see how we've got 'em beat. Cohen & Whellan, Manufacturers, 48 West 25th.

COATS—Disposing of balance better grade fur trimmed and sport coats; also suedines, beaverette-trimmed coats. Cohen-Edelman, 1,225 Broadway.

COATS—Mr. Buyer, just what you are looking for, an all-wool polo coat, tuxedo styles, in high shades for $3.75. Pride Garment Co., 25 W. 32d.

COATS and suits, 150 fur coats at great sacrifice, also showing complete Spring line at very low prices. 12 West 27th, 10th floor.

COATS—Closing out at a sacrifice 300 fur-trimmed coats; Alensa, Panvelaine and Moirette. Hirshfield Coat Co., 213 West 35th.

COATS—500 plain and fur trimmed plush coats and wraps; close out at big sacrifice. Harry Greenberg Co., 29 West 35th.

COATS—Immediate delivery, sport coats and capes, in all the leading materials; $10.50 up. Premier Garment Co., 45 West 27th.

COATS—Bolivias, fur-trimmed; also plushes; enormous sacrifice. Potter Schattman, 31 West 31st.

COATS—Fall and Winter coats to close out at a sacrifice. M. Bernstein, 76 Division St. Orchard 7781.

COATS—Spring line ready for $3 and up; sizes 2-14. Zinqmerman & Rothstein, 143 West 20th.

COATS, Herringbone—Plaid back, polos, $3.75 up; jobs fur-trimmed, cloth, plush. Ohringer, 30 West 26th.

COATS, Herringbone—For jobbers; immediate delivery. Rosenfeld Bros. & Rosenberg, 22 West 21st.

COATS—100 plush, bolivia and normandy, fur trimmed, silk lined, at a sacrifice. Kriegers, Inc., 149 West 36th. Fitzroy 4036.

COATS—Closing out 200 Winter coats at a price most interesting. Mezeritzky-Stollerman, 28 W. 27th.

COATS, American Normandies, fur trimmed, to close out cheap. Victor Cloak Co., 1,204 Broadway.

COATS—1,000 coats to close out for February sales. Selimor Cloak Co., 129 West 27th.

COATS, polo; immediate delivery. B. Hirschhorn Co., 39 West 29th.

COATS, wraps, fur-trimmed, better kind; close out. 33 East 31st, 10th floor.

COATS, Fall, to close out. B. Hirschhorn Co., 39 West 29th.

COATS—Our best selling styles to close out at $10. M. B. Kaufman, 6 West 32d.

COATS—Jobs plushes, close out. Taunen & Kaplow, 146 West 25th.

COATS, Suits—To close at great sacrifice; wonderful merchandise. Stoll, 12 West 27th.

COATS—Fur trimmed, balance stock, at your price. Bernstein, 31 West 31st.

CREPE de chines, crepe meteors, 60 colors; shirtings, canton crepes, messalines, radiums, crepe satins, charmeuse, wash satins, failles, far below manufacturing cost; export trade solicited. M. Marks Co., 354 4th Av. Madison Square 7300.

CREPES, wash satin, at a price. Shinsel Silk Corp., Madison Square 5000.

DRESSES—Children's Amoskeag gingham, 7-14; taped seam, sash belts; small checks and plaids; $9 dozen. S. Fazekas & Son, 135 5th Av.

DRESSES—Chic blouse style, canton crepe, beautifully trimmed with black braid, $13.75; others at $9.75 up; on racks; immediate delivery. M. Bernstein, 36 West 32d.

DRESSES—Jobs 2,000 all wool and serge, elaborately embroidered, to sacrifice at low price. Pauline Lavies Garments Co., 149 West 27th.

DRESSES—Children's white and colored organdy; big values for jobbers and big basement buyers. Amazon Mfg. Co., 718 Broadway.

DRESSES—300 two-piece Jerseys, elastic belt, pleated skirt, brown, navy, rose; sacrifice $3.25. Jacob Hyman Co., 137 West 25th.

DRESSES—1,000 new models in cantons, crepe knits and taffetas of the better grade at a price for immediate delivery. Friedman & Schwartz, 16 West 30th.

DRESSES—Closing out all cloth dresses; stylish stouts; also sizes 36 to 46. Kalish & Co., 129 West 27th.

DRESSES—Hundreds of new 2-piece jersey dresses on the racks to close out. Annetta Waist & Dress Co., 100 West 27th.

DRESSES—Contractor has quantity cloth dresses to sell at price. Elfine Dress Co., 16 East 18th.

DRESSES—Removal sale; sacrificing silks, tricotines; tremendous bargains. Ruby, 16 West 31st.

DRESSES—Jersey, 2-piece, new model, leather collar and cuffs; $5.25 up. G. & R. Dress, 137 West 25th. Watkins 7687.

DRESSES, 2-piece Jersey collegiate dresses, for immediate delivery; it will pay you to see them. David Lessman, 26 West 31st.

DRESSES—New two-piece wool Jersey, size 25, all shades. Mendelson Bros., 175 Greene St. Spring 8434.

DRESSES—Job brand new cantons and taffetas, high grade merchandise. 6th floor, 40 East 19th.

DRESSES—Jersey dresses, all wool, two-piece, kid collar and cuffs; also tricotines; closing out. Tip Top, 35 West 32d.

DRESSES—Job in cantons, taffetas, satins and cloth dresses; close out cheap. El Dress Co., 137 West 25th.

DRESSES—Tweeds and jersey dresses on the racks; popular prices. Rubber Garment, 16 West 27th.

DRESSES—500 youthful, snappy Spring dresses; sacrifice. Winthrop Dress, 123 West 33d.

DRESSES—Job of evening dresses to close out very cheap. Primrose Frock, 1,225 Broadway. Longacre 7733.

DRESSES—Better grade canton crepe, crepe de chine, taffetas; immediate delivery; regulars and stouts. Glockner, 8 West 30th.

DRESSES—See our line before buying elsewhere; canton crepes, taffetas, $5.75-$9.75. Loeb-Nussbaum, 119 West 22d.

DRESSES—Closing out cantons, tricotines, taffetas, sacrifice prices. Prince, 45 West 28th.

DRESSES — Canton crepe, close out; also large size women's dresses; reasonable prices. Jawits, 130 West 33d.

DRESSES—1,000 two-piece jersey dresses at $3.50. Jacob Rosenberg, 16 Waverly Place, Spring 8029.

DRESSES—Jobs to close out; taffetas, canton crepes, crepe knit. Charlotte Garment Co., 30 West 32d.

DRESSES—Closing out taffetas; desirable styles of the better grade. Jewell Dress, 29 West 30th.

DRESSES—300 tricotines and poiret twills, women's sizes, nicely embroidered; sacrifice. 1,225 Broadway, Room 408.

DRESSES—2-piece jersey, latest models; all colors; immediate delivery; also cantons and taffetas. Sonora, 146 West 25th.

DRESSES—$4 up; retailers' immediate delivery. Fleischer, 38 West 32d, Room 1609.

DRESSES—About 100 model dresses to close out. Scheer, 12 East 28th.

DRESSES—Tricotine dresses, to close out very cheap. 15 West 31st, 1st floor.

DRESSES—Contractors sacrificing new silk dresses. S. Z. Garment, 147 West 33d.

DRESSES—Jobs cantons, better grade, to close out. Eighth floor, 24 West 27th.

DRESSES—1,000 new style, 2-piece jersey featured leather or linen collar and cuffs, shirred elastic belt, $5, newest shades; also 1,000 2-piece jersey dresses at $3.50; also showing line of sport wear in the newest materials; your inspection invited. Betsy Ross Dress Co., 119 West 25th.

DRESSES—New college model, 2-piece worsted jersey dresses; full pleated skirt, shirred elastic waist, with two pockets; linen or leather collar and cuffs; all shades, sizes 14 to 20; immediate delivery; $5. Norfolk Knitting Mills, 230 5th Av. and 1,150 Broadway. Phone Madison Square 3391.

DRESSES—Styles found with the best manufacturers, taffeta, canton crepes and others, from $6.50 up; see the wonderful merchandise I am offering at unbeatable prices; large stock on hand for immediate shipment. Isaac Ipp, 129 West 29th.

DRESSES—"Collegiate dresses," newest 2-piece all wool jersey sport dresses of the better kind, waist shirred on elastic bands, immediate delivery, and 2,000 new models, canton and taffeta dresses to retail $15-$25. Kahn Dress, 36 West 32d.

DRESSES—Call and be convinced. Tweeds sport dresses, $5.75; also new cape models, all colors, $7.50; the better kind mantailored; immediate delivery; new styles in knitted krepes, $10.50. Black Dress Co., 54 West 23d.

DRESSES—The Talk of the Town, our $6.75 line in poiret twills, canton crepes, crepe de chines and taffetas in all colors and sizes; pay us a visit and be convinced. Nagle & Co., 34 West 28th. Chelsea 3680.

DRESSES—Quick sellers for your special sales; 5,000 cloth dresses, close out; stylish stouts, 42½, 52½ and 38 to 46; also 16 to 44; $3.50 up. Pansy Dress Co., 15 West 27th St.

DRESSES—Jobbers, attention! We are manufacturing a very snappy line of misses' dresses at $16.75 to $27.50, in all latest materials; this line is the talk of New York. Hattie Dress, 505 7th Av.

DRESSES—Nothing like it elsewhere; wonderful styles; good quality taffeta, $6.75; canton crepe, heavy quality, $10.75 to $16.75; in stock for delivery. Big Three Dress House, 27 West 27th.

DRESSES—New, two-piece jersey, $3.75, all shades; also large assortment taffetas, cantons, lace dresses on racks for immediate delivery. Goldblatt & Schaeffler, 39 West 32d St.

DRESSES — Slaughtering prices snappy Spring styles, cantons, crepes, taffetas, tricotines, $5.75, $6.75; wool poplins, $3.25; silk poplins, $2.25; beaded cantons, $12.75. Never undersold. Emanuel, 43 West 27th.

DRESSES—Leading styles in canton crepe, taffetas, crepe de chines, to retail for $16.75 to $25; we assure wonderful sellers, as evidenced by reorders. Crescent Dress, 122 West 26th.

DRESSES—300, tricotines, serges, velours, close out at big reductions; we also have for immediate delivery canton, crepe knit, taffetas. Weingarten Bros & Co., 145 West 30th.

DRESSES—Beaded cantons and crepe knits on the rack; immediate delivery for jobbers and retailers; very low prices. Normana Dress Co., 279 5th Av. Madison Square 442.

DRESSES—5,000, cantons and taffetas, beaded and embroidered; immediate delivery; 75 beautiful styles to select from; $10.75 up. Regent Dress, 158 West 29th.

DRESSES—5,000; immediate delivery; cantons, taffetas, 2-piece jerseys, all colors; have job 1,000 charmeuse, $3.75. Criterion, successor to Pan American, 12 West 21st.

DRESSES—Great styles, taffetas, canton crepe and crepe knit, from $10.75 up, in stock for immediate delivery. Tip Top, 35 West 32d.

DRESSES—Sunny Brook model, new 2-piece jerseys, all colors and sizes; also juniors 6-14, for immediate delivery. Nagle & Co., 34 West 28th. Chelsea 3680.

DRESSES—Wonderful styles new two-piece jerseys with leather collars and cuffs, $5; cantons, taffetas $6.75 up; immediate delivery. Eskin Mfg. Co., 147 West 25th.

DRESSES—Wonderful Spring style canton crepe and taffetas on the rack for immediate delivery. 21 West 19th, 4th floor. Chelsea 6865.

DUCK—Bleached white, 48 inches wide, 10½ ounces weight, quantity 12,000 yards; price 25 cents per yard. H. Braude, 45 Arch St., Boston.

FUR—Specialize in monkey and imitation lining caracul; also skins. Watkins 0350.

GEORGETTE, 2x2, brown and navy; good quality very cheap. Madison Square 394.

HERRINGBONE and Tweeds; Spring shades; spot delivery. Call 215 4th Av., Room 200.

HOSIERY—Women's fibre silk stockings, $2.25 and $3 dozen; also thread silk, $4 dozen. Simon Kahn Co., 511 Broadway.

HOSIERY—6,000 dozen men's and ladies' hose; first quality; 85c dozen. Washington Mills, 593 Broadway.

JERSEYS—Worsted, 8-12 ounces, all shades; immediate delivery. Louis Kessel, 225 4th Av. Stuyvesant 7610.

JERSEY Cloth of every description; all new shades, for immediate delivery. Knitted Fabrics Co., 242 4th Av. Stuyvesant 9400.

JERSEY CLOTH—Short pieces and remnants and novelty knitted fabrics; low price for cash. Melrose 10184.

JERSEY—All weights, in plain worsted and wool heather, for delivery. Stuyvesant 8416.

JERSEY—8-ounce, best colors. May Bur Dress Co., 15 West 28th.

JERSEY—12-oz., all shades. Madison Square 1866.

NIGHT Gowns—1,800 dozen; ladies' nainsook night gowns, full cut, $3.75 dozen. Washington Mills, 593 Broadway.

POIRET Twill—Twill cords, Reed's, American, other popular mills; navy, black, colors. Madison Square 1520-5191.

POIRET tricotines 0931, 09132, 09187, 0491, 09118, 09095, 09140. Louis Leifer, 220 5th Av. Madison Square 5868.

POIRETS, Tricotines—09111, 09182; all shades, others. Nortic, Stuyvesant 7244.

SATIN—Before buying wash satin compare prices with Sunset Silk Mills, 49 E. 21st.

SERGES—7614, 7301, 7120, 7750, 7002, 8850, 54289, 84800, 6608, 11453, 104, 1464; also a large variety of prunella skirtings. Henry Samson, 656 Broadway. Spring 2716.

SERGES—7120, 7614, 7612, 8850, CSG, RWS, SBGL, VSL, MFL, FSG, WFX. Finkelstein & Sons, 606 Broadway. Spring 6311-6312.

SERGES—833, 11433, 7120, 0686, 4061, 4002, 5607, 7301, 1464, M F L 104, others. Stuyvesant 4897.

SERGES, 7120, blacks and navies; also Poiret twill, all numbers. Hyman Cohen & Sons, Fitzroy 1165. Mr. Drucks.

SHOES—For sale, 500 pairs guaranteed all-leather men's shoes, assorted sizes, in oxfords, and high; price very reasonable. Apply Knickerbocker Supply Co., 149 Church St.

SILKS—Wash satins, single and double warp, below market price. Sunset Silk Mills, 49 E. 21st.

SKIRTS, large quantity prunellas, serges, stripes, plaids, on racks to be sacrificed. Mayflower Skirt, 24 West 25th.

SKIRTS—Sacrificing entire stock all-wool prunellas; pleated. Bahn, 9 West 20th.

SKIRTS—Spring line ready for jobbers, also special lots; close out. Correct Skirt, 15 West 24th.

SKIRTS—To close out at a sacrifice. M. Bernstein, 76 Division St. Orchard 7781.

SKIRTS—Spring line ready; exceptional values. Pioneer Skirt, 3 West 29th.

SKIRTS—All wool plaid, pleated, $2 up. Chauser, 19 West 21st St.

SUITS—Jersey sport suits and tweeds, also separate jackets, Spring models, to close out at a price. William Stechel, 130 Madison Av.

SUITS—Jersey suits and sport jackets; immediate deliveries. Star Sport Wear Co., 1,170 Broadway, Room 307. Rhinelander 7180.

SUITS—Jersey heather mixtures, $5 to $9.75; 3-piece dresses and capes, plaid backs, $13.75. Ace High, 10 Waverly Place.

SUITS—Spring tweed and tailored tricotine; immediate delivery. B. Hirschhorn Co., 39 West 29th.

SUITS—Tweed, immediate delivery; also tricotines and poiret twills; $7.50 up. Premier Garment Co., 45 West 27th.

SUITS—Special values all-wool tricotine suits $10.75 in our new quarters. A. Jacobs, 144-152 W. 27th, formerly of 30 West 32d St.

SUITS and overcoats, young men's to close out at sacrifice price. Sander Pinsker, 621 Broadway.

SUITS—Tweeds and jersey suits on racks. Rubber Garment, 16 West 27th.

SWEATERS—Men's and women's to close out cheap. Melrose 10184.

TAFFETA, plaid; 1,800 yards, first quality; will sell cheap for cash. Drubin Bros., 259 Madison Av.

TAFFETA—Puppy skin taffeta and Stehli, style 3,384, and Krausler & Simpson; below market price. Longacre 5470.

TAFFETAS—Navy, jap, brown; fine quality to close out. Madison Square 3982.

TAFFETAS—Will sell quantity of high-class good taffetas, all colors. Pennsylvania 6168.

TOWELS—10,000 doz. Huck and Turkish, 75c dozen up. Washington Mills, 593 Broadway.

TRICOTINES—Poirets, twill cords, Reeds, Andrews, American, U. S., others; navy, black, colors. Madison Square 1520-5191.

TRICOTINES—In navy, brown, black, rookey and tan; many different qualities. Henry Samson, 656 Broadway. Spring 2716.

TRICOTINE—Read's 7161; navy. Plaza 5665.

TRICOTINE—Navy, 6782 American, Normandy; Spring colors. Abramson Bros. Madison Square 3164.

TWEEDS—Suitable for coats, suits, skirts, dresses and hats; immediate delivery. Finkelstein & Sons, 606 Broadway, Spring 6312.

TWEEDS—Fischer-Kennedy's, range 1600; also homespun, all shades, about 50 pieces; below market price. Fitzroy 4605.

TWEEDS and Homespuns—Also high shades for immediate delivery. Henry Samson, 656 Broadway. Spring 2716.

TWEEDS—Quantity, immediate delivery, $1.05 per yard. Warren Woolen, 41 West 25th.

TWEEDS—Sport shades; popular mills; also chinchillas, camels' hair, other sport goods. Madison Square 1520-5191.

TWEEDS—All shades, immediate deliveries. Quaker Woolen Mills, 251 4th Av.

TWEEDS, Polaire Coatings—15100, others. Nortic, 229 4th Av. Stuyvesant 7244.

TWILL Cord—Reads 3420, Forstman Piquette, also other makes. Madison Square 1906.

VELDYNES, Marvella, Gerona, Piquette, also Read's 5900 and twill cord; immediate delivery. Madison Square 4205.

VELOURS, 13911, 131111, 15096, 131210; also Parker & Wilder V 1000 and 556, all colors. Heyman Cohen & Sons, Fitzroy 1165. Mr. Drucks.

VELOURS—American; others; Spring shades; also chinchillas, camel's hair, &c. Madison Square 1520-5191.

VELOUR—American 13110, 13911, 131111; all colors. Watkins 0429.

VELOURS—Stevens 6105, shades 586, 611, 615. Stuyvesant 2317.

VELOURS—13911, 131111, 131210; all shades. Nortic, 229 4th Av. Stuyvesant 7244.

WAISTS—Closing out 2,000 blouses, georgette, crepe de chine, tricolette. Eagle, 130 West 28th.

WAISTS and blouses, Spring line, just produced by high-class designer. Watkins 145.

WIRE frame manufacturers, we have a few hundred gross Holyoke black silk wire No. 19 and 20 to close out at cheap price. Spring 1142.

Contracts Offered.

CONTRACTORS Wanted on men's and boys' pajamas. N. Y. Nightwear Co., 54 W. 2d St.

Help Wanted.

SALESMEN wanted; must be thoroughly experienced in selling large department store trade in Greater New York, Philadelphia, Baltimore and Washington for line of Joan of Arc middies and kindred goods; product well known; exceptional proposition; only high-grade man will be considered; commission. ABE MILLMAN, INC., 30 WEST 33D ST.

MUSLIN UNDERWEAR SALESMEN for our line of muslin and crepe nightgowns and pajamas for Southern States, Pacific Coast, New York State, Pennsylvania and Ohio; commission. Samuel Salsman, 40 West 34th St.

Situations Wanted.

MAIL ORDERS in bunches from small-town merchants. I recently swamped one ready-to-wear house with orders from economical circular; know how to get results by mail; will take full charge or co-operate; years of experience; highest credentials; commission or salary; particulars gladly furnished. Write W., Room 1003, 19 W. 44th.

SALESMAN, dress, seeks connection responsible dress and costume manufacturer making medium and high grade; only house which can handle large local business considered. F 496 Times.

YOUNG MAN, 30, broad practical business experience, salesman, knowledge accountancy correspondence, energetic, reliable, shoulder responsibilities, sound judgment, tact, executive ability, character. F 493 Times.

YOUNG MAN, 29, 12 years' experience in cloak and suit jobbing business, knowing the line from A to Z, wishes to connect with progressive concern; opportunity greater consideration than salary. F 497 Times.

Wholesale Only.

Mary's Dresses please!

GRADUATION AND CONFIRMATION DRESSES in Georgettes, Canton Crepes, Crepe de Chines. *Sizes 14 to 20.*

$9.75 to $25.00

Henry Hunvald
115 West 27th Street, N. Y.

Wholesale Only

BEN HIRSCHHORN PRESENTING FOR SPRING

Spiffy SUITS COATS WRAPS CAPES

INCLUDING AN UNUSUAL DISPLAY OF SPORT COATS AND TWEED SUITS

B. HIRSCHHORN CO.
39 WEST 29TH
N. Y. C.

Wholesale Only

NOTE
Our New Address and Our New "SPECIALS"
JERSEY DRESSES All Styles
$3.75 to $5.75
Also a new assortment of Cantons, Taffetas, Poiret Twills, Tweeds.
HERMAN LANDES
31-37 E. 31st St. Telephone Mad. Sq. 6125

COATS & SUITS that express the BLOOM of YOUTH

Wholesale Only.

WE have what the market wants at the time wanted.

Mannish Coats in **Tweeds & Polo** also **Tweed Suits** to Retail at **$25.00**

Our spring display also includes many other creations of youthful charm

Immediate Delivery

I. D. KARPAS & Co.
15-17-19 East 26th St., New York.

"An Ever Growing Patronage Tells Our Story"

Wholesale Only

LOUIS FRANKLIN, JAKE CONNOR — ED. PORGES, ABE SANDERS

IMMEDIATE DELIVERY
COLUMBIA GARMENT CO. INC.
35-37 WEST 31ST ST.
NEW YORK

Popular Priced Coats Suits Capes Wraps & Sportwear
BETTER MADE FROM $7.50 to $42.50
IN ALL NEWEST MATERIALS and SHADES

CROWLEY MILNER & CO.
Detroit, Mich.

WILL BUY FOR CASH *JOBS OF* WOMEN AND GIRLS

Women's winter coats—Women's dresses—Women's petticoats—Women's wool skirts—Pettibockers—House dresses—Aprons—Furs—Girls' 6 to 14 coats—Girls' 6 to 14 silk and wool dresses.

MEN'S WEAR

Men's clothing—Men's trousers—Men's odd coats and vests—Boys' clothing and furnishings.

In fact, anything in women's, girls' and boys' apparel suitable for

OUR MILL END SALE

This merchandise may be perfect or slightly imperfect, but the price must be absolutely rock bottom to get consideration.

Only salesmen with samples will be interviewed. Call Tuesday and Wednesday, 9 to 11:30 A. M., at office of

ALFRED FANTL
120 West 32d St.,
New York.

Wholesale Only

Mannish & Sport Style **COATS**
Herring Bone Plaid Back
TO RETAIL AT $15 42 INCHES LONG
Polo Coats
Silk Lined
$3.75 TO 10.75
On the Racks
THE OHRINGER COMPANY
30 West 26th Street
Phone 4960 Chelsea

Wholesale Only

Dress Value
On the Racks for Immediate Delivery
TWEED DRESSES
To Retail at $5.
JERSEY AND TWEED CAPE DRESSES FOR
Immediate Delivery
Mufson & Swartz
127 WEST 25TH ST.

WANTED
POPULAR PRICED SPRING DRESSES.
Prices must be especially attractive.
Following stores are interested:
The Denton Co., Springfield, Ohio.
The Koop Co., Cincinnati, Ohio.
The Denton-Ross Todd Co., Lexington, Ky.
Samples will be seen today 9 to 12 at their New York Office,
JOHN M. BIGGINS
333 Seventh Ave.

WHOLESALE ONLY
THE CAPITOL OF Beaded Canton Crepe
DRESSES
TO RETAIL AT $25.00
Immediate Delivery
Congress Waist & Dress Co.
56 W. 22d St. Gramercy 1970

EVEN TIPS CLASSED AS TAXABLE INCOME

Internal Revenue Bureau Explains the Term 'Gross Income' as Used in Act of 1921.

TAXPAYERS ARE CLASSIFIED

Wage Earners and Those in Business, Professional or Agricultural Pursuits Instructed.

The term "gross income," as used in the Revenue Act of 1921, is explained by the Bureau of Internal Revenue in a statement for the guidance of income taxpayers, issued as one of a series of articles on "Income Tax Facts You Should Know."

Gross income, under the provisions of the Revenue Act of 1921, "includes gains, profits and income derived from salaries, wages or compensation for personal service, of whatever kind and in whatever form paid, or from professions, vocations, trades, businesses, commerce or sales, or dealings in property, whether real or personal, growing out of the ownership or use of or interest in such property; also from interest, rent, dividends, securities, or the transaction of any business carried on for gain or profit, or gains or profits and income derived from any source whatever."

To make clear just what "gross income" is in the cases of individual taxpayers, the bureau divides them into four general classes—"the wage earner, or salaried class, business, professional and agricultural. Any form of compensation for personal service rendered by the wage earner," says the statement, "is income, including salaries, wages, commissions, fees, pensions paid retired employes and tips. All must be included in gross income. If payment for personal services is made partly in cash, partly in board and lodging, a fair value must be placed in the room and meals and the amount included as income.

"The gross income of the usual business consists of the gross profits on sales, together with income from other sources. The return must show the gross sales, purchases and cost of goods sold. To reflect net income correctly, inventories are necessary at the beginning and end of each taxable year.

Income from Professions.

"The lawyer, doctor, architect, author, dentist, clergyman must include in his return of gross income all fees, salaries and like compensation for professional services.

"Certain items are specifically exempt from income tax. In addition to the items exempted by the revenue act of 1918, such as proceeds of life insurance policies, amounts received through accident or health insurance, value of property acquired by gift or devise, interest on State and certain Federal bonds, &c., the revenue act of 1921 provides that the rental value of a dwelling and its appurtenances furnished a minister of the gospel is exempt from income tax, and need not be included in the return.

"The exemption of $3,500 formerly allowed persons in active military or naval service of the United States is repealed. Amounts received under the war-risk insurance and vocational rehabilitation acts or from war pensions of the United States are exempt, and need not be included in the return.

"The farmer is required to report as gross income all receipts derived from the sale or exchange of farm products, including crops and live stocks, whether produced on the farm or purchased and resold. Where farm produce is exchanged for groceries, merchandise, or other articles the fair market value of the articles received must be reported as income. A farmer who rents his farm on the crop-share basis must report such income for the year in which the crops are sold. Profit derived from the sale or rental of farm lands must be reported.

"Every taxpayer is required to include in his return of gross income the following items:

"Interest received on notes and deposits in banks, including savings banks.

Dividends on Stock.

"Cash dividend on stock. The Supreme Court decided in March, 1920, that stock dividends are not taxable. Profits from the sale of such stock, however, are taxable income for the year in which received. Only dividends paid out of earnings or profits accrued since March 1, 1913, are taxed.

"Profits received from the sale of property, real, personal or mixed. The basis for ascertaining gain derived from the sale or disposition of such property acquired after March 1, 1913, is cost. The basis for ascertaining the gain derived from the sale or other disposition of such property acquired before March 1, 1913, is likewise cost, but—

"If its fair market price or value as of March 1, 1913, was in excess of cost, the gain is the excess of the amount realized over such fair market price or value. For example, A purchased a house in 1910 for $10,000; its fair market value on March 1, 1913, was $16,000, and he sold it in 1921 for $20,000. The amount to be reported as gross income is the difference between $20,000 and $15,000, or $5,000.

"If the amount realized therefor is more than cost but not more than its fair market value as of March 1, 1913, no gain shall be included in gross income. For instance, if A. in the above example, had sold in 1921 for $15,000, no taxable gain would have resulted.

"If the amount realized therefor is less than cost but more than March 1, 1913, value, there is no gain. For example, if A purchased a house in 1910 for $10,000 and its fair market value as of March 1, 1913, was $8,000 and he sold in 1921 for $9,000, no gain would have resulted."

A new and important provision in the revenue act of 1921, says the statement, is that every person whose gross income for 1921 was $5,000 or over shall file a return, regardless of the amount of net income. If a husband and wife living together have an aggregate gross income of $5,000 or over, separate returns or a joint return may be filed.

BAR FOREIGN TUNNEL IRON.

New York and New Jersey Commission Rules for Home Products.

A resolution was adopted yesterday by the New York and New Jersey Vehicular Tunnel Commission barring the use of all material made abroad in the construction of the tunnel. This was at the suggestion of Chief Engineer Clifford M. Holland and grew out of a letter from the contracting firm of Booth & Flinn, Ltd., asking whether the commission would approve a contract based on the cost of castiron segments made abroad.

The action of the commission was due to the belief that the segments, which will constitute the biggest item in the cost, should be made here; that foreign manufacture might result in delays, and that differences of opinion over quality might result in legal squabbles. There was also a fear that the use of foreign made material would result in labor troubles.

Today there will be a conference in the office of Controller Craig concerning the waterfront to be taken by the commission for the entrance and exit of the tunnels in Manhattan.

Waterways Conference Leases Quarters.

The American Society for the Prevention of Cruelty to Animals leased the entire fourth floor in the society's building at Madison Avenue and Twenty-fifth Street to the New York State Waterways Conference Committee. Carstein and Linnekin were the brokers.

ALIEN PROPERTY DEALS SEEN BY UNTERMYER

In Asking Inquiry, He Says Firms Were 'Blackjacked' and Their Money Used for Politics.

In a letter sent yesterday to Senator William H. King, Democrat, of Utah, Samuel Untermyer asserted that a fearless investigation of the office of the Alien Property Custodian and the Department of Justice during the war would reveal that many concerns were literally "blackjacked" by the "fabulous charges levied against their properties under the guise of Government participation in those businesses based upon their partial alien ownership."

"The official reports of sums paid lawyers are grossly misleading, due to the fact that they included only the comparatively trifling sums paid out from the Alien Property Custodian's funds, and took no account of the vast sums that were taken from the owners," said Mr. Untermyer.

"Millions of the moneys of these companies that were partly owned by American interests were devoted to the payment and anticipation of political and other debts in the form of lawyers', directors' and other fees. In point of fact, a very considerable part of Mr. Palmer's support at San Francisco was made up of political beneficiaries of this character.

"The whole discreditable game as it was practiced should be publicly exposed, both in justice to ourselves and to those who have thus been exploited. I had many offers to enter this situation in a professional way, but I have deliberately and persistently kept myself from any professional entanglements in order to be able the better to perform a necessary public service when the time came."

Referring to the fact that both he and Senator King were Democrats, Mr. Untermyer said that notwithstanding this and the fact that the matter concerns their party, the interests of the party demanded that the investigation be made by a Democrat.

"It is the general impression that huge scandals lie underneath the service," he said. "Why not fearlessly expose the facts no matter where they strike? Above all, let us have no repetition of the superficial whitewashing performance such as was once half-heartedly undertaken and practically abandoned."

BOSCH INQUIRY TO BE HERE.

Transferred From Boston for Convenience, J. E. Joyce Says.

Special to The New York Times.

BOSTON, Mass., Jan. 31.—Assistant Federal Attorney John E. Joyce temporarily dropped the Boston end of his investigation into the sale of the Bosch Magneto Company and returned to New York today, after stating that the entire investigation would be transferred to that city.

Departmental records of the Alien Property Custodian's Office, as well as books of the company which have been under scrutiny for some weeks past, were ordered sent after him. These included departmental records surrendered the previous day under subpoena by Alien Property Custodian Thomas W. Miller, who came on from Washington for that purpose.

Federal Attorney Robert O. Harris disagreed with Mr. Joyce as to the transfer of the investigation. He said the Boston investigation would not be abandoned and that the records which he had subpoenaed would be sent to New York for examination by officials conducting the investigation there, but would not be released from the custody of the Boston office.

Mr. Joyce said he was unable to say whether he would return to Boston. He declared the entire investigation was ordered transferred to New York for the sake of convenience.

FIFTH AV. CORNER SOLD.

Dodge Estate Disposes of Old Holdings at Seventeenth Street.

The Estate of Mary Dodge sold to William Goldstone and Simon Myers, operators, the nine-story and store-and-loft building, on a plot 22 by 116 feet, at 95 Fifth Avenue, southeast corner of Seventeenth Street.

The property has been owned by the Dodge Estate for twenty years, and shows an annual rental of $35,000. It was valued at $285,000.

All cash was paid by the buyers above a first mortgage of $175,000, which runs for ten years. Ward Belknap & Son were the brokers in the transaction.

COMMERCIAL LEASES.

August Belmont & Co. Lease New Quarters Near Federal Reserve Bank

August Belmont & Co. have leased for a term of years through Sturgis & Lyon, 5,000 square feet, comprising the banking floor in 45 Cedar Street. The building is owned by the Mutual Life Insurance Company. Possession will be taken on May 1, after extensive alterations have been made to meet the requirements of the lessees. The present Belmont offices are at 43 Exchange Place, where they have been established for many years.

The A. Schulte Company, which recently acquired the Bartholdi Building at Broadway and Twenty-third Street for a 75-year term, has made several sub-leases of space in the property.

The four-story section of the building, occupied for many years by Dorlan's Restaurant, has been leased, together with store space at 2 and 4 East Twenty-third Street, to the St. Regis Restaurant for ten years at an aggregate rental of $400,000. Possession will be taken May 1. Other stores have been leased respectively to John Samuels at rents aggregating $25,000 and to Zakares & Haim for ten years at $7,500 a year.

Buying in the Suburbs.

Ella Maher sold the property consisting of a large frame dwelling and one acre of land, fronting on Broadway, Dobbs Ferry, N. Y., to Mrs. S. J. Harris of Yonkers. The property was held at $25,000. Prince & Ripley were the brokers.

Frank H. Taylor & Son, Inc., sold, in conjunction with the Connolly Real Estate Agency, the apartment house on Park Avenue, East Orange, N. J., for Mrs. M. Sprague to Joseph T. Mulford. The property was held at $45,000.

The same brokers, in conjunction with George Mack, Real Estate Agency, sold the property at 17 North Harrison Street for Charles H. Thorne to Louis Levy.

John W. Crawford sold 27 Chestnut Street, Flushing, L. I., to John A. Hopwood for occupancy. J. Albert Johutra was the broker.

George Howe sold for Mrs. Margaret M. Smith her residence on Rocky Road, overlooking the lake in Larchmont Gardens, to the Rev. Charles L. Pardee of Irvington, N. Y., who buys for his own occupancy.

The same broker also sold for the Larchmont Gardens Company three lots on Palmer Lane to Luther B. McMillan, who recently sold his house through the same office. Mr. McMillan has begun work upon a residence to be completed early this Spring. Mr. Howe also sold for the Larchmont Gardens Company three lots on Weaver Street, to the Misses Mathilda and Grace Thornton of Quaker Ridge, who will improve with a Colonial residence.

Lewis H. May Company sold for A. Gussow his remaining holding on Beach Thirtieth Street, Edgemere, L. I., to Louis Saltzman. The property consists of ten inside lots and 500-foot ocean front on the east side of Beach Thirtieth Street, together with the Shelbourne Bathing Casino.

This purchase by Mr. Saltzman gives him control of both sides of Beach Thirtieth Street, together with two and a half blocks of ocean front, containing the Shelbourne Hotel and the Palace Hotel. This purchase by Mr. Saltzman makes his total investment in Edgemere over $300,000 within the last six months. All of these transactions were handled through the May Company as brokers.

BRONX TRADING FEATURES MARKET

Holding Company Buys Corner, Improved With Two Apartments and Held at $450,000.

INVESTORS BUY THEATRE

Kingsbridge Jerome Investing Co. Acquires Building Recently Completed on Jerome Avenue Corner.

Trading in real estate centred in the Bronx yesterday, where the sale of two large apartment houses and the purchase of a theatre building were the most important transactions.

The northeast corner of Creston Avenue and 180th Street, known as 2,086 and 2,094 Creston Avenue, was sold by the Danclare Holding Corporation to the E. W. Holding Company.

The site is improved with two five-story apartment houses, the corner house being on a plot fronting 111 feet on the avenue and 100 feet on the street, and is arranged in three and four room suites for nine families on a floor. The inside house on the avenue is on a plot 46 by 95, providing accommodations for five families on a floor and laid out in suites of three, four and five rooms.

The buildings were finished about six months ago by the G. P. K. Building Company, from whom the present sellers bought them. They return an annual rental of approximately $80,000 and were held at $450,000.

John Litter sold to the Gesco Realty Company two three-story dwellings, on a plot 78.3 by 100 feet, on Anthony Avenue.

The two-story dwelling, on a lot 25 by 97.2, at 861 Tinton Avenue has been sold by Joseph Prensky to Rose Albert.

Frederick J. Eisler sold to Joseph Levin the vacant plot, 60 by 100, at the northwest corner of Topping Avenue and 174th Street.

Florence W. Metzger sold to Jerome H. Hirsch the three-story house at 1,066 Walton Avenue, on a lot 20 by 100.

Harry Cahn and Philip Wattenberg resold to the Dochterman Realty Company the brick business building, now in course of construction, situated on the west side of Southern Boulevard, beginning 200 feet north of Barretto Street and having a frontage of 163 by 105 feet, which building will be completed by the purchaser according to present plans for a general market and stores and will be of up-to-date construction. Samuel Mishel was the broker who transacted the sale.

The new two-family stucco house at 1,822 McGraw Avenue was sold by Clara Fink to E. J. Scully. M. M. Reynolds was the broker.

John Kadel bought from the Arthur Ridley estate two lots on McGraw Avenue, 320 feet north of Storrow Street. M. M. Reynolds was the broker.

The Eugene J. Busher Company, Inc., sold for Caroline Mitschell to Adolph G. Stahl, jeweler, the three-story building at 583 Courtlandt Avenue, on a lot 25 by 75, near 150th Street.

Builders Sell New Theatre.

The theatre and store building at the northeast corner of Kingsbridge Road and Jerome Avenue has been purchased by the newly organized Kingsbridge-Jerome Investing Company, Morris Garfinkle, President. The building was recently completed by the S. & L. Building Corporation, Samuel Minskoff, President, who are the sellers.

The property, held at $350,000, fronts 160 feet on Kingsbridge Road and 221 feet on Jerome Avenue. The new company is capitalized at $100,000, and includes S. C. and A. M. Stavisky in its directorate.

City Buys School Site.

The Board of Estimate purchased for a school site a large plot on East 179th Street, between Mohegan and Honeywell Avenues.

Eleven old frame dwellings and a brick building are on the site at present. The plot measures 285 by 237 feet.

Nehring Brothers have sold for Henrietta E. Hole and B. V. Hole to a client for investment, 501 East 140th Street, near Willis Avenue, a five-story new-law apartment house on plot 37.6 by 100, renting for $6,500, and held at $45,000. Nehring Brothers have been appointed agents.

TENEMENTS IN DEMAND.

Activity Due to Fact That Old Properties Are Fully Rented.

William D. Kilpatrick, operator, purchased, through W. S. Bogert, from the Lincoln Trust Company as trustee, the five-story cold water tenement, on lot 25 by 100 at 316 East Sixty-second Street, between Second and First Avenues.

The present activity in this type of lowest rent tenements is due to the fact that renting conditions have completely changed in this class of housing.

Where numerous vacancies existed up to a comparatively short time ago, at present the lowest rent tenements ($9 to $15 for three and four rooms) are filled to repletion. This condition must necessarily continue for an indefinite time, due to the many outstanding obstacles in the path of low rent tenement construction.

Charles J. F. Bohlen sold for the estate of Anna Fronmuller the five-story front and four-story rear tenements at 173 Essex Street, also the property 64 East Third Street, a three-story and basement brick tenement on a plot 19 by 101. This is the first transfer of these properties in thirty-five years.

G. Tuoti & Co. sold for M. Fraade to I. Tantillo the four-story tenement, 20 by 90, at 1,243 Third Avenue, adjoining Seventy-second Street.

Business Building Deals.

The three-story building on a lot 15 by 62 feet at 239 West Nineteenth Street, has been sold by Oscar D. & Herbert V. Dike for Joseph Galbrois to a client who will alter for occupancy.

G. Tuoti & Co. sold for M. Fraade, to I. Tantillo, the four-story brick building at 1,243 Third Avenue, adjoining the corner of Seventy-second Street.

Cross & Brown Company sold the property at 398 Greenwich Street, 100 feet north of North Moore Street, consisting of five stories, 25 by 100, occupied by John W. Haulenbeek Company, coffee dealers. The property has been in possession of the present owners for over 100 years, as it belonged to General Morgan Lewis of Colonial times, and is being sold by the heirs of the Lowndes estate, who inherited the property. It has never had a mortgage on it since General Lewis owned it.

J. Finkelstein & Son, as brokers, sold to Mandelbaum & Levine the southeast corner of the Bowery and Stanton Street, known as 245 Bowery and 1, 3 and 5 Stanton Street.

The property is improved with a four-story business building, on a lot 25 by 100 feet, and was sold for Leonard J. Carpenter. It was held at $75,000. This was an all-cash sale and this is the first time the property has been sold in fifty years.

Auction "Goodrich Manor" Today.

Bryan L. Kennelly, Inc., will offer today at noon at auction in the Real Estate Exchange, 14 Vesey Street, the home of Miss Edna Goodrich, actress, at Orienta Point, Mamaroneck, Westchester County.

The property is known as "Goodrich Manor" and comprises about five acres, or a whole square city block. The house was designed and built three years ago as an all-year country home on a plot with a frontage of 350 feet on Rushmore Avenue, which skirts the Sound, and a depth of 500 feet running parallel with Seeney and Forrest Avenues and to Walton Avenue.

APARTMENT HOUSE TRADING

Two Properties Taken Over by Newly Formed Companies.

The Highland Court Apartments at the southwest corner of St. Nicholas Avenue and 192d Street, has been purchased by the newly formed A. & M. Building Corporation, representing clients of Morrison & Schiff, attorneys. The house, which measures 100 feet on each thoroughfare, is of the six-story elevator type.

Arthur Cutler & Co. sold to a client for Lowenfeld & Prager, operators, 2,178 and 2,182 Lexington Avenue, two six-story new-law apartment houses, on a plot 100 by 90, on the corner of 131st Street. The property rents for $15,000 and was held at $100,000.

The newly formed 13-19 East 107th Street Corporation, with M. and F. Goldman and B. Waskowitz as Directors, purchased from José Brotskey the two six-story flats, on a plot 80 by 100.11, at that address, adjoining the northwest corner of Madison Avenue. The selling price was $120,000.

The estate of Moses Ezekiel sold to Henry Davis the five-story double flat at 206 West 121st Street, on a plot 40 by 100. D. H. Scully & Co. were the brokers.

Julius Scott sold for Joseph E. Marx the five-story apartment house on the corner of St. Nicholas Avenue and 148th Street, on land formerly belonging to Frank Leslie, the famous magazine publisher.

Patrick Barry sold 82 to 86 Audubon Avenue, three three-story tenements, each on a lot 16.8 by 100, for alteration and occupancy. Oscar D. and Herbert V. Dike were the brokers.

Butler & Baldwin, Inc., sold for the Sirrah Holding Corporation to a client for investment the six-story walk-up, on a plot 45 by 100, at 113 and 115 West 102d Street.

The property brings an annual rental of $14,000 and was held at $80,000.

DEFENDANT BUYS PROPERTY

Henry McAleenan Retains Ownership of 35th St. and Sixth Av.

On a bid of $166,000 Henry McAleenan, the pawnbroker, purchased at public auction in the Vesey Street Salesroom the small building he has occupied for years, on the southwest corner of Thirty-fifth Street and Sixth Avenue.

This property was offered as the result of a foreclosure action brought by the Bankers Trust Company, successor trustee for the late Oliver S. Carter, against Henry A. McAleenan and others.

There are back taxes on the property amounting to $2,376.80. The foreclosed mortgage was a $78,000 lien.

This is the property which William R. H. Martin tried in vain to include in the site of the Marbridge Building when he was assembling the plot about fifteen years ago. Mr. Martin offered an unusually high figure for it but could not interest the McAleenans.

It is the only other parcel in the block front on Broadway and Sixth Avenue, between Thirty-fourth and Thirty-fifth Streets, aside from the Marbridge Building, and is improved with a five-story building on lot 18.9x60, housing the McAleenan pawnshop. Joseph P. Day conducted the sale.

THE BROOKLYN MARKET.

Demand Continues for Private Houses—Builders Buy Sites.

The two-family semi-detached brick house at 524 Eighty-second Street has been sold by Sullivan & O'Connor to Max Schweitzer for occupancy.

Realty Associates sold to C. T. Knight a new Colonial type one-family dwelling with driveway and private garage at 6,738 Sixth Avenue between Sixty-seventh and Sixty-eighth Streets in the Bay Ridge section.

Bulkley & Horton Co. sold 1,163 East Thirteenth Street, between Avenues L and K a semi-detached brick residence with garage, for Lewis Askense to a client for occupancy.

Sarah Hess sold a plot on the east side of Underhill Avenue, between St. Johns and Lincoln Place, 200x100 feet, to a client of M. C. O'Brien, who resold same to a building corporation for improvement with an apartment house.

The same broker sold for Addie S. German, the entire plot of lots, bounded by Beverly, and Cortelyou Roads and Lott and Prospect Streets, to an operator who resold same to a building company, who is improving same with modern, semi-detached, private dwellings.

PRIVATE DWELLING SALES.

Lewis Stuyvesant Chanler Buys East Sixty-Fifth Street Residence.

Lewis Stuyvesant Chanler purchased from the Culdade Investing Company the four-story American basement dwelling at 132 East Sixty-fifth Street, on lot 20 by 102.2. The house is of Italian design, with dining room in the rear opening on to the yard, which will be changed by Mr. Chanler into an Italian garden. Culver & Co. negotiated the sale.

The three-story dwelling at 618 West 148th Street has been sold by Charles A. DuBois for George H. Jones to Charles A. Allen.

Leon S. Altmayer resold for Howard A. Raymond to M. Carolin the three-story dwelling known as 241 East Eighty-sixth Street. Mr. Altmayer has also sold 3,230, 232, 234, 236, 238 and 240 East Eighty-sixth Street since the first of the year.

John J. and Theodore A. Kavanagh have sold for the estate of David Lydig, United States Trust Company, trustees, to a client for occupancy, 49 East Eighty-second Street, a five-story dwelling on lot 18 by 102.2.

To Erect Seventh Avenue Taxpayer.

The vacant plot at the northeast of Seventh Avenue and 144th Street, lately sold by Charles A. Du Bois to L. Levy, will immediately be improved by a taxpayer with nine stores.

Realty Notes.

The O'Day Construction Company has been awarded the contract for constructing a new theatre and store building at McDougal and West Houston Streets, according to Brown's Letters, Inc., construction reports. The work will be done for H. J. Fagosy and Anthony Rosetti from plans prepared by Reilly & Hall.

The building will be of fireproof construction, three stories high, 89 by 120 feet and will cost approximately $150,000.

The Eitona Realty Company is the buyer of 57 and 59 Columbia Street, the Surveil Realty Corporation of the northeast corner of Seventh Avenue and 144th Street, and Patrick J. McMoran of 53 East Fifty-fourth Street, all sold recently.

Frank Imperiale is the new owner of the plot on the west side of Webster Avenue, 306 feet south of 204th Street, and Edward O. Binzen of 313 and 315 East 151st Street, sold recently.

Edward B. Terrill is the buyer of 1,141 Washington Avenue, sold recently.

Results at Auction.

By Joseph P. Day.

Sixth Av, 504, s w cor 35th St., 5-story building and stores, 18.9x60xirregular; Bankers Trust Co. as tr against Henry A. McAleenan et al; White & Case, attorneys; due, $77,805.91; taxes, &c., $2,376.80; to the defendants for $166,000.

E 12th St, 504, s s, 95.6 e Avenue A, 6-story tenement and stores, 27.6x103.3; Margarette F. Griffith against Hyman Katz et al; Kiddle & Margeson, attorneys; amount due, $15,224.46; taxes, &c., $1,161.70; to the plaintiff for $40,000.

E 12th St, 508, s s 132 e Avenue A, 6-story tenement and stores, 27.6x103.3; Susan D. Griffith against Louis Rauch et al; same attorneys; amount due, $45,174.96; taxes, &c., $1,208.91; to the plaintiff for $40,000.

Water St, 630, n w cor Scammel St, 6-story tenement and stores, 24.1x68xirregular; Peter Stoholm against H. A. Jackson, Inc., et al; John M. Reeser, attorney; amount due, $17,606.43; taxes, &c., $2,000; sub mortgage, $12,000; to the plaintiff for $22,000.

By James J. Donovan.

Westchester Av, 2,256 to 2,260, through to Butler Pl, 70x201.5xirregular; Agnes Berner against Minnie Pape et al; Herman W. Booth, attorney; partition; to A. Keller for $16,100.

By Henry Brady.

White Plains Rd, e s, 25.5 s 218th St, 88.7x60.1xirregular; City Real Estate Co. against Polber Holding Corp.; Harold Swain, attorney; amount due, $9,142.38; taxes, &c., $1,609; to the plaintiff for $5,000.

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(Building and Permanent)
AMOUNTS FROM $100,000 UP
on improved property in Greater New York
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4 EAST 53RD STREET
ADJOINING FIFTH AVENUE'S Highest Class District.
New seven-story business building.
Every Improvement.
Finest Light.

DESIRABLE LOFT
Also several small offices
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256 Church St., N. Y. C.

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Low price—Satisfactory terms. Possession at once.
Descriptive folder on request.
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Industrial Department,
18 East 41st St. New York, N. Y.
A National Industrial Real Estate Service to Manufacturers.

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to benefit by big boom in suburban property. Must have automobile. Liberal commission. Inquire at M. MORGENTHAU JR. CO., Jamaica office, 449 Fulton Street.

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The all-year-round home of
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14 rooms, 5 baths; furnished or unfurnished; 6 verandas, sun parlor.
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Also management of properties. 2½% commission.
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LIGHT ON ALL SIDES.
Suitable manufacturing, etc.
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Light Attractive Office Space
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At Very Attractive Rentals
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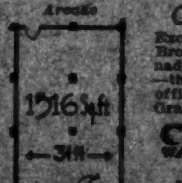

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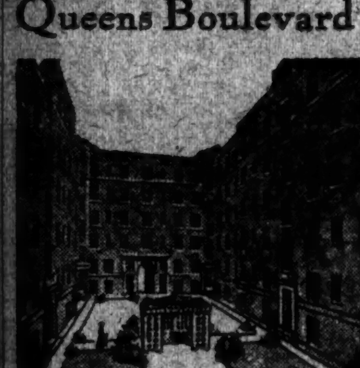

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New 12-Story Fireproof Building Just Completed—Suitable for
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All outside rooms.
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4 and 5 Room Apts.
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REMCO
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Convent Av. (435), Cor. 149th St.
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One 8-Room, Corner Elevator Apt.
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2 MINUTES FROM WALL ST.

2-3-4-5 ROOMS
New Elevator Apartments
Subway Corner
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Take Broadway, I. R. T. Sub. to Clark St. J. W. [illegible] on premises. Tel. [illegible]

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Andrews Ave.
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1 Block West of University Ave.
2-3-4-5-6 Rooms
EVERY IMPROVEMENT
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SECOND and first mortgages bought and given; also other collateral loans. Y 2258 Times Annex.

$90,000, first mortgage, new fireproof commercial building, 40,000 feet, Manhattan. Wadsworth 7372.

LOANS on second mortgages promptly made, Greater New York property. Cosmopolitan Credit Corporation, 152 West 42d St.

MORTGAGE LOANS WANTED.

WANTED, $7,500 on first mortgage secured by 67 acres of land and 10-room residence valued at $20,000; house alone insured for $7,000; additionally secured by 500 acres of improved farm land, value appraised at $15,500; total value $35,500; annual rent $2,500; give telephone number for appointment. F 664 Times Downtown.

WANTED, on first bond and mortgage on store and apartment building, in town of about 15,000 population, $30,000; will pay 6 per cent. interest and a bonus of $300; property worth at least $45,000. B. H. Williams, Bixler Bldg., Easton, Pa.

WANTED, $5,000 on second mortgage on property worth at least $45,000, on which the first mortgage is $24,000; will pay 6% and a liberal bonus in order to secure this amount quickly. B. H. Williams, Bixler Bldg., Easton, Pa.

CITY REAL ESTATE.

Manhattan—For Sale or To Let.

TEN-STORY high-class hotel, few doors from 5th Av.; 150 rooms, 40 suites of two and three rooms; rents last year, $72,000, netting $30,000; will sell 19 years' straight lease, entire furnishings, for $35,000; cash required $25,000, balance payable $500 monthly. Coughlan & Co., 200 West 72d St.

241 EAST 49TH ST.
Private dwelling, Turtle Bay Gardens, residence that can be bought at the right price. Regarding information call at 102 West 73d St., Roeder, Columbus 8948. Exchange considered; brokers invited.

BUYERS' OPPORTUNITY.
Four story and basement dwelling; best part of Madison Av. in the Seventies; electric light, three baths; unusually fine condition; $37,000; easy terms. Leon S. Altmayer, 63 East 86th St.

3-STORY brick house, lot 18x100, 12 rooms, nicely furnished, all occupied, men roomers, vicinity 125th St. and Lexington Av.; immediate possession; husband's death reason for selling; $12,000, mortgage $8,000. Brettell, 184 East 125d. Harlem 1096.

6-STORY modern elevator apt. house, 70x100, main floor, 1-2, 2-4, 1-5, 1-6, upper 1-4, 3-5, 1-6, 8 years old; price $160,000; cash $35,000; rented for $30,000, netting $21,000. Coughlan & Company, Inc., 200 W. 72d.

UNUSUAL offering to owners of lots in neighborhood of 170th St., West; 3-story brick house at 72 Haven Av. can be purchased at reasonable figure, but must be moved from premises before April 1. J. W. Springer, 2,551 Broadway.

4TH ST., 329 WEST.
near 12th St., 3-story and basement; 22-foot house, arranged for 3 families; hot water heat, electricity, new floors; entire new plumbing and decorations; immediate possession; price $18,000. Tel. Stuyvesant 6542.

HOUSE TO LET—Straight lease, 5-story, West 70s; exceptional opportunity doctor, dentist; upper floors pay rent; no brokers. Y 2257 Times Annex.

NEAR 57th St. and Broadway, modern 4-story building, 20x100, store and 3 open floors; Otis elevator; reasonable price; convenient terms. Apply to John H. Scheier, 256 West 55th St. Circle 9080-1.

FIREPROOF WAREHOUSE.
35,000 sq. ft. below West 42d.
RAILROAD SIDING INTO BUILDING.
Early possession; price right.
AMES & COMPANY, 26 WEST 31ST.

FIFTH AVENUE CORNER (56th).
From 2 to 6 exceptionally large light rooms, 4 baths, to sublet to October 1 or shorter; furnished or unfurnished. Bookman, Apt. 44, Hotel Langdon, 2 E. 56th St. Plaza 8886.

ST. NICHOLAS PLACE—House, 9 rooms, 3 baths; electricity, parquet; 2d floor, arranged as independent suite of two large rooms, bath and kitchenette; price right. E. G. Snyder, 1 West 34th St. Fitz Roy 2270.

COLD-WATER TENEMENTS—WONDERFUL INVESTMENT; BARGAIN; LITTLE CASH; ATTRACTIVE TERMS; MUST SELL. OWNER, ROOM 815, 1,819 BROADWAY. PHONE COLUMBUS 9785.

BROADWAY vicinity, less 5 times rentals; apartment house, rents $12,500, price $59,000; triple, rents $6,100, price $32,000; taxpayer, low rents, $7,560, price $45,000. Arthur Cutler & Co., 201 Broadway.

TO liquidate a trade, 6-story elevator apartment, 108x101 feet, near Broadway and Columbia College; rents about $35,000; asking $225,000; pays large net income. Lloyd Winthrop, 141 Broadway.

88TH ST. (near Columbus Av.)—Four-story American basement, 20x100; 12 rooms, 3 baths; modern; immediate occupancy; $28,500, cash $4,500. T. A. & J. J. FOGARTY, 2,025 Broadway. Columbus 5304.

4-STORY and basement, W. 70s, hot water, el. lights, parquet floors, 14 rooms, 4 baths, immediate possession; price $36,000, cash $8,000; will sell furnished. Coughlan & Company, Inc., 200 W. 72d.

PRICE $6,500.
4-story tenement with store; East 32d; no leases; rent low, over $800; mortgage $3,500; terms arranged. Owner, W 1120 Times Harlem.

APARTMENT, rooming house; income $8,600, price $42,000. For particulars address Williams-Dexter Co., 72 Greenwich Av., Chelsea 8098.

EXECUTOR, settling estate, offers bargains direct to investors; apartment properties, business buildings; no commission. L. T., 74 Times.

I HAVE for sale several fine residences in the Fifth, Madison and Park Av. sections at attractive prices. Walter C. Wyckoff, 403 Madison Av. Vanderbilt 3535.

BEAUTIFUL residence near Riverside, altered into 9 apartments, fully tenanted; elevator and all improvements; bargain quick sale. A. A., 592 Amsterdam Av.

GILT-EDGE 25 per cent. investment, extra wide double; St. Nicholas Av., below 125th; $85,000; mortgage $30,000; rent $8,000; opportunity. C 782 Times Downtown.

60 BUNGALOWS, Sheepshead Bay; rents about $26,000; expenses $20,000; cash or exchange. Hodecher, 2,133 86th St., Brooklyn, N. Y.

3-5 STORY modern walk-ups, 100x100, main floor, 3-6, 2-4, upper 4-5, 3-5, rents $31,000, price $165,000, cash $35,000, netting $20,000. Coughlan & Company, Inc., 200 W. 72d.

NEAR 86TH ST. SUBWAY—Owner of handsome three-story dwelling, perfect condition, sailing for Europe in May, sacrifices $27,500. Telephone 324 Columbus.

EXTRAORDINARY bargain; private dwelling, Chelsea district (20th, near 8th Av.); 25 feet wide; $18,500; little cash. Bryant 6914.

BARGAIN—Must sacrifice immediately, Columbus Av. corner (70's), below assessment; stores and apartments; $13,000 cash required. Bryant 6914.

MID-TOWN SEVEN-STORY.
58x110, offered at 5 times rent; cash required $30,000, balance terms. Ames & Company, 26 West 31st.

FACTORY building, three-story, 100x200; one floor vacant; railroad, river front; settling estate. Blechner, 439 East 161st St.

FIVE-STORY double apartment building, central, west side; rents over $11,000; price $60,000. Lloyd Winthrop, 141 Broadway.

FIVE-STORY 20 family flat, 38x100, near Central Park West; excellent investment. W. ALANSON ALEXANDER, 503 5th Av.

808—[illegible] house, 15 rooms, 4 baths; cash required $5,000. Elberson, 35 West 42d.

FOR SALE—Ten-room private house; two baths. Audubon 7341. Hamilton Terrace.

CITY REAL ESTATE.

Manhattan—For Sale or To Let.

NEW LAW tenements with bath, renting at the reasonable rate of $5 a room, should prove the safest and most attractive investment, especially so when a 25% net income can be derived therefrom. We have one of these pre-war built tenements, occupied by a better class of Italians, whose promptness in paying rent is proverbial, which will yield a large net income upon an investment of $10,000. E. V. PESCIA, Times Building. Tel. Bryant 4000.

$25,000 investment in 7-story corner elevator apartment will secure net income of $14,000 per annum at present rental averaging ridiculous low figure of $16.50 per room, another important feature being the possibility of deriving much greater income from ground floor occupied by bank, which has spent over $100,000 for permanent improvement, including vaults, &c., and whose lease expires in 5 years. Address E. V. Pescia, Times Building. Tel. Bryant 4000.

IN WALL STREET district, to lease for long term or sell, 4-story and basement modern building, about 60x90 feet; excellent light, fine condition, elevator; about 14,000 net square feet; possession; desirable for club, insurance, broker, restaurant or stores and offices. Also on long lease, Broadway, below Fulton St., 5-story and basement, 25-foot building, with elevator; fine condition; possession. Lloyd Winthrop, 141 Broadway.

IN THE GRAND CENTRAL ZONE.
301 Madison Av., between 41st and 42d Sts.; lot 24x100; immediate possession; suitable for alteration or improvement with new building; an ideal location for bank, trust company or similar concern, likewise for any business to which this central busy section is essential. Brokers are requested to help sell, lease or exchange. WILLIAM D. KILPATRICK, Singer Building.

JACKSON ST., between Cherry and Monroe; five-story building with two rear houses, good condition, at less than five times the rent; gross $5,028; nets $3,313.50; cash required $7,000. Steel Realty Development Corporation, 152 West 42d St., N. Y. C.

BARGAINS—Walk-up apartments, 75x100; tax exempt; 5 times rental; cash $50,000; 86x100, 5 times rental, cash $55,000; elevator apartments with stores, Broadway and other sections of Washington Heights, at sacrifice; one, two and three family houses cheap. Telephone Wadsworth 6841.
NOONAN, 600 WEST 181ST ST.

INVESTORS.
MANUFACTURING BUILDING FOR SALE, LOCATED CORNER OF 31ST ST. AND 1ST AV.; OWNER WANTS CASH TO USE IN BUSINESS; RENTAL GUARANTEED FOR 5 YEARS; 18% ON INVESTMENT. ADDRESS WILLIAM RODMAN, 356 1ST AV.

ROOMING HOUSE FOR RENT.
69th St., West—17 rooms, 9 baths, possession 30 days. Dowdney, 247 West 72d St.

CITY REAL ESTATE.

Bronx—For Sale or To Let.

WEST BRONX CORNER APARTMENT.
5-story, new law, tax-exempt walkup; Grand Concourse; 5½ times rent; large income on investment.

BARGAIN TAXPAYER.
West Bronx, corner, 90x100; nine stores; large income; price $75,500, small amount cash.

EAST BRONX TENEMENTS.
Three 5-story walkups; rents over $10,000 (low); cash required $12,000; two houses have all improvements.

MANY OTHER BARGAINS.
SHAW, ROCKWELL & SANFORD.
Bronx Office,
1,972 Jerome Av., Bronx.
Tremont 2016.

BEST bargain in the Bronx; two good two-family houses, with five-car garage; best section, near Grand Concourse; must be sold together; plot 50x100; if sold quickly, price $9,250 each; cash $2,500 on each. Call at 2,051 Valentine Av., Bronx, near 179th St., Tremont section.

BARGAIN—To close estate, corner plot, 41x100, ripe for improvement; easy terms. State & City Realty Co., 268 5th Av. Tel. 4529 Fitz Roy.

FOR SALE—Valuable plot, 50x100, Clinton Av., just north of Tremont Av.; estate will sacrifice. Vanderbilt 6076.

THREE lots on Washington Av. below 179th St. for less than assessed value. 38 Park Row, Office 714.

Brooklyn—For Sale or To Let.

ON ACCOUNT of dissolution, we offer our lease piece of property at 128 [illegible] St., Brooklyn; four-story, eight-family; mortgage, $16,500; rent, $4,500; price, $22,500. Berkshire Realty Co., Inc., 44 Court St., Brooklyn. Phone Main 5736.

LOTS FOR BUILDERS AND INVESTORS. Large, small plots near Eastern Parkway subway; bargains, easy terms; will subordinate. Elliott, 154 Nassau St. Beekman 2669.

Queens—For Sale or To Let.

FORCED to sell my house (tax exempt); need $1,500 cash, sacrificing to get it; balance of $4,250 in mortgages; actually worth $7,000; has five large, beautiful rooms and bath, veranda, electric light, heating plant in basement; every up-to-date convenience; good neighborhood; 22 minutes to Broadway, N. Y. C.; L. I. R. R.; 35 minutes by "L," 5c. fare; schools, churches, stores. Urgent. 536 West 113th St., N. Y. City.

FAR ROCKAWAY—Dwelling, corner, 60x125, eight rooms; electricity, gas, hardwood floors; new steam heating plant; immediate possession; price $13,000. T. A. & J. J. FOGARTY, 2,025 Broadway. Col. 5304.

SUBURBAN REAL ESTATE

Westchester—For Sale or To Let.

SCARSDALE—We are authorized to offer a real small home in restricted residential section, 5 minutes from station; plot 100x150; stucco on hollow tile construction; 9 rooms, 3 baths, closed porch, terrace, 2 deck porches with awnings to cover; 1-car garage with chauffeur's room; price $37,500; large first mortgage; occupancy any time. Apply G 180. Write or phone for appointment. Fish & Marvin, Scarsdale, N. Y. Phone Scarsdale 610.

WELL PLANNED 11-room house, two baths, hardwood floors, fireplaces, piazza, balcony; overlooks Hudson at Yonkers; 30 minutes from Grand Central; reduction to $18,000 to make prompt sale; ground 100 feet wide; fine trees and shrubs; part on mortgage. Bellows & Warren, 20 Getty Square, Yonkers.

FOR SALE, at PELHAM MANOR—Beautiful home, 7 large rooms, 2 baths, enclosed steam-heated sun parlor, sleeping porch, all modern improvements, finest construction throughout; price $19,000; terms arranged; possession April 1, 1922. W. F. Ross, 25 West 43d St., N. Y. City. Telephone 0789 Murray Hill.

RYE, N. Y.—$8,000, only $750 cash, rest on easy terms, will purchase a well-built bungalow type residence, good sized plot ground, convenient to station and village, consisting of 7 rooms, bath, city water, gas, electricity. BLAKEMAN QUINTARD MEYER, Inc., Depot Square. Tel. 523 Rye, N. Y.

MOUNT VERNON—Attractive stucco home, most convenient and desirable location; 4 master bedrooms; sun parlor; steam heat; gas and electric light; garage; exceptional purchase at $17,000. CHAUNCEY B. GRIFFEN, 18 East 41st St. Telephone Murray Hill 9826.

IDEAL FOR COUPLE
or small family, artistic 6-room house; every improvement; ample social life; only 30 minutes from Grand Central; very little cash required. L. H. Tasker, Tribune Building. Phone Beekman 4800.

SCARSDALE—Greenacres section; furnished houses for rent for the Summer season; 8 to 16 rooms, 2 to 6 baths; garage; price $300 to $2,000 per month. FISH & MARVIN, Scarsdale, N. Y. Phone Scarsdale 610.

SCARSDALE — Refined environment, picturesque locations; houses designed to suit your preferences; substantial saving in cost; easy terms. Inquire for details, M. S. Keller, 41 West 34th St. Telephone 1570 Fitzroy.

CAN be bought cheap, 12-room modern corner residence, 100x250, in White Plains; first mortgage $22,500; suitable terms, with possession. Derschuch & Co., 26 Cortlandt St., N. Y.

STONE house, 7 rooms, sleeping porches, 40 minutes shore, Port Chester, furnished, $175; unfurnished, $125; lease. D 235 Times.

SEVEN-ROOM furnished bungalow, three baths; until April; reasonable. Phone Scarsdale 73.

TO BUY—Lease in Harlem Valley. See Merriam, 507 5th Av. Murray Hill 5022.

Long Island—For Sale or To Let.

LYNBROOK bargains; 75 choice homes; excellent locations, ranging $5,000 to $50,000; inspection invited; easy terms; see to appreciate. Thos. F. O'Connor, Inc., Lynbrook, L. I., near station. Open daily, 9 to 6; Sunday, 2 to 6 P. M.

GREAT NECK—DOUGLASTON—BAYSIDE.
Ideal Suburbs of Long Island
ON THE WATER.
Within half hour of Pennsylvania Station.
L. T. McKNIGHT, 22 East 23d.
Madison Square 3540. Great Neck 405.

AT FOREST HILLS GARDENS, 15 minutes out; stucco and brick house and garage, 11 rooms, 3 baths; $45,000; terms to suit. See by appointment. Call Warren, Barclay 8008.

FOR SACRIFICE—2 lots, Florence Park, Rockville Centre; 30 minutes from New York, 5 minutes from station; quick action needed. Gaillard, 162 West 34th.

BAYSIDE—WEST.
Houses and lots; special terms. EDGEWORTH SMITH, INC., 1 West 34th St., N. Y. Phone Fitzroy 5218.

TO LET—FURNISHED COTTAGES, BUNGALOWS—Overlooking Great South Bay; from $700 up. J. Wehn. Phone 624W, Bayshore, L. I.

FOR SALE unfurnished, 210 Beach 137th St., Belle Harbor, also double garage; $15,000. Room 800, 110 West 34th St.

AT BELLEROSE, Delaware Rd., plot 360; very large. Harkness, Telephone 2272 Tompkinsville.

New Jersey—For Sale or To Let.

TO responsible tenant, furnished residence, ten rooms, two-car garage; Forest Hill, Newark, N. J. Address Owner, M 863 Times Downtown.

ELEGANT boarding house, completely furnished, Long Branch, N. J., finest section, with all up-to-date rooms and improvements. Inquire J. Mandel, 24 East 23d St., N. Y. C.

COMMUTING, 22 miles out, 4½ acres, fine orchard, good house, 6 rooms, barn, stables, chicken house; mile station; $6,500; terms. R. Schur, 26 Cortlandt St.

New Jersey—For Sale or To Let.

PRETTY Colonial home, near New York; will sacrifice new, artistic, year-round delightful home; only $2,500 buys it, balance of $7,500 can remain on mortgages; has six large rooms, tiled bath, steam heat, parquet floors, electric light, running water, every convenience; beautifully situated, on plot 100x160 feet; fine garden space; close to pretty lake, stocked with fish; select, congenial neighbors; good markets, school and churches near by; this is the chance of a lifetime to obtain a home at fraction of real worth; could not be duplicated at less than $14,500; ideal commutation to New York City. Address THE OWNER, Post Office Box 1197, City Hall Station, N. Y. City.

WEST END, LONG BRANCH, ELBERON, DEAL BEACH AND ALLENHURST.
FURNISHED HOMES FOR RENT.
1922 list now ready; state requirements.
WILLIAM J. MOCK,
25 East 46th St., New York.
51 Brighton Av., West End, Long Branch.

DON'T MISS THIS
opportunity to secure your building plot before Spring; only 30 minutes from Hudson Terminal in one of the finest suburbs in New Jersey, at $20 front foot; fully improved; water, gas, electricity, curbs, gutters, sidewalks; a few choice locations now available; small payment secures plot; we will finance and build your home on easy terms; many new houses just sold. For particulars call, write, phone, FRANK MILLER, 15 Park Row. Barclay 5665.

TOTTENVILLE, 303 Manhattan St., 4-room cottage, $25; Paterson, 166 Birch St., 5 rooms, $25; Palisade Park, unfinished house, 6 rooms, $4,000; Moresmere, Harriet Av., between Delia and Roff, $75, 2 years, $7,500; Ridgewood, Paramus Road, 6 rooms, 2 lots or 10 acres, $75 monthly; Cliffside, 4 tenants, 5 rooms, $35 monthly, $7,500; Crestwood, 4 lots, cellar dug, surveyed, $1,000 loaned on building house. Ackerman, 137 Greenwich St.

FURNISHED HOUSE FOR RENT.
Attractive house, Maplewood, 8 rooms, single, heated garage, convenient to trolley and trains; 50 minutes to New York on Lackawanna; lease 4 or 8 months, $175 per month. Call Broad 1111.

ATTRACTIVE modern seven-room house; exceptional appearance and condition; very large plot; excellent neighborhood; every improvement, fruit, shade; $7,800. Buckley Wheeler, Ridgewood, N. J.

A HOME in hills Northern New Jersey, 45 minutes; unusually attractive house, 6 to 8 rooms; steam heat, sun porch, all improvements; moderate price, easiest terms. Asahel Chapin, 32 Broadway.

EIGHT room house for sale or rent in fine residential section; 10 minutes to 42d St. ferry; all modern improvements; garage; reasonable. B. Holladay, 302 Park Av., Weehawken, N. J.

IN GLEN ROCK.
Five-room house, all modern improvements, half-acre plot, barn and fruit trees; 10 minutes to station. Particulars, write Y 2249 Times Annex or phone Ridgewood 685W.

FREE list of houses for sale and rent. Write VAN WINKLE CO., Rutherford, N. J.

New York State—For Sale or To Let.

BEST HUNTING and fishing preserve in the State of New York; deer, partridge, rabbit abundant; excellent trout fishing; fully stocked; 2,000 acres, Sullivan County; three hours from New York; all modern conveniences; splendidly adapted for golf course and country club. PINE ACRES SYNDICATE, Room 816 Aeolian Building, New York.

63 ACRES, good loam soil, nine-room house, good outbuildings; price $3,700. John A. Knox Jr., 352 Main St., Poughkeepsie, N. Y.

Connecticut—For Sale or To Let.

STURDY OLD BARN for studio or gift shop; huge hand-hewn timbers; borders river; place for swimming pool; $2,900. John Crawford, 7 East 42d St.

Real Estate—Other Cities and Towns.

Cuba—For Sale or To Let.

FOR SALE—3,300-acre Cuban plantation, 2,000 acres in sugar cane, $75,000; improvements and equipments, sugar mill adjoining; railroad through property; a first-class proposition for a live man; owner refused $1,250,000 two years ago, but now located in Los Angeles, will sacrifice for $475,000; terms or substantial discount for cash. R. J. Torian, 321 Laughlin Building, Los Angeles, Cal.

British Columbia—For Sale or To Let.

FOR SALE—Two thousand acres of land in British Columbia; shooting of game reserved. British, F 16 Times.

REAL ESTATE WANTED

City Property.

INCOME PROPERTY WANTED FOR $182,000 SECOND MORTGAGE, COVERING 562 WEST END AV.
12-story high-class apartment, 78x100, substantially secured, with installments.
DERSCHUCH & CO., 26 Cortlandt St., N. Y.

ROOMING HOUSE, west side, 70's to 80th St.; five years' lease; rent about $5,000; state improvements; must be in good repair; immediate possession; responsible client. Elrose Realty, 1,465 Broadway.

I WILL buy well improved apartment houses in good locality that show fair returns; I will make substantial cash investment; brokers need not apply. Write S. G., 530 Presbyterian Building.

COUNTRY PROPERTY and cash for Manhattan improved realty leased one tenant at 9 per cent. B. W., 91 Times.

WANTED—Private garage, holding 3 to 4 cars, Manhattan, west side preferred. Room 802, Gotham Bank Bldg. Columbus 3945.

BUILDING, lease long term; 6th Av., between 28th and 34th Sts.; responsible client. Elrose Realty, 1,465 Broadway.

PRIVATE DWELLING, 44th to 50th St., 5th to 8th Av.; long lease; responsible client. Elrose Realty, 1,465 Broadway.

PRIVATE RESIDENCE, Murray Hill section, Park to Madison; client will invest $35,000. Elrose Realty, 1,465 Broadway.

WE HAVE clients for new-law tenements; send particulars. Chas. M. Derosa Co., 309 Lexington Av. Vanderbilt 10497.

WANTED—Private house, Manhattan, cash, in exchange for income property. Detailed particulars, F. G. Browne, Plainfield, N. J.

VACANT property suitable for lunch wagons. Bryant 4169. Morris, 152 West 42d.

City Property.

ELEVATOR OR WALK-UPS.
Have customers with real cash for five or six story apartments; must stand investigation; at right price and terms; quick decisions. Ames & Co., 26 West 31st St.

WE have numerous clients desirous of leasing private houses on west side. Give full particulars. T. A. & J. J. FOGARTY, 2,025 Broadway. Columbus 5304.

DO YOU need cash? Business or apartment buildings wanted on long term lease. Write full particulars, Jesse Oppenheim, 1,819 Broadway. Columbus 9785.

HAVE client for small dwelling, good condition, vicinity 65d St. and Park Av.; must be reasonable. Edward S. Massee, 30 E. 42d St., New York City. Vanderbilt 0497.

$80,000 TO invest paying taxpayer, apartment or hotel; buy, lease long term; brokers protected. Elrose Realty, 1,465 B'way.

Country Property.

WANTED to rent unfurnished small house or bungalow year-round home; not over 60 minutes from Wall St. Kindly furnish full particulars, rental, &c. Address Mr. Gordon, Suite 610, 44 Broad St.

TO PURCHASE, 10 acres, minimum, modern house, baths, plenty water, &c., in Westchester; would consider other commuting districts if bargain. Franklin Chapman, 150 Broadway.

WANTED in Westchester County, place of property, some improvements, for Summer home; about $500. Dr. Frank Nemecek, 345 East 72d.

WANTED, on New Haven Railroad, preferably Pelham, small dwelling, for cash buyer. WILLIAM H. MELLS, 7 EAST 42D.

Real Estate—Other Cities and Towns.

Florida—For Sale or To Let.

TEN ACRES of orange groves, planted, cultivated, cared for for five years without cost, brought to bearing; a property that will support you for life; this is offered you at beautiful Lake Avalon, near Orlando, Fla., by a company composed of thirty bankers and business men of Orlando, who are developing 4,000 acres of finest citrus fruit lands in the United States; easy terms; six years to pay. Ask for booklet and details. ORLANDO ORANGE GROVES CO., 217 Broadway. Tel. Barclay 2730.

California—For Sale or To Let.

FOR SALE—Gentleman's home, Southern California, San Diego County, 4 acres; $15,000; beautiful; kept. Box 517, Escondido, Cal.

REAL ESTATE FOR EXCHANGE.

FOR SALE OR EXCHANGE.
Fifteen-story fireproof non-housekeeping apartment house, renting for $85,000 per annum.
Owner will exchange for high-class loft building, 23d to 59th St., 4th to 8th Av.
THOMAS J. O'REILLY,
51 Chambers St. Worth 2283.

$1,500,000 WORTH of choice building sites, free and clear, in great industrial city of Newark; 20 minutes Broad and Market Sts.; high-class income property considered.
MURDOCH-FAIRCHILD CO.,
Sole Agents,
Opp. Lackawanna, Montclair. Phone 4616.

COLD-WATER tenements, 6 stories, 27 apts., 2 stores, assessed $82,500; wonderful investment; sell, exchange; reasonable terms. Room 315, 1,819 Broadway. Phone Columbus 9785.

2-STORY, centrally located, fireproof business building; mortgage $94,000, net income about $10,000; will consider $30,000 cash and other property. Lloyd Winthrop, 141 Broadway.

ELEVATOR apartment equity $165,000 offered at 5½ times rental; consider other property and cash. H. C., 149 Times.

FARMS.

New Jersey—For Sale or To Let.

GENTLEMAN'S FARM—SUPREME SACRIFICE, 44 ACRES, NEAR BERNARDSVILLE, N. J.
A rare opportunity for quick action; fully equipped with all modern farm implements, stocked, fully cultivated; outbuildings in perfect condition; fronting on 2 main roads, adjoining millionaires' estates; modern 12-room house with 3 baths and every up-to-the-minute appointment; excellent condition; no finer property could be desired; garage; conservatively valued at $500 an acre; owner paid $50,000, now free and clear, but will sacrifice for quick action for $30,000. If you have been contemplating the purchase of a gentleman's farm we can honestly say that this is the keenest value we ever have had to offer in our experience. For further particulars inquire Dudley & Bauer, 532 Main St., just below Muir's, East Orange, N. J. Phone Orange 7840.

MIDWAY between New York and Philadelphia, good 120-acre grain and dairy farm, along trolley and main line railroad; ¼ mile from large town, near Trenton and Princeton; remodeled house, heater, bath, telephone, gas; also bungalow in this town; every city convenience. The Gutelius Land Co., Hopewell, N. J.

New York State—For Sale or To Let.

FARM.
On the main highway, New York-Montreal-Adirondacks; 15 minutes from Saratoga Springs; 119 acres fertile land adapted for any purpose; buildings consist of new, large, 10-room owner's house, 2 baths; tenant's house, barn, garage, chicken houses, &c., completely stocked, all farming implements, including tractor; would make profitable Summer home. For particulars in detail, Rooms 44-45 Parker Building, Schenectady, N. Y.

TO LET FOR BUSINESS.

BEST ADDRESS IN NEW YORK, AT 500 5TH AV., CORNER 42D ST.
Excellent desk proposition; service, &c., $7 up. Mail and telephone service, $4. Room 402.

TWO nice, bright connecting offices; large and small; 1-year lease; all conveniences; Union Square section; reasonable; immediate possession. Watkins 2065.

ABOUT 600 feet, suitable for office, show room, stock room, fourth floor front, six windows; rent reasonable; modern building. S. Sampson, 29 East 20th.

ATTRACTIVE SMALL OFFICES, superb light; unusual opportunity for artist, professional man, special representative. 450 4th Av.—10th floor.

TO LET—4,000 square feet or half loft, suitable for offices or show rooms; modern building. Inquire 7th floor, 373 4th Av. Telephone Madison Square 652.

ELEGANTLY furnished office, showroom space, with resident buyer; phone and stenographer service; 33d St. and Broadway. Phone 1315 Penn.

PRIVATE office or desk room, mahogany furnished; front office; telephone, stenograph service. 2304 Woolworth Bldg. Telephone Barclay 6629.

PRIVATE OFFICE.
Excellent telephone service; rent $40 monthly. Call Stuyvesant 10127. No lease required.

TOP LOFT TO LET, wonderful light.
309 CANAL ST., 25x150, near Broadway; immediate possession; reasonable rent. Greenberg & Siegler. Tel. Canal 9256.

OFFICE,
42d St., near 5th Av.
Small, light office, $35.
SALMON, Room 304, 17 West 42d St.

REAL ESTATE broker will sublet about 500 feet to lawyer, accountant, contractor or any other good business. Levin & Harris, 1,147 Broadway. Watkins 902.

OFFICE,
Columbus Circle, No. 5.
Good light office, $40.
Ask for Mr. Chesar at elevator.

LOFTS—LOFTS.
ALL DESIRABLE LOCATIONS.
HARRIS EXCHANGE,
TIMES BLDG. BRYANT 310.

FINANCIAL DISTRICT—Numerous choice offices at reasonable rents; large and small. Chester D. Clark, 42 Broadway. Broad 5060.

FIFTH AV. offices for rent; very desirable; 200 to 1,000 sq. ft.; fine light; possession now or May 1. Cross & Brown Co., 18 E. 41st St. Murray Hill 7100.

600 FEET, LIGHT OFFICES.
171 MADISON AV. (COR. 33D ST.).
SUPERINTENDENT OR FITZROY 5980.

PART loft, heat, elevators, sprinkler building, with use cutting table. Levine & Rosenberg, 13 University Place. Spring 2850.

LOFTS, 5,000 square feet, 3,000 square feet; fireproof building; sprinkler system; 121 East 24th St. Apply Supt., 118 East 28th St.

49TH, 31 WEST—Parlor floor, unusually attractive, suitable for high-class retail business. See Agent, 3 West 50th.

WEST ST., 90, Room 1316, 520 feet, fine view; paying $140; sublet $100; furnished or sell furnishings. Rector 4396.

SMALL, attractive, furnished office, phone and service, $54. Hawkins, Murray Hill 6940. 48 East 41st.

DRESSMAKER on 5th Av. has space for milliner, ladies' tailor or corsetiere. T. S., 1,359 Broadway.

COMPLETELY furnished office; stenographic and telephone service; reasonable. Suite 1008, 277 Broadway.

SHOWROOM, corner 33d St. and 5th Av., fully equipped; cheap rent. Murray Hill 2899.

OFFICE, private, with small stock room, to let; rent reasonable. Schwartz & Waxberg, 234 5th Av.

SMALL OFFICE FOR RENT.
40 East 29th; all conveniences; low rent. Inquire candy stand. Electricity, telephone.

800 SQ. FT., $5,300.
Modern building, Grand Central section; partitions. Phone Vanderbilt 1450.

PART of office to let to responsible party; suitable for any business. Room 604, 1,233 Broadway.

PRIVATE office to let in office building; also several smaller offices and desk. Apply 25 West 42d. Room 223.

40'S, 2,000 SQ. FT., $2
sq. ft., new building; immediate possession; additional space. Phone Vanderbilt 1450.

51ST, 10 WEST—Showroom for high-class business; ready for occupancy. Apply on premises, or phone Spring 9641.

FURNISHED private office; all conveniences; excellent location; reasonable. 145 Nassau, Room 408.

STORES, OFFICES.
AGENT, 794 EIGHTH AV., 48TH ST.

MAILING and telephone privileges; excellent service; $5 monthly. Room 591, 321 B'way.

LOFT, light, front part, location West 17th St.; immediate possession. Watkins 4392.

PART OF LOFT, very light, modern building, 10th floor, 17 West 17th St.

CORNER STORE and basement. Apply on premises, 42 Duane St., corner Lafayette.

SUBLET, office, with telephone; $50 monthly. Architect, 303 5th Av., Room 1600.

OFFICE, 450 square feet, attractive show window. 12 East 42d. Bryant 4110.

LOFT, light; 329 5th Av., between 36th-37th Sts. Phone Vanderbilt 1636.

LOFTS, first floor; plate-glass front; beautiful top floor, 49 West 19th.

DESK ROOM, well furnished, with or without service. Room 514, 200 Broadway.

FURNISHED OFFICE, 225 square feet; private entrance. Room 1104, 26 Church St.

FOR RENT—Private office in Flatiron building. Telephone Ashland 7725.

PART OF STORE to let; very fine business neighborhood. L. Fishman, [illegible] East 14th.

TO LET FOR BUSINESS.

BROKERS' OFFICES.
Equipped and partitioned in a prominent office building in the financial section. Size 2,600 square feet. Two entrances. Possession May 1st.
ATTRACTIVE RENTAL.
Present concern moving to larger quarters. Will sacrifice at two-third rate.
STURGIS & LYON,
60 BROADWAY. TEL. 2064 RECTOR.

TO SUBLET:
LOWEST RENTAL IN THE CITY.
FIRST LOFT, 25x92; SPRINKLER.
42 EAST 20TH ST.
MANUFACTURING ALLOWED.
POSSESSION FEBRUARY 1.
For particulars apply to
ALVIN LEASING CO., INC.,
32 UNION SQUARE.
Phone Stuyvesant 6767.

600 SQUARE FEET, 10th floor, Bush Terminal Sales Bldg., 130 West 42d St.; splendid light; mahogany finished partitions; linoleum on floor; sublet for period of six months, option monthly renewal; immediate possession. Inquire 10th floor, Bush Terminal Sales Bldg.

FOR SALE OR LEASE.
BUILDING, 4-STORY,
50x100 FEET; RENT 16,000.
ELEVATOR, 5x10; EXCELLENT LIGHT;
22D ST., NEAR 6TH AV.
DUROSS CO., 361 BROADWAY.
PHONE BARCLAY 5734.

STORE AND BASEMENT
NASSAU-JOHN-ST.-DISTRICT
TOTAL AREA 2,000 SQ. FT.
LONG-TERM SUBLEASE. REASONABLE.
F 669 TIMES DOWNTOWN.

18 WEST 31ST ST.—Store, 20x60, with large plate glass front in high class fireproof apartment house; rental $3,000; more space if desired; suitable businesses of select character, such as carpets, linoleums, hairdresser, custom tailor, &c. Tel. Madison Square 387.

LOFTS.
46-62 West 27th St., 45x98, $2,900.
137-139 Grand St., 38x80, $2,500.
Also store and basement $4,000.
49 West 2[illegible] St., 20x100, $1,900.
PHONE OWNER, RHINELANDER 3837.

OFFICES GRAND CENTRAL ZONE.
Large and small units.
BAUER, MILBANK & MOLLOY, INC.,
51 East 42d St. Murray Hill 1963.

DAYLIGHT THREE SIDES.
3,200 square feet, top floor, Broadway, near Canal St.; passenger and freight elevators; steam heat; eight glass partitioned offices and showroom; lease to 1926; reduced rental. Volgenan, Penn. 3986.

15 WEST 34TH ST.
OFFICE SPACE 300, 600, 800 FEET FRONT, FACING WALDORF-ASTORIA. GARRET REALTY CORPORATION, 60 WEST 23D, GRAMERCY 6252.

SUBLEASE, floor, 2,000 square feet, beautiful fixtures, tables, desks, or rent individual offices very reasonable for one year from Feb. 1; no manufacturing. The Lavis Co., 16 West 39th St.

5TH AV. (cor. 33d St.)—Beautiful suite of four large showrooms or offices opposite the Waldorf; daylight in each room; to sublet to May 1st, with privilege of renewal; $286 monthly. Penn. 6436.

133 BLEECKER ST., 25x100.
TOP LOFT TO LET—Wonderful Light. Immediate possession; elevator, heat; low rent. Adams & Co., 170 5th Av. Tel. Gramercy 3854.

OFFICE.
42d St., 47 West.
Fireproof, 2-elevator building.
Small, light office, $35.
Inquire Room 425.

57TH STREET STORE
329 WEST, SUITABLE ANY BUSINESS, PARTICULARLY AUTOMOBILE ACCESSORIES, $1,500. HUBERTH & HUBERTH, 3 COLUMBUS CIRCLE.

SUBLEASE 3,000 square feet, 2d floor, prominent Broadway corner; fine space for advertising; reasonable rent; full commission to brokers. Payton, Randle & Co., 150 Broadway. Phone Cortlandt 3635.

LOFT, DEAD STORAGE.
40 by 82, West 18th St., Otis elevator, electric light; convenient to all steamship lines; $1,800. David Lamb, 400 West End Av. Schuyler 3576.

LOFT or part of loft, 25x100, all light, for light manufacturing; 160 East 29th St. Inquire Levy & Levy, 303 Broadway. Phone Worth 4810.

ATTRACTIVE STORE and window space in established beauty parlor, near Broadway; reasonable. Actors' Equity Building, 115 West 47th.

SMALL OFFICES, 500 to 600 square feet, newly partitioned, in very exceptional building, 8 East 41st St. Apply Cross & Brown Co., 18 East 41st St. Murray Hill 7100.

SPACE, 600 sq. ft.; light all around; suitable for showroom or office; immediate occupancy; reasonable rental. Ben F. Levis, 37 West 26th St., New York.

LOFTS TO LET.
153 West 18th St.
30x100; immediate possession. Superintendent on premises or Watkins 9316.

ATTRACTIVE, LIGHT OFFICES for rent; phone, stenographic and mail privileges; located near Pennsylvania Hotel and Station. See Logan, sixth floor, 134 West 32d St.

47TH, 19 EAST (opposite Ritz-Carlton)—1,200 square feet, will divide; suitable for club, artist, architect or interior decorator. Inquire in basement.

CORNER STORE WITH BASEMENT, BROADWAY, NEAR 38TH ST.
APPLY EMPIRE SQUARE REALTY CO., 1,947 BROADWAY.

OFFICE and showroom, sublease; suitable for any line; very reasonable; quick action. 42-46 West 33d St. (near Broadway), Room 305. Pennsylvania 1019.

GARAGE SPACE
to let, 2,000 to 5,000 square feet, suitable any branch in the automobile industry. 309 West 125th St. Telephone Morningside 4277.

117-119 MERCER ST.
Loft, very light, 25x100; elevator, heat; possession shortly; low rent. Adams & Co., 170 5th Av. Tel. Gramercy 3854.

345 WEST BROADWAY.
Lofts for rent, 25x100; elevator and heat; low rent. Adams & Co., 170 5th Av. Tel. Gramercy 3854.

199-201 WOOSTER ST.
Very light loft, about 4,000 square feet; elevator, heat; immediate possession; low rent. Apply on premises.

ALL light space, 600 sq. ft.; centre of new insurance district; first class building; excellent service; reasonable rent; no manufacturing. Room 1800, 114 5th Av.

BUILDING, three-story, 25x100, West 29th St., suitable for warehousing or storage; reasonable rental; long or short term lease. Phone Chelsea 7763.

3,000 SQ. FT., SUBLEASE, $1.50 square foot; immediate possession; 11th floor; partitions; above 34th. Phone Vanderbilt 1450.

PRIVATE FURNISHED OFFICE, $45.
MAIL AND TELEPHONE PRIVILEGE, $5.
DUANE CO., 296 BROADWAY. WORTH 256.

LOFTS TO LET.
206 West 29th St., New York.
Watkins 9316.

FURNISHED office, desk room and mailing privilege, phone and stenographic service. 505 World Building. Phone Beekman 8386.

46TH ST., 37 WEST—First loft, particularly suitable for office and showrooms, 25x100. Apply Crystal & Crystal, 47 West 31.

OFFICES to let; 1 to 3 rooms, in hotel; very desirable; reasonable rent; sign privilege. Hotel Hollywood, 42 East 28th St.

LOFTS TO LET.
462 West 27th St., New York.
Watkins 9316.

FOR RENT—Store 25x100, located in 23d St. near 6th Av.; rent reasonable. Phone Chelsea 1274.

AT 145 WEST 45TH ST.—Offices 350 to 1,500 sq. ft.; reasonable. Inquire Seneca Co., 62 Park Row. Beekman 8385.

TO LET—Reasonable, office and sample room; first-class building. Broadway and 14th St. Y 2251 Times Annex.

FIRST FLOOR, corner loft; light; large display window to street. Apply on premises. 42 Duane St., corner Lafayette.

FRONT part of loft, good for showroom and stockroom, 20th St., near Madison Av. Call Madison Square 5857.

VERY LIGHT OFFICE, about 250 square feet; 5th Av., between 35th and 36th; immediate possession. Tel. Murray Hill 1252.

STORE for lease, desirable 3d Av., Harlem location; up to date windows; reasonable rent. G. K., 392 Times.

WELL arranged office, about 700 square feet, with or without furniture. Penn Terminal Building, 370 7th Av. Room 330.

GARAGE, Amsterdam Av., 1-story, 200-car capacity, now 175, for rent; security only. Federated Realty Brokers, Inc., 25 West 42d.

ATTRACTIVE private office, furnished, reasonable; Hudson Terminal. Phone Cort. 8976.

STUDIO—North light; 10th St.; weekdays $30. Write H., 3 Greenwich Av.

FURNISHED private office, 42d St. and Madison Av. Phone Vanderbilt 10160.

PRIVATE office with service, wonderful light. Suite 808, 51 East 42d St.

FURNISHED office, $30. Apply 280 Broadway, Room 511.

ROOM and desk space in law offices. Knickerbocker Building (42d). Room 428.

PART of office for rent; light and good location. Madison Square 4497.

BRIGHT outside office with phone. Room 712, 1,133 Broadway.

MAIL and telephone privileges, $10, for three months. Hyde, 311 Fifth Av.

LOFT for rent; suitable for light manufacturing; good light. 161 East 30th.

3 LOFTS, 25x100, Pearl, near Broadway; low rental. Franklin 5381.

OFFICES, large and small, skylight studio room. Superintendent, 112 East 28th St.

30TH, 26 EAST—Studio loft, beautiful new building. Owner, Newlin, Bryant 1045.

OFFICE, attractive, 450 square ft., show window. 12 East 42d. Bryant 4110.

AVAILABLE FEB. 1, second loft, 84 Park Place, 4,300 square feet. Barclay 5637.

TO LET FOR BUSINESS.

SELECT OFFICE SPACE.
Financial district, 1,000 ft. suite, three rooms, 11 windows; $2,400.
120 Broadway, 1,000-2,500 sq. ft. suite, sublease reasonable; also 450 ft. unit.
Hudson Terminal private and outer office, independent entrance, service; $75.
Lower Broadway, banking space, 1,600 ft.; suitable bonds, stocks; sublease.
Wall St., 1,200 ft., partitioned, sublease.
165 Broadway, 600 ft., 1,200 ft., 3,000 ft. units; fine light spaces.
PARSLEY & CO.,
120 BROADWAY. RECTOR [illegible]

INVESTIGATE THESE STORES
in new apartment covering block front at subway station. Can only rent for men's and women's apparel, housefurnishings, confectionery, phonographs and music, barber and hairdresser, auto accessories. Ten stores already rented for other lines. Apply Roman-Callman Co., Bridge Plaza North, Long Island City. Tel. Astoria 725.

2,500 Square Feet on Worth St.
Possession at once or later; so divided that 800 square feet can be devoted to private offices, showrooms and bookkeeping departments, balance as stockroom, shipping and receiving departments; modern building; electric elevator; all new partitions. Box S 757 Times Downtown.

115 BROADWAY
GROUND FLOOR. 1,600 SQ. FT.
SUBLEASE TO MAY, 1923.
FULL COMMISSION TO BROKERS.
M 860 TIMES DOWNTOWN.

PINE ST. BUILDING LEASE
1,400 SQ. FT. $3,500 YEARLY.
EXCELLENT CONDITION. ELECTRIC ELEVATOR. SUBLEASE 7 YEARS.
C 795 TIMES DOWNTOWN.

14 WEST 40TH ST.
near 5th Av., opposite Public Library; store, full basement and second floor, 7,500 feet; rent reasonable; POSSESSION AT ONCE. Fred'k Fox & Co., Inc., 297 Madison Av. Phone 0540 Vanderbilt.

PART OF OFFICE.
Best location for any business show room, stock room, suitable for passementerie, embroidery, buttons, having skylight, use of telephone and nicely glass partitioned office; reasonable. 1,165 Broadway. Room 300.

AT SACRIFICE—Desirable corner suite of offices in No. 2 Rector Street Building, upper floor, all outside offices, overlooking harbor and Broadway; 1,200 or 1,800 feet space; furnished or unfurnished. Box [illegible] Times, 2 Rector St.

LOFTS, POSSESSION, Owner, Fitzroy [illegible] Bleecker St., 130, 25x100; also store. 20th St., 15 West, 56x92; also store. 24th St., 133 West, 25x110; also store.

Desk Room.

WILL exchange for service, desk room in high-class private office, mahogany furnished; man or lady. Room 606, [illegible] West 40th.

PART OFFICE or desk room, furnished, telephone, stenographer, if desired; reasonable. Room 1312, 299 Broadway. Worth 2228.

DESK room, furnished, complete service, $10-$30; mail privilege, $2. Room 408, 150 Nassau St.

DESK ROOM, with or without typist service; mail and telephone privileges; $5. 51 Nassau St., Room 202.

DESK ROOM and stenographic service for rent in Equitable Building; reasonable. Rector 3066.

DESK ROOM, $15; small offices $25 up; service; also large space. Vacuum Cleaner Specialty Co., 111 West 42d.

BROADWAY, 253, Postal Telegraph Building—Desk space, private office; $15. Room 422.

DESK ROOM—Canadian Pacific Building; telephone, stenographer. 342 Madison Av., Room 510.

DESK SPACE, reasonable rent; telephone and stenographic service. 3,170 Broadway, Room 608.

DESK ROOM, professional man will share with another. 799 Broadway, Room [illegible] Stuyvesant 0907. $25. Call noon only.

DESK ROOM, mahogany furnished; stenographer, telephone service. 1,482 Broadway, Room 610.

DESK room private office; mail, telephone privileges; $2-$25. Nelles, 27 Warren.

DESK room, with phone, light, space. Di Lorenzo, 362 West 23d.

MAIL and telephone privileges, $10, for three months. Hyde, 311 Fifth Av.

DESK room, partitioned, private office, exclusive. 306 5th Av., Room 1406.

DESK ROOM, lawyer's office; bank building. 147 4th Av., Room 101.

5TH AV., 509 (9th floor)—Desk space, $10 monthly; phones, mail address.

DESK ROOM with stenographic and telephone service. Room 1307 Tribune Building, 154 Nassau, facing City Hall.

Brooklyn.

GARAGE, 9,500 square feet floor space, all filled. For information telephone Bushwick 4111.

Long Island.

LONG ISLAND CITY.
5,000 to 100,000 square feet space; early occupancy; or will build to suit.
ROMAN-CALLMAN COMPANY,
Bridge Plaza, LONG ISLAND CITY.

WANTED FOR BUSINESS.

STORES WANTED
on lease by large grocery company; state rent, size of store and location; quick action promised. Address
D. H. BAILEY,
P. O. BOX 238, CITY HALL STATION.

LOFT wanted, must be within one hour's ride from New York city and section suitable for needle industry. Box 296, 209 Cable Bldg.

MULTIGRAPHING done for the use of office; about 700 sq. ft., for multigraphing. 19 N. Y. Times, Brooklyn Branch.

SMALL or part store, busy location, for jeweler. Write particulars, Price, Watchmaker, 328 East 79th St.

WANTED, store or part, high class, millinery; 5th Av., Times Square, 50th St. Christopher. Vanderbilt 858.

SMALL office, about 150 square feet, in desirable location. Barclay 9468.

FACTORIES.

BIG BARGAIN.
North 3d St., running through North [illegible] St., 400 feet; facing each street; [illegible] 1x100 ft.; brokers' co-operate, divide commission.
R. TORTORIELLO,
142 Market St., Newark, N. J.
Tel. Mulberry 2616. Est. 1896.

UPTOWN dress manufacturing plant, up to date, 30 machine, ready to be occupied the first of month; $3,000, cash $1,000, balance terms. Y 2209 Times Annex.

TO LEASE—13,000 square feet, all on one floor, whole or part, steam heat, power, elevator. See Engineer on premises, 315 East 94th St.

DRESS PLANT for sale; well equipped; 12 machines 95-01; cheap rent. 18 West 30th St. Phone Bryant 286.

FACTORIES WANTED.

15,000 SQ. FT., with railroad siding, 1 story, for rag shop. Apply in writing, D. Rothenberg & Sons, 8 Walker St.

APARTMENTS TO LET.

Furnished—East Side.

5TH AV. CORNER (56th St.)—From two to six exceptionally large, light rooms, four baths, to sublet to Oct. 1 or shorter; furnished or unfurnished. Bookman, Apt. 44, Hotel Langdon, 2 East 56th St. Plaza 8886.

57TH, 39 EAST—7 rooms; all improvements; elevator; rental reduced $185. Superintendent.

51ST, 32 EAST—3-room apartment, bath; well furnished, clean; excellent service. Hampton Apartments.

33D, 34 EAST (Hotel Regent)—Attractive, newly decorated front apartment, 2, 3 rooms, $30, $35 weekly; one rear, $20; convenient everywhere. Madison Square 1564.

44TH, 141 EAST (Apt. 1)—Two large rooms, bath, kitchenette; modern; $150.

49TH ST., EAST—Attractive locality, two rooms, small kitchenette, bath, lease until October, $100 monthly; best references required. Cathedral 7729.

58TH, OFF 5TH AV.
Dainty little apartment, two rooms, bath, real kitchen, $160 month. Plaza 8961.

58TH, 108 EAST—Attractively furnished, sunny living room, bedroom, bath, shower, kitchen; linen, silver; immediate possession; $150. Superintendent.

57TH ST., near Park Av.—Studio apartment, exquisitely furnished; huge bedroom, living room, breakfast room, kitchenette and bath; fireplaces, grand piano, &c.; $275 per month. Phone Plaza 3605.

60TH, 16 EAST—Room adjoining bath; $25 to $30. San Jacinto Hotel.

62D ST., 228 EAST—Two or three-room apartment in private dwelling.

58TH, 32 EAST—Exclusive house; living room, bedroom, breakfast room. Mrs. Hughes.

APARTMENTS TO LET.

Furnished—East Side.

[illegible] EAST—Attractive, completely furnished living room, bedroom, breakfast room, kitchenette, bath, foyer, in exclusive house; elevator; maid; October or longer; [illegible].

[illegible] EAST (near 5th Av.)—Attractive 2 rooms and bath; open for inspection. [illegible] 8817.

[illegible] EAST—Seven light rooms; elevator; furnished, unfurnished. Frank Lenox [illegible].

[illegible] EAST—Nicely furnished suite, living room, two bedrooms, kitchen; elevator apartment; immediate possession; $115. Apt. [illegible].

[illegible] ST. (at Madison Av., Hotel Ashton)—Newly decorated and furnished 1, 2, 3 outside rooms and baths; buses, surface cars, subway; $30 weekly up; hotel service; restaurant.

FIVE ROOMS AND BATH, $140 TO $168. Beautifully located 17 and 19 East 95th St., near 5th Av.; elevator apartments; living room 25 feet long, roomy kitchen; apartments well kept and in first-class order; service, and owned as these houses are co-operatively owned. William Cruikshank's Sons, [illegible] Liberty St., Agents.

[illegible] MADISON AV. (NEAR 60TH ST.)—Three-room apartment, elaborately furnished. Inquire on premises to Supt.

Furnished—West Side.

[illegible]TH ST., 321 WEST—Furnished apartment to sublet, two rooms and bath, modern improvements; second floor, front. Apply G. Fraser, or janitor, on premises.

[illegible]TH AV., 141—Small, exquisite studio; bachelor or lady; exclusive neighborhood; $150. Bagle.

[illegible]TH ST. (near 5th Av.)—Two rooms, bath; long or short lease. Tel. Vanderbilt 397[illegible].

[illegible]TH, [illegible] WEST—Two rooms, bath, kitchenette, elevator, telephone, steam, gas, electricity; light, attractive, completely furnished, clean. Allyn.

[illegible]D ST., 435 WEST—Three, four rooms; complete kitchen, bath; adults; owner; $75.

[illegible]TH, [illegible] WEST—Half small, artistic, modern house; service; sunny; quiet; interesting neighborhood; convenient subway, elevated. Chelsea 9046.

[illegible]TH ST., 1 WEST—Facing 5th Av., 2 rooms and bath, furnished or unfurnished, including maid service. Apply Hansel, Longacre 4029.

[illegible] ST. (near 5th Av.)—Beautifully furnished large studio, 20x30; two bedrooms and bath, in modern elevator apartment house; rental $250, with maid and telephone service. Tel. Madison Square 337.

[illegible]TH (Near 5th Av.)—Lease and furniture for sale or rent. Madison Square [illegible].

[illegible]TH, 341 WEST—New elevator building; cleanliness, furnishings unequaled; 1-2-3 rooms, tiled bath, showers, tiled kitchen, kitchenettes; unquestionable applicants; highest references essential; $75-$125 up monthly. Longacre 8560.

[illegible] WEST 48TH ST. (NEAR 5TH AV.)—One room and bath, handsomely furnished; inquire on premises.

[illegible]TH, [illegible] WEST (Westover Court)—Bachelor apartment, high class; hotel service; meals. See resident manager. Bryant 5860.

[illegible]TH—Three rooms, bath, kitchenette; comfortably furnished; reasonable. Daniel Shone, 1,966 Broadway.

50TH, 4 WEST. NEAR FIFTH AVENUE.

Mrs. Prescott has a delightfully furnished two-room apartment on the 5th floor of the high-class apartment house at 4 West 50th St.; parlor with southern exposure; piano, day bed and sunny extension roof; three windows into which sun pours; nice bedroom, closets; facilities for housekeeping; excellent tiled bath; seen any time; private phone, maid, valet, elevator. Prescott.

[illegible]—Attractively furnished two-room, bath, kitchenette apartment; sacrifice, $125. Bryant [illegible].

[illegible]—Two big rooms, kitchenette, bath; $125; piano. Elberson, 25 West 42d.

[illegible]ST., [illegible] WEST—Sunny three-room kitchenette; exquisite color scheme; telephone; $[illegible]. Johnston.

[illegible] ST., 423 WEST (CORNER BROADWAY)—MODERN ELEVATOR APARTMENT HOUSE; NEWLY FURNISHED; HOTEL SERVICE; 1-ROOM AND BATH, [illegible] UP; 2 ROOMS AND BATH, $140 UP; REFERENCES REQUIRED.

[illegible], [illegible] WEST—Top, front, two beautifully furnished rooms and bath; $125; lease to October. Circle [illegible]. Zimmerman.

[illegible] ST., 321 WEST—Three rooms and bath, completely furnished; 7th floor; exceptional light and air; living room 17x19; large bedroom; well-equipped kitchen; private telephone. Apply Superintendent.

[illegible]TH, [illegible] WEST—Two rooms and bath, parlor floor, front apartment; suitable doctor's office; other apartments. Apply Janitor.

[illegible]TH ST.—To sublet two-room apartment, furnished, at $140. F 473 Times.

[illegible]TH, [illegible] WEST (HOTEL THORNDYKE)—ATTRACTIVE TWO-ROOM SUITE WITH PRIVATE BATH. FULL HOTEL SERVICE.

[illegible]TH, [illegible] WEST—Elegantly furnished two rooms, bath, kitchenette; monthly or lease.

57TH ST., 340 WEST. MODERN ELEVATOR APARTMENT HOUSE; NEWLY FURNISHED; MAID AND VALET SERVICE; 2 AND 3 ROOMS AND BATH, $100 UP; REFERENCES REQUIRED.

[illegible]—Seven rooms, 2 baths; $250; piano; high-class. Elberson, 25 West 42d St.

[illegible]TH, [illegible] WEST—2 rooms, telephone, tiled kitchen, bath, greatly reduced price.

[illegible]TH, 100 WEST. On sixth floor, handsomely furnished housekeeping apartment, large enough for three persons; attractively furnished living room (extra day bed), sunny double bedroom, twin beds, ivory furniture, blue velvet draperies; large, complete kitchenette, gas stove, refrigerator, &c.; excellent restaurant in building with service to apartments; maid service; immediate possession; $200 until October. Inquire Apt. 6E.

[illegible]TH, 100 WEST (Overlooking Park).—Two bedrooms, living room, bath, kitchen; $[illegible]. Newlin, Bryant 1045.

[illegible]TH, [illegible] WEST—Sublet, overlooking park, attractive 2, 3 rooms, bath, kitchenette.

[illegible]ST., 10 WEST, COR. B'WAY. HOTEL PASADENA. A SELECT FAMILY AND TRANSIENT HOTEL, OVERLOOKING CENTRAL PARK. TWO ROOMS AND BATH; $125 MONTHLY UP; ALSO THREE LARGE ROOMS AND BATH ON GROUND FLOOR; SUITABLE FOR DOCTOR, DENTIST OR ANY SELECT COMMERCIAL BUSINESS.

[illegible]TH (Central Park)—5 rooms, 2 baths; sacrifice. Daniel Shone, 1,966 Broadway.

NO. 3 WEST 67TH ST. PERMANENT HOMES. High-class co-operative apartment; resident owner's management; three kitchenette apartments left and one sublet, furnished. References required.

[illegible]TH, [illegible] WEST—Entire second floor, spacious rooms, kitchenette, steam heat; $166.

[illegible]TH, [illegible] WEST—Entire 2d floor; 2 bedrooms, living room, library, bath.

[illegible]TH ST.—Four rooms, bath, real kitchen; beautifully furnished; maid service; very reasonable rent; act quickly. Broad 5066.

[illegible]TH, 10 WEST—Elegantly furnished two large rooms, bath; suitable two gentlemen; exclusive residence; maid service; breakfast optional.

[illegible]D, [illegible] WEST—Seven rooms and bath; handsomely furnished; private telephone; inquire between 11 A. M. and 3 P. M. or by special appointment. Tel. Columbus [illegible]. Mrs. de Bernys.

[illegible]D, [illegible] WEST—TWO ROOMS, PRIVATE BATH, KITCHENETTE; COMPLETE HOUSEKEEPING; WEEKLY; REASONABLE.

[illegible]D, 123 WEST—Large living room, bedroom, kitchenette; handsomely furnished; grand piano; $175; unusual value. Columbus 7804.

[illegible]D, 254 WEST—Bargain; sell luxurious furniture, 5 rooms, bath and kitchen, $500; rent $1,800 year. Dr. Surtees.

[illegible]D—4-room apt., elevator, new bldg., beautifully furnished; $325. Columbus 1278.

[illegible]D, 304 WEST—Newly, beautifully furnished two rooms, bath, kitchen; $125 month.

[illegible]D—Apartment, 3 rooms, kitchenette, bath; $125. Elberson, 25 West 42d St.

[illegible]D ST., 128 WEST (Hotel Nobleton)—Newly decorated and furnished 1-2-3 outside rooms, bath; elevated, surface cars, subway; room, bath, $60 monthly and up; full hotel service; restaurant.

[illegible]D ST., 272 WEST—Entire floor, newly furnished; refined and exclusive; $150.

[illegible]TH AND CENTRAL PARK WEST—Beautiful 8-room apartment overlooking Central Park for few months; luxuriously furnished; Oriental rugs; grand piano; full hotel service; references. Apt. 703, San Remo Hotel. Columbus 6700.

[illegible]TH, [illegible] WEST—Four-room and bath, handsomely furnished; private phone; lease October or longer; $375. Appointment only. Tel. Columbus 6221.

[illegible]TH—5-room kitchenette, bath apartment, front, handsomely furnished; $180. Columbus 1278.

[illegible]TH, [illegible] WEST (Nash)—Three rooms, front; clean; fine kitchenette; elevator.

[illegible]TH, [illegible] WEST—Exceptionally large two rooms, kitchenette, bath; service; telephone; suitable for 4 adults or professional use.

[illegible]TH ST., WEST—Six rooms and bath, to June 1 or Oct. 1; first-class apartment; three bedrooms; elevator, electric light; second floor; price $325. David Lamb, 303 West End Av. Schuyler 3378.

[illegible]TH, [illegible] WEST (HOTEL ANDERSON)—VERY LOW RENTAL FOR IMMEDIATE OCCUPANCY; APARTMENTS OF 1 AND 2 ROOMS, FURNISHED; RENT BY WEEK, MONTH OR SEASON; HOTEL SERVICE; DESIRABLE DOCTOR'S SUITE, GROUND FLOOR; HIGH-CLASS RESTAURANT.

APARTMENTS TO LET.

Furnished—West Side.

51ST ST. (Columbus Av., Hotel Colonial)—Newly decorated, furnished 1-2-3 outside rooms, bath; elevated, surface cars, subway; $60 rooms, bath, full hotel service; restaurant.

83D (Riverside)—7 rooms, front, elevator, piano, beautifully furnished, $300. Columbus 1278.

84TH, 320 WEST—Eight exceptionally sunny rooms; 2 baths; $220. Schuyler 3810.

85TH, 344 WEST—7-room elevator apartment; real home, attractively, completely furnished, immaculate; reasonable lease; reference. Schuyler 5803.

88TH ST., WEST (Broadway)—5-room furnished apartment; must buy furniture; must sell at once. Inquire Mr. Batchiler, 206 West 88th.

89TH, 314 WEST—Beautiful back parlor, bath, kitchenette; southern exposure; near Drive.

90S—5 rooms, 3 baths, new building, elegantly furnished, $275. Columbus 1278.

90'S—Apartment, 5 rooms, bath; piano; $180. Elberson, 25 West 42d St.

91ST ST., [illegible] WEST—New house, just completed, newly furnished 2 and 3 rooms; full hotel service; $100 up.

92D ST. (361 West End Av.)—One-room apartment; independent entrance; all improvements; $100 monthly.

93D, 300 WEST—Suite 1 room and bath, furnished; $75. Superintendent.

93D, 270 WEST—Large, warm front room, bath, kitchenette; maid, telephone; $80.

94TH, 321 WEST—Charming, homelike 5-room apartment; $185; immediate; bargain; daytime.

95TH, 128 WEST—Four rooms, beautifully decorated; private residence; marble bathroom; kitchen; electricity; hardwood floors; references required; $150.

95TH (238 Riverside Drive)—Large room, kitchenette, southern exposure; $85. Apt. 11.

98TH ST., 309-311 WEST. HOTEL SCHUYLER ARMS. Sublet 5 rooms and bath, attractively furnished (piano); completely equipped for housekeeping; all outside rooms; full hotel service; can be seen days or evenings.

104TH, 247 WEST—8 beautiful rooms, reasonable; consider selling; income. Baldler.

108TH, 256 WEST (Broadway)—Till Oct. 1, 7 outside rooms, 3 master bedrooms, 2 baths, washroom; 2-elevator apartment; 3 exposures; $200. Academy 140.

109TH ST. (215 MANHATTAN AV.). Two to six rooms; elevator, non-elevator; kitchen and kitchenette; $70 month and up; open Sunday and evenings; references required. Telephone Academy 1641.

109TH, 107 WEST. 2 and 3 rooms, high class, $18 up weekly. Academy 1611. Open Sunday and evenings.

110TH ST., Bet. Amsterdam and Col. Avs. 100 CATHEDRAL PARKWAY. High-class elevator apartments; two and three rooms, with kitchenette; hotel service if desired; complete for housekeeping, from $80 upward. Open from 8 A. M. to 10 P. M. Phone Academy 613.

110TH, 527 WEST—2-3-6-7 large rooms, 1-2 baths, southern exposure, newly finished; exceptional values. Cathedral 6263.

111TH, WEST—Six rooms, elevator apartment; October; $118. Orchard 6176 before 2.

112TH, 567 WEST (corner Broadway)—Family going abroad will sublet for 4 months or longer very sunny apartment; 7 large rooms, all outside; convenient subway and buses; opportunity for family to secure home apartment at reasonable rental. Cathedral 7660. Apt. 7E.

113TH ST., 610 WEST—Five rooms, completely furnished; high-class elevator apartment. Fischer.

118TH, 210 WEST (HOTEL CECIL)—ATTRACTIVE ONE, TWO ROOMS SUITES, WITH, WITHOUT BATH; SPECIAL WEEKLY RATES; FULL HOTEL SERVICE.

120TH ST., 435 WEST (Columbia University section)—Four large rooms and bath, two bedrooms with twin beds (mahogany); living room with Victrola, and kitchen; maid service if desired. Feb. 1 to Oct. 1 or shorter period; seen only by appointment. Robert C. Saunders, 100 William St. Beekman 5025.

122D, 508 WEST—Five rooms, artistic furnishings; splendid income proposition; Columbia environments; sell or rent furnished; investigate. Day.

122D, 509 WEST—Five-room apartment; phone; refined surroundings; near Columbia; $90.

137TH, 608 WEST (Apt. 21)—Attractive four-room elevator apartment; will sell furniture, lease; $408. Audubon 1600.

147TH, 618 WEST (Apt. 38)—Contents of completely furnished 6-room apartment for sale; reasonable.

148TH ST., 608 WEST—2 nicely furnished rooms, with privilege of dining room, kitchen and piano. Antypas.

150TH ST., 510 WEST—A cozy modern three-room, kitchenette, Apt. 1E.

157TH ST., 614 WEST—Beautifully furnished four-room apartment; $A; near Drive.

171ST, 656 WEST—Sunny four rooms; immediate possession; very reasonable. Inquire Janitor.

172D, 500 WEST—Three-room apartment, bright, sunny; kitchen; elevator; well furnished.

172D, WEST—Three-room sunny apartment, elevator, real kitchen, linen, silver, piano; private home. 4650 Wadsworth, Apt. 63.

190TH, 67 WEST—Absolutely complete, light, sunny 5 rooms, 2 bathrooms; $180. Riverside 6061. Concession on immediate occupancy.

APARTMENT HUNTING UNNECESSARY—CONSULT MRS. DINGLEMAN, Renting Specialist, 138 West 72d. COLUMBUS 886.

BACHELORS, ATTENTION—We offer you a real home with full house comforts; dandy suite, living rooms, bedrooms, with private bath and some one to do your mending, sew on your buttons and keep things in shape generally; very reasonable rent; full hotel service. Hotel Thorndyke, 208 West 56th.

BARROW ST., 19 (Greenwich Village)—Artistic studio apartment, two rooms, porch, kitchen, bath; gas and electricity free. O'Neill.

BEAUTIFULLY furnished six rooms, overlooking park; rent for five months or longer; three master bedrooms; see to appreciate; reference exchanged. Nichols, Schuyler 914.

CENTRAL PARK WEST—Beautiful seven-room apartment, facing park; sacrifice. Bryant 5766.

CHRISTIANS—Attractive apartment to responsible couple; $5 over rent, September. 3379R Yonkers.

CLAREMONT AV. (Riverside section)—3 rooms, suite, kitchen, piano, $85. Cathedral 3698.

E. F. CALDWELL, WAREHOUSEMAN. Established in 1885; padded vans. Tel. Hay. 3907-3908. Expert packers of china, furniture, &c.; long-distance and local moves; weekly trips to and from New York and Philadelphia; goods insured while in transit. 61 Merrimac St., Boston, Mass.

GOING ABROAD, sublet, sacrifice, three-room apartment, suitable doctor. 144 West 77th St.

HIGH-CLASS FURNISHED APARTMENTS TO RENT, SEASON OR LONGER. SLAWSON & HOBBS, 162 WEST 72D ST.

HOTEL WELLINGTON, 55th St. and 7th Av.—Suites of 2 and 3 rooms with private bath, to rent by month, season or year; reasonable rates; all hotel service; exceptional location; subway at door. Phone 1066 Circle.

RIVERSIDE DRIVE, 780—Apartment of four large rooms and bath in first class apartment building; every window overlooking Hudson; beautifully furnished mahogany, Oriental rugs; one-year lease; references. Apply Supt.

RIVERSIDE DRIVE, 255—Beautifully furnished 6-room apartment; fireplace, grand piano, Victrola, &c.; bedrooms, large living room facing drive; rental 2 to 8 months. For appointment, call Murray Hill 5141.

RIVERSIDE, 550, Apt. 26—Three rooms, completely furnished, baby grand piano; $100 month; best references. Morningside 626.

RIVERSIDE—Beautiful five-room apartment, wonderful view; 11th floor; $275. Bryant 5785.

RIVERSIDE DRIVE, 464—Completely furnished 2 rooms, kitchen and bath; piano. Apt. 4C.

RIVERSIDE DRIVE, 61 (78th St.)—One and two room apartments, bath; overlooking Hudson.

RIVERSIDE DRIVE, 301—Attractive independent studio, kitchenette; river view; reasonable. Schuyler 10430.

TWO gentlemen will share 5-room apartment with third gentleman; every convenience. 3881 Broadway, Apt. 6, near 153d.

Furnished—Brooklyn.

BEAUTIFULLY furnished apartment, steam heat, continuous hot water; excellent neighborhood; $9 room, including electricity. Phone Decatur 6812.

Furnished—Westchester County.

FLOOR—Six rooms, bath, improvements, garage; 40 minutes city; $65. Schuyler 9653.

Furnished—New Jersey.

RENT—Six-room modern apartment, elegantly furnished, including piano and Victrola, in exclusive residential section of Elizabeth, N. J. Call Morningside 7814, Apt. 57.

Unfurnished—East Side.

53D, 25 EAST. Two large, light rooms, bath and kitchen, $1,600 per year; highest references required. Apply Supt. 183 Madison Av.

57TH, 30 EAST—Exceptional two-room apartment, bath, kitchenette; private house; immediate possession. Phone before noon Vanderbilt 5693.

47TH ST., 45 EAST (opposite Ritz-Carlton)—Large room, fireplace, dressing room and bath. Inquire in basement.

49TH ST., EAST (2 Beekman Place)—Parlor and basement, $120; corner; sunny rooms; steam; residential location; suitable doctor.

APARTMENTS TO LET.

Unfurnished—East Side.

59TH, 148 EAST (near Lexington Av.)—3 rooms and bath, housekeeping apartment, furnished or unfurnished; immediate possession. Phone Plaza 2100.

59TH, 425 EAST (near Sutton Place)—5 rooms, bath, newly decorated, steam heat and electric; $70 month.

60TH ST.—Beautiful 2-3-4-room suites, elevator building, exclusive section Madison Av., maid service; moderate rental. Rhinelander 3651.

71TH (cor. Madison Av.)—Three large rooms and bath; suitable three gentlemen, couple; private phone; parquet floors; $100 month; lease. Phone Rhinelander 9080.

78TH, 10 EAST (Near 5th Av.)—Two beautiful large rooms, dressing room, bath; private house.

83D ST., 116 EAST (Near Park Av.)—New building, attractive, ready for occupancy now; two and three rooms, bath and kitchenette; every modern improvement. Apply on premises.

101ST, 122 EAST—4 rooms and bath to let; all improvements; private; $60.

BEAUTIFULLY LOCATED APARTMENTS in well kept elevator house at 19 East 95th St., near 5th Av.; 7 medium sized rooms and bath; now being renovated completely; rents $145 to $168. DOUGLAS GIBBONS & CO., 6 EAST 45TH ST. TEL. VAND. 626.

APARTMENTS, FURNISHED AND UNFURNISHED, PARK AV. AND VICINITY.

LEXINGTON AV., 647 (near 55th)—Four rooms and bath, large kitchen; all improvements; rent reduced to $90-$100.

MADISON AV., 152. Two large, light, modern rooms and bath, also one large room and bath, furnished if desired; night and day elevator service; highest references required. Apply Superintendent.

957 PARK AV. Corner 83d St. 4 rooms, housekeeping; elevator. SENIOR & ALLAN, 595 5th Av.

Unfurnished—West Side.

15TH, 360 WEST—Three-room apartment, front, $65.

16TH, 140 WEST—Seven exceptional rooms, electricity, parquet floors, telephone; reasonable rent.

34TH, 140 WEST—Two and three room studio apartment; bath, fireplace, electricity; north light. Apply superintendent.

46TH, 13 WEST—BEDROOM, EXTREMELY LARGE LIVING ROOM; OPEN FIREPLACE, KITCHENETTE AND BATH; NEWLY RENOVATED, PARQUET FLOORS, PLENTY OF LIGHT AND HEAT; COMPLETE FOR OCCUPANCY BY FEB. 1. BRYANT 1180.

108 WEST 17TH ST. Six rooms and bath. All improvements. Inquire after 3 P. M.

48TH, 31 WEST—Two rooms, bath, kitchenette. See agent, 3 West 50th.

50TH, 2 WEST—Two beautiful, sunny rooms; large kitchenette, bath, elevator.

51ST, 10 WEST—Two-room apartment; elevator service. Apply on premises or phone Spring 9041.

55TH, 65 WEST—Two rooms and bath, parlor floor, front apartment; suitable doctor's office; other apartments. Apply Janitor.

67TH, 1 WEST—Sublet attractive studio apt., 2 rooms, bath and kitchenette. Phone Columbus 4204, Apt. 310, between 8:30 and 10 A. M.

70TH, 345 WEST—FIVE ROOMS; ELEVATOR; MODERN IMPROVEMENTS; CHEAP RENT.

71ST ST. (235 West End Av.)—Beautiful 4-room apartment, exceptionally light; elegant bath, complete kitchen, parquet floors.

71ST, 28 WEST—Entire 2d floor; excellent heat; hot water; well lighted; $110.

72D, 254 WEST—Reduced rental, beautiful 2 rooms, bath, kitchenette; $95; lease.

72D ST., 247 WEST—2 rooms, bath and kitchen; $125. Dowdney.

74TH ST., 202 WEST (corner Broadway)—Light 6 and 7-room apartments sublet from $110 up. P. H. Zagat, 347 5th Av. Phone Vanderbilt 2121.

74TH ST., 237 WEST—Seven large, all outside, sunlight rooms, three baths; living room is 17x25. Supt. shows.

75TH—Apartment, two rooms, kitchenette, bath; $80. Elberson, 25 West 42d St.

76TH, 142 WEST—Third floor private residence; two rooms and bath, with or without kitchenette.

76TH ST., 29 WEST. Two rooms, one small, one large, 4th floor.

77TH (353 Amsterdam Av.)—Four rooms, bath, steam; $65. Phone Riverside 4695.

80S—Eight rooms, bath, $100; sell furniture, $800. Elberson, 25 West 42d.

82D ST., 18 WEST—High-class apartment; two rooms; tiled bath; closets; kitchenette; one flight up, front.

84TH ST., 17 WEST—Subrent 7 rooms, bath; electric lights; one flight up; $125.

85TH ST., 252 WEST—Party leaving city will sublet apartment, 5th floor front, 6 large rooms and 2 baths, $2,700; similar apartments in house pay $3,000. Telephone Watkins 9180.

85TH, 78 WEST—Modern 8 light rooms, 5th floor, elevator; furnished, unfurnished; privilege renting rooms; seen between 12-5; available March 1. Apt. 19.

87TH—Apartment, floor, 4 rooms, bath; $115; bargain. Elberson, 25 West 42d.

90S (Riverside Drive)—5 rooms, bath; $150; bargain. Elberson, 25 West 42d.

93D, 317 WEST—Seven rooms and bath, all sunny; modern improvements; $2,500; also four rooms and bath, $1,800. Apply Superintendent.

94TH, 314 WEST—Beautifully decorated 7-room apartment, ground floor, front; $150; specially suitable for physician. Schuyler 890.

94TH, 308 WEST—5 large, light rooms, 2 baths; suitable doctor.

95TH, 160 WEST—Exceptionally attractive six-room apt.; modern fireproof building; rent $2,400; possession now. Apply Superintendent.

95TH, 317 WEST—Beautiful 7-room apartment overlooking Hudson; reasonable rental. Apt. 72.

96TH ST., 210 WEST (CORNER BROADWAY)—A VERY DESIRABLE HOUSEKEEPING APARTMENT IN A NEW, UP-TO-DATE ELEVATOR APARTMENT HOUSE; EXCEPTIONALLY BEAUTIFUL APARTMENT TWO ROOMS, BATH, KITCHENETTE; $1,600 YEARLY.

96TH, WEST—Eight large rooms, $125. Write Box 105, 852 Columbus Av.

101ST, 20 WEST—5-6 rooms, unfurnished; all improvements.

103D, 205 WEST—Desirable 6-room apartment; all improvements; elevator. Apply premises.

106TH, 255 WEST (Broadway)—7 outside rooms, 2 baths, 1 washroom, 3 exposures, high-class 2-elevator apartment; $200 till October, 1922.

108TH, 215 WEST (Broadway)—Five elegant rooms, ground floor front; suitable for doctor or dentist; $125. Inquire Supt.

109TH ST., 310 WEST—Two large rooms, kitchenette, bath; unusual closets; superior house; substantial people only.

111TH, 501 WEST—Choice apartments; elevator; possession; $1,200-$1,500. Supt.

115TH, 604 WEST—Bargain, four-room, outside apartment; furnished, unfurnished. Call daytime, 6A.

119TH ST., 140 WEST—7 rooms, private house; newly decorated; refined neighborhood; suitable for physician. Tel. Univ. 4754.

124TH, 534 WEST—Seven beautiful, redecorated rooms; high class elevator building; $130.

136TH, 530 WEST—5-6 rooms, elevator apartment house; immediate possession. Apply Superintendent.

136TH, 538 WEST (Broadway)—Four rooms, all front; first floor well kept elevator building; suitable also for physician.

151ST, 400 WEST—5 rooms; steam; hot water, electricity; $60; references.

150TH ST., 549 WEST—Small apartment; light, desirable; excellent neighborhood; refined people; reasonable.

APARTMENTS TO LET.

Unfurnished—West Side.

98TH ST., 375 WEST (Corner of Broadway)—Six rooms, modern, up to date; very light; elevator. Apply on premises.

100TH, 301 WEST—5 rooms, 2 baths, fireproof elevator apartment. Inquire Supt.

102D, 515 WEST—Desirable 4 rooms, bath, first floor; avenue exposure; elevator apartment; rent $65. Phone Hanover 792.

103D ST., 600 WEST (corner Broadway)—Fine, high-class elevator apartment, four rooms; $100; may take $85; bargain.

163D ST. (cor. St. Nicholas)—New building, 4 beautiful rooms, first floor front.

168TH, 601 WEST—Six-room apartment; airy, light; immediate possession. Apt. 46.

170TH, 551 WEST—Desirable six rooms, first floor front; elevator; redecorated; reasonable.

177TH, 656 WEST (corner Wadsworth)—4-5 rooms; modern apartment; $65-$85. Supt.

178TH, 825 WEST—Four-room elevator apartment; newly decorated; immediate possession; $80.

179TH, 700 WEST (Cor. Broadway)—Elegant four and six room apartments; one-story fireproof building. Apply Superintendent.

139TH (2,390 Amsterdam Av.)—Elevator apartments; all comforts, 4-5 rooms, $35.

180TH, 519 WEST—Five rooms, front, first floor; possession Feb. 15; $65; references essential.

180TH, 550 WEST—6 rooms, corner, high-class elevator building. Apply premises.

BRADHURST AV., 20 (Corner 144th St.)—Eight beautiful rooms, all improvements, suitable for physician or dentist. Watkins 2073.

BROADWAY, 3,495 (Corner 143d St.)—Beautiful four-room apartment to sublease; very large bedroom; new furniture and rugs; for sale. Apt. 55. Seen mornings or evenings.

BROADWAY AND 211TH ST.—3-room corner apartment, new house, opposite Isham Park. Apply on premises or M. Just, 4,925 Broadway (at 207th St.).

BROADWAY, 6,201 (opposite Van Cortlandt Park)—3, 4 rooms, all modern improvements; cheap rent; lease.

BROADWAY, 2,274—2 rooms and bath, kitchenette; rent $75; references. Apply Supt.

BROADWAY, 2,272 (near 82d)—Two rooms and bath; Murphy bed telephone; $80.

230 CENTRAL PARK SOUTH. 7 ROOMS AND BATH; ALL LIGHT ROOMS, NEWLY DECORATED THROUGHOUT; SELECTION OF PAPERS LEFT TO TENANT; READY FOR IMMEDIATE OCCUPANCY.

CHARLES ST., 50, Manhattan—Four rooms, basement; housekeeping; reference; $50.

CONVENT AV., 370, Apt. 7—Light rooms, newly decorated; $125 monthly.

CORNER APARTMENTS. 6 LARGE, LIGHT ROOMS AND 2 BATHS; RENT REDUCED TO $3,000. 4 ROOMS AND BATH, $2,200. NO. 67 RIVERSIDE DRIVE. APPLY TO SUPERINTENDENT OR TELEPHONE COLUMBUS 1686.

FOUR light, attractive rooms, including real kitchen; modern elevator apartment; price, $100. Phone Chelsea 5580.

FT. WASHINGTON AV., 454 (181st)—6 rooms; possession. Cortlandt 3661, Wadsworth 9220.

MANHATTAN AV., 312 (corner 113th St.)—7 light rooms; modern apartment; $140.

RIVERSIDE DRIVE (CORNER 143D ST.)—FOUR ROOMS, FACING DRIVE; HIGH-CLASS ELEVATOR APARTMENT; IMMEDIATE POSSESSION; RENT REASONABLE.

RIVERSIDE DRIVE, 575 (corner 135th)—Elevator apartments, newly decorated, six room apartment; all rooms, including kitchen, bath, extra toilet, facing river and Drive; $180; 3-room, bath apartment $100.

RIVERSIDE DRIVE, 706 (148th)—3 rooms, fireproof building; 3 separate entrances; modern decorations. Audubon 6904. Cortlandt 3661.

RIVERSIDE DRIVE, 362 (109th)—High-class elevator apartment, $4,200-$4,500; 9-10 rooms, 3 baths; renovated; immediate. Supt.

RIVERSIDE DRIVE, 450—Four very choice rooms; high-class apartment house; decorated; $1,500. Supt.

RIVERSIDE DRIVE, 450 (116th)—High-class 7-room elevator apartments, $3,600; very choice; immediate possession. Supt.

RIVERSIDE DRIVE, 655 (corner 143d St.)—4 large rooms, facing the Drive; new building; immediate possession. Apply supt.

RIVERSIDE DRIVE, 452—2 and 3 rooms, with large studio room; fireproof elevator building. See Superintendent.

RIVERSIDE DRIVE, 440—Four very desirable rooms. Apply superintendent.

SEVEN ROOMS. ELEVATOR, UNDER $85. 880 St. Nicholas Av. (155th St.).

ST. NICHOLAS AV., 40—Six elegant rooms; all improvements; walk-up; reasonable. Superintendent.

ST. NICHOLAS AV., 962 (158th)—Six rooms, all improvements; rent reasonable. Supt.

WE have apartments in Greenwich Village and vicinity; $55 up. Williams-Dexter Co., 72 Greenwich Av., Chelsea 8096.

WEST END AV., 411—Desirable ten-room apartment; all improvements; reasonable rent.

WEST 80S—Six and bath, rent $52.50; will sacrifice beautiful furniture. Longacre 8866.

Unfurnished—Bronx.

UNIVERSITY HEIGHTS—Two-family house, all modern comforts; exclusive section; 6 elegant rooms, $100, heated. 2,745 Kingsbridge Terrace.

MERRIAM AV., 1,380 (One block east of University Av. and 171st St.)—Four-room apartments, new building; moderate rental. See Superintendent. Tremont 4047.

HARRISON AV., 1,923—Six large, sunny rooms in new two-family house; private garage; two blocks Lexington Av. subway, Burnside station; $125.

GRAND BOULEVARD AND CONCOURSE, 1,403 (at 170th St.)—Three and five desirable rooms in Crystal dwellings. See agent.

MORRIS AV., 1,553—Five rooms, pantry, facing park; all improvements. Tremont 1509R.

MORRIS AV., 2,011—5-room elevator apartment, all rooms facing street. Supt.

CRESTON AV., 1,975—3, 4 room apartments; new building; all improvements.

184TH, 375 EAST—Four rooms and bath; all improvements; $55; security required.

Unfurnished—Brooklyn.

BROOKLYN HEIGHTS APARTMENTS. Clinton St., 265—3 rooms, maid service, $65. Columbia Heights, 68—3 rooms and kitchen. Henry St., 226—6 rooms and bath, $150; well adapted for doctor or dentist. G. GIRARD, 215 Montague St. Main 9554.

HEIGHTS (11 Monroe Place, near Clark St.)—First stop Brooklyn, all subways; 2 rooms, bath (second story front); excellent service; attractive house, telephone, $75.

NEW YORK AV., 846—Four-room apartment, all improvements; $50. Stuyvesant 129.

BROOKLYN HEIGHTS, Florence Court, 47 Pierrepont St., six and seven rooms, in modern elevator apartment house; rent moderate.

NELSON AV., 1,019 (near 162d Jerome subway)—5 rooms; electricity; private house.

Unfurnished—Queens.

FOUR rooms in most modern, up-to-date apartment house in Astoria; Ansonia Apartments, 2 blocks from subway; immediate possession; rent $70.

Unfurnished—Westchester County.

FLOOR, 6 rooms, bath; improvements; garage; 40 minutes city; $65. Schuyler 9653.

Unfurnished—New Jersey.

SUBLEASE—Six rooms at 116 Harrison St., East Orange, N. J.; unusually beautiful apartment. Phone Orange 7447. Also at 150 Harrison St., three, four, five rooms. Take Hudson Tubes to Newark and Central Av. car to Harrison St. Phone Orange 7447-6853.

APARTMENTS WANTED

Furnished.

TWO-THREE-ROOM apartment; three business men; 72d St. to 116th St., between Amsterdam and West End Avs.; state price and particulars. F 480 Times.

COUPLE want 2-3-room apartment, east side or lower 5th Av., kitchen, telephone, bath, until June; give particulars; references exchanged. E 394 Times.

LIST YOUR APARTMENTS WITH Mrs. DINGLEMAN, RENTING SPECIALIST, 138 WEST 72D. COLUMBUS 886.

SMALL apartment, couple, 50th-72d, about $65; reference. C 790 Times Downtown.

Unfurnished.

WOMAN and grown daughter, three, four rooms, bath, kitchen, lease, west side preferred, 50th to 90th; not exceeding $90. Box 1084, Times, 2 Rector St.

COUPLE desire unfurnished apartment, two rooms, kitchenette; bath. M 555 Times Downtown.

WEST SIDE—5 or 6 rooms, bath, kitchen, furnished or unfurnished; must be clean and reasonable. E 296 Times.

WE can rent your apartment in Greenwich Village and vicinity. Williams-Dexter Co., 72 Greenwich Av. Chelsea 8096.

FOUR rooms, all improvements; $55 to $60; residential section. B 301 Times.

FURNISHED ROOMS.

East Side.

12TH, 3 EAST—Attractively furnished room for sale $65; immediate possession; all conveniences; rent $27 monthly. Call after 6 P. M. Lufig.

27TH ST., Madison Av. (Hotel Madison)—Permanent rates for business people; room, use of bath, $16.50 weekly; room, private bath, $18; all outside; modern hotel; perfect service. Phone Madison 1754.

30TH ST., LEXINGTON AV. (HOTEL RUTLEDGE)—Women exclusively; newly decorated; room, bath, $18 weekly up; also room, use bath, $11 weekly up; restaurant; conveniences; big reduction for 2 persons.

33D ST., 10 EAST—Single room, top floor; business woman; $35; large room, private bath; $75. Woodman.

FURNISHED ROOMS.

East Side.

37TH, 185 EAST—DELIGHTFUL HOUSE, $60. VANDERBILT STUDIOS.

38TH STREET, 21 EAST. Pleasant small room for business woman.

39D, 61 EAST—Large comfortable room; electricity; bath adjoining; restricted block.

55TH ST., Madison and Park Avs.—Attractively furnished sunny rooms; private house, gentleman; reference. Phone Plaza 5184.

55TH, 72 EAST—Nice large room; running water; closets; select French house.

58TH, 17 EAST—Suite of 2 rooms; bachelors only; references.

57TH, 15 EAST—Large beautiful room; bath; refined, private house; references.

FURNISHED ROOMS.

East Side.

60TH, 18 EAST—Single, double room, bath; special rates week, month, year.

61ST, 27 EAST—Large front room; all improvements; gentleman.

68TH, 232 EAST—Large room; all conveniences; doctor's house; references. Rhinelander 5312.

74TH, 26 EAST—Handsome front room, twin beds, private bath; modern conveniences.

80TH, 7 EAST—Sunny parlor, bedroom, single room, bath, steam. Kessler.

93D ST., AT MADISON AV. (HOTEL ASHTON)—Newly decorated room, use of bath, $10 week up; room, bath, $12.50 weekly up; buses, surface cars, subway; full hotel service; restaurant.

LARGE attractive room; private bath; all conveniences; private house; references. Lenox 7475.

LEXINGTON AV., 632 (54th)—Attractive single front rooms, $5, $6; gentlemen.

LEXINGTON AV., 324—Large room suitable for two; references required.

MADISON AV., 249 (59th)—Attractive, large; private bath, kitchenette, phone; private house.

PARK AV., 940 (Apt. 7-B)—Large outside room, nicely furnished; private family; references; gentleman only.

West Side.

5TH AV., 44 (11th St.)—Large, attractive room, private bath, reception room; telephone; every convenience; gentlemen; parlor floor.

10TH, 51 WEST—Attractive large, small rooms; antique mahogany; fireplace; rent includes electricity, heat, maid service, restaurant; moderate.

34TH, 329 WEST—Attractive large rooms, private baths; all conveniences; clean, respectable.

47TH ST., 106 WEST (RALEIGH HALL). A RESIDENCE FOR MEN. Attractively furnished rooms, with and without private bath or shower; club advantages with hotel service at lower rentals.

56TH, 52 WEST—Large front room, with alcove, bath; $125; grand piano.

57TH, 353 WEST—Attractive front room; elevator; convenient location. Apt. 5W.

58TH, 128 WEST—Beautiful front basement room, alcove bedroom, kitchenette view. Johnson.

58TH ST., 326 WEST—Large studio, kitchenette, fireplace; references.

61ST, 27 WEST—Room for bachelor; electricity, hot water, bath; accessible; private; "silent" block; on parlor floor; $12. O'Donnell. Columbus 9578, or call.

69TH, 11 WEST—Double room, with housekeeping; every convenience; fourth floor; $15.

69TH, 66 WEST—DOUBLE ROOM; KITCHENETTE PRIVILEGES; $15.

70TH, 59 WEST—HANDSOMELY FURNISHED DOUBLE ROOM, PRIVATE TILED BATH, LAVATORY; COMPLETE KITCHENETTE PRIVILEGES; DISHES; REASONABLE.

70TH, 19 WEST—Exclusive house, medium single room; gentleman; breakfast optional.

70TH, 135 WEST—Attractively furnished second floor front room, complete, bathroom; reasonable.

70TH, 130 WEST—Large single room, continuous hot water, steam heat; strict references. Columbus 1242.

70TH, 220 WEST—Large, light room, running water; comfortable; suitable for two.

70TH, 200 WEST—Medium-sized room; all conveniences; references. Magee, Apt. 14.

206 WEST 71ST. Attractive double room; quiet, well-heated house; continuous hot water; references essential.

71ST, 135 WEST—Comfortable, medium size, steam-heated room; phone, electricity; references.

71ST, 62 WEST—HANDSOMELY FURNISHED DOUBLE ROOM, PRIVATE BATH; KITCHENETTE PRIVILEGES; $18.

71ST, 61 WEST—DOUBLE, SINGLE FRONT ROOMS, PRIVATE BATH, KITCHENETTE PRIVILEGES; REASONABLE.

71ST, 171 WEST (Corner Broadway)—Delightful large room and bath; excellent location; references. Mrs. Christian.

71ST, 38 WEST—Exceptionally furnished large front room, twin beds, private bath.

71ST, 50 WEST—Well-furnished single room, bath adjacent; near Riverside Drive.

71ST, 224 WEST—Nicely furnished room; private family; gentleman; references.

71ST, 342 WEST—Large sunny room, newly furnished, twin beds. Apt. 3E.

72D, 336 WEST—Business woman would share with refined young woman large studio room; kitchenette; piano; $8. Call evenings.

72D, 218 WEST—Front parlor, shower bath, southern room, steam heat; gentleman.

72D ST. (257 West End Av.)—Neatly furnished rooms for gentlemen; like home.

72D, 206 WEST—Medium room, with dressing room, next bath; refined home.

72D, 23 WEST—Exclusive, spacious rooms; artistically designed; bath; kitchenette.

73D, 152 WEST. EXCEPTIONAL, $75 PER MONTH. Elegantly furnished room; private bath; maid service; linens; phone in room; breakfast if desired; men only.

73D, 126 WEST—Back parlor; private bath; southern exposure; privilege of piano; medium room, running water, adjoining bath.

73D, 168 WEST—Handsome, large, comfortable room, bath, steam heat, electricity; references.

73D, 140 WEST—HANDSOMELY FURNISHED DOUBLE FRONT ROOMS, KITCHENETTE PRIVILEGES; $12.

73D, 162 WEST—Room suitable one or two; all conveniences; Columbus 2454.

73D, 251 WEST—Large room, second floor, private bath; modern; references.

73D, 242 WEST—Very desirable large room, private bath; southern exposure; references.

74TH, 159 WEST—VERY LUXURIOUSLY FURNISHED LARGE ROOM; PRIVATE TILE BATH, LAVATORY; COMPLETE KITCHENETTE PRIVILEGES; REASONABLE.

74TH, 236 WEST—Exceptionally nice large room, suitable two; private family; references.

74TH, 202 WEST (Apt. 23)—Large room, redecorated; conveniences; reasonable; business women.

74TH, 161 WEST—Large, beautiful room, bath, steam heat, electricity; gentlemen.

75TH, 126 WEST—Business girls' home; appointments first class; reception parlor; $6.50.

76TH, 140 WEST—Large room, handsomely furnished; private bath; electricity; suitable 1 or 2 gentlemen; exclusive home; references.

76TH, 20 WEST. Large room, with a small dressing room adjoining; 3d floor; references required.

76TH, 42 WEST—Large front basement room; kitchenette; modern, private house; exclusive.

76TH, 317 WEST. Attractive front room, immense dressing room.

76TH, 176 WEST—Comfortable rooms, with, without housekeeping; electricity; $10-$12-$15.

76TH, 305 WEST—Attractive rooms, with, without bath, in excellently kept house.

76TH, 118 WEST—Attractive single room; electricity, telephone; $8 weekly.

76TH, 146 WEST—Large rooms, second and third floor; near bath; electricity.

76TH, 341 WEST—Room, private bath, suitable two, three; quiet, clean, reasonable.

76TH, 7 WEST—Large and medium-sized rooms; kitchen privileges. Schuyler 9384.

76TH, 120 WEST—Large, medium, sunny rooms, adjoining bath, electricity; $8-$12.

76TH, 112 WEST—One or two rooms, twin beds; electricity; $12-$14.

77TH, 101 WEST—Nicely furnished parlor and bedroom; electricity, piano; gentlemen. Ward.

77TH, 338 WEST (near Drive)—High-class furnished rooms and apartments; all accommodations; moderate rates.

77TH, 306 WEST—Refined, private house, large, small rooms; also private bath; all prices; worth investigating. Schuyler 9118.

77TH, 126 WEST—Beautiful large room; twin beds; private bath; electricity; reasonable.

77TH, 159 WEST—Desirable large room, private bath; business couple; references.

78TH ST., 132 WEST—A FEW ROOMS IN PHYSICIAN'S RESIDENCE; REFERENCE EXCHANGED.

78TH, 134 WEST—Attractive large one-two rooms; running water, refined home.

79TH ST. (West End)—Attractive outside room, bath; exclusive apartment. Schuyler 2430.

79TH, 225 WEST—Comfortable, large front room, also single room; modern; references.

80TH, 150 WEST—Medium-sized room; with private lavatory; electricity, telephone; small adult family; references required. Fredericks.

81ST ST., COLUMBUS AV. (Colonial Hotel)—Newly decorated, furnished room; use of bath; $12 weekly up; elevated, surface cars, subway; full hotel service; restaurant.

81ST, 219 WEST—Beautiful room, river view, privacy; reasonable; gentleman. 1215.

82D, 134 WEST (Graycourt)—Spacious parlors, lounge; steam heat, electricity, telephone.

82D, 62 WEST—Second, large, small front room, back parlor; piano; references.

82D ST., 15 WEST—Single, attractive room; refined, quiet, private home; references.

83D, 58 WEST—Back parlor; private bath, kitchenette; small room; electricity, phone.

83D, 159 WEST—Attractive parlor; running water; telephone; $8; breakfast optional. O'Neill.

83D, 18 WEST—Large, sunny connecting parlor and bedroom; piano, electricity, phone.

FURNISHED ROOMS.

West Side.

83D, 15 WEST—Large, small rooms, suite, private bath; kitchenette privileges; electricity.

84TH, 305 WEST—DOUBLE ROOM, KITCHENETTE PRIVILEGES, $15.

85TH, 133 WEST—Large, comfortable rooms, private bath; kitchenette privileges; electricity; reference.

85TH, 300 WEST—Large sunny rooms; small rooms; breakfast; conveniences; private residence.

86TH, 323 WEST—Studio room; large connecting bath; newly decorated; all conveniences.

86TH, 206 WEST—Attractive, large, airy front suite, conveniences. Schuyler 3300. Haddock.

86TH, 339 WEST—Handsomely furnished double room, private bath; also medium room.

86TH, 200 WEST (Apt. 71)—Exceptionally well furnished room, running water; references.

86TH, 166 WEST—Attractive room with, without bath; also small room.

86TH, 45 WEST—Lovely sunny front rooms, single, double; bath, kitchenette; reference.

86TH, 341 WEST—Large front room, housekeeping privileges; also skylight room.

87TH, 20 WEST—Desirable, warm rooms, beside bath; twin beds; business people.

88TH, 334 WEST—Two very desirable doubles; first class; reasonable. Schuyler 4563.

88TH, 116 WEST—Large or small rooms, business people; reasonable; reference required.

89TH, 335 WEST—Beautiful large sunny room; all modern conveniences; $10; gentleman.

89TH (West End Av., 597)—Parlor floor, physician, housekeeping; attractive small, medium, large, suites, reasonably; modern house. Riverside 10362.

90TH, 311 WEST—Beautiful room, dressing room, $20; single, $8; select; references.

91ST, 21 WEST—Clean, warm, medium-sized, near bath; private house; reasonable.

92D, 258 WEST (5 west)—Elegantly furnished; double, single beds; gentlemen; $12.

92D, 121 WEST—Large sunny rooms, single or connecting; electricity; refined home.

92D, 64 WEST—Newly furnished, single, double; also parlor; $9 to $18.

93D, 46 WEST—Good-sized room, absolutely clean, to refined business person; no other roomers. Warnell.

93D, 125 WEST—Small room, private bath; steam, electricity; refined surroundings; $10.

93D, 204 WEST—Large front room, wash room, connecting bath; private house.

94TH, 54 WEST—Double, single front rooms; use of bath, kitchen privileges; second floor; private family. Anderson.

94TH, 50 WEST—Beautifully furnished room; all conveniences; reasonable; references; owner's residence.

94TH, 319 WEST—Beautifully furnished; gentleman; reasonable. Call after 6 P. M. Lennox.

94TH, 250 WEST—Attractively furnished rooms; elevator, running water. Apt. 58.

95TH, 336 WEST—Two warm, neat front rooms, suitable two, three; $12; private family. Apt. 54.

95TH, 310 WEST—Small room, $6; home privileges; student environment. Apt. 62.

96TH, 19 WEST—Exceptionally well appointed rooms; every convenience; overlooking park; references.

97TH, WEST—Large room, twin beds; two meals; private; $19.50. Riverside 1624.

98TH, 254 WEST (Apt. 5)—Large attractive front room, suitable for one or two business people; board optional; near West End Av.

98TH, 52 WEST—Large, comfortable rooms; gentlemen; twin beds; steam heat, electricity.

99TH, WEST—To business woman appreciating cleanliness, comfort, refinement, room next bath; use real kitchen; $8. Riverside 6028.

99TH, 233 WEST—Room, private bath, steam, electricity, telephone; gentleman; references required.

99TH, 260 WEST—Large, medium-sized rooms, basement room; kitchen privileges. Thomas.

100TH, 203 WEST—Warm, sunny rooms with bath; cosy, comfortable, clean; service.

101ST, 311 WEST—Handsomely furnished rooms, bath adjoining; every convenience; homelike. Strague.

101ST, 329 WEST—Comfortable, attractively furnished, warm, sunny room. Apt. 7C.

101ST, 236 WEST (West of Broadway)—Warm, sunny, rear parlor, private house.

101ST, 5 WEST—Rooms to let; reasonable. 1 flight, Apt. 2S.

102D, 244 WEST—Beautiful rooms to let, with or without meals; private bath; moderate; reference required.

103D, 15 WEST—Front suite; one, two gentlemen; board optional. Quillinan.

103D, 205 WEST (near B'way)—Attractive, clean, light room, elevator. 5E.

107TH (near Broadway)—Lovely outside room; all conveniences. Phone Academy 3562.

107TH, 220 WEST (Apt. 36)—Single; conveniences; private family; gentleman; reasonable; references.

107TH, 260 WEST (B'way)—Large room, running water; next bathroom; private house.

111TH, 545 WEST (B'way) Apt. 10F.—Large sunny room, with lavatory.

112TH, 509 WEST—Nicely furnished room; private family; elevator; gentleman; reasonable. Superintendent.

112TH, 511 WEST—Clean, comfortable room, suitable one, two; conveniences. Apt. 4.

113TH, 562 WEST (cor. Broadway)—One or two, living-bedroom, or single. Phone Cathedral 7850. Apt. 8B.

113TH, 541 WEST—Very desirable homelike room, next bath, gentleman. Apt. 3.

113TH, 549 WEST—Comfortable suite, kitchen privileges. Call after 3. Apt. 31.

115TH, 606 WEST—Large rooms, twin beds, private bath; references. 4, West.

115TH, 620 WEST (4B)—Southwest; sunny; river view; refined business woman; gentleman; student.

117TH, 191 WEST (corner Lenox)—Large, sunny, well-heated; bath; convenient. Smith.

118TH, 210 WEST (HOTEL CECIL). ATTRACTIVE ROOMS, WITH OR WITHOUT PRIVATE BATHS; SPECIAL WEEKLY RATES; FULL HOTEL SERVICE.

121ST, 420 WEST—Front, single, double; lavatory; toilet; kitchen privileges. Apt. 63.

121ST ST., 420 WEST—Single, front; woman. Apply Apt. 51 all week.

122D, 620 WEST—Newly decorated, handsomely furnished, large, sunny combination bedroom-sitting room in refined, full-service apartment overlooking Hudson; kitchen privileges; references. Apply Superintendent.

127TH, 49 WEST—Large, comfortable room; running water; private family.

136TH, 607 WEST—Clean, sunny room; electricity, telephone; gentleman; $6.50. Thomas.

138TH, 540 WEST—Exceptional large room, all conveniences; refined surroundings; privacy. Pierson.

139TH, 519 WEST—Clean homelike room next bath; electric, phone. Johnson.

140TH, 556 WEST (corner Broadway)—Three attractively furnished rooms, running water, bath, electricity; elevator convenient, subway. Apt. 37.

141ST (87 Hamilton Place)—Large, elegant room; all conveniences; elevator. Apt. 24.

143D ST., 540 WEST (Apt. 24)—Large, attractive corner room, suitable two; also single room facing street; elevator, breakfast optional.

143D (B'way)—Beautiful room, home atmosphere; musical, refined; shower; elevator. Audubon 3970.

144TH, 565 WEST—Large room for one or two, use kitchen and dining room; $15 per week.

148TH, 562 WEST (B'way)—High-class elevator building, large room, $12; for three, $14; kitchen privileges. Apt. 46.

150TH ST., WEST (corner, 3,510 Broadway)—Front room, newly furnished. Telephone Apt. 27.

154TH, 548 WEST—Comfortable room, adjoining bath; telephone, electricity, congenial, moderate. Strauss.

156TH, 601 WEST (Apt. 67)—Attractive room adjoining bath; phone, electricity; subway; $10.

169TH, 600 WEST (Broadway)—Handsome, sunny corner room, three windows. Apt. 31.

179TH ST., 600 WEST—Attractive double, single rooms; phone, subway, bus. Ford.

BEAUTIFUL furnished room, private apartment, centrally located; breakfast optional. W 434 Times.

BROADWAY AND 141ST ST.—Beautiful furnished room in fine home; lady only; references exchanged. Phone Chelsea 1410.

CENTRAL PARK WEST, 14 (near Columbus Circle)—Beautiful large connecting front parlor and bedroom, facing Park. Call after 5 P. M., or all Sunday. Esteves.

CENTRAL PARK WEST—Beautiful suite or single room; private family. Academy 4639.

COMFORTABLE, attractive rooms, with use of bath, $2 and $2.50 per day; rooms, with bath, $3 and $3.50 per day. Hotel Endicott, Columbus Av. and 81st St.

EXCLUSIVE adult family desires business gentleman for attractive room; running water; next bath. West 11th St. Watkins 7311.

FORT WASHINGTON AV., 25 (160th)—Single bedroom; running water; elevator; $6. Nolan.

FRONT ROOM, lavatory; business woman; reference. Cathedral 3348.

LARGE, comfortable room, fine closets, adjoining bath; $8; gentleman; home environment, with small Christian family; modern apartment in 90s, near Central Park. Schuyler 654.

FURNISHED ROOMS.

West Side.

MANHATTAN AV., 497 (cor. 119th)—Elevator; Apt. 42; choice independent single, front; use piano; $8; smaller, $4.

MORNINGSIDE AV., 6 (facing Park)—Bed and sitting room adjoining; piano; private telephone; electricity; use kitchen; reasonable. Eyles.

RIVERSIDE DRIVE, 92 (81st)—Attractive front room, top floor, overlooking Hudson; accommodations, 2 gentlemen, 2 beds, $16.

RIVERSIDE DRIVE, 512½ (160d-164th)—Elegant single and double rooms, $8, $10, $20, $25, $30 week.

RIVERSIDE DRIVE, 151—Furnished rooms; also studio; dining room in house.

RIVERSIDE DRIVE, 236—HANDSOMELY FURNISHED ROOM, $12-$7.

ROOMERS wanted, high-class apartment; gentlemen. La Rochelle, 78th and Columbus Av.

ST. NICHOLAS AV., 738—Single room; electricity, telephone; private house; references exchanged.

ST. NICHOLAS AV., 818—Clean furnished rooms, large and small, ground floor.

STUDIO—Suitable kindergarten, dancing, club, music; open fire; private entrance. Schuyler 1686.

WASHINGTON PL., 112 (near 6th Av.)—Large front rooms, electricity, residential street; one block to subway, elevated, cars.

WEBB AV., 2,514 (Fordham Road)—Large, light, attractive room, fine new furniture and bedding; finest section Bronx; private bath. Phone Fordham 2738.

WEST END AV., 300 (near 75d)—Newly furnished residence, large room, with and without bath; $14-$20-$22.

WEST END AV., 814 (90th St.)—Outside room; running water; newly decorated, furnished, $8.

WE HAVE THE ROOMS. WE KNOW THE PEOPLE. We save your time. Service free. HOME RENTAL EXCHANGE. 116 West 39th St. Fitzroy 1368.

Brooklyn.

COLUMBIA HEIGHTS, 80 (Brooklyn)—Large room, board; harbor view; electricity; 7 minutes to Wall St. Phone Main 1034.

FURNISHED ROOMS.

Bronx.

WILL rent to couple or two ladies two connecting front rooms, costly furnished, private lavatory, privilege to use facilities of finely appointed 7 rooms; high-class elevator apartment; refined surroundings; $65 monthly. Costello, 1966 Crotona Pkwy., three blocks west 180th St. Bronx subway station. Fordham 7040. Apt. 2E.

149TH, 143 EAST—Housekeeping room; steam, electricity, hot water, phone; all subway and elevated trains. Mott Av. Station.

ROOMS WANTED.

Furnished.

READ THIS TESTIMONIAL: "It seems to me that what you are doing fills a long-felt want."—Mrs. P. HOME RENTAL EXCHANGE. 116 W. 39th St. Fitzroy 1368.

READ THIS TESTIMONIAL: "Thanking you very much for your help and unfailing courtesy."—Mrs. E. N. HOME RENTAL EXCHANGE. 116 W. 39TH ST. FITZROY 1368.

REFINED young American professional man wants room private family, west side; permanent if mutually satisfactory; state particulars, price. D 252 Times.

BUSINESS woman, refined Protestant, desires single room near Y. W. C. A., Lexington Av.-52d St.; reasonable. F 416 Times Downtown.

YOUNG MAN wants room in small family where he can learn dancing; near subway. E 410 Times.

GENTLEMAN wants clean, airy room; 50th to 60th St. D 514 Times.

TWO ROOMS, bath, west side, 72d-86th. Room 1321, Hotel Martinique.

YOUNG business man wants room in Harlem; reasonable. A 1166 Times Harlem.

Unfurnished.

BY TWO LADIES, light room, kitchenette and bath; $45 month. Lane, 1,624 43th Brooklyn.

WANTED—Large unfurnished room, near 65th St. and Madison Av. Write or phone Charles E. Bonnell, 575 Madison Av.

BOARDERS WANTED

East Side.

30TH ST. (at Lexington Av.)—Hotel Rutledge, for ladies; one room and meals from $18 up; elevator, telephone, &c.; full hotel service; newly decorated.

38TH, 15 EAST—Desirable rooms, private bath; good food; references.

38TH, 37 EAST—Single room; southern exposure; studio room, private bath.

38TH, 37 EAST—Single room; southern exposure; studio room, private bath.

MADISON AV., 213 (Near 36th)—Attractive room; excellent table; references.

West Side.

508 (5TH AV.)—LARGE 5-ROOM SUITE, ENTIRE FLOOR, PRIVATE BATH, ELEVATOR, STEAM HEAT; EXCELLENT CUISINE; EXCLUSIVE RESIDENCE. CIRCLE 2498.

73D ST. (corner 270 West End Av.)—The William Henry, overlooking river; commodious rooms; private baths; excellent table.

74TH, 149 WEST—SINGLE, DOUBLE. REESE PURE FOOD BOARDING HOUSE.

76TH ST. (Riverside)—Large, handsomely furnished, double front room, three windows; overlooking Hudson; lavatory; single front room; Christian household; home cooking. 2129 Columbus.

78TH, 9 WEST—Elegant large sunny; also medium sized room; refined Jewish boarding house; excellent cuisine; reasonable. Berger.

79TH, 135 WEST—Attractive large room, private bath, electricity; references; table guests.

79TH, 114-122 WEST—Wide, parked street, unusual and attractive; large parlors; tea room and lounge; steam heat.

80TH, 128 WEST—Large front room, southern exposure, bath, electricity; excellent table.

85TH, 322 WEST—Large, also single room; clean; handsomely furnished; superior meals.

91ST, 258 WEST—Large room; private bath; twin beds; excellent table board; two gentlemen or business couple; reasonable.

96D, 307 WEST—Attractive, large front rooms; twin beds; board optional. 3W.

98TH (752 West End Av.)—Bright, double front room; all conveniences; excellent cuisine; $35 week for two; references.

105D, 239 WEST (The Rutherford)—Double, single, front rooms, $12; meals, hotel.

112TH ST., 510 WEST—American gentleman can secure real home; no other roomers; reasonable terms. Cathedral 6280. Apt. 43.

120TH, 123 WEST—Double room; excellent Jewish table; conveniences. University 1385.

121ST, 414 WEST (near Columbia)—Rooms and board; table guests; home cooking. Kazis.

BROADWAY, 2,880 (corner 112th)—Large rooms, bath and board. Cathedral 7960. Rogers.

BROADWAY, 2,880—1, 2 desiring first-class home, can secure with American family. Phone Cathedral 7960. Apt. 20.

EVELYN LODGE—A truly superior charming Winter residence, 50 sunny outside rooms, lovely furnished; excellent chef and service; select clientele; home comforts; 14 years one management; 25 minutes downtown N. Y.; weekly with meals, $18 up single, $28 up double; booklet. 71 Central Av., St. George S. I. Tel. Tompkinsville 373.

RIVERSIDE DRIVE, 204—Attractive double, single rooms; beautiful private house; excellent meals.

Westchester County.

GENTLEMEN or young couple wanted as paying guest; reasonable; 40 minutes to Grand Central. O 769 Times Downtown.

BOARD WANTED.

CHRISTIAN couple, two children, wish rooms, board. D 411 Times.

COUNTRY BOARD.

THE GREYSTONE. 228 Corliss Av., Pelham Heights. A place in the suburbs where a few discriminating people can find a beautiful home; congenial surroundings and home cooking; suites, one and two rooms and bath; 28 minutes from Grand Central; one block from station. Telephone 1219 Pelham.

SUNSET LODGE. Beach 50th and Surf Av. Sea Gate, Norton's Point, N. Y. Harbor. Comfortable steam-heated rooms, with or without bath; 45 minutes Times Sq., 35 minutes Chambers St., municipal subway; reasonable. Phone Coney Island 1271.

PINE TREE INN, Rye, N. Y.—Comfortable, refined little inn; excellent cooking and service; home comforts; 45 minutes from Grand Central; weekly $20 up, with meals. Edward Van Mulken, Proprietor. Telephone Rye 852W.

BRONXVILLE—Private Christian home, attractive room, private bath, board; congenial couple; references; garage; $80 weekly. K 400 Times.

LARCHMONT, N. Y.—Desirable rooms with refined family as paying guests; garage; references. Guests, Room 506 Times Building.

NERVOUS AND MENTAL CONDITIONS. LENWOOD LODGE, ENGLEWOOD, N. J.

COUNTRY BOARD WANTED.

AMERICAN couple desire board for themselves and 8-months-old baby for the summer, small boarding house or private family; prefer Bella Harbor or Douglaston, Long Island. N B 245 Times.

SITUATIONS WANTED—Female

BOOKKEEPER—Beginner; I write a good hand, am quick and accurate, and have been drilled in the most modern methods of accounting; satisfactory references concerning character and ability. Miss K., 36 West 123d St. Phone Harlem 0513.

BOOKKEEPER, 5 years' experience, thoroughly competent, wants position of responsibility; conscientious worker; complete charge; double entry, controlling; income tax; executive ability; salary $35. F 475 Times Downtown.

BOOKKEEPER, double entry, controlling accounts, trial balance, seven years' experience, A-1 reference, desires position. C 784 Times Downtown.

BOOKKEEPER - STENOGRAPHER, high school graduate, 5 years' experience, capable taking entire charge office; A1 reference. F 471 Times.

BOOKKEEPER-STENOGRAPHER, six years' experience, high school graduate; salary $25; take full charge office. F 651 Times Downtown.

BOOKKEEPER, secretary, good knowledge accountancy, stenography, take entire charge of office; thoroughly experienced; best references. B 580 Times.

BOOKKEEPER - STENOGRAPHER, LONG EXPERIENCE; EXECUTIVE ABILITY; COMPLETE CHARGE. F 678 TIMES DOWNTOWN.

BOOKKEEPER, five years' practical experience in manufacturing line; complete charge; highly recommended; balances, controls. F 672 Times Downtown.

BOOKKEEPER wishes position, 3 years' experience; best references. C 767 Times Downtown.

BOOKKEEPER, stenographer; 5 years' experience controlling accounts, balances. C 784 Times Downtown.

BOOKKEEPER-STENOGRAPHER, 3 years' experience; competent. Leah Bauman, 740 5th St., City.

BOOKKEEPER, experienced, to take complete charge office; salary $25. F 447 Times.

BOOKKEEPER assistant, 20, office worker, experienced; high school education. E 382 Times.

BOOKKEEPER, experienced cloak and suit, full charge; moderate salary. F 439 Times.

BOOKKEEPER, high school graduate, ten years' experience; complete charge. E 398 Times.

BOOKKEEPER, competent, long experience, controls, balances, full charge. M 802 Times Downtown.

BOOKKEEPER-STENOGRAPHER, 8 years' experience; $25; best references. F 660 Times Downtown.

BOOKKEEPER - STENOGRAPHER, EXPERT, EMPLOYED, SEEKS DESIRABLE CHANGE. F 453 TIMES.

BOOKKEEPER, stenographer, thoroughly experienced in both, twelve years' experience, for part-time work. F 455 Times.

BOOKKEEPER, thoroughly capable audit accounts, correspondence; full charge. Room 819, 261 Broadway.

BOOKKEEPER, stenographer, thoroughly experienced controls, balances; complete charge; $30. F 456 Times.

BOOKKEEPER, typist, 5 years' experience, mercantile lines; complete charge. E 375 Times.

BOOKKEEPER-STENOGRAPHER, 7 years' experience, controls, trial balance; reference. E 381 Times.

BOOKKEEPER assistant desires permanent position; 3½ years' experience. Samuels, 1,468 5th Av.

BOOKKEEPER, 3 years' experience; competent, willing; moderate salary. C 830 Times Downtown.

BOOKKEEPER, 2 years' experience; competent, willing; moderate salary. C 835 Times Downtown.

BOOKKEEPER, stenographer, typist, 10 years' experience. R., 611 West 141st St.

CHAMBERMAID, young American woman, experienced; references. Miss J. Barry, 128 West 99th.

CHAMBERMAID, waitress, neat, Finnish, reliable. 30 West 129th, Apt. 23. Harlem 5273.

COMPANION to lady, reliable lady, speaking English, French, German, seeks position; willing to travel. E 388 Times.

COMPANION to lady, useful, refined, age 30, drive car, good shopper; afternoons, evenings preferred. Young, Schuyler 1648.

SITUATIONS WANTED—Female

COMPANION or housekeeper, for elderly couple in country, by refined, educated American lady. E 389 Times.

COMPANION to lady, knowledge nursing, light duties, sewing, housekeeping ability. Phone Riverside 6685. T. S., W 488 Times.

COOK, colored, first class, reference. Care Johnston, 60 Moylan Place (formerly 126th).

DECORATOR, interior; draperies, curtains, bedroom sets, lamp shades, upholstering; sketches submitted; daily or estimate; reasonable prices. Phone Harlem 1489.

DICTAPHONE OPERATOR, stenographer, capable, efficient, thoroughly experienced, accurate, rapid. F 479 Times.

DRESSMAKER, exclusive evening gowns made short notice; satisfaction strictly guaranteed. Schuyler 4889.

DRESSMAKER-SEAMSTRESS, by day; best references. Eleanor, care Truman, 86 West 96th St.

FILE CLERK, switchboard operator, typist, several years' experience. F 481 Times.

GIRLS, two experienced; references; no laundry; willing; go short distance country; cook, chambermaid, waitress. 381 West 117th.

GIRL, Spanish, desires position as chambermaid or nurse; best references. F. Rodrigues, 207 East 107th St.

GIRL, Swiss, reliable, settled, scrupulously clean; good plain cook; in German, Jewish family; by letter. B 1,157 2d Av.

GIRL, colored, desires position general housework; good plain cook. Call Audubon 5835.

GIRL, colored, housework, experienced. Telephone Wadsworth 9144.

GOVERNESS, visiting, wants position; teaches French, English, German, piano; $100 monthly. 34 West 69th St., Farthing. Columbus 5160.

GOVERNESS, French-Swiss, refined, well educated, several languages, accomplished violinist; age 25; best references; wishes position with refined family. F 444 Times.

GOVERNESS, nursery, refined, experienced; children over four. Address Capable, 765 Columbus Av.

GOVERNESS, visiting, takes children out, 2-5. Phone Columbus 7756.

HOUSEKEEPER—Refined, experienced, conscientious woman, excellent cook, manager; small family; best references; suburb preferred. E 414 Times.

HOUSEKEEPER, refined woman, wishes position; care of apartment. E 387 Times.

HOUSEWORK wanted, young colored woman; personal references. Call Audubon 7649.

HOUSEWORKERS—2-3-4 hours daily; quick, reliable. Bealey Agency, Audubon 2796.

HOUSEWORKER, English, Protestant, good cook; city or country, references. A 424 Times.

LADY, young, housekeeping, companion to lady; good sewer; assist practical nursing; city, country. D 311 Times.

LADY'S MAID, visiting, 4-5 days, no Sunday. E 326 Times.

LADY'S MAID or companion to elderly lady; $65. Audubon 7102, Apt. 8F.

LAUNDRESS wants hamper work or by hour; take home. Morningside 6832, Johnson.

LAUNDRESS, colored, family laundry work home; reference. Morningside 1236, Apt. 46.

MAID, JAPANESE, EXPERIENCED LADIES' EXPERT PACKER; NO OBJECTION TO TRAVELING; FINE NEEDLEWOMAN; DEPENDABLE, CAPABLE; REFERENCES. MRS. LINDE, 576 LEXINGTON AV. PLAZA 4195.

MAID, colored, half-time, morning or afternoon; good references. Columbus 9712.

NURSERY GOVERNESS, experienced kindergarten, children over 3; sews well; any location; best references. P 17 Times.

NURSE, housekeeper, wants hourly work, physician's office or family. D 223 Times.

NURSE wishes position with children, sleep out; references. Schnader, 444 East 85th.

OFFICE ASSISTANT, 2 years' experience, accurate, rapid; $15. F 677 Times Downtown.

SECRETARY-STENOGRAPHER, 7 years' real estate, advertising; $30. E 1166 Times Harlem.

Continued on Following Page.

SITUATIONS WANTED—Female.

Continued from Preceding Page.

SECRETARY, high school, college education, eight years' secretarial experience; also thoroughly familiar with personnel work and the purchasing of office equipment. A 419 Times.

SECRETARY-STENOGRAPHER, SEVEN YEARS' EXPERIENCE; VALUABLE ASSISTANT; INITIATIVE, PERSONALITY. F 363 TIMES.

SECRETARY-STENOGRAPHER, competent, alert, 8 years' experience; understand bookkeeping, office routine; reference; minimum salary $35. F 486 Times.

SECRETARY-STENOGRAPHER, several years' executive experience, also splendid selling ability, seeks responsibility and initiative. Aborn, 640 West 171st St.

SECRETARY, eight years' experience law office, competent stenographer, conscientious; possessing executive ability, initiative; $30. C 787 Times Downtown.

SECRETARY-STENOGRAPHER, capable assistant to busy executive, possessing initiative and sound judgment; knowledge bookkeeping; $30. F 480 Times.

SECRETARY, executive, stenographer, commanding English, French, German; 9 years export-import, $40; highest references. "Secretary," 333 East 50th St.

SECRETARY, stenographer, college educated, executive ability, thorough experience advertising, relieve executive all details; references; $28. F 358 Times.

SECRETARY-STENOGRAPHER—Do you require competency, initiative, personality, experience, good references? $25. Phone Wadsworth 5624. Fewes, 48 Pinehurst Av.

SECRETARY-STENOGRAPHER, 7 years railroad, steamship, shipping, coal, export, import; references. M. Lazarus, 206 West ...th St. Cathedral 8365.

SECRETARY, stenographer, experienced, initiative; real estate, advertising, electrical; $30. F 408 Times.

SECRETARY, stenographer, bookkeeper, capable, efficient; take charge office; credentials. Bensonhurst 2510W.

SECRETARY-STENOGRAPHER, well educated, experienced, mature judgment; English, French. A 406 Times.

SECRETARY-STENOGRAPHER, experienced, high school graduate. Stagg 45. 167A Vernon Av., Brooklyn.

SECRETARY-STENOGRAPHER, knowledge medical terms, desires position. Box 106, 862 Columbus Av.

SECRETARY-STENOGRAPHER, 6 years' experience; initiative, ability and tactful. D 245 Times.

SECRETARY, stenographer, typist, college graduate, experienced, accurate, executive ability. E 379 Times.

SEAMSTRESS, Christian scientist, two days' sewing exchange for room. P 15 Times.

SOCIAL SECRETARY to lady, college trained; stenographer, typewriting, French. ... 465 Times.

STENOGRAPHER, French-English translator, slight knowledge of Spanish, desires position; would consider half day's work. M 566 Times Downtown.

STENOGRAPHER, assistant bookkeeper, experienced, accurate at figures; references; $25. C 580 Times.

STENOGRAPHER - SECRETARY, seven years' experience, educated; salary $29; immediately. F 488 Times.

STENOGRAPHER, high school graduate, law and commercial experience; $20. E 206 Times.

STENOGRAPHER, experienced, thorough knowledge Spanish and knowledge bookkeeping. F 666 Times Downtown.

STENOGRAPHER, office assistant, three years' experience; excellent credentials; $30. A 409 Times.

STENOGRAPHER, 5 years' experience, reliable, industrious; $22. A 1194 Times Harlem.

STENOGRAPHER, experienced, conscientious, willing to work. Drucker, 651 Jefferson Place. Intervale 3119.

STENOGRAPHER—City high school will recommend capable, reliable graduate. Prospect 5026.

STENOGRAPHER, bright, competent, beginner; knowledge bookkeeping. 453 Tremont Av. Tremont 6266.

STENOGRAPHER, 1 year's experience; intelligent, capable. J. A., 338 East 58th. Plaza 3068.

STENOGRAPHER-TYPEWRITER, 6 months' experience, age 18; moderate salary to begin. Telephone Lillian, Bryant 7153.

STENOGRAPHER, stock brokerage and insurance brokerage experience; $30. M 861 Times Downtown.

STENOGRAPHER, 5 years' experience, refined, reliable, references; $20. C 776 Times Downtown.

STENOGRAPHER and bookkeeper's assistant, 4 years' experience; best references. F 402 Times.

STENOGRAPHER, 1½ years' experience, knowledge of bookkeeping; references. F 6.8 Times Downtown.

STENOGRAPHER, assistant bookkeeper, ...ive, experienced, refined; references. F 436 Times.

STENOGRAPHER, exceptionally bright beginner, high school education; $12. M ... Times Downtown.

STENOGRAPHER-TYPIST, 4 years' experience, desires position; capable of handling correspondence. V 943 Times Downtown.

STENOGRAPHER, 26, to take charge of office; varied, extensive experience; expert; ... training; $40-$45 week. D 246 Times.

STENOGRAPHER, high school graduate; four years' experience; best references given. F 403 Times.

STENOGRAPHER, expert, desires part-time work; furnish excellent references. D 406 Times.

STENOGRAPHER, four years' experience, capable, efficient; best references. M 850 Times Downtown.

STENOGRAPHER, competent, desires position for mornings or afternoons. F 848 Times Downtown.

STENOGRAPHER—Three years' experience; high school graduate; competent. Naftal, ... West 177th.

STENOGRAPHER, French, English, educated; five years' miscellaneous experience, expert. F 466 Times.

STENOGRAPHER-BOOKKEEPER, beginner, high school graduate; Spanish; correspondent. C 780 Times Downtown.

STENOGRAPHER - SECRETARY, experienced, take complete charge correspondence; references; $30. W 470 Times.

STENOGRAPHER, beginner, high school graduate; commercial Spanish, bookkeeping. M 854 Times Downtown.

STENOGRAPHER, exceptionally competent, not afraid of hard work. C 1042 Times Annex.

STENOGRAPHER, six years' varied experience; familiar secretarial duties; salary $... M 960 Times Downtown.

STENOGRAPHER-SECRETARY; Christian; 7 years' experience; financial district desired; $30. Flatbush 7755.

STENOGRAPHER, four years' experience; competent; references; salary, $20. C 769 Times Downtown.

STENOGRAPHER, office assistant, three years' experience; references; $18. C 756 Times Downtown.

STENOGRAPHER, accurate, wishes few hours' work. Main, 90 La Salle St.

SWITCHBOARD OPERATOR, capable handling busy board; Christian; $16. F 679 Times Downtown.

SWITCHBOARD OPERATOR, long experience, efficient, day or night; permanent or temporary. W 360 Times or Mansfield 1171.

TYPIST, neat, accurate, rapid, familiar billing, office details, switchboard; knowledge stenography, bookkeeping; six years' experience. D 762 Times.

TYPIST—Christian (18), knowledge switchboard, general office; reference. J 654 Times Downtown.

TYPIST, home work, manuscript and general typing. Gnecco, 501 West 156th St.

TYPIST, general office assistant, experience 3 years; $16. M 869 Times Downtown.

TYPIST, expert, to do work at home; preferably literary. Phone Mansfield 5286.

WOMAN—Scalp treatment, marcel waves; ladies' residences; references. Columbus ....

WOMAN, care small apartment, studio, for mornings, afternoons. Adams, 575 West 17..th.

YOUNG LADY translator, English, French, German, several years' experience, desires position; best references. P. O. Box 661, Scarsdale.

YOUNG LADY, with experience in selling real estate, seeks position with old reliable firm. S 1002 Times Annex.

YOUNG WOMAN, capable, seeks position in secretarial or investigating fields where exceptional initiative and tact are essential; ... had a varied experience in both fields; highest credentials. D 570 Times.

YOUNG WOMAN, college training, ambitious and experienced selling merchandise, ... opportunity with reputable firm. E ... Times.

Employment Agencies.

HOUSEWORKERS, colored, excellent cooks; investigated references; also Southern cooks, chambermaids, waitresses, couples. "Dayworkers a specialty." Telephone Columbus 4165. Domestic Service Agency, 338 ... 59th.

BERTA CARLSON'S SWEDISH AGENCY, 2,380 Broadway, cor. 83d. Schuyler 1676; also 738 Lexington Av., near 61st. Rhinelander 2547.

HOUSEWORK—Girl, lately landed, little experience; references; willing. Flaherty Agency, Schuyler 7052.

SOUTHERN help; references investigated. Williams's Colored Agency, 45 West 60th. Schuyler 6038.

MRS. KEMP'S AGENCY—Hygrade colored servants; city, country; references investigated. Audubon 2858.

... ANDRESEN Scandinavian Agency, 2,3.. Broadway, near 8.. Schuyler ....

SITUATIONS WANTED—Male.

ACCOUNTANT, auditor, tax man, office manager, 30; 8 years' accounting experience, 3 years with prominent firm of C. P. A.'s; have just taken New York C. P. A. examination; university graduate, honor man; thorough experience in all tax matters; highest credentials; desire position as auditor or head accountant with complete charge of taxes; salary $3,000. M 859 Times Downtown.

ACCOUNTANT, ABLE EXECUTIVE, WITH ESTABLISHED RECORD FOR ACHIEVEMENTS; THEORETICALLY AND PRACTICALLY TRAINED IN ACCOUNTANCY AND LAW, SEEKS EXECUTIVE POSITION; EIGHT YEARS' TRADING AND EXPORT EXPERIENCE. E 307 TIMES.

ACCOUNTANT, auditor, executive, New York University graduate, nine years' experience general and cost accounting, desires responsible position requiring initiative, ability, &c. D 497 Times.

ACCOUNTANT, American, Christian, 37; experienced executive work; familiar balance sheets, statements, costs, statistics; accustomed full responsibility; successful credit, collection work. M 846 Times Downtown.

ACCOUNTANT, bookkeeper, 25, college education; thoroughly experienced; monthly financial statements, detailed reports, cost statistics; capable, reliable; take complete charge. B 586 Times.

ACCOUNTANT - BOOKKEEPER, 25, five years' experience, understands taxes, desires position with manufacturing or mercantile house. D 251 Times.

ACCOUNTANT, junior, three years' bookkeeping experience, college training in accountancy, seeks connection with certified firm. F 483 Times.

ACCOUNTANT, junior, 2 years' experience; accounting graduate; salary moderate if connection permanent. M 873 Times Downtown.

ACCOUNTANT, junior, three years bookkeeping and accounting experience, tax knowledge, desires position accounting firm. F 647 Times Downtown.

ACCOUNTANT, junior, experienced, three years' thorough bookkeeping experience, senior New York University; salary secondary; permanent. D 501 Times.

ACCOUNTANT, semi-senior, three years' certified firm; can assume complete charge; available Monday. Brown, Worth 1246.

ACCOUNTANT, junior, 23, four years' experience, three years accountancy student, desires position accounting firm. C 791 Times Downtown.

ACCOUNTANT TAX SPECIALIST.
Books opened, audited, closed; arrangement firms without bookkeepers. Greene, Cortlandt 1579.

ACCOUNTANT, junior, 21, three years' bookkeeping experience, N. Y. U. accountancy student, desires position with public accountant. F 674 Times Downtown.

ACCOUNTANT, senior, public, university graduate, desires position with certified accountants; part time basis. F 652 Times Downtown.

ACCOUNTANT, two years' experience, university senior, desires position. F 654 Times Downtown.

ACCOUNTANT, beginner, recommended, senior student, desires connection C. P. A. O 353 Times.

ACCOUNTANT, Pace senior, desires accounting connection; salary secondary. F 662 Times Downtown.

ACCOUNTANT, experienced, taxes, audits, collections, instalments; temporarily; $25. Oettinger, 223 West 123d.

ACCOUNTANT, bookkeeper desires to devote spare time after 4 and Saturdays to advantage. C 784 Times Downtown.

ACCOUNTANCY STUDENT, junior, three years' bookkeeping experience, desires position with accounting firm. 1032 Times.

ACCOUNTANT, junior, experienced bookkeeper, taxes, university junior; salary secondary. F 432 Times.

ACCOUNTANT—Three years' experience; college graduate; highest credentials. F 404 Times.

ACCOUNTANT, experienced, semi-senior, seeks connection with public accountant. C 577 Times.

ACCOUNTANT, auditor, 24 years' experience, large export, import house; age 40; married; best of references. F 419 Times.

ACCOUNTANT, junior, three years' experience, Pace man, desires position. E 408 Times.

ADVERTISING—Young man, 23, desires opportunity; three years' general advertising experience; educated; creative mind; forceful writer; good stenographer and detail man. F 494 Times.

BLACKSMITH, young; general and ornamental iron. A. Monty, 189 Richards St., Brooklyn.

BOOKKEEPER—At present employed in stock brokerage concern; practical experience with double entry system; also knowledge of typewriting. M 859 Times Downtown.

BOOKKEEPER—Young man, 27, seven years' experience with large cloak, suit, jobbing house; firm retired; can assume entire charge. B 559 Times.

BOOKKEEPER, typist (24), six years' experience, thorough knowledge financial statements, controlling accounts; take full charge. ... 274 Times.

BOOKKEEPER, five years' experience; thorough knowledge controlling accounts, financial statements; accounting student; evenings; typist. F 430 Times.

BOOKKEEPER-ACCOUNTANT, office management, credits and collections, forceful correspondent; 10 years' experience; furnish best references. A 420 Times.

BOOKKEEPER-ACCOUNTANT, 20 years' thorough experience, capable office manager, systematizer of all office routine; references. D 1274 Times Bronx.

BOOKKEEPER-TYPIST, 21, high school graduate, accounting student, three years' experience; knowledge Spanish; $25. Lerman, 466 East 186th.

BOOKKEEPER - STENOGRAPHER, general office work; Christian; 20; high school graduate; university training; salary $20. F 476 Times.

BOOKKEEPER, junior accountant, wishes position large manufacturing concern. D 513 Times.

BOOKKEEPER, OFFICE MANAGER, six years' experience, aged 24, married, well educated; highest essentials. W 467 Times.

BOOKKEEPER, cashier, typist, 25, experienced, desires to connect with reliable concern; Christian; references. D 239 Times.

BOOKKEEPER, 24, knowledge of credits, traffic and forceful correspondent; 7 years' experience. D 235 Times.

BOOKKEEPER, stenographer, correspondent; five years' experience; take charge office. A 401 Times.

BOOKKEEPER assistant, 19, wishes position, knowledge typewriting, reference. Bero, 402 East 72d.

BOOKKEEPER-ACCOUNTANT, seven years' experience, desires permanent position; reference. E 412 Times.

BOOKKEEPER, Christian, married, 10 years' experience; salary $30. A 1192 Times Harlem.

BOOKKEEPER-STENOGRAPHER, 4 years' experience; controlling accounts; references. M 874 Times Downtown.

BOOKKEEPER, 24, thoroughly experienced, office manager; moderate salary. D 965 Times Downtown.

BOOKKEEPER, three years' experience, New York University junior. C 758 Times Downtown.

BOOKKEEPER, young man, 20, experienced, best references, seeks connections. E 378 Times.

BOOKKEEPER ASSISTANT, Christian, age 22, double entry, general office work; 4 years' experience. Lempke, 411 West 44th.

BOOKKEEPER, capable office manager, 10 years' experience; moderate salary. A 428 Times.

BOOKKEEPER, thoroughly reliable; capable take full charge; $28 start. A 425 Times.

BOOKKEEPER, 12 years' experience, desires position with accountant. D 516 Times.

BOOKKEEPER, 21, general ledger; four years' experience; $20. E 374 Times.

BOY, willing, obliging, desires position messenger, stock clerk. A 1193 Times Harlem.

BOY, refined Christian, best references, some experience. F 673 Times Downtown.

BUYER.
General Foreign Merchandise Buyer of Executive Ability,
after months of arduous work and concentration in Germany, has made excellent connections in all commodities, staple and novelties, speaks German fluently and knows the German merchant from A to Z, also the needs of the American market and has thorough knowledge of import; desires to connect with responsible house to act as buyer or import manager. B 529 Times.

CHAUFFEUR-MECHANIC desires private, commercial; 8 years' experience. A 1190 Times Harlem.

CHAUFFEUR—MECHANIC wishes position; experienced; excellent references. P. Comerford, 105 West 77th.

CHAUFFEUR, 22, single, wishes position; commercial experience on White's. D 242 Times.

CHAUFFEUR, single, 10 years' experience; good reference. Henry Kushnick, 135 West 89th.

CHAUFFEUR, mechanic, American, single; drive any car, 7 years' experience, do all repairs. Cambelas, 130 West 91st.

CHAUFFEUR, single, 12 years' experience, driver, mechanic; useful anywhere. Chauffeur, 1,349 3d Av.

CHAUFFEUR, Swiss-French, good driver; mechanic; trustworthy; references. Depraz, 427 West 57th.

CHAUFFEUR, light colored; cook, butler; understands serving; reference. Bowden, 161 West 135th.

CHAUFFEUR, mechanic; best reference; ten years' experience; careful driver; city, country; wages $30. D 248 Times.

SITUATIONS WANTED—Male.

CHAUFFEUR, colored, age 40, driving 20 years; can give 5-7-3 years' personal reference; willing, obliging, at all times; very handy around a gentleman's home when not driving; neat and clean; single. King, 252 W. 89th St. Columbus 3787.

CHAUFFEUR, gardener, useful, thorough mechanic on any type motor and careful, skillful driver; excellent personal references covering past 7 years; industrious, courteous, competent Scotchman; city or country. A 429 Times.

CHAUFFEUR-MECHANIC, 12 years' experience Cadillac, Packard, Pierce-Arrow, Hudson; good mechanic; best references; expert traffic driver; neat, obliging, careful; desires city, country position. Rogers, 205 7th Av. Watkins 3224.

CHAUFFEUR-MECHANIC, 28, expert all makes, ten years' experience, best references, desires private employment; reasonable wages. Pierce, Care Neville, 62 West 66th St. Columbus 908.

CHAUFFEUR, mechanic, married, twenty years' experience, exceptional references, Rolls-Royce, Simplex, &c.; extensive foreign touring; could act as courier. E 377 Times.

CHAUFFEUR, mechanic, twenty years' experience, speaks English, French, Italian, Spanish, best references, wishes city position or going Europe. D 500 Times.

CHAUFFEUR, mechanic, desires position private family; good references; reliable, willing, efficient. La Vigne, 75 West 71st St. Columbus 5213.

CHAUFFEUR-MECHANIC, married, desires position; Pierce, Cadillac, Packard; 10 years' experience; references. E., 437 East 70th St.

CHAUFFEUR, colored, Spanish, 12 years' experience, careful driver, married. Falu, Morningside 6043.

CHAUFFEUR, Swedish, married, private family; 7 years' experience; references. Low. Riverside 1068.

CHAUFFEUR, colored, butler, all-around housework; willing, obliging; best references; city or country. Phone Harlem 7038.

CHAUFFEUR wishes position with private family; seven years' references. E 385 Times.

CHAUFFEUR, married, wishes position, private, commercial. Lesser, 1,453 5th Av. University 5071.

CHAUFFEUR, mechanic, ten years' experience, foreign, domestic cars; reference. Scudder, Schuyler 1915.

CHAUFFEUR, mechanic, reliable, cautious driver; long experience; references; married. F 362 Times.

CHAUFFEUR, single, 30, eight years' experience; private; do own repairs; all cars; good references. Flynn. Columbus 4833.

CHEF, French, 38, five years in last position; hard worker; very economical; will go anywhere and give satisfaction. Ernest, 454 East 179th St.

CHEMIST, college graduate, 34, with experience in various lines of analytical, research, control work. Y 2264 Times Annex.

CHIEF GUNNER'S MATE.
Over thirty years' service, six spent at this station, has just been placed on the retired list for length of service. I desire to secure for him a position where industry, loyalty and executive and mechanical ability are essential and am prepared to furnish the necessary recommendations. Address
LIEUT-COMMANDER B. K. JOHNSON,
Navy Recruiting Station,
34 East 23d St.

CLERK—Speaks, writes French, German; investigator; hotel experience; references. D 258 Times.

COLLEGE MAN wants evening position; newspaper trained; commercial experience. F 452 Times.

COOK (only) or general housework; Japanese, Yama, Bryant 7931.

COOK, butler, Chinese, city or country; best references. Chung, 1,879 Madison Av.

CORRESPONDENT and stenographer, German-Polish, experience import and export line, wants position. Box W. R., 10 Union Square.

CORRESPONDENT, Spanish, Portuguese, French, little English; export experience; $22. A 414 Times.

COTTON GOODS MAN, Christian, American, 23 years old, desires position; experienced in handling traffic work, details and converting books; moderate salary desired with opportunity of advancement. M 851 Times Downtown.

COUPLE, EXCEPTIONAL OPPORTUNITY, NO WAGES—Employer wishes to place efficient young Finnish couple; man cares for furnace, sidewalk; wife part time housework return for rooms. Johnstone, 500 5th Av.

COUPLE, young, colored, with ten years' experience, desires situation in private family; city reference. Garnett. Phone Harlem 1572.

COUPLE, Finnish, with 11 months' baby, wants position; man useful houseman; wife cooks. Emmett, 900 Cortlandt Av., Bronx.

CREDIT man, office manager, correspondent, checking cutting-up trade, capable office supervision; executive ability. P., 520 Presbyterian Bldg.

CREDIT INVESTIGATOR, 24, banking experience; prefers mercantile house. A 412 Times.

DRAFTSMAN, mechanical graduate, accustomed layout man on manufacturers' tools, wishes permanent position. A 1187 Times Harlem.

DRAFTSMAN, tracer, experienced, estimating and blueprinting; recently from Panama. 117 West 141st St., Apt. 20. Audubon 9940.

DRAFTSMAN, automatic machinery, tools, dies, electrical apparatus; 9 years' practical experience, technical training; references; salary $40. M 864 Times Downtown.

DRAFTSMAN wants position with machinery, elevator, electric or car firm; anywhere. Danubian, 625 Jackson Av., Bronx.

DRAFTSMAN, architectural, sixteen years' experience, design, planning details, laws. F 477 Times.

DESIGNER and estimator, reinforced concrete contractors, experience, employed. A 408 Times.

ELECTRICIAN, 4 years' experience, desires inside selling position. F 671 Times Downtown.

ELECTRICIAN or helper, 4½ years' experience in all branches. D 506 Times.

ESTIMATOR, unemployed his line, consider any business. Box 107, 852 Columbus Av.

EXECUTIVE, technical graduate, age 34, ten years' experience in executive positions in metallurgical and manufacturing industries, with excellent business training, at present employed, wishes connection with manufacturing concern offering permanent future. D 512 Times.

EXECUTIVE, junior, 28, college education, experienced board of trade, commercial organization, welfare work, desires position along these lines. F 463 Times.

EXECUTIVE, college education; correspondent, accountant; office manager; sales ability. A 404 Times.

EXECUTIVE'S ASSISTANT and correspondent (31); high grade. M 870 Times Downtown.

GARDENER, useful man, married; experienced in private places. Wm. Johns, Lakeville, Conn.

HOUSEWORKER, useful, active, 35, white, plain cooking, desires position. F 492 Times.

JAPANESE young man wants position; useful butler, general houseworker; best reference. Satoo, 146 West 65th St. Columbus 5115.

JAPANESE student desires position, bachelors or small family; experienced cook, butler; references. C 583 Times.

JAPANESE BUTLER, valet, refined, thoroughly competent; highest recommendations. Edo, 23 West 65th.

JAPANESE young man wants position as general houseworker. Naka, 6 South 25th St., Flushing, L. I.

JAPANESE, young, industrious, general houseworker; useful; butler. M., 200 East 15th St.

JAPANESE desires position as general houseworker; small family. Naka, 1,112 2d Av. Plaza 1052.

JAPANESE chauffeur, useful, years experience, desires country position. Matsuura, 330 East 57th.

JAPANESE, general houseworker, desires position; neat; reference. C 590 Times.

LAWYER (31), sales executive experience, position of responsibility. M 872 Times Downtown.

LAWYER, young, tax expert, seeks law or tax situation. D 508 Times.

MANAGER and window dresser, experienced in 5c and 10c stores, 10 years' experience, wishes position; best references; city or out of town. Y 2279 Times Annex.

MANUFACTURER'S REPRESENTATIVE WOULD LIKE to represent Eastern manufacturer or importer in Chicago and Middle West; write at once for personal interview. 1621 Times, 2 Rector St.

MAN, 35, thoroughly experienced all phases office work, export, selling, desires night job, 5 to 1; will consider anything; best references. E 390 Times.

MAN, 32, salesmanager, office executive, advertising manager, 13 years' unbroken record; no securities; anywhere. B 2,525 Broadway.

MAN, university training, 11 years' experience in structural engineering and business, will take any position to insure a living. Box 125, 205 7th Av.

MAN, 28, conscientious worker, wishes position at anything. Box C 751 Times Downtown.

MAN, single, 35, position country; excellent chauffeur, mechanic; practical knowledge caring for stock and poultry. A 405 Times.

MECHANIC, has automobile, wishes connection with reliable concern as inspector or salesman. F 670 Times Downtown.

SITUATIONS WANTED—Male.

OFFICE MAN-CORRESPONDENT, Christian, college graduate; experienced. A 1189 Times Harlem.

PRINTER—Job foreman wishes position, pressman or foreman; 35 years' experience, 16 years with last concern; out of town preferred. 23 N. Y. Times, Brooklyn Branch.

RADIO—Young man, graduate engineer, would like opportunity with wireless telephone concern. F 656 Times Downtown.

REPRESENTATIVE, Chicago man, twenty years' successful promotional sales experience, wishes to represent New York or European concern in Western territory. D 246 Times.

RESEARCH, analyst; college graduate taking graduate work desires to capitalize part time compiling, recording, analyzing statistics, technical, commercial, financial. F 484 Times.

SALES ORGANIZATION,
commanding large trade in dresses, coats and suits in St. Louis territory, will consider popular-priced lines, where stock can be carried and shipped from St. Louis; a rare opportunity for manufacturers seeking large volume; bank references. D 499 Times.

SALESMAN-MANAGER.
Fifteen years' experience banking, salesmanship and supervision in export of shoes; excellent personality and credentials; Christian; open for mutually profitable connection. E 406 Times.

SALESMAN, executive ability, at present in real estate business, desires connection with good standing firm in either real estate or manufacturer; have large following among garage owners. Write, Box 745, 906 Fitzgerald Bldg.

SALESMEN—Are you looking for salesmen? If you are and your proposition is honest and square for the investor, address L. F. Kuller, P. O. Box 873, Niagara Falls, N. Y., with full particulars. Will arrange for personal interview in Buffalo or Niagara Falls.

SALESMAN (Christian), progressive, conscientious, of proven ability, 28, married, desires city connection; references as to character, ability; a real future the one essential. 21 N. Y. Times, Brooklyn Branch.

SALESMANSHIP—Position salary or salary and commission; reliable corporation; ten years with present connection; will bring assurance of ability, energy, integrity. E 373 Times.

SALESMAN, with large following in men's haberdashery and department stores of New England, desires to connect with reliable concern; best references. E 387 Times.

SALESMAN, several years' experience in tropics, speaks French, Spanish, Italian and Chinese, will accept position on the road or in town; best references; no stock. D 490 Times.

SALESMAN, DRESS,
seeks connection responsible dress and costume manufacturer making medium and high grade; only house who can handle large local business considered. F 496 Times.

SALESMAN, Spaniard, eight years' experience all Latin America, desires situation travel; little English speaking; references. A 413 Times.

SALESMAN, HOSIERY AND GLOVES OR KINDRED LINE; FOLLOWING AMONG NEW YORK CITY WOMEN'S SHOPS AND OTHER STORES. C 596 TIMES.

SALESMAN, 31, college graduate, desires sales or managerial connection. F 475 Times.

SALESMAN women's wear with following, New England, desires to connect with reliable concern; best references. E 388 Times.

SALESMAN—Wants side line; must be pocket size; commission basis; state particulars. F 658 Times Downtown.

SALESMAN, Christian, 21, medical supplies, surgical instruments; local or travel; nominal salary, commission. E 407 Times.

SALESMAN, college education; experienced textiles; resident, jobbing, retail trade. A 403 Times.

SALES MANAGER, closer, executive, organizer, negotiator; $100 weekly. Kahm, 120 West 117th.

SALESMAN, 23, desires position, city salesman cotton goods; experienced. A 411 Times.

SALESMAN, experienced; desires connection reliable firm; salary or commission. E 391 Times.

SALESMAN, 23, wishes inside position with reliable concern. D 503 Times.

SALESMAN, 35, college graduate, with automobile staple line. E 416 Times.

SALESMAN, highest-class experience, to represent reliable concern. F 454 Times.

SALESMAN (31), high grade; salary or drawing account. M 871 Times Downtown.

SALESMAN, road, city experience, desires connection reputable concern. E 382 Times.

SECRETARY-STENOGRAPHER, 34, experienced, detail man and correspondent, with initiative and executive ability; $35 week. F 491 Times.

SECRETARY-STENOGRAPHER, 30, highest credentials; fourteen years' experience; good correspondent; knowledge bookkeeping. Box 43, Station A.

SECRETARY, stenographer, 24, experienced, desires opportunity; salary no object. F 400 Times.

SECRETARY, 25, expert stenographer, correspondent, initiative and executive ability. E 380 Times.

SHIPPING CLERK—Young man, experienced ladies' underwear; best references. D 214 Times.

SHIPPING CLERK, young man; six years' experience, dresses, sweaters. F 460 Times.

STENOGRAPHER-BOOKKEEPER, 25, correspondent, sales experience, assume charge office; six years' experience; references; $30. M 853 Times Downtown.

STENOGRAPHER-Secretary-Accountant, experienced, successful correspondent, desires opportunity. K. B., 482 Times.

STENOGRAPHER, 21, good education, broad experience, alert, hard worker; highest credentials. 1033 Times, 2 Rector St.

STENOGRAPHER, 21, 5 years' experience; correspondent; conscientious, initiative. M 863 Times Downtown.

STENOGRAPHER, expert, desires evening position; references; nominal salary. F 663 Times Downtown.

STENOGRAPHER, office assistant, experienced; accurate operator; salary desired $25. F 470 Times.

STENOGRAPHER - CORRESPONDENT, 28; knowledge advertising; efficient letter writer. A 1183 Times Harlem.

SUPERINTENDENT care-taker or janitor, small apartment or private house; intelligent; colored; reference; Heights preferred. A 1195 Times Harlem.

SUPERINTENDENT wishes position high-class apartment house; mechanic; own tools; best of reference; can manage house. Kilenne, 210 West 107. Academy 4818.

TYPIST, stock, general clerk, assistant bookkeeper; Christian, 19. M 839 Times Downtown.

VALET, attendant, intelligent, efficient; drive car; best references; Japanese. 490 Riverside Drive.

YOUNG MAN, present manager of manufacturing concern, salesman, bookkeeper, correspondent, desires interview. Y 2255 Times Annex.

YOUNG MAN, 30, as assistant bookkeeper; second year accounting student, university; moderate salary to begin. A 402 Times.

YOUNG MAN, 23, Christian, desires office position with future; excellent credentials; seven years one concern. F 456 Times.

YOUNG MAN, 18, high school graduate, desires position; advancement assured. F 464 Times.

YOUNG MAN, traveling salesman, at present employed, would like to connect with reliable house. F 659 Times Downtown.

YOUNG MAN, 29, neat appearing; high school graduate, business experience, desires position with future. F 489 Times.

YOUNG MAN, 25, college graduate, desires responsible position; industrious; moderate salary. J. R., 3,808 12th Av., Brooklyn.

YOUNG MAN, 19, desires position with chance of advancement; high school graduate; good reference furnished. F 467 Times.

YOUNG MAN, 27, EXPERIENCED FOREIGN BANKING; RECONCILING ACCOUNTS. C 780 TIMES DOWNTOWN.

YOUNG MAN, colored, wishes position butler, valet, cooking if necessary; bachelor home; steady; good references. A 421 Times.

YOUNG MAN (24), experienced shipping department, capable charge warehouse. F 462 Times.

YOUNG MAN, 21, high school graduate, experienced bookkeeper and typist, desires inside connection. B 581 Times.

YOUNG MAN, 24, possessing 9 years' varied business experience, seeks connection reputable firm; moderate salary. D 515 Times.

YOUNG MAN, 18 years' sales; executive ability, desires affiliation where honest effort will be appreciated. E 413 Times.

YOUNG MAN, 29, ambitious, industrious, desires clerical position where future is offered. D 984 Times Downtown.

YOUNG MAN, 20; preferably law office. Harry Weinstein, 193 Tompkins Av., Brooklyn.

YOUNG MAN, 24, clerical experience, knowledge bookkeeping; stock clerk. F 482 Times.

YOUNG MAN, 23, capable selling and handling stock ledger, wishes connection with reliable house. W 483 Times.

YOUNG MAN, college graduate, 23, financial experience, desires position offering opportunity for advancement. D 224 Times.

YOUNG MAN, 8 years' experience woolens; ambitious, willing. 14 N. Y. Times Brooklyn Branch.

YOUNG MAN, 18, desires position; anything with advancement. C 788 Times Downtown.

YOUNG MAN—BOOKKEEPING, ACCOUNTING, TYPIST. A 423 TIMES.

YOUNG MAN, 22, shipping dept., experienced, wishes position. D 504 Times.

YOUNG JAPANESE wants position in small family as useful butler. F 451 Times.

SITUATIONS WANTED—Male.

YOUNG MAN, 30, broad, practical business experience, salesman, knowledge accountancy, correspondence; energetic, reliable; shoulder responsibilities; sound judgment, tact, executive ability, character. F 490 Times.

YOUNG MAN, 26, desires responsible position with reliable firm; seven year's office and selling experience; capable of assisting busy executive. C 766 Times Downtown.

YOUNG MAN, 22, desires to connect with a going concern in a clerical capacity where an opportunity will be afforded study line and develop into salesman. M 867 Times Downtown.

YOUNG MAN, 22, capable; university business training; four years' business experience; thorough knowledge of double entry bookkeeping; seeks position. D 507 Times.

YOUNG MAN, 29, Christian, neat, conscientious worker, capable clerk, excellent ten years' reference; anything. C 717 Times Downtown.

YOUNG college graduate, 24, specialized in chemistry, desires position in chemical factory; willing start at bottom to train for executive position. C 593 Times.

YOUNG MAN, 23, well educated, wishes position with reliable concern where hard, conscientious work will warrant a future. D 240 Times.

YOUNG MAN, married, acquainted with bookkeeping, wait on trade, drive car, desires permanent connections. F 676 Times Downtown.

YOUNG MAN, 24, foreigner, three years in trustworthy position with international banking concern, wishes evening position; any capacity. D 350 Times.

YOUNG MAN, 22, high school graduate, six years' business experience, desires position paying no less than $25. H. M. Fellman, 1,225 Boston Road, city.

YOUNG MAN (24), college graduate, executive experience, with textile trading, manufacturing organizations; references. Bershen, 415 West 46th St.

YOUNG MAN, 25, Cornell engineering graduate, 3 years' experience metals industry, wishes position as sales or executive assistant. C 781 Times Downtown.

YOUNG MAN, knowledge foreign exchange, banking, expert figurer and penman, desires position good firm. 25 N. Y. Times Brooklyn Branch.

YOUNG MAN, 33, Christian, out of employment, wants clerical, statistical, ledger, inside or outside position any kind; salary $22 start. C 782 Times Downtown.

YOUNG MAN, Christian, 24, wishes to connect with insurance or real estate firm; salary or commission. M 856 Times Downtown.

YOUNG MAN, practical experience in accounting, doing this work at present in stock brokerage house, would like good business opportunity. M 857 Times Downtown.

OBSERVE, compare, decide, can you use this man? Seven years merchandising, now buyer women's wear; starting course evenings in textiles. Marlborough Hotel, 264.

HELP WANTED—Female.

ARTISTS, experienced airbrush girls. Hegone, 37 West 28th St.

ASSISTANT BOOKKEEPER in busy office; must be rapid poster, have good handwriting, accurate at figures; cloak-suit experience preferred; state age, experience, salary. C., 919 Tribune Bldg.

BELKNAP ADDRESSING MACHINE OPERATOR. Call 9 A. M., Illustrated Circular Co., 41 Union Square, N. Y. City.

BOOKKEEPER, expert, also experienced in stenography and typewriting; must be a live wire, under 30 years, prepossessing in appearance and of refined personality; salary $50 to $75 weekly; wonderful opportunity and future. F 685 Times Downtown.

BOOKKEEPER, typist, experienced, familiar controlling accounts, accustomed to doing own correspondence; answer own handwriting, giving age, experience and salary desired. M 866 Times Downtown.

BOOKKEEPER and typist; must be competent to keep double-entry books and have thorough knowledge of office details. Apply by letter, stating experience and salary. Box ..., 852 Columbus Av.

BOOKKEEPER, with knowledge of typewriting, for interior decorator; thoroughly experienced in office work; highest references required. Apply Nicholas & Hughes, 424 Madison Av.

BOOKKEEPER - STENOGRAPHER, Typist; apply by letter, stating experience. M. Smerling Furniture House, 408 Rockaway Av., Brooklyn.

BOOKKEEPER, experienced double entry, controlling accounts; retail store experience preferred; state experience and salary expected. S 760 Times Downtown.

BOOKKEEPER, thoroughly experienced and hard worker; must be capable of working without supervision; knowledge of stenography necessary. V 938 Times Downtown.

BOOKKEEPER—Experienced brokerage; no other need apply; references, salary. Y 2267 Times Annex.

BOOKKEEPER-STENOGRAPHER, bright, accurate; A1 references; $20. Orloff, 840 Broadway.

BOOKKEEPER and typist; state experience, references; $500 bond required. Y 2259 Times Annex.

BOOKKEEPER—Thoroughly experienced controlling accounts, balances, &c. Call Wednesday. Wilgo, 12 East 42d.

BOOKKEEPER, thoroughly experienced; one capable of taking own trial balance. Paper, Twine and Board Co., 102 Prince St.

CLERKS AND TYPISTS.
A large financial institution desires to place several young women, 17 years of age or over, in permanent positions; high school education desirable; hours are short; luncheons are provided free, the starting salary is $13 per week, and many advantages and opportunities for rapid advancement are offered to those who qualify, as all advanced positions in the company are filled by promotion; state age, education and experience, if any. S 477 Times.

COMPTOMETER operator, experienced operator for statistical work; permanent position; $25 weekly; state age and experience. A 415 Times.

DESIGNING, dressmaking, millinery taught; day and evening classes; individual instruction; established 1876; chartered under Regents. McDowell School, 38 West 40th. Phone Longacre 7232.

DICTAPHONE OPERATOR, experienced, by large manufacturing concern; state particulars, nationality, salary expected and references. S. L., 266 Times.

DICTAPHONE OPERATOR and typist; state age, experience and salary desired. S 772 Times Downtown.

ELLIOTT FISHER OPERATOR; must have experience office shoe factory; state salary, references. Box 147, 717 St. James Building.

FITTER, experienced on tailored dresses, in a ladies' tailoring establishment. Jacob Labes, 16 West 45th.

GIRL, young, competent, intelligent, to assist children's physician and to take care of two children, three and six. W 1118 Times Harlem.

GIRLS, 16, wanted; public school graduates, to assist in large mercantile house; no experience necessary; state salary. T 345 Times.

GIRL, white, general housework, washing. Phone Schuyler 6457. Strauss, 250 West 82d.

GIRL, young, to make herself generally useful in office. Silver, 22 West 32d.

GOVERNESS, English-speaking, for three children, above 6; must be congenial, good teacher and help with light house duties. Dr. Lunenfeld, 2 West 89th.

HOUSEKEEPER wanted; must be good cook; excellent references required; family living in apartment in Bronxville, N. Y.; two adults, two children and nurse; no heavy cleaning, no laundry; good wages. Y 2276 Times Annex.

HOUSEKEEPER for hospital; experienced in managing help necessary; age preferred between 28-35 years; $60 per month with board and room. Apply Thursday morning between 10 and 11. 301 East 19th St.

HOUSEWORKER, assistant (white), 2 hours mornings; one who resides in vicinity of West 55th St. and has been employed at housework; none other need apply; references from whom last employed. S 1049 Times Annex.

HOUSEWORKER to take entire care of small apartment for one lady; must have exceptional references as to ability and character and live out. Apply in person. Newell, 21 E. 35th St., Wednesday between 5 and 6.

HOUSEWORKER, general, white, small family; good home; references. 416 Central Park West, Apt. 5B.

LADIES—STOUT WOMEN.
DO YOU KNOW THERE IS A POSITION OPEN FOR YOU? HERE IS AN OPPORTUNITY FOR REFINED, ATTRACTIVE, STOUT WOMEN TO EARN A GOOD SALARY WITHOUT EXPERIENCE IF YOU CONFORM TO ABOUT THE FOLLOWING MEASUREMENTS: BUST 46, WAIST 38, HIPS 49, HEIGHT 5 FT. 3 IN.; WE NEED SEVERAL LADIES TO ASSIST IN THE SALE OF OUR STYLISH STOUT SVELT-LINE GARMENTS. APPLY ALL WEEK. BLOGG & LITTAUER, 151 WEST 26TH ST., N. Y. C.

MAID, general work; to serve one lady; must be experienced; white preferred. Call Wednesday between 10 and 12. Apt. 5A, 152 West 80th.

MASSEUSE to work in women's department, 9:30 to 12:30 A. M. Apply McGovern, 6 West 66th.

MODELS—SIZE 16.
Attractive girls; steady positions.
COHEN-EDELMAN, 1,225 BROADWAY.

MODELS AND SALESLADIES; HIGH-GRADE LADIES' HAT HOUSE; EXPERIENCE ESSENTIAL. RAWAK, 46 WEST 38TH.

HELP WANTED—Female.

MODELS.
Sample models, attractive, experienced, size 16, for suits; pleasant surroundings; good position; highest salary. Apply all week.
STEINBERG & LINDEN,
132 WEST 27TH.

MODELS, SIZE 16,
MISSES' SUITS AND COATS;
GOOD SALARY; LONG SEASON.
APPLY ALL WEEK.
SAM SAMUELS, 31 WEST 27TH.

MODELS, SIZE 16.
SUITS AND COATS; NO SKIRTS TO TRY ON; LONG SEASON.
M. B. KAUFMAN, 6 W. 32D ST.

MODEL, SIZE 18; EXPERIENCED. COAT HOUSE; STEADY POSITION.
JULIET CLOAK CO.,
151 WEST 26TH ST.

MODEL, size 16, attractive young lady for dress house show room; experienced. Irving Katz, Inc., 11 E. 26th.

MODEL, SIZE 16,
experienced, tall, neat and refined appearance. Sherr Bros., 546 Broadway.

MOTHER'S helper, white, fond of children; good home. 14 West 127th. Apt. 18.

NURSES—GRADUATE—NURSES FOR FLOOR DUTY.
Apply to Anna M. Sabol, JEWISH HOSPITAL, Classon and St. Mark's Aves., Brooklyn.

NURSE, mother's helper, middle aged or young, settled; must have experience; take charge of 20 months' old girl and to assist with 6 and 8 year girls; kind, conscientious person looking for a good home preferred. New Rochelle 2940. Y 2246 Times Annex.

NURSE—Reliable, middle-aged woman, thoroughly understanding care of 2 children under 4; country; best references. Circle 5838.

NURSE wanted; good home. Call Wednesday between 9:30 and 11:30 at Maxwell Textile Co., 156 Madison Av., corner 32d ...

NURSE or mother's helper, white, young; care of 3-year-old child, assist in light duties; references. Yonkers 3301.

NURSE, competent, for baby one year old; state experience, reference and salary desired. P. O. Box 6, Station K, New York.

NURSES, under graduate wanted at Volunteer Hospital, Beekman and Water St. Apply Superintendent.

NURSE, experienced; highly recommended for baby 1½ years. Apply 10-12, Apt. 63, 250 West 104th.

SALESGIRL, experienced, for pattern department; $12 and bonus. Miss Leckie, 236 West 37th.

SALESWOMEN.
ORKENS, 25 WEST 34TH ST.,
DESIRE SEVERAL HIGH-CLASS
HOSIERY SALESWOMAN;
ONLY EXPERIENCED NEED APPLY.
SEE MR. POSNER.

SALESWOMAN
FOR FIFTH AV. SHOP,
experienced in dresses and capable of waiting on exclusive trade; permanent position; must state experience. A. L., 230 Times.

SALESWOMAN, MILLINERY.
Exclusive 5th Av. shop wants experienced saleslady; permanent position; must state experience. A. M., 231 Times.

SECRETARY for literary women; must be A1 stenographer; city, country; must live within short distance 86th and Broadway; $20-$25. Apply Loeb, 146 Riverside Drive after 11 A. M.

SECRETARY - STENOGRAPHER — Experienced, capable, with good business head. Apply by letter only. Waldes & Co., Inc., makers of Kohinoor snap fasteners, Degnon Terminal, Long Island City.

STENOGRAPHER.
Large downtown corporation requires competent young lady about 22 with at least two years experience; must be neat, accurate and able to operate Underwood machine; permanent position, with good chance for advancement; salary to start $20 per week; state full particulars. V 947 Times Downtown.

STENOGRAPHER-TYPIST and general office assistant; excellent opportunity for intelligent, careful worker; real estate experience preferred; salary $18. Call Room 1210, 45 West 34th St.

STENOGRAPHER—A religious organization has an opening for a grade "A" stenographer with purchasing department or thorough commercial experience. Reply, stating age, salary, church affiliation and education. W 483 Times.

STENOGRAPHER, bookkeeper, refined lady, unquestionable references, to take charge of office in a high-class Brooklyn men's store, handling clothing, golf school, golf supplies; apply by letter, stating salary. 28 N. Y. Times Brooklyn Branch.

STENOGRAPHER-SECRETARY, good at dictation; competent to write intelligent letters; opportunity for high-class girl who has had business experience; write, stating age, salary, experience. A 1196 Times Harlem.

STENOGRAPHER, rapid, accurate, over 4 years' stenographic experience; must handle large volume of work. Call 81 10th St., Long Island City, 3d floor. Interboro subway to Jackson Av. station.

STENOGRAPHER and office work in auto accessory house; girl being 25 or more years old; long hours; salary $25; living on west side New York; state experience, references, &c. W 1123 Times Harlem.

STENOGRAPHER, capable, for general office work; exceptional opportunity for high-class girl who has had several years' business experience. Apply A. N. Sash, 16 West 57th.

STENOGRAPHER, capable of assisting in managing real estate office; one competent to interview prospective purchasers; L. I. resident preferred; state experience and salary expected. W 478 Times.

STENOGRAPHER - CORRESPONDENT, advertising or commercial; literary experience; rapid dictation; high school education. Bliss, 106 7th Av., 17th St.

STENOGRAPHER for small law office; a worthwhile position for a refined, competent, educated girl; write fully. S. G., 88 Times.

STENOGRAPHER with at least 3 years' experience; salary $20 weekly; please state age, education, religion and experience. F 461 Times.

STENOGRAPHER, young woman, 20 to 25 years, in small office; competent beginner considered; salary $18. W 480 Times.

STENOGRAPHER (Underwood)—Quick, active, for Yorkville real estate office; $16 to start. Write Box 5, 1008 2d Av.

STENOGRAPHER, experienced; splendid opportunity for neat and ambitious young lady. Julian Roberts, 1,123 Broadway.

STENOGRAPHER, small office, publishing or advertising experience desirable; $20 to start. Room 716, 342 Madison Av.

STENOGRAPHER, experienced; must be accurate; salary to start $15; steady position. National Whalebone Co., 25 West 45th St.

STENOGRAPHER, bright young girl, salary $16; bring references. Call Samuel Bonat & Brother, 67 Irving Place.

STENOGRAPHER, law office; no beginners. Apply 9:30 A. M., 1,482 Broadway, 807.

TEACHERS—English to foreigners; afternoons or evenings; good compensation; state age, education, experience. Y 2278 Times Annex.

TELEPHONE OPERATOR, bright, experienced, in coat house. Amsterdam & Sachs, 498 7th Av.

TYPIST—YOUNG LADY AS TYPIST IN A LARGE MERCANTILE CONCERN; MUST BE QUICK, ACCURATE AND NEAT; SALARY $18. APPLY 9 A. M. TO MR. WATT, 8TH FLOOR, 315 4TH AV., CORNER 24TH.

TYPIST, rapid, accurate; knowledge of stenography preferred; capable, for general office work. Markwell Mfg. Co., 7.. Greenwich.

WOMAN to assist with small child afternoons except Sunday; experienced; references. Lawton, Chelsea 661, 128 W. 11th St.

WOMEN, refined, capable, to sell Irish history by famous Irish writer; commission; possibilities unlimited. Room 834, 47 W. 34th.

YOUNG GIRL, refined, for permanent typewriting and clerical position with Christian real estate firm, located near Wall St.; ability, character and neatness most important. Write, stating education and religion; salary $20-$25 a week, according to ability. S 770 Times Downtown.

YOUNG LADY.
Large insurance company has an opening for competent young lady; good permanent position for right party; reply very fully, giving age, experience and salary expected. Box 436, City Hall Station.

YOUNG LADY, intelligent, neat, accurate, wanted for statistical work in automobile department large fire insurance company; reply in own handwriting, stating age, qualifications and salary expected. V 949 Times Downtown.

YOUNG LADY, typist and telephone operator, experienced on Monitor switchboard; state age, experience and salary wanted. D. L., 741 Times Downtown.

YOUNG LADY wanted, neat appearance, for general clerical work; good penmanship essential. Answer by letter, giving experience, &c., P. O. Box 5, Bush Terminal, Brooklyn.

YOUNG LADY, 18 years, with some high schooling to assist in offices of a jewelry factory; salary $15.00. C 771 Times Downtown.

YOUNG WOMAN, well trained, initiative, to place supplementary school plan; capable of developing rapidly into executive; educational work; commission earnings $35-$75 weekly. Taylor, 522 5th Av., Room 322.

HELP WANTED—Female.

TWO INTELLIGENT WOMEN
of good personality, to join our sales organization; your work will be to present securities of a high class, dignified industrial to investors; your earnings should be in excess of those in any other field of endeavor that you might choose; experience not necessary, as we instruct you fully and give every co-operation; for women possessing self-confidence and determination this is a real opening; commission basis. Apply Room 1119, 25 West 43d St. Mr. Schwarz.

Employment Agencies.

AMERICAN EMPLOYMENT EXCHANGE, INC.,
115 BROADWAY.
The following few openings are urgent calls from our 4 Depts. for women:
UNDERWRITING CLERK—Policy clerk—Casualty ins. exp. necessary; $30.
BOOKKEEPER-STENOGRAPHER, efficient in both; $30.
BOOKKEEPER, D. E., resident of Newark; $30.
BOOKKEEPER-ELLIOTT-FISHER OPERATOR; $28.
LAW STENOGRAPHERS (3); $25.
STENOGRAPHERS (11), publishing, law, banking, advertising; $22-$25.
MOON-HOPKINS BOOKKEEPING OPERATOR, $35.
LEDGER CLERK-TYPIST, uptown; $25.
STENOGRAPHER - BOOKKEEPER, uptown; $25.
INDEXER-ANALYZER, translate Scandinavian and German; $25.
DICTAPHONE OPERATOR, $25.
STATISTICIANS (3), college women; $25.
MONROE COMPUTING MACHINE OPERATOR, $100 month.
TYPISTS (10), exp. copying and billing work; (2) Bronx; $16-$30.
ASSISTANT BOOKKEEPER - TYPISTS (2), D. E. knowledge; $18.
BOOKKEEPER, D. E. knowledge, slight knowledge of stenography; $18-$20.
ELLIOTT-FISHER OPERATORS (3), exp.; $18-$20.
COMPTOMETER OPERATOR, Long Island, experienced, H. S. education, good appearance; $20.
STENOGRAPHER, H. S. graduate, beginner with good personality considered; doctor's office, uptown; $15.
TYPIST, to learn Elliott-Fisher bill. oper.; Christian firm, downtown; $15.

ELSIE DIEHL AGENCY,
1 BEEKMAN ST., 34 PARK ROW.
STENO.-SECY., Brooklyn; $30.
STENO., LEGAL; $35-$30.
STENO., commercial; $30-$25-$20-$18.
STENO., brokerage, downtown; $25.
TYPIST-DETAIL CLERK, position downtown; $25.
DICTAPHONE OPERATOR; $20.
TEL. OPR., Monitor; file clerk, $20.
LEDGER CLERKS; $20-$18.
FILE CLERKS; $18.
ADDRESSOGRAPH OPR., TYPIST, $20.
MOON-HOPKINS OPR.; $25.
BOOKKEEPER, take complete charge; salary no object.
BOOKKEEPER-TYPIST, Detail Clerk, Stenographer; $30.
ELLIOTT-FISHER OPR., $25.
STENO.-BOOKKEEPER, Brooklyn; $25.
HAND BILLER; $25.
GIRL, must be neat appearing.

HAMILTON EMPLOYMENT SERVICE, INC.,
6 CHURCH ST.,
One block below Cortlandt St. station of the 6th Av. "L."
STENOGRAPHERS (6), $25; (2) secretarial, (2) college education, (2) general, (4) $20; (1) Brooklyn, (1) advertising, (1) $100 month; (3) $25; (1) banking, (1) legal, $30.
DICTAPHONE OPR., experienced; $25.
MULTIGRAPH OPR., experienced; $20.
CLERKS, (2), $18; (1) Brooklyn, $20; (4) high school graduate, $60 month.
NO REGISTRATION FEE.

PERSONNEL EXCHANGE, INC.
H. H. JARRETT, Pres., 123 Liberty St.
SEC'Y-STENO., bonds, $35; mfg., $30.
BKPERS. (4), full set, Jersey, $25-$28.
LEGAL STENOS., protestant firms, $25.
DICTAPHONE OPRS. (3), A1 firms, $25.
TYPIST-CLKS. (3), good openings, $20.
COLLEGE GRAD., major in math., $22.
CLERKS (2), entry and filing, $15-$18.

FITCH PERSONNEL SERVICE,
15 EAST 40TH, ROOM 604.
COMPTOMETER OPERATOR, $100.
STENOGRAPHERS, $18-$25.
CLERKS FOR N. Y., $15-$18.
TYPISTS, $16-$22.
CLERKS FOR BROOKLYN, $16.
ELLIOTT-FISHER BEGINNER, $70.
CALL WEDNESDAY.

SPEAR & FREAR,
Employment Specialists, 42 Broadway.
Eng. steno.-secy., speak and write Spanish, $30-$35; brokerage stenos., $25-$22; stenos., insurance expr., $30-$25; other stenos., $25-$22-$20; Elliott-Fisher biller, brokerage expr., $25; Elliott-Fisher adding mach. opr., $65 mo. Registration free.

MERCANTILE REFERENCE CO. AGENCY,
SUITE 304, 200 BROADWAY.
Have several openings with some of New York's best Christian firms for bright educated girls; bookkeepers and ledger clerks; good handwriting, $20; stenographers, $20-$25; file clerks, $15-$18; clerks, $12-$15; free registration.

SECURITY EMPLOYMENT EXCHANGE,
51 East 42d St. Wm. Prahl, Prop.
High-class Christian firms.
URGENT CALLS FOR DICTAPHONE OPERATORS, STENOGRAPHERS, RAPID TYPISTS.
Free Registration.

HIRST OCCUPATIONAL EXCHANGE,
60 BROADWAY.
We are in urgent need of brokerage stenos., $30-$25-$22; Elliott-Fisher billing mach. opr., brokerage, $20-$23; bkpr.-steno., $35; college girls, clerks, $23. Many others. Register free.

JUPP AGENCY, 32 NASSAU.
Stenographers, brokerage, $25; commercial, $18; merchandise, $20; several excellent commercial stenographic positions, law (10), $25-$30; bookkeepers-stenographers, bookkeepers-typists; numerous positions. Free registration.

EQUITABLE EMPLOYMENT SERVICE,
158-160 W. 45th. All subways. Bryant ....
FREE REGISTRATION.
Good opportunities for qualified workers.
STENOGRAPHERS, TYPISTS, GENERAL OFFICE WORKERS, CLERKS.
Suitable Industrial Relations Service, Inc.

BRODY AGENCY,
239 Broadway. (1 Park Place).
Stenographers, steamship, $25; manufacturing, $25; legal (many), $25-$35; others, $15-$25; Elliott-Fisher bookkeeper, $25; dictaphone operator, $25; switchboard, $18. Free Registration.

BROWN EXCHANGE, 200 BROADWAY.
Five secretaries, college or high school trained, unusual opportunities, $35; stenotypists, $35; several desirable stenographic, $25; college girls (clerical), $23; typists, clerks, $22-$18.

WEAVER EMPLOYMENT SERVICE,
374 5TH AV., AT 47TH.
Secretary (steno.), financial office, $30; educational office, $25; statistical department, $25; other stenos., $20-$25.
Typists, several, $16-$18.
NO REGISTRATION FEE.

BARKER & MACCOLL,
VOCATIONAL SPECIALISTS,
20 CHURCH STREET.
SECRETARIAL AND GENERAL OFFICE POSITIONS.
REGISTRY FREE.

MERCANTILE REFERENCE CO. AGENCY,
SUITE 304, 200 BROADWAY.
Openings with reputable Christian firms for bright, educated girls; stenographers, typists, dictaphone operators, clerks; good salaries.

MABEL F. CHUMLEY,
Vocational Specialist, 25 West 42d St.
Stenographers, $18-$20-$30; typists, $18-$20; dictaphone operators, $25; clerical, $18-$20; bookkeeper, personnel experience. Registration free.

OWENS AGENCY,
165 Fulton St.
Stenographers, law and mercantile; bookkeepers, clerks, switchboard operators; good salaries; permanent positions.

McCARTHY AGENCY, 66 Nassau—Free registration; stenographers, $25, $22, $20, $18, $12; bookkeeper-stenographer, $25, $22, $20; bookkeeper-typist, $25, $20, $18; dictaphone, $30.

BROOKLYN PLACEMENT BUREAU,
4 COURT SQ., BROOKLYN.
Specializing in Brooklyn positions for Brooklynites; stenographer, $20; file clerk, $17; Christian firms.

MABEL F. CHUMLEY,
Vocational Specialist, 25 West 42d St.
Stenographers, $18-$20-$25; typists, $18-$20; dictaphone operators, $25. Registration free.

MISS C. L. McGUINESS,
CARE NEW YORK BAR ASSOCIATION,
42 WEST 44TH ST.
Position in high-class law offices available for competent stenographers.

THE VOCATIONAL BUREAU,
17 WEST 42D.
NUMEROUS HIGH-CLASS POSITIONS.
Finest New York Firms. Registration Free.

OWENS AGENCY, 165 FULTON ST.
Stenographers, $20-$25-$30; beginners, $12; typists, $18; clerks, $15; switchboard operators.

BROOKLYN PLACEMENT BUREAU,
4 COURT SQUARE, BROOKLYN.
Immediate opportunities with Christian firms.

FITCH PERSONNEL SERVICE,
15 East 40th, Room 604.
Typists, clerks, stenographers.

STENOS., law, $30; commercial, $20-$25; book., $25. An Employment Exchange, 105 Fulton St.

FULTON AGENCY, 87 Nassau St.—Stenographers, $25-$18; Christian firms.

HELP WANTED—Female.

Employment Agencies.

J. H. EARLY,
47 WEST 42D ST., 4TH FLOOR.
Stenographers, $20-$25; dictaphone opr., $27; typists, $25; posting clerks, $15-$18; uptown Christian firms.

Instruction.

TEA ROOM TRAINING ORGANIZATION,
Suite 1322, 33 West 42d St., N. Y.
Telephone Longacre 9162.
Intensive training course in Tea Room, Motor Inn and Cafeteria Organization and Management. Wonderful opportunities for ambitious women. February class starts Feb. 7. Training under personal direction Helen M. Woods, former Employment Manager New York's six largest hotels.

TEA ROOM TRAINING ORGANIZATION, 33 West 42d St., N. Y. Longacre 9162. Wonderful opportunities for ambitious women in tea room, motor inn, cafeteria and luncheonette organization and management training under personal direction of H... M. Woods, former employment manager New York's six largest hotels. Write for booklet. Next evening class February 7.

HOTELS NEED TRAINED WOMEN. Nation-wide demand for trained women; all departments, hotels, clubs, apartment houses; uncrowded field; fine living, quick advancement. Our methods endorsed by leading hotels everywhere. Write for particulars. Lewis Hotel Training School, Desk 122, Washington, D. C.

THE CANDY INSTITUTE, COMMERCIAL CANDY-MAKING COURSE. Elinor Hanna, principal (formerly with Page & Shaw), 15 Park Row, New York. Barclay 3769, and 876A Flatbush Av., Brooklyn. Phone Flatbush 2794. Enroll now.

THE U. S. SECRETARIAL SCHOOL, 527 5th Av., at 44th St. The oldest and pre-eminently the most successful; prepares for and obtains excellent secretarial positions. Write for Catalogue N.

EARN $50 weekly through Professor Robert's famous Hairdress, Manicure, Beauty School, 119 West 42d St., or Brooklyn, 13 ... Av. Newark Branch, 847 Broad St. Circular.

CANDY MAKING.
Taught, all branches; independent ... income; unlimited possibilities. BRODOW CONFECTIONS, 25 East 32d St. Phone ....

AN INDEPENDENT income is assured Wilfred graduates of hair and beauty culture; day, evening classes. Call, write Wilfred Academy, 153 West 44th, for Booklet T.

HELP WANTED—Male.

ACCOUNTING EXECUTIVE—Large corporation in Central Pennsylvania, with foundry and machine shop, requires services of a competent executive; applicant must have had training, good experience and ability to handle this position; in applying, state fully your qualifications; representative in city tomorrow to interview applicant. Y 2266 Times Annex.

ACCOUNTANTS wanted, seniors, capable of taking full charge of audits, examinations and tax matters (both original filing and appeal cases), and preparing reports thereon; do not apply unless you have had considerable experience with other large firms of public accountants; we have no openings for juniors. Townsend, Dix & Bognon, 280 Broadway. Ask for Mr. Griswood.

ACCOUNTANTS' representative desired by established firm of certified public accountants (New York); aggressive live wire, with desirable personality, capable of closing excellent leads, can make good; drawing against commission. Write fully. S 7.. Times Downtown.

ACCOUNTANT - EXECUTIVE, high-grade; take charge department; state salary, detailed experience, age, religion, education. M 849 Times Downtown.

ADVERTISING AGENCY wants a good solicitor who can write copy; commission; bonus and small drawing will be given to the right man; only experienced need apply; unusual opportunity; information seekers do not waste time. Address in confidence, A. B., 621 Times Downtown.

ADVERTISING SOLICITORS at once; those familiar with the ready-to-wear field given preference; references required; drawing account seekers do not apply; if you can sell space we want you; salary or commission. Market Centre of the World, 31 East 27th St.

ADVERTISING SOLICITOR—Financial preferably wants forceful salesman with clean record who can close contracts on high-class publication; commission only. M 813 Times Downtown.

ADVERTISING SOLICITOR of unquestionable ability and integrity to travel; can earn $10,000 yearly, salary or commission, or both. Fisk & Paine, 200 Madison Av.

ADVERTISING salesmen wanted for new weekly newspaper; high commission. Call 347 5th Av. Harry Lloyd.

APPRAISERS of high-class household furnishings, antiques, art objects, &c., must possess ability and personality. Call mornings for interview. International Appraisal Co., 200 Broadway.

ARTIST—Commercial, advertising; young man preferred; this opportunity is exceptional; call Wednesday after 9 A. M. B. Zuckerman & Bros., 111 Prince St.

ARTIST, commercial, good on black and white retouching. Write, giving past experience, age, salary expected. D 1... Times Bronx.

ASSISTANT to office manager; manufacturing company of national reputation desires to employ an active, energetic man about 25 to 30, with a view to training him to assume entire charge of office at one of their smaller branches; must be thoroughly posted on bookkeeping, office details and have a general knowledge of business affairs; position permanent to the right man. Apply in own handwriting, stating experience, salary desired, married or single. 18 N. Y. Times, Brooklyn Branch.

BOOKKEEPER.
Must be thoroughly capable of assuming entire charge of accounting records of large manufacturing concern; state age, experience, references and salary expected. W 4.. Times.

BOOKKEEPER
for large downtown bank; Boston ledger and bank experience; in reply state age, education, experience and salary desired. S. B., 890 Times Downtown.

BOOKKEEPER, accounts payable, working knowledge stenography, experienced; no clock watcher; state full particulars, including salary. A 419 Times.

BOYS.
Large downtown bank has openings for few bright and ambitious boys, 14-16 years, grammar school graduates; an interesting job and excellent opportunity; good salary to start; lunches served without cost; reply state age, education and experience. T. Y., 890 Times Downtown.

BOYS wanted to learn clerical work in large office; promotions as soon as qualified; must be grammar school graduates; high school training desirable; apply in own handwriting, state age, references, experience, if any, and salary expected. A 427 Times.

BOY—OFFICE WORK.
16-17 years of age; excellent opportunity for clean-cut, ambitious boy to become familiar with good trade. Apply Employment Bureau, American Bank Note Co., Lafayette Av. and Manida St., Hunt's Point, Bronx.

BOY—Opening for bright, refined young man over 16 years; general office work and errands; $12 to start.
THE BON AMI COMPANY,
17 Battery Place, N. Y. C.

BOYS to learn the woolen business in a Christian house, make themselves generally useful; no experience necessary; state age and salary expected; permanent; good opportunity for the right boys. E 399 Times.

BOY (17), neat, bright; in office of jewelry concern; must reside with parents and furnish highest references; state salary, full particulars. F 661 Times Downtown.

BOY, bright, neat appearance, to make himself generally useful in real estate office; salary to start $12. Call Room 12.., 45 West 34th St.

BOY wanted with large manufacturing concern to act as messenger and office boy. Reply, stating age, experience and salary expected. S 768 Times Downtown.

BOY, bright, for general office work. Call Room 614, 200 Broadway.

BRONZE METAL FOREMAN.
Thoroughly experienced on laying out and assembling extruded and cast bronze metal of articles in building construction; must also be experienced in handling men and taking full charge; state age and experience. F 657 Times.

BUYER SHOES—Diskon's, Paterson, N. J., requires man accustomed to volume of business and quick turnovers; must have good record and highest credentials.

CANVASSERS to sell nationally advertised household necessity; salary and commission. Call 10-4, Udin Bros., 28 W. 42d St.

CANVASSERS—Rubber goods; commission. Room 512, 26 Court St., Brooklyn.

COLLECTION CORRESPONDENT, MUST HAVE THOROUGH KNOWLEDGE OF ACCOUNTS; EXPERIENCE IN COLLECTION NECESSARY; MUST BE OF GOOD PERSONALITY; STATE AGE, QUALIFICATIONS; GIVE PHONE AND REFERENCES; CHRISTIAN FIRM; SALARY .... V 940 TIMES DOWNTOWN.

COUPLE, man for chauffeur, butler; woman for general housework; $160; references. Maher, 24 West 96th St.

CREDIT MAN or one having strong acquaintance with credit men or executives of large national industries deserving worth-while connection with fastest growing service organization in the country. Write for appointment. Suite 1207, 342 Madison Av.

DESIGNER wanted, one that can produce smart dresses, for big mail order concern, doing nation-wide business; wonderful opportunity for right man. Y 2252 Times Annex.

The New York Times

Classified Advertising Rates

Count six words to an agate line. (Minimum space two lines.) Per Agate Line.

Situations Wanted; Furnished Rooms and Rooms Wanted; Boarders and Board Wanted; Help Wanted; Real Estate, &c.; Lost and Found; Apartments to Let and Wanted; Country Board; Mortgage Loans; For Sale; Automobile Exchange; Agents Wanted; Employment Agencies [illegible]

Per Word.

Business Opportunities (Agate Caps 80c); Buyers' Wants and Offerings to Buyers; Book Exchange (Sunday) [illegible]

For insertion in the Sunday edition, advertisements of schools, steamships, hotels and resorts must be received in The Times Building by noon Thursday. Real Estate and apartment display announcements and advertisements for insertion in the Editorial Section by 6 P. M. Friday. Business Opportunities by 11 A. M. Saturday. All other classified advertisements not later than 1 P. M. Saturday.

Advertisements for insertion in the daily edition must be received by 6 P. M. on the day preceding insertion.

HELP WANTED—Male.

DESIGNER
TAILOR-MADE DRESSES.

We are open for a man who is a first-class designer of better priced tailor-made dresses; he must also understand the manufacturing end; to a man of this kind we will pay from $10,000 to $15,000 a year.

Unless you have held a position of that caliber and have worked for a high-class representative house you need not apply, as you will only be wasting your time as well as ours; you must know the last word of style.

No interviews granted; only mail applications accepted.

M. & H. RENTNER,
498 7TH AV.

DRAFTSMAN, architectural, full knowledge of apartment houses; capable completing full set plans; steady; state compensation. W 34 N. Y. Times Brooklyn Branch.

DRAFTSMAN, architectural; apartment expert; liberal salary; write fully. [illegible] N. Y. Times Brooklyn Branch.

DRUGGIST, competent, experienced, neat worker; managerial ability; state references; salary $50; Sundays off. D 249 Times.

ELECTRICAL WORK.

Men, 19 to 30 years of age, who have studied electricity and magnetism in high school, college or trade school; necessary training will be given, with full pay while learning; good opportunity for advancement to intelligent and industrious men.

WESTERN ELECTRIC COMPANY, INC., INSTALLATION TRAINING SCHOOL, 151 5TH AV.

ELLIOTT-FISHER OPERATOR; must have experienced office shoe factory; state salary, references. Box 147, 717 St. James Bldg.

ESTIMATOR and detail man for sash, door and trim mill; out of town. Apply Thursday afternoon to Mr. Olson, Hospital Social Service, 405 Lexington Av.

GENERAL SALES MANGER WANTED—Big man, with clean record of consistent achievement behind him, to take charge of small-dealer organization and small sales force and build up by increasing dealers and buy-direct-by-mail sales.

In first letter give complete chronological history and show products successfully marketed. Our product is a popular-priced specialty, selling through department, toy, musical and sporting goods stores, and everyone is a prospect.

Unlimited possibilities for a producer who is willing to stand on results for his compensation. To secure interview, please give complete information in first letter. Y 2151 Times Annex.

HEAD ATTENDANT, white, supervise porters and attendants, pay toilets railroad stations and make collections; must furnish good written references and be bonded; state age and experience. S 771 Times Downtown.

HOSIERY, EXPERIENCED, CALLING ON BETTER STORES NEW YORK CITY; MUST SHOW GOOD RECENT RECORD; COMMISSION BASIS ONLY. 303 5TH AV., ROOM 503.

INSPECTORS
for Industrial Plant; must be machinist or mechanic, having knowledge of Boilers, Elevators; traveling. Board and Laundry expenses paid. W. F., P. O. Box 325, City Hall Station.

MACHINIST, first-class, for out of town, who understands thoroughly the special sewing machine for gloves and hosiery. W 461 Times.

MAN, EXPERIENCED, TO WRITE COPY ADS, MORNING AND EVENING PAPERS FOR RETAIL CLOTHING ESTABLISHMENT; STATE EXPERIENCE IN DETAIL. B 174 TIMES DOWNTOWN.

MANAGER

for Christian firm, to train as office executive; qualifications: college graduate, about 25 years old, experienced office executive with knowledge of accounting. This is not a security selling proposition; best references. Apply Room 815, 122 Liberty St.

MANAGER wanted; an efficient man to operate large restaurant and cafeteria during Summer months in New York City; good salary to right man; only those with highest references. V 942 Times Downtown.

MANAGER, no steward, for golf club, Long Island; competent, pleasant; clerical experience; state salary, references. B 276 Times.

MEN.

[illegible] men are wanted to join our force to get members for a 10-year-old building and loan association; commission; experience not necessary; all or part time; bring references; ask for Mr. Ray.

ROOM 1308, 350 MADISON AV.

MEN to sell The Dearborn Independent, Henry Ford's Weekly; liberal commission. Apply 326 West 30th St.

OFFICE BOY
by old-established American export house; excellent opportunity for the right boy; previous experience not necessary; apply in own handwriting, stating age, schooling and nationality; salary to start, $8. Desk 20, P. O. Box 75, Wall St. Station.

OFFICE BOY wanted for general office work by Christian firm; experience not necessary; reply in own handwriting, stating age, nationality, religion and salary desired. S 775 Times Downtown.

OFFICE BOY, energetic, willing and clean; age 17; opportunity in large office. Inquire Mr. White, 5th floor, 447 West 14th St., New York City.

PLUMBING estimator, one who is thoroughly familiar with the taking off of quantities from blue prints and specifications and capable of compiling cost sheet; state age and length of experience and salary expected. W 451 Times.

SHIPPING CLERK, EXPERIENCED KNITTING TRADE; GOOD SALARY; REFERENCES. RIVAL KNITTING CO., 325 GOLD ST., BROOKLYN.

SHIPPING and time clerk, at factory in Bronx; highest references required as to character; state nationality, age, experience and salary expected. S 776 Times Downtown.

SHIPPING CLERK, receiving clerk, with experience in millinery house. Flora, [illegible] Bleecker.

SHIPPING CLERK, capable of handling fine glass and china; references. W 438 Times.

SILK MAN wanted; a large manufacturing firm wants silk man thoroughly experienced in handling silk mills production from raw to converted state; salaried position; exceptional opportunity. W 433 Times.

STENOGRAPHER-TYPIST, young man; Christian firm will consider only applicant who can be trained for responsible position later and who can apply himself diligently to his present duties; make your letter detailed as to experience, salary desired, &c. C 778 Times Downtown.

STENOGRAPHER—Excellent opportunity for bright ambitious young man as stenographer to executive; business experience unnecessary, but stenographic accuracy essential. Address 36 N. Y. Times Brooklyn Branch.

STENOGRAPHER—Good opportunity for high-grade young man with motor truck manufacturer; must be competent stenographer and willing to work; references. Call [illegible] West 57th.

STENOGRAPHER, high school graduate, at least two years' business experience; state age, experience and expectations. Address [illegible], 50 Church St., New York.

STENOGRAPHER, young man, boy, must operate plug switchboard, theatrical office; state salary, particulars. Box [illegible] Times.

STOCK EXCHANGE house wants young man, [illegible] [illegible]

HELP WANTED—Male.

STOCK BOY wanted, experienced in broad silk business. Apply Ullman Co., 29 East 26th.

TEACHERS, English to foreigners; afternoons or evenings; good compensation; state age, education, experience. Y 2280 Times Annex.

TUNER—Strictly first-class tuner and regulator; must be thoroughly experienced in grand action work; good and permanent position to right man; write, giving complete experience, references, present employment, when available and all other necessary information; piano firm of highest type. Y 2274 Times Annex.

VIOLIN player (good) with teaching ability; steady position out of town; yearly contract; married preferred; understand repairing; references. Call Wednesday, Thursday, 1,563 7th Av. Phillips.

WIRELESS OPERATOR, LICENSED,

to manage and merchandise our radio dept. Apply Supt's office.

BLOOMINGDALE BROS.,

59th St. and Lexington Av.

YOUNG MAN wanted, for wholesale carpet house; we have a business which is rapidly growing, in which the present managing owner desires to associate with him an ambitious young man who will be able to help in the buying as well as in the selling, and to assist in the general conduct of the business, including roadmen, and so forth; we want no novice; only a man holding or having recently held a similar executive position with a rug and linoleum house will qualify; to the right man we offer a good salary, and a splendid opportunity is open to him; all communications will be treated strictly confidentially. Y 2230 Times Annex.

YOUNG MAN, ABOUT 18 YEARS OLD, IN OFFICE OF A LARGE DOWNTOWN WHOLESALE PAPER HOUSE; MUST BE QUICK AND ACCURATE AT FIGURES AND COME WELL RECOMMENDED; GOOD OPPORTUNITY. ADDRESS, STATING FULL PARTICULARS, F 846 TIMES DOWNTOWN.

YOUNG MAN—In the accounts department of a large American fire insurance company, a bright young man about 18, one with high school education preferred; salary $50 per month to begin. Address T. L. K., P. O. Box 1104, New York City.

YOUNG MAN wanted, between ages 20 and 25; thoroughly familiar with figuring cotton and grain margins; don't apply unless you have had actual experience. Call before 9:15 A. M. or after 3:30 P. M., Room 1210, 24 Stone St.

YOUNG MAN, stenographer, between ages 20 and 25; must have experience; do not apply unless you are looking for lots of work; salary to start $22 per week. Call before 9:15 A. M. or after 3:30 P. M., Room 1210, 24 Stone St.

YOUNG MEN as instructors on musical instruments; must also have sales ability; opportunity for managerial position; salary and commission; apply 11 A. M. to 7 P. M. Schubert Studios Corp., 203 West 49th.

YOUNG MEN, wholesale hosiery and underwear house, as inside salesmen; state experience; do not call. F. J. Levy & Son, 129 5th Av.

Salesmen.

ADVERTISING SALESMAN.

A large nationally-known outdoor advertising concern has opening for a high-grade and forceful salesman of good personality with experience interviewing executives of large manufacturers for New York territory.

Connection is permanent and will become bigger and more valuable each year; on a salary and commission basis; an executive will be at leading hotel about two days this week for personal interviews; outline fully past experience, earnings; also give telephone number and address. Write B 574 Times.

CANDY SALESMAN.

Experienced high-grade package goods salesman, who can produce in the City of New York, N. Y.; applicant must have had experience in the sale of high-grade candy to retail dealers in this city; apply in writing only, if you have these qualifications; confidential, giving amount of sales, references and any other information in first letter; one living in city preferred. Address

Sales Manager, Elmer Candy Co., Inc., P. O. Box 880, New Orleans, La.

CAR SALESMAN, commercial, experienced, for New York City; commission; valuable territory; first-class opportunity; connection with branch of well-known make. W 483 Times.

COTTON GOODS MAN.

A large cotton goods converting house is willing to open a new department and convert goods for dry goods, upholstery, or any other trade, except cutting up trades, provided it can get a competent man; must understand the converting of his line thoroughly and be able to market his own output; state full particulars as to line you understand, experience, &c. V 943 Times Downtown.

DRESS SALESMAN

WANTED BY ONE OF THE LARGEST POPULAR-PRICED DRESS MANUFACTURERS; A HIGH-CLASS SALESMAN FOR NEW YORK CITY; ONE WHO COMMANDS BIG BUSINESS IN THIS TERRITORY; WE CAN OFFER AN ATTRACTIVE PROPOSITION TO THE RIGHT MAN; SALARY OR COMMISSION; GIVE FULL PARTICULARS OF YOUR PAST CONNECTION AND EXPERIENCE. ADDRESS A N 232 TIMES.

FURNITURE SALESMAN.

Permanent position with unusual opportunity is open to an experienced man who can qualify as to his ability and character; liberal drawing account. McEnery's, 90 Myrtle Av., Brooklyn.

LINEN SALESMAN WANTED

States of New York, Pennsylvania, Ohio; if you know linen goods thoroughly, have a first-class connection and a successful selling record apply; applications confidential; A1 references essential; commission and expenses. S 696 Times Downtown.

MILLINERY SALESMAN, well acquainted with department store and resident buying; excellent proposition for the right party; commission. Budhat Co., 21 West 38th St.

PAINT SALESMAN wanted; experienced, inside. Apply before 9 A. M. Rabinowe & Co., 196 Ashburton Av., Yonkers.

SALESMANAGER'S ASSISTANT.

One of the world's largest merchandising and advertising organizations plans to add to its merchandising staff an assistant sales manager; experience in grocery, drug or candy business is necessary; review all past business connections and be specific; state age, size, religion, education and whether married or single; experience on trade paper desirable and training as sales analyst valuable. We will also consider applications from specialty salesmen for Greater New York. All work is on salary basis. E 365 Times.

SALES MANAGER wanted for well established chocolate company; must have experience in selling bars, powder and coatings; salary or commission; write experience and age. C 733 Times Downtown.

SECURITY SALESMEN
FOR ONE OF THE
HIGHEST GRADE PROPOSITIONS
THAT EXISTS IN NEW YORK TODAY.

LARGE CONCERN REQUIRES SEVERAL MEN OF AMBITIOUS AND VIGOROUS PERSONALITY; A PERMANENT CONNECTION AND A CLEAN-CUT PROPOSITION.

SPLENDID COMMISSION. CLOSE CO-OPERATION.

ROOM 815, LIGGETT BLDG., 42D ST. AND MADISON AV.

SECURITY SALESMAN.

EXPERIENCED MEN FOR STEADY DIVIDEND PAYING FINANCE BANKING ISSUE; TRADING LEADS TO THE RIGHT MEN; LIBERAL COMMISSIONS. APPLY MORNINGS TO MR. WARREN, SUITE [illegible], [illegible] BROADWAY.

SECURITY SALESMAN, high-grade, to sell the stock of an established industrial company [illegible]

HELP WANTED—Male.

Salesmen.

SECURITY SALESMEN—An automobile motor of only 260 parts, now being constructed; this engine will revolutionize the industry; salesmen now starting will find it to their future advantage; commission basis. Adams Engineering Corp., 47 West 63d St.

SHIRT SALESMAN.

An advantageous opening awaits a man who can successfully sell, for a representative manufacturer, a line of shirts which compares favorably with custom-made to haberdashers and retailers, on commission.

The territory available is New York State; if you feel that you are the man and can back your confidence by real evidence of accomplishment, call and tell your story.

CHANTILLY SHIRT CO., 71 5TH AV.

SHOE SALESMEN, accustomed to better trade. Alfred A. Kohn, 505 5th Av.

YOUNG MAN wanted to be able to manage and sell bathing shoe line; salary. Central Footwear Mfg. Co., 43 Sheriff St.

SALESMEN.

My company requires a few experienced salesmen of the highest type who command large earnings and who are ambitious to handle an honestly administered big money-making proposition. A high class industrial with an irresistible appeal to the intelligent investor. Our proposal is on a strictly commission basis, but it has such profit possibilities that we can make very liberal arrangement with the man who makes good.

Every member of our staff is an independent man of business.

He has the best selling medium in the line, and he knows it. He knows, too, that when he makes a sale he makes a friend; it's that sort of security.

You, if you are from 30 to 60 years of age and are acquainted in Northern New Jersey and the metropolitan district of New York, can saturate yourself in two hours with every detail of our proposal and can be making sales the next day—or security selling is not your forte.

Please call from 9 to 12 or 2 to 5.

B. B. Hamlin,

Room 1501. 165 Broadway.

SALESMEN,
WE DESIRE
TWO REAL MEN,

men of unquestioned standing, who will look us over as searchingly as we will look them over.

This corporation manufactures a labor-saving device in use for over fifteen years throughout the world. In personnel, stability and integrity the program of this company is one of the most unusual that can be found in the East. The company is placing a small block of its securities. The issue is extremely attractive. The entire program lends itself to successful selling. The men we want will have poise, personality and be clean fighters. Lack of experience will not disqualify, as the instructions we give you are thorough and will enable you to present the proposition intelligently and convincingly. Your earnings, while on a commission basis, will come quickly and in highly satisfactory volume. Beyond this, if you make good, we will want you in our organization on the merchandising end permanently. Apply directly to our Mr. Schwarz, Room 1119, 25 West 43d St.

SALESMEN TO REPRESENT

well-known, highly rated concern selling established lines of floor coverings, lace curtains, draperies, bed coverings, &c., to furniture and dry goods trade; exclusive services, also propositions from side-line salesmen will be considered; only high type men with selling ability wanted; commission with drawing account; write, stating age, qualifications, experience, full particulars as to territory, &c. Address Jobber, W 465 Times.

SALESMEN.

All high-pressure salesmen working on a commission basis are invited to drop in and see us. Mr. Birnsteen will be here to show you how we handle publicity for the official source records, our system of obtaining leads and a record of how much our men earn. Call between 10 and 3, Room 2015, 30 Church St.

SALESMAN, Greater New York and vicinity, preferably with following in the wholesale drug, proprietary medicines, extracts and kindred trades; knowledge of corks necessary. Give full particulars, with expectations in first letter; salary and commission. F. B. 659 Times Downtown.

SALESMEN, call and see what we have to offer you; experience not necessary; you earn while we teach you how to sell; our men are earning from $75 to $150 a week; commission basis. Charles Scribner's Sons, 597 5th Av., 3d floor; see Mr. Wacker, 9-12 and 2-4.

SALESMAN—We require the services of an experienced salesman to call on the jobbing trade in New York with a line of automotive specialties; drawing account against commission basis; reply, giving full past experience. W 479 Times.

SALESMEN who call on retail butchers, grocers, delicatessen and drug stores in Brooklyn to take orders for staple line of wrapping paper and bags as a side line; liberal commission basis. W 55 N. Y. Times Brooklyn Branch.

SALESMAN—An opportunity for successful salesman to benefit by big boom in suburban property; must have automobile; liberal commission. Inquire at M. Morgenthau Jr. Co., Jamaica office, 449 Fulton St.

SALESMEN wanted to sell popular automobiles in Jersey City and vicinity; must have a proven sales record; an excellent opportunity will be offered to those selected; salary and commission. Y 2269 Times Annex.

SALESMEN wanted, experienced, for woolen and silk piece goods; proposition guarantees substantial earnings to competent men; salary and commission. First National Woolen Co., 511 5th Av.

SALESMAN for Pierce-Arrow cars; must live in Brooklyn; state qualifications and experience in first letter; salary and commission. Harrolds Motor Car Co., 1,119 Atlantic Av., Brooklyn.

SALESMAN for plain and lithographed tin cans; must be able to get business; good chance for live man; state age and experience; salary. 57 N. Y. Times Brooklyn Branch.

SALESMEN, experienced hosiery, acquainted with department, city and office trade; commission. Write B. N., 309 Presbyterian Building.

SALESMEN wanted to carry a strong line of porch and house dresses and aprons to call on office trade; commission basis only. Y 2271 Times Annex.

SALESMAN wanted, experienced on ladies' skirts, for city and office trade; wonderful opportunity; salary and commission. Garfiel Skirt Co., 38 West 30th.

SALESMEN wanted to carry a strong line of porch and house dresses and aprons, to call on medium-sized retail stores; commission basis only. Y 2270 Times Annex.

SALESMAN carrying kindred line to larger dry goods stores to carry children's hosiery as side line; straight commission basis. C 760 Times Downtown.

SALESMAN, good appearance, to represent health studio; selling experience necessary; leads furnished; commission basis. See Mr. Bedrosian, 341 Madison Av.

SALESMAN, experienced, for the cutting-up trade for large manufacturer of artificial silk ribbons; drawing account against commission. W 484 Times.

SALESMEN with following in printing trades; must be experienced and have first-class references; liberal commission. Box O-415, 305 7th Av.

SALESMEN, experienced selling paper and twine; expenses and commission; give qualifications and references. Box 530, 305 7th Av.

SALESMEN, used to interviewing large buyers, to sell envelopes and paper; liberal commission; give full particulars. Address Box 602, 305 7th Av.

SALESMEN, experienced on traveling bags; commission basis only. Bernstein Brothers, 58 Lispenard St.

SALESMAN to sell line of ribbon flowers to the cutting up trades; commission basis only. W 491 Times.

SALESMAN to sell sheet music for established music publisher, one familiar with trade preferred; salary. W 485 Times.

SALESMEN to sell side line, imported hair clippers and pocket tools, on commission. Centennial, Room 50, 116 Broad St., N. Y. C.

SALESMAN, candy, on advertised five-cent specialty [illegible] Apply 150 Willis Av. Ask for Mr. [illegible]

HELP WANTED—Male.

Salesmen.

SALESMEN.

Evening or Part Time.

Could you use more money, and are you willing to work for it?

Have you actually tried to dig up a way to EARN more money in your spare time, or have you been waiting for luck to show you the way?

We will suppose, as in the majority of cases, that there is no chance for you to earn more money in your present job. You don't want to throw up the job, and yet, at the same time, you want to MAKE MORE MONEY.

You needn't quit your job, and under the Business Builders' plan you can EARN EXTRA MONEY and at the SAME TIME get a training and an OPPORTUNITY for a BIGGER and BETTER JOB. All we ask is that you make sure that you WANT TO FORGE AHEAD and are willing to pay the price in good, hard work.

We have men who came to us without the least selling experience and who are now earning upward of $40 a week in commissions devoting two or three hours at night or other spare time to selling the securities of solid, substantial industries.

Every man who WANTS to EARN MORE MONEY and at the same time FORGE AHEAD will call at 8 P. M. Our Reception Room is on the 12th Floor.

JAMES W. ELLIOTT'S
BUSINESS BUILDERS, INC.,

12th and 13th Floors,
Knickerbocker Building,
42d Street and Broadway.

SALESMEN.

EARNEST, AMBITIOUS and ENERGETIC men will find an opportunity in our organization to earn a good income at once and also a chance for early promotion to positions of greater responsibility and larger earnings.

We have found that a man with these THREE qualifications, regardless of whether or not he has had previous selling experience, will MAKE GOOD in our work. The possession of them means:

FIRST, he will carry out faithfully our successful selling plan, which will give him good earnings in commissions at once.

SECOND, he will be increasing his ability so as to qualify for advancement to the management of a district or sub-district.

We are building a national sales organization for the largest corporation in the electrical industry to merchandise the most recent development in the field of illumination, and the immediate opportunities are in the first and second districts.

FIRST DISTRICT.

If you reside in NEW JERSEY NORTH of TRENTON, call mornings at our First District Office, 190 MARKET ST., NEWARK, 3d floor. Ask for MR. HART.

SECOND DISTRICT.

If you reside in BROOKLYN or LONG ISLAND, call mornings at our Second District Office, 189 REMSEN ST., BROOKLYN, 5th floor. Ask for MR. DOUGLAS.

SALESMEN.

We furnish the material to cure leaky roofs.

It is called Asbestos Liquid Roofing. It sells to the owners of large roof areas, and we have the leads, from our advertising and direct-by-mail work.

We can use a number of Specialty Salesmen to work within fifty miles of New York City.

We can use men who reside in communities where there are flat roofs, because we are getting inquiries from such places, and of course the Metropolitan District itself requires a large force.

Roofs are leaking, repairs are needed, and our material enables the roof owner to make his own repairs with his own men while the roof is leaking.

We teach you all you need to know and we prefer experienced specialty salesmen who know a winner when they see one.

If you are not afraid of a commission arrangement and know that you can sell, get in touch with me as early Wednesday as possible; phone first.

A. B. WOOLSEY,
0252 FITZROY.

ASBESTOS PRODUCTS CORP.,
1,[illegible] BROADWAY, AT 34TH ST.

SALESMEN.

A conservative investment house dealing only in securities of proven merit are looking for three men; the only kind of men we can use are those who have reached that stage in their business experience when they are only interested in real facts; if you are such a man and are willing to prove it on a commission basis phone Mr. Jones, Broad 6140, for appointment. Pershing, Moriarty & Co.

SALESMEN, with following among hardware, furniture, restaurants, ice cream parlors, druggists, to sell as side or main line or on part time incandescent lamps for New York or out of town; commission basis. Write for particulars, Room 1410, 461 8th Av., New York City.

SALESMEN — Established corporation with three-year dividend record is reorganizing stock sales force, want experienced men; leads and reloading; liberal commission. 808 Knickerbocker Building, Times Square, between 10 and 12.

SALESMAN, over 35, to sell interests in factory organization producing hosiery for women; live leads; payment for every call you make and liberal commission on sales. Write fully in confidence, 30 East 42d St., Room 435.

SALESMEN—City, live wires to sell Sundae-Ettes, "the candy way to eat ice cream"; those having Ford cars given preference; salary and commission. Call after 10, Room 512, 366 5th Av.

SALESMEN, carry manufacturers' line, girdles and millinery novelties as side line; all territories open; best references required; commission basis. Box 394, 309 Cable Building.

SALESMAN, Christian stationery business, to call on office trade; salary or commission; give qualifications confidential. Reply by letter U. S. Co., Suite 438, 47 West 42d St.

SALESMEN—Irish history by famous Irish writer; possibilities unlimited; commission basis. Call Sunday and weekdays, Suite 594, 47 West 34th.

SALESMAN, experienced, to sell Dodge Bros. cars; salary and commission. Apply between 9 and 12, Dodge Bros. Agency, 15 Court St., White Plains, N. Y.

SALESMAN for ladies' handmade underwear, New York City and Brooklyn; commission. Waltz Bros. & Co., 66 Greenwich St., New York City.

SALESMAN, real live wire, wanted to sell ladies' high grade turn shoes on commission basis, out of town. S 681 Times Downtown.

SALESMAN, 18 to 25 years, knowing motor cars, to sell new [illegible] ignition product direct to car owners; drawing account; state qualifications. W 481 Times.

SALESMAN for malt syrup and supplies, &c.; drawing account against commission to experienced man with good references. S 778 Times Downtown.

SALESMEN needed; 4 multigraph salesmen on commission. If you can qualify call Leland Circular Service, 151 Wooster St.

SALESMEN—Live men to handle securities proposition; $100 monthly salary. 6 N. Y. Times Brooklyn Branch.

SALESMEN wanted for New York City for sweaters and bathing suits; salary and commission. Bijou Knitting Mills, 48 W. 27th.

SALESMAN with following for high-grade children's dresses, 2 to 6; all territories; commission and salary. Box 130, 43 E. 37th.

SALESMEN wanted (2) by cigar manufactory; experienced selling to retail trade; salary and commission. S 692 Times.

SALESMAN—Skirt, experienced, for out of town trade; salary against commission. W 473 Times.

HELP WANTED—Male.

Salesmen.

SALESMEN.

That some men are born with a marked talent for some particular kind of work is undoubtedly a fact.

But—take SALESMANSHIP, for instance. If you will talk with the successful salesmen you know, you will find each and every one of them showing you from his experiences how he LEARNED how to sell.

And if you watched him going about his work of selling, with confidence, assurance, understanding and success, you would likely be amazed to learn from him how much of that he HAD to LEARN as he went along.

Here in the BUSINESS BUILDERS many men are earning from $50 a week up, in commissions, selling the securities of successful expanding corporations.

Men who had never sold anything before, but who were ambitiously reaching out for greater development and greater opportunity.

You probably have more natural selling ability than you realize.

The success of the BUSINESS BUILDERS methods of training has been demonstrated in the records of hundreds of men.

And the same opportunity is here for you right now.

Introductory classes will be started PROMPTLY at 9:30 A. M. and at 8 P. M. To attend either of these classes you should register 15 to 30 minutes prior to those hours, as classes commence exactly ON TIME.

Our Reception Room is on the 12th floor. Ask for Mr. Wells.

JAMES W. ELLIOTT'S
BUSINESS BUILDERS, INC.

12th and 13th Floors,
Knickerbocker Building,
42d Street and Broadway.

SALESMEN!

Capable man for special work in New York City and two for outside territory; commission and expense allowance; specialty sales experience desirable; good appearance absolutely necessary. New business information service rendered by A. W. Shaw Co., Room 402, 30 East 42d St. (corner Madison).

SALESMAN—FORD—SALESMAN
For Brooklyn and New York Territory.

Commission basis; over 1,000 sold in each territory monthly; we are the largest dealers and will assist you in making sales; automobile experience unnecessary; send your application at once.

L. B., 163 TIMES.

SALESMEN—We are offering to a few men of proven sales ability an unusual opportunity to sell the new series of the good Maxwell automobiles to prospects we furnish; straight commission basis. Call at once, 1,808 Broadway and see Mr. Weiner.

SALESMEN.

Experienced phonograph salesmen to travel territory adjacent to New York; high-class machine; price very low; straight salary basis. Apply Wm. V. O'Brien, 17 East 42d St., New York City.

SALESMEN to sell polishing and abrasive materials to manufacturing, retail and jobbing trade; promotion to branch manager; opportunity to start on the ground floor with manufacturer and make a permanent connection; salary or commission. Call 9-12, Ferguson Hy-Glo Products Co., 1712 1st Av., New York.

SALESMAN — WANTED, EXPERIENCED AND ENERGETIC TOILET AND PERFUMERY SALESMAN, BETWEEN THE AGES OF 30 AND 35 YEARS; MUST BE THOROUGHLY ACQUAINTED WITH TRADE AND BUYERS; SALARY AND COMMISSION; REFERENCES REQUIRED. W 448 TIMES.

SALESMAN—BUSINESS MAN FOR LOCAL AND OUTSIDE TERRITORY, INTERVIEWING SUBSTANTIAL BUSINESS MEN REGARDING GOVERNMENT COMPILED INFORMATION; WORKING ON LEADS ONLY; COMMISSION, BONUS AND EXPENSES. 40 WEST 39TH ST., 2D FLOOR. ASK FOR MR. I. F. RUNEY.

SALESMEN—Established concern wants four salesmen to sell soap specialty to drug trade; drawing account against commission; no one without extensive experience in this type of work need apply. Write detailed experience to United Vegetable Oil Refinery, 119 47th St., Brooklyn.

SALESMEN OR WOMEN WANTED TO CARRY SIDE LINE BRASSIERES WITH SHIELDS; N. E. & S. W. SOUTH, SOME CENTRAL STATES; ARTICLES SELL BOTH NOTION AND CORSET DEPTS. ON COMMISSION. WRITE FULLY. LILY-ANN CO., CHICAGO.

SALESMAN—Old-established house dealing solely in financial securities wants in its permanent organization man over 25 to sell bonds; experience desirable but not essential; unusual opportunity for profitable connection; co-operation, leads; commission. J. A. Tomlinson & Co., Suite 207, 149 West 41st.

SALESMEN—Two openings for energetic salesmen calling on automobile accessories and electrical dealers; salary to start $50 per week; permanent position; references necessary. Call Pinkerton Electric Equipment Co., 1,834 Broadway, after 5 P. M.

SALESMAN—We pay liberal commission for selling high grade sanitary products in exclusive metropolitan territory; leads and reorders furnished; state age and previous experience; real opening for a producer. W 474 Times.

SALESMAN—New York City casket factory requires a high-class salesman to call on undertaking trade in Hudson River territory; exceptional opportunity; state experience and salary expected; replies considered confidential. S 758 Times Downtown.

SALESMEN, security—Going business needs addition capital for expansion; we are marketing our own security through a few selected representatives; generous commissions; leads. O'Brien, Wilman Corp., 14 West 40th St.

SALESMEN, experienced securities, to represent well-known, established house, follow direct written inquiries requesting information; exclusive industrial issue; commission basis; references required. Suite 1100, 244 Madison Av., N. Y.

SALESMEN (2); ONLY HARD WORKERS NEED APPLY; TO INTRODUCE PATENTED DEVICE USED IN EVERY OFFICE; EXCLUSIVE TERRITORY; LIBERAL COMMISSION. 347 5TH AV., ROOM 1307.

SALESMAN ladies' house and porch dresses, large following among department store and mail order houses; good inducements; communications confidential; salary and commission. Friedman, 1,077 Willoughby Av., Brooklyn. Telephone Stagg 6780.

SALESMEN to sell co-operative memberships in grocery chain stores company backed by strong publicity in towns where store is about to open; drawing account, liberal commission. T. C., 328 Times.

SALESMEN—Ladies' neckwear and boudoir caps, experienced; all territories open; must have following with jobbers or large retailers; salary or commission. Box 507, 309 Cable Building.

SALESMEN—Several good men to sell incandescent lamps to the retail trade; commission; large earnings to hustlers. Room 1410, 461 8th Av.

SALESMAN wanted, experienced in leather goods to offer special low priced leather goods on commission basis. Yorkville Mfg. Co., 25 B'way, Brooklyn.

SALESMAN—Advertising for high-class financial weekly; excellent connection for energetic worker; commission basis. M 575 Times Downtown.

SALESMEN, young men's clothes, must have good city trade; commission and drawing account. Manhattan Clothes for Young Men, 44 East Broadway.

SALESMEN—Traveling salesmen, preferably from coast to coast; well acquainted with linen or blanket department; good opportunity for right man. Write particulars. Box 203, 309 Cable Building.

SALESMEN wanted, established cotton goods house open for salesmen to sell cutting-up trade on salary and commission; excellent opportunity. Apply in person. H. A. Miller & Sons, Inc., 652 Broadway.

SALESMAN, HAIR ORNAMENTS, ONE WITH FOLLOWING; GOOD OPPORTUNITY; SALARY OR COMMISSION. E 386 TIMES.

SALESMAN, covering book, gift, lamp departments, South or Pacific Coast; good commission. Gift House, 19 East 15th St.

SALESMAN wanted, children's wear, experienced; city; commission; answer by mail only. Room 201, 25 West 37th St.

SALESMAN, experienced Schiffli embroidery, cutting-up trade; salary and commission. 40 West 32d St. Room [illegible]

HELP WANTED—Male.

Salesmen.

SALESMEN,
AUTO ACCESSORIES; CALLING ON JOBBERS, NEW ENGLAND, NEW YORK, PENNSYLVANIA AND MIDDLE ATLANTIC STATES; COMMISSION BASIS; SEVERAL STANDARD SPECIALTIES; HIGHLY SALABLE; REMUNERATIVE CONNECTION. B 384 TIMES.

Employment Agencies.

AMERICAN
EMPLOYMENT
EXCHANGE, INC.

115 BROADWAY.

The following few openings are urgent calls from our five Men's Depts.

SALES PROMOTION MAN—Good salesman, thoroughly exp. perfume and toilet goods, $2,600 and comm.
STENOGRAPHER, technical exp.; familiar building line, $1,800.
TRAFFIC MAN, 4-5 yrs. railroad exp.; must be thoroughly exp.; $1,800.
ELLIOTT FISHER BOOKKEEPING OPERATOR, exp., $35.
PURCHASING AGENT (ASST.), knowledge printing; age 21-35; $100-$125 mo.
MAIL CLERK, familiar Latin American countries; routes to Central and South America; export exp.; $100 mo.
BOSTON LEDGER CLERK, $1,300.
STENOGRAPHERS (2), $25-$27.
STENOGRAPHER, experienced, $1,300 yr.
LEDGER CLERKS (2), experienced, $25.
BOOKKEEPER-STENOGRAPHER, exp., $35.
FOREIGN EXCHANGE CLERK, familiar with figuring rates and knowledge bookkeeping, $30.
ELLIOTT FISHER BOOKKEEPING OPERATOR (nights), hotel; big future; $100 mo., meals.
COMPTOMETER OPERATORS (1) Large Mfg. Co., (1) Export and Brokerage House, $20-$25.
STENOGRAPHERS (14)—(3) Expert House, (4) Sales Corp., (2) Uptown Lumber Co., (1) Production House, knowledge blue prints; (2) Electrical Co., (2) Coal Co., slight knowledge sales dept. All the above offer real futures; $20-$25.
SALESMAN, exp. oil, auto accessories or auto tire line; $20 and comm.
TYPISTS (8), leading downtown banks; $20.
STENOGRAPHERS (3)—Excellent positions in the finest downtown N. Y. houses; $18 and up.
BOYS, YOUNG MEN—We have a very large number of openings in the finest N. Y. Christian business organizations for neat, snappy Americans; high school graduates, $50-$65 mo.; public school graduates, $40-$55 mo.

CALL BEFORE 2 P. M., ROOMS 703-9-10.

HAMILTON
EMPLOYMENT SERVICE, INC.,
8 CHURCH ST.,
One block below Cortlandt St.
Station of the 9th Av. "L."

BOOKKEEPER, publishing, $30.
BOOKKEEPER, lumber company, $30.
BOOKKEEPER (ASSISTANT), (9) (1), tire, (1) candy, (1) clothing (1) bank, (1) magazine, (2) drugs, (1) foodstuffs, (1) manufacturing, at $25.
Many other openings for Typists, Stenographers, General Clerks, &c., at good salaries.

THE PERSONNEL COMPANY,
9 CHURCH STREET.

College Men, 22-26, legal or real estate training, trust dept., bank; $1,680-$1,740.
Ass't Auditor, 28-35, large bond house; $2,500-$3,500.
Production Man, 30-40, extensive manufacturing expr.; $2,600.
NEAR EAST—3 yrs. contract, all expenses paid; accountants, $150 mo.; steno-bkpr., $80; bldg. construction director, $150; manual training director, $150.
Stenographers, 22-26, real estate, $1,300-$1,560; 21-24, asst. to mgr., big office bldg., $1,300; 19-20, advtg., $1,200.

PERSONNEL EXCHANGE, INC.,
H. H. JARRETT, PRES., 122 LIBERTY ST.
INCOME TAX Man, college graduate, $3,000.
GRADUATE M. E., efficiency exp., $2,400.
CUSTOMS Entry Clerk, exper. $1,500.
CHEMIST, recent grad., train, $1,560.
MECH. ENG., recent grad.; start $1,560.
STENOS, mfg., $25; newspaper, $25.
STENO, railroad, L. I. City, $30.
STENO, beginner, fine opening, $18.
CLERK, good hand, bookkeeping theory, $18.

ARE YOU A MISFIT? A SQUARE PEG? An expert character analysis will definitely determine your abilities and give you practical aid in selecting the position in which you can best succeed. Why not come in and get the facts? No obligation. Booklet, "Your Right Position," free. Marten Institute, 36 5th Av. (at 13 St.), N. Y. Tel. Watkins 9785.

OUR PRACTICING C. P. A.'s will train limited number by individual coaching. Proven quickest, thorough, practical method preparing through spare time study in 3 mo. for junior, 6 mo. semi-senior, 9 mo. senior position, 12 mo. C. P. A. examination. Moderate charge. Possibility connection. Address National Accountants, A 418 Times.

TRAFFIC OPPORTUNITY.

Large organization will train a few men for executive positions who have the right qualifications; starting salaries around $50 per week when qualified, with excellent future. Y 2277 Times Annex.

STATISTICIAN (bond house); $6,000.
SALES Correspondent (municipal bonds); $3,000.
OFFICE BOYS, $10-$12.
REGISTRATION FREE.
WALL ST. AGENCY, 20 BROAD ST.

BARKER & MACCOLL,
VOCATIONAL SPECIALISTS,
30 CHURCH STREET.
OFFICE AND TECHNICAL SERVICE.
REGISTRY FREE.

MERCANTILE REFERENCE CO.,
SUITE 204, 200 BROADWAY.
General openings with Christian firms for bright, clean-cut high school boys; rapid advancement; $10-$15. Free Registration.

FITCH PERSONNEL SERVICE,
15 EAST 40TH, ROOM 604.
CLERKS, H. S. GRADS., EXCELLENT OPENINGS.

Instruction.

MAKE YOURSELF AN ACCOUNTANT.

EXPERTS EARN $5,000 TO

$10,000 OR MORE.

The demand for Junior and Senior Accountants far exceeds the supply and is increasing by leaps and bounds, the result of business revival in every line.

IN FIVE MONTHS

For a position as JUNIOR ACCOUNTANT and in twelve months as SENIOR ACCOUNTANT, paying up to $5,000 per year and more.

Ambition and a fixed purpose to devote a few spare hours a week to individual home training by LA SALLE PROBLEM METHOD will qualify you for such positions without interfering with your present employment. Knowledge of bookkeeping not necessary.

We will gladly give you information and advice with you as to your personal qualifications. The preliminary requirements are very easily met.

Write or phone Dept. HA, or call in person.

LA SALLE EXTENSION UNIVERSITY,

112 West 42d St., N. Y. City.
PHONE BRYANT 8060.

OPEN EVENINGS.

HOTELS NEED TRAINED MEN.

Nation-wide demand for trained men; all departments, hotels, clubs, apartment houses; uncrowded field; fine living, quick advancement. Our methods endorsed by leading hotels everywhere. Write for particulars, Lewis Hotel Training School, Desk 132, Washington, D. C.

ACCOUNTANCY.

Are you interested in training for the C. P. A. degree or for an executive position as Controller, Treasurer or Office Manager? If so, investigate the professional courses of Pace Institute. Write for helpful booklet, "Making Good," and Bulletin W. Pace & Pace, 30 Church St., New York.

WANTED TO PURCHASE.

FURNITURE WANTED.

Highest cash prices contents houses, apartments; pianos, rugs, works of art, silverware, &c. Henry, 116 University Place. Stuyvesant 8917.

WANTED—Pay full value contents apartments, houses, pianos, books, paintings, bric-a-brac. Miller, 130 University Place. Stuyvesant 8763.

HIGHEST cash prices paid for furniture contents of houses, hotels, apartments, pianos, books, carpets, works of art, &c. A. Jones, 161 East 125th St. Tel. Harlem 2157.

WILL buy Gillette razor blades, 5 cents per dozen. Unique Sales Co., 117 7th Av. Bryant 3955.

SMALL grand wanted; will trade my heart-shaped diamond, 1.05 carat, set in platinum mount. A 416 Times.

HIGHEST cash for furniture, contents houses, apartments, pianos, china, rugs, bronzes, &c. Polson, 152 East 47th, Stuyvesant 10161.

GRAND PIANO wanted for studio work. Student. A 1160 Times Harlem.

AUTOMOBILE EXCHANGE

Rate 65 cents an agate line.

References required. Advertisements offered for publication are subject to censorship.

AMESBURY	"59"	SUBURBAN.
CADILLAC	"59"	SEDAN.
CADILLAC	"59"	PHAETON.
CADILLAC	"59"	SPECIAL SEDAN.
CADILLAC	"57"	VICTORIA.
CADILLAC	"57"	SPECIAL 4-PASS.
LANCIA	"35"	TOWN CAR.

SCHOONMAKER & JACOD,
1,880 Broadway at 61st St.

AMESBURY vestibule sedan, Cadillac 1921, in beautiful condition; price $5,500. Harrolds Motor Car Co., 1,119 Atlantic Av., Brooklyn, N. Y. Prospect 5062.

BIDDLE 4-passenger sedan; used very little; has all the appearance of new; at a very attractive price; guaranteed. "Brighton," 1,077 Atlantic Av., Brooklyn.

BUICK	1921	Sedan and Touring.
CADILLAC	1920	5-Passenger.
CADILLAC	"59"	Victoria, like new.
CADILLAC	1919	Limousine.
CADILLAC	1918	Town Limousine.
PACKARD	1920	4-Pass. Fleetwood Sport.
LIBERTY	1920	5-Pass. Sedan.

PACKARD AUTO EXCHANGE,
10 West 60th St. Columbus 5078.

BUICK 1921, sedan, 1921 coupe and 1920 limousine; these three cars are practically new, at a right price and guaranteed. Brighton, 1,077 Atlantic Av., Brooklyn.

BUICK sedan 1920, 7-pass., like new; fully equipped; $1,250. Morningside 6942.

CADILLAC	1921	4-pass. sport; also 1919.
PACKARD	1921	coupe, Derham body.
PACKARD	1921	suburban sedan.
PACKARD	1920	landaulet, like new.
LOCOMOBILE	1921	sport model, like new.
LOCOMOBILE	"48"	Locke Cabriolet town.
LOCOMOBILE	"38"	limousine, $3,500.
DELAGE	1920	sport coupe; discount.
PIERCE	1920	"38" town car.
PIERCE	"48"	limousine, $3,250.
PAIGE	1921	Larchmont sport.
COLE	1921	suburban sedan, $2,250.
COLE	1921	4-pass., wire wheels.
STUTZ	1920	Bearcat speed, like new.
NATIONAL	1919	"6" touring, $975.
NOMA	1921	speedster, bargain.
DODGE	1921	touring, like new, $675.
BUICK	"6"	roadster, perfect, $850.
DORT	1920	touring, $475.

RIPPETH MOTOR CAR CO., INC.,
1,750 Broadway (56th.) Circle 287.

CADILLAC, LATE 1920 AMESBURY, $3,850. Seven passenger suburban sedan, with partition, equipped with Rolls-Royce headlights, shock absorbers; recently overhauled and refinished; cannot be told from new. Can be seen at 19 West 62d St.

CADILLAC USED CAR DEPARTMENT.
ALL MODELS.
DETROIT CADILLAC MOTOR CAR COMP.,
1 WEST 61ST STREET.
TELEPHONE COLUMBUS 7700.

CADILLAC—Amesbury sedan, 57 N. N., mechanically perfect, 2 spares and many extras; privately owned and operated; terms considered all day today. 2,285 Grand Concourse, Bronx, at 183d St.

CADILLAC—AMESBURY SUBURBAN, $2,850. Seven passenger, looks and runs like new; must be seen to be appreciated; act quick. 21 West 62d.

CADILLAC runabout 59, delivered April 9, 1921, $2,000; car in exceptional condition; mileage 4,000. Ray Gilhooley, 18 W. 52d. Col. 1192.

CADILLAC, model 57, Victoria coupe, $1,375; your car considered in trade. Kaufman, 7 St. Nicholas Av., near 111th St.

CADILLAC limousine, 1919, like new; sacrifice. Scott, 138 West 52d. Circle 3223.

CADILLAC "59" Victoria, like new. 10 West 60th St. Phone Columbus 5078.

CADILLAC coupes and sedans, late models; bargains. Seen 133 West 64th. Meyer.

CADILLAC coupe, 1918, A1 condition. 250 Amsterdam. Combe.

CADILLAC 1920 touring; also 1918 town limousine. Cook-Macconnell, 680 8th Av.

CHANDLER Chummy Roadster—Owner leaving city sacrifice for cash; perfect condition; 5 new Silvertown cord tires. Telephone Boulevard 3910.

CHANDLER touring, 7-passenger, good condition; reasonable. F. Setterle, 1,824 Madison Av.

CHANDLER coupe, 4-pass., like new; fully equipped; $450. 305 West 126th.

CADILLAC 1917 4-passenger sport; sacrifice. Scott, 136 West 52d. Circle 3223.

CHANDLER 1920 6-cylinder, 7-pass., fully equipped; $950. Morningside 6942.

COLE 1921 7-PASSENGER TOURING, operation and appearance like new, bumper and extra tire; a wonderful bargain; time payments arranged.

BRONX JORDAN AGENCY,
157 East 149th St. Mott Haven 3693.

CUNNINGHAM 1920 TOURING.

Sport model, six passenger, painted beige gray; one of the classiest models ever built; runs and looks like a brand new car; no reasonable offer refused. Can be seen at 19 West 62d Street.

DORRIS 1921 touring car that is practically brand new; can save you about $2,500; car is guaranteed. Brighton, 1,077 Atlantic Av., Brooklyn.

ELECTRIC car, Rauch & Lang, double drive, perfect condition, beautiful lining; used short time. Phone Humboldt 3460.

FIAT, 1920 LIMOUSINE, IMPORTED. Rare car, ideal town car, runs and looks like new; can be seen at 19 West 62d.

FORD CARS.

New and used cars, all models; immediate delivery; easy payment plan. Authorized agency. Telephone Audubon 1922.

FORDS, Sedans, Coupes, Tourings, Rdstrs., Commercials. 20th Century Auto, 250 West 54th.

FORD coupe, 1920, self-starter; good condition. Sohmer, Watkins 194.

FRANKLINS FRANKLINS FRANKLINS
All Models and Types
and in fine shape.

CHANDLER	1920	Sedan, sport model.
CHANDLER	1920	Touring, $875.
MITCHELL	1920	Touring, $500.
STEVENS	1920	Sedan.
OLDSMOBILE	1920	Sedan, $1,200.
MERCER	1917	Touring, $1,000.
DETROIT ELEC.	1918	Coupe, offer.

FRANKLIN MOTOR CAR CO. OF N. Y.
Used Car Dept. E. S. Kuh, Mgr.
Ground Floor, 225 W. 58th St. 7556 Col.

HUDSON sedan, 7-passenger, in first-class condition; assured bargain; price $1,000. Arthur J. Higgins Automobile Co., Inc., 2,406 Grand Concourse, telephone Fordham 4458; 1,838 Broadway, Columbus 3675; 1,378 Bedford Av., Prospect 6161.

LIBERTY 1919 sedan, fine condition; $850; magnificently equipped; trade considered. Kaufman, 7 St. Nicholas Av., near 111th St.

LINCOLN sedan, 1921, 5-passenger, special custom built, KIMBALL body, disc wheels; condition guaranteed; price attractive.

YORK MOTORS CORP.
215 West 58th. Circle 6868.

LOCOMOBILE limousine, 1921 delivery, newly painted and renovated, cloth upholstery; car absolutely like new; six cord tires; fully guaranteed. Minerva Automobiles, Inc., 128 West 72d St. Columbus 5530-5405.

LOCOMOBILE 1916, 48, Summer-Winter top; good as new; $675. Circle 85.

MERCEDES latest touring car; also limousine. Seen 680 8th Av. Cook-Macconnell.

MERCER, 4 passenger, fully equipped, extras. Cole Co., 1,850 Broadway. 6851 Columbus.

MITCHELL—MITCHELL
PRICES SLASHED
ON ALL USED CARS.
ROADSTERS, TOURING,
SEDANS, COUPES.
SOLD WITH
NEW CAR GUARANTEE.
OTHER CARS, $50 UP.
TIME PAYMENTS.
N. Y. MITCHELL MOTOR CO.,
USED CAR DEPARTMENT,
419 WEST 58TH ST. 7769 CIRCLE.

OAKLAND—"1920-21" sedan, $900; monthly payments arranged. Lorie Corporation, 125 West 49th.

OLDSMOBILE 4 sedan, 1921; private sale before Feb. 4. Roselle, Tremont 3318.

OWEN MAGNETIC LIMOUSINE, practically new, with very little mileage and much extra equipment; cost over $9,000; can be sold to a quick buyer for a fraction of its original cost. Brighton, 1,077 Atlantic Av., Brooklyn.

PACKARD 1921 Holbrook limousine [illegible] also 1920 Packard coupe; must sell to settle estate. 150 West 80th.

PEERLESS sedan, 3 months old and scarcely used; is practically brand new; has every possible equipment and is guaranteed; can save a buyer about $1,600. Brighton, 1,077 Atlantic Av., Brooklyn.

PEERLESS 1920 sedan; also 1920 touring; bargains. Seen 133 West 64th. Meyer.

PIERCE 1921 7-pass. sedan, delivered last August; practically new; cloth upholstery, bumper, six cord tires, special headlights; renovated mechanically; fully guaranteed. Minerva Automobiles, Inc., 128 West 72d St. Columbus 5530-5405.

PIERCE-ARROW "38" DERCO DUAL FRENCH BROUGHAM CABRIOLET, GUARANTEED LIKE NEW. RIPPETH MOTOR CAR CO., INC., 1,750 B'WAY (56th St.) CIRCLE 287.

STEARNS 1921 COUPE.

Excellent condition; guaranteed; complete accessories; no dealers; demonstration if desired; can be seen at any time this week. 1,882 Broadway. Columbus 7620.

F. B. STEARNS CO. OF N. Y.

STUDEBAKER 1920 "Big Six"; big bargain. Cole Co., 1,850 Broadway. Col. 6851.

STUDEBAKER 1920, big 6, 7-pass., fully equipped; $850. Morningside 6942.

WILLYS-KNIGHT coupe, scarcely used and guaranteed, will be sold at a very attractive price. Brighton, 1,077 Atlantic Av., Brooklyn.

WINTON, Model 25, 7-passenger touring, excellent condition, newly painted; price $1,650; seen by appointment. Columbus 425.

WINTON, Model 25, 7-passenger touring, brand new; price $2,850; seen by appointment. Columbus 425.

WILL exchange single tariff Pittsburgh taximeter for double tariff Pittsburgh taximeter. Gordon, Newtown 1351M.

FOR SALE 12-cylinder high-powered 1918 automobile cheap to quick buyer. For appointment phone Chelsea 9880.

MOTOR TRUCKS.

RAINIER, factory rebuilt trucks, 1, 1½ and 2 tons; new bodies, open and closed; new tires; all carry factory new truck guarantee; time payments. See these before buying.

RAINIER MOTOR CORP.,
236 West 50th St., New York.
1,167 Atlantic Av., Brooklyn.
5th and Webster Avs., L. I. City.
365 Broad St., Newark, N. J.

UNUSED CARS.

FIVE NEW TOURING CARS.
Returned export shipment; all standard parts; list price $1,800, our price $950; can be inspected. Community Motor Car Co., 18th St. and Columbus Av.

FORDS. FORDS. FORDS.
Discontinuing Ford agency, new and used cars at special prices. Bronx County Auto Co., 807 Bergen Av. Melrose 1961.

AUTOMOBILES FOR RENT.

CADILLAC Private Renting Service, 143 West 54th St. Circle 3800. First-class service at reasonable rates; monthly specialty.

AUTOMOBILES WANTED.

CADILLAC SEDAN, USED, OR OTHER GOOD CAR WANTED IN FIRST-CLASS CONDITION; SPOT CASH; STATE LOWEST PRICE, YEAR AND MODEL; NO DEALERS. S 755 TIMES DOWNTOWN.

AUTOMOBILES—1,000 WANTED.
SPOT CASH.
400 EAST 102D. MELROSE 578.

AUTOMOBILE BODIES.

BODIES, sedans, for Cadillacs, Packards, &c. CLAYTON, 136 West 52d. Circle 1961.

CADILLAC 59 1920 COUPE BODY, new suburban sedan body; others. VYTEKA, 352 West 60th. Columbus 3615.

BODIES, sedans, for Cadillacs, Packards, &c. CLAYTON, 136 West 52d. Circle 1961.

LOANS ON AUTOMOBILES.

LOANS on automobiles, any reasonable amount advanced. Motors Equity Corp., 1,854 Broadway. Columbus 9085.

MONEY loaned on automobiles while in your possession; confidential. Fitzroy 3965. Terril, 47 West 34th Street.

MONEY loaned on automobiles while in your possession; strictly confidential. Circle 6537.

LOANS on automobiles in storage; no red tape. Minol, 194 East 59th.

AUTOMOBILE INSTRUCTION.

COMPLETE AUTO TRAINING.
Short courses for owners, prospective owners and chauffeurs.
Longer courses for garage owners, repair men and auto electrical experts.
Provision for out-of-town students. Special classes for ladies. Largest enrollment of any school in the East. Employment service free to students.
Ask for booklet and visitor's pass.
WEST SIDE Y.M.C.A. AUTO SCHOOL,
302 West 57th St., N. Y. Phone Circle 3960.

AUTOMOBILE TRAINING BY EXPERTS. Thorough, practical instruction in operation, care and construction; day and evening classes for men and women; best equipped auto school in the city; write for Catalogue "T," or phone Circle [illegible].

STEWART AUTOMOBILE SCHOOL,
225 West 57th St., at Broadway.
Leading School—Founded 1909.

REPAIRING, driving taught, short lines; license guaranteed; ladies' classes; also Ford lessons. American Auto School, 129 Lexington Av.

FOR SALE

House Furnishings.

EXCLUSIVE SHOWROOM AND OFFICE FIXTURES COMPLETE FOR DRESS PLANT AT A SACRIFICE. 15 WEST 38TH ST., 7TH FLOOR.

COMPLETE set office furniture, solid mahogany, glass top; practically new; reasonable; no dealers. Pacific Extract Co., 230 5th Av.

HANDSOME carved gold leaf French frame for picture 45½ by 39½; cost $300; will sacrifice; too heavy for small room; inspection invited. 160 East 65th.

REED, WILLOW FURNITURE direct from factory; lowest prices; largest selection; single pieces or sets; write for catalogue. Long Beach Willow Co., 136 East 41st.

FOR SALE—Tool outfit complete; also ware table and incidentals. Call between 6 and 7 P. M., Lefkowitz, 504 West 107th.

THREE Chinese rugs, 9x6, tan or blue, $215, blue or orange; 7x4, blue, $460; sacrifice; best quality. Rhinelander 5060.

LOUNGE, black leather, 7 feet long, suitable for office or home. 204 East 68th. Telephone Rhinelander 349.

MODERN furniture for sale; also new four-room apartment, sublet. Riverside 6380.

BEAUTIFUL furnishings 6-room apartment, $750; lease. 601 West 156th, Apartment 46.

TWO mahogany jewelry show cases, sacrifice; call 9 A. M. 409 East 5th St.

PAINTINGS for sale. Dr. Johnson, 60 East 41st St.

Typewriters.

ANOTHER BIG SHIPMENT
TYPEWRITERS.—About 100 Remington and L. C. Smith visible; like new; originally intended for export; sacrifice $35.00 each; rentals. Phone Beekman 4667. United Typewriter Co., 116 Nassau St.

TYPEWRITERS RENTED AND SOLD.
All makes (3 months $10); latest models; 3 months rental applies if purchased. TYPEWRITER SALES CO., 5 Cortlandt St. Tel. Cortlandt 1363.

Cats and Dogs.

YEAR-OLD police dog for sale; pedigreed; very cheap. Apply to 125 East 74th, Rhinelander 4162.

POLICE DOG, female, trained, imported, to good home, $300. B. S., 1,220 Lexington Av., city.

COVERED invalid street chair. Phone River 1994, 7-8 P. M.

Musical Instruments.

STEINWAY BABY GRAND $800.
Knabe miniature mahogany grand; Mason-Hamlin. Storage Agent, 1,[illegible] Lexington Av., 136th St.

KNABE Ampico Grand, like new, mahogany; must sell. 3,[illegible] Lexington Av., [illegible]

Office Furniture and Supplies.

BIG BARGAINS—Slightly used office furniture, oak or mahogany; desks, chairs, files, tables, leather furniture, typewriters, adding machines, multigraphs, safes. Nathan's, [illegible] Broadway.

BILLIARD AND POCKET TABLES.
New and second-hand; low prices; easy payments.
THE BRUNSWICK - BALKE - COLLENDER CO., 29 West 32d St., near Broadway.

NEW oak flat-top desks, $30; other excellent values in mahogany and oak office furniture, new and slightly used. Charles Schnachme, 42 John St. and 71 Spring St.

SPECIAL—$5 per lineal foot for oak partition, erected and complete, 7 ft. high, oak or mahogany finish. Phone for representative. Canal 3834. Willis & Hamburger.

NEW Sheraton oak desks, $31; other exceptional bargains in oak and mahogany furniture, new and slightly used. M. Davidson & Bro., 39 Broad St. Broad 3685.

FOR SALE—Hardwood counters and shelving, cheap; only five days. Store, 15 West 18th.

ELLIOTT-FISHER billing machine. A. Baldwin Bro., 718 Broadway.

SAFES—Two for sale. A. Sherwin Bro., [illegible] Broadway.

CUTTING TABLES and time clock for sale. Beck, 40 West 32th.

BUSINESS OPPORTUNITIES

Bank and business references required under this classification.
Rate fifteen cents per word.

CAPITAL TO INVEST.

CAPITAL TO INVEST.

INVENTORS—On behalf of myself and associates, I am seeking a worthy invention that requires capital to perfect and place it on the market; your invention must have decided merit; if so, the terms offered you will fully meet your expectations of large financial returns. Address A. R. B., 47 Hudson City Station, Jersey City, N. J.

ACCOUNTANT, well established, will purchase clientele of practicing accountant. 640 Times, 2 Rector St.

$3,000 to $5,000 to invest, machinery, manufacturing or printing. Box V 913 Times Downtown.

WANTED—Small trucking or express business; Brooklyn preferred. T. J. H., 1,629 57th St., Brooklyn.

HAVE $2,000 to invest, with services, in legitimate business. Box 48, Station A.

CAPITAL WANTED.

PARTNER WANTED.
One of our clients, a leading dress manufacturer of unlimited ability and high credit standing, now doing a large and resourceful business with leading houses of America, not able to carry out the entire works of his large organization alone, desires to interest a responsible man having executive ability, irrespective of experience in this line, who is able to invest about $50,000, which will yield him a large income. Write Box 710, Schlussel Advertising Agency, 1,270 Broadway, New York.

YOUNG MAN, to buy an active interest in an established mercantile partnership, located in Philadelphia, that is rapidly expanding and will bear the strictest investigation; $20,000 cash required but the man himself must have some business experience and his character and references must also bear the strictest investigation; will deal only with principals. Box Y 2173 Times Annex.

PARTY who is interested in purchasing ocean-front acreage on Florida east coast, and which combines both resort and agricultural possibilities, would like to get in touch with some congenial party of unquestioned responsibility with whom he can work out development proposition; located in unusually promising section; a large amount of cash not necessary. Write P 14 Times, leaving address, so appointment can be arranged.

A LEADING GOWN AND DRESS FIRM DOING A PROFITABLE BUSINESS SELLING BEST ACCOUNTS, DESIRES A PARTNER WITH CAPITAL FOR EXPANSION; EXPERIENCE NOT NECESSARY; MAN WITH CLEAN RECORD; STATE FULL PARTICULARS, HOW MUCH YOU ARE WILLING TO INVEST, ALSO PREVIOUS RECORD. A 423 TIMES.

A PATRIOTIC American investor can obtain excellent opportunity to help Americanize America by financing production of American historic drama, with the leading character of the Colonial period as its central figure; proposition endorsed by officials and educators; references furnished. Kroywen, 309 Broadway.

OPPORTUNITY presents itself, due to expansion, for trustworthy, aggressive business man to become affiliated with a high-class business concern; applicant must invest between $5,000 and $10,000, which will be fully secured. P 13 Times.

EXCEPTIONAL OPPORTUNITY FOR MAN OF CHARACTER TO CONNECT importantly with young, very successful and fast growing advertising specialty corporation; capital and additional brains needed for national expansion. S 739 Times Downtown.

ACTIVE OR SILENT CAPITAL for sales organization, controlling output of sporting goods factory, national and world wide sale; personnel of the highest; $20,000 required, with or without services; bank references given and required. R 409, 38 Park Row.

EXCEPTIONAL trade publication, well established and capably conducted, having unlimited opportunity requires $5,000 for immediate expansion; energetic partner to share management preferred. V 315 Times.

PARTNERSHIP in grocery store of patented self-service system open to competent man investing $2,000; opportunity to participate in profits of chain store merchandising. T. L., 327 Times.

CAMP (adults), fully equipped; experienced, energetic woman with following, willing invest cash and services for interest, take complete charge dining room and kitchen. W 476 Times.

GENTILE wants active partner; $5,000; wholesale; scientific, interesting, paying. D 216 Times.

OUTSIDE MAN wanted to invest $5,000 in well established skirt business; exceptional opportunity. E. X., 204 Times.

CAPITAL wanted to finance established manufacturing concern. For more information write S 764 Times Downtown.

ACTIVE office partner wanted with $5,000; profitable established manufacturing business. D 125 Times.

BUSINESS CONNECTIONS.

ARTIFICIAL flower importer, millinery and decorative, seeks high-class man of indisputable record; one with knowledge of manufacturing preferred; must be capable of managing the business and selling while head of concern is on extended trips in Europe; partnership considered; first-class references required. Communicate by letter, giving full details, with Samuel Heller & Co., 366 5th Av., New York City.

WANTED to connect with a man familiar with the packing house business, who feels he is capable of superintending a large up-to-date plant; one who has some cash and willing to come in on a practical system, well planned and which will meet the Government's and States' approval; this idea is practical and what the public demands, with unlimited future. F 440 Times.

SALES MANAGER,

with offices, crew and full equipment wants an article of merit; long experienced, efficient and progressive. Address P. O. Box 5[illegible], Philadelphia, Pa.

EXCEPTIONAL OPPORTUNITY for man of character to connect importantly with young, very successful and fast growing advertising specialty corporation; inside or outside position open for brains needed for national expansion; liberal proposition; percentage of profits basis for right man. S 740 Times Downtown.

WOMAN, experienced hotel and camp management, has opportunity purchase inn and camps yielding $9,000 yearly; investors given mortgage; references furnished. F 497 Times.

CONCERN, 30 years in business, will handle additional line on commission; fine show windows on Broadway; will organize outside selling force. W 490 Times.

DRUG SPECIALTIES WANTED.
ANYTHING THAT SELLS IN A DRUG STORE; over stock on job lots; any quantity; cash. V 944 Times Downtown.

EXCELLENT opportunity for a good live man wanted, Franklin automobile dealer; one whole county in New Jersey open. For particulars address Y 2208 Times Annex.

ENERGETIC business man wishes to represent reliable firm in Poland; buying or selling; leaving soon on second trip. B. O., 482 Times.

ATTENTION, manufacturers! Want representing product for Texas State; equipped with warehouses and trucks. D 1278 Times Bronx.

WOODWORKING shop, with machines, wants additional work of any kind. A 417 Times.

EXCELLENT connections established in Germany, Austria through advertising. Foreign Press Publicity, 286 5th Av.

ADVERTISE in publications of Germany for business connections. M. Klein, 1,133 Broadway.

GOING to Europe soon, wish to represent reliable concern. B 582 Times.

HOW READERS MAY AID.

The New York Times rejects questionable advertising and welcomes information regarding such advertisements which may have escaped the scrutiny [illegible].—Adv.

FOR SALE.

IF YOU HAVE $85,000, and looking for a business, it may interest you to know the undersigned is assisting the trustees to close the estate of one who has enjoyed over 45 years building up a very successful and profitable business; history, line of business, profits, etc., mailed upon request; full particulars at interview. J. T. M., Room 810, 1,170 Broadway.

STORE FOR SALE.
SILK AND DRESS STORE, VERY FINE LOCATION, WASHINGTON HEIGHTS, BROADWAY; WONDERFUL OPPORTUNITY FOR RIGHT PARTY; PRINCIPALS ONLY; SOLD WITH STOCK OWNED AT LOW PRICES; REASON FOR SELLING, ILLNESS. WRITE B. H., 520 PRESBYTERIAN BUILDING.

OLD ESTABLISHED pawnbroker's office; A-1 location (corner), 1921 business over $250,000; interest $23,000; inventory of stock, pledges, good-will $98,000; can remain $25,000; good investment; splendid opportunity. For particulars write to Paul W. Miller, 328 N. Eutaw St., Baltimore, Md.

LONG established successful trimmed hat business for sale at the current assets, factory thoroughly equipped and running with plenty of orders and at present profit on turn over the original investment will be returned in one year; best reasons for selling. Z. C., 337 Times.

FOR SALE—One of the largest and best book stores in the State, carrying exclusive lines of commercial stationery, office equipment, wall paper and sporting goods; established 18 years; this is a fine opportunity for a book man; no agents. R. M., Box 945, Newark, Ohio.

LONG established successful trimmed hat business for sale at the current assets; factory thoroughly equipped and running with plenty of orders and at present profit on turnover the original investment will be returned in one year; best reasons for selling. Z. C., 337 Times.

RADIO SCHOOL EQUIPMENT FOR SALE—Will sell up-to-date apparatus and full and complete equipment, whole or in part. Phone Bowling Green 8079 for information, or write 8 State St., New York.

BRICKYARDS for sale; good yards, ready to operate, from four to twenty-eight machines, capacity from twelve to eighty million a year. Write for information to N. Ockenholt, 29 High St., Newburgh, N. Y.

EXCELLENT opportunity for man or woman, experience not necessary; downtown placement bureau, 15 years established; owner retiring. Write Kohler, 165 East 33d St.

DRESS goods and general dry goods store, on main street in suburban town; excellent location; 6-year lease; cash required $15,000. Write only, F. M., 153 East 17th.

$14,000 BUYS music conservatory with $7,000 stock, taking in at present $140 net weekly; big chance to increase; proposition secured. Y 2082 Times Annex.

ESTABLISHED BEAUTY PARLOR, good location, all the latest equipment; circumstances force selling. C 223 Times.

MACHINE SHOP, fully equipped, and garage; good opportunity for right party. A 407 Times.

I HAVE business for sale that requires salesmanship; $1,000 necessary; call forenoon. Mr. Klaes, 162 East 35th.

FOR SALE—Established men's furnishing store, 1,808 Myrtle Av., corner store.

$1,500 CASH will buy waist jobbing business; must retire. E 395 Times.

GARAGE for sale; Bronx; long lease; price reasonable. W 465 Times.

FOR SALE—A FLAT PLANT.
CALL PROSPECT 7919.

MISCELLANEOUS.

WESTERN publisher desires Eastern representation; only established trade paper man need apply; experience and reference with answer. 330 State, Lake Building, Chicago, Ill.

WANTED to rent, dining room in hotel or apartment house where board will be accepted as part payment of rent. W 487 Times.

WANTED to hear from owner having farm or unimproved land for sale. John J. Black, Chippewa Falls, Wis.

WANTED, adults' camp, fully equipped, within 100 miles New York; we will lease or buy; write full particulars. W 477 Times.

WILL RENT space to lady for sweaters, children's wear, in prominent Heights corner store. Phone Wadsworth 3828.

LARGE space to lease on busy floor for hairdresser and manicurist. Inquire Room 408, 353 5th Av.

BUSINESS LOANS.

VERY LIBERAL
LOANS ON JEWELRY
ANY AMOUNTS.

BERNSTEIN,
278 WEST 125TH STREET,
Loan Brokers,
32 YEARS SAME ADDRESS.

EMERGENCY FINANCING—Our clientele includes many successful and respected merchants; jewelry collateral only; large or small amounts; strictly legal rates. J. E. Lemon & Co. (Est. 1878), 478 6th Av., at 29th St. Telephone Watkins 4128.

I WILL ASSIST ANY WELL-RATED BUSINESS THAT NEEDS ADDITIONAL CAPITAL; NOMINAL CHARGE; DO NOT REQUIRE PLEDGING ACCOUNTS. F 421 TIMES.

MONEY loaned on chattel mortgages, automobiles, endorsers, assignment of accounts, &c. SAMUEL MARKEL, 305 Broadway.

MONEY LOANED on automobiles while in your possession; strictly confidential. Circle 6437.

ACCEPTANCES purchased, merchandise loans. John A. Curtiss, 115 Broadway.

LOANS, any amount, on good collateral. Goldwater, 286 5th Av. Longacre 6185.

MONEY LOANED on automobiles or merchandise. Chelsea 1917. Mr. Lowe.

BUSINESS SERVICE.

FETHERSTONHAUGH & CO.,
PATENTS,
217 BROADWAY.

ADVERTISING everywhere; newspapers, magazines; also prospectuses, booklets, form letters. Catalogue free. Write or call. Scott & Scott Advertising Agency, 220 West 42d. Phone Bryant 5807.

PATENTS—Over 75 years' practice; all communications strictly confidential; handbook of patents free on request; special facilities for office consultation. Munn & Co., patent attorneys, 618 Woolworth Bldg., New York.

ADVERTISING—Free lance writer, magazine, newspaper, sales letters; interest-compelling copy that accomplishes its object. L 141 Times.

CERTIFIED PUBLIC ACCOUNTANT (New York)—INCOME TAXES; audits, investigations, systems; personal service. Feinbaum, 405 Lexington Av. Vanderbilt 461.

INCOME tax returns and balance sheets prepared by qualified accountant. F 388 Times Downtown.

ILLUSTRATED SALES LETTERS bring good business; booklet free. HYDE, 411 Fifth Av.

BARRICADED NEGRO SLAYS PATROLMAN

200 Shots Are Fired Before Boston Police Capture 62-Year-Old Man.

LYNCHING THREAT BY CROWD

Two Other Negroes and 5-Months-Old Baby Are Hurt in Battle Over Tenant's Ejection.

BOSTON, Jan. 31.—Renzy Murray, a 62-year-old negro, who stood off fifty policemen for more than an hour early today in a gun battle that centred around his South End home, spent tonight in jail, charged with the murder of Patrolman Daniel McShane, a World War veteran. The policeman, shot by the negro from a window of his stronghold, died at a hospital at noon. Two hundred shots are estimated to have been fired before Murray was captured.

William Jackson, a negro who lives in the same house, and Julia Scott, a resident of the neighborhood, were in hospitals tonight suffering from bullet wounds, and a five-months-old baby was suffering from burns sustained while on its bed in an upper room of the Murray house. The fire, which nearly consumed the mattress, is believed to have been caused by powder flashes from Murray's revolver.

The trouble began, neighbors told the police, when Murray ejected Mrs. William Jackson, who was his tenant, and threatened to shoot her. Police said Mrs. Jackson told them that Murray said during the argument that preceded her ejection, "If you call a cop I'll shoot him."

Mrs. Jackson left the house to tell the police. McShane and three other patrolmen accompanied her back to the residence. They found the door barricaded and Murray shouted an invitation to them to come to a window.

They did so and McShane started to clamber in. He was greeted with three shots from the negro's revolver and dropped to the sidewalk with a bullet in his abdomen.

McShane's comrades promptly summoned assistance. Lieutenant Dunlap at the La Grange Street Station offered out the reserves, sent several patrolmen from their beats to the scene and directed the dispatch of two riot guns to Murray's barricaded dwelling.

Meantime the Fire Department had been summoned, and was prepared to bring out the negro by the use of high pressure nozzles. From both front and rear the police fired several volleys into the house, but Murray refused to come out. Two patrolmen who worked their way through the house finally found him in the attic and brought him downstairs.

When the officers appeared in the doorway with their prisoner, the crowd which had gathered loudly threatened to lynch Murray. There was a rush in his direction, and it was with difficulty that he was landed in the patrol wagon.

At the station Murray told the police that he had saved one bullet for himself and another for his wife, at her request, but that when they got into the attic his courage failed him.

When arraigned for the murder of Patrolman McShane, Murray exclaimed: "Murder! Who did I kill? I didn't know McShane was dead."

MISS ATCHISON HERE ABOUT EMBASSY POST

Consults Mrs. Catt and Others on Ambition to Be First American Woman Diplomat.

Miss Lucille Atchison, who has been in Washington for the last six months studying international law with a view to obtaining an appointment as Secretary in a foreign embassy, was at the Hotel Vanderbilt yesterday afternoon, where she is staying while she consults Mrs. Carrie Chapman Catt, Miss Mary Garrett Hay, Mrs. Maude Wood Park and Mrs. Frank A. Vanderlip regarding the post.

For four years Miss Atchison was abroad as Executive Secretary for the Society for Devastated France, Miss Anne Morgan's Society. Looking after passports was one branch of her work and in that way she became interested in what was being done in the different embassies and saw what she thought was a place for a woman to meet the many women who visit them on business. She was asked to become the private secretary of Ambassador Herrick in Paris last Spring, but preferred to enter the service in a more professional way through appointment and a civil service examination. She came to America in June and received the permission of President Harding to take the examination.

If she obtains the post, Miss Atchison will be the first woman to enter the United States Diplomatic Service. She has been endorsed for the place by the National Federation of Women's Clubs, the National W. C. T. U., the American Association of University Women, United Daughters of the Confederacy (Dixie Branch), the Smith College Club (she is a graduate of the college), the Women's Pan Hellenic Association of the Ohio State University, where she took post-graduate courses, and by many individuals.

Miss Atchison was decorated by the French Government for efficiency in handling administrative problems of the American committee. She has traveled much abroad and speaks four languages.

TAKES TESTIMONY IN CHICAGO MAYOR'S SUIT

Commissioner Begins Hearings Here in Thompson's Action Against Chicago Tribune.

Thomas W. Henry, appointed Commissioner by the Circuit Court of Cook County, Ill., yesterday began the examination of twenty-eight witnesses in this State whose testimony is desired in connection with a libel suit to recover $500,000 brought by Mayor Thompson of Chicago against The Chicago Tribune. The suit is based on a series of articles published in The Tribune in September, 1917, in which the action of Mayor Thompson in permitting the Peoples' Committee for Democracy and Terms of Peace to hold meetings after Governor Lowden had ordered them prohibited, was criticised.

The Chicago Tribune has made the defense of justification. The Tribune was represented by Charles F. Rathbun, and Mayor Thompson by David H. Jackson and Otto W. Ulrich, all of Chicago. Only two witnesses were heard yesterday. Albert L. Cronemeyer, until the war passenger traffic manager of the Hamburg American Line, told of meetings attended by both Dr. Bernhard Dernberg and Dr. Heinrich Albert at which the question of presenting the German point of view on the war was discussed.

Roger Baldwin said he attended the convention of the Peoples' Council for Democracy in Chicago in September, 1917, adding that a committee of three had received assurances from Mayor Thompson that the meeting would be protected.

It was announced that George Sylvester Viereck, former editor of Fatherland, would be the first witness examined this morning. The hearings are being held at 149 Nassau Street.

SAVE $1000!
If you are prepared to purchase a car NOW.
Due to shipping cancellations, we offer a consignment of *Brand New* 1921 export, factory guaranteed
HAYNES CARS
4 and 7 Passenger Touring
Big Six Model 47—132 Wheel Base
Original Price $3182—Today's Price $2710
Our Price $1687 Includes Freight, War tax and all extras.
For particulars phone Rector 6275
GEO. F. BERGMANN & CO.
90 West St. New York City
For inspection call at Gardner's Warehouse,
517 West 19th Street

BUILDING BUSINESS
Opportunity Belongs Only to the Optimist

FOR the trough of every wave there is also a crest.

BUSINESS depression may come and may go, but business, with its responsibilities and opportunities for men, goes on forever.

THE whole world has been in a state of upheaval and change.

SHIFTING conditions, new and confusing, have revealed lack of foundation on the part of many business executives.

UNCERTAINTY, fear, panic have clouded their vision and undermined their faith.

IN their bewilderment they have sought outside of themselves some miraculous solution to their problems, just at a time when faith in themselves and in their own ideals and judgment should have been an absolute, infallible guide.

WHAT is there to fear? Always the sunshine follows the storm.

THERE is no *ideal* time to do anything.

CONDITIONS cannot stop business that renders a natural, vital service and contributes to the general good and welfare.

CONSIDER the steady, consistent growth and development of this Institution, founded early in 1920, at what was apparently the most unfavorable time conceivable.

SOME thought it could not be done—there were too many adverse conditions and factors.

BUT, of course, it could be done. It has been done.

ALWAYS the elements essential to success are the same.

SQUARE dealing, clear vision, sound faith in ideals and in men, lead inevitably to worthwhile, permanent achievement.

THERE is no other way.

AND Opportunity belongs only to the Optimist.

There are many reasons why the BUSINESS BUILDERS *means so much to so many*

James W. Elliott's BUSINESS BUILDERS, *Inc.*
KNICKERBOCKER BUILDING, 42D STREET AND BROADWAY
12TH AND 13TH FLOORS

Coming:
Charlie
Bud
& Stan
Your hired men!
Watch for us!
We're the first-aids to saving
226 West 125th Street, N. Y. C.
435 Fulton Street, Brooklyn.
853 Broad Street, Newark, N. J.
MENTER
Teachers of Thrift Since 1889
We do as we advertise

1/3 off
Our Entire Stock of
Hart Schaffner & Marx
Overcoats and Suits
Excepting Only Dress Clothes

Suits and Overcoats originally $45, now	$30.00
Suits and Overcoats originally $50, now	$33.33
Suits and Overcoats originally $75, now	$50.00
Overcoats that were originally $100, now	$66.66

No Charge for Alterations
Wallach Bros.
Broadway, below Chambers
Broadway, cor. 29th
246-248 West 125th
3d Ave., cor. 122d

Drastic Reductions
GRAND
PIANO SALE

AN exceptional array of Grand, Upright and Player Pianos, taken in exchange for the wonderful Ampico, is now offered at emphatic reductions from former prices. The display includes:—

The most noted productions of the musical industry. Many are encased in San Domingo Mahogany, French and Circassian Walnuts, and also comprise a number of Knabe Pianos in both Grand and Upright styles. Also numerous Period Art Cases, used for exhibition purposes only.

A few of the many wonderful values are listed below

J. & C. Fischer Upright, *a bargain*	$ 85
Schirmer Upright, Mahogany	110
Doll Upright, *fine shape*	135
Emerson Upright, Mahogany, *excellent*	280
Mason & Hamlin Upright, *fine tone*	295
Sohmer Upright, Walnut, *perfect*	330
Weber Upright, Rosewood, *as new*	440
Hardman Upright, Mahogany	465
Steinway Upright, Mahogany, *as new*	510
Knabe Upright, Mahogany, *a gem*	565
Stuyvesant Upright Pianola, *as new*	595
Armstrong Miniature Grand	645
Haines Bros. Upright, DeLuxe Player	650
Steinway Upright Pianola	965
Knabe Upright DeLuxe Player	990
Knabe Mignonette Grand, Mahogany	1015
Armstrong Player Grand	1190
Welte-Mignon Upright, *slightly used*	1210
Steinway Pianola Grand	1245
Knabe Grand, Louis XV, Mahogany	1465

Other Uprights, Grands and Players at prices from $65
Terms Adjusted to Your Convenience—Pianos Taken in Exchange
Knabe
Warerooms · Fifth Ave at 39th St
SALE COMMENCES AT 8.30 A. M.